

STURMINSTER MARSHALL PRE-SCHOOL

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31st AUGUST 2023

Registered Charity Number: 1026037

**Donohue Smith & Hartwell Ltd
Suite 1a, 43 Fisherton Street, Salisbury, Wiltshire, SP2 7SU**

STURMINSTER MARSHALL PRE-SCHOOL

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STURMINSTER MARSHALL PRE-SCHOOL

Chairperson's Report For the year ended 31st August 2023

The chairperson welcomed everyone and thanked them for attending the meeting. All previous committee members stood down from their posts and a new committee has been formed for the coming year.

Returned to preschool with 21 on roll. We also collected some children from Reception that were on a part time schedule. 5 members of staff.
Started with £10k deficit but we have ended in a £4158.60 profit made.

A child with SEND had been assessed by various professionals and had an EHCP in place. No provision was found for him for the September start, so he remained at Preschool for the full year receiving early years additional SEND funding until December and then 3 funded hours a week during the Spring and Summer terms.

As a sign of respect, pre-school closed for the Her Majesty's State Funeral, on 19th September.

We were chosen for the Co-op local community fund, parents and carers were asked to choose us as their local charity and we are awaiting the final amount raised. The amount raised would be used to enhance our provision for 1 year olds. Presentation of the cheque will be made on 15th November 2023.

We had a new website go live.

We raised money for Children in Need in November. Children wore 'spots' and participated in themed activities during the day. We added our monies raised into the school amount.

School kindly offered us a room for the Christmas Fair. We had a tombola, teddy tombola, games and crafts. All our staff volunteered some time and we raised £116.31 for preschool.

Families were invited to the children's Christmas performance. They sang Christmas songs and then joined us for drink and mince pie afterwards. The following day, we had the children's Christmas party. Much fun was had.

We celebrated world book day at the beginning of March, dressing up as our favourite characters. We enhanced our reading area to reflect the importance of stories and reading during a child's early years.

OFSTED inspected us on the 9th March. Staff were ready, the children were settled and we received a GOOD rating, which we can all be incredibly proud of.

The children celebrated Red Nose day with a week-long full of activities. They raised £35.62 for the charity.

We unfortunately suffered a phishing email event where some email addresses were sent to a third party. We notified our families immediately and secured our email address swiftly. Risk assessments were carried out and staff training addressed.

We had an Easter themed activity week to end the Spring term. Finalised with joining in the school with, the Easter egg competition, bonnet parade and egg hunt.

Our manager Patsy Barnes went on long term sick during the spring term, and did not return for the remainder of the academic year. Sadly she resigned from Sturminster Marshall Pre-school during the summer. Staff and the committee sent leaving gifts and cards. Patsy will be missed, but we wish her well for the future.

We employed 3 new bank staff to help cover staff absence and busy days. Calypso completed a terms placement towards her level 3, and we had 4 students on work experience from QE, Corfe Hills and Lytchett.

We celebrated our GOOD OFSTED rating and the Kings Coronation, at the beginning of May, with a week-long celebration. We joined the school for the May Day celebration and maypole dancing. Staff again volunteered their time to help at the event. We raised £177 through our teddy tombola and hoop a jolly jar. The week ended with a wonderful Coronation day garden party. Preschool bought all children a commemorative coronation medal.

To raise money for preschool and enhance our construction area, we had a sponsored week during the summer. Every child completed at least one event during the week. Including a 'soak the teacher' event! School kindly let us sell cakes at the end of a school day. We raised an amazing £435 during the event.

We had a successful pre-school outing to Kingston Maurward animal park and gardens, with many of our families joining us. Due to the FREE entrance fee, many of our families took part in the guinea pig fishing at an additional cost.

We only had 9 children leave in July, to move up to school. Our leavers took part in a short sports day event and our teddy bears picnic, including water fight.

During the summer holidays, we had the new decking built, adding a safe outdoor area to our one year olds. Woody house was removed. Staff volunteered a day to paint the garden fences, and re-vamp our garden area.

Committee met late in the summer to discuss filling of managers position. A job advert will be made, with interviews and the appointment made by the end of December. Committee also voted for the new snack fee, admin fee for new starters and billing for fees, one month in advance. There are two outstanding balances in fees. One which will be set up on a payment plan in September. The other, it was decided the fees would be written off due to unfortunate family circumstance.

STURMINSTER MARSHALL PRE-SCHOOL

Legal and Administrative details For the year ended 31st August 2023

Registered Charity Number
1026037

Principle Address
Rear of First School
78 High Street
Sturminster Marshall
Wimborne
Dorset
BH21 4AY

Independent Examiner
Donohue Smith & Hartwell Ltd
Suite 1a
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

Trustees

The following acted as Trustees during the period:

Mr D Watt
Mr M Bullock
Ms R Cox
Mrs N Charman
Ms J Ladbroke
Mrs C Hinks
Miss S Clark
Miss A Clark

STURMINSTER MARSHALL PRE-SCHOOL

Report of the Trustees For the year ended 31st August 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

Governing document

The charity is governed by a constitution, adopted 23rd February 1993.

