

Charity registration number 1025961

Company registration number 02646454 (England and Wales)

Age UK Bradford District
Annual Report and Financial Statements
For The Year Ended 31 March 2024

AGE UK BRADFORD DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ammara Ahmed	(Resigned on 30 October 2023)
	Jennifer Lee	(Resigned on 10 June 2024)
	Akhtar Malik	(Resigned on 26 February 2024)
	Muhammad Ibrahim	(Resigned on 26 May 2023)
	Amanda Peters	
	Jonathan Stead	
	Gill Thornton	
	Joanne Volpe (Chair)	
	Jonathan Wright	(Resigned on 26 February 2024)
	Sheila Plumbe	(Resigned on 2 January 2024)
	Anthony Porter	(Appointed 10 June 2024)
	Noor Jahan Ali	(Appointed 10 June 2024)
	Catherine Sunter	(Appointed 10 June 2024)
	David Pass	(Appointed 10 June 2024)

Secretary Mark Rounding (Chief Executive Officer)

Charity number 1025961

Company number 02646454

Registered office 75 Wrose Road
Wrose
Shipley
Bradford
West Yorkshire
BD18 1HX

Auditor Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

AGE UK BRADFORD DISTRICT

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AGE UK BRADFORD DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of Age UK Bradford & District for the purposes of company law) are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The Legal and Administrative information page forms part of this Trustees' report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Age UK Bradford & District is a charitable company limited by guarantee. The company (company number 02646454) was incorporated on 17 September 1991 as Age Concern Bradford & District as amended by special resolution passed 21 July 1993 and registered as a charity (charity number 1025961) on 13 September 1993. The company changed its name to Age UK Bradford & District by special resolution passed 31 January 2012. A further change to its articles was made in September 2019 by Special Resolution which changed the charity name to Age UK Bradford & District and adopted new articles in line with best practice.

Structure, Governance and Management

Age UK Bradford & District (AUKBD) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 July 1993 and amended to allow for current governance arrangements on 30 September 2020. It is registered as a charity with the Charity Commission.

The charity remains and will remain an independent local charity.

AUKBD meets the definition of a public benefit entity under FRS 102.

Appointment of Trustees

The Officers (Chair and Vice Chair and ordinary Trustee Board members) are elected for 3 year terms. One third (3) of the ordinary members of the Trustee Board are eligible for re-election each year, along with any current vacancies. Co-opted members (up to 4) serve for one year.

Trustee Induction and Training

New Trustees (and existing Trustees) are inducted to inform them of their legal obligations under charity and company law; the governing documents; structures, committees and decision making processes, planning, monitoring and review arrangements and the performance of the charity against its current business plan and financial targets. The induction and training programme were reviewed in 2023 and now includes meetings with representatives of staff and volunteers. In addition updates from the Charity Commission are included as an agenda item at each board meeting.

The Charity also supports its Trustees to be involved in Age UK National and Age UK Yorkshire/Humber Region and other organisation's training and events.

Organisation

The Trustee Board administers the charity. In the year under review the Board meet on a bi-monthly basis supported by committees providing more focussed analysis and scrutiny. The committee structure was reviewed in July 2021 and the following established after the AGM in October 2021:

- Business Development & Operations
- Finance Committee
- People & Organisational Development

All Trustees give their time as Trustees voluntarily. Any expenses claimed by the Trustees are set out in note 9 to the accounts.

AGE UK BRADFORD DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Key management personnel

The trustees consider the Senior Leadership Team, consisting of 2 posts, as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The posts are Chief Executive and Deputy Chief Executive. The pay of all the charity's employees is reviewed annually. The remuneration is also compared with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles. Salary increases have been awarded in line with statutory increases in the national minimum wage and also to staff roles just above this level in order to maintain differentials between roles. The board is committed to continuing to develop and improve staff salary levels.

Risk Management

The Trustees have a risk management strategy which comprises an annual review of the risks which the charity may face. This feeds into the business continuity plan.

