

Codford Caterpillars Pre School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

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Codford Caterpillars Pre School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

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Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name Codford Caterpillars Pre School

Charity registration number 1026038

Company registration number

Principal office and registered office Cherry Orchard
Codford
BA12 0PN

The trustees

Mrs Allison - Secretary
Mrs Blake
Miss Pluess
Mrs Davis (Appointed 1 December 2021)
Mrs Peachey-Derrick (Resigned 31 August 2021)
Mr Park
Mrs Long (Appointed 1 April 2022)
Miss Mounde (Appointed 1 March 2022)
Miss Nash - Chairperson
Mrs Riches
Mrs Self (Appointed 1 September 2021)
Mrs Muckley-Stokes - Treasurer

Independent examiner Sarah Hughes-Williams
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Structure, governance and management

The Chair of the Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The Charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Objectives and activities

The principal activity of the charity is to enhance the development of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Our main source of income is fees from parents and government funding which comes via the local authority. Fundraising provides extra income. We have a main fundraising event to focus on annually. We remain invested in training our staff and providing suitable equipment and resources to enable our children to reach their full potential.

Surplus funds are held in a deposit account with The Co-operative Bank.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on the public benefit, including Public Benefit: reporting (PB3)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Achievements and performance

Summary of the main achievements of the charity during the year.

Provide Buildings and Facilities with open space for the education and training of children aged 2-4 years (35 weeks a year).

The pre-school is open 5 days a week during term time. Trained staff care for the children in the purpose built premises, offering a varied programme of activities, suitable to the needs of the children to enable them to develop their full potential and prepare them for school.

Numbers have increased this year. We started September 2021 with 15 children and by the end of term 6 there were 24 children attending the setting.

We unfortunately had a long standing member of staff leave us at the end of last year, so we have employed a new member of staff, who needed refreshing on her skills so time has been spent getting her back up to speed with on the job training.

The sum of £1000 was transferred from the savings account to the current account to top up the funds, to enable us to pay the bills and to buy essentials. We had a modest year, only spending money on the essentials, which has gradually built the balance of the current account over the year.

We also made the decision in term 3 to slightly increase the fees for children at the setting.

Once again, we had hoped to refresh and invest the outside of the building and outside spaces, we chose to postpone this and only spend money on necessities.

The committee have been continually monitoring and reviewing the financial position, with a few small fundraising events taking place throughout the year, a careful approach on expenditure and the fee increase, we are happy that the finances look a lot better at the end of this year, compared to last year.

The focus of the staff and committee has remained to work together to ensure we are providing a happy, safe and varied programme to allow children the opportunity to develop and learn.

Financial review

The profit of £7,911 has been added to the surplus of fund brought forward resulting in a total retained fund at 31 July 2022 amounting to £24,656.

Contingency reserves are to ensure sound grounding operations. Surplus funds are invested in equipment the building where necessary and feasible.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

The trustees' annual report and the strategic report were approved on 21 February 2023 and signed on behalf of the board of trustees by:

S. Nash

Miss Nash - Chairperson
Trustee

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Codford Caterpillars Pre School ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School *(continued)*

Year ended 31 July 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

21 February 2023

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies		70,598	70,598	46,820
Investment income		—	—	32
Total income		<u>70,598</u>	<u>70,598</u>	<u>46,852</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities		54,535	54,535	50,238
Expenditure on charitable activities		2,430	2,430	2,218
Other expenditure		5,722	5,722	5,840
Total expenditure		<u>62,687</u>	<u>62,687</u>	<u>58,296</u>
Net income/(expenditure)		<u>7,911</u>	<u>7,911</u>	<u>(11,444)</u>
Other recognised gains and losses				
Other gains/(losses) under defined 2		(11,444)	(11,444)	28,189
Net movement in funds		<u>(3,533)</u>	<u>(3,533)</u>	<u>16,745</u>
Reconciliation of funds				
Total funds brought forward		28,189	28,189	—
Total funds carried forward		<u>24,656</u>	<u>24,656</u>	<u>16,745</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		25,742	17,504
Creditors: amounts falling due within one year	5	943	602
Net current assets		24,799	16,902
Total assets less current liabilities		24,799	16,902
Creditors: amounts falling due after more than one year	6	143	157
Net assets		24,656	16,745
Funds of the charity			
Unrestricted funds		24,656	16,745
Total charity funds	8	24,656	16,745

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 February 2023, and are signed on behalf of the board by:

Miss Nash - Chairperson
Trustee

The notes on pages 9 to 11 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cherry Orchard, Codford, BA12 0PN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>350</u>	<u>350</u>

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	385	242
Accruals and deferred income	<u>558</u>	<u>360</u>
	<u>943</u>	<u>602</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 July 2022

6. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Social security and other taxes	<u>143</u>	<u>157</u>

7. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £878 (2021: £1,051).

8. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2021	Income	Expenditure	Gains and losses	At 31 Jul 2022
	£	£	£	£	£
General funds	—	70,598	(62,687)	—	7,911
Unrestricted fund 2 - desc in a/cs	<u>28,189</u>	<u>—</u>	<u>—</u>	<u>(11,444)</u>	<u>16,745</u>
	<u>28,189</u>	<u>70,598</u>	<u>(62,687)</u>	<u>(11,444)</u>	<u>24,656</u>

	At 1 Aug 2020	Income	Expenditure	Gains and losses	At 31 Jul 2021
	£	£	£	£	£
General funds	—	46,852	(58,296)	—	(11,444)
Unrestricted fund 2 - desc in a/cs	<u>—</u>	<u>—</u>	<u>—</u>	<u>28,189</u>	<u>28,189</u>
	<u>—</u>	<u>46,852</u>	<u>(58,296)</u>	<u>28,189</u>	<u>16,745</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

9. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	25,742	25,742
Creditors less than 1 year	(943)	(943)
Provisions	(143)	(143)
Net assets	24,656	24,656

	Unrestricted Funds	Total Funds
	£	£
Current assets	17,504	17,504
Creditors less than 1 year	(602)	(602)
Provisions	(157)	(157)
Net assets	16,745	16,745

Codford Caterpillars Pre School

Company Limited by Guarantee

Management Information

Year ended 31 July 2022

The following pages do not form part of the financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Fund raising income	829	3,627
Grants receivable type 1	21,769	657
Grants receivable type 2	48,000	42,536
	<u>70,598</u>	<u>46,820</u>
 Investment income		
Interest Income	—	32
	<u>—</u>	<u>32</u>
 Total Income	<u>70,598</u>	<u>46,852</u>

Codford Caterpillars Pre School**Company Limited by Guarantee****Detailed Statement of Financial Activities (continued)****Year ended 31 July 2022**

	2022 £	2021 £
Expenditure		
Costs of other trading activities		
Wages and salaries	48,944	45,796
Pension costs	878	1,051
School trips	92	6
Working materials	2,436	785
Food purchases	441	611
Classroom equipment	111	242
Staff training	130	631
Shop costs	467	90
Gifts for pupils	—	31
Cleaning materials	1,006	995
Staff travel & expense claims	30	—
	<u>54,535</u>	<u>50,238</u>
 Expenditure on charitable activities		
Rent	200	100
Rates and water	198	90
Light and heat	2,032	2,028
	<u>2,430</u>	<u>2,218</u>
 Other expenditure		
General Expenses	2,963	1,085
Insurance	169	826
Postage	42	42
Printing & Stationery	260	245
Subscriptions	71	141
Telephone & Internet	563	355
Advertising & Marketing	71	1,502
Accountancy	1,500	1,440
Inspection certification	83	204
	<u>5,722</u>	<u>5,840</u>
 Total expenditure	<u>62,687</u>	<u>58,296</u>
 Net income/(expenditure)	<u>7,911</u>	<u>(11,444)</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022 £	2021 £
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Salaries and wages	48,944	45,796
Pensions Costs	878	1,051
School trips	92	6
Working materials	2,436	785
Food purchases	441	611
Classroom equipment	111	242
Staff training	130	631
Shop costs	467	90
Gifts for pupils	-	31
Cleaning materials	1,006	995
Staff travel & expense claims	30	-
	<u>54,535</u>	<u>50,238</u>
Costs of other trading activities	<u>54,535</u>	<u>50,238</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Rent on land and rates	200	100
Direct charitable activity 1 - rates & water	198	90
Direct charitable activity 1 - light & heat	2,032	2,028
	<u>2,430</u>	<u>2,218</u>
Expenditure on charitable activities	<u>2,430</u>	<u>2,218</u>