

Codford Caterpillars Pre School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Codford Caterpillars Pre School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name Codford Caterpillars Pre School

Charity registration number 1026038

Company registration number

Principal office and registered office Cherry Orchard
Codford
BA12 0PN

The trustees

Mrs Blake - Chair
Mrs Allison
Mrs Davis
Miss Mounde - Secretary
Mrs Riches
Mrs Sloan
Mrs Wiltshire - Treasurer

Independent examiner Sarah Hughes-Williams
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Structure, governance and management

The Chair of the Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The Charity is administrated by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Objectives and activities

The principal activity of the charity is to enhance the development of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Our main source of income is fees from parents and government funding which comes via the local authority. Fundraising provides extra income. We have a main fundraising event to focus on annually. We remain invested in training our staff and providing suitable equipment and resources to enable our children to reach their full potential.

Surplus funds are held in a deposit account with The Co-operative Bank.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on the public benefit, including Public Benefit: reporting (PB3)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Achievements and performance

Summary of the main achievements of the charity during the year.

This year's report highlights the continued growth and resilience of Codford Caterpillars Pre-school for the financial year ending 31 July 2024. Despite ongoing economic pressures our focus has remained firmly on providing high-quality early years education in a nurturing, safe and inspiring environment.

Learning Environment: We remain committed to offering a stimulating and inclusive learning space for children aged 2 to 4 years operating 38 weeks of the year. Our team continues to deliver a broad range of activities tailored to each child's stage of development. Helping them build confidence independence and the skills needed for their transition to school.

Enrolment and Community Trust: We started the year with 13 children and welcomed several new families throughout the year finishing the summer term with 20 children enrolled. This steady growth reflects the community's continued confidence in our setting and the positive reputation Codford Caterpillars has built locally. As we have grown, we have remained committed to offering a nurturing and individualised approach to each child's learning journey. Whilst strengthening relationships with parents to collaboratively support their development.

Setting Improvements: This year saw a thoughtful and much-needed interior overhaul reinforcing our ethos of traditional home-based play. The setting was redesigned with clearly defined play zones that support both individual exploration and group interaction. We introduced new lifestyle play areas including a kitchen and dressing table where children can role-play connect and learn through familiar comforting experiences. A key feature of the renovation was the introduction of a tray responsibility system. Each tray contains a simple cause-and-effect activity that children can independently select complete and return. This encourages autonomy and responsibility all within a supported environment where help is available if needed. The result is a space that nurtures both self-led learning and meaningful social engagement.

Financial Challenges and Stewardship: Like many early years settings we have felt the impact of rising operational costs particularly in utility bills and wages. However, through careful financial planning modest fee adjustments and a closer look at staff rotation we have maintained a strong position and continue to operate sustainably.

Fundraising and Support: Fundraising remains a vital part of sustaining and enhancing the pre-school. This year's efforts including the annual Harvest Supper auction and fundraiser raised just under £4,000. This will go directly towards improvements and resources that enrich the children's daily experiences.

Looking Ahead: As we move into the year ahead our priorities remain clear to deliver high-quality early education. Maintain a warm and engaging environment and continue improving our setting with the help of community support and targeted fundraising. We plan to expand our fundraising efforts by adding more events to the calendar and further engaging with our community. We are proud of what we have achieved and excited for the future.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Financial review

The loss of £4,636 has been added to the surplus of fund brought forward resulting in a total retained fund at 31 July 2023 amounting to £28,357.

Contingency reserves are to ensure sound grounding operations. Surplus funds are invested in equipment the building where necessary and feasible.

The trustees' annual report and the strategic report were approved on 24 April 2025 and signed on behalf of the board of trustees by:

Mrs Blake - Chair
Trustee

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Codford Caterpillars Pre School ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School *(continued)*

Year ended 31 July 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE



24 April 2025

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies		90,421	90,421	83,987
Investment income		197	197	136
Total income		<u>90,618</u>	<u>90,618</u>	<u>84,123</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities		77,744	77,744	61,768
Expenditure on charitable activities		11,704	11,704	8,073
Other expenditure		5,806	5,806	5,945
Total expenditure		<u>95,254</u>	<u>95,254</u>	<u>75,786</u>
Net (expenditure)/income and net movement in funds		<u>(4,636)</u>	<u>(4,636)</u>	<u>8,337</u>
Reconciliation of funds				
Total funds brought forward		32,993	32,993	24,656
Total funds carried forward		<u>28,357</u>	<u>28,357</u>	<u>32,993</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		28,849	33,761
Creditors: amounts falling due within one year	5	<u>492</u>	<u>558</u>
Net current assets		<u>28,357</u>	<u>33,203</u>
Total assets less current liabilities		<u>28,357</u>	<u>33,203</u>
Creditors: amounts falling due after more than one year	6	<u>—</u>	<u>210</u>
Net assets		<u>28,357</u>	<u>32,993</u>
Funds of the charity			
Unrestricted funds		<u>28,357</u>	<u>32,993</u>
Total charity funds	8	<u>28,357</u>	<u>32,993</u>

