

**Codford Caterpillars Pre School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025**

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Codford Caterpillars Pre School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	16

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name Codford Caterpillars Pre School

Charity registration number 1026038

Company registration number

Principal office and registered office Cherry Orchard
Codford
BA12 0PN

The trustees

Mrs Blake - Chair
Mrs Allison
Mrs Davis
Miss Mounde - Secretary
Mrs Riches
Mrs Sloan
Mrs Wiltshire - Treasurer

Independent examiner Sarah Hughes-Williams
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Structure, governance and management

Governing document

The charity is constituted as a charitable company limited by guarantee and is governed by its constitution.

Appointment and induction of trustees

Trustees are appointed in line with the governing document and any relevant policies. New trustees receive an induction covering the charity's aims, safeguarding responsibilities, financial oversight, and key policies/procedures. Where trustees volunteer in settings involving children, appropriate safer recruitment steps are followed (including references and any required checks).

Management arrangements

The trustees meet regularly to set strategy and oversee the charity's work. Day-to-day delivery of the pre-school is managed by the Pre-School Manager, supported by paid staff and volunteers as appropriate. Trustees maintain oversight through regular reporting on safeguarding, staffing, occupancy, quality of provision, and finance.

Objectives and activities

The charity's purposes are to advance education and support the development and wellbeing of children of pre-school age by providing early years education and care, and by working in partnership with parents/carers and the local community. The trustees have had regard to the Charity Commission's guidance on public benefit and believe the charity provides public benefit by delivering inclusive early years provision by supporting children's learning and development, and helping families access affordable childcare and targeted support where needed.

Surplus funds are held in a deposit account with The Co-operative Bank.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on the public benefit, including Public Benefit: reporting (PB3)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Achievements and performance

Summary of the main achievements of the charity during the year.

Early years provision delivered

During the year, the pre-school provided 25 registered places and supported approximately 18 children aged between 2 and 4 years of age. We operate for 5 days per week across 38 weeks of the year and offer funded places under the Early Years Entitlement where eligible.

Connecting with the local community

The Pre-school continued to build strong links with the local community. We engaged with parents/carers, local organisations and other early years providers to promote our provision and support families. Community events and fundraising activities helped raise the profile of the pre-school, encouraged parental involvement, and strengthened relationships with our local community. These connections support the sustainability of the setting and contribute positively to children's experiences and wellbeing.

Championing students in training

Where opportunities arose, the pre-school supported students in training by offering placements and practical learning experiences. We aimed to provide a positive, supportive environment that helps students develop confidence, professional skills and an understanding of high-quality early years practice, while ensuring that children's safety, wellbeing and learning remained the priority at all times.

Positive feedback from parents/carers

The pre-school received positive feedback from parents/carers during the year, reflecting satisfaction with the care provided, children's progress, and the approachability and professionalism of staff. Trustees value this feedback as an important indicator of quality and as a guide for ongoing improvement.

Quality of education and continuous improvement

Implemented/embedded our curriculum and planning approach in line with the Early Years Foundation Stage (EYFS). Staff completed professional development in areas such as safeguarding/paediatric first aid refresher training/SEND/speech and language/behaviour support. Maintained robust safeguarding practice, including regular policy review and staff training. Invested in the learning environment and resources, including outdoor area improvements/new equipment/book garden. Ofsted: 01 February 2024- outcome: Good.

Inclusion and support for children and families

We are committed to inclusive practice. Where children required additional support, we worked with parents/carers and relevant professionals to put appropriate plans in place, including referrals and access to specialist advice where needed. We also supported families by signposting to local services and providing regular communication and transition support into school settings.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Community engagement, volunteers and fundraising

We are grateful for the support of parents/carers, local organisations and volunteers. Fundraising and community activity during the year included events such as Raffles, Harvest Supper & Auction and a Sponsored Summer Mini-Olympics.

Reserves

The trustees review the reserves position regularly. The aim is to maintain free reserves sufficiently to cover core operating costs (including staffing), to manage cashflow fluctuations and unexpected expenditure.

Principal funding sources and commitments

The charity's activities are primarily financed through parent/carer fees and early years entitlement funding, supplemented by fundraising and occasional grants/donations. Significant commitments at the year-end included premises lease and insurance/salary commitments/planned capital purchases, and the trustees consider these when reviewing the going concern position.

Risk management

Safeguarding and welfare policies, training, safer recruitment, and incident reporting.

Financial sustainability regular budget monitoring, fee/funding reviews, and reserves planning.

Occupancy and demand marketing/engagement with local families, liaison with feeder schools, and flexible sessions where possible.

Staffing recruitment planning, training, and cover arrangements.

Premises/health and safety risk assessments, maintenance schedules, and compliance checks.

Governance trustee recruitment, clear role descriptions, and regular review of key policies.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Achievements and performance *(continued)*

Plans for the next year

Maintain high-quality early years provision and continue to embed curriculum improvements.

Strengthen support for children with additional needs and enhance partnership working.

Improve sustainability through occupancy growth and diversified fundraising/grant applications.

Continue investing in staff development and wellbeing.

Review governance, including succession planning and recruitment of new trustees.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

Financial review

The loss of £7,812 has been added to the surplus of fund brought forward resulting in a total retained fund at 31 July 2025 amounting to £20,545

Contingency reserves are to ensure sound grounding operations. Surplus funds are invested in equipment the building where necessary and feasible.

