

THE BERNADETTE CHARITABLE TRUST

England & Wales · Charity number 1026111

Details

Status Registered

Legal form Trust

Registered 1993-09-20

Register [View on the Charity Commission register](#)

Contact

Address 26 Lavant Road
Chichester
PO19 5RG

Phone 01243 771730

Email jerome@ohea.co

Activities

Objects: THE TRUST FUND AND THE INCOME THEREOF SHALL BE HELD ON TRUST FOR SUCH PURPOSE AS SHALL BE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES

Activities: The trust supports general charitable purposes and only causes known to trustees are considered. The trust does not respond to unsolicited applications and does not make grants to individuals.

Classification

- **How:** Makes Grants To Organisations
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£41,427	£74,797	-	-
2024-04-05	£44,369	£55,277	-	-
2023-04-05	£45,729	£102,483	-	-
2022-04-05	£35,479	£66,973	-	-
2021-04-05	£24,367	£57,836	-	-

Trustees

Name	Role	Appointed
JEROME O'HEA OBE	Chair	
Christina Mary Fitzsimons		2026-03-19
ELIZABETH MARY O'HEA		
Simon O'Hea		

THE BERNADETTE CHARITABLE TRUST

England & Wales - Charity number 1026111

Accounts

The Bernadette Charitable Trust
26 Lavant Road
Chichester
West Sussex
PO19 5RG

Paul Castle FCA
Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Kent BR1 2EB

Dear Paul

This representation letter is provided in connection with your preparation & examination of the financial statements of the Charitable Trust (the Trust) for the year ended 5th April 2025 for the purpose of expressing an opinion sufficient for the signing of the Independent Examiners Report.

We confirm that the following representations are made on the basis of enquiries of the trustees with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework the FRS 102 Charity SORP.
2. We confirm that all accounting records have been made available to you for the purpose of your work, in accordance with your terms of engagement, and that all the transactions undertaken by the Trust have been properly reflected and recorded in the accounting records.
3. We confirm the Trust has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
5. We confirm that the Trust has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm there are no known issues of actual or possible litigation and claims against the Trust, the effects of which should be considered when preparing the financial statements.

7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

8. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

We confirm that there have been no material transactions with related parties.

9. We confirm that the Trust neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the Trust) for trustees, nor provided guarantees of any kind on behalf of the trustees.

10. We confirm that the Trust has not contracted for any capital expenditure other than as disclosed in the financial statements.

11. We confirm that the Trust has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Trust conducts its activities and which are central to the Trust's ability to conduct its activities.

13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm there have been no deficiencies in internal control of which we are aware.

14. We confirm that there have been no actual or suspected instances of fraud involving trustees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, regulators or others.

15. We confirm that, in our opinion, the Trust's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Trust's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this letter.

17. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

18. We acknowledge our legal responsibilities regarding disclosure of information to you as reporting accountants and confirm that:

so far as each trustee is aware, there is no relevant information of which you as reporting accountants are unaware; and

each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully,

Jerome O'Hea

Signed on behalf of the board of trustees
Jerome O'Hea

Charity Registration No. 1026111

THE BERNADETTE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE BERNADETTE CHARITABLE TRUST

CONTENTS

Legal & administrative details	3
Trustees' report	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-12

THE BERNADETTE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E O'Hea Mr J O'Hea Mr S O'Hea
Charity number	1026111
Registered office	26 Lavant Road Chichester West Sussex PO19 5RG
Independent examiner	Harrison Hill Castle & Co Melbury House 34 Southborough Road Bickley, Kent BR1 2EB

THE BERNADETTE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the Charitable Trust for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the Charitable Trust is to derive income from its capital investments which is then expended by way of charitable donations.

The Trust supports general charitable purposes and only causes known to trustees are considered. The Trust does not respond to unsolicited applications and does not make grants to individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Financial review & position

The results for the year are shown in the Statement of Financial Activities on Page 6 and the Balance Sheet on page 7. During the financial year £65,250 (2024: £42,900) of donations were made to 22 (2024: 26) different charities.

