NANAKSAR THATH ISHER DARBAR TRUST

England & Wales · Charity number 1025988

Details

Other names	NANAKSAR THATH ISHER DARBAR (GURU NANAK SIKH COLLEGE), NANAKSAR THATH ISHER DARBAR
Status	Registered
Legal form	Trust
Registered	1993-09-14
Register	View on the Charity Commission register

Contact

Address	N T I D T Garib Niwaj Springfield Road Hayes UB4 0LP
Phone	02081278062
Email	gnanaksar@gmail.com

Activities

Objects: THE ADVANCEMENT OF THE SIKH RELIGION THROUGHOUT THE UK BY THE PROVISION OF FACILITIES FOR STUDY AND WORSHIP AND BY OTHER SUCH EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.THE ADVANCEMENT OF EDUCATION AMONGST THE STUDENTS OF THE SIKH RELIGION ATTENDING GURU NANAK SIKH COLLEGE, OR SUCH OTHER ESTABLISHMENTS OF RELIGIOUS EDUCATION AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

Activities: Relief of poverty through education.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£812,417	£782,411	£3,110,940	7
2024-03-31	£830,048	£616,524	£3,080,934	6
2023-03-31	£613,027	£541,230	£2,867,411	7
2022-03-31	£3,341,155	£3,657,757	£2,616,365	7
2021-03-31	£1,493,366	£340,687	£2,932,967	4

Trustees

Name	Role	Appointed
BABA AMAR SINGH	Chair	
Gursharan Singh		2013-01-01
Lakhwinder Singh Mahal		2021-01-20
Sarabjeet Dhanjal		2021-01-20

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NANAKSAR THATH ISHER DARBAR TRUST

England & Wales - Charity number 1025988

Accounts

NANAKSAR THATH ISHER DARBAR TRUST

Financial Statements

For the Year Ended 31 MARCH 2025

Charity Number 1025988

NANAKSAR THATH ISHER DARBAR TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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NANAKSAR THATH ISHER DARBAR TRUST

Charity Reference and Administrative Details

YEAR ENDED 31 MARCH 2025

Registered charity name	Nanaksar Thath Isher Darbar Trust
Charity registration number	1025988
Principal office	NTIDT Garib Niwaj Springfield Road Hayes Middlesex UB4 0LP
The Trustees	Sant Baba Amar Singh Ji Mr Gursharan Singh Mr Sarabjeet Singh Dhanjal Mr Lakhwinder Singh Mahal
Auditor	Bruton Charles Chartered Accountants & Registered Auditors The Coach House Greys Green Business Centre Henley-on-Thames Oxon RG9 4QG
Solicitor	Freeths LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Managing Trustees present their report with the financial statements of the Charity for the year ended 31 March 2025.

AIMS & OBJECTIVES

Its key areas of activities during the year have been the following:

- The advancement of the Sikh religion by the provision of facilities for worship and study and by such other exclusively charitable means through our four places of Worship (Gurdwara's) in UK.

- The advancement of education among students of the Sikh Religion attending the places of worship at Hayes, Letchworth and Wolverhampton Gurdwara's. All Reference teaching is through Guru Granth Sahib Ji our Eternal Guru. We train students to learn Sikh Martial Arts i.e Gatka training.

- To advance the Sikh Education/Prayers and ethos of pupils at **Guru Nanak Sikh Academy Ltd** located in Hayes United Kingdom and **Falcons Primary School** located in Leicester United Kingdom as the designated faith body.

- To further values of the Sikh Faith and raise awareness of Sikhism to the wider public and working with all communities to help the society learn from each other.

- To instil and educate the society with the principles of Guru Nanak Dev Ji (First Guru ji), i.e., Kirat Karo (Earn Honestly & Righteously), Vandd Chhakō (Share one's wealth with the ones in Need), Naam Jappo (Chant THY Name).

- We want to help the community to understand that the principle of working hard presents growth opportunities and contributes to the good of society, sharing instils fairness in the society and the reciting of prayer helps society with mental wellbeing.

- We try a encourage a system of learning and working hard by implementing regular routines that are small and easy to do which result in compound growth of the community.

- We try and shape habits around good community ethos.

- We use implementation intention by setting a clear time and place for worship and learning from scriptures.

- We try to promote an environment of discipline at our temples and optimise our environment to make good habit cues obvious by displaying signs and scripture teachings.

- We promote a culture where learning and worship behaviour is shared interest of the congregation by practicing daily at our premises. Community events also help people enhancing wellbeing and mental health, along with building connections and relationships.

- We understand that it is important to reflect and review to prevent mistakes and to avoid holding onto an identity to encourage long term growth of our community.

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

SANT BABA AMAR SINGH JI's MISSION STATEMENT (CHAIRMAN's STATEMENT)

Nanaksar Thath Isher Darbar Trust UK has continued to work towards its aims and objectives this year, with particular emphasis on furthering the Sikh faith amongst the Sikh Community in the United Kingdom and encouraging worship and education so the community can foster critical thinking and continuous growth action.

The Trust makes valuable contributions to wider society and seeks to promote the values of universal love between all of humanity, which is a key message enshrined in the Eternal Guru, Guru Granth Sahib Ji.

The Trust places of worship in the United Kingdom have been an integral part of the local community and a hub of support for mental health throughout the years.

From conducting daily worship services to providing free food to the congregation, the Gurdwaras are a vital part of society. Most parents/teachers of Guru Nanak Sikh Academy have the benefit of facilities of a place of worship in Hayes and having a meal while picking up and dropping their children which is of great benefit to them from their feedback.

With the cost of living going up, Langer service help's the society with fulfilling their basic needs and prayer services help with mental health improvement.

The whole Sikh community celebrates key events throughout the year linked to significant figures and their birth anniversaries. This includes the first Guru, Guru Nanak Dev Ji's birthday and the founding of the Khalsa by the Tenth Guru, Guru Gobind Singh Ji and the Prakash Purab of Guru Granth Sahib Ji. These events involve conducting religious ceremonies, reading of scriptures, organising the Langar and the Trust Gurdwara's have done a wonderful job of organising these key celebrations for the benefit of the community in line with its aims and objectives.

The message of the Gurus is clear - Sarbat Da Bhalla - to help the worldwide community and to pray for their wellbeing. Prayer is the means by which we receive supernatural help.

Regular weekly Sikhism and Punjabi classes have continued to be held at all Trust Gurdwaras to educate the next generation about the Sikh traditions and values that helps transmission of knowledge, skills, and character traits.

These great works could not have been possible without all the volunteers and community wholeheartedly giving their help and support.

The Trust's objectives are to give individuals tools, knowledge, and skills to make the positive changes in the world. The Trust would welcome partnerships with those who are interested in making a difference

We are grateful to the many volunteers who have offered their time and services in helping us fulfil our aims and objectives.

Finally, I would like to extend my deepest gratitude to all our supporters and volunteers who have made all the above possible. Thank you.

CHARITY WORK THROUGHOUT THE YEAR

The advancement of Sikh Religion and Education is evident at Guru Nanak Sikh Academy and Falcons Primary School (where the trust is a designated faith body)

A proverb from the Guru Granth Sahib, Ang 356 "Contemplate and reflect upon knowledge and education and you will become a benefactor to others".

Guru Nanak Sikh Academy Limited incorporated on 22/10/2010, the school was founded by Sant Baba Amar Singh Ji and opened in January 1993.

Baba Ji listened to the voices of the people in the community, parents were anxious, concerned that their children would dispel into having fewer Sikh beliefs, forget their culture and Sikh values and as a result become unknown to themselves as individuals in a society where a multitude of faiths exist.

The school is a leading beacon amongst all other Sikh faith schools and has consistently achieved high academic results above national averages. Nanaksar Primary School is now open, which is another successful institute.

Nanaksar Thath Isher Darbar Trust is the designated faith body of the schools and the Trustees have already reviewed the faith/collective worship policy by working closely with the school leadership team.

The Trust has also supported schools with providing assistance in organising the free Lunch/Langar for all staff and students during the celebrations of Vaisakhi and most Gurpurab's over the years and look to carry on the same in the near future. Daily Prayers are carried out at the school Temple. We also help school children with religious education by following the principles in Guru Granth Sahib Ji our Guru.

We have also worked with local Charities and the Metropolitan Police to help the less fortunate members of our community and been recognised by the police for our help.

Educational Programmes being successfully Managed by Nanaksar Thath Isher Darbar Trust

Each UK Trust Gurdwara offers weekly Sikhism, Kirtan (music for worship) and scriptural reading classes to the families of the congregation. This service ties in with the Trust's overarching objectives of spreading the message of Sikhism to the community and next generation and advancement of spiritual education.

We hold monthly and weekly prayers to celebrate different events for the benefit of the community this in turn support the wellbeing of the community as the Temples are open to all regardless of background.

Overseas Charitable Projects/Activities/Related Parties (Common Chairman) with no direct funding from the UK (Unless otherwise stated)

In addition to UK, the worldwide Nanaksar Trusts have set up many other educational institutions led by the sister Trusts overseas, these projects are run in different countries under their own Trusts.

These include the Garib Niwaj Education Society in Delhi, India. The students attending this school come from underprivileged backgrounds and a long line of poverty from many generations. The school provides many facilities from free stationery, transport, uniform and food.

Another school in India is the Anand Isher Public School in Punjab which has won many accolades for delivering a high-quality education to youngsters and many of these students go on to pursue higher education in sought after careers linked to business, medicine, and economics.

EVENTS TO ENSURE SIKH COMMUNITIES UNDERSTAND THE MESSAGE FROM GURU GRANTH SAHIB JI

Parkash Smagam and Bala Pritam Smagam

The Parkash and Bala Pritam Smagam (annual three-day events), are the most significant celebrations organised by the Nanaksar Thath Isher Darbar Trust. Over the years we have celebrated these events and communities and dignitaries from all over the world came together in remembrance and prayer.

We as a community also prayed for world peace and health at this holy event. Other trusts have also hosted community prayers at our Hayes temple ground which have been a huge support for the community wellbeing; the community highly awaits these summer events.

Vaisakhi and Gurpurab Celebrations

The Guru Nanak Sikh Academy and Falcons primary school provides a platform for students to do selfless service and to practise Sikh values. NTIDT, being the faith body of the schools, provides guidance on how to celebrate these key events on the Sikh calendar.

The school calendar includes two key events; Vaisakhi in April and the Gurpurab in November commemorating the birth of the founder of Sikhism. These special occasions are celebrated by staff, students and parents with organised religious performances hosted in the school Gurdwara. We look forward to supporting the schools with the same going forward with Worship services and Langer.

We celebrate the same at our Gurdwara's and offer Langar and worship facilities at our sites and the community really appreciate this.

Weekly/Monthly Prayers

We hold Prayers and Langar on a daily basis where the communities attend and have access to all our facilities. As the Gurdwara in Hayes is near Guru Nanank Sikh Academy Limited, Parents and congregation really appreciate and feel that they are supported by this facility tremendously. We also hold Prayers on a monthly basis, again this is a great help to the community and its wellbeing.

The Trust is an unincorporated trust established by Deed of Trust dated 7th January 1993 as amended by supplement Deed dated 15 February 1994, 12th July 2006 and 16th October 2023.

STRUCTURE /GOVERNANCE & MANAGEMENT

Appointment of Trustees

The power to appoint Trustees is vested in the Board of Trustees as governed by the Governing document of the charity being its Trust Deed.

Trustee Induction and training involve new Trustee's undergoing an orientation day to brief them of their legal obligations under Charity Law, the decision-making processes, the Charity business plan and are informed of recent performances of the charity.

During the induction day introductions are made with key personnel and other Trustee members. Trustees are encouraged to attend external training seminars to advance their knowledge and gain skills to equip them in their roles as Trustees.

Organisation of the Charity

The Trust and its members administer the Charity on a daily basis. The overall responsibility is given to the Chairman Sant Baba Amar Singh Ji who is assisted by the appointed Trustees.

The Trustee's formally meet four times a year with regular contact with staff and its volunteers. In the current year we have adopted weekly meeting due to the benefit of Zoom which has enhanced the charity affaires tremendously.

Risk Management

The Trustees have a risk management strategy which comprises of an annual review of the risks the Charity may face, the establishment of systems and procedures designed to minimize any potential impact on the Charity should those risks materialize.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is its regular reviews by the Trustees.

Grant Making Policy

We consider requests for grants and make grants which meet the charity's objectives as outlined on page no. 3.

Investment Powers

The Trustees investment powers are unrestricted.

How our Objectives and Activities are delivered for public benefit: A review of achievements and performance.

The Trust Deed allows the Trustees to make grants to support any objects which are charitable and for the public benefit under the law of England and Wales. The Trustees' primary focus is on the advancement of education and promotion of values enshrined in the Sikh faith such as, patience, tolerance, forgiveness, peaceful co-existence (community cohesion), welfare of all (Sarbat da Bhalla) and equality.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and policies for the year. The Charity has complied with the duties regarding the public benefit guidance published by the Charity Commission.

Policy on Reserves

At the year end, the charity held net current assets of £3,190. Of this balance, the trustees consider £67,462 (2024: £27,104) represents the free reserves available which is the net current assets excluding the short-term bank loan, short term DFE loan and the restricted funds held within the bank funds. Short term loans are excluded in this appraisal on the basis of being under the control of the charity and being repaid by structured instalments. The unrestricted funds are not committed or designated for specific purposes, and which are therefore available to support charity's general activities.

During the year, loans previously reflected in current liabilities including loans from individuals and trustee loans, have been restructured and replaced by a bank loan. Hence, significant amount of charity's current liabilities is now classified as non-current liabilities, reflecting the long-term nature of revised borrowing arrangements. These reclassifications do not impact the level of free reserves instead, improving the charity's short-term liquidity position.

Management is of the view that trust is always expected to generate surplus funds (before exceptional items, which are all dealt by the management on a merit basis without seeking recourse to the free reserves). This view of surplus funds and from regular income streams expected to be consistently strong makes the trust self-sustaining.

The total reserves balance held on 31 March 2025 was £3,110,940 which has a restricted balance of £2,225 and the rest of the reserve balance remains unrestricted. The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which charity's Auditor is unaware of and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.

AUDITOR

A resolution will be proposed at the Trustees meeting that Bruton Charles be re-appointed as Auditor to the charity for the ensuing year.

