

HUNGARIAN REFORMED CHURCH FOUNDATION

England & Wales · Charity number 1026001

Details

Status Registered

Legal form Trust

Registered 1993-09-20

Register [View on the Charity Commission register](#)

Contact

Address 17 St. Dunstons Road
London
W6 8RD

Phone 02087488858

Email info@reflondon.hu

Website reflondon.hu

Activities

Objects: THE RELIEF OF POVERTY THE ADVANCEMENT OF THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE HUNGARIAN REFORMED CHURCH IN THE UNITED KINGDOM AND OVERSEAS

Activities: Advancement of the Christian faith among the Hungarian community in the U.K.

Classification

- **How:** Provides Services
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£86,638	£92,416	-	-
2023-12-31	£100,915	£61,645	-	-
2022-12-31	£33,702	£54,669	-	-
2021-12-31	£99,527	£37,960	-	-
2020-12-31	£120,744	£133,611	-	-

Trustees

Name	Role	Appointed
Gergely Imre	Chair	2023-05-28
Botond Virginas		2014-10-01
Jozsef Magyar-Furulyas		2023-05-28
Lajos Meszaros		2014-10-01
Robert Bahun		2023-05-28

HUNGARIAN REFORMED CHURCH FOUNDATION

England & Wales - Charity number 1026001

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2024		31	12	2024

Section A Reference and administration details

Charity name Hungarian Reformed Church Foundation

Other names charity is known by The Hungarian Reformed Church in the UK

Registered charity number (if any) 1026001

Charity's principal address 17 St Dunstan's Road
 London
Postcode W6 8RD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gergely Imre			
2	Robert Bahun			
3	József Magyar-Furulyás			
4	Lajos Meszaros			
5	Botond Virginas			
6				
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8				
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10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Advancement of the Christian faith among the Hungarian community in the U.K.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In 2024 The Hungarian Reformed Church in the UK continued to function in accordance with our objectives set out in the founding Trust Deed. We worked hard to make sure Hungarians across the UK were able to access our services, either in person or online. We continued to hold two Sunday services, 11am and 3pm. Attendance started to slowly build up after the blows dealt by the pandemic and Brexit. We also have a steady online follower base, regularly tuning in to our livestream on Sunday mornings and listening to the recordings later either on YouTube or Facebook. Our services are open to all people who wish to access them, and we support everyone who turns to us for spiritual guidance and prayer. Through surplus food collections and distributions, we were active in alleviating poverty and help those in need.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In 2024 apart from our Sunday services we continued with regular Bible studies: weekly bible study on Thursday evening in person. Monthly bible studies for ladies in person and monthly all congregation bible studies on the fourth Sunday of each month, in person. We are continuously seeking to make improvements to the quality of our livestream and edit YouTube videos for the best user experience.

In January 2024, following up on requests from members, we started to upload the sermons to Spotify as a podcast. The RSS feed distributes to various podcast platforms, available wherever people consume podcasts. This has almost doubled the online uptake of sermons.

Work among children continued with great enthusiasm, with teachers and new helpers getting involved. Children are very happy to attend church and many times it is them who convince the parents that they should come to church on a Sunday. We teach them Bible stories and provide them with quality crafts, songs and games to make lessons more enjoyable.

We had six special events in 2024 when visiting preachers or artists arrived from Hungary, Romania or Ukraine to serve among us either by preaching the gospel or sharing the good news by other means, like a puppet show. On these occasions we provided a free hot lunch to all.

After each and every church service we have fellowship time with cakes, sandwiches, tea and coffee, and a bring and share lunch once a month. This creates a sense of community and provides space to connect with other. These free meals are a lifeline to some of our members who are on the verge of society, homeless or struggling to manage their lives.

We are active in surplus food collections via the Neighbourly app. Following collections from Gail's Baron's Court since August 2022 we started collections from local Sainsbury and Lidl stores in February 2024. This meant collecting from various stores six times a week. It took considerable manpower to make these collections and ensure safe, fair and hygienic distribution. The congregation was very appreciative of these bakery and non-perishable goods, and we were glad that surplus items did not end up in landfill but found their way to homes, helping low-income individuals and families make ends meet.

