

Company registration number: 02646454

Charity registration number: 1025961

# Age UK Bradford District Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

# **Age UK Bradford District Ltd**

## **Contents**

Trustees' Report	1 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 29

# Age UK Bradford District Ltd

## Trustees' Report

The Trustees (who are also directors of Age UK Bradford District for the purposes of company law) are pleased to present their annual report together with the consolidated financial statements of the charity for the year ending 31st March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

### Reference and Administrative Details

Age UK Bradford District is a charitable company limited by guarantee. The company (company number 02646454) was incorporated on 17 September 1991 as Age Concern Bradford & District as amended by special resolution passed 21 July 1993 and registered as a charity (charity number 1025961) on 13 September 1993. The company changed its name to Age UK Bradford & District by special resolution passed 31 January 2012. A further change to its articles was made in September 2019 by Special Resolution which changed the charity name to Age UK Bradford District and adopted new articles in line with best practice.

Charity Registration Number: 1025961

Company Registration Number: 02646454

The charity is incorporated in England and Wales.

Registered Office: 75 Wrose Road  
Shipley  
BD18 1HX

Independent Examiner: Mark Wilcock FCA  
Watson Buckle Limited  
Chartered Accountants  
York House  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PE

Bankers: Bath Building Society  
15 Queen Square  
Bath  
BA1 2HN  
NatWest Bank  
Market Street  
Bradford  
West Yorkshire  
BD1 1NE  
Unity Trust Bank plc  
9 Brindleyplace  
Birmingham  
B1 2HB

## **Age UK Bradford District Ltd**

### **Trustees' Report**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	David Pass (appointed 10 June 2024)
	Jonathan Stead
	Noor Jahan Ali (appointed 10 June 2024 and resigned 10 October 2025)
	Gill Thornton
	Joanne Volpe
	Catherine Sunter (appointed 10 June 2024)
	Anthony Porter (appointed 10 June 2024)
	Jennifer Lee (resigned 10 June 2024)
	Amanda Peters (resigned 28 October 2024)
Chair:	Joanne Volpe
Chief Executive Officer:	Mark Rounding

# **Age UK Bradford District Ltd**

## **Trustees' Report**

### **Structure, Governance and Management**

Age UK Bradford District (AUKBD) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 July 1993 and amended to allow for current governance arrangements on 30 September 2019. It is registered as a charity with the Charity Commission.

The charity remains and will remain an independent local charity.

#### **Appointment of Trustees**

The Officers (Chair and Vice Chair and ordinary Trustee Board members are elected for up to 3 terms not exceeding 8 years in total. Co-opted members (up to 4) serve for one year.

#### **Trustee Induction and Training**

New Trustees (and existing Trustees) are inducted to inform them of their legal obligations under charity and company law; the governing documents; structures, committees and decision making processes, planning, monitoring and review arrangements and the performance of the charity against its current business plan and financial targets. The induction and training programmes were reviewed in 2023 and now includes meetings with representatives of staff and voluntary support team members. In addition updates from the Charity Commission are included as an agenda item at each board meeting. Given the number of new trustees joining the Board in 2024 an induction session was held with them, existing trustees and led by Age UK National's Financial Governance Manager and Head of Quality.

The Charity also supports its Trustees to be involved in Age UK National and Age UK Yorkshire/Humber Region and other organisation's training and events.

### **Organisation**

The Trustee Board administers the charity. In the year under review the Board met on a bi-monthly basis supported by committees providing more focussed analysis and scrutiny. The committee structure was reviewed in July 2021 and the following established after the AGM in October 2021:

Business Development & Operations  
Finance Committee  
People & Organisational Development

All Trustees give their time as Trustees voluntarily. Any expenses claimed by the Trustees are set out in note 10 to the accounts.

### **Key management**

The trustees consider the Senior Leadership Team, consisting of 2 posts, as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The posts are Chief Executive and Deputy Chief Executive. The pay of all the charity's employees is reviewed annually. The remuneration is also compared with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles. Salary increases have been awarded in line with statutory increases in the national minimum wage and in 2022 there was also a regrading of certain staff salaries in order to establish parity between roles of a similar responsibility. The board is committed to continuing to develop and improve staff salary levels where it is financially possible to do so.

### **Risk Management**

The Trustees have a risk management strategy which comprises an annual review of the risks which the charity may face. This feeds into the business continuity plan.