Reserves Policy

The policy of the trustees is that income received from investments of the Trust will be spent in the year received. It is their intention to retain reserves at their current level (adjusted if necessary for inflation) in order to maintain a regular income to be used for charitable purposes as set out in the trust deed.

Investment policy and objectives

There are no restrictions on the Trust's power to invest. The quoted investments are managed by an investment manager and the instructions are to invest the money in medium risk investments that guarantee a reasonable income stream at the same time as retaining the current capital value.

Structure, governance and management Governing document

The Trust is controlled by its governing document, a deed of trust dated 4 August 1993 and constitutes an unincorporated charity.

Trustees

Mrs E O'Hea
Mr J O'Hea
Mr S O'Hea

Risk management

The trustees have a duty to identify and review the risks to which the Trust is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

Organisational structure

The Trust has no employees and is administered by the trustees on a voluntary basis.

The trustees' report was approved by the Board of trustees'.

Mr J O'Hea
Trustee

THE BERNADETTE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BERNADETTE CHARITABLE TRUST

Independent examiner's report to the trustees of The Bernadette Charitable Trust

I report to the trustees on my examination of the accounts of The Bernadette Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Castle FCA
Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Kent BR1 2EB

THE BERNADETTE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	2024 £
Income from Investments	3	41,427	44,369
Expenditure on raising funds	4	(7,892)	(10,592)
		<u>33,535</u>	<u>33,777</u>
Expenditure on charitable activities	5	(66,905)	(44,685)
		<u>(33,370)</u>	<u>(10,908)</u>
Net gains/(losses) on investments	10	(56,731)	(23,429)
Net Income for the year		<u>(90,101)</u>	<u>(34,337)</u>
Fund balance at 6 April 2023		1,046,761	1,081,098
Fund balance at 5 April 2024		<u><u>956,660</u></u>	<u><u>1,046,761</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

All funds are unrestricted

THE BERNADETTE CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	9		931,211		982,054
Currents assets					
Cash at bank and in hand		26,926		66,141	
Creditors: amounts falling due within one year	11	(1,477)		(1,434)	
Net current assets			25,449		64,707
Total assets less current liabilities			956,660		1,046,761
Income funds					
Unrestricted funds			956,660		1,046,761
			956,660		1,046,761

The financial statements were approved by the Trustees on

2025 and are signed on its behalf by:

Mr J O'Hea
Trustee

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trust's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. .

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Taxation

The Charitable Trust is exempt from tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	2025	2024
	£	£
3 Income from Investments		
Income from listed investments	36,388	43,216
Interest receivable	5,039	1,151
	<u>41,427</u>	<u>44,369</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4	Expenditure on Raising funds	2025 £	2024 £
	Investment management	7,892	10,592
		<u>7,892</u>	<u>10,592</u>
5	Expenditure on Charitable activities	2025 £	2024 £
	Donations in year:		
	Afghanaid	-	1,000
	Africa Vision Malawi	-	100
	British Heart Foundation	1,000	1,000
	CAFOD	17,000	2,000
	Chichester Festival Theatre	-	2,000
	Children on the Edge	-	1,000
	Crohn's and Colitis UK	500	500
	DEC Gaza	5,000	-
	Dementia Support	500	-
	Embrace the Middle East	7,000	2,000
	Foundation for Relief & Reconciliation	500	2,100
	Freedom from Torture	500	500
	Gatwick Detainees Welfare Group	2,000	2,000
	Home Start	1,000	-
	Jesuit Missions	-	1,000
	Jesuit Refugee Service	2,000	2,000
	Mary's Meals	1,000	1,000
	Medecins Sans Frontieres	10,000	5,000
	Medical Aid for Palestinians	2,000	7,000
	NASS	1,000	1,000
	Practical Action	1,000	1,000
	Roseland Youth Sailing Trust	1,250	100
	Sanctuary in Chichester	-	500
	Scleroderma & Raynaud's UK	500	500
	Shelterbox Trust	-	100
	South Downs Planetarium	-	5,000
	St John of Jerusalem Eye Hospital	7,000	2,000
	St Wilfrid's Hospice	1,000	1,500
	Stonepillow	1,000	1,000
	The West Dean Scholarship Fund	2,500	-
		<u>65,250</u>	<u>42,900</u>
	Support & governance costs	1,655	1,785
		<u>66,905</u>	<u>44,685</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Support & governance costs