Due to long distances we continue to care for our congregation via regular telephone calls, making sure they are not isolated, they feel cared for and supported in their everyday challenges.

Section E

Financial review

Brief statement of the charity's policy on reserves

The church is on stable financial footing, with a good stream of steady donations and mindful management of our assets. Investments performed well in 2024. Our building is kept in good shape by builders who are dedicated members of our congregation.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main source of income is a monthly grant from the European Mission Fellowship and donations from our members and visitors in person or online.
All our expenditure is related to our goals of advancing the Christian faith and alleviating poverty.

Section F

Other optional information

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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Robert Bahus</i>	
Full name(s)	Robert Bahus	
Position (eg Secretary, Chair, etc)	Trustee	
Date	08/10/2025	

Hungarian Reformed Church Foundation

Statements of receipts and Payments for the year ended 31 December 2024

Receipts:	2024	2023
Un-realised Gain (loss) on multi asset & other investment	£24,476.49	£28,364.49
Un-realised Gain (loss) on deposit & bond investment	£89.75	£22.30
Grant from Bethlen Gabor Foundation	£7,518.20	£4,468.83
Receipts/Collection - Church	£54,553.75	£61,819.91
HMRC charities refund	£-	£6,239.29
Total Incoming Resources	£86,638.19	£100,914.82
Payments:		
Donations		
Church expenses	£92,415.86	£61,645.44
Total Resources Expended:	£92,415.86	£61,645.44
Net Movement in Funds		
Transferred to general funds	-£5,777.67	£39,269.38

Balance Sheet as at 31 December 2024

	2024	2023
Current Assets		
Property- Hungarian Church -Place of Worship**		
Investments @ Market value	£376,815.09	£352,338.60
Gerrard Ltd cash & short maturity bonds investment	£772.56	£682.81
Bank Accounts -Natwest	£31,292.96	£61,470.59
Petty Cash	£-	£166.28
	<u>£408,880.61</u>	<u>£414,658.28</u>
 Represented by:		
Net movement in funds and general funds as at 1 January 2024	<u>£414,658.28</u>	<u>£375,388.90</u>
 Current Liabilities		
PAYE		
Church expenses		
 NET ASSETS	 <u>£408,880.61</u>	 <u>£414,658.28</u>

* * The property belongs to Charity from 2002 and this is the main worship place for the Church. The cost value is not available.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name: HUNGARIAN REFORMED CHURCH

On accounts for the year ended

31/12/2024 Charity no (if any): 1026001

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 28/10/2025

Name: ENIKO SZERDAHELYI

Relevant professional qualification(s) or body

CIMA, 1-507WNB

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.

HUNGARIAN REFORMED CHURCH FOUNDATION

England & Wales - Charity number 1026001

Accounts



Trustees' Annual Report for the period

Period start date: 01 01 2023 To Period end date: 31 12 2023

Section A Reference and administration details

Charity name: Hungarian Reformed Church Foundation

Other names charity is known by: The Hungarian Reformed Church in the UK

Registered charity number (if any): 1026001

Charity's principal address: 17 St Dunstan's Road
 London
 Postcode: W6 8RD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gergely Imre		From 28 th May 2023	
2	Robert Bahun		From 28 th May 2023	
3	József Magyar-Furulyás		From 28 th May 2023	
4	Lajos Meszaros			
5	Botond Virginas			
6	Vilmos Attila Sándor		Until 28 th May 2023	
7				
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Elected by membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Advancement of the Christian faith among the Hungarian community in the U.K.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In 2023 the church continued to have two Sunday services, 11 am and 3pm with Sunday school provision during each service. Other regular activities included weekly bible studies on Thursday evenings, monthly ladies' bible studies, teenagers' bible studies, Sunday bible studies and prayer meetings. Confirmation of eight young people took place in December.

We continued to provide hospitality after each service with sandwiches, cakes, tea and coffee and a bring and share lunch once a month. These occasions were appreciated by all and attended also by some homeless people for whom both the food and the community proved to be a helpline.