Approved by the Trustees on 15th January 2026 and signed on behalf by

Gursharan Singh (Trustee)

Sarabjeet Singh Dhanjal (Trustee)

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust

Opinion

We have audited the financial statements of Nanaksar Thath Isher Darbar Trust ("the Charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust *(continued)*

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on pages 9, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust *(continued)*

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and low number of transactions within the Charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are several individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to affect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness, a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Charity for previously unreported related party transactions;
- review of transactions and journals for any indication of fraud or management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust *(continued)*

Neil Major (Senior Statutory Auditor)
Bruton Charles
Chartered Accountants & Registered Auditors
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxon RG9 4QG

Date: 15th January 2026

Bruton Charles is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and Legacies	4	**653,585**	**2,225**	**655,810**	**621,961**
Fundraising Activities	5	**142,807**	**0**	**142,807**	**196,886**
Other Income	6	**13,800**	**0**	**13,800**	**11,200**
TOTAL INCOMING RESOURCES		**810,192**	**2,225**	**812,417**	**830,048**
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	7	**177,846**	**0**	**177,846**	**158,651**
Charitable activities	8	**520,952**	**0**	**520,952**	**392,769**
Governance costs	9	**83,613**	**0**	**83,613**	**65,105**
TOTAL RESOURCES EXPENDED		**782,411**	**0**	**782,411**	**616,524**
NET (OUTGOING) / INCOMING RESOURCES FOR THE YEAR		**27,781**	**2,225**	**30,006**	**213,523**
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,080,934**	**0**	**3,080,934**	**2,867,411**
TOTAL FUNDS CARRIED FORWARD		**3,108,715**	**2,225**	**3,110,940**	**3,080,934**

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

	Note	2025 £	2025 £	2024 £
FIXED ASSETS				
Tangible assets	13		4,347,115	4,360,122
CURRENT ASSETS				
Debtors	14	26,691		29,082
Cash at bank and in hand		64,121		22,868
Inventory		8,700		0
		99,512		51,950
CREDITORS: Amounts falling due within one year	15	(96,322)		(249,967)
NET CURRENT ASSETS/(LIABILITIES)			3,190	(198,017)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,350,305	4,162,104
CREDITORS: Amounts falling due after more than one year	16		(1,239,365)	(1,081,170)
NET ASSETS			3,110,940	3,080,934
FUNDS				
Restricted funds	17		2,225	-
Unrestricted income funds	18		3,108,715	3,080,934
TOTAL FUNDS			3,110,940	3,080,934

These financial statements were approved by the Board of Trustees and authorised for issue on 15th January 2026 and are signed on their behalf by:

Gursharan Singh (Trustee)

Sarabjeet Singh Dhanjal (Trustee)

The notes on pages 17 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Net cash from operating activities	**(101,457)**	**209,594**
Cash flows from investing activities		
Interest received	-	-
Purchase of fixed Assets	-	**(1,560)**
Proceeds from sale of tangible fixed assets	-	-
Net cash used in investing activities	-	**(1,560)**
Cash flows from financing activities		
New bank loan received to repay other loans	**379,709**	-
Repayment of other loans payable	**(201,792)**	**(233,990)**
Repayment of other loans receivable	-	-
Loan interest payable	**(35,207)**	**(7,811)**
Net cash flow from financing activities	**142,710**	**(241,800)**
Net Increase/(Decrease) in cash and cash equivalents	**41,253**	**(33,766)**
Cash and cash equivalents at beginning of year	**22,868**	**56,634**
Cash and cash equivalents at end of year	**64,121**	**22,868**

The notes on pages 17 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Garib Niwaj, Springfield Road, Hayes, UB4 0LP, UK.

2. BASIS OF PREPARATION

These financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the use of fair values for certain financial instruments in accordance with policies set out below and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" ("published in 2019").

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the managing trustees' discretion in furtherance of the objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Going Concern

The Board of Trustees are confident that with Trust's ongoing reciprocal financial arrangements (though informal) with its sister concerns (also described as related parties) by virtue of the fact that the chairman is a common trustee in all of these, there is no imminent danger to the going concern status of the Trust. There are no material uncertainties about the Charity's ability to continue.

Incoming resources Further

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for goods and services donated by volunteers. However, it is under consideration to quantify such services and report in the financial statements.

Donations in Kind

Our policy is to capitalise any fixed assets purchased or donated in excess of £1,000, where the value can be reasonably quantified and where these items are not capitalised, they are written off to the SOFA as 'premises equipment and repairs'.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Direct costs allocation

Direct costs are those that are fundamental & directly attributed to the charitable activities of the charity, which includes Premises costs and Staff costs.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include Bank charges, Loan interests, Depreciation Costs, Sundry costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Governance costs allocation

Governance costs comprises of the costs attributable to the charity's compliance with constitutional and statutory requirements including, Accounting costs, Audit costs and other Legal and Professional costs.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated value, over their expected useful economic life as follows:

Equipment	-	25% (Straight Line Basis)
Fixtures & Fittings	-	25% (Straight Line Basis)
Freehold property	-	See note 13

Governance costs

Governance costs includes costs incurred in respect of organisational management and compliance with constitutional and statutory requirements.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £200 are not capitalised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	**631,801**	**2,225**	**634,026**	**594,167**
Grant Income	**0**	**-**	**0**	**0**
Gift Aid	**21,784**	**-**	**21,784**	**27,795**
	653,585	**2,225**	**655,810**	**621,961**

5. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fundraising Events-Prakash	**142,807**	**142,807**	**196,886**

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental Income	13,800	-	13,800	11,200
	13,800	-	13,800	11,200

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Prakash	177,846	177,846	158,651

8. ALLOCATION OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Direct Costs	466,837	466,837	364,480
Support Costs	54,115	54,115	28,289
Overseas Donations Paid	0	0	0
	520,952	520,952	392,769

ALLOCATION OF DIRECT COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Salaries and wages (including social security costs)	94,668	94,668	69,756
Premises costs	372,169	372,169	294,724
	466,837	466,837	364,480

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

ALLOCATION OF SUPPORT COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank Charges and Loan Interest	**35,667**	**35,667**	**10,601**
Depreciation	**13,006**	**13,006**	**13,658**
Sundry	**5,441**	**5,441**	**4,030**
	54,114	**54,114**	**28,289**

9. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bookkeeping & Accountancy fees	**43,200**	**43,200**	**45,600**
Audit fees	**4,200**	**4,200**	**6,600**
Legal & Professional	**36,213**	**36,213**	**12,905**
	83,613	**83,613**	**65,105**

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation	**13,007**	13,658
Auditors' remuneration:		
- audit of the financial statements	**4,200**	6,660

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025 £	2024 £
Wages and salaries	**86,719**	**64,170**
Social security costs	**5,016**	**3,125**
Pension Costs	**2,933**	**2,461**
	94,668	**69,756**

Particulars of employees:
The average monthly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025	2024
	7	6

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' Expenses
There were no Trustee's expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
COST				
At 1 April 2024	**4,337,818**	**195,220**	**316,675**	**4,849,713**
Additions	-	-	-	-
Disposal	-	-	-	-
At 31 March 2025	**4,337,818**	**195,220**	**316,675**	**4,849,713**
DEPRECIATION				
At 1 April 2024	-	**180,416**	**309,173**	**489,590**
Charge for the year	-	**9,256**	**3,750**	**13,006**
At 31 March 2025	-	**189,672**	**312,923**	**502,596**
NET BOOK VALUE				
At 1 April 2024	**4,337,818**	**14,804**	**7,502**	**4,360,122**
At 31 March 2025	**4,337,818**	**5,548**	**3,752**	**4,347,115**

The managing Trustees consider that no depreciation charge is required for freehold buildings because the assets have a very long useful life, and the estimated residual value is not materially different from the carrying amount of the assets. For this reason, the freehold buildings are not depreciated in accordance with the SORP.

The properties are subject to regular and comprehensive program of maintenance and repair, and the managing Trustees review the useful economic lives and residual values of freehold buildings on an annual basis.

14. DEBTORS

	2025 £	2024 £
Amounts owed by related parties (Note 20)	-	-
Other debtors	**26,691**	**29,082**
	26,691	**29,082**

15. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Bank Loans and overdrafts	**15,742**	**0**
DFE Loan	**50,754**	**46,775**
Taxation and social security	**897**	**0**
Other creditors	**1,214**	**178,346**
Accruals	**7,800**	**24,846**
Trade Creditors	**19,915**	**0**
	96,322	**249,967**

16. CREDITORS: Amounts falling due after more than one year

	2025 £	2024 £
DFE Loan	**160,739**	**213,293**
Bank Loan	**363,967**	**0**
Amounts owed to related parties (Note 20)	**714,659**	**714,659**
Loans From Trustees (Note 20)	**0**	**153,218**
	1,239,365	**1,081,170**

17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2024 £	Movement in the year £	Balance at 31 Mar 2025 £
Restricted Funds	-	**2,225**	**2,225**

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2024 £	Incoming resources £	Balance at 31 Mar 2025 £
General Funds	**3,080,934**	**27,781**	**3,108,715**

Unrestricted Funds

Unrestricted Funds consist of unrestricted voluntary Income and unrestricted expenditure. Please refer to notes 4-7 for a breakdown of these funds.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Restricted funds:	-
Unrestricted funds:	3,080,934

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible Assets	**4,347,115**	**0**	**4,347,115**	**4,360,122**
Current Assets	**97,287**	**2,225**	**99,512**	**51,950**
Creditors: Amounts falling due within one year	**(96,322)**	**0**	**(96,322)**	**(249,967)**
Creditors: More than one year	**(1,239,365)**	**0**	**(1,239,365)**	**(1,081,170)**
	3,108,715	**2,225**	**3,110,940**	**3,080,934**

20. RELATED PARTY TRANSACTIONS

These are related parties by virtue of the fact that the Chairman is the common person amongst all these organisations.

Creditors (falling due after more than one year) include an amount of £714,659 (2024 – £714,659) payable to The New Zealand Nanaksar Thath Isher Darbar. These are related parties by virtue of the fact that these institutions have one or more than one common Trustees/Chairman who has significant control of the management.

An amount of £15,884 (2024 - £7,434) was paid for use of school premises as per service level agreement with Guru Nanak Sikh Academy (GNSA). Charity is the designated faith body for this school.

Related party balances owed to Trustees are as follows:

An amount of £Nil (2024 - £75,136) payable to Mr SS Nahal and an amount of £Nil (2024 £78,082) payable to Mr Lakhvinder Singh Mahal. Mr SS Nahal was reimbursed loan interest of £700 (2024-£7,811) during the year.

Salaries paid out to Trustees' family members during the year were as follows:

One Family member of Mr Gursharan Singh was paid a salary of £7,400 (2024 - £7,200) gross during the year.

21. POST BALANCE SHEET EVENT

Subsequent to the year end, the charity completed the purchase of a property with the value of £826,000. The acquisition was financed through a bank loan and loans from individuals. These transactions occurred after the reporting date and accordingly, have not been reflected in the financial statements for the year ended 31/03/2025. The property and related borrowings will be recognised in the financial statements for year ended 31/03/2026.

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net incoming resources for the year	**30,006**	**213,523**
	30,006	**213,523**
Adjustment for:		
Depreciation of tangible fixed assets	**13,006**	**13,658**
Loan interest	**35,207**	**7,811**
Changes in:		
(Increase)/ Decrease in trade and other debtors	**2,391**	**33,107**
(Increase)/ Decrease in trade and other creditors	**(173,367)**	**(58,504)**
(Increase)/ Decrease in stocks	**(8,700)**	**0**
Cash generated from operations	**(101,457)**	**209,594**

NANAKSAR THATH ISHER DARBAR TRUST

England & Wales - Charity number 1025988

Accounts

NANAKSAR THATH ISHER DARBAR TRUST

Financial Statements

For the Year Ended 31 MARCH 2024

Charity Number 1025988

NANAKSAR THATH ISHER DARBAR TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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NANAKSAR THATH ISHER DARBAR TRUST

Charity Reference and Administrative Details

YEAR ENDED 31 MARCH 2024

Registered charity name	Nanaksar Thath Isher Darbar Trust
Charity registration number	1025988
Principal office	NTIDT Garib Niwaj Springfield Road Hayes Middlesex UB4 0LP
The Trustees	Sant Baba Amar Singh Ji Mr Gursharan Singh Mr Sarabjeet Singh Dhanjal Mr Lakhwinder Singh Mahal
Auditor	Bruton Charles Chartered Accountants & Registered Auditors The Coach House Greys Green Business Centre Henley-on-Thames Oxon RG9 4QG
Solicitor	Freeths LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Managing Trustees present their report with the financial statements of the Charity for the year ended 31 March 2024.

AIMS & OBJECTIVES

Its key areas of activities during the year have been the following:

- The advancement of the Sikh religion by the provision of facilities for worship and study and by such other exclusively charitable means through our four places of Worship (Gurdwara's) in UK.

- The advancement of education among students of the Sikh Religion attending the places of worship at Hayes, Letchworth and Wolverhampton Gurdwara's.

- To advance the Sikh Education/Prayers and ethos of pupils at Guru Nanak Sikh Academy Ltd located in the United Kingdom as the designated faith body.

- To further values of the Sikh Faith and raise awareness of Sikhism to the wider public and working with all communities to help the society learn from each other.

- To instil and educate the society with the principles of Guru Nanak Dev Ji (First Guru ji), i.e. Kirat Karo (Work Honestly), Vand Shhakō (Share and Consume), Naam Japo (recite His name).

- We want to help the community to understand that the principle of working hard presents growth opportunities and contributes to the good of society, sharing instils fairness in the society and the reciting of prayer helps society with mental wellbeing.

- We try to encourage a system of learning and working hard by implementing regular routines that are small and easy to do which result in compound growth of the community.

- We try and shape habits around good community ethos.

- We use implementation intention by setting a clear time and place for worship and learning from scriptures.

- We try to promote an environment of discipline at our temples and optimise our environment to make good habit cues obvious by displaying signs and scripture teachings.

- We promote a culture where learning and worship behaviour is shared an interest of the congregation by practicing daily as we know that action will deliver an outcome and repetition makes an action easier. Community events also helps people who have chronic loneliness.

- We understand that it is important to reflect and review to prevent mistakes and to avoid holding onto an identity to encourage long term growth of our community.

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

SANT BABA AMAR SINGH JI's MISSION STATEMENT (CHAIRMAN's STATEMENT)

Nanaksar Thath Isher Darbar Trust UK has continued to work towards its aims and objectives this year, with particular emphasis on furthering the Sikh faith amongst the Sikh Community in the United Kingdom and promote worship and education so the community can foster critical thinking and continuous growth action.

The Trust makes valuable contributions to wider society and seeks to promote the values of universal love between all of humanity, which is a key message enshrined in the Eternal Guru, Guru Granth Sahib Ji.

The Trust places of worship in the United Kingdom have been an integral part of the local community and a hub of support throughout the years.

From conducting daily worship services to providing free food to the congregation, the Gurdwaras are a vital part of society. Most parents/teachers of Guru Nanak Sikh Academy in particular have the benefit of having access to place of worship in Hayes and having a meal while picking up and dropping their children which is of great benefit to them from their feedback.

