

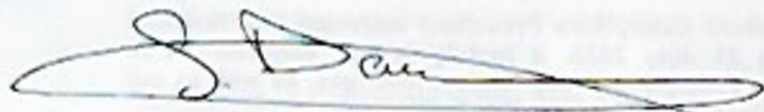
Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

The trustees' annual report and the strategic report were approved on 26 April 2024 and signed on behalf of the board of trustees by:



Mrs Davis - Chair
Trustee

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 July 2023

COMPANY REGISTRATION NUMBER:
CHARITY REGISTRATION NUMBER: 1026038

Codford Caterpillars Pre School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name Codford Caterpillars Pre School

Charity registration number 1026038

Company registration number

Principal office and registered office Cherry Orchard
Codford
BA12 0PN

The trustees

Mrs Blake - Secretary
Mrs Allison
Mrs Davis - Chair
Mrs Long - Treasurer
Miss Mounde
Mrs Riches
Mrs Sloan
Mrs Wiltshire

Independent examiner Sarah Hughes-Williams
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Structure, governance and management

The Chair of the Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The Charity is administrated by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Objectives and activities

The principal activity of the charity is to enhance the development of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Our main source of income is fees from parents and government funding which comes via the local authority. Fundraising provides extra income. We have a main fundraising event to focus on annually. We remain invested in training our staff and providing suitable equipment and resources to enable our children to reach their full potential.

Surplus funds are held in a deposit account with The Co-operative Bank.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on the public benefit, including Public Benefit reporting (PB3)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Achievements and performance

Summary of the main achievements of the charity during the year.

This report provides an overview of Codford Caterpillars Preschool activities and financial performance for the fiscal year ending 31 July 2023. It highlights our commitment to maintaining high educational standards and adapting to economic challenges, as well as our plans for future improvements to the premises.

Educational Environment: The school is committed to providing a stimulating educational environment for children aged 2-4 years, operating 38 weeks per year. Our program includes a variety of activities tailored to meet the developmental needs of our students and prepare them for the next educational stage.

Enrollment Growth: We began the year with 19 children and experienced a modest increase to 24 by the end of term 6. This growth reflects continued community trust in our educational services.

Facility Plans: Despite economic challenges, we remain committed to renovating the outside of our setting. Plans to upgrade outdoor spaces are in place to provide a more engaging and safer environment for our children.

Financial Impact and Management: The year was financially challenging due to significant utility bills and increased salaries in response to minimum wage hikes. However, our financial strategies have included careful budgeting and adjustments to fee structures to mitigate these effects.

Fundraising and Investments: Continuous fundraising efforts are crucial as we plan to fund renovations and updates to our premises. We aim to strengthen our financial reserves through these initiatives to support our improvement plans.

Future Outlook: In the coming year, we will continue to focus on providing exceptional early childhood education while adapting to economic changes that affect operational costs. Our commitment to upgrading our facilities remains strong, with specific plans to enhance outdoor spaces. We will actively pursue fundraising activities to support these renovations and ensure our setting remains a top choice for local families.

Financial review

The profit of £8,337 has been added to the surplus of fund brought forward resulting in a total retained fund at 31 July 2022 amounting to £32,993.

Contingency reserves are to ensure sound grounding operations. Surplus funds are invested in equipment the building where necessary and feasible.

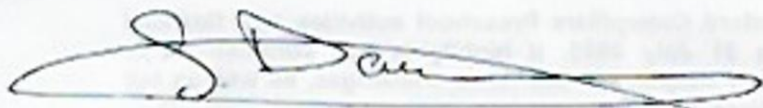
Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

The trustees' annual report and the strategic report were approved on 26 April 2024 and signed on behalf of the board of trustees by:



Mrs Davis - Chair
Trustee

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Codford Caterpillars Pre School ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School *(continued)*

Year ended 31 July 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

26 April 2024

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		2023	2022
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies		83,987	83,987
Investment income		136	136
Total income		84,123	84,123
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities		61,768	61,768
Expenditure on charitable activities		8,073	8,073
Other expenditure		5,945	5,945
Total expenditure		75,786	75,786
Net income		8,337	8,337
Other recognised gains and losses			
Other gains/(losses)		—	(11,444)
Net movement in funds		8,337	(3,533)
Reconciliation of funds			
Total funds brought forward		24,656	24,656
Total funds carried forward		32,993	24,656

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		33,761	25,742
Creditors: amounts falling due within one year	5	558	943
Net current assets		33,203	24,799
Total assets less current liabilities		33,203	24,799
Creditors: amounts falling due after more than one year	6	210	143
Net assets		32,993	24,656
Funds of the charity			
Unrestricted funds		32,993	24,656
Total charity funds	8	32,993	24,656

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 April 2024, and are signed on behalf of the board by:

Mrs Davis - Chair
Trustee

The notes on pages 9 to 11 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cherry Orchard, Codford, BA12 0PN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	350	350

5. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	—	385
Accruals and deferred income	558	558
	558	943

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 July 2023

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Social security and other taxes	210	143

7. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £958 (2022: £878).

8. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2022 £	Income £	Expenditure £	Gains and losses £	At 31 Jul 2023 £
General funds	—	84,123	(75,786)	—	8,337
Unrestricted fund 1 & 2 desc in a/cs	24,656	—	—	—	24,656
	<u>24,656</u>	<u>84,123</u>	<u>(75,786)</u>	<u>—</u>	<u>32,993</u>
	At 1 Aug 2021 £	Income £	Expenditure £	Gains and losses £	At 31 Jul 2022 £
General funds	—	70,598	(62,687)	—	7,911
Unrestricted fund 1 & 2 desc in a/cs	28,189	—	—	(11,444)	16,745
	<u>28,189</u>	<u>70,598</u>	<u>(62,687)</u>	<u>(11,444)</u>	<u>24,656</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

9. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2023 £
Current assets	33,761	33,761
Creditors less than 1 year	(558)	(558)
Provisions	(210)	(210)
Net assets	32,993	32,993

	Unrestricted Funds	Total Funds
	£	2022 £
Current assets	25,742	25,742
Creditors less than 1 year	(943)	(943)
Provisions	(143)	(143)
Net assets	24,656	24,656

Codford Caterpillars Pre School

Company Limited by Guarantee

Management Information

Year ended 31 July 2023

The following pages do not form part of the financial statements.

Codford Caterpillars Pre School**Company Limited by Guarantee****Detailed Statement of Financial Activities****Year ended 31 July 2023**

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Fund raising income	3,983	829
Grants receivable type 1	12,582	21,769
Grants receivable type 2	67,422	48,000
	<u>83,987</u>	<u>70,598</u>
Investment income		
Interest Income	136	—
	<u>84,123</u>	<u>70,598</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 July 2023

	2023 £	2022 £
Expenditure		
Costs of other trading activities		
Wages and salaries	55,976	48,944
Pension costs	958	878
Harvest supper expenses	442	—
School trips	72	92
Working materials	1,705	2,436
Food purchases	614	441
Classroom equipment	200	111
Staff training	531	130
Shop costs	146	467
Cleaning materials	724	1,006
Staff travel & expense claims	400	30
	<u>61,768</u>	<u>54,535</u>
Expenditure on charitable activities		
Rent	769	200
Rates and water	273	198
Light and heat	2,028	2,032
Repairs and maintenance	5,003	—
	<u>8,073</u>	<u>2,430</u>
Other expenditure		
General Expenses	200	2,963
Insurance	175	169
Postage	32	42
Printing & Stationery	385	260
Subscriptions	2,130	71
Telephone & Internet	582	563
Advertising & Marketing	471	71
Accountancy	1,807	1,500
Inspection certification	163	83
	<u>5,945</u>	<u>5,722</u>
Total expenditure	<u>75,786</u>	<u>62,687</u>
Net income	<u>8,337</u>	<u>7,911</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 July 2023

	2023 £	2022 £
Expenditure		
Costs of other trading activities		
Wages and salaries	55,976	48,944
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Net income	<u>8,337</u>	<u>7,911</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2023

	2023 £	2022 £
Costs of other trading activities		
Salaries and wages		
Pensions Costs	55,976	48,944
Harvest supper expenses	958	878
School trips	442	—
Working materials	72	92
Food purchases	1,705	2,436
Classroom equipment	614	441
Staff training	200	111
Shop costs	531	130
Cleaning materials	146	467
Staff travel & expense claims	724	1,006
	400	30
	<u>61,768</u>	<u>54,535</u>
Costs of other trading activities	<u>61,768</u>	<u>54,535</u>
Expenditure on charitable activities Activity type 1		
<i>Activities undertaken directly</i>		
Rent on land and rates		
Rates & water	769	200
Light & heat	273	198
	<u>2,028</u>	<u>2,032</u>
	<u>3,070</u>	<u>2,430</u>
Activity type 2		
<i>Activities undertaken directly</i>		
Repairs & Maintenance		
	<u>5,003</u>	<u>—</u>
Expenditure on charitable activities	<u>8,073</u>	<u>2,430</u>