In 2023 we felt the blows of Brexit and the pandemic regarding new people seeking out the church. The number of visitors is visible down, but we still operate well, almost to full capacity.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Christian faith was advanced among the Hungarian community in the UK by preaching, bible studies, regular activities and counselling. We look after people who attend the church with some regularity, keeping in touch via phone calls, emails and messages. We visit those in need of visitation: the sick and the elderly. We provide a safe and nurturing environment for all ages and strive to live according to the teachings of Jesus Christ, leading the people by example. Those Hungarians who live too far to attend the church in person are able to follow our services and special events via a livestream and we provide over the phone care for them if necessary.

Section E

Financial review

Brief statement of the charity's policy on reserves

The church was able to afford to take on another paid employee, a part-time office manager and event organizer. Funds are still in a good position, investments untouched.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main source of income is a monthly grant from the European Mission Fellowship and donations from our members and visitors in person or online.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Robert Bahus</i>	
Full name(s)	Robert Bahus	
Position (eg Secretary, Chair, etc)	Trustee	

Date 28/10/2024

Hungarian Reformed Church Foundation

Statements of receipts and Payments for the year ended 31 December 2023

Receipts:	2023	2022
Un-realised Gain (loss) on multi asset & other investment	£28 364,49	-£27 446,28
Un-realised Gain (loss) on deposit & bond investment	£22,30	-£380,74
Inheritance transfer to Church		
Grant from Bethlen Gabor Foundation	£4 468,83	£6 781,36
Receipts/Collection - Church	£61 819,91	£54 747,34
HMRC charities refund	£6 239,29	
Total Incoming Resources	£100 914,82	£33 701,68
Payments:		
Donations		£2 920,00
Church expenses	£61 645,44	£51 748,87
Total Resources Expended:	£61 645,44	£54 668,87
Net Movement in Funds		
Transferred to general funds	£39 269,38	-£20 967,19

Balance Sheet as at 31 December 2023

	2023	2022
Current Assets		
Property- Hungarian Church -Place of Worship**		
Investments @ Market value	£352 338,60	£323 974,11
Gerrard Ltd cash & short maturity bonds investment	£682,81	£660,51
Bank Accounts -Natwest	£61 470,59	£50 423,60
Petty Cash	£166,28	£330,68
	<u>£414 658,28</u>	<u>£375 388,90</u>
Represented by:		
Net movement in funds and general funds as at 1 January 2023	<u>£375 388,90</u>	<u>£396 356,10</u>
Current Liabilities		
PAYE		
Church expenses		
NET ASSETS	<u>£414 658,28</u>	<u>£375 388,90</u>

** The property belongs to Charity from 2002 and this is the main worship place for the Church. The cost value is not available.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Hungarian Reformed Church

**On accounts for the year
ended**

31/12/2023

**Charity no
(if any)**

1026001

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 12 / 2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income did not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were (~~not~~) kept in accordance with section 130 of the Charities Act; or
- the accounts did (~~not~~) accord with the accounting records; or
- the accounts did (~~not~~) comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 22/10/2023

Name: Enikő Szerdahelyi

**Relevant professional
qualification(s) or body**

CIMA, 1-5U7WNB

(if any):

--

Address:

Budapest 1126
Márvány u 31, 1/8
Hungary

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

HUNGARIAN REFORMED CHURCH FOUNDATION

England & Wales - Charity number 1026001

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2022		31	12	2022

Section A Reference and administration details

Charity name Hungarian Reformed Church Foundation

Other names charity is known by The Hungarian Reformed Church in the UK

Registered charity number (if any) 1026001

Charity's principal address 17 St Dunstan's Road

London

Postcode

W6 8RD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vilmos Attila Sandor			
2	Lajos Meszaros			
3	Botond Virginas			
4				
5				
6				
7				
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Advancement of the Christian faith among the Hungarian community in the U.K.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In 2022 life has returned to normal following the COVID-19 pandemic. However, a nice “residue” of lockdowns in the livestreaming system that we first built during the pandemic. The online congregation who follow us either live or recorded is estimated to be triple of those attending in person.