With the cost of living going up the Langer service helps the society with fulfilling their basic needs and prayer services help with mental health improvement.

The whole Sikh community celebrates key events throughout the year linked to significant figures and their birth anniversaries. This includes the first Guru, Guru Nanak Dev Ji's birthday and the founding of the Khalsa by the Tenth Guru, Guru Gobind Singh Ji and the Prakash Purab of Guru Granth Sahib Ji. These events involve conducting religious ceremonies, reading of scriptures, organising the Langar and the Trust Gurdwara's have done a wonderful job of organising these key celebrations for the benefit of the community in line with its aims and objectives.

The message of the Gurus is clear - Sarbat Da Bhalla - to help the worldwide community and to pray for their wellbeing. Prayer is the means by which we receive supernatural help.

Regular weekly Sikhism and Punjabi classes have continued to be held at all Trust Gurdwaras to educate the next generation about the Sikh traditions and values and helps transmission of knowledge, skills, and character traits.

These great works could not have been possible without all the volunteers and community wholeheartedly giving their help and support.

The Trust's objectives are to give individuals tools, knowledge, and skills to make positive changes in the world. The Trust would welcome partnerships with those who are interested in making a difference

We are grateful to the many volunteers who have offered their time and services in helping us fulfil our aims and objectives.

Finally, I would like to extend my deepest gratitude to all our supporters and volunteers who have made all the above possible.

Thank You.

CHARITY WORK THROUGHOUT THE YEAR

The advancement of Sikh Religion and Education is evident at Guru Nanak Sikh Academy (where the trust is a designated faith body)

A proverb from the Guru Granth Sahib, Ang 356 "Contemplate and reflect upon knowledge and education and you will become a benefactor to others".

Guru Nanak Sikh Academy Limited incorporated on 22/10/2010, the school was founded by Sant Baba Amar Singh Ji and opened in January 1993.

Baba Ji listened to the voices of the people in the community, parents were anxious, concerned that their children would dispel into having fewer Sikh beliefs, forget their culture and Sikh values and as a result become unknown to themselves as individuals in a society where a multitude of faiths exist.

The school is a leading beacon amongst all other Sikh faith schools and has consistently achieved high academic results above national averages. Nanaksar Primary School is now open, which is another successful institute.

Nanaksar Thath Isher Darbar Trust is the designated faith body of the school and the Trustees have already reviewed the faith/collective worship policy by working closely with the school leadership team.

The Trust has also supported schools with providing assistance in organising the free lunch/Langar for all staff and students during the celebrations of Vaisakhi and most Gurpurabs over the years and look to carry on the same in the near future. Daily Prayers are carried out at the school Temple. We also help school children with religious education by following the principles in Guru Granth Sahib Ji, our Guru.

We have also worked with local charities and the Metropolitan Police to help the less fortunate members of our community and been recognised by the police for our help.

Educational Programmes being successfully managed by Nanaksar Thath Isher Darbar Trust

Each UK Trust Gurdwara offers weekly Sikhism, Kirtan (music for worship) and scriptural reading classes to the families of the congregation. This service ties in with the Trust's overarching objectives of spreading the message of Sikhism to the community and next generation and advancement of spiritual education.

We hold monthly and weekly prayers to celebrate different events for the benefit of the community this in turn helps the wellbeing of the community as the Temples are open to all regardless of background.

Overseas Charitable Projects/Activities/Related Parties (Common Chairman) with no direct funding from the UK (Unless otherwise stated)

In addition to UK, the worldwide Nanaksar Trusts have set up many other educational institutions led by the sister Trusts overseas, these projects are run in different countries under their own Trusts.

These include the Garib Niwaj Education Society in Delhi, India. The students attending this school come from underprivileged backgrounds and a long line of poverty from many generations. The school provides many facilities including free stationery, transport, uniform and food.

Another school in India is the Anand Isher Public School in Punjab which has won many accolades for delivering a high-quality education to youngsters and many of these students go on to pursue higher education in sought after careers linked to business, medicine, and economics.

EVENTS TO ENSURE SIKH COMMUNITIES UNDERSTAND THE MESSAGE FROM GURU GRANTH SAHIB JI

Parkash Smagam

The Parkash annual three-day event, is one of the most significant celebrations organised by the Nanaksar Thath Isher Darbar Trust. Over the years we have celebrated this event and communities and dignitaries from all over the world came together in remembrance and prayer.

We as a community also prayed for world peace and health at this holy event. Other trusts have also hosted community prayers at our Hayes temple ground which have been a huge support for the community wellbeing; the community highly awaits these summer events.

Vaisakhi and Gurpurab Celebrations

The Guru Nanak Sikh Academy provides a platform for students to do selfless service and to practise Sikh values. The NTIDT, being the faith body of the school, provides guidance on how to celebrate these key events on the Sikh calendar.

The school calendar includes two key events; Vaisakhi in April and the Gurpurab in November commemorating the birth of the founder of Sikhism. These special occasions are celebrated by staff, students and parents with organised religious performances hosted in the school Gurdwara. We look forward to supporting the school with the same going forward with Worship services and Langer.

We celebrate the same at our Gurdwara's and offer Langar and worship facilities at our sites and the community really appreciate this.

Weekly/Monthly Prayers

We hold Prayers and Langar on a daily basis where the communities attend and have access to all our facilities. As the Gurdwara in Hayes is near Guru Nanak Sikh Academy Limited, Parents and congregation really appreciate and feel that they are supported by this facility tremendously. We also hold Prayers on a monthly basis, again this is a great help to the community and its wellbeing.

STRUCTURE / GOVERNANCE & MANAGEMENT

The Trust is an unincorporated trust established by Deed of Trust dated 7th January 1993 as amended by supplement Deed dated 15 February 1994, 12th July 2006 and 16th October 2023.

Appointment of Trustees

The power to appoint Trustees is vested in the Board of Trustees as governed by the Governing document of the charity being its Trust Deed.

Trustee Induction and training involves new Trustee's undergoing an orientation day to brief them of their legal obligations under Charity Law, the decision-making processes, the Charity business plan and are informed of recent performances of the charity.

During the induction day introductions are made with key personnel and other Trustee members. Trustees are encouraged to attend external training seminars to advance their knowledge and gain skills to equip them in their roles as Trustees.

Organisation of the Charity

The Trust and its members administer the Charity on a daily basis. The overall responsibility is given to the Chairman Sant Baba Amar Singh Ji who is assisted by the appointed Trustees.

The Trustee's formally meet four times a year with regular contact with staff and its volunteers. In the current year we have adopted weekly meeting due to the benefit of Zoom which has enhanced the charity affaires tremendously.

Risk Management

The Trustees have a risk management strategy which comprises of: an annual review of the risks the Charity may face, the establishment of systems and procedures designed to minimize any potential impact on the Charity should those risks materialize.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is its regular reviews by the Trustees.

Grant Making Policy

We consider requests for grants and make grants which meet the charity's objectives as outlined on page 3.

Investment Powers

The Trustees investment powers are unrestricted.

How our Objectives and Activities are delivered for public benefit: A review of achievements and performance.

The Trust Deed allows the Trustees to make grants to support any objects which are charitable and for the public benefit under the law of England and Wales. The Trustees' primary focus is on the advancement of education and promotion of values enshrined in the Sikh faith such as, patience, tolerance, forgiveness, peaceful co-existence (community cohesion), welfare of all (Sarbat da Bhalla) and equality.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and policies for the year. The Charity has complied with the duties with regard to the public benefit guidance published by the Charity Commission.

Policy on Reserves

Although the charity has net current liabilities on 31 March 2024, the only liabilities outside of the charity's control are the accruals. Therefore, when reviewing the Free Reserves position, the Trustees take the view that £27,104 (2023: £105,473) represents the reserves available. Subsequent to the year end, the Trustees Loans and other short-term loans have been restructured/replaced with a bank loan. In addition to that, the other Related Party Loan is interest free and the charity has control in respect of the repayments, supported by covenants.

Management is of the view that trust is always expected to generate surplus funds (before exceptional items, which are all dealt by the management on a merit basis without seeking recourse to the free reserves). This view of surplus funds and from regular income streams expected to be consistently strong makes the trust self-sustaining.

The total reserves balance held on 31 March 2024 was £3,080,934 which are unrestricted reserves.
The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

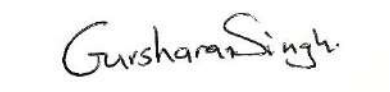
In so far as the Trustees are aware:

- There is no relevant audit information of which charity's Auditor is unaware of and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.

AUDITOR

A resolution will be proposed at the Trustees meeting that Bruton Charles be re-appointed as Auditor to the charity for the ensuing year.

Approved by the Trustees on 30th December 2024 and signed on behalf by



Gursharan Singh (Trustee) Lakhvinder Singh Mahal (Trustee)

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust

Opinion

We have audited the financial statements of Nanaksar Thath Isher Darbar Trust ("the Charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial
statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust *(continued)*

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and
Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the
  Trustees' report; or
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on pages 9, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and low number of transactions within the Charity there are
  comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to affect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or
  considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Charity for previously unreported related party transactions;
- review of transactions and journals for any indication of fraud or management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Major (Senior Statutory Auditor)
Bruton Charles
Chartered Accountants & Registered Auditors
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxon RG9 4QG

Date: 30th December 2024

Bruton Charles is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and Legacies	4	**621,961**	**0-**	**621,961**	**613,028**
Fundraising Activities	5	**196,886**	**-0**	**196,886**	**154,983**
Other Income	6	**11,200**	**-**	**11,200**	**24,265**
TOTAL INCOMING RESOURCES		**830,048**	**0**	**830,048**	**792,276**
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	7	**158,651**	**0**	**158,651**	**170,458**
Charitable activities	8	**392,769**	**0**	**392,769**	**323,889**
Governance costs	9	**65,105**	**0**	**65,105**	**46,883**
TOTAL RESOURCES EXPENDED		**616,524**	**0**	**616,524**	**541,230**
NET (OUTGOING) / INCOMING RESOURCES FOR THE YEAR		**213,523**	**0**	**213,523**	**251,046**
RECONCILIATION OF FUNDS					
Total funds brought forward		**2,867,411**	**0**	**2,867,411**	**2,616,365**
TOTAL FUNDS CARRIED FORWARD		**3,080,934**	**0**	**3,080,934**	**2,867,411**

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

	Note	2024 £	2024 £	2023 £
FIXED ASSETS				
Tangible assets	13		**4,360,122**	**4,372,219**
CURRENT ASSETS				
Debtors	14	**29,082**		**62,189**
Cash at bank and in hand		**22,868**		**56,634**
		51,950		**118,823**
CREDITORS: Amounts falling due within one year	15	**(249,967)**		**(297,696)**
NET CURRENT ASSETS/(LIABILITIES)			**(198,017)**	**(178,873)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,162104**	**4,193,346**
CREDITORS: Amounts falling due after more than one year	16		**(1,081,170)**	**(1,325,935)**
NET ASSETS			**3,080,934**	**2,867,411**
FUNDS				
Restricted funds	17		**-**	**-**
Unrestricted income funds	18		**3,080,934**	**2,867,411**
TOTAL FUNDS			**3,080,934**	**2,867,411**

These financial statements were approved by the Board of Trustees and authorised for issue on 30th December 2024 and are signed on their behalf by:

Gursharan Singh (Trustee)

Lakhvinder Singh Mahal (Trustee)

The notes on pages 17 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Net cash from operating activities	**209,594**	**148,576**
Cash flows from investing activities		
Interest received	-	-
Purchase of fixed Assets	**(1,560)**	**(34,063)**
Proceeds from sale of tangible fixed assets	-	-
Net cash used in investing activities	**(1,560)**	**(34,063)**
Cash flows from financing activities		
Repayment of bank loans payable	-	-
Repayment of other loans payable	**(233,990)**	**(106,417)**
Repayment of other loans receivable	-	-
Loan interest payable	**(7,811)**	**(7,364)**
		-
Net cash flow from financing activities	**(241,800)**	**(113,781)**
Net Increase/(Decrease) in cash and cash equivalents	**(33,766)**	**732**
Cash and cash equivalents at beginning of year	**56,634**	**55,902**
Cash and cash equivalents at end of year	**22,868**	**56,634**

The notes on pages 17 to 25 form part of these financial statements

1. GENERAL INFORMATION

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Garib Niwaj, Springfield Road, Hayes, UB4 0LP, UK.

2. BASIS OF PREPARATION

These financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the use of fair values for certain financial instuments in accordance with policies set out below and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" ("published in 2019").

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the managing trustees' discretion in furtherance of the objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Going Concern

The Board of Trustees are confident that with Trust's ongoing reciprocal financial arrangements (though informal) with its sister concerns (also described as related parties) by virtue of the fact that the chairman is a common trustee in all of these, there is no imminent danger to the going concern status of the Trust. There are no material uncertainties about the Charity's ability to continue.

