



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1st	Month August	Year 2022		Day 31st	Month July	Year 2023

Section A Reference and administration details

Charity name	Margaret Lloyd Playgroup
Other names charity is known by	NONE
Registered charity number (if any)	1026270
Charity's principal address	Grove Hill Playing Fields, Washington Avenue, Hemel Hempstead Herts Postcode HP26NG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Loretta Anderson	Chair		
2	Jean Nagle	Vice Chair		
3	Karina Larsen			
4				
5				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NA	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
NA		

Name of chief executive or names of senior staff members (Optional information)

Helen Hendery - Manager	Jacqueline Thomas-deputy manager
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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Pre school learning alliance constitution
How the charity is constituted (eg. trust, association, company)	Unincorporated charity

Trustee selection methods
(eg. appointed by, elected by)

By member vote at the AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- Ofsted Registered as an under 5's pre-school service
- Charities policies are in line with OFSTED early years procedures
- Charity are members of the pre-school learning alliance and have their insurance and guidelines in place
- Charity works closely with Herts social services to support children at risk
- Charity works closely with Herts County Council with the children mostly funded individually by them to attend the playgroup
- Charity has a small but experienced trustee board who work closely with the senior staff to manage risk.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The playgroup operates from a purpose built centre in the heart of Grove Hill in Hemel Hempstead offering early years care and education to children from 2 years old to 5 years old. The playgroup is open on Monday to Friday from 9am to 3pm and on Friday from 9am to 12.30pm – This equates to 9 session options plus 5 lunch clubs. Parents/carers have flexible options so they can choose sessions to fit with their other commitments to work and or care of their other children and wider family commitments. Most sessions are funded through the government funding for pre-school children but extended sessions are offered at a below market rate to support families. The playgroup has very many families on low income or benefits. Many children within the area are on pupil premium due to their low income status. The playgroup has been a true community resource for 40 years adapting to and supporting the needs of local families.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The playgroup has always been an opportunity for local young people offering volunteering and work experience for students of our local schools and colleges. The playgroup also has regular volunteers who themselves have learning difficulties which offers them experiences in helping others and being part of their community. This can also offer respite to their Carers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The academic year 2022-2023 was a good year for the playgroup giving local pre school children, many from low income families the benefit of a safe place to enjoy their day and the parents/carers some much needed respite and normality, as people settle back to a more normal life after the pandemic.

The playgroup gives the children the normality of outside play and a great early years' experience which is such an important part of their start in education.

Our Ofsted inspection took place on 7th December 2022 and the report was published on 16th Jan 2023. Playgroup was judged GOOD on all levels which is a great achievement.

Our board of trustees are very proud of the way our staff and volunteers manage the day to day running of the playgroup. Their support and care for the children and their families is outstanding.

Section E

Financial review

Brief statement of the charity's policy on reserves

The group is in the process of changing our current bank account from Barclays to Metro bank. We will also move our deposit account over to the account we already have at Metro and to another bank giving the best interest, yet to be decided to ensure we have money in at least two different banks. Our reserves are very good.

The policy of the charity is to hold 9 months of costs in reserve and to invest all other income if required in resources and improvements to the facilities, inside and out.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The playgroup receives funding from Herts County Council under the governments Early Years Funding for pre-school children. Children over 2 are funded if they are in certain benefit groups. All children over 3 are funded for a minimum of 15 hours and payments are made to the playgroup termly on proof of these children's attendance and their benefits. Extra sessions attended by the children or those under 3 who don't qualify pay a minimal session fee which we keep way below the normal fees at playgroups to make is accessible to all. Our expenditure on resources is totally in line with our ethos to offer the best early years provision possible to support families in our community and we particularly focus on funding aimed at children who are on pupil premium. From April 2024 funding for preschool children will cover a wide age range and for more hours.

Section F Other optional information


Our staff retention and training records are exemplary, as is our trustee dedication and support.

We are a small but dedicated team working hard in our community to support others. We thank all our staff and volunteers for all their hard work in the care of the children placed in our care.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Loretta Anderson	
Position (eg Secretary, Chair, etc)	Chair	
Date	16.5.24	

STATEMENT OF FINANCIAL ACCOUNTS
THE MARGARET LLOYD PLAYGROUP
1ST AUGUST 2022 – 31ST AUGUST 2023
CURRENT ACCOUNT

Income		Expenditure	
	£		£
Balance @ 1.8.22	37907.10	Yoga	995.00
Fees	9060.00	CAD	72176.04
Herts CC	119380.58	Expenses and gifts	2039.00
Lunch clubs	130.00	County Supplies	1381.36
Misc	<u>505.65</u>	Canopy	10516.32
		Misc	3878.66
		Pest control	520.00
		Ark Farms	602.91
Total	166983.33	Electrics	1650.00
		Early Years	651.79
		Insurance	482.23
		Shopping	3179.22
		BT	953.74
		Toys	350.35
		Castle Water	396.91
		Training	518.40
		Nest	2006.15
		BG Business	162.14
		O2	167.04
		Music	43.89
		Shendish	667.86
		Rent	250.00
		Tree surgeon	1800.00
		British Gas	1152.59
		Transfer to savings	60441.73
		Balance @ 31.7.22	<u>0.00</u>
		Total	166983.33

I certify this to be a true and accurate statement of account

J M Canning

Teresa Canning 30.4.2024

STATEMENT OF FINANCIAL ACCOUNTS

THE MARGARET LLOYD PLAYGROUP

1ST AUGUST 2022 – 31ST AUGUST 2023

DEPOSIT ACCOUNT

Income

	£
Balance @ 1.8.22	253568.74
Interest	2502.69
Transfer in from current	<u>24927.81</u>
Total	280999.24

Expenditure

	£
SAA	3795.22
Alarm	410.70
County	196.77
Balance @ 31.8.23	<u>276596.55</u>
Total	280999.24

Notes

The balance of £276596.55 @ 31.8.23 consists of £227122.40 in Barclays and £49474.15 in Metro.

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