

**ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Charity no: 1026344**

**ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC**  
**YEAR ENDED 31 MARCH 2021**

**CONTENTS**

Pages

1	Legal and administrative information
2-3	Report of the trustees
4	Report of the examiner
5	Statement of financial activities
6	Balance sheet
7	Notes forming part of the financial statements

**ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC**

**YEAR ENDED 31 MARCH 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Constitution**

Eric Thompson Charitable Trust for Organists and Organ Music is a registered charity governed by its Charity Constitution.

Charity number 1026344 (registered 25 September 1993).

**Trustees**

The trustees serving during the year and since the year end except where indicated were as follows:

Mr Angus Baskerville (from January 2021)  
The Revd Canon David Jeremy Christopher Davies  
Kathleen Nora Duncan OBE  
Dame Glynne Evans DBE CMG PhD  
David Graham  
Colin Hamling  
John Robert (Robin) Jéquier  
Anne Marsden Thomas MBE  
David Titterington

**Principal office**

17 Hill Street  
St. Albans  
AL3 4QS

**Examiner**

R F Lander  
Cathkin  
Nelson Road  
Forres  
Moray  
IV36 1DR

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

# ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2021

## REPORT OF THE TRUSTEES

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2021

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), Update Bulletin 1.

### Structure, Governance and Management

The charity is constituted under a trust deed dated 4th March 1993.

New Trustees are recommended by existing Trustees.

Mr Angus Baskerville joined the Board of Trustees in January 2021. A grandson of the late Eric Thompson, Mr Baskerville is a director of independent booking agency 13 Artists Ltd.

Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

The Trustees have full investment powers and authority for the charity and investment decisions have been made in accordance with the Trustees wishes during the year. The Trustees manage the day-to-day operations of the charity.

During the period the Trust welcomed three new distinguished Patrons: Daniel Hyde (King's College, Cambridge), Sir Andrew Parmley (Director, Royal College of Organists and former Lord Mayor of London) and Julian Lloyd Webber OBE (immediate past Principal, Royal Birmingham Conservatoire).

### Risk Policy

The Trustees have taken steps to identify the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

### Objectives and Activities

The main objectives of the Trust are to:

- i) promote greater representation of the organ, its players and repertoire;
- ii) provide encouragement and support for young musicians, in particular organists, through grants for scholarships, summer schools, specialist lessons and composition.

Preference is usually given to students seeking assistance towards special projects, rather than continuing academic tuition.

In addition to the above grants, the Trust offers two annual awards:

- i) for a student to spend two weeks in The Netherlands with Flentrop Orgelbouw, to learn the rudiments of organ building and have lessons on some of the country's most famous instruments;
- ii) to fund a student in a project related to the organ such as research, composition or recordings.

The principal activities were the management of the assets of the charity to provide the above, and the organisation of recitals and fundraising events to support and promote the Trust. One recital series is dedicated annually to the memory of John Hill, a former chairman of the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aim, objectives and future developments.

### Achievements and Performance

The trust generated income of £258,110 for the General Fund during the year. A further £2,012 was raised for the John Hill Restricted fund.

During the year the E T Trust made grants for the following purposes:

- Two organ scholarships at Liverpool Bluecoat School
- Specialist tuition and masterclasses
- The purchase of organ music scores
- To offset the impact of Covid, one-off grants of £400 each were made to 26 full-time organ students at UK conservatoires, further Covid-related grants totalling £4,200 were also made

# ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2021

## REPORT OF THE TRUSTEES (Continued)

Our two annual organ concert series did not take place due to the Covid pandemic.

The Trust retains close links with the Royal Philharmonic Society, which continues to host the OrganTrust.org website.

### Grant making policy

The Trustees make grants to individuals and sometimes to charitable bodies. Such grants are made as and when considered appropriate and when funds permit. In 2021-21 the Trust made grants of £22,951 in pursuit of its objectives.

### Financial review

The incoming resources used for the year are set out on page 5. The increase in general funds for the year, prior to any expenditure, was £258,110 of which £252K was a bequest from past-Trustee Richard Fisher. After allowing for the year's expenditure, the net increase in general funds was £234,954.

### Reserves policy

The accumulated funds at 31 March 2021 were £317,375 relating to unrestricted funds. It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the charity. This provides sufficient funds to cover Trust objectives as well as management and administration costs.

In addition, the John Hill Restricted Fund stood at £13,845 at the year end.

The Trustees' policy is to invest the resources of the trust in bank accounts and investment funds.

### Plans for future years

With the easing of the Covid-19 restrictions, the officers anticipate that there will be a resumption of the charity's activity during the coming year. Priority will be given to grant-making, scholarships and promoting organ music with events such as recitals.

