

ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity no: 1026344

ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2023

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ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Eric Thompson Charitable Trust for Organists and Organ Music is a registered charity governed by its Charity Constitution.

Charity number 1026344 (registered 25 September 1993).

Trustees

The trustees serving during the year and since the year end except where indicated were as follows:

Mr Angus Baskerville
Kathleen Nora Duncan OBE (resigned June 2023)
Dame Glynne Evans DBE CMG PhD
David Graham
Colin Hamling
Peter Holder (from June 2022)
John Robert (Robin) Jéquier (resigned May 2023)
David Titterington

Principal office

17 Hill Street
St. Albans
AL3 4QS

Examiner

R F Lander
Cathkin
Nelson Road
Forres
Moray
IV36 1DR

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

REPORT OF THE TRUSTEES

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), Update Bulletin 1.

Structure, Governance and Management

The charity is constituted under a trust deed dated 4th March 1993.

New Trustees are recommended by existing Trustees.

Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

The Trustees have full investment powers and authority for the charity and investment decisions have been made in accordance with the Trustees wishes during the year. The Trustees manage the day-to-day operations of the charity.

In June 2022, Peter Holder (sub-organist of Westminster Abbey) joined the Board of Trustees.

Risk Policy

The Trustees have taken steps to identify the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Objectives and Activities

The main objectives of the Trust are to:

- i) promote greater representation of the organ, its players and repertoire;
- ii) provide encouragement and support for young musicians, in particular organists, through grants for scholarships, summer schools, specialist lessons and composition.

Preference is usually given to students seeking assistance towards special projects, rather than continuing academic tuition.

In addition to the above grants, the Trust offers two annual awards:

- i) for a student to spend two weeks in The Netherlands with Flentrop Orgelbouw, to learn the rudiments of organ building and have lessons on some of the country's most famous instruments;
- ii) to fund a student in a project related to the organ such as research, composition or recordings.

The principal activities were the management of the assets of the charity to provide the above, and the organisation of recitals and fundraising events to support and promote the Trust. One recital series is dedicated annually to the memory of two people: former Trust chairman the late John Hill, and the late Catherine Ennis, onetime Director of Music, St Lawrence Jewry.

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aim, objectives and future developments.

Achievements and Performance

The trust generated income of £46,149 for the General Fund during the year. This included a bequest of £36,627 from Dinah Molloy Thomson, a former Trustee. A further £2,517 was raised for the John Hill - Catherine Ennis Restricted fund.

During the year the Trust made grants for the following purposes:

- Organ scholarships at Liverpool Bluecoat School
- Pipe-Up Devon Young Organists' Training Scheme
- Specialist tuition and masterclasses
- Purchase of organ music scores
- Flentrop Scholarship: practical study at workshops of Flentrop Orgelbouw in Zaandam
- Annual Award: audio-visual recording of rare organ music linked to City of London
- Sponsorship of the Competition Final of the 60th St Albans International Organ Festival

YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES (cont)

Our annual October Organ Recitals took place at St Mary-le-Bow Church, Cheapside; audience numbers were low. In 2023, to celebrate the 30th Anniversary Year of the Trust, these will be replaced by a single larger one-off event.

The Trust retains close links with the Royal Philharmonic Society, which continues to host the OrganTrust.org website.

Grant making policy

The Trustees make grants to individuals and sometimes to charitable bodies. Such grants are made as and when considered appropriate and when funds permit. In the year the Trust made grants of £29,098 in pursuit of its objectives.

Financial review

The incoming resources used for the year are set out on page 6.

Reserves policy

The accumulated funds at 31 March 2023 were £305,597 relating to unrestricted funds. It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the charity. This provides sufficient funds to cover Trust objectives as well as management and administration costs.

In addition, the John Hill - Catherine Ennis Restricted Fund stood at £13,899 at the year end.

The Trustees' policy is to place the resources of the trust in bank accounts and investment funds.

Plans for future years

Priority will be given to grant-making, scholarships and promoting organ music with events such as recitals.

Trustees' Responsibilities in Relation to the Financial Statements

The Statement of recommended practice requires the trustees to prepare financial statements that give a true and fair view of the state of affairs on the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

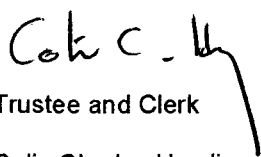
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Examiner

The examiner R F Lander will be proposed for re-appointment.