Risk Management is overseen by the Board with each Committee taking responsibility for preparing and monitoring the risks in their area of work and bringing these to the attention of the board. Prior to the adoption of the Annual report by the Trustee Board each year, the committees advise the Board on matters relating to the management of risk by:

- identifying the major risks that apply to the charity,
- making recommendations about how to respond to and mitigate risks,
- recommending an appropriate statement regarding risk management in the Annual Report,
- identifying "ownership" of the risk within the Charity's management team and Trustee committees,
- Reviewing and adapting the business continuity plan as appropriate,

In reviewing risks, the Trustees have taken into account the impact of staff vacancies and staff and volunteer sickness levels and the increasing challenges around recruitment of staff. The highest risk identified in 2023 were around income generation targets not being achieved, not maintaining volunteers levels and business continuity planning not being sufficient to meet the situations needs. These are addressed by daily monitoring of income generation targets and regularly reporting to the Finance Committee, reviewing volunteer retention and recruitment plans and a review of the Business Continuity Plan.

The Trustees continue to believe that the Charity's engagement locally, along with its involvement with both the Age England Association and Age UK nationally ensure effective knowledge sharing and influencing in terms of policy decisions affecting people in later life.

Health and safety risk assessments are carried out annually. This is in addition to reviewing any 'near misses' or significant incidents. These assessments are stored at all locations across the organisation and all site representatives have undergone training on Health and Safety and risk management. There is a holistic approach to risk within the organisation with additional risk management protocols in the form of; COSHH, lone working, fire risk, individual employee and volunteer assessments. The process is overseen by the designated Health and Safety officer. Audit processes and recording tools are utilised to review site risks on a daily, weekly, monthly, six monthly and annual basis.

The organisation complies with the West and North Yorkshire Adult Safeguarding procedures. All staff within the organisation are expected to attend Safeguarding training as a mandatory requirement. All existing staff have now attended this training. Furthermore designated Safeguarding Officers are in place to support and review any Safeguarding concerns and ensure effective implementation of the associated Safeguarding policies. In 2022 the Board appointed a trustee to lead on issues relating to safeguarding.

AGE UK BRADFORD DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Charity takes the safety of all staff, volunteers and clients very seriously. Personal Safety and Lone working remain a priority. This is also reflected in the lone worker policy, risk assessment and training schedule.

Objectives and Activities

Serving all the areas of Bradford, Keighley & Ilkley, Shipley & Bingley AUKBD is both a local charity, a partner of Age UK National and a member of the Age England Association.

Our mission is to enable, empower and support people to live well as active, engaged and influential members of their communities. We will work to ensure that everyone's contribution is valued and that individuals and their communities provide mutual support which promotes independence, inclusion, choice and control.

Our ambition is to build on the opportunities provided by the diverse communities that comprise Bradford District to meet the priorities and challenges identified by people in these communities and to help older people in the district to live their best life. We cannot achieve this alone, or indeed without our valued partners in the voluntary and community sector or the public sector.

It is an ambition that aims to enable individuals and communities to become hubs of self help and support, addressing isolation, promoting independence, inclusion, choice and control and enabling wellbeing, confident in their voice to influence the circumstances and environment in which they live.

Age UK Bradford District will listen to, engage and work with older people and their friends and families. The focus is on enabling, empowering and supporting them to remain independent, active and engaged members of their communities, both receiving and providing the support and activities they identify that they need and which are their chosen priorities.

This is in line with our organisational values which were reviewed in 2022/23 and it was agreed that AUKBD is:

- **Person Centred:**
 - We will listen to, engage and work with people to identify and develop their own solutions and responses
 - We will listen to people to find out what is important to them
- **Inclusive:**
 - We value everyone
 - We treat people with dignity and compassion
 - We will treat people as individuals with their own unique experiences and strengths
- **Empowering:**
 - We support people to make their own decisions
 - We will enable people and their communities to provide mutual support
- **Connected**
 - We are one team
 - We are collaborative
 - We are better when we work together
 - We involve & link people and their communities in shaping what we do
- **Authentic**
 - We will be genuine and realistic about what we do and what we can offer
 - We will be dependable and reliable
 - We will be transparent