## **Age UK Bradford District Ltd**

### **Trustees' Report**

Risk Management is overseen by the Board with each Committee taking responsibility for preparing and monitoring the risks in their area of work and bringing these to the attention of the board. Each year the committees advise the Board on matters relating to the management of risk by:

- identifying the major risks that apply to the charity,
- making recommendations about how to respond to and mitigate risks,
- recommending an appropriate statement regarding risk management in the Annual Report,
- identifying “ownership” of the risk within the Charity’s management team and Trustee committees
- reviewing and adapting the business continuity plan as appropriate

In reviewing risks, the Trustees have taken into account the impact of staff vacancies and staff and support team member sickness levels and the increasing challenges around recruitment of staff. The highest risks identified in 2024 were around income generation targets not being achieved, ability to maintain Hub Opening times, not maintaining voluntary support team member levels and business continuity planning not being sufficient to meet the situations needs. These are addressed by daily monitoring of income generation targets and regularly reporting to the Finance Committee, reviewing support team member retention and recruitment plans and a review of the Business Continuity Plan.

Trustees continue to believe that the Charity's engagement locally, along with its involvement with Age UK nationally ensure effective knowledge sharing and influencing in terms of policy decisions affecting people in later life.

Health and safety risk assessments are carried out annually. This is in addition to reviewing any 'near misses' or significant incidents. These assessments are stored at all locations across the organisation and all site representatives have undergone training on Health and Safety and risk management. There is a holistic approach to risk within the organisation with additional risk management protocols in the form of; COSHH, lone working, fire risk, individual employee and support team member assessments. The process is overseen by the designated Health and Safety officer. Audit processes and recording tools are utilised to review site risks on a daily, weekly, monthly, six monthly and annual basis.

The organisation complies with the West and North Yorkshire Adult Safeguarding procedures. All staff within the organisation are expected to attend Safeguarding training as a mandatory requirement. All existing staff have now attended this training. Furthermore designated Safeguarding Officers are in place to support and review any Safeguarding concerns and ensure effective implementation of the associated Safeguarding policies. In 2022 the Board appointed a trustee to lead on issues relating to safeguarding.

The Charity takes the safety of all staff, support team members and the people we work with very seriously. Personal Safety and Lone working remain a priority. This is also reflected in the lone worker policy, risk assessment and training schedule.

#### **Objectives and Activities**

Serving all the areas of Bradford, Keighley & Ilkley, Shipley & Bingley AUKBD is both a local charity and a network partner of Age UK National.

Our mission is to enable, empower and support people to live well as active, engaged and influential members of their communities. We will work to ensure that everyone’s contribution is valued and that individuals and their communities provide mutual support which promotes independence, inclusion, choice and control.

Our ambition is to build on the opportunities provided by the diverse communities that comprise Bradford District to meet the priorities and challenges identified by people in these communities and to help older people in the district to live their best life. We cannot achieve this alone, or indeed without our valued partners in the voluntary and community sector or the public sector.

It is an ambition that aims to enable individuals and communities to become hubs of self help and support, addressing isolation, promoting independence, inclusion, choice and control and enabling wellbeing, confident in their voice to influence the circumstances and environment in which they live.

# Age UK Bradford District Ltd

## Trustees' Report

Age UK Bradford District will listen to, engage and work with older people and their friends and families. The focus is on enabling, empowering and supporting them to remain independent, active and engaged members of their communities, both receiving and providing the support and activities they identify that they need and which are their chosen priorities.

This is in line with our organisational values which were reviewed in January 2025 and it was agreed that AUKBD is:

- Person Centred:
  - o We will listen to, engage and work with people to identify and develop their own solutions and responses
  - o We will listen to people to find out what is important to them
- Inclusive:
  - o We value everyone
  - o We treat people with dignity and compassion
  - o We will treat people as individuals with their own unique experiences and strengths
- Empowering:
  - o We support people to make their own decisions
  - o We will enable people and their communities to provide mutual support
- Connected
  - o We are one team
  - o We are collaborative
  - o We are better when we work together
  - o We involve & link people and their communities in shaping what we do
- Authentic
  - o We will be genuine and realistic about what we do and what we can offer,
  - o We will be dependable and reliable
  - o We will be transparent

These are underpinned by a charter of promises to the people we work with which commits everyone at AUKBD to ensure that:

- You're listened to and treated with dignity and compassion
- Your faith and culture are respected and valued
- You will not be discriminated against on any basis
- You're at the heart of decisions about your life, we will work with you to explore your options and support you to implement your choices and decisions
- You can use your experience to help shape, develop, deliver and improve projects
- We will listen to you carefully and respond to you needs promptly
- We will not make assumptions about your needs or abilities
- Where we can't help, we will assist you to access the most appropriate support for your needs
- We will put your interests, needs and choices first

In order to implement the organisations vision and mission Age UK Bradford District will focus on 5 strategic aims which were reviewed in December 2023:

- We will create a sustainable, vibrant and growing organization

Building on strong foundations to become the 'go to' place for all issues on ageing, being a great place to work and support team member and where all stakeholders are involved in planning and securing our future.