	2025 £	2024 £
Independent examiner's fees	1,477	1,426
Other professional fees	-	178
Bank charges	178	181
	<u>1,655</u>	<u>1,785</u>

7 Charity Trustees

None of the trustees' (or any person connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

There were no employees during the year.

9 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 6 April 2024	982,054	-	982,054
Additions	294,877	-	294,877
Valuation changes	(48,223)	-	(48,223)
Disposals	(297,497)	-	(297,497)
	<u>931,211</u>	<u>-</u>	<u>931,211</u>
Carrying amount			
At 5 April 2025	<u>931,211</u>	<u>-</u>	<u>931,211</u>
At 5 April 2024	<u>982,054</u>	<u>-</u>	<u>982,054</u>

10 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) on sales/Valuation changes	(56,731)	(23,429)
	<u>(56,731)</u>	<u>(23,429)</u>

THE BERNADETTE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

11	Creditors: amounts falling due within one year	2025	2024
		£	£
	Accruals and deferred income	<u>1,477</u>	<u>1,434</u>

12 **Related party transactions**
There were no related party transactions during the year.

THE BERNADETTE CHARITABLE TRUST

England & Wales - Charity number 1026111

Accounts

Charity Registration No. 1026111

**THE BERNADETTE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

THE BERNADETTE CHARITABLE TRUST

CONTENTS

Legal & administrative details	3
Trustees' report	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-12

THE BERNADETTE CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E O'Hea Mr J O'Hea Mr S O'Hea
Charity number	1026111
Registered office	26 Lavant Road Chichester West Sussex PO19 5RG
Independent examiner	Harrison Hill Castle & Co Melbury House 34 Southborough Road Bickley, Kent BR1 2EB

THE BERNADETTE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the charity is to derive income from its capital investments which is then expended by way of charitable donations.

The Trust supports general charitable purposes and only causes known to trustees are considered. The Trust does not respond to unsolicited applications and does not make grants to individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review & position

The results for the year are shown in the Statement of Financial Activities on Page 6 and the Balance Sheet on page 7. During the financial year £42,900 (2023: £89,500) of donations were made to 26 (2023: 29) different charities.

Reserves Policy

The policy of the trustees is that income received from investments of the charity will be spent in the year received. It is their intention to retain reserves at their current level (adjusted if necessary for inflation) in order to maintain a regular income to be used for charitable purposes as set out in the trust deed.

Investment policy and objectives

There are no restrictions on the charity's power to invest. The quoted investments are managed by an investment manager and the instructions are to invest the money in medium risk investments that guarantee a reasonable income stream at the same time as retaining the current capital value.

Structure, governance and management Governing document

The charity is controlled by its governing document, a deed of trust dated 4 August 1993 and constitutes an unincorporated charity.

Trustees

Mrs E O'Hea
Mr J O'Hea
Mr S O'Hea

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

Organisational structure

The charity has no employees and is administered by the trustees on a voluntary basis.

The trustees' report was approved by the Board of trustees'.