AGE UK BRADFORD DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

These are underpinned by a charter of promises to the people we work with which commits everyone at AUKBD to ensure that:

- You're listened to and treated with dignity and compassion
- Your faith and culture are respected and valued
- You will not be discriminated against on any basis
- You're at the heart of decisions about your life, we will work with you to explore your options and support you to implement your choices and decisions
- You can use your experience to help shape, develop, deliver and improve projects
- We will listen to you carefully and respond to your needs promptly
- We will not make assumptions about your needs or abilities
- Where we can't help we will assist you to access the most appropriate support for your needs
- We will put your interests, needs and choices first

In order to implement the organisations vision and mission Age UK Bradford District will focus on 5 strategic aims:

- We will provide a person centred approach
Putting people at the centre of what we do, co-producing activities and enabling individuals and communities to provide mutual support.
- We will deliver high quality
Maintaining and extending our externally awarded quality marks and improving feedback from people using our services.
- We will extend our reach and impact
Increasing the numbers of people we assist across all communities and improving the benefit and impact of our work.
- We will develop the organisation, our people, premises and systems
Improving the experience of staff and volunteers and the efficiency of our systems.
- We will expand our funding base
Increasing retail and community fundraising levels and testing and introducing paid for services.

Age UK Bradford District is committed to being inclusive in all its activities and to ensuring that all aspects of the organisation reflect the diverse nature of the communities we serve.

We are clear that Age UK Bradford District will operate within key areas that have been developed as a result of the priorities identified by people in later life and developed in the Transforming Services Programme launched in 2017 and the Moving Forward strategy of 2020.

These are

- Information
- Help and Support
- Advice and Casework
- Groups and Activities

AGE UK BRADFORD DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

This work is prioritised through community engagement and conversations.

Locally AUKBD works with a wider range of older people's organisations and networks, and with a great number of other statutory sector and voluntary sector partners - including Bradford Metropolitan District Council Dept. of Adult & Community Services, the Department of Work & Pensions, Housing Benefits, and Bradford & Airedale Clinical Commissioning Groups (CCGs).

Nationally and regionally the Charity is a member of the Age England Association.

When reviewing the aims and objectives of the Charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Achievements and Performance:

During the year the Trustees reviewed the charity's activities, management and financial position establishing, as mentioned above, a new committee structure to give it a greater focus and understanding of the different areas of the charity's work.

During 2023/24 the teams at AUKBD supported 15,199 people across Bradford District having 19,928 contacts with them. This is broken down as follows:

Function	No of individuals		No of contacts	
	2024	2023	2024	2023
Information	13,742	12,340	13,911	12,432
Help & Support	193	569	1,035	4,936
Advice & Casework	778	808	3,420	3,750
Activities & Groups	486	918	1,562	1,760
Total	15,199	14,635	19,928	22,878

Almost £1.5m was secured in backdated welfare benefits for people which helps not only local older people, their households and family but also the local economy.

This work is delivered through 6 Community Hubs based across Bradford, Keighley and Shipley and a team of 33 staff and over 100 volunteers.

83% of people who received support from the teams at AUKBD said that this had had a positive impact on their lives reporting that they felt:

- Less alone
- More like themselves again
- More financially secure
- More connected
- Healthier
- More independent

AGE UK BRADFORD DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Business Planning

This is continually under review. The Board met informally during the course of the year to consider and prepare the new Strategy of 2023 to 2026 which was launched in April 2023 together with revised strategic objectives which are as follows:

- We will create a sustainable, vibrant and growing organization.
- Building on strong foundations to become the 'go to' place for all issues on ageing, being a great place to work and volunteer and where all stakeholders are involved in planning and securing our future.
- We will extend our reach and impact across all communities:
Increasing the numbers of people we assist across all communities, improving the accessibility, availability, benefit and impact of our work.
- We will deliver person-centred, co-produced approaches, working with the assets of the people & communities served:
Putting people at the centre of what we do, co-producing activities and enabling individuals and communities to provide mutual support based on the resources and assets available within communities.
- We will increase funding:
Increasing retail and fundraising levels and involvement in fundraising across all stakeholders.
- We will improve systems and premises:
Improving and developing our premises and the efficiency of our systems.

