

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Little Firs Day Nursery

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

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for the Year Ended 31 August 2022

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Little Firs Day Nursery

Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1026262

Principal address

Little Firs Day Nursery
Radipole Lane
Weymouth
Dorset
DT4 0QF

Trustees

Ms P Goodrick
Ms J Chegwiddden
Ms C Quine
Ms W Parker
Ms L Johnstone
Ms S Hutchinson
Ms W Jones
Ms S Kerseley
Ms K Ward

Independent Examiner

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms P Goodrick - Trustee

Independent Examiner's Report to the Trustees of
Little Firs Day Nursery

Independent examiner's report to the trustees of Little Firs Day Nursery

I report to the charity trustees on my examination of the accounts of Little Firs Day Nursery (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Hunter

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Date:

Little Firs Day Nursery

Statement of Financial Activities
for the Year Ended 31 August 2022

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	585,729	477,027
Other trading activities	3	315	290
Investment income	4	-	45
Total		<u>586,044</u>	<u>477,362</u>
EXPENDITURE ON			
Raising funds	5	530,787	515,378
NET INCOME/(EXPENDITURE)		55,257	(38,016)
RECONCILIATION OF FUNDS			
Total funds brought forward		288,100	326,116
TOTAL FUNDS CARRIED FORWARD		<u>343,357</u>	<u>288,100</u>

The notes form part of these financial statements

Little Firs Day Nursery

Balance Sheet
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		348,921	291,874
CREDITORS			
Amounts falling due within one year	10	(5,564)	(3,774)
NET CURRENT ASSETS		<u>343,357</u>	<u>288,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>343,357</u>	<u>288,100</u>
NET ASSETS		<u>343,357</u>	<u>288,100</u>
FUNDS	12		
Unrestricted funds		<u>343,357</u>	<u>288,100</u>
TOTAL FUNDS		<u>343,357</u>	<u>288,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Goodrick - Trustee

Little Firs Day Nursery

Cash Flow Statement
for the Year Ended 31 August 2022

	Notes	31.8.22 £	31.8.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>55,280</u>	<u>(36,858)</u>
Net cash provided by/(used in) operating activities		<u>55,280</u>	<u>(36,858)</u>
Cash flows from investing activities			
Interest received		<u>-</u>	<u>45</u>
Net cash provided by investing activities		<u>-</u>	<u>45</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		55,280	(36,813)
Cash and cash equivalents at the beginning of the reporting period	2	<u>291,156</u>	<u>324,974</u>
Cash and cash equivalents at the end of the reporting period	2	<u>346,570</u>	<u>291,156</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.22 £	31.8.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	55,257	(38,016)
Adjustments for:		
Interest received	-	(45)
Increase in creditors	<u>23</u>	<u>1,203</u>
Net cash provided by/(used in) operations	<u>55,280</u>	<u>(36,858)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.8.22 £	31.8.21 £
Cash in hand	50	50
Notice deposits (less than 3 months)	348,871	291,824
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(2,351)</u>	<u>(718)</u>
Total cash and cash equivalents	<u>346,570</u>	<u>291,156</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank and in hand	291,874	57,047	348,921
Bank overdraft	<u>(718)</u>	<u>(1,633)</u>	<u>(2,351)</u>
	<u>291,156</u>	<u>55,414</u>	<u>346,570</u>
Total	<u>291,156</u>	<u>55,414</u>	<u>346,570</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. DONATIONS AND LEGACIES

	31.8.22	31.8.21
	£	£
Grants	235,906	1,430
Admissions	<u>349,823</u>	<u>475,597</u>
	<u>585,729</u>	<u>477,027</u>

Grants received, included in the above, are as follows:

	31.8.22	31.8.21
	£	£
Other grants	<u>235,906</u>	<u>1,430</u>

3. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	<u>315</u>	<u>290</u>

4. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	<u>-</u>	<u>45</u>

5. RAISING FUNDS

Raising donations and legacies

	31.8.22	31.8.21
	£	£
Support costs	<u>530,787</u>	<u>515,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>529,418</u>	<u>594</u>	<u>775</u>	<u>530,787</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

8. STAFF COSTS

	31.8.22 £	31.8.21 £
Wages and salaries	<u>463,619</u>	<u>455,903</u>
	<u>463,619</u>	<u>455,903</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Admin	<u>-</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	477,027
Other trading activities	290
Investment income	<u>45</u>
Total	<u>477,362</u>
 EXPENDITURE ON	
Raising funds	<u>515,378</u>
 NET INCOME/(EXPENDITURE)	 (38,016)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	326,116
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>288,100</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Bank loans and overdrafts (see note 11)	2,351	718
Trade creditors	(1)	-
Taxation and social security	85	61
Other creditors	<u>3,129</u>	<u>2,995</u>
	<u>5,564</u>	<u>3,774</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.22 £	31.8.21 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,351</u>	<u>718</u>

12. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	288,100	55,257	343,357
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>288,100</u>	<u>55,257</u>	<u>343,357</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	586,044	(530,787)	55,257
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>586,044</u>	<u>(530,787)</u>	<u>55,257</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	326,116	(38,016)	288,100
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>326,116</u>	<u>(38,016)</u>	<u>288,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	477,362	(515,378)	(38,016)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>477,362</u>	<u>(515,378)</u>	<u>(38,016)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	326,116	17,241	343,357
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>326,116</u>	<u>17,241</u>	<u>343,357</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,063,406	(1,046,165)	17,241
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,063,406</u>	<u>(1,046,165)</u>	<u>17,241</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Little Firs Day Nursery

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	235,906	1,430
Admissions	<u>349,823</u>	<u>475,597</u>
	585,729	477,027
Other trading activities		
Fundraising events	315	290
Investment income		
Deposit account interest	<u>-</u>	<u>45</u>
Total incoming resources	586,044	477,362
EXPENDITURE		
Support costs		
Management		
Wages	463,619	455,903
Hire of plant and machinery	-	3,230
Rates and water	7,319	918
Insurance	1,981	1,846
Light and heat	(1,922)	4,678
Telephone	1,577	1,825
Postage and stationery	4	2
Advertising	-	521
Sundries	1,772	1,907
Cleaning	9,288	11,621
Repairs	21,460	4,295
Consumables	13,572	13,635
Expensed equipment	215	7,194
Subscriptions	6,397	835
Other	2,528	3,968
Staff costs	<u>1,608</u>	<u>1,864</u>
	529,418	514,242
Finance		
Bank charges	594	401
Governance costs		
Accountancy and legal fees	775	735

This page does not form part of the statutory financial statements

Little Firs Day Nursery

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 <u>£</u>	31.8.21 <u>£</u>
Total resources expended	<u>530,787</u>	<u>515,378</u>
Net income/(expenditure)	<u><u>55,257</u></u>	<u><u>(38,016)</u></u>

This page does not form part of the statutory financial statements