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**Codford Caterpillars Pre School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021**

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Codford Caterpillars Pre School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

Page

Trustees' annual report 1

Independent examiner's report to the trustees 4

Statement of financial activities (including income and expenditure account) 5

Statement of financial position 6

Notes to the financial statements 7

The following pages do not form part of the financial statements

Detailed statement of financial activities 11

Notes to the detailed statement of financial activities 13

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name	Codford Caterpillars Pre School
Charity registration number	1026038
Company registration number	
Principal office and registered office	Cherry Orchard Codford BA12 0PN

The trustees

Mrs Allison - Secretary
Miss Pluess
Mrs Peachey-Derrick
Mr Park
Mrs Kennedy - Secretary
Miss Nash - Chairperson
Mrs Riches
Mrs Muckley-Stokes - Treasurer

Independent examiner	Sarah Hughes-Williams 1 Pennys Lane Wilton Salisbury Wilts SP2 0BE
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Structure, governance and management

The Chair of the Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The Charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Objectives and activities

The principal activity of the charity is to enhance the development of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Our main source of income is fees from parents and government funding which comes via the local authority. Fundraising provides extra income. We have a main fundraising event to focus on annually. We remain invested in training our staff and providing suitable equipment and resources to enable our children to reach their full potential.

Surplus funds are held in a deposit account with The Co-operative Bank.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on the public benefit, including Public Benefit: reporting (PB3)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Codford Caterpillars Pre School

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Achievements and performance

Summary of the main achievements of the charity during the year.

Provide Buildings and Facilities with open space for the education and training of children aged 2-4 years (35 weeks a year).

The pre-school is open 5 days a week during term time. Trained staff care for the children in the purpose build premises, offering a varied programme of activities, suitable to the needs of the children to enable them to develop their full potential and prepare them for school.

Numbers were low this year. In October 2020 our occupancy was 23% with 9 children attending the setting, some only for half days. Numbers slowly increased through the year with 12 children attending in Term 4 and finishing with 18 children in Term 6.

The pre-school has continued to work hard to manage and deal with the effects of the coronavirus pandemic on the setting and to ensure the pre-school remains viable.

Financially coronavirus has had a big impact on the setting, a loss of private fees and reduction in council funding during the lockdown period, couple with fundraising events being difficult to hold during the unprecedented time have all played their part. We were able to do a few small fundraising events but not our big fundraiser that raises the most funds. The committee have been continually monitoring and reviewing the financial position. Moving forward grants are being looked into and we hope to be able to hold more fundraising events to boost the finances.

We had hoped to refresh and invest in the outside of the building and outside spaces but as it has been a tough financial year this has been postponed to a later date, when fundraising will be easier and numbers pick up.

The focus of the staff and committee has remained to work together to ensure we are providing a happy, safe and varied programme to allow children the opportunity to develop and learn.

Financial review

The loss of £11444 has been added to the surplus of fund brought forward resulting in a total retained fund at 31 July 2019 amounting to £16745.

Contingency reserves are to ensure sound grounding op operations. Surplus funds are invested in equipment the building where necessary and feasible.

The trustees' annual report and the strategic report were approved on 14 April 2022 and signed on behalf of the board of trustees by:



Miss Nash - Chairperson
Trustee

Codford Caterpillars Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Codford Caterpillars Pre School

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Codford Caterpillars Pre School ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

		2021	2020
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies		46,820	46,820
Investment income		32	32
Total income		<u>46,852</u>	<u>46,852</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities		50,238	50,238
Expenditure on charitable activities		2,218	2,218
Other expenditure		5,840	5,840
Total expenditure		<u>58,296</u>	<u>59,955</u>
Net expenditure		<u>(11,444)</u>	<u>(7,046)</u>
Other recognised gains and losses			
Other gains/(losses)		28,189	28,189
Net movement in funds		<u>16,745</u>	<u>(7,046)</u>
Reconciliation of funds			
Total funds brought forward		—	35,235
Total funds carried forward		<u>16,745</u>	<u>28,189</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		17,504	29,426
Creditors: amounts falling due within one year	5	<u>602</u>	<u>1,010</u>
Net current assets		<u>16,902</u>	<u>28,416</u>
Total assets less current liabilities		16,902	28,416
Provisions	6	<u>157</u>	<u>227</u>
Net assets		<u>16,745</u>	<u>28,189</u>
Funds of the charity			
Unrestricted funds		16,745	28,189
Total charity funds	8	<u>16,745</u>	<u>28,189</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 April 2022, and are signed on behalf of the board by:

Miss Nash - Chairperson
Trustee

The notes on pages 7 to 9 form part of these financial statements.