We continue to have two services each and every Sunday, 11 am and 3 pm. Sunday school for 4-11-year-olds is provided during both the morning and afternoon service. Children enjoy attending and often “bring their parents to church”.

We have weekly Bible studies on Thursday evenings, a Sunday Bible study once a month, Ladies meeting once a month and regular prayer meetings.

All our services and events are open to all age groups and cater for a Hungarians living in and around London. However, some come from as far as Northampton, Sheffield, Mansfield or Skelmersdale.

Hospitality is extended to all attending the services in the form of sandwiches, cakes and occasionally hot meals.

Our aim is to look after people in their need, physical or spiritual.

On some occasions one off financial help was provided for those in dire need of help.

Social events and visiting preachers make the year more colourful and fulfilling.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We catered for the spiritual need of all ages of the congregation. Mostly in person during our meetings but also visited those who were ill or elderly. We make it our aim to be in regular contact with our congregation which is achieved by holding services and organizing events. In addition we make regular phone calls to those not attending each Sunday to make sure they are okay.

Section E Financial review

Brief statement of the charity's policy on reserves

We remain in a stable financial position with investments untouched.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main source of income is a monthly grant from the European Mission Fellowship and donations from our members and visitors in person or online.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Lajos Mészáros	
Full name(s)	Lajos Mészáros	
Position (eg Secretary, Chair, etc)	Trustee	
Date	24/10/2023	

Hungarian Reformed Church Foundation

Statements of receipts and Payments for the year ended 31 December 2022

Receipts:	2022	2021
Bank Interest-NatWest		
Un-realised Gain (loss) on multi asset & other investment	-£27 446,28	£37 532,71
Un-realised Gain (loss) on deposit & bond investment	-£380,74	£111,76
Inheritance transfer to Church		
Grant from Bethlen Gabor Foundation	£6 781,36	
Receipts/Collection - Church	£54 747,34	£61 883,02
Total Incoming Resources	£33 701,68	£99 527,49
Payments:		
Grant for Church repair		
Donations	£2 920,00	
Income on investment re-invested		
Church expenses	£51 748,87	£37 959,90
Total Resources Expended:	£54 668,87	£37 959,90
Net Movement in Funds		
Transferred to general funds	-£20 967,19	£61 567,59



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Hungarian Reformed Church

On accounts for the year ended

31/12/2022

Charity no
(if any)

1026001

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income did not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were (not) kept in accordance with section 130 of the Charities Act; or
- the accounts did (not) accord with the accounting records; or
- the accounts did (not) comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 13/10/2022

Name: Enikő Szerdahelyi

Relevant professional qualification(s) or body

CIMA, 1-5U7WNB

(if any):

Address: Budapest 1126

Márvány u 31, 1/8

Hungary

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

HUNGARIAN REFORMED CHURCH FOUNDATION

England & Wales - Charity number 1026001

Accounts



Trustees' Annual Report for the period

	Period start date			Period end date			
From	01	01	2021	To	31	12	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vilmos Attila Sandor			
2	Lajos Meszaros			
3	Botond Virginas			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed
How the charity is constituted <small>(eg. trust, specialisation company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Elected by membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Advancement of the Christian faith among the Hungarian community in the U.K.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We continued to provide online provision for all ages of the church during pandemic in 2021. As life returned to normal we gradually shifted towards in person services only, implementing any relevant government guidelines at the time. . The congregation responded well.
We continue to have two services each Sunday, 11am and 3pm. There is a monthly Bible study for ladies, a monthly Bible study for the whole church and various fellowship events.
We have Sunday school during each service, catering for 4-11 year-olds. We had a Christmas social event in the form of a Christmas fair and a Christmas carol service too.
Due to the pandemic we were not able to invite visiting preachers from abroad.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We catered for the spiritual need of all ages of the congregation. Visited the frail, ill and elderly as necessary. Kept in touch by phone with as many people as possible.