Incoming resources Further

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for goods and services donated by volunteers. However, it is under consideration to quantify such services and report in the financial statements.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Direct costs allocation

Direct costs are those that are fundamental & directly attributed to the charitable activities of the charity, which includes Premises costs and Staff costs.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include Bank charges, Loan interests, Depreciation Costs, Sundry costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Governance costs allocation

Governance costs comprises of the costs attributable to the charity's compliance with constitutional and statutory requirements including, Accounting costs, Audit costs and other Legal and Professional costs.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated value, over their expected useful economic life as follows:

Equipment	-	25% (Straight Line Basis)
Fixtures & Fittings	-	25% (Straight Line Basis)
Freehold property	-	See note 13

Governance costs

Governance costs includes costs incurred in respect of organisational management and compliance with constitutional and statutory requirements.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £200 are not capitalised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	**Restricted Funds** £	**Total Funds 2024** £	Total Funds 2023 £
Donations	**594,167**	**-**	**594,167**	**554,703**
Grant Income	**0**	**-**	**0**	**0**
Gift Aid	**27,795**	**-**	**27,795**	**58,324**
	621,961	**-**	**621,961**	**613,027**

5. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	**Total Funds 2024** £	Total Funds 2023 £
Fundraising Events-Prakash	**196,886**	**196,886**	**154,983**

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental Income	**11,200**	**-**	**11,200**	**24,265**
	11,200	**-**	**11,200**	**24,265**

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Prakash	**158,651**	**158,651**	**170,458**

8. ALLOCATION OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Direct Costs	**364,480**	**364,480**	**297,266**
Support Costs	**28,289**	**28,289**	**26,623**
Overseas Donations Paid	**0**	**0**	**0**
	392,769	**392,769**	**323,889**

ALLOCATION OF DIRECT COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Salaries and wages (including social security costs)	**69,756**	**69,756**	**74,592**
Premises costs	**294,724**	**294,724**	**222,674**
	364,480	**364,480**	**297,266**

ALLOCATION OF SUPPORT COSTS

	Unrestricted Funds £	**Total Funds** 2024 £	Total Funds 2023 £
Bank Charges and Loan Interest	**10,601**	**10,601**	**8,000**
Depreciation	**13,658**	**13,658**	**16,431**
Sundry	**4,030**	**4,030**	**2,192**
	28,289	**28,289**	**26,623**

9. GOVERNANCE COSTS

	Unrestricted Funds £	**Total Funds 2024** £	Total Funds 2023 £
Bookkeeping & Accountancy fees	**45,600**	**45,600**	**37,308**
Audit fees	**6,600**	**6,600**	**4,200**
Legal & Professional	**12,905**	**12,905**	**5,375**
	65,105	**65,105**	**46,883**

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation	**13,658**	**16,430**
Auditors' remuneration:		
- audit of the financial statements	**6,600**	**4,200**

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024 £	2023 £
Wages and salaries	**64,170**	**72,185**
Social security costs	**3,125**	**695**
Pension Costs	**2,461**	**1,712**
	69,756	**74,592**

Particulars of employees:
The average monthly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2024	2023
6	7

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Expenses
There were no Trustee's expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

13. TANGIBLE FIXED ASSETS

	Freehold property £	**Equipment** £	**Fixtures & Fittings** £	**Total** £
COST				
At 1 April 2023	**4,337,818**	**193,660**	**316,675**	**4,848,153**
Additions	**-**	**1,560**	**0**	**1,560**
Disposal	**-**	**-**	**-**	
At 31 March 2024	**4,337,818**	**195,220**	**316,675**	**4,849,713**
DEPRECIATION				
At 1 April 2023	**-**	**170,508**	**305,423**	**475,932**
Charge for the year	**-**	**9,908**	**3,750**	**13,658**
At 31 March 2024	**-**	**180,416**	**309,173**	**489,590**
NET BOOK VALUE				
At 1 April 2023	**4,337,818**	**23,152**	**11,252**	**4,372,220**
At 31 March 2024	**4,337,818**	**14,805**	**7,502**	**4,360,122**

The managing Trustees consider that no depreciation charge is required for freehold buildings because the assets have a very long useful life, and the estimated residual value is not materially different from the carrying amount of the assets. For this reason, the freehold buildings are not depreciated in accordance with the SORP.

The properties are subject to regular and comprehensive program of maintenance and repair, and the managing Trustees review the useful economic lives and residual values of freehold buildings on an annual basis.

14. DEBTORS

	2024	2023
	£	£
Amounts owed by related parties (Note 20)	-	-
Other debtors	**29,082**	**62,189**
	29,082	**62,189**

15. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	**0**	**0**
DFE Loan	**46,775**	**36,000**
Taxation and social security	**0**	**0**
Other creditors	**178,346**	**248,346**
Accruals	**24,846**	**13,350**
	249,967	**297,696**

16. CREDITORS: Amounts falling due after more than one year

	2024	2023
	£	£
DFE Loan	**213,293**	**224,068**
Amounts owed to related parties (Note 20)	**714,659**	**759,649**
Loans From Trustees (Note 20)	**153,218**	**342,218**
	1,081,170	**1,325,935**

17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023	Movement in the year	Balance at 31 Mar 2024
	£	£	£
Restricted Funds	-	-	-

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023	Incoming resources	Balance at 31 Mar 2024
	£	£	£
General Funds	**2,867,411**	**213,523**	**3,080,934**

Unrestricted Funds

Unrestricted Funds consist of unrestricted voluntary Income and unrestricted expenditure. Please refer to notes 4-7 for a breakdown of these funds.

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Restricted funds:	**-**
Unrestricted funds:	**2,867,411**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	**£**	**£**	£
Tangible Assets	**4,360,122**		**4,360,122**	**4,372,219**
Current Assets	**51,950**		**51,950**	**118,823**
Creditors: Amounts falling due within one year	**(249,967)**		**(249,967)**	**(297,696)**
Creditors: More than one year	**(1,081,170)**		**(1,081,170)**	**(1,325,935)**
	3,080,934		**3,080,934**	**2,867,411**

20. RELATED PARTY TRANSACTIONS

These are related parties by virtue of the fact that the Chairman is the common person amongst all these organisations.

Creditors (falling due after more than one year) include an amount of £714,659 (2023 – £759,649) payable to The New Zealand Nanaksar Thath Isher Darbar. These are related parties by virtue of the fact that these institutions have one or more than one common Trustees/Chairman who has significant control of the management.

An amount of £7,434 (2023 - £6,000) was paid for use of school premises as per service level agreement with Guru Nanak Sikh Academy (GNSA). Charity is the designated faith body for this school.

Related party balances owed to Trustees are as follows:

An amount of £75,136 (2023 - £75,136) payable to Mr SS Nahal and an amount of £78,082 (2023 £267,082) payable to Mr Lakhvinder Singh Mahal. Mr SS Nahal was reimbursed loan interest of £7,811 (2023- £7,364) during the year.

Salaries paid out to Trustees' family members during the year were as follows:

One Family member of Mr Gursharan Singh was paid a salary of £7,200 (2023-£7,200) gross during the year.

21. POST BALANCE SHEET EVENT

After the year end, a bank loan was taken by the charity to restructure the short-term loans and related party Trustee loans. Thus, these loans have been repaid in full by the charity and a formal bank loan will appear in their place in the charity accounts for the year ended 31 March 2025.

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net incoming resources for the year	**213,523**	**251,046**
	213,523	**251,046**
Adjustment for:		
Depreciation of tangible fixed assets	**13,658**	**16,430**
Loan interest	**7,811**	**7,364**
Changes in:		
(Increase)/ Decrease in trade and other debtors	**33,107**	**498**
(Increase)/ Decrease in trade and other creditors	**(58,504)**	**(126,762)**
Cash generated from operations	**209,594**	**148,576**

NANAKSAR THATH ISHER DARBAR TRUST

England & Wales - Charity number 1025988

Accounts

NANAKSAR THATH ISHER DARBAR TRUST

Financial Statements

For the Year Ended 31 MARCH 2023

Charity Number 1025988

NANAKSAR THATH ISHER DARBAR TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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NANAKSAR THATH ISHER DARBAR TRUST

Charity Reference and Administrative Details

YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nanaksar Thath Isher Darbar Trust
Charity registration number	1025988
Principal office	NTIDT Garib Niwaj Springfield Road Hayes Middlesex UB4 0LP

The Trustees

The trustees who served the charity during the period were as follows:

Sant Baba Amar Singh Ji
Mr Amarjit Singh (Resigned on 24-03-2023)
Mr Gursharan Singh
Mr Sukhdev Singh Nahal (Deceased on 21-12-2023)
Mr Sarabjeet Dhanjal
Mr Lakhwinder Singh Mahal

Auditor	Bruton Charles Chartered Accountants & Registered Auditors The Coach House Greys Green Business Centre Henley-on-Thames Oxon RG9 4QG
Solicitor	Freeths LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Managing Trustees present their report with the financial statements of the Charity for the year ended 31 March 2023.

AIMS & OBJECTIVES

Its key areas of activities during the year have been the following:

- The advancement of the Sikh religion by the provision of facilities for worship and Study and by such other exclusively charitable means through our four places of Worship (Gurdwara's) in UK.
- The advancement of education among students of the Sikh Religion attending the places worship at Hayes, Letchworth and Wolverhampton.
- To advance the Sikh education/Prayers and ethos of pupils at Guru Nanak Sikh Academy Ltd located in the United Kingdom as the designated faith body.
- To further values of the Sikh Faith and raise awareness of Sikhism to the wider public and working with all communities to help the society learn from each other.
- To instil and educate the society with the principles of Guru Nanak Dev Ji (First Guru ji), Kirat Karo (Work Honestly), Vand Shhakō (Share and Consume), Naam Japo (recite His name).
- We want to help the community to understand that the principle to working hard presents growth opportunities and contributes to the good of society, sharing instils fairness in the society and the reciting of prayer helps society with mental wellbeing.

SANT BABA AMAR SINGH JI's MISSION STATEMENT (CHAIRMAN's STATEMENT)

Nanaksar Thath Isher Darbar Trust UK has continued to work towards its aims and objectives this year, with particular emphasis on furthering the Sikh faith amongst the Sikh community in the United Kingdom and promote worship and education so the community can foster critical thinking.

The Trust makes valuable contributions to wider society and seeks to promote the values of universal love between all of humanity, which is a key message enshrined in the Eternal Guru, Guru Granth Sahib Ji.

The Trust's places of worship in the United Kingdom have been an integral part of the local community and a hub of support throughout the year. From conducting daily worship services to providing free food to the congregation, the Gurdwaras are a vital part of society. Some parents of Guru Nanak Sikh Academy in particular have the benefit of having access to place of worship in Hayes and having a meal while picking up and dropping their children which is of great benefit to them from their feedback.

With the cost of living going up the Langer service help the society with fulfilling their basic needs and the Prayer services help with mental health improvement.

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The whole Sikh community celebrates key events throughout the year linked to significant figures and their birth anniversaries. This includes the first Guru, Guru Nanak Dev Ji's birthday and the founding of the Khalsa by the tenth Guru, Guru Gobind Singh Ji and the Prakash Purab of Guru Granth Sahib Ji. These events involve conducting religious ceremonies, reading of scriptures, organising the Langar and the Trust Gurdwara's have done a wonderful job of organising these key celebrations for the benefit of the community in line with its aims and objectives.

The message of the Gurus is clear - Sarbat Da Bhalla - to help the worldwide community and to pray for their wellbeing. Prayer is the means by which we receive supernatural help.

Regular weekly Sikhism and Punjabi classes have continued to be held at all Trust Gurdwaras to educate the next generation about the Sikh traditions and values and helps transmission of knowledge, skills, and character traits.

These great works could not have been possible without all the volunteers and community wholeheartedly giving their help and support.

The Trust's objectives are to give individuals tools, knowledge, and skills to make the positive changes in the world that are so much needed especially with so much happening around the world.

The Trust would welcome partnerships with those who are interested in making a difference and we are grateful to the many volunteers who have offered their time and services in helping us fulfil our aims and objectives.

Finally, I would like to extend my deepest gratitude to all our supporters and volunteers who have made all the above possible - Thank You.

CHARITY WORK THROUGHOUT THE YEAR

The advancement of Sikh Religion and Education is evident at Guru Nanak Sikh Academy (where the trust is a designated faith body)

A proverb from the Guru Granth Sahib, Ang 356 "Contemplate and reflect upon knowledge and education and you will become a benefactor to others".

Known originally as Guru Nanak Sikh College, now as Guru Nanak Sikh Academy Limited incorporated on 22/10/2010, the school was founded by Sant Baba Amar Singh Ji and opened in January 1993.

Baba Ji listened to the voices of the people in the community, parents were anxious, concerned that their children would dispel into having fewer Sikh beliefs, forget their culture and Sikh Values and as a result become unknown to themselves as individuals in a society where a multitude of faiths exist.

The school is a leading beacon amongst all other Sikh faith schools and has consistently achieved high academic results above national averages. Nanaksar Primary School is now open, which is another successful institute.

The Nanaksar Thath Isher Darbar Trust is the designated faith body of the school and the Trustees have already reviewed the faith/collective worship policy by working closely with the school leadership team.

The Trust has also supported the schools with aiding in organising the free lunch/Langar for all staff and students during the celebrations of Vaisakhi and most Gurpurab's over the years and look to carry on the same in the near future. Daily Prayers are carried out at the school Temple.

Educational Programmes being successfully managed by Nanaksar Thath Isher Darbar trust UK

Each UK Trust Gurdwara offers weekly Sikhism, Kirtan (music for worship) and scriptural reading classes to the families of the congregation. This service ties in with the Trust's overarching objectives of spreading the message of Sikhism to the community and next generation and advancement of education.

We hold monthly and weekly prayers to celebrate different events for the benefit of the community, this in turn helping the wellbeing of the community as the Temples are open to all regardless of background.

Overseas Charitable Projects/Activities/Related Parties (Common Chairman) with no direct funding from the UK (Unless otherwise stated)

In addition to UK, the worldwide Nanaksar Trust has set up many other educational institutions led by the sister Trusts overseas, these projects are run in different countries under their own Trusts.

These include the Garib Niwaj Education Society in Delhi, India. The students attending this school come from underprivileged backgrounds and a long line of poverty from many generations. The school provides many facilities from free stationery, transport, uniform and food.

Another school in India is the Anand Isher Public School in Punjab which has won many accolades for delivering a high-quality education to youngsters and many of these students go on to pursue higher education in sought after careers linked to business, medicine, and economics.

EVENTS TO ENSURE SIKH COMMUNITIES UNDERSTAND THE MESSAGE FROM GURU GRANTH SAHIB JI

Parkash Smagam

The Parkash annual three-day event, is one of the most significant celebrations organised by the Nanaksar Thath Isher Darbar Trust. In 2022 we celebrated this event and communities from all over the world came together in remembrance of Guru Tegh Bahadur Sahib Ji. Guru Tegh Bahadur Ji was the ninth of ten gurus who founded the Sikh religion and was the leader of Sikhs from 1665 until 1675. He was born in Amritsar, Punjab, India in 1621 and was the youngest son of Guru Hargobind, the sixth Sikh guru. We as a community also prayed for world peace and health at this prosperous holy event. Other trusts have also hosted community prayers at our Hayes temple ground like Barsi Samagam Sant Ishar Singh Ji Rara Sahib which have been a huge support for the community wellbeing.

Vaisakhi and Gurpurab Celebrations

The Guru Nanak Sikh Academy provides a platform for students to do selfless service and to practise Sikh values. The NTIDT, being the faith body of the schools, provides guidance on how to celebrate these key events on the Sikh calendar.

The school calendar includes two key events; Vaisakhi in April and the Gurpurab in November commemorating the birth of the founder of Sikhism. These special occasions are celebrated by staff, students and parents with organised religious performances hosted in the school Gurdwara. We look forward to supporting the school with the same going forward with Worship services and Langer.

We celebrate the same at our Gurdwara's and offer Langar and worship facilities at our sites and the community really appreciate this.

Weekly/Monthly Prayers

We hold Prayers and Langar on a daily basis where the communities attend and have access to all our facilities. As the Gurdwara in Hayes is near Guru Nanank Sikh Academy Limited, Parents and congregation really appreciate and feel that they are supported by this facility tremendously.

We also hold Prayers on a monthly basis, again this is a great help to the community and its wellbeing.

Structure / Governance & Management

The Trust is an unincorporated trust established by Deed of Trust dated 7th January 1993 as amended by supplement Deed dated 12th July 2006 and the latest Trust Deed is of dated 16th of October 2023 as further amendments were made to the previous Deed.