### Trustees' Responsibilities in Relation to the Financial Statements

The Statement of recommended practice requires the trustees to prepare financial statements that give a true and fair view of the state of affairs on the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Examiner

The examiner R F Lander will be proposed for re-appointment.

By order of the trustees:

Trustee



DATE 19th January 2022

John Robert (Robin) Jéquier

**ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC**

**YEAR ENDED 31 MARCH 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of The Eric Thompson Charitable Trust for Organists and Organ Music (the Trust) for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DATE 19th January 2022

R F Lander  
Chartered Accountant  
Forres  
Moray

## ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2021

## STATEMENT OF FINANCIAL ACTIVITIES

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st MARCH 2021

		2021	
		£	£
		General	Restricted
Incoming Resources	Note		Total
Donations	1	255,045.50	255,045.50
St Lawrence Jewry Recital Income	2	-	-
Income Tax Refund (from Total Giving)		222.50	185.00
Bank Interest		4.37	4.37
CAF Income Fund Interest		2,006.77	2,006.77
Donation to John Hill Restricted Fund			1,827.50
Schroder Investment Income		638.91	638.91
Miscellaneous Income	3	192.72	192.72
		<u>258,110.77</u>	<u>2,012.50</u>
			260,123.27
Outgoing Resources			
Grants	4	22,951.01	22,951.01
Printing and Postage		15.60	15.60
IT Costs		107.70	107.70
St Lawrence Jewry Recital Expenditure		-	-
John Hill Payments			75.00
Room Hire		-	-
Sundry Expenses		11.00	11.00
Bank Charges		71.22	71.22
Dinah Molloy-Thompson Event		-	-
		<u>23,156.53</u>	<u>75.00</u>
			23,231.53
Result for the Year		<u>234,954.24</u>	<u>1,937.50</u>
			<u>236,891.74</u>

Note 1 Includes £252k; Fisher legacy

Note 2 No recitals due to COVID

Note 3 Repayment of Pre-paid Fee by RAM (Cancelled Concert due to COVID) and Paypal credit not included in 2019 accounts

Note 4 Includes COVID hardship grants of £14,600

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on page 7 forms part of these financial statements.

## ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC

YEAR ENDED 31 MARCH 2021

BALANCE SHEET  
AT 31st MARCH 2021

	2021		2020	
	£	£	£	£
<b>Investments at Cost</b>	<i>Market Value</i>		<i>£</i>	
CAF Income Fund	57,816.02	54,636.52	68,699.92	68,629.75
Schroder Income Fund	120,516.60	111,000.00	9,233.75	5,000.00
COIF Investment Fund	37,395.15	11,200.00	29,272.84	11,200.00
	<u>215,727.77</u>	<u>176,836.52</u>	<u>107,206.51</u>	<u>84,829.75</u>
<b>Current Assets</b>				
CAF Bank Account	153,059.19		7,070.61	
Investment Income Receivable	64.50		641.61	
Gift Aid Receivable	407.50		1,022.50	
Paypal Account	<u>853.43</u>		<u>764.93</u>	
<b>Net Current Assets</b>		154,384.62		9,499.65
<b>Total Net Assets</b>		<u>331,221.14</u>		<u>94,329.40</u>
<b>Represented by</b>				
<b>General Fund</b>				
Opening Balance	82,421.58		86,281.23	
Result for the Year	<u>234,954.24</u>		<u>(3,859.65)</u>	
Closing Balance		317,375.82		82,421.58
<b>Restricted Fund</b>				
Opening Balance	11,907.82		11,022.90	
Result for the Year	<u>1,937.50</u>		<u>884.92</u>	
Closing Balance		13,845.32		11,907.82
		<u>331,221.14</u>		<u>94,329.40</u>

Approved by the Board of Trustees and signed on its behalf by


John Robert (Robin) Jéquier  
Trustee

DATE 19th January 2022

The notes on page 7 forms part of these financial statements.



**ERIC THOMPSON CHARITABLE TRUST FOR ORGANISTS AND ORGAN MUSIC  
FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charity (SORP 2005), applicable accounting standards and in accordance with Charities Act 1993. The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Incoming Resources**

***Voluntary income***

Voluntary income from donations for unrestricted purposes is included in incoming resources when this is receivable.

***Investment income***

Investment income is included when received by the charity.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

**Fund Accounting**

Funds held by the charity comprise:

- i) unrestricted funds held for the furtherance of the objectives of the charity, and:
- ii) a Restricted Fund for the John Hill Organ Series.

**Investments**

Investments are carried in the accounts at cost.

**2. Staff and Trustees' costs**

Trustees' remuneration was nil during the financial year. The Chairman, Robin Jéquier, received expenses (travel) of £Nil (1920 £213). There were no employees during the year.