Section E**Financial review**

Brief statement of the charity's policy on reserves

We remain in a stable financial position with investments untouched.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main source of income is a monthly grant from the European Mission Fellowship and donations from our members and visitors in person or online.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Lajos Mészáros</i>	
Full name(s)	Lajos Mészáros	
Position (eg Secretary, Chair, etc)	Trustee	
Date	06/10/2022	

Hungarian Reformed Church Foundation

Statements of receipts and Payments for the year ended 31 December 2021

Receipts:	2021	2020
Bank Interest-NatWest		
Un-realised Gain (loss) on multi asset & other investment	£37 532,71	£3 743,25
Un-realised Gain (loss) on deposit & bond investment	£111,76	£26,08
Inheritance transfer to Church		
Grant from Bethlen Gabor Foundation		£6 323,67
Receipts/Collection - Church	£61 883,02	£110 651,18
Total Incoming Resources	£99 527,49	£120 744,18
Payments:		
Grant for Church repair		
Donation to EMF		£5 870,00
Fee for investment-Gerrard Ltd fee		
Income on investment re-invested		
Church expenses	£37 959,90	£127 741,15
Total Resources Expended:	£37 959,90	£133 611,15
Net Movement in Funds		
Transferred to general funds	£61 567,59	-£12 866,97



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name HUNGARIAN REFORMED CHURCH IN UK

On accounts for the year ended

31/12/2021

Charity no (if any)

1026001

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 09 2022

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Eniko Szardanelyi

Date: 4/10/2022

Name: ENIKO SZERDANELYI

Relevant professional qualification(s) or body (if any):