Appointment of Trustees

The power to appoint Trustees is vested in the Board of Trustees as governed by the Governing document of the charity being its Trust Deed. Trustee Induction and training involves new Trustee's undergoing an orientation day to brief them of their legal obligations under Charity Law, the decision-making processes, the Charity business plan and are informed of recent performances of the charity. During the induction day introductions are made with key personnel and other Trustee members. Trustees are encouraged to attend external training seminars to advance their knowledge and gain skills to equip them in their roles as Trustees.

Demise of a Trustee

With deep grief, we announce that one of NTIDT's dedicated volunteer/Trustee **Mr Sukhdev Singh Nahal** had passed away on 21st of December 2023 due to ill health. He had been serving the charity and community for three decades. It is ineffable to quantify his invaluable contribution towards charitable activities of the trust. Whether its routine activities throughout the year or certain events such as Parkash Annual Event, he played a key role in strategy and in execution.

At present, it's hard to believe that physically he has left this world notwithstanding, his devotion, contribution and loving memory will live in our hearts forever.

We express our sincere condolences to his family and relatives in this tough time. The charity will organise a final prayer & ceremony for his noble soul to rest in peace for eternity.

Organisation of the Charity

The Trust and its members administer the Charity on a daily basis. The overall responsibility is given to the Chairman Sant Baba Amar Singh Ji who is assisted by the appointed Trustees.

The Trustee's formally meet four times a year with regular contact with staff and its volunteers. In the current year we have adopted weekly meetings due to the benefit of Zoom which has enhanced the charity affaires tremendously.

Risk Management

The Trustees have a risk management strategy which comprises of: An annual review of the risks the Charity may face, the establishment of systems and proccdures designed to minimize any potential impact on the Charity should those risks materialize.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is its regular reviews by the Trustees.

Grant Making Policy

We consider requests for grants and make grants which meet the charity's objectives as outlined on page 3.

Investment Powers

The Trustees investment powers are unrestricted.

How our Objectives and Activities are delivered for public benefit: A Review of achievements and performance.

The Trust Deed allows the Trustees to make grants to support any objects which are charitable and for the public benefit under the law of England and Wales. The Trustees' primary focus is on the advancement of education and promotion of values enshrined in the Sikh faith such as, patience, tolerance, forgiveness, peaceful co-existence (community cohesion), welfare of all (Sarbat da Bhalla) and equality.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and policies for the year. The Charity has complied with the duties with regard to the public benefit guidance published by the Charity Commission.

Policy on Reserves

Although the charity has net current liabilities on 31 March 2023, the only liabilities outside of the charity's control are the accruals. Therefore, when reviewing the Free Reserves position, the Trustees take the view that £105,473, (2022: £93,791) represents the reserves available, and the related party and other short-term liabilities will be funded from the current assets of the trust which are £118,823 (2022: £118,588). In addition, the Trustee & Related Party Loans are interest free and the charity has control in respect of the repayments, supported by the covenants.

Management is of the view that trust is always expected to generate surplus funds (before exceptional items, which are all dealt by the management on a merit basis without seeking recourse to the free reserves). This view of surplus funds and from regular income streams expected to be consistently strong makes the trust self-sustaining.

The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware of and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

A resolution will be proposed at the Trustees' meeting that Bruton Charles be re-appointed as Auditor to the Charity for the ensuing year.

Approved by the Trustees on 14th January 2024 and signed on their behalf by

Gursharan Singh.

Gursharan Singh (Trustee)

Lakhvinder Singh Mahal (Trustee)

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust

Opinion

We have audited the financial statements of Nanaksar Thath Isher Darbar Trust ("the Charity") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust *(continued)*

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on pages 9, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust *(continued)*

- due to the relatively simple business model and low number of transactions within the Charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Charity for previously unreported related party transactions;
- review of transactions and journals for any indication of fraud or management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/.

Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

J CR Lawrence - Archer

JCR Lawrence – Archer (Senior Statutory Auditor)
Bruton Charles
Chartered Accountants & Registered Auditors
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxon RG9 4QG

Date: 14th January 2024

Bruton Charles is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and Legacies	4	613,028	-	613,028	3,322,405
Fundraising Activities	5	154,983	-	154,983	-
Other Income	6	24,265	-	24,265	18,750
TOTAL INCOMING RESOURCES		792,276		792,276	3,341,155
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	7	170,458	-	170,458	-
Charitable activities	8	323,889	-	323,889	3,609,152
Governance costs	9	46,883	-	46,883	48,605
TOTAL RESOURCES EXPENDED		541,230		541,230	3,657,757
NET (OUTGOING) / INCOMING RESOURCES FOR THE YEAR		251,046		251,046	(316,602)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,616,365		2,616,365	2,932,967
TOTAL FUNDS CARRIED FORWARD		2,867,411		2,867,411	2,616,365

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All of the above relate to continuing activities.

The notes on pages 16 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023 £	2023 £	2022 £
FIXED ASSETS				
Tangible assets	13		4,372,219	4,354,584
CURRENT ASSETS				
Debtors	14	62,189		62,686
Cash at bank and in hand		56,634		55,902
		118,823		118,588
CREDITORS: Amounts falling due within one year	15	(297,696)		(400,437)
NET CURRENT ASSETS/(LIABILITIES)			(178,873)	(281,849)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,193,346	4,072,735
CREDITORS: Amounts falling due after more than one year	16		(1,325,935)	(1,456,370)
NET ASSETS			2,867,411	2,616,365
FUNDS				
Restricted funds	17		-	-
Unrestricted income funds	18		2,867,411	2,616,365
TOTAL FUNDS			2,867,411	2,616,365

These financial statements were approved by the Board of Trustees and authorised for issue on 14th January 2024 and are signed on their behalf by:

Gursharan Singh (Trustee)

Lakhvinder Singh Mahal (Trustee)

The notes on pages 16 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Net cash from operating activities	148,576	(758,836)
Cash flows from investing activities		
Interest received	-	-
Purchase of fixed Assets	(34,063)	(16,400)
Proceeds from sale of tangible fixed assets	-	-
Net cash used in investing activities	(34,063)	(16,400)
Cash flows from financing activities		
Repayment of bank loans payable	-	(253,901)
Repayment of other loans payable	(106,417)	(2,268,161)
Repayment of other loans receivable	-	3,344,509
Loan interest payable	(7,364)	(7,720)
Net cash flow from financing activities	(113,781)	814,727
Net Increase/(Decrease) in cash and cash equivalents	732	39,491
Cash and cash equivalents at beginning of year	55,902	16,411
Cash and cash equivalents at end of year	56,634	55,902

The notes on pages 16 to 25 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Garib Niwaj, Springfield Road, Hayes, UB4 0LP, UK.

2. BASIS OF PREPARATION

These financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the use of fair values for certain financial instuments in accordance with policies set out below and in accordance with the Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" ("published in 2019").

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the managing trustees' discretion in furtherance of the objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Going Concern

The Board of Trustees are confident that with Trust's ongoing reciprocal financial arrangements (though informal) with its sister concerns (also described as related parties) by virtue of the fact that the chairman is a common trustee in all of these, there is no imminent danger to the going concern status of the Trust. There are no material uncertainties about the Charity's ability to continue.

Incoming resources Further

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for goods and services donated by volunteers. However, it is under consideration to quantify such services and report in the financial statements.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated value, over their expected useful economic life as follows:

Equipment	-	25% (Straight Line Basis)
Fixtures & Fittings	-	25% (Straight Line Basis)
Freehold property	-	See note 13

Governance costs

Governance costs includes costs incurred in respect of organisational management and compliance with constitutional and statutory requirements.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £200 are not capitalised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	554,703	-	554,703	3,224,811
Grant Income	0	-	0	19,400
Gift Aid	58,324	-	58,324	78,194
	613,027	-	613,027	3,322,405

5. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fundraising Events-Prakash	154,983	154,983	0

This event was temporarily halted due to Covid Impact in 2021/22 and has been resumed from the year 2022/23.

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental Income	24,265	-	24,265	18,750
	24,265	-	24,265	18,750

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Prakash	170,458	170,458	0

This event was temporarily halted due to Covid Impact in 2021/22 and has been resumed from the year 2022/23.

8. ALLOCATION OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Support Costs	323,889	323,889	264,643
Overseas Donations Paid	0	0	3,344,509
	323,889	323,889	3,609,152

ALLOCATION OF SUPPORT COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries and wages (including social security costs)	74,592	74,592	66,473
Premises costs	222,674	222,674	179,857
Bank Charges and Loan Interest	8,000	8,000	8,487
Depreciation	16,431	16,431	10,680
Sundry	2,192	2,192	(854)
	323,889	323,889	264,643

9. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bookkeeping & Accountancy fees	37,308	37,308	21,800
Audit fees	4,200	4,200	4,200
Legal & Professional	5,375	5,375	22,605
	46,883	46,883	48,605

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation	16,430	10,680
Auditors' remuneration:		
- audit of the financial statements	4,200	4,200

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023 £	2022 £
Wages and salaries	72,185	63,498
Social security costs	695	1,230
Pension Costs	1,712	1,746
	74,592	66,473

Particulars of employees:

The average monthly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2023	2022
7	7

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses
There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
COST				
At 1 April 2022	4,337,818	174,594	301,675	4,814,087
Additions	-	19,063	15,000	34,063
Disposal	-	-	-	
At 31 March 2023	4,337,818	193,657	316,675	4,848,150
DEPRECIATION				
At 1 April 2022	-	158,126	301,375	459,501
Charge for the year	-	12,382	4,048	16,430
At 31 March 2023	-	170,508	305,423	475,931
NET BOOK VALUE				
At 1 April 2022	4,337,818	16,468	300	4,354,584
At 31 March 2023	4,337,818	23,149	11,252	4,372,219

The managing Trustees consider that no depreciation charge is required for freehold buildings because the assets have a very long useful life, and the estimated residual value is not materially different from the carrying amount of the assets. For this reason, the freehold buildings are not depreciated in accordance with the SORP.

The properties are subject to regular and comprehensive program of maintenance and repair, and the managing Trustees review the useful economic lives and residual values of freehold buildings on an annual basis.

14. DEBTORS

	2023 £	2022 £
Amounts owed by related parties (Note 20)	-	-
Other debtors	62,189	62,686
	62,189	62,686

15. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	0	-
DFE Loan	36,000	11,980
Taxation and social security	0	-
Other creditors	248,346	363,346
Accruals	13,350	25,111
	297,696	400,437

16. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
DFE Loan	224,068	248,088
Amounts owed to related parties (Note 20)	759,649	761,063
Loans From Trustees (Note 20)	342,218	447,218
	1,325,935	1,456,369

17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022 £	Movement in the year £	Balance at 31 Mar 2023 £
Restricted Funds	-	-	-

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Balance at 31 Mar 2023 £
General Funds	2,616,365	251,046	2,867,411

Unrestricted Funds

Unrestricted Funds consist of unrestricted voluntary Income and unrestricted expenditure. Please refer to notes 4-7 for a breakdown of these funds.

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Restricted funds:	
Unrestricted funds:	2,867,411

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible Assets	4,372,219		4,372,219	4,354,584
Current Assets	118,823		118,823	118,588
Creditors: Amounts falling due within one year	(297,696)		(297,696)	(400,437)
Creditors: More than one year	(1,325,935)		(1,325,935)	(1,456,370)
	2,867,411		2,867,411	2,616,365

20. RELATED PARTY TRANSACTIONS

These are related parties by virtue of the fact that the Chairman is the common person amongst all these organisations.

Creditors (falling due after more than one year) include an amount of £759,649 (2022 – £759,649) payable to The New Zealand Nanaksar Thath Isher Darbar, an amount of Nil (2022- £1,415) payable to Nanaksar Trust USA. These are related parties by virtue of the fact that these institutions have one or more than one common Trustees/Chairman who has significant control of the management.

An amount of £6,000 (2022 - £5,000) was paid for use of school premises as per service level agreement with Guru Nanak Sikh Academy (GNSA). Charity is the designated faith body for this school.

Related party balances owed to Trustees are as follows:

An amount of £75,136 (2022 - £105,136) payable to Mr SS Nahal and an amount of £267,082 (2022 £342,082) payable to Mr Lakhvinder Singh Mahal. Mr SS Nahal was reimbursed loan interest of £7,364 (2022- £6,623) during the year.

Salaries paid out to Trustees' family members during the year were as follows:

Two of Mr Amarjit Singh's family members were paid a total salary of £24,670 (2022 - £10,800) gross during the year. One Family member of Mr Gursharan Singh was paid a salary of £7,200 (2022-£4,800) gross during the year.

21. POST BALANCE SHEET EVENT

There have been no events to report since the year end.

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net incoming resources for the year	251,046	(316,602)
	251,046	(316,602)
Adjustment for:		
Depreciation of tangible fixed assets	16,430	10,679
Loan interest	7,364	7,720
Changes in:		
(Increase)/ Decrease in trade and other debtors	498	(44,774)
(Increase)/ Decrease in trade and other creditors	(126,762)	(415,859)
Cash generated from operations	148,576	(758,836)

NANAKSAR THATH ISHER DARBAR TRUST

England & Wales - Charity number 1025988

Accounts

NANAKSAR THATH ISHER DARBAR TRUST

Financial Statements

For the Year Ended 31 MARCH 2022

Charity Number 1025988

NANAKSAR THATH ISHER DARBAR TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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NANAKSAR THATH ISHER DARBAR TRUST

Charity Reference and Administrative Details

YEAR ENDED 31 MARCH 2022

The trustees present their report and the Financial Statements of Nanaksar Thath Isher Darbar Trust for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nanaksar Thath Isher Darbar Trust
Charity registration number	1025988
Principal office	NTIDT Garib Niwaj Springfield Road Hayes Middlesex UB4 0LP

The Trustees (Managing and Holding Trustees)

The trustees who served the charity during the period were as follows:

Sant Baba Amar Singh Ji
Mr Amarjit Singh
Mr Gursharan Singh
Mr Sukhdev Singh Nahal
Mr Sarabjeet Dhanjal
Mr Lakhwinder Singh Mahal

Auditor	RSA Associates Accountants & Registered Auditors First Floor 30 Merrick Road Southall Middlesex England UB2 4AU
Solicitor	Freeths LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

NANAKSAR THATH ISHER DARBAR TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The managing Trustees present their report with the financial statements of the Charity for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Its key areas of activities during the year have been in the following:

- The advancement of the Sikh religion by the provision of facilities for study and worship and by such other exclusively charitable means through our four places of Worship (Gurdwara) in UK.
- The advancement of education among students of the Sikh Religion attending the place worship at Hayes, Letchworth and Wolverhampton.
- To advance the Sikh education/Prayers and ethos of pupils at Guru Nanak Sikh Academy Ltd located in the United Kingdom as the designated faith body.
- To further values of the Sikh Faith and raise awareness of Sikhism to the wider public and working with all communities to help the society learn from each other.
- To instil and educate the society with the principles of Guru Nanak Dev Ji (First Guru), Kirat Karo (Work Honestly), Vand Shhakō (Share and Consume), Sewa (Selfless Service).