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2025, and are signed on behalf of the board by:

Mrs Blake - Chair
Trustee



The notes on pages 9 to 11 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cherry Orchard, Codford, BA12 0PN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	350	350

5. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	492	558

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Social security and other taxes	—	210
	<u>—</u>	<u>210</u>

7. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,439 (2023: £958).

8. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2023	Income	Expenditure	At 31 Jul 2024
	£	£	£	£
General funds	—	90,618	(95,254)	(4,636)
Unrestricted fund 2 - desc in a/cs	32,993	—	—	32,993
	<u>32,993</u>	<u>90,618</u>	<u>(95,254)</u>	<u>28,357</u>

	At 1 Aug 2022	Income	Expenditure	At 31 Jul 2023
	£	£	£	£
General funds	—	84,123	(75,786)	8,337
Unrestricted fund 2 - desc in a/cs	24,656	—	—	24,656
	<u>24,656</u>	<u>84,123</u>	<u>(75,786)</u>	<u>32,993</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

9. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	28,849	28,849
Creditors less than 1 year	(492)	(492)
Provisions	—	—
Net assets	<u>28,357</u>	<u>28,357</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	33,761	33,761
Creditors less than 1 year	(558)	(558)
Provisions	(210)	(210)
Net assets	<u>32,993</u>	<u>32,993</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Management Information

Year ended 31 July 2024

The following pages do not form part of the financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Fund raising income	4,457	3,983
Donations type 5	500	—
Grants receivable type 1	15,497	12,582
Grants receivable type 2	69,967	67,422
	<u>90,421</u>	<u>83,987</u>
 Investment income		
Interest Income	<u>197</u>	<u>136</u>
 Total income	<u><u>90,618</u></u>	<u><u>84,123</u></u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2024

	2024 £	2023 £
Expenditure		
Costs of other trading activities		
Wages and salaries	70,897	55,976
Pension costs	1,439	958
Harvest supper expenses	554	442
School trips	160	72
Working materials	1,654	1,705
Food purchases	768	614
Classroom equipment	449	200
Staff training	185	531
Shop costs	383	146
Cleaning materials	1,241	724
Staff travel & expense claims	14	400
	<u>77,744</u>	<u>61,768</u>
Expenditure on charitable activities		
Rent	491	769
Rates and water	287	273
Light and heat	9,294	2,028
Repairs and maintenance	1,632	5,003
	<u>11,704</u>	<u>8,073</u>
Other expenditure		
General Expenses	342	200
Insurance	180	175
Postage	33	32
Printing & Stationery	476	385
Subscriptions	2,245	2,130
Telephone & Internet	762	582
Advertising & Marketing	—	471
Accountancy	1,768	1,807
Inspection certification	—	163
	<u>5,806</u>	<u>5,945</u>
Total expenditure	<u>95,254</u>	<u>75,786</u>
Net (expenditure)/income	<u>(4,636)</u>	<u>8,337</u>

Codford Caterpillars Pre School

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Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2024

	2024 £	2023 £
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Salaries and wages	70,897	55,976
Pensions Costs	1,439	958
Harvest supper expenses	554	442
School trips	160	72
Working materials	1,654	1,705
Food purchases	768	614
Classroom equipment	449	200
Staff training	185	531
Shop costs	383	146
Cleaning materials	1,241	724
Staff travel & expense claims	14	400
	<u>77,744</u>	<u>61,768</u>
Costs of other trading activities	<u>77,744</u>	<u>61,768</u>
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Rent on land and rates	491	769
Direct charitable activity 1 - rates & water	287	273
Direct charitable activity 1 - light & heat	9,294	2,028
	<u>10,072</u>	<u>3,070</u>
Activity type 2		
<i>Activities undertaken directly</i>		
Repairs & Maintenance	1,632	5,003
	<u>11,704</u>	<u>8,073</u>
Expenditure on charitable activities	<u>11,704</u>	<u>8,073</u>