Recruitment and appointment of new trustees

New trustees are appointed by current trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and aims

To enhance the development and education of children below statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Approved by the Trustees on

Damien Watt

Signed on 20/05/24 @ 20:13

And signed on their behalf by Mr D Watt

Independent Examiners Report to the Trustees of STURMINSTER MARSHALL PRE-SCHOOL

I report on the accounts for the year ended 31st August 2023, which are set out on pages 7 to 14

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *SA Hartwell* CTA ATT MAAT
Donohue Smith & Hartwell Ltd

Date: 15/04/2024

STURMINSTER MARSHALL PRE-SCHOOL

Statement of Financial Activities For the year ended 31st August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 total funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income		397	-	397	189
Activities for generating funds	2	83,454	-	83,454	71,895
Total incoming resources		<u>83,851</u>	<u>-</u>	<u>83,851</u>	<u>72,084</u>
Resources Expended					
Charitable activities					
Charitable activities		72,367	-	72,367	67,988
Governance costs		420	-	420	570
		<u>72,787</u>	<u>-</u>	<u>72,787</u>	<u>68,558</u>
Net incoming/outgoing resources		11,064	-	11,064	3,526
Reconciliation of funds					
Total funds brought forward		<u>76,877</u>	-	<u>76,877</u>	73,351
Total funds carried forward		<u>87,941</u>	<u>-</u>	<u>87,941</u>	<u>76,877</u>

STURMINSTER MARSHALL PRE-SCHOOL

Balance Sheet At 31st August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 total funds £
Fixed Assets					
Tangible asses	5	10,316	146,023	156,339	156,339
Current Assets					
Cash at bank		77,840	-	77,840	66,867
Prepayments		205		205	265
Creditors					
Amounts falling due within one year	6	(420)		(420)	(570)
Net current assets		<u>77,625</u>	<u>-</u>	<u>77,625</u>	<u>66,562</u>
Total assets less current liabilities		87,941	146,023	233,964	222,900
Creditors					
Amounts falling due after more than one year	7	-	(146,023)	(146,023)	(146,023)
Net assets		<u>87,941</u>	<u>-</u>	<u>87,941</u>	<u>76,877</u>
Funds					
Unrestricted funds				87,941	76,877
Restricted funds					-
Total funds				<u>87,941</u>	<u>76,877</u>

The financial statements were approved by the Trustees on.....and
were signed on their behalf by:

Damien Watt

Signed on 20/05/24 @ 20:13

.....
Mr D Watt - Chairperson

STURMINSTER MARSHALL PRE-SCHOOL

Notes to the Financial Statements For the year ended 31st August 2023

1. ACCOUNTING POLICIES

Basis of accounting

The Financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 102: Section 7 Cash Flow Statements 7.1b.

Incoming resources

All incoming resources becoming available to the charity during the year are included when there is a certainty of receipt.

Resources Expended

Charitable expenditure includes costs associated with particular projects in furtherance of the charity's objects.

Support costs comprise expenditure incurred in support of charitable activities and include an appropriate proportion of overheads.

Governance costs include all expenditure that is not directly related to the charitable activity. This includes trustees expenses and accountancy fees.

Taxation

No Corporation Tax is provided for, as Sturminster Marshall Pre-School, being a charity, is exempt. Subject to confirmation of the exception to corporation tax.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Restricted funds are funds whose purpose has been restricted by donors making donations to the charity.

STURMINSTER MARSHALL PRE-SCHOOL

Notes to the Financial Statements For the year ended 31st August 2023

2. ACTIVITIES FOR GENERATING FUNDS

	2023 £	2022 £
Fundraising income	894	378
Early year payments	56,134	51,057
Pre-School fees	26,154	19,983
Uniform sales	107	172
Other income	165	304
	<u>83,454</u>	<u>71,895</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

4. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>61,986</u>	<u>50,752</u>

STURMINSTER MARSHALL PRE-SCHOOL

Notes to the Financial Statements For the year ended 31st August 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Cost brought forward	156,339
Additions	-
	<u>156,339</u>
NET BOOK VALUE	
At 31st August 2023	<u>156,339</u>
At 31st August 2022	<u>156,339</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	<u>420</u>	<u>570</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>146,023</u>	<u>146,023</u>

STURMINSTER MARSHALL PRE-SCHOOL

Notes to the Financial Statements For the year ended 31st August 2023

	At 1st Sept 2022 £	movement in funds £	At 31st Aug 2023 £
Unrestricted funds			
General fund	76,877	11,064	87,941
Total funds	<u>76,877</u>	<u>11,064</u>	<u>87,941</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,851	(72,787)	11,064
Restricted funds			
Grants	-	-	-
Total funds	<u>83,851</u>	<u>(72,787)</u>	<u>11,064</u>

STURMINSTER MARSHALL PRE-SCHOOL

Detailed statement of Financial Activities For the year ended 31st August 2023

	2023 £	2022 £
Incoming resources		
Voluntary income		
Gifts	<u>397</u>	<u>189</u>
	397	189
Activities for generating funds		
Fundraising income	894	378
Early year payments	56,134	51,057
Pre-School fees	26,154	19,983
Uniform sales	107	172
HMRC JRS/SSP grants	-	173
Other income	<u>165</u>	<u>131</u>
	83,454	71,894
Total incoming resources	<u>83,851</u>	<u>72,084</u>
Resources Expended		
Governance costs		
Accountancy	<u>420</u>	<u>570</u>
	420	570
Support costs		
Wages	61,986	50,752
Insurance	2,931	2,754
Light and heat	771	1,539
Telephone	540	540
Sundries	250	707
Carried forward	66,478	56,292

STURMINSTER MARSHALL PRE-SCHOOL

Detailed statement of Financial Activities For the year ended 31st August 2023

	2023 £	2022 £
Support costs		
Brought forward	66,478	56,292
Maintenance	813	6,196
Cleaning and supplies	636	597
Books and office supplies	986	953
Uniforms	366	220
Subscriptions	781	702
Training courses	286	177
Resources and food	1,281	1,107
Outings	-	80
Fund raising expenses	131	-
Equipment	609	1,665
	<u>72,367</u>	<u>67,988</u>
Total resources expended	72,367	67,988
Net (Expenditure)/income	<u><u>11,064</u></u>	<u><u>3,526</u></u>

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