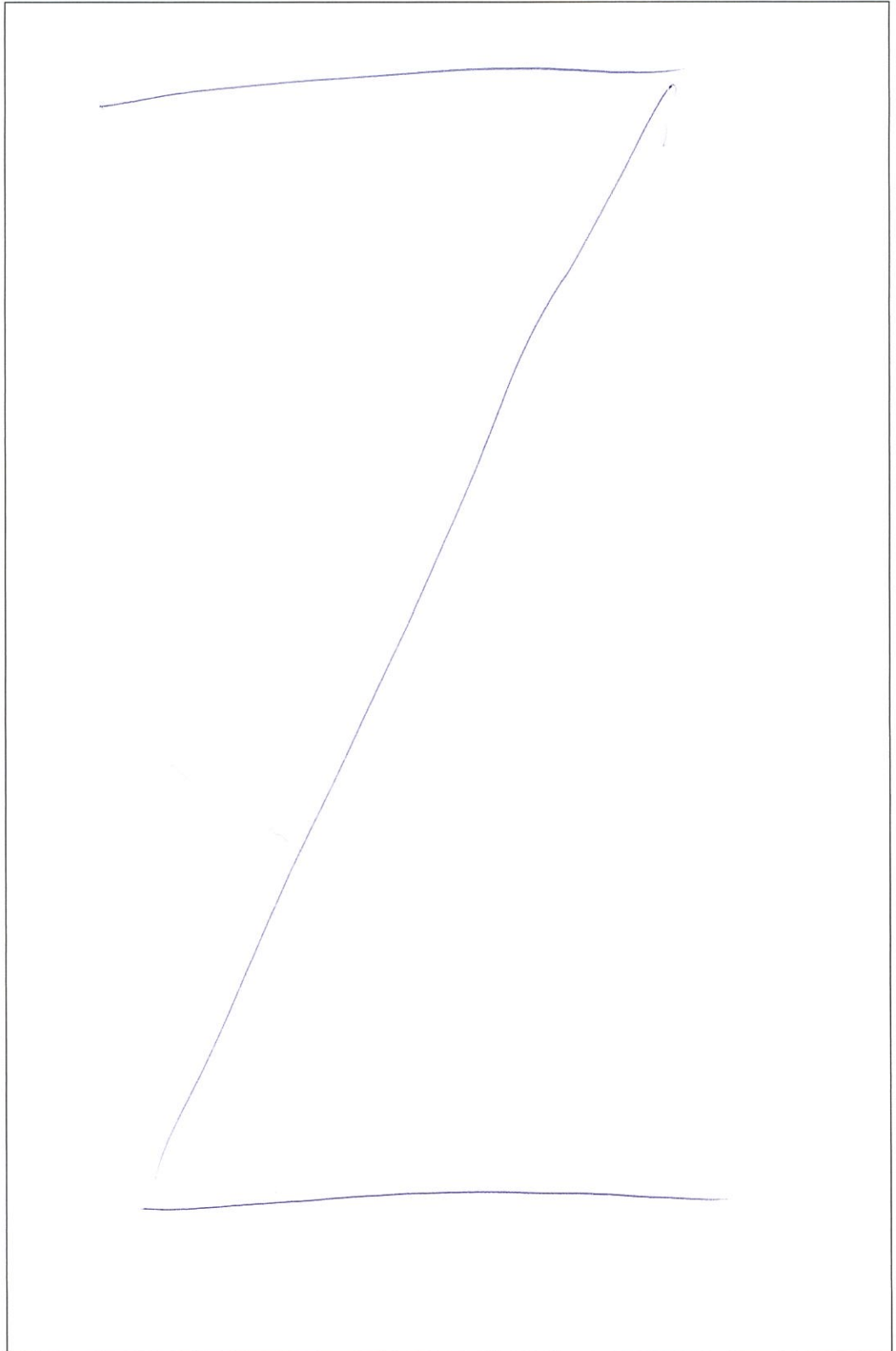
CIMA, 1-5U7WNR1

Address:

1126, BUDAPEST
MARVANY u. 31 1/8
HUNGARY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



HUNGARIAN REFORMED CHURCH FOUNDATION

England & Wales - Charity number 1026001

Accounts



Trustees' Annual Report for the period

Period start date: 01 01 2020
 Period end date: 31 12 2020
 From To

Section A Reference and administration details

Charity name: Hungarian Reformed Church Foundation

Other names charity is known by: The Hungarian Reformed Church in the UK

Registered charity number (if any): 1026001

Charity's principal address: 17 St Dunstan's Road
 London
 Postcode: W6 8RD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vilmos Attila Sandor			
2	Lajos Meszaros			
3	Botond Virginas			
4				
5				
6				
7				
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust deed
How the charity is constituted	Trust
Trustee selection methods	Elected by membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Risk assessments were carried out for COVID-19. Regulations were implemented in accordance with government guidelines. As a result of those implementations and by the grace of God here were no church attendance related outbreaks of the virus.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Advancement of the Christian faith among the Hungarian community in the U.K.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We held Church services, prayer meetings and Sunday school twice every Sunday and Bible studies once a week until COVID-19 regulations forced the church to close on 17th March 2020. In spite of the physical building being closed we continued to deliver the services for the benefit of the Hungarian community in the U.K. and indeed worldwide as outlined in our governing documents.

Online services were broadcast on YouTube from the very first Sunday of lockdown along with interactive Sunday school videos for children aged 4-11. We have instantly gained a large online audience, some of our videos reaching nearly a thousand views.

During lockdown we kept in touch with the congregation by regular phone calls, which was much needed and appreciated in those uncertain and frightening times.

We used the time and opportunity lockdown provided to refurbish the church building to a high standard as well as introduce new technologies for the hard of hearing (when physical church would be able to return) and install the necessary equipment and broadband for regular livestreaming.

The church was open to the public each and every Sunday the government allowed to be open. We held our first COVID safe in person service on 5th July, carrying on until 1st November. From 9th November until 29th November the church was once again closed due to national lockdown. Once again, services were broadcast on our YouTube channel, involving as many people as possible into these pre-recorded services. Reading the Scriptures, playing music, recording greetings to other church members were a lifeline for adults and reciting memory verses and presenting their craft a joy for children.

Fellowship groups were formed on various online platforms, Messenger, WhatsApp, Skype and Zoom were all utilized to connect with people through regular prayer meetings, Bible studies, Ladies meetings and support chat groups.