- We will extend our reach and impact across all communities

## Age UK Bradford District Ltd

### Trustees' Report

Increasing the numbers of people we assist across all communities, improving the accessibility, availability, benefit and impact of our work.

➤ We will deliver person-centred, co-produced approaches, working with the assets of the people & communities served

Putting people at the centre of what we do, co-producing activities and enabling individuals and communities to provide mutual support based on the resources and assets available within communities.

➤ We will increase income

Increasing retail and fundraising levels and involvement in fundraising across all stakeholders.

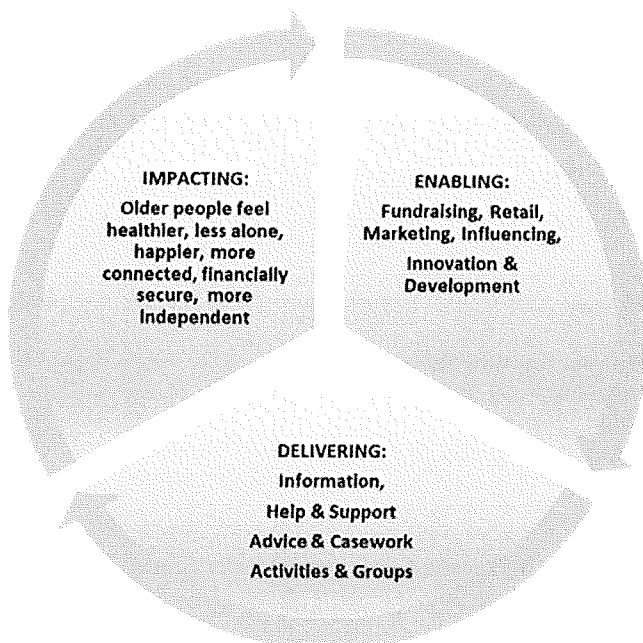
➤ We will improve systems and premises

Improving and developing our premises and the efficiency of our systems.

Age UK Bradford District is committed to being inclusive in all its activities and to ensuring that all aspects of the organisation reflect the diverse nature of the communities we serve.

This has already led to the successful creation and development of six Community Hubs based in each of the 5 areas of Bradford District which aim of to work working in partnership with older people and their communities and responding to their request for local, accessible services within their communities.

Each Community Hub consists of teams of staff representing different areas of our work and are focussed on enabling, delivering and impacting for the benefit of older people and their communities





# Age UK Bradford District Ltd

## Trustees' Report

These three areas of work are co-dependent and integral to the work of each of the Community Hubs and are the areas on which their work and achievements will be assessed.

The six Community Hubs are based in the following areas:

- Bradford East, Idle
- Bradford South, Queensbury
- Bradford West, Allerton
- Keighley and Ilkley Hub, Keighley
- Shipley and Bingley Hub, Shipley
- Wrose and Windhill Hub, Wrose

In each Community Hub people can contribute to or access all aspects of our work locally and we are committed to the development beyond each Hub to the wider communities and areas each of them serve.

### Enabling

This is the foundation on which all of the charity's work and its Hubs are based. This work enables the delivery of the organisation's work and the impacts we are able to have and is integral to its success.

#### · Income Generation

- Fundraising
- Retail income
- Securing grant funding
- Partnership development

#### · Marketing and Public Relations

- Profile raising
- Brand development and promotion
- Media promotion including social media
- Maintenance and development of the website and online
- Campaigns and awareness events

#### · Innovation and Development

- Identifying, testing and piloting innovative new projects and approaches to test their 'fit' with our approach and capacity to move to operational business as usual functions

### Delivering

We are clear that Age UK Bradford District will deliver within key areas that have been developed as a result of the priorities identified by people in later which are:

#### Information:

- providing consistent information points across all wards to connect people to the information they need to have choice and control
- providing a listening ear and someone to have a quick chat
- access to our Trusted Trader register for repairs, maintenance and other services including gardening services, home adaptations and cleaning
- signposting people to services, activities and events in their community where they know what they want

## **Age UK Bradford District Ltd**

### **Trustees' Report**

- providing a triage support /information+ service to help people explore their needs, the most appropriate response and enabling their access to them

#### **Help & Support**

- one to one support, confidence building and friendship
- linking people's skills, interests and abilities with people who need them through support team member opportunities, community buddies and neighbourhood champions
- ensuring that older people's voices are heard by those making decisions that affect your their community

#### **Advice & Casework**

- connecting people to and providing the advice and casework support to make decisions their lives
- helping people to be legally and financially secure

#### **Activities and Groups**

- social groups, activities and events run by older people, with older people and for older people
- learning and sharing skills and interests
- giving people a voice to influence and campaign for the development and improvement of their communities

#### **Impacting**

Age UK Bradford District focusses on people, learning about and building on their individual strengths, experiences, interests and abilities, whatever community they live in or are part of. Older people have told us what they want from Age UK Bradford District and our aim is to deliver the impacts they have identified and to make sure that older people:

- Feel healthier
- Feel less alone
- Feel like themselves again
- Are more financially secure
- Are more connected
- Are more independent
- Feel happier

Locally AUKBD works with a wider range of older people's organisations and networks, and with a great number of other statutory sector and voluntary sector partners - including Bradford Metropolitan District Council Dept. of Adult & Community Services, the Department of Work & Pensions, Housing Benefits.