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cherry Orchard, Codford, BA12 0PN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	350	350

5. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	242	660
Accruals and deferred income	360	350
	602	1,010

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 July 2021

6. Provisions

	Pensions and similar obligations £
At 1 August 2020	–
Transfers	157
At 31 July 2021	157

7. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,051 (2020: £1,149).

8. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	Gains and losses £	At 31 July 20 21 £
General funds	–	46,852	(58,296)	–	(11,444)
Unrestricted fund	–	–	–	28,189	28,189
	–	46,852	(58,296)	28,189	16,745

	At 1 August 2019 £	Income £	Expenditure £	Gains and losses £	At 31 July 2020 £
General funds	–	52,909	(59,955)	–	(7,046)
Unrestricted fund	35,235	–	–	–	35,235
	35,235	52,909	(59,955)	–	28,189

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

9. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021 £
Current assets	17,504	17,504
Creditors less than 1 year	(602)	(602)
Provisions	(157)	(157)
Net assets	16,745	16,745

	Unrestricted Funds	Total Funds
	£	2020 £
Current assets	29,426	29,426
Creditors less than 1 year	(1,010)	(1,010)
Provisions	(227)	(227)
Net assets	28,189	28,189

Codford Caterpillars Pre School

Company Limited by Guarantee

Management Information

Year ended 31 July 2021

The following pages do not form part of the financial statements.

Codford Caterpillars Pre School
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 July 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Fund raising income	3,627	586
Grants receivable	657	543
Grants receivable	42,536	51,040
	<u>46,820</u>	<u>52,169</u>
 Investment income		
Interest Income	32	740
	<u>32</u>	<u>740</u>
 Total Income	<u>46,852</u>	<u>52,909</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2021

	2021 £	2020 £
Expenditure		
Costs of other trading activities		
Wages and salaries	45,796	45,184
Pension costs	1,051	1,149
School trips	6	107
Working materials	785	220
Food purchases	611	1,015
Classroom equipment	242	2,079
Staff training	631	149
Shop costs	90	131
Gifts for pupils	31	35
Cleaning materials	995	370
Staff travel & expense claims	—	110
	<u>50,238</u>	<u>50,549</u>
Expenditure on charitable activities		
Rent	100	548
Rates and water	90	171
Light and heat	2,028	2,848
	<u>2,218</u>	<u>3,567</u>
Other expenditure		
General Expenses	1,085	278
Insurance	826	1,687
Postage	42	29
Printing & Stationery	245	530
Subscriptions	141	647
Telephone & Internet	355	699
Advertising & Marketing	1,502	111
Accountancy	1,440	1,810
Inspection certification	204	48
	<u>5,840</u>	<u>5,839</u>
Total expenditure	<u>58,296</u>	<u>59,955</u>
Net expenditure	<u>(11,444)</u>	<u>(7,046)</u>

Codford Caterpillars Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2021

	2021 £	2020 £
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Salaries and wages	45,796	45,184
Pensions Costs	1,051	1,149
School trips	6	107
Working materials	785	220
Food purchases	611	1,015
Classroom equipment	242	2,079
Staff training	631	149
Shop costs	90	131
Gifts for pupils	31	35
Cleaning materials	995	370
Staff travel & expense claims	-	110
	<u>50,238</u>	<u>50,549</u>
Costs of other trading activities	<u>50,238</u>	<u>50,549</u>
Expenditure on charitable activities		
Activities undertaken directly		
Rent on land and rates	100	548
Direct charitable activity - rates & water	90	171
Direct charitable activity - light & heat	2,028	2,848
	<u>2,218</u>	<u>3,567</u>
Expenditure on charitable activities	<u>2,218</u>	<u>3,567</u>