Mr J O'Hea
Trustee

Jerome O'Hea 31/10/24

THE BERNADETTE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BERNADETTE CHARITABLE TRUST

Independent examiner's report to the trustees of The Bernadette Charitable Trust

I report to the charity trustees on my examination of the accounts of The Bernadette Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

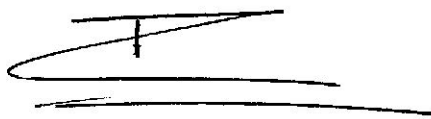
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Castle FCA
Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Kent BR1 2EB



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THE BERNADETTE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 £	2023 £
Income from investments	3	44,369	45,729
Expenditure on raising funds	4	(10,592)	(11,235)
		<u>33,777</u>	<u>34,494</u>
Expenditure on charitable activities	5	(44,685)	(91,248)
		<u>(10,908)</u>	<u>(56,754)</u>
Net gains/(losses) on investments	10	(23,429)	(76,343)
Net income for the year		<u>(34,337)</u>	<u>(133,097)</u>
Fund balance at 6 April 2023		1,081,098	1,214,195
Fund balance at 5 April 2024		<u><u>1,046,761</u></u>	<u><u>1,081,098</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

All funds are unrestricted


THE BERNADETTE CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	9		982,054		1,033,358
Currents assets					
Cash at bank and in hand		66,141		49,127	
Creditors: amounts falling due within one year	11	<u>(1,434)</u>		<u>(1,387)</u>	
Net current assets			<u>64,707</u>		<u>47,740</u>
Total assets less current liabilities			<u>1,046,761</u>		<u>1,081,098</u>
Income funds					
Unrestricted funds			<u>1,046,761</u>		<u>1,081,098</u>
			<u>1,046,761</u>		<u>1,081,098</u>

The financial statements were approved by the Trustees on 31/10/24 and are signed on its behalf by:

Mr J O'Hea 
Trustee

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trusts ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Trusts activities

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	2024	2023
	£	£
3 Income from Investments		
Income from listed investments	43,218	45,675
Interest receivable	1,151	54
	<u>44,369</u>	<u>45,729</u>

THE BERNADETTE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

11	Creditors: amounts falling due within one year	2024	2023
		£	£
	Accruals and deferred income	<u>1,434</u>	<u>1,387</u>

12 **Related party transactions**

There were no related party transactions during the year.

THE BERNADETTE CHARITABLE TRUST

England & Wales - Charity number 1026111

Accounts

THE BERNADETTE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE BERNADETTE CHARITABLE TRUST

CONTENTS

Legal & administrative details	3
Trustees' report	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-12

THE BERNADETTE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E O'Hea Mr J O'Hea Mr S O'Hea
Charity number	1026111
Registered office	26 Lavant Road Chichester West Sussex PO19 5RG
Independent examiner	Harrison Hill Castle & Co Melbury House 34 Southborough Road Bickley, Kent BR1 2EB

THE BERNADETTE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the charity is to derive income from its capital investments which is then expended by way of charitable donations.

The Trust supports general charitable purposes and only causes known to trustees are considered. The Trust does not respond to unsolicited applications and does not make grants to individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review & position

The results for the year are shown in the Statement of Financial Activities on Page 6 and the Balance Sheet on page 7. During the financial year £89,500 (2022: £53,500) of donations were made to 29 (2022: 25) different charities.

Reserves Policy

The policy of the trustees is that income received from investments of the charity will be spent in the year received. It is their intention to retain reserves at their current level (adjusted if necessary for inflation) in order to maintain a regular income to be used for charitable purposes as set out in the trust deed.

Investment policy and objectives

There are no restrictions on the charity's power to invest. The quoted investments are managed by an investment manager and the instructions are to invest the money in medium risk investments that guarantee a reasonable income stream at the same time as retaining the current capital value.

Structure, governance and management Governing document

The charity is controlled by its governing document, a deed of trust dated 4 August 1993 and constitutes an unincorporated charity.

Trustees

Mrs E O'Hea
Mr J O'Hea
Mr S O'Hea

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

Organisational structure

The charity has no employees and is administered by the trustees on a voluntary basis.

The trustees' report was approved by the Board of trustees'.