Nationally and regionally the Charity was a member of the Age England Association during 2025 prior to its dissolution.

When reviewing the aims and objectives of the Charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

#### **Achievements and Performance**

During the year the Trustees reviewed the charity's activities, management and financial position. This included introducing a governance and meeting plan to ensure compliance with the Charity Quality Standard. This was awarded in 2023 for a three year period and this award which certifies that our organisation is well governed and managed; has a clear direction and strategy; and is committed to ensuring the well-being and safety of older people, our staff and support team members.

During 2024/2025 the team at AUKBD supported 13,329 older people having 21,067 contacts with them, compared to 15,199 older people with 19,928 contacts with them in 2023/2024.

## **Age UK Bradford District Ltd**

### **Trustees' Report**

Area of work: No of older people 2024/2025

Information 11,989

Help & Support 45

Advice & Casework 1,086

Activities/Groups 119

Over £1.5m was secured in backdated welfare benefits for people which helps not only local older people, their households and family but also the local economy.

This work is delivered through 6 Community Hubs based across Bradford, Keighley and Shipley and a team of 26 staff and just under 100 support team members.

83% of people who received support from the teams at AUKBD said that this had had a positive impact on their lives reporting that they felt:

- Less alone
- More like themselves again
- More financially secure
- More connected
- Healthier
- More independent

#### **Management**

The Trustees are pleased to report:-

##### **Business Planning**

This is continually under review. The Board met for a strategy planning meeting in January 2025 to review the and update the current strategy to 2027/2028.

##### **Quality Standards**

The Charity maintained the Charity Quality Standard and the Quality Advice Standard following external assessments during 2023/24. This is valid until 2026.

##### **Policies and Procedures**

An ongoing review and update of policies and procedures was maintained through the period. The Terms of Reference for all our sub-committees and advisory committees are reviewed annually. The Employee Handbook and Support Team Member Handbook are continuously reviewed and updated. Staff have easy access to this and a number of other key documents and resources.

##### **Facilities**

The Charity continues to look at ways to develop both premises and the IT infrastructure. During the year significant improvements were made to the premises at Queensbury and a new IT support provider was appointed to being service provision from April 2024.

## Age UK Bradford District Ltd

### Trustees' Report

#### **Financial review**

Net income shows a deficit of £167,874 for the year, made up of a deficit of £37,855 on restricted funds and a deficit of £130,019 on general unrestricted funds. Total funds at 31 March 2025 were £134,230, of which £41,367 were restricted.

AUKBD recognises that 2024/2025 was a challenging year financially for the charity with a significant fall in its reserves due to the increasingly challenging environment in which charities operate. For AUKBD this was compounded by an increase in unplanned staff absences and vacancies

These challenges continue and have been taken into account in setting the budget for 2025/2026. This includes the increase in the national minimum wage and employers national insurance contributions which added an additional £30,000 to the budget. The budget agreed for 2025/26 focusses on:

- Income targets that are realistic and based on what we know is achievable based on previous experience and a reworking of the income generation model
- Reducing expenditure where possible and where this doesn't impact on our focus and ability to raise income and deliver essential existing services to beneficiaries
- The introduction of robust finance and budget reporting systems which will provide more detailed management accounts and projections.

Cashflow is a key tool to ensure effective management and monitoring of our finances and we are starting to see the benefit of changes made in the budget from an operational and budget perspective. This will continue to be monitored throughout the year.

Trustees and the Senior Management Team are aware that in moving forward into 2026/2027 a key priority will be to increase unrestricted reserve levels inline with our policy.

#### ***Policy on reserves***

The board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to 3 months of the general running costs. At present the charity has free reserves of £63,189 after the designation of funds set out in Note 18 to the accounts, the provision for the pension liability and after deducting restricted funds and fixed assets. The reserves policy was reviewed in June 2025. Trustees recognise that reserves are not where they would want them to be and have developed the Building a Stronger Future programme in response to this.

#### ***Investment policy and objectives***

The Trustees regularly check the rates achieved on funds deposited and the constitution gives Trustees the powers to move funds if required. A banking review took place during 2021 and a new bank account with Unity Trust Bank was opened in January 2023. A further bank account was opened with Bath Building Society in January 2024.