Sant Baba Amar Singh Ji's mission (Chairman's Statement)

The Nanaksar Thath Isher Darbar Trust UK has continued to work towards its aims and objectives this year, with particular emphasis on furthering the Sikh faith amongst the Sikh community in the United Kingdom.

The Trust makes valuable contributions to wider society and seeks to promote the values of universal love between all of humanity which is a key message enshrined in the eternal Guru, Guru Granth Sahib Ji.

The Trust's places of worship in the United Kingdom have been an integral part of the local community and a hub of support throughout the year. From conducting daily worship services to providing free food in the Langar to the congregation, the Gurdwaras are a vital part of society. With the cost of living going up the Langer service will help the society and the Prayer service will help with mental health improvement.

The whole Sikh community celebrates key events throughout the year linked to significant figures and their birth anniversaries. This includes the first Guru, Guru Nanak Dev Ji's birthday and the founding of the Khalsa by the tenth Guru, Guru Gobind Singh Ji.

Such events involve conducting religious ceremonies, reading of scriptures, organising the Langar and the Trust Gurdwara's have done a wonderful job of organising these key celebrations for the benefit of the community in line with its aims and objectives.

The message of the Gurus is clear - Sarbat Da Bhalla - to help the worldwide community and pray for their wellbeing.

Regular weekly Sikhism and Punjabi classes have continued to be held at all Trust Gurdwaras to educate the next generation about the Sikh traditions and values. It is very important to host this provision and continues to be requested by all our families as part of the wider congregation.

Finally, I would like to extend my deepest gratitude to all our supporters and volunteers who have made all the above possible - thank you. All of this great work could not have been possible without all the volunteers and community wholeheartedly giving their help and support.

The Trust's objectives are to give individuals tools, knowledge and skills to make the positive changes in the world that are so much needed.

The Trust would welcome partnerships with those who are interested in making a difference and we are grateful to the many volunteers who have offered their time and services in helping us fulfil our aims and objectives.

An example of where the advancement of Sikh Religion and Education is evident at Guru Nanak Sikh Academy (where the trust is a designated faith body)

A proverb from the Guru Granth Sahib, Ang 356 "Contemplate and reflect upon knowledge and education and you will become a benefactor to others".

Known originally as Guru Nanak Sikh College, now as Guru Nanak Sikh Academy Limited incorporated on 22/10/2010, the school was founded by Sant Baba Amar Singh Ji and opened in January 1993.

Baba Ji listened to the voices of the people in the community, parents were anxious, concerned that their children would dispel into having no beliefs, forget their culture, lose self-worth and as a result become unknown to themselves as individuals in a society where a multitude of faiths exist.

The school is a leading beacon amongst all other Sikh faith schools and has consistently achieved high academic results above national averages. The new free school - Nanaksar Primary School - building project is now open, which is another successful institute.

The Nanaksar Thath Isher Darbar Trust is the designated faith body of the schools and the Trustees have already reviewed the faith/collective worship policy by working closely with the school leadership team.

The Trust has also supported the schools with providing assistance in organising the free lunch/Langar for all staff and students during the celebrations of Vaisakhi and Gurpurab over the years and look to carry on the same in the near future as lock down eases. We carry out Daily Prayers at the school Temple.

Other Educational Programmes being successfully managed by Nanaksar Thath Isher Darbar trust UK.

Each UK Trust Gurdwara offers weekly Sikhism, Kirtan (music for worship) and scriptural reading classes to the families of the congregation. This service ties in with the Trust's overarching objectives of spreading the message of Sikhism to the community and next generation and advancement of education.

We hold monthly and weekly prayers to celebrate different events for the benefit of the community this in turn help the wellbeing of the community as our Gurdwara are open to all regardless of any background.

Overseas Charitable Projects/Activities/Related Parties (Common Chairman) with no direct funding from the UK (Unless otherwise stated)

In addition to UK, the worldwide Nanaksar Trust has set up many other educational institutions led by the sister Trusts overseas these projects are run in different countries under their own Trusts.

These include the **Garib Niwaj Education Society in Delhi,** India. The students attending this school come from underprivileged backgrounds and a long line of poverty from many generations. The school provides many facilities from free stationery, transport, uniform and food. Another school in India is the **Anand Isher Public school in Punjab** which has won many accolades for delivering a high-quality education to youngsters and many of these students go on to pursue higher education in sought after careers linked to business, medicine and economics.

Ensuring Sikh communities understand the message from the Guru Granth Sahib Ji

- **Parkash Smagam:**

  The Parkash annual three-day event, as mentioned above in the Chairman's statement, is one of the most significant celebrations organised by the Nanaksar Thath Isher Darbar Trust. Due to Covid this was not held this year but it is a highly anticipated event supported by the whole Sikh community, the local community and many charitable organisations.

- **Vaisakhi and Gurpurab Celebrations:**

  The Guru Nanak Sikh Academy provides a platform for students to do selfless service and to practise Sikh values. The NTIDT, being the faith body of the schools, provides guidance on how to celebrate these key events on the Sikh calendar.

  The school calendar includes two key events; Vaisakhi in April and the Gurpurab in November commemorating the birth of the founder of Sikhism. These special occasions are celebrated by staff, students and parents with organised religious performances hosted in the school Gurdwara. We look forward to supporting the school with the same going forward.

  We celebrate the same at our Gurdwara's and offer Langar and worship facilities at our sites and the community really appreciate this.

- **Weekly/Monthly Prayers:**

  We hold Prayers and Langar on a daily basis where the communities attend and have access to all our facilities. As the Gurdwara in Hayes is near Guru Nanank Sikh Academy Limited, Parents and congregation really appreciate and feel that they are supported by this facility tremendously.

  We also hold Prayers on a monthly basis, again this is a great help to the community and its wellbeing.

Structure / Governance & Management

The Trust is an unincorporated trust established by Deed of Trust dated 7th January 1993 as amended by supplement Deed dated 12th July 2006.

Appointment of Trustees

The power to appoint Trustees is vested in the Board of Trustees as governed by the Governing document of the charity being its Trust Deed.

Trustee Induction and training involves new Trustee's undergoing an orientation day to brief them of their legal obligations under Charity Law, the decision-making processes, the Charity business plan and are informed of recent performances of the charity. During the induction day introductions are made with key personnel and other Trustee members. Trustees are encouraged to attend external training seminars to advance their knowledge and gain skills to equip them in their roles as Trustees.

Organisation of the Charity

The Trust and its members administer the Charity on a daily basis. The overall responsibility is given to the Chairman Sant Baba Amar Singh Ji who is assisted by the appointed Trustees.

The Trustee's formally meet four times a year with regular contact with staff and its volunteers. In the current year we have adopted weekly meeting due to the benefit of Zoom which has enhanced the charity affaires tremendously.

Risk Management

The Trustees have a risk management strategy which comprises of:

An annual review of the risks the Charity may face, the establishment of systems and procedures designed to minimize any potential impact on the Charity should those risks materialize.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is its regular reviews by the Trustees.

Grant Making Policy

We consider requests for grants and make grants which meet the charity's objectives as outlined on page 2.

Investment Powers

The Trustees investment powers are unrestricted.

Public Benefit

How our Objectives and Activities are delivered for public benefit: A Review of achievements and performance.

The Trust Deed allows the Trustees to make grants to support any objects which are charitable and for the public benefit under the law of England and Wales. The Trustees' primary focus is on the advancement of education and promotion of values enshrined in the Sikh faith such as, patience, tolerance, forgiveness, peaceful co-existence (community cohesion), welfare of all (Sarbat da Bhalla) and equality. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and policies for the year.

The Charity has complied with the duties with regard to the public benefit guidance published by the Charity Commission.

Policy on Reserves

The total reserves balance held on 31 March 2022 was £2,616,365 (2021 - £2,932,967) which are unrestricted reserves. The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CHARITY COMMISSION STATUTORY INQUIRY

Charity Commission Inquiry concluded with a decision published on Charity Commission website on 9 June 2021. An Action plan stipulated by the Charity Commission as an integral part of the inquiry was fully implemented. Further enhancements in terms of revised cash handling, due diligence and Anti Money Laundering policies and procedures are also being actively pursued. All documentation listed below has been reviewed and revised.

- Personal Loan Repayment log
- General Donation Receipt books
- Golak (Cash box) Counting sheets
- Inter Trust Loans Repayment log
- Loan Receipt Books
- Overseas Donation Receipt Books
- Overseas Loan Receipt Books
- Religious Ceremonies and Social Events Donation Receipt Books

All of above is currently in use with built in controls and procedures to ensure maximum compliance as envisaged by the Charity Commission action plan.

The red flag on Charity Commission website is an 'Inquiry Report' flag and remains for two years from the date of a Report publication. The flag for Nanaksr Thath Isher Darbar Trust is due to be removed on 9th June 2023.

COVID-19

The Covid-19 pandemic that has taken hold in the UK will undoubtedly have an effect on all UK charities in a wide-ranging manner, potentially affecting their operational capability, liquidity and financial position. The Trustees have considered the implications and have put in place continuity plans that should allow the charity to continue in operation. With the gradual ease we continue to follow government guidelines to operate in the safest manner.

AUDITOR

A resolution will be proposed at the Trustees' meeting that RSA Associates be re-appointed as Auditor to the Charity for the ensuing year.

Approved by the Trustees on 24th January 2023 and signed on their behalf by

Amarjit Singh (Trustee)

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust

Opinion

We have audited the financial statements of Nanaksar Thath Isher Darbar Trust ("the Charity") for the period ended 31 March 2022 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on pages 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar Trust *(continued)*

- due to the relatively simple business model and low number of transactions within the Charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

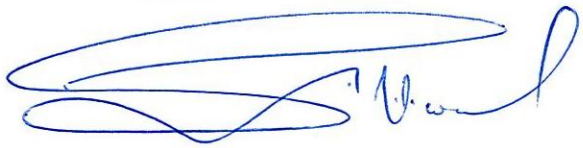
- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Charity for previously unreported related party transactions;
- review of transactions and journals for any indication of fraud or management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



RSA Associates
Accountants and Statutory Auditors
First Floor 30 Merrick Road
Southall
UB2 4AU

Date: 24th January 2023

RSA Associates is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and Legacies	4	3,322,405	-	3,322,405	1,288,3597
Fundraising Activities	5	-	-	-	-
Other Income	6	18,750	-	18,750	10,200
TOTAL INCOMING RESOURCES		3,341,155		3,341,155	1,298,597
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	7	-	-	-	
Charitable activities	8	3,609,152		3,609,152	35,484
Governance costs	9	48,605		48,605	(181,401)
TOTAL RESOURCES EXPENDED		(3,657,757)		(3,657,757)	(145,917)
NET (OUTGOING) / INCOMING RESOURCES FOR THE YEAR		(316,602)		(316,602)	1,152,679
RECONCILIATION OF FUNDS					
Total funds brought forward		2,932,967		2,932,967	1,780,288
TOTAL FUNDS CARRIED FORWARD		2,616,365		2,616,365	2,932,967

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All of the above relate to continuing activities.

The notes on pages 14 to 21 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible assets	13		4,354,584	4,348,864
CURRENT ASSETS				
Debtors	14	62,686		3,362,421
Cash at bank and in hand		55,902		16,411
		118,588		3,378,832
CREDITORS: Amounts falling due within one year	15	(400,437)		(1,094,218)
NET CURRENT ASSETS/(LIABILITIES)			(281,849)	2,284,614
TOTAL ASSETS LESS CURRENT LIABILITIES			4,072,735	6,633,478
CREDITORS: Amounts falling due after more than one year	16		(1,456,370)	(3,700,510)
NET ASSETS			2,616,365	2,932,967
FUNDS				
Restricted funds	17		-	-
Unrestricted income funds	18		2,616,365	2,932,967
TOTAL FUNDS			2,616,365	2,932,967

These financial statements were approved by the Board of Trustees and authorised for issue on 24th January 2023 and are signed on their behalf by:

Amarjit Singh (Trustee)

Lakhwinder Singh Mahal (Trustee)

The notes on pages 14 to 21 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	**(316,602)**	**1,152,679**
	(316,602)	**1,152,679**
Adjustment for:		
Depreciation of tangible fixed assets	**10,680**	**6,580**
Dividends, interest and rents from investments	**7,720**	**201,308**
Changes in:		
Trade and other debtors	**3,299,735**	**(1,940,727)**
Trade and other creditors	**(2,937,922)**	**705,784**
Cash generated from operations	**63,611**	**125,623**
Net cash from operating activities	**63,611**	**125,623**
Cash flows from investing activities		
Dividends, interest and rents from investments	**(7,720)**	**(201,308)**
Purchase of fixed Assets	**(16,400)**	**(2,604)**
Proceeds from sale of tangible fixed assets	-	-
Net cash used in investing activities	**(24,120)**	**(203,912)**
Net Increase/(Decrease) in cash and cash equivalents	**39,491**	**(78,288)**
Cash and cash equivalents at beginning of year	**16,411**	**94,699**
Cash and cash equivalents at end of year	**55,902**	**16,411**

The notes on pages 14 to 21 form part of these financial statements

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Garib Niwaj, Springfield Road, Hayes, UB4 0LP, UK.

2. BASIS OF PREPARATION

These financial statements of the charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the use of fair values for certain financial instuments in accordance with policies set out below and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" ("published in 2019").

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the managing trustees' discretion in furtherance of the objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Going Concern

The Board of Trustees is confident that with Trust's ongoing reciprocal financial arrangements (though informal) with its sister concerns (also described as related parties) by virtue of the fact that the chairman is a common trustee in all of these, there is no imminent danger to the going concern status of the Trust. There are no material uncertainties about the Charity's ability to continue.

NANAKSAR THATH ISHER DARBAR TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

The Covid-19 pandemic has created significant operational and financial pressures on the charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Incoming resources Further

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for good and services donated by volunteers. However, it is under consideration to quantify such services and report in the financial statements.

The charity receives government grants in respect of Furlough and Covid Grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instrument

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated value, over their expected useful economic life as follows:

Equipment	-	25% (Straight Line Basis)
Fixtures & Fittings	-	25% (Straight Line Basis)

Governance costs

Governance cost includes cost incurred in respect of organisational management and compliance with constitutional and statutory requirements.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £200 are not capitalised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	**3,224,811**	-	**3,224,811**	**1,049,159**
Grant Income	**19,400**	-	**19,400**	**31,067**
Gift Aid	**78,194**	-	**78,194**	**208,171**
	3,322,405	-	**3,322,405**	**1,288,397**

5. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fundraising Events-Prakash	-	-	

This event was temporarily halted due to Covid Impact and has been resumed from the next year 2022/23.