The trustees' annual report and the strategic report were approved on 28 March 2026 and signed on behalf of the board of trustees by:

Mrs Blake - Chair
Trustee

A handwritten signature in black ink, appearing to be 'Mrs Blake', enclosed within a large, loopy oval shape.

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Codford Caterpillars Pre School ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School *(continued)*

Year ended 31 July 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

28 March 2026



Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies		72,783	72,783
Investment income		158	158
Total income		<u>72,941</u>	<u>72,941</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities		71,080	71,080
Expenditure on charitable activities		4,426	4,426
Other expenditure		5,247	5,247
Total expenditure		<u>80,753</u>	<u>80,753</u>
Net expenditure and net movement in funds		<u>(7,812)</u>	<u>(7,812)</u>
Reconciliation of funds			
Total funds brought forward		28,357	28,357
Total funds carried forward		<u>20,545</u>	<u>28,357</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Position

31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	5	1,572	–
Current assets			
Cash at bank and in hand		19,609	28,849
Creditors: amounts falling due within one year	6	636	492
Net current assets		18,973	28,357
Total assets less current liabilities		20,545	28,357
Net assets		20,545	28,357
Funds of the charity			
Unrestricted funds		20,545	28,357
Total charity funds	8	20,545	28,357

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 March 2026, and are signed on behalf of the board by:

Mrs Blake - Chair
Trustee



The notes on pages 10 to 12 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cherry Orchard, Codford, BA12 0PN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	636	350

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

5. Tangible fixed assets

	Equipment £
Cost	
At 1 Aug 2024	–
Additions	1,850
At 31 Jul 2025	<u>1,850</u>
Depreciation	
At 1 Aug 2024	–
Charge for the year	278
At 31 Jul 2025	<u>278</u>
Carrying amount	
At 31 Jul 2025	<u>1,572</u>
At 31 Jul 2024	<u>–</u>

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>636</u>	<u>492</u>

7. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,398 (2024: £1,439).

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

8. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2024 £	Income £	Expenditure £	At 31 Jul 2025 £
General funds	–	72,941	(80,753)	(7,812)
Unrestricted fund 2	28,357	–	–	28,357
	<u>28,357</u>	<u>72,941</u>	<u>(80,753)</u>	<u>20,545</u>

	At 1 Aug 2023 £	Income £	Expenditure £	At 31 Jul 2024 £
General funds	–	90,618	(95,254)	(4,636)
Unrestricted fund 2	32,993	–	–	32,993
	<u>32,993</u>	<u>90,618</u>	<u>(95,254)</u>	<u>28,357</u>

9. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	19,608	19,608
Creditors less than 1 year	(516)	(516)
Net assets	<u>19,092</u>	<u>19,092</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	28,849	28,849
Creditors less than 1 year	(492)	(492)
Provisions	–	–
Net assets	<u>28,357</u>	<u>28,357</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Management Information

Year ended 31 July 2025

The following pages do not form part of the financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Fund raising income	3,558	4,457
Donations	1,440	500
Grants receivable	6,380	15,497
Grants receivable	61,405	69,967
	<u>72,783</u>	<u>90,421</u>
 Investment income		
Interest Income	<u>158</u>	<u>197</u>
 Total income	<u><u>72,941</u></u>	<u><u>90,618</u></u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2025

	2025 £	2024 £
Expenditure		
Costs of other trading activities		
Wages and salaries	64,705	70,897
Pension costs	1,398	1,439
Fundraising Expenses	633	554
School trips	180	160
Working materials	868	1,654
Food purchases	398	768
Classroom equipment	1,629	449
Staff training	39	185
Shop costs	121	383
Cleaning materials	1,109	1,241
Staff travel & expense claims	—	14
	<u>71,080</u>	<u>77,744</u>
Expenditure on charitable activities		
Rent	679	491
Rates and water	263	287
Light and heat	3,076	9,294
Repairs and maintenance	130	1,632
Depreciation	278	—
	<u>4,426</u>	<u>11,704</u>
Other expenditure		
General Expenses	105	342
Insurance	1,222	180
Postage	4	33
Printing & Stationery	222	476
Subscriptions	1,533	2,245
Telephone & Internet	806	762
Accountancy	1,355	1,768
	<u>5,247</u>	<u>5,806</u>
Total expenditure	<u>80,753</u>	<u>95,254</u>
Net expenditure	<u>(7,812)</u>	<u>(4,636)</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
Costs of other trading activities		
Costs of other trading activities		
Salaries and wages	64,705	70,897
Pensions Costs	1,398	1,439
Fundraising Expenses	633	554
School trips	180	160
Working materials	868	1,654
Food purchases	398	768
Classroom equipment	1,629	449
Staff training	39	185
Shop costs	121	383
Cleaning materials	1,109	1,241
Staff travel & expense claims	—	14
	<u>71,080</u>	<u>77,744</u>
Costs of other trading activities	<u>71,080</u>	<u>77,744</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Rent on land and rates	679	491
Direct charitable activity 1 - rates & water	263	287
Direct charitable activity 1 - light & heat	3,076	9,294
Direct charitable activity 1 - depreciation	278	—
	<u>4,296</u>	<u>10,072</u>
Activity type 2		
Activities undertaken directly		
Repairs & Maintenance	130	1,632
	<u>130</u>	<u>1,632</u>
Expenditure on charitable activities	<u>4,426</u>	<u>11,704</u>