## Age UK Bradford District Ltd

### Trustees' Report

#### Plans for future periods

##### *Aims and key objectives for future periods*

Age UK Bradford District has one clear goal, to ensure that older people across Bradford District can live their best possible life in age friendly communities where everyone's future is valued.

To achieve this we have 3 priorities as we look to the future:

To ensure the ongoing safety and wellbeing of the AUKBD team through monitoring risks and ensuring consultation on and effective communication of guidance to protect staff, support team members and the people we support.

To ensure that we strengthen and consolidate our financial position. We will continue stringent monitoring of our cashflow and budgets in line with our financial procedures. Looking forward to the next financial year 2026 to 2027 the Directors have no reason to believe that the charity will not continue to be a going concern. The implementation of the Building a Stronger Future programme from 1 November 2025 will see a reduction in expenditure this year and aims to ensure a balanced budget for 2026/27 providing a surplus with which to improve reserve levels.

To maintain and develop, as opportunities and resources allow, the delivery of our key functions in each community and in response to those communities needs. The development of our Community Hubs will continue to be the main focus to increase the offer each Community Hub can make to the people in their communities both from within the hub and beyond.

#### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 December 2025 and signed on its behalf by:



Joanne Volpe  
Chair and trustee

## Age UK Bradford District Ltd

### Independent Examiner's Report to the trustees of Age UK Bradford District Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Age UK Bradford District Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark C Wilcock FCA  
Independent Examiner  
Watson Buckle Limited  
Chartered Accountants  
Bradford

2 December 2025

# Age UK Bradford District Ltd

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	28,449	-	28,449	27,880
Charitable activities	4	26,399	188,843	215,242	251,349
Other trading activities	5	424,968	-	424,968	416,148
Investments	6	4,224	-	4,224	3,971
Total income		<u>484,040</u>	<u>188,843</u>	<u>672,883</u>	<u>699,348</u>
<b>Expenditure on:</b>					
Raising funds	7	(239,441)	-	(239,441)	(368,628)
Charitable activities	8	<u>(374,618)</u>	<u>(226,698)</u>	<u>(601,316)</u>	<u>(510,551)</u>
Total expenditure		<u>(614,059)</u>	<u>(226,698)</u>	<u>(840,757)</u>	<u>(879,179)</u>
Net expenditure		(130,019)	(37,855)	(167,874)	(179,831)
<b>Other recognised gains and losses</b>					
Actuarial gains on defined benefit pension schemes		-	-	-	(1)
Net movement in funds		(130,019)	(37,855)	(167,874)	(179,832)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>222,882</u>	<u>79,222</u>	<u>302,104</u>	<u>481,936</u>
Total funds carried forward	18	<u>92,863</u>	<u>41,367</u>	<u>134,230</u>	<u>302,104</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 18.

The notes on pages 16 to 29 form an integral part of these financial statements.

**Age UK Bradford District Ltd**  
**(Registration number: 02646454)**  
**Balance Sheet as at 31 March 2025**

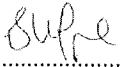
	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	29,351	30,772
<b>Current assets</b>			
Debtors	13	64,244	108,916
Cash at bank and in hand		<u>102,228</u>	<u>220,705</u>
		166,472	329,621
<b>Creditors: Amounts falling due within one year</b>	14	<u>(58,658)</u>	<u>(58,289)</u>
<b>Net current assets</b>		<u>107,814</u>	<u>271,332</u>
<b>Total assets less current liabilities</b>		137,165	302,104
<b>Creditors: Amounts falling due after more than one year</b>	15	<u>(2,935)</u>	<u>-</u>
<b>Net assets</b>		<u>134,230</u>	<u>302,104</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		41,367	79,222
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>92,863</u>	<u>222,882</u>
<b>Total funds</b>	18	<u>134,230</u>	<u>302,104</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 29 were approved by the trustees, and authorised for issue on 2 December 2025 and signed on their behalf by:

  
 .....  
 Joanne Volpe  
 Chair and trustee

The notes on pages 16 to 29 form an integral part of these financial statements.