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Rental Income	**18,750**	-	**18,750**	**10,200**
	18,750	-	**18,750**	**10,200**

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Prakash	-	-	

This event was temporarily halted due to Covid Impact and has been resumed from the next year 2022/23.

8. ALLOCATION OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Support Costs	**264,643**	**264,643**	(35,484)
Overseas Donations Paid	**3,344,509**	**3,344,509**	-
	3,609,152	**3,609,152**	(35,484)

Board of Trustees under the divine guidance of their chairman agreed to withdraw very lengthy and costly legal proceedings to recover a debt of £3,344,509 from NTIDT Canada. As a goodwill gesture this amount has been treated as a donation (Contribution) towards the construction of Sikh Temple by NTIDT Canada. In reciprocation NTIDT Australia waived their loan balance of £2,604,458 (Included in Note 4 Donations) to mitigate the financial impact of these transactions on NTIDT (UK).

ALLOCATION OF SUPPORT COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Salaries and wages (including social security costs)	**66,473**	**66,473**	32,046
Premises costs	**179,857**	**179,857**	127,057
Bank Charges and Loan Interest	**8,487**	**8,487**	(194,769)
Depreciation	**10,680**	**10,680**	6,580
Sundry	**(854)**	**(854)**	(6,398)
	264,643	**264,643**	(35,484)

The Trustees negotiated a full and final settlement of various loans under dispute which resulted in an over-provision of loan interest in the early years this amounted to Nil (2021- £216,010).

9. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy fees & Non Audit Services	**21,800**	**21,800**	14,430
Audit fees	**4,200**	**4,200**	4,200
Legal & Professional	**22,605**	**22,605**	162,771
	48,605	**48,605**	181,401

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	**10,680**	6,580
Auditors' remuneration:		
- audit of the financial statements	**4,200**	4,200

An amount of £21,800 (2021 - £14,430) was paid to RSA Associates (Auditors) for Accountancy Services.

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	**63,498**	**30,391**
Social security costs	**2,976**	**1,655**
	66,473	**32,046**

Particulars of employees:
The average monthly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2022	2021
7	4

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Expenses
There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Covid Relief Payment
Mr Amarjit Singh (Trustee) received a Covid relief payment of £ Nil (2021- £3,000) during the year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
COST				
At 1 April 2021	**4,337,818**	**158,194**	**301,675**	**4,797,687**
Additions	**-**	**16,400**	**-**	**16,400**
Disposal	**-**	**-**	**-**	
At 31 March 2022	**4,337,818**	**174,594**	**301,675**	**4,814,087**
DEPRECIATION				
At 1 April 2021	**-**	**148,645**	**300,177**	**448,823**
Charge for the year	**-**	**9,481**	**1,198**	**10,679**
At 31 March 2022	**-**	**158,126**	**301,375**	**459,502**
NET BOOK VALUE				
At 31 March 2022	**4,337,818**	**16,468**	**300**	**4,354,584**
At 1 April 2021	4,337,818	9,548	1,498	4,348,864

The managing Trustees consider that depreciation charge and the accumulated depreciation of freehold buildings are not material because the assets have a very long useful life and the estimated residual value is not materially different from the carrying amount of the assets. For this reason, the freehold buildings are not depreciated in accordance with the SORP.

The managing Trustees review the useful economic lives and residual values of freehold buildings on an annual basis.

14. DEBTORS

	2022 £	2021 £
Amounts owed by related parties (Note 20)	**-**	3,344,509
Other debtors	**62,686**	17,912
	62,686	3,362,421

15. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	**-**	253,901
DFE Loan	**11,980**	36,000
Taxation and social security	**-**	-
Other creditors	**363,346**	774,486
Accruals	**25,111**	29,831
	400,437	1,094,218

16. CREDITORS: Amounts falling due after more than one year

	2022	2021
	£	£
DFE Loan	**248,088**	224,068
Amounts owed to related parties (Note 20)	**761,063**	3,371,306
Loans From Trustees (Note 20)	**447,218**	105,136
	1,456,370	3,700,510

17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2021	Movement in the year	Balance at 31 Mar 2022
	£	£	£
Restricted Funds	-	-	-

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2021	Incoming resources	Balance at 31 Mar 2022
	£	£	£
General Funds	**2,932,967**	**(316,602)**	**2,616,365**

Unrestricted Funds
Unrestricted Funds consist of unrestricted voluntary Income and unrestricted expenditure. Please refer to notes 4-7 for a breakdown of these funds.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Restricted funds:	-
Unrestricted funds:	**2,616,365**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible Assets	**4,354,584**		**4,354,584**	**4,348,864**
Current Assets	**118,588**		**118,588**	**3,378,832**
Creditors: Amounts falling due within one year	**(400,437)**		**(400,437)**	**(1,094,218)**
Creditors: More than one year	**(1,456,370)**		**(1,456,370)**	**(3,700,510)**
	2,616,365		**2,616,365**	**2,932,967**

20. RELATED PARTY TRANSACTIONS

These are related parties by virtue of the fact that the Chairman is the common person amongst all these organisations.

Amounts owed by related parties include an amount of £Nil (2021 - £3,344,509) due from Nanaksar Thath Isher Darbar, Canada. Creditors (falling due after more than one year) include an amount of £759,649 (2021 – £765,433) payable to The New Zealand Nanaksar Thath Isher Darbar, an amount of £Nil (2021- £2,604,458) payable to Anand Isher (Australia), an amount of £1,415 (2021- £1,415) payable to Nanaksar Trust USA. These are related parties by virtue of the fact that these institutions have one or more than one common Trustees/Chairman who has significant control of the management

An amount of £5,000 (2021 - £2,500) was paid for use of school premises as per service level agreement with Guru Nanak Sikh Academy (GNSA). Charity is the designated faith body for this school.

Related party balances owed to Trustees are as follows:

An amount of £105,136 (2021 - £105,136) payable to Mr SS Nahal and an amount of £342,082 (2021 £Nil) payable to Mr Lakhvinder Singh Mahal. Mr SS Nahal was reimbursed loan interest of £6,623.40 (2021- £6,623.40) during the year.

Salaries paid out to Trustees' family members during the year were as follows:

Two of Mr Amarjit Singh's family members were paid a salary of £10,800 (2021 - £9,600) gross each during the year. One Family member of Mr Gursharan Singh was paid a salary of £4,800 (2021-£Nil) gross during the year.

21. POST BALANCE SHEET EVENT

On 5th August 2022, Ontario Supreme Court of Justice released, acquitted and forever discharged all parties related to NTIDT Canada and NTIDT UK without qualification or limitation. This meant withdrawal of recovery proceedings for a debt owed by NTIDT Canada. The full financial impact of this decision has been accounted for in the current financial statements in the year ended 31/03/2022 as per note 8, as the decision to withdraw legal proceedings in this case was taken by the management before the yearend.

NANAKSAR THATH ISHER DARBAR TRUST

England & Wales - Charity number 1025988

Accounts

NANAKSAR THATH ISHER DARBAR

Financial Statements

For the Year Ended 31 MARCH 2021

Charity Number 1025988

NANAKSAR THATH ISHER DARBAR

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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NANAKSAR THATH ISHER DARBAR

Charity Reference and Administrative Details

YEAR ENDED 31 MARCH 2021

The trustees present their report and the Financial Statements of Nanaksar Thath Isher Darbar for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Nanaksar Thath Isher Darbar
Charity registration number	1025988
Principal office	NTIDT Garib Niwaj Springfield Road Hayes Middlesex UB4 0LP

The trustees

The trustees who served the charity during the period were as follows:

Sant Baba Amar Singh Ji
Mr Amarjit Singh
Mr Gursharan Singh
Mr Sukhdev Singh Nahal
Mr Sarabjeet Dhanjal (appointed on 20/01/2021)
Mr Lakhwinder Singh Mahal (appointed on 20/01/2021)

Auditor	RSA Associates Accountants & Registered Auditors First Floor 30 Merrick Road Southall Middlesex England UB2 4AU
Solicitor	Freeths LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

NANAKSAR THATH ISHER DARBAR

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Its key areas of activities during the year have been in the following:

- The advancement of the Sikh religion by the provision of facilities for study and worship and by such other exclusively charitable means through our four places of Worship (Gurdwara) in UK.
- The advancement of education among students of the Sikh Religion attending the place worship at Hayes, Letchworth and Wolverhampton. To advance the Sikh education/Prayers and ethos of pupils at Guru Nanak Sikh Academy Ltd located in the United Kingdom as the designated faith body.
- To further values of the Sikh Faith and raise awareness of Sikhism to the wider public and working with all communities to help the society learn from each other.

Sant Baba Amar Singh Ji's mission (Chairman's Statement)

The Nanaksar Thath Isher Darbar Trust UK has continued to work towards its aims and objectives this year, with particular emphasis on furthering the Sikh faith amongst the Sikh community in the United Kingdom. The Trust makes valuable contributions to wider society and seeks to promote the values of universal love between all of humanity which is a key message enshrined in the eternal Guru, Guru Granth Sahib Ji.

The Trust's places of worship in the United Kingdom have been an integral part of the local community and a hub of support throughout the year. From conducting daily worship services to providing free food in the Langar to the congregation, the Gurdwaras are a vital part of society.

The whole Sikh community celebrates key events throughout the year linked to significant figures and their birth anniversaries. This includes the first Guru, Guru Nanak Dev Ji's birthday and the founding of the Khalsa by the tenth Guru, Guru Gobind Singh Ji. Such events involve conducting religious ceremonies, reading of scriptures, organising the Langar and the Trust Gurdwara's have done a wonderful job of organising these key celebrations for the benefit of the community in line with its aims and objectives. The Board of Trustees thank the volunteers who have assisted in providing the time and support to ensure the success of these ventures.

The message of the Gurus is clear - Sarbat Da Bhalla - to help the worldwide community and pray for their wellbeing. We as a Trust, are keeping this message at the forefront of our activities to serve the community and therefore fulfilling our mission as a charitable Sikh Trust.

Regular weekly Sikhism and Punjabi classes have continued to be held at all Trust Gurdwaras to educate the next generation about the Sikh traditions and values. It is very important to host this provision and continues to be requested by all our families as part of the wider congregation.

The unprecedented and most difficult challenge facing the community due to the pandemic and subsequent national lockdown in 2020/2021 brought uncertainty and the need to unite as a community. The Trustees worked diligently to ensure the Gurdwaras followed government guidance and measures for places of worship. It was also a time where the community needed support more than ever, and the Trust offered daily services for worshippers wanting to conduct private prayer and also broadcasted services through social media platforms which offered a great deal of comfort to the community who were impacted by the pandemic. Now the community are very happy to return to the trust Gurdwara's and we follow government guidelines and monitor updates to the guidelines.

Finally, I would like to extend my deepest gratitude to all our supporters and volunteers who have made all the above possible - thank you. All of this great work could not have been possible without all the volunteers and community wholeheartedly giving their help and support. The Trust's objectives are to give individuals tools, knowledge and skills to make the positive changes in the world that are so much needed.

The Trust would welcome partnerships with those who are interested in making a difference and we are grateful to the many volunteers who have offered their time and services in helping us fulfil our aims and objectives.

An example of where the advancement of Sikh Religion and Education is evident at Guru Nanak Sikh Academy (where the trust is a designated faith body)

A proverb from the Guru Granth Sahib, Ang 356 "Contemplate and reflect upon knowledge and education and you will become a benefactor to others".

Known originally as Guru Nanak Sikh College, now as Guru Nanak Sikh Academy Limited incorporated on 22/10/2010, the school was founded by Sant Baba Amar Singh Ji and opened in January 1993. Baba Ji listened to the voices of the people in the community, parents were anxious, concerned that their children would dispel into having no beliefs, forget their culture, lose self-worth and as a result become unknown to themselves as individuals in a society where a multitude of faiths exist.

The school is a leading beacon amongst all other Sikh faith schools and has consistently achieved high academic results above national averages. The new free school - Nanaksar Primary School - building project is near completion and when completed this site will accommodate up to 800 students and add another successful school under the Guru Nanak Sikh Academy Limited (which is a Multi-Academy Trust).

The Nanaksar Thath Isher Darbar Trust is the designated faith body of the schools and the Trustees have already reviewed the faith/collective worship policy by working closely with the school leadership team.

The Trust has also supported the schools with providing assistance in organising the free lunch/Langar for all staff and students during the celebrations of Vaisakhi and Gurpurab over the years and look to carry on the same in the near future as lock down eases. We carry out Daily Prayers at the school Temple.

Other Educational Programmes being successfully managed by Nanaksar Thath Isher Darbar trust UK.

Each UK Trust Gurdwara offers weekly Sikhism, Kirtan (music for worship) and scriptural reading classes to the families of the congregation. This service ties in with the Trust's overarching objectives of spreading the message of Sikhism to the community and next generation and advancement of education.

We hold monthly and weekly prayers to celebrate different events for the benefit of the community this in turn help the wellbeing of the community as our Gurdwara are open to all regardless of any background.

Overseas Charitable Projects/Activities/Related Parties (Common Chairman) with no direct funding from the UK (Unless otherwise stated)

In addition to UK, the worldwide Nanaksar Trust has set up many other educational institutions led by the sister Trusts overseas these projects are run in different countries under their own Trusts.

These include the **Garib Niwaj Education Society in Delhi,** India. The students attending this school come from underprivileged backgrounds and a long line of poverty from many generations. The school provides many facilities from free stationery, transport, uniform and food.

Another school in India is the **Anand Isher Public school in Punjab** which has won many accolades for delivering a high-quality education to youngsters and many of these students go on to pursue higher education in sought after careers linked to business, medicine and economics.

Ensuring Sikh communities understand the message from the Guru Granth Sahib Ji

- **Parkash Smagam:**

  The Parkash annual three-day event, as mentioned above in the Chairman's statement, is one of the most significant celebrations organised by the Nanaksar Trust. Due to Covid this was not held this year but it is a highly anticipated event supported by the whole Sikh community, the local community and many charitable organisations. We look forward to holding the same in the near future.

- **Vaisakhi and Gurpurab Celebrations:**

  The Guru Nanak Sikh Academy provides a platform for students to do selfless service and to practise Sikh values. The NTIDT, being the faith body of the schools, provides guidance on how to celebrate these key events on the Sikh calendar.

  The school calendar includes two key events; Vaisakhi in April and the Gurpurab in November commemorating the birth of the founder of Sikhism. These special occasions are celebrated by staff, students and parents with organised religious performances hosted in the school Gurdwara. We look forward to supporting the school with the same going forward while following government guidelines.

  We celebrate the same at our Gurdwara's and offer Langar and worship facilities at our sites and the community really appreciate this.