Mr J O'Hea
Trustee
14 December 2023

THE BERNADETTE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BERNADETTE CHARITABLE TRUST

Independent examiner's report to the trustees of The Bernadette Charitable Trust

I report to the charity trustees on my examination of the accounts of The Bernadette Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Castle FCA
Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Kent BR1 2EB
14 December 2023

THE BERNADETTE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 £	2022 £
Income from Investments	3	45,729	35,479
Expenditure on raising funds	4	(11,235)	(11,943)
		<u>34,494</u>	<u>23,536</u>
Expenditure on charitable activities	5	(91,248)	(55,030)
		<u>(56,754)</u>	<u>(31,494)</u>
Net gains/(losses) on investments	10	(76,343)	56,411
Net Income for the year		<u>(133,097)</u>	<u>24,917</u>
Fund balance at 6 April 2022		1,214,195	1,189,278
Fund balance at 5 April 2023		<u><u>1,081,098</u></u>	<u><u>1,214,195</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

All funds are unrestricted

THE BERNADETTE CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	9		1,033,358		1,128,700
Currents assets					
Cash at bank and in hand		49,127		86,913	
Creditors: amounts falling due within one year	11	(1,387)		(1,418)	
Net current assets			47,740		85,495
Total assets less current liabilities			1,081,098		1,214,195
Income funds					
Unrestricted funds			1,081,098		1,214,195
			<u>1,081,098</u>		<u>1,214,195</u>

The financial statements were approved by the Trustees on 14 December 2023 and are signed on its behalf by:

Mr J O'Hea
Trustee

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trusts ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Trusts activities

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. .

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	2023	2022
	£	£
3 Income from Investments		
Income from listed investments	45,675	35,468
Interest receivable	54	11
	<u>45,729</u>	<u>35,479</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

4	Expenditure on Raising funds	2023 £	2022 £
	Investment management	11,235	11,943
		11,235	11,943
		11,235	11,943
5	Expenditure on Charitable activities	2023 £	2022 £
	Donations in year;	£	£
	Afghanaid	5,000	10,000
	British Heart Foundation	1,000	1,000
	CAFOD	4,000	2,000
	Chichester Festival Theatre	1,000	-
	Children on the Edge	1,000	-
	Crohn's and Colitis UK	500	500
	DEC Appeal Pakistan Floods	5,000	-
	DEC Appeal Turkey - Syria Earthquake	10,000	-
	DEC Appeal Ukraine	-	5,000
	Dementia Support	500	-
	Embrace the Middle East	2,000	4,000
	Freedom from Torture	500	500
	Gatwick Detainees Welfare Group	1,000	1,000
	Jesuit Missions	1,000	1,000
	Jesuit Refugee Service	1,000	2,000
	Jubilee Sailing Trust	500	500
	Mary's Meals	1,000	1,000
	Medecins Sans Frontieres	12,000	10,000
	Medical Aid for Palestinians	2,000	4,000
	NASS	3,000	1,000
	Practical Action	1,000	1,000
	Rowans Hospice	500	500
	Saints of Sussex RC Church	20,000	1,000
	Sanctuary in Chichester	1,000	-
	Scleroderma & Raynaud's UK	500	500
	St John of Jerusalem Eye Hospital	2,000	2,000
	St Wilfrid's Hospice	500	1,000
	Stonepillow	1,000	1,000
	The Friends of Arundel Cathedral	-	1,000
	The Medaille Trust	-	1,000
	UNHCR (Ukraine Appeal)	10,000	-
	Unicef (Syria Appeal)	-	1,000
	Versus Arthritis	1,000	-
		89,500	53,500
	Support & governance costs	1,748	1,530
		91,248	55,030
		91,248	55,030

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

6	Support & governance costs			
			2023	2022
			£	£
	Independent examiner's fees		1,313	1,418
	Other professional fees		254	-
	Bank charges		181	112
			<u>1,748</u>	<u>1,530</u>
7	Charity Trustees			
	None of the trustees' (or any person connected with them) received any remuneration or benefits from the Trust during the year.			
8	Employees			
	There were no employees during the year.			
9	Fixed asset investments			
		Listed	Unlisted	Total
		investments	investments	
		£	£	£
	Cost or valuation			
	At 6 April 2022	1,128,700	-	1,128,700
	Additions	60,745	-	60,745
	Valuation changes	(72,799)	-	(72,799)
	Disposals	(83,288)	-	(83,288)
		<u>1,033,358</u>	<u>-</u>	<u>1,033,358</u>
	Carrying amount			
	At 5 April 2023	<u>1,033,358</u>	<u>-</u>	<u>1,033,358</u>
	At 5 April 2022	<u>1,128,700</u>	<u>-</u>	<u>1,128,700</u>
10	Net gains/(losses) on investments			
			Unrestricted	Unrestricted
			funds	funds
			2023	2022
			£	£
	Gains/(losses) on sales/Valuation changes		(76,343)	56,411
			<u>(76,343)</u>	<u>56,411</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