# Age UK Bradford District Ltd

## Statement of Cash Flows for the Year Ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash expenditure	(167,874)	(179,831)
<b>Adjustments to cash flows from non-cash items</b>		
Depreciation	3,976	3,331
Investment income	(4,224)	(3,971)
Pension scheme adjustments	-	(2,149)
	<u>(168,122)</u>	<u>(182,620)</u>
<b>Working capital adjustments</b>		
Decrease in debtors	44,672	44,896
Increase in creditors	10,977	6,465
Decrease in deferred income	<u>(7,673)</u>	<u>(11,981)</u>
Net cash flows from operating activities	<u>(120,146)</u>	<u>(143,240)</u>
<b>Cash flows from investing activities</b>		
Interest received	4,224	3,971
Acquisitions of tangible assets	<u>(2,555)</u>	<u>(32,455)</u>
Net cash flows from investing activities	<u>1,669</u>	<u>(28,484)</u>
Net decrease in cash and cash equivalents	(118,477)	(171,724)
Cash and cash equivalents at 1 April	<u>220,705</u>	<u>392,429</u>
Cash and cash equivalents at 31 March	<u><u>102,228</u></u>	<u><u>220,705</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

## **Age UK Bradford District Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 2 December 2025.

The address of its registered office is:  
75 Wrose Road  
Shipley  
BD18 1HX

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The entity meets the definition of a public benefit entity under FRS 102.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Age UK Bradford District Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Other trading activities***

Donated goods for resale are received. The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from other trading activities' in the Statement of Financial Activities.

#### ***Investment income***

Income from investments is included in the year in which it is receivable.

#### ***Charitable activities***

Income from the provision of charitable services and government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be reliably measured. If entitlement is not met, then these amounts are deferred.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Age UK Bradford District Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over the life of the lease
Fixtures and fittings	5 years straight line
Computer equipment	3 years straight line

#### Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Pensions and other post retirement obligations

The charity participates in a multi-employer defined contribution pension arrangement, The Pension Trust Growth Plan Series 4. The pension charge represents the amount payable by the charity to the fund in respect of the year.

Previously, the charity and group participated in The Pension Trust Growth Plan, Series 1, 2 and 3, a multi-employer defined benefit pension arrangement. It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. In accordance with Charities SORP (FRS 102) the charity recognises the liability to make payments to fund the deficit relating to past service where it has entered into an agreement to make those payments.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# Age UK Bradford District Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations and gifts	28,449	28,449	27,880
	<u>28,449</u>	<u>28,449</u>	<u>27,880</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants and contracts receivable	26,399	188,843	215,242	251,349
	<u>26,399</u>	<u>188,843</u>	<u>215,242</u>	<u>251,349</u>

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Trading income;			
Charity shop income	377,222	377,222	387,897
Events income;			
Fundraising events and fees earned	47,746	47,746	28,251
	<u>424,968</u>	<u>424,968</u>	<u>416,148</u>

### 6 Investments

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,224	4,224	3,971
	<u>4,224</u>	<u>4,224</u>	<u>3,971</u>

## Age UK Bradford District Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Expenditure on raising funds

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs	57,629	57,629	181,022
Staff and volunteer expenses	1,435	1,435	3,275
Training and recruitment	40	40	108
Premises costs	150,870	150,870	137,380
Insurance	1,742	1,742	1,768
Office costs	1,894	1,894	5,578
Repairs and renewals	1,211	1,211	10,136
Depreciation, amortisation and other similar costs	340	340	-
Publicity	(1,131)	(1,131)	15
Van running and other transport costs	9,520	9,520	6,121
Shop costs	9,852	9,852	10,736
Subscriptions	-	-	3,420
Sundries	6,039	6,039	6,275
Share of support costs	-	-	2,794
	<u>239,441</u>	<u>239,441</u>	<u>368,628</u>

#### 8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	323,829	172,256	496,085	284,957
Interest - unwinding discount	46	-	46	144
Staff and volunteer expenses	3,161	1,174	4,335	631
Training and recruitment	106	2,608	2,714	1,444
Premises costs	-	-	-	1,975
Office costs	6,156	90	6,246	3,838
Repairs and renewals	2,664	-	2,664	24,182
Publicity	-	1,625	1,625	4,972
Cafe provisions	-	-	-	686
Van running and other transport costs	-	-	-	2,109
Subscriptions	20	2,045	2,065	4,045
Sundries (including IT and communication)	19,677	25,781	45,458	20,553
Share of support costs	-	21,119	21,119	151,075
Share of governance costs	18,959	-	18,959	9,940
	<u>374,618</u>	<u>226,698</u>	<u>601,316</u>	<u>510,551</u>

# Age UK Bradford District Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Audit fees	-	9,940
Other non-audit services	-	1,690
Depreciation of fixed assets	340	3,331
Independent examiner's remuneration	<u>2,400</u>	<u>-</u>

### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

### 11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	500,676	507,052
Social security costs	30,849	33,264
Pension costs	<u>22,188</u>	<u>17,916</u>
	<u>553,713</u>	<u>558,232</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	16	23
Administration	<u>3</u>	<u>3</u>
	<u>19</u>	<u>26</u>

During the year, the charity made redundancy and/or termination payments which totalled £2,816 (2024 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £114,668 (2024 - £110,162).