By order of the trustees:



Trustee and Clerk

Colin Charles Hamling

DATE 26 January 2024

YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The Eric Thompson Charitable Trust for Organists and Organ Music (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



26th January 2024

R F Lander
Chartered Accountant
Forres
Moray

ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st MARCH 2023

		2023		2022
		£	£	£
		General	Restricted	Total
Incoming Resources	Note			Total
Donations	1	37,387.02		37,387.02
St Mary-le-Bow Recital Income		550.00		550.00
John Hill-Catherine Ellis Recital Series Incom		-	263.35	263.35
Income Tax Refund (Gift Aid)		147.50	370.00	517.50
Bank and Gift Aid Interest		45.86		45.86
CAF Income Fund Interest		1,977.22		1,977.22
Donations to John Hill - Catherine Ellis Restricted Fund			1,884.50	1,884.50
Schroder Investment Income		6,042.17		6,042.17
Celebration + Memorial Event		-		-
		<u>46,149.77</u>	<u>2,517.85</u>	<u>48,667.62</u>
Outgoing Resources				
Grants	2	29,098.35		29,098.35
Printing and Postage		289.66		289.66
IT Costs		88.08		88.08
St Mary-le-Bow Recital Expenditure		1,305.49		1,305.49
St Lawrence Jewry Recital Expenditure		-		-
John Hill Payments			2,836.77	2,836.77
Sundry Expenses		80.00		80.00
Bank Charges		78.90		78.90
Events		-		-
Trustees Expenses		326.35		326.35
		<u>31,266.83</u>	<u>2,836.77</u>	<u>34,103.60</u>
Result for the Year		<u><u>14,882.94</u></u>	<u><u>(318.92)</u></u>	<u><u>14,564.02</u></u>
				<u><u>(26,288.69)</u></u>

Note 1 Donations include a legacy of £36,627

Note 2 including Flentrop Scholarship travel

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on page 8 forms part of these financial statements.

ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2023

AT 31st MARCH 2023

	Note	2023		2022	
		£	£	£	£
Investments at Cost					
	<i>Market Value</i>			<i>Market Value</i>	
CAF Income Fund	51,650.30	58,265.34	55,335.90	56,288.12	
Schroder Income Fund	134,723.55	110,000.00	138,746.76	110,000.00	
COIF Investment Fund	136,819.73	105,000.00	138,048.99	105,000.00	
	<u>323,193.58</u>	<u>273,265.34</u>	<u>332,131.65</u>	<u>271,288.12</u>	
Current Assets					
CAF Bank Account	35,688.59		30,563.08		
Investment Income Receivable	4,136.18		1,491.49		
Gift Aid Receivable	1,126.25		608.75		
Prepayment	3 4,250.00		-		
Paypal Account	<u>1,030.11</u>		<u>981.01</u>		
Net Current Assets			46,231.13		33,644.33
Total Net Assets			<u>319,496.47</u>		<u>304,932.45</u>
Represented by					
General Fund					
Opening Balance	290,714.63		317,375.82		
Result for the Year	<u>14,882.94</u>		<u>(26,661.19)</u>		
Closing Balance		305,597.57			290,714.63
Restricted Fund					
Opening Balance	14,217.82		13,845.32		
Result for the Year	<u>(318.92)</u>		<u>372.50</u>		
Closing Balance		13,898.90			14,217.82
		<u>319,496.47</u>			<u>304,932.45</u>

Note 3 Part payment for a commissioned work for a 2023 Event

Approved by the Board of Trustees and signed on its behalf by

Colin C. Hamling
Colin Charles Hamling
Trustee and Clerk

DATE 26 January 2024

The notes on page 8 forms part of these financial statements.

**ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC
FOR THE YEAR ENDED 31 MARCH 2023**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charity (SORP 2005), applicable accounting standards and in accordance with Charities Act 1993. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

Voluntary income

Voluntary income from donations for unrestricted purposes is included in incoming resources when this is receivable.

Investment income

Investment income is included when received by the charity.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Fund Accounting

Funds held by the charity comprise:

- i) unrestricted funds held for the furtherance of the objectives of the charity, and:
- ii) a Restricted Fund for the John Hill Organ Series.

Investments

Investments are carried in the accounts at cost.

2. Staff and Trustees' costs

Trustees' remuneration was nil during the financial year. The Chairman, Robin Jéquier, received expenses (travel) of £326 (2022 £336). There were no employees during the year.