- **Weekly/Monthly Prayers:**

  We hold Prayers and Langar on a daily basis where the communities attend and have access to all our facilities. As the Gurdwara in Hayes is near Guru Nanank Sikh Academy Limited, Parents and congregation really appreciate and feel that they are supported by this facility tremendously.

  We also hold Prayers on a monthly basis, again this is a great help to the community and its wellbeing.

Structure / Governance & Management

The Trust is an unincorporated trust established by Deed of Trust dated 7th January 1993 as amended by supplement Deed dated 12th July 2006.

Appointment of Trustees

The power to appoint Trustees is vested in the Board of Trustees as governed by the Governing document of the charity being its Trust Deed.

Trustee Induction and training involves new Trustee's undergoing an orientation day to brief them of their legal obligations under Charity Law, the decision-making processes, the Charity business plan and are informed of recent performances of the charity. During the induction day introductions are made with key personnel and other Trustee members. Trustees are encouraged to attend external training seminars to advance their knowledge and gain skills to equip them in their roles as Trustees.

Organisation of the Charity

The Trust and its members administer the Charity on a daily basis. The overall responsibility is given to the Chairman Sant Baba Amar Singh Ji who is assisted by the appointed Trustees.

The Trustee's formally meet four times a year with regular contact with staff and its volunteers. In the current year we have adopted weekly meeting due to the benefit of Zoom which has enhanced the charity affaires tremendously.

Risk Management

The Trustees have a risk management strategy which comprises of:

An annual review of the risks the Charity may face, the establishment of systems and procedures designed to minimize any potential impact on the Charity should those risks materialize.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is its regular reviews by the Trustees.

Grant Making Policy

We consider requests for grants and ensure the Charity objectives are outlined in financial reports.

Investment Powers

The Trustees investment powers are unrestricted.

How our Objectives and Activities are delivered for public benefit: A Review of achievements and performance.

The Trust Deed allows the Trustees to make grants to support any objects which are charitable and for the public benefit under the law of England and Wales. The Trustees' primary focus is on the advancement of education and promotion of values enshrined in the Sikh faith such as, patience, tolerance, forgiveness, peaceful co-existence (community cohesion), welfare of all (Sarbat da Bhalla) and equality. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and policies for the year.

Policy on Reserves

The total reserves balance held on 31 March 2021 was £2,932,967(2020 - £1,780,288) which are unrestricted reserves. The charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

Related Parties

Transactions with related parties are disclosed in note 19 of the accounts.
The various branches borrow and lend from / to each other and these related party transactions are treated as interest free loans that are to be returned on request subject to availability of funds.
Nanaksar Thath Isher Darbar Trust Canada, has a debtor balance of £1,399,887 which is now in a legal dispute due to the reopening of a legal case with the Trustees of Nanaksar Thath Isher Darbar Trust Canada. On 11 November 2020, the county court at Oxford (UK) ordered the Trustees of NTIDT to pay a further sum of £1,944,622 being a loan amount including interest and costs guaranteed by NTIDT (UK) in respect of NTIDT (Canada). Hence, increasing the total amount recoverable from NTIDT (Canada) to £3,344,509.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CHARITY COMMISSION STATUTORY INQUIRY

Charity Commission has opened on 12th April 2016, a statutory inquiry into the Trust under section 46 of the Charities Act 2011." The trust has worked closely with the Charity Commission to address any regulatory issues and associated concerns which we believe have been addressed appropriately. A formal report was published on 9 June 2021.

On 26 November 2020, Charity Commission concluded the substantive investigatory phase of this statutory inquiry. Consequently, a specific direction under section 84 of the Charities Act 2011 was issued in the form of an Action Plan with specific performance targets to be achieved in two stages by 31 January 2021 and 31 March 2021.

The report mentions that the Trustees have provided evidence and information to the inquiry that indicates that we have taken steps towards complying with the action plan. The inquiry was closed in June and the commission continues to monitor the trustees' compliance with the action plan issued on November 2020 in order to assess performance of trustees.

From the back of this:

- Trustees have weekly zoom meetings to discuss key matters,
- Appointed two new trustees one from the financial services background and one from the business back ground both bring valuable skills to take the charity forward.
- Had a full management structure chart change which will benefit the trust strategically in moving forward.
- Continue to monitor its financial commitments.
- Have an open transparent procedure for future staff appointment which deals with conflict of interest.
- Have accountant cover the office two days a week.
- Regular contact with staff and volunteers and contractors and congregation.
- Learn from feedback and change.
- Open and honest conversations with the team
- Promote inclusion culture.
- Act efficiently on matters that need addressing.
- Training event was held, led by an expert Charity Solicitor concerning the roles and duties of charity trustees and the compliance requirements of the Charity Commission. Maintenance of minutes and documents of files.

COVID-19

The Covid-19 pandemic that has taken hold in the UK will undoubtedly have an effect on all UK charities in a wide-ranging manner, potentially affecting their operational capability, liquidity and financial position. The Trustees have considered the implications and have put in place continuity plans that should allow the charity to continue in operation. With the gradual ease we continue to follow government guidelines to operate in the safest manner.

AUDITOR

A resolution will be proposed at the Trustees' meeting that RSA Associates be re-appointed as Auditor to the Charity for the ensuing year.

Approved by the Trustees on 22 October 2021 and signed on their behalf by

Amarjit Singh (Trustee)

NANAKSAR THATH ISHER DARBAR

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar

Opinion

We have audited the financial statements of Nanaksar Thath Isher Darbar Trust ("the Charity") for the period ended 31 March 2021 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar *(continued)*

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on pages 8-9, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

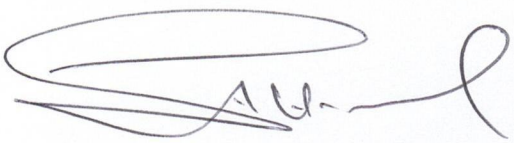
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Trustees of Nanaksar Thath Isher Darbar *(continued)*

Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



RSA Associates
Accountants and Statutory Auditors
First Floor 30 Merrick Road
Southall
UB2 4AU

Date: 22 October 2021

RSA Associates is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NANAKSAR THATH ISHER DARBAR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and Legacies	4	**1,298,597**	-	**1,298,597**	1,066,022
Fundraising Activities	5	-	-	-	128,151
TOTAL INCOMING RESOURCES		**1,298,597**	-	**1,298,597**	1,194,173
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	6	-	-	-	(118,423)
Charitable activities	7	**35,484**	-	**35,484**	(150,976)
Governance costs	8	**(181,401)**	-	**(181,401)**	(237,717)
TOTAL RESOURCES EXPENDED		**(145,917)**	-	**(145,917)**	(507,116)
NET INCOMING RESOURCES FOR THE YEAR		**1,152,679**	-	**1,152,679**	687,056
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,780,288**	-	**1,780,288**	1,093,232
TOTAL FUNDS CARRIED FORWARD		**2,932,967**	-	**2,932,967**	1,780,288

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 21 form part of these financial statements

NANAKSAR THATH ISHER DARBAR

STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Tangible assets	12		**4,348,864**	4,352,839
CURRENT ASSETS				
Debtors	13	**3,362,421**		1,421,695
Cash at bank and in hand		**16,411**		94,677
		3,378,832		1,516,394
CREDITORS: Amounts falling due within one year	14	**(1,094,218)**		(805,980)
NET CURRENT ASSETS/(LIABILITIES)			**2,284,614**	710,414
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,633,478**	5,063,253
CREDITORS: Amounts falling due after more than one year	15		**(3,700,510)**	(3,282,965)
NET ASSETS			**2,932,967**	1,780,288
FUNDS				
Restricted funds	16		**-**	-
Unrestricted income funds	17		**2,932,967**	1,780,288
TOTAL FUNDS			**2,932,967**	1,780,288

These financial statements were approved by the Board of Trustees and authorised for issue on 22/10/2021 and are signed on their behalf by:

Amarjit Singh (Trustee)

Lakhwinder Singh Mahal (Trustee)

The notes on pages 15 to 21 form part of these financial statements

NANAKSAR THATH ISHER DARBAR

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	**1,152,679**	687,056
	1,152,679	687,056
Adjustment for:		
Depreciation of tangible fixed assets	**6,580**	8,370
Dividends, interest and rents from investments	**201,308**	73,426
Changes in:		
Trade and other debtors	**(1,940,727)**	26,836
Trade and other creditors	**705,784**	(1,012,571)
Cash generated from operations	**125,623**	(216,883)
Net cash from operating activities	**125,623**	(216,883)
Cash flows from investing activities		
Dividends, interest and rents from investments	**(201,308)**	(73,426)
Purchase of fixed Assets	**(2,604)**	(92,186)
Proceeds from sale of tangible fixed assets	**-**	-
Net cash used in investing activities	**(203,912)**	(165,612)
Net Decrease in cash and cash equivalents	**(78,288)**	(382,495)
Cash and cash equivalents at beginning of year	**94,699**	477,194
Cash and cash equivalents at end of year	**16,411**	94,699

The notes on pages 15 to 21 form part of these financial statements

NANAKSAR THATH ISHER DARBAR

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Garib Niwaj, Springfield Road, Hayes, UB4 0LP, UK.

2. BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 (as updated through "update Bulletin 1 published on 2 February 2016") rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2008, which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. ACCOUNTING POLICIES

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the managing trustees' discretion in furtherance of the objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Going Concern

The Board of Trustees is confident that with Trust's ongoing reciprocal financial arrangements (though informal) with its sister concerns (also described as related parties) by virtue of the fact that the chairman is a common trustee in all of these, there is no imminent danger to the going concern status of the Trust. There are no material uncertainties about the Charity's ability to continue.

The Covid-19 pandemic has created significant operational and financial pressures on the charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Incoming resources Further

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instrument

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated value, over their expected useful economic life as follows:

Equipment	-	25% (Straight Line Basis)
Fixtures & Fittings	-	25% (Straight Line Basis)

Governance costs

Governance cost includes cost incurred in respect of organisational management and compliance with constitutional and statutory requirements.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £200 are not capitalised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	**1,049,159**	**-**	**1,049,159**	941,575
Grant Income	**31,067**	**-**	**31,067**	-
Rental Income	**10,200**	**-**	**10,200**	12,700
Gift Aid	**208,171**	**-**	**208,171**	111,747
	1,298,597	**-**	**1,298,597**	1,066,022

5. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising Events-Prakash	-	-	128,151

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Prakash	-	-	118,423

7. ALLOCATION OF SUPPORT COSTS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Salaries and wages (including social security costs)	32,046	32,046	54,551
Premises costs	127,057	127,057	154,705
Bank Charges and Loan Interest	(194,769)	(194,769)	(73,426)
Depreciation	6,580	6,580	8,370
Donation Out	-	-	3,500
Sundry	(6,398)	(6,398)	3,276
	(35,484)	(35,484)	150,976

The Trustees negotiated a full and final settlement of various loans under dispute which resulted in an over-provision of loan interest in the early years this amounted to £216,010 (2020- £141,829).

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Accountancy fees & Non Audit Services	14,430	14,430	11,400
Audit fees	4,200	4,200	4,200
Legal & Professional	162,771	162,771	222,117
	181,401	181,401	237,717

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	6,580	8,370
Auditors' remuneration:		
- audit of the financial statements	4,200	4,200

An amount of £14,430 (2020 - £11,400) was paid to RSA Associates (Auditors) for Accountancy Services.

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	30,391	49,121
Social security costs	1,655	5,430
	32,046	54,551

Particulars of employees:
The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2021	2020
4	5

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses
There were no Trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Covid Relief Payment
During the current year only one Trustee was made a covid relief payment of £3000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
COST				
At 1 April 2020	4,337,818	155,590	301,675	4,795,083
Additions	-	2,604	-	2,604
Disposal	-	-	-	-
At 31 March 2021	4,337,818	158,194	301,675	4,797,687
DEPRECIATION				
At 1 April 2020	-	143,264	298,979	442,243
Charge for the year	-	5,381	1,198	6,580
At 31 March 2021	-	148,645	300,177	448,823
NET BOOK VALUE				
At 31 March 2021	4,337,818	9,548	1,498	4,348,864
At 1 April 2020	4,337,818	12,326	2,695	4,352,839

The managing Trustees consider that depreciation charge and the accumulated depreciation of freehold buildings are not material because the assets have a very long useful life and the estimated residual value is not materially different from the carrying amount of the assets. For this reason, the freehold buildings are not depreciated in accordance with the SORP.

The managing Trustees review the useful economic lives and residual values of freehold buildings on an annual basis.

13. DEBTORS

	2021	2020
	£	£
Amounts owed by related parties (Note 19)	3,344,509	1,399,887
Other debtors	17,912	21,808
	3,362,421	1,421,695

14. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	253,901	388,252
DFE Loan	36,000	200,389
Taxation and social security	-	3,060
Other creditors	774,486	196,974
Accruals	29,831	17,305
	1,094,218	805,980

15. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
DFE Loan	224,068	280,690
Amounts owed to related parties (Note 19)	3,371,306	2,897,140
Loans From Trustees (Note 19)	105,136	105,136
	3,700,510	3,282,966

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020	Movement in the year	Balance at 31 Mar 2021
	£	£	£
Restricted Funds	-	-	-

NANAKSAR THATH ISHER DARBAR

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Balance at 31 Mar 2021 £
General Funds	1,780,288	1,1,52,679	2,932,967

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Restricted funds: -
Unrestricted funds: £2,932,967

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible Assets	4,348,864		4,348,864	4,352,839
Current Assets	3,378,832		3,378,832	1,516,394
Creditors: Amounts falling due within one year	(1,094,218)		(1,094,218)	(805,980)
Creditors: More than one year	(3,700,510)		(3,700,510)	(3,282,966)
	2,932,967		2,932,967	1,780,288

19. RELATED PARTY TRANSACTIONS

These are related parties by virtue of the fact that the Chairman is the common person amongst all these organisations.

Amounts owed by related parties include an amount of £3,344,509 (2020 - £1,399,887) due from Nanaksar Thath Isher Darbar, Canada. Creditors (falling due after more than one year) include an amount of £765,433 (2020 – £448,142) payable to The New Zealand Nanaksar Thath Isher Darbar, an amount of £2,604,458 (2020- £2,448,998) payable to Anand Isher (Australia), an amount of £1,415 (2020- £Nil) payable to Nanaksar Trust USA and an amount of £105,136 (2020 - £105,136) payable to Mr SS Nahal. These are related parties by virtue of the fact that these institutions have one or more than one common Trustees.

Two of the Trustee's family members were paid a salary of £9,600 (2020 - £12,000) gross each during the year.

20. POST BALANCE SHEET EVENT

Recovery proceedings/ litigation in Canada against the Nanaksar Thath Isher Darbar Canada Trust were initiated post yearend.