# Age UK Bradford District Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2024	113,222	9,713	25,656	148,591
Additions	2,555	-	-	2,555
Disposals	-	-	(22,522)	(22,522)
At 31 March 2025	115,777	9,713	3,134	128,624
<b>Depreciation</b>				
At 1 April 2024	82,450	9,713	25,656	117,819
Charge for the year	3,976	-	-	3,976
Eliminated on disposals	-	-	(22,522)	(22,522)
At 31 March 2025	86,426	9,713	3,134	99,273
<b>Net book value</b>				
At 31 March 2025	29,351	-	-	29,351
At 31 March 2024	30,772	-	-	30,772

### 13 Debtors

	2025 £	2024 £
Trade debtors	5,678	17,203
Prepayments	48,011	75,907
Other debtors	10,555	15,806
	64,244	108,916

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	38,870	16,202
Other taxation and social security	7,182	7,831
Other creditors	5,705	5,875
Accruals	5,235	19,042
Deferred income	1,666	9,339
	58,658	58,289



## Age UK Bradford District Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

	2025 £	2024 £
<b>Deferred income</b>		
Deferred income at 1 April 2024	9,339	21,320
Resources deferred in the period	1,666	9,339
Amounts released from previous periods	<u>(9,339)</u>	<u>(21,320)</u>
Deferred income at year end	<u><u>1,666</u></u>	<u><u>9,339</u></u>

#### 15 Creditors: amounts falling due after one year

	2025 £
Other creditors	<u><u>2,935</u></u>

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £16,233 (2024 - £17,916).

## Age UK Bradford District Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Defined benefit pension schemes

##### The Pension Trust Growth Plan scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

##### Deficit contributions

From 1 April 2025 to 31 March 2028: £2,100,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

##### Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was £4,598 (2024 - £145).

#### *Reconciliation of scheme assets and liabilities to assets and liabilities recognised*

The amounts recognised in the statement of financial position are as follows:

	2025	2024
	£	£
Present value of defined benefit obligation	4,564	1,756

## Age UK Bradford District Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Defined benefit obligation*

Changes in the defined benefit obligation are as follows:

	2025 £
Present value at start of year	1,756
Interest cost	46
Deficit contributions paid	(1,790)
- impact of any change in assumptions	29
- amendments to the contribution schedule	<u>4,523</u>
Present value at end of year	<u><u>4,564</u></u>

#### *Principal actuarial assumptions*

The principal actuarial assumptions at the statement of financial position date are as follows:

	2025 %	2024 %
Discount rate	<u>4.84</u>	<u>5.31</u>

The discount rate shown above was the equivalent single discount rate which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contribution.

## 17 Commitments

#### **Other financial commitments**

The commitment below relates to the total future minimum lease payments under a non-cancellable operating lease. The total amount of other financial commitments not provided in the financial statements was £221,508 (2024 - £8,021).

## 18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	<u>222,882</u>	<u>484,040</u>	<u>(614,059)</u>	<u>92,863</u>

# Age UK Bradford District Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Restricted funds</b>				
BMDC Buddy Scheme	11,007	42,445	(44,764)	8,688
Equality Together Advice Consortium	5,128	44,000	(46,227)	2,901
Independent Age	1,192	22,208	(23,400)	-
Prosper	-	5,815	(5,815)	-
Reaching Inequalities in the city (RIC)	22,635	6,555	(29,190)	-
Keith Howard Foundation	250	6,167	(6,417)	-
Warm Homes Healthy People (Groundworks)	37,510	18,690	(26,422)	29,778
Neighbourly	1,500	-	(1,500)	-
National Lottery	-	18,333	(18,333)	-
A Place Call Home	-	24,630	(24,630)	-
<b>Restricted funds</b>	<u>79,222</u>	<u>188,843</u>	<u>(226,698)</u>	<u>41,367</u>
<b>Total funds</b>	<u>302,104</u>	<u>672,883</u>	<u>(840,757)</u>	<u>134,230</u>