11	Creditors: amounts falling due within one year	2023 £	2022 £
	Accruals and deferred income	<u>1,378</u>	<u>1,418</u>

12 Related party transactions

There were no related party transactions during the year.

THE BERNADETTE CHARITABLE TRUST

England & Wales - Charity number 1026111

Accounts

Charity registration number 1026111

THE BERNADETTE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

THE BERNADETTE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E O'Hea
Mr J O'Hea
Mr S O'Hea

Charity number

1026111

Principal address

26 Lavant Road
Chichester
West Sussex
PO19 5RG

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE BERNADETTE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust fund and the income thereof shall be held on trust for such purpose as shall be exclusively charitable according to the law of England and Wales.

The Trust supports general charitable purposes and only causes known to trustees are considered. The Trust does not respond to unsolicited applications and does not make grants to individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grantmaking

The charity is able to use funds for a wide variety of charitable purposes. Its policy is to make grants to organisations and projects that are personally known to the trustees. Recipients include Christian and cultural projects, health care and support for international aid.

Policy

The trustees' policy is to maintain the charity's income by re-investing the capital.

Achievements and performance

During the year £53,500 of donations were made to 25 different charities as detailed in note 7 to the accounts.

Financial review

The results for the year are shown in the Statement of Financial Activities on page 4 and the balance sheet on page 5.

Reserves policy

The policy of the trustees is that income received from the investments of the charity will be spent in the year received. It is their intention to retain reserves at their current level (adjusted if necessary for inflation) in order to maintain a regular income to be used for charitable purposes as set out in the trust deed.

Investment policy and objectives

There are no restrictions on the charity's power to invest. The quoted investments are managed by an investment manager and the instructions are to invest the money in medium risk investments that guarantee a reasonable income stream at the same time as retaining the current capital value.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust dated 4th August 1993, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E O'Hea

Mr J O'Hea

Mr S O'Hea

Recruitment and appointment of new trustees

Current Trustees are already familiar with the practical work of the charity. Prior to the appointment as a new Trustee, the candidate is met by individual Trustees and officers of the charity to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

THE BERNADETTE CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE BERNADETTE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Risk management

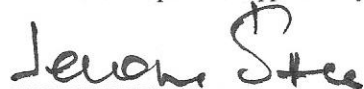
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves.

Organisational structure

The charity has no employees and is administered by the trustees on a voluntary basis.

The trustees' report was approved by the Board of Trustees.



Mr J O'Hea

Trustee

Dated: 12/01/2023

THE BERNADETTE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BERNADETTE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Bernadette Charitable Trust (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:

THE BERNADETTE CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	11		1,128,700		1,041,072
Current assets					
Cash at bank and in hand		86,913		149,556	
Creditors: amounts falling due within one year	13	<u>(1,418)</u>		<u>(1,350)</u>	
Net current assets			85,495		148,206
Total assets less current liabilities			<u>1,214,195</u>		<u>1,189,278</u>
Income funds					
Unrestricted funds			1,214,195		1,189,278
			<u>1,214,195</u>		<u>1,189,278</u>