As a result of restrictions our usual outreach activities, family days, fellowship lunches, visiting preachers and special events were off limit. Still, the Hungarian community felt connected with God and with each other as a result of the immense effort we made to use the things that were allowed and the technology that helped us all to keep in touch.

Leaders meetings were held online.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the fateful year of 2020 we reached many more people than we would normally do. Our online presence became much more powerful and the church has gained a regular following in London, in the UK and all over the world where Hungarian speakers are eager to listen to the Word of God.

We aimed to cater for all ages in accordance with their needs and technical abilities.

The opportunity for personal visitation all but disappeared but whenever it was allowed and there was a need we were there to visit people, support them in their practical needs, encourage and pray with them.

While lockdowns were a time of restrictions and anxiety for one's own and that of their loved ones health, these lockdowns were as wisely utilized as possible for the benefit of the church both as a body of people and as a building.

The Trustees feel that in the very difficult year of 2020 with its unexpected challenges the church and the charity was managed excellently and no human or material resources were wasted.

Section E Financial review

Brief statement of the charity's policy on reserves

We remain in a strong financial position. Despite the huge investment into refurbishment the church did not have to use their investments to pay for expenses. The portfolio is bringing good results and our intention is to keep the investments untouched.

Details of any funds materially in deficit

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Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main source of income is a monthly grant from the European Mission Fellowship and donations from our members and visitors. In 2020 we had a very generous donation through a legacy to help fund the church refurbishment. Also, due to lockdown giving by the congregation started to shift to online giving, most of them by regular gifts.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Lajos Meszaros</i>	
Full name(s)	LAJOS MESZAROS	
Position (eg Secretary, Chair, etc)	Trustee	
Date	15/10/2021	

Hungarian Reformed Church Foundation

Statements of receipts and Payments for the year ended 31 December 2020

Receipts:	2020	2019
Bank Interest-NatWest		
Un-realised Gain (loss) on multi asset & other investment	£3 743,25	£45 461,46
Un-realised Gain (loss) on deposit & bond investment	£26,07	£70,01
Inheritance transfer to Church		
Grant from Bethlen Gabor Foundation	£6 323,67	£8 305,42
Receipts/Collection - Church	£55 751,18	£50 243,83
Grant received from Foundation	£54 900,00	
Total Incoming Resources	£120 744,17	£104 080,72
Payments:		
Grant for Church repair		
Donation to EMF	£5 870,00	£5 054,00
Fee for investment-Gerrard Ltd fee		
Income on investment re-invested		
Church expenses	£127 741,15	£54 442,94
Total Resources Expended:	£133 611,15	£59 496,94
Net Movement in Funds		
Transferred to general funds	-£12 866,98	£44 583,78

Balance Sheet as at 31 December 2020

	2020	2019
Current Assets		
Property- Hungarian Church -Place of Worship**		
Investments @ Market value	£313 887,68	£310 144,43
Gerrard Ltd cash & short maturity bonds investment	£929,49	£903,41
Bank Accounts -Natwest	£19 320,43	£36 549,15
Petty Cash	£650,91	£58,49
	£334 788,51	£347 655,48
Represented by:		
Net movement in funds and general funds as at 1 January 2020	£347 655,48	£303 071,70
Current Liabilities		
PAYE		
Church expenses		
NET ASSETS	£334 788,51	£347 655,48

* * The property belongs to Charity from 2002 and this is the main worship place for the Church. The cost value is not available.



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name HUNGARIAN REFORMED CHURCH

On accounts for the year ended

31/12/2020

Charity no (if any)

1026001

Set out on pages

— (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were (not) kept in accordance with section 130 of the Act or
• the accounts do (not) accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: E. Szardakelyi

Date: 15/10/2021

Name: ENIKO SZERDAKELYI

Relevant professional qualification(s) or body (if any):