# Age UK Bradford District Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>						
General	<u>289,950</u>	<u>459,098</u>	<u>(571,329)</u>	<u>45,164</u>	<u>(1)</u>	<u>222,882</u>
<b>Restricted funds</b>						
Age UK Cost of Living	39,836	-	(39,836)	-	-	-
Armed Forces Covenant Fund	32,717	-	(32,717)	-	-	-
BMDC Complex	29,526	14,711	(7,486)	(36,751)	-	-
BMDC Buddy Scheme	-	42,445	(31,438)	-	-	11,007
BDCT - PSN	28,618	-	(14,252)	(14,366)	-	-
Building Better Lives (AUK National/YBS)	-	5,571	(5,571)	-	-	-
Equality Together - Lot 2	-	4,928	(4,928)	-	-	-
Equality Together Advice Consortium	-	44,000	(38,872)	-	-	5,128
UKSPF Keighley	-	5,523	(2,660)	(2,863)	-	-
UKSPF Queensbury	-	3,771	(2,670)	(1,101)	-	-
UKSPF Shipley	-	4,636	(4,636)	-	-	-
Independent Age	-	15,863	(14,671)	-	-	1,192
Prosper	5,917	21,319	(37,153)	9,917	-	-
Reaching Inequalities in the city (RIC)	24,542	12,728	(14,635)	-	-	22,635
Keith Howard Foundation	-	1,500	(1,250)	-	-	250
Sky Fund	-	2,500	(2,500)	-	-	-
Veterans Foundation	-	18,333	(18,333)	-	-	-
Warm Homes Healthy People (Groundworks)	30,830	18,690	(12,010)	-	-	37,510
Warm Homes Healthy People (BWYHP)	-	17,695	(17,695)	-	-	-
WYCA	-	4,537	(4,537)	-	-	-
Neighbourly	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
<b>Restricted funds</b>	<u>191,986</u>	<u>240,250</u>	<u>(307,850)</u>	<u>(45,164)</u>	<u>-</u>	<u>79,222</u>
<b>Total funds</b>	<u>481,936</u>	<u>699,348</u>	<u>(879,179)</u>	<u>-</u>	<u>(1)</u>	<u>302,104</u>

## **Age UK Bradford District Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

The specific purposes for which the funds are to be applied are as follows:

Age UK- Cost of Living Support: a grant from Age UK National to support AUKBD to respond to the needs of older people during the cost of living crisis.

Armed Forces Covenant: to provide one to one wellbeing support to veterans across the district due to the impact of Covid 19.

BMDC Complex Care: this is funded through BMDC to provide a program of support to individuals referred by Adult Social Care and GPs surgeries to reduce dependency on statutory services and support, identifying and supporting people to deal with issues that prevent leading the lives they would wish.

BDMC Buddy Scheme: three individual grants to carry out person centred coproduction work with individuals communities to develop and deliver local activities and services the identify as being important to them.

BDCT PSN: pilot project to fund PSN staff based in new NHS Health Hubs in Bradford South and East.

Building Better Lives: funding from Age UK National to provide advice and support to people following a life changing experience.

Equality Together Consortium: working with partners in the voluntary sector to deliver advice and casework support, mostly around welfare benefits to older people with complex needs across Bradford District.

UKSPF Keighley: Funding provided by West Yorkshire Combined Authority (WYCA) through Bradford Metropolitan District Council to raise awareness within the Keighley area of measures people could take to address the cost of living crisis.

UKSPF Queensbury: Funding provided by West Yorkshire Combined Authority (WYCA) through Bradford Metropolitan District Council to raise awareness within the Queensbury area of measures people could take to address the cost of living crisis.

UKSPF Shipley: Funding provided by West Yorkshire Combined Authority (WYCA) through Bradford Metropolitan District Council to raise awareness within the Shipley area of measures people could take to address the cost of living crisis.

Independent Age: A grant to address the impact of the cost of living crisis through the provision of information, advice and casework to older people.

Prosper: a research project exploring the issues around frailty in older people and their support needs.

Reaching Inequality in the City: funding provided by Bradford and Craven District CCG to Bradford CVS to deliver a programme of welfare benefits advice through a range of partners including AUKBD to people referred by GP Surgeries in Bradford.

Keith Howard Foundation: to enable us to develop and deliver 2 new 'Art and Creativity Friendship Groups.

Sky Fund: A contribution towards the cost of establishing and running a walking group.

Veterans Foundation: a grant from the Veterans Foundation for the support of veterans.

Warm Homes Healthy People (Groundworks): a project in partnership with other agencies delivering a warm homes healthy people project purchasing and delivering winter warmth packs and carrying out essential repairs to heating systems/boilers.

Warm Homes Healthy People (BWYHP): Provision of warm home packs, heaters and minor boiler repairs.

WYCA; A Community Active Travel Grant to establish a walking group.

## Age UK Bradford District Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

National Lottery: A grant to fund the provision of Information Plus services across Bradford District.

A Place Call Home: A grant to provide Information, Advice & Casework within Community settings focussing on welfare benefits take-up and independent living.

#### 19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	29,351	-	29,351
Current assets	123,439	43,033	166,472
Current liabilities	(56,992)	(1,666)	(58,658)
Creditors over 1 year	(2,935)	-	(2,935)
Total net assets	<u>92,863</u>	<u>41,367</u>	<u>134,230</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	30,772	-	30,772
Current assets	241,060	88,561	329,621
Current liabilities	(48,950)	(9,339)	(58,289)
Total net assets	<u>222,882</u>	<u>79,222</u>	<u>302,104</u>

#### 20 Related party transactions

There were no related party transactions in the current or prior year.