The financial statements were approved by the Trustees on 12 January 2023



Mr J O'Hea
Trustee

THE BERNADETTE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Investments	3	35,468	24,367
Other income	4	11	-
Total income		<u>35,479</u>	<u>24,367</u>
<u>Expenditure on:</u>			
Raising funds	5	11,943	10,768
Charitable activities	6	55,030	47,068
Total expenditure		<u>66,973</u>	<u>57,836</u>
Net gains/(losses) on investments	10	56,411	230,133
Net movement in funds		24,917	196,664
Fund balances at 6 April 2021		<u>1,189,278</u>	<u>992,614</u>
Fund balances at 5 April 2022		<u><u>1,214,195</u></u>	<u><u>1,189,278</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The registered office address is 26 Lavant Road, Chichester, West Sussex, PO19 5RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Investment income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the charity's activities. The trustees have identified one charitable activity which is to provide donations. All other costs are deemed to be support costs.

1.6 Fixed asset investments

Investments are included at mid price market value at the year end. Gains or losses on disposal and revaluation of investments are charged or credited to the SOFA in the year they arise.

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- The valuation of the listed investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	35,468	24,367

4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other investment income	11	-

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Investment management</u>	11,943	10,768
	<u>11,943</u>	<u>10,768</u>

6 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations funding of activities (see note 7)	53,500	42,750
Share of support costs (see note 8)	112	76
Share of governance costs (see note 8)	1,418	4,242
	<u>55,030</u>	<u>47,068</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

7 Donations payable

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations to institutions:		
Albion in the Community	-	1,000
Afganaid	10,000	-
British Heart Foundation	1,000	1,000
CAFOD	2,000	2,000
Chichester Christian Care (Stonepillow)	1,000	1,000
Crohns & Colitus UK	500	500
DEC Appeal Ukraine	5,000	-
Embrace the Middle East	4,000	4,000
Freedom from Torture	500	500
Friends Without Borders	-	500
Gatwick Detainees Welfare Group	1,000	1,000
Jesuit Missions	1,000	1,000
Jesuit Refugee Service	2,000	2,000
Mary's Meals	1,000	2,000
Medecins Sans Frontierers	10,000	10,000
Medical Aid for Palestinians (MAP)	4,000	-
NASS	1,000	-
Oxmarket Centre of Arts Ltd	-	5,000
PACSO (Parents and Carers Support Organisation)	-	1,000
Practical Action	1,000	1,000
Rowans Hospice	500	500
Scleroderma & Raynaud's UK	500	500
St John of Jerusalem Eye Hospital	2,000	2,000
St Wilfird's Hospice	1,000	1,000
The Friends of Arundel Cathedral	1,000	1,500
The Jubilee Sailing Trust	500	750
The Medaille Trust	1,000	1,000
The Roman Catholic Parish of Chichester	1,000	1,000
Unicef (Syria Appeal)	1,000	-
Versus Arthritis	-	1,000
	<u>53,500</u>	<u>42,750</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Bank charges	112	-	112	76	76
Independent Examiner fees	-	1,418	1,418	-	1,380
Legal fees	-	-	-	-	2,862
	<u>112</u>	<u>1,418</u>	<u>1,530</u>	<u>76</u>	<u>4,318</u>
Analysed between Charitable activities	<u>112</u>	<u>1,418</u>	<u>1,530</u>	<u>76</u>	<u>4,318</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	36,909	143,955
Gain/(loss) on sale of investments	19,502	86,178
	<u>56,411</u>	<u>230,133</u>

THE BERNADETTE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	1,041,072
Additions	255,016
Valuation changes	30,992
Disposals	(198,380)
At 5 April 2022	<u>1,128,700</u>
Carrying amount	
At 05 April 2022	<u>1,128,700</u>
At 05 April 2021	<u>1,041,072</u>

There were no investment assets outside the UK.

Historical cost as at the year end: 2021: £975,940 (2020: £875,954).

None of the investments held had a value of 5% or more of the market value.

12 Financial instruments	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>1,128,700</u>	<u>1,041,072</u>
13 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals and deferred income	<u>1,418</u>	<u>1,350</u>

14 Covid 19

At the date of approval of the accounts it has not been possible to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the accounts as a result of the pandemic.

15 Related party transactions

There were no disclosable related party transactions during the year.