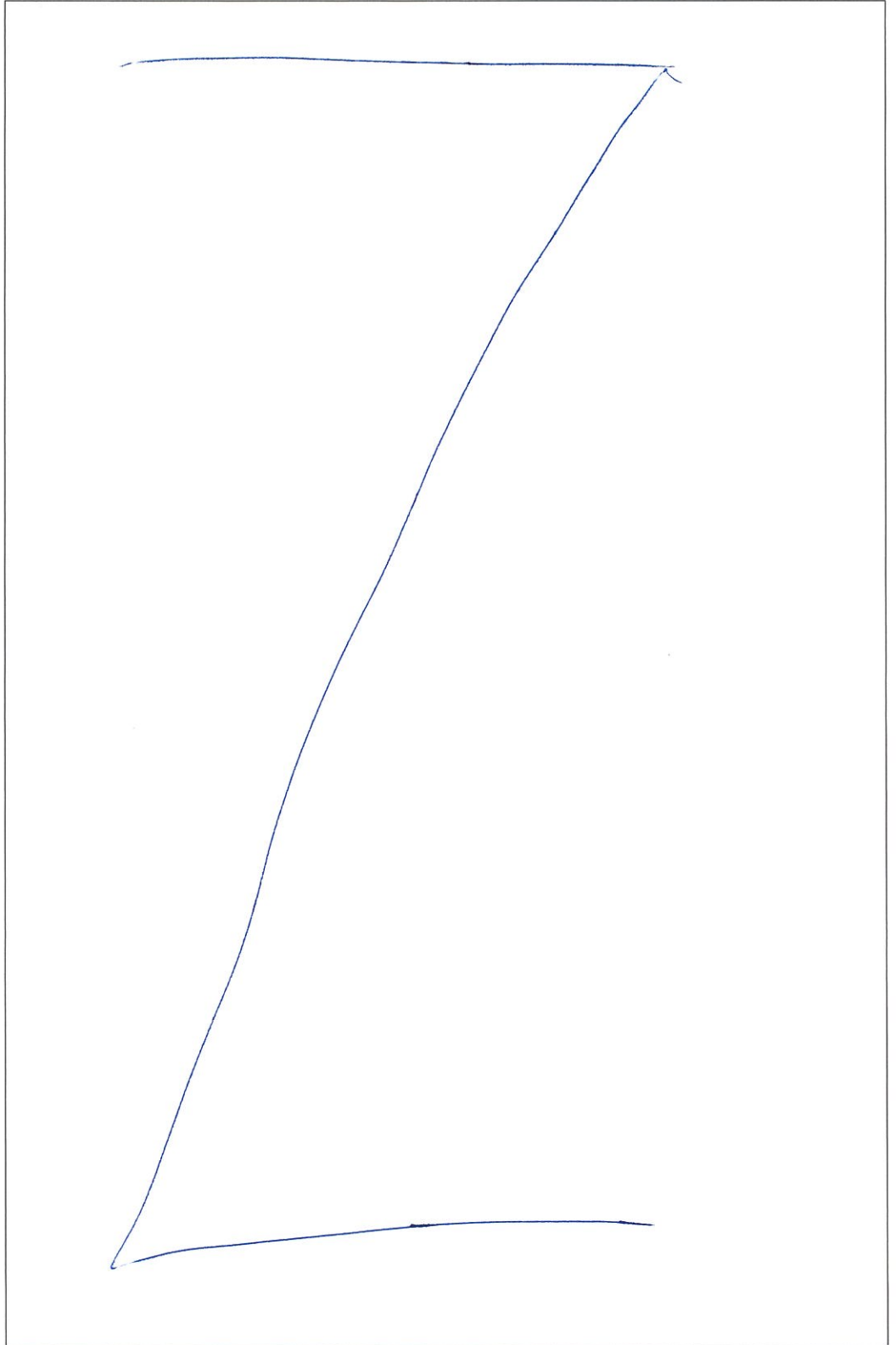
CIMA, 1-507WNB

Address:

BUDAPEST, 1126
MARVAINY u. 31/8
HUNGARY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large rectangular box with a thin black border, intended for the examiner to provide details of items to disclose. Inside the box, there is a blue hand-drawn scribble that forms a large, irregular shape, possibly a triangle or a similar geometric form, with some internal lines and a small mark at the top right corner.