Quality Standards

The Charity maintained the Charity Quality Standard and the Quality Advice Standard following external assessments during 2023/24.

Policies and Procedures

An ongoing review and update of policies and procedures was maintained through the period. The Terms of Reference for all our sub-committees and advisory committees are reviewed annually which resulted in significant changes to the sub committees as detailed earlier. The Employee Handbook and Volunteer Handbook are continuously reviewed and updated. Staff have easy access to this and a number of other key documents and resources.

Facilities

The Charity continues to look at ways to develop both premises and the IT infrastructure. During the year significant improvements were made to the premises at Queensbury and a new IT support provider was appointed to being service provision from April 2024.

Fundraising

The charity seeks and receives individual donations to support our work. We strive to achieve the highest standard fundraising standards and value our supportive funders and donors. We stay up to date with charity regulations, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines and best practice. There were no complaints made during the year.

Financial review

Net loss after actuarial losses of £1 shows a deficit of £179,832 (2023 surplus - £211,322) for the year. This is made up of a deficit on general unrestricted funds totalling £57,151 (including an actuarial loss of £1), and a deficit of £122,681 on restricted funds. Total funds at 31 March 2024 stood at £302,104 comprising of £69,305 of restricted funds and £232,799 of unrestricted funds. This is a marked regression on the position at 31 March 2023 when total funds stood at £481,936.

AGE UK BRADFORD DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to 3 months of the general running costs, which equates to £227,000 in general funds. At present the charity has free reserves of £202,027. Reserves were in deficit of the free reserves policy at 31 March 2024 largely due to the decline in grants and legacy income.

Investment Policy

The Trustees regularly check the rates achieved on funds deposited and the constitution gives Trustees the powers to move funds if required. A banking review took place during 2021 and a new bank account with Unity Trust Bank was opened in January 2023. A further bank account was opened with Bath Building Society in January 2024. The account with Santander was closed in April 2023.

Future Plans

Age UK Bradford District has one clear goal, to ensure that older people across Bradford District can live their best possible life in age friendly communities where everyone's future is valued.

To achieve this we have 3 priorities as we look to the future:

To ensure the ongoing safety and wellbeing of the AUKBD team through monitoring risks and ensuring consultation on and effective communication of guidance to protect staff, volunteers and the people we support.

To continue stringent monitoring of our cashflow and budgets in line with our financial procedures. Looking forward to the next financial year 2024 to 2025 the directors have no reason to believe that the charity will not continue to be a going concern.

To maintain and develop, as opportunities and resources allow, the delivery of our key functions in each community and in response to those communities needs. The development of our Community Hubs will continue to be the main focus to increase the offer each Community Hub can make to the people in their communities both from within the hub and beyond.

Auditor

The auditor, Azets Audit Services Limited is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Conclusion

The Trustees are once again grateful for the enormous effort of the charity's staff, volunteers and supporters for their hard work over the year. They also wish to thank statutory and voluntary sector partners, funders and donors for helping to ensure that older people in the District can live their best life.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees on 28 October 2024 and signed on their behalf by:



Joanne Volpe,
Trustee and Chair

AGE UK BRADFORD DISTRICT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Age UK Bradford District for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE UK BRADFORD DISTRICT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK BRADFORD DISTRICT

Opinion

We have audited the financial statements of Age UK Bradford District (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

AGE UK BRADFORD DISTRICT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK BRADFORD DISTRICT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK BRADFORD DISTRICT

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AGE UK BRADFORD DISTRICT

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

05/11/2024

Azets Audit Services Limited

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**Chartered Accountants
Statutory Auditor**

12 King Street
Leeds
LS1 2HL

AGE UK BRADFORD DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	27,880	-	27,880	182,859
Charitable Income	4	11,099	240,250	251,349	689,657
Other trading activities	5	416,148	-	416,148	372,291
Investments		3,971	-	3,971	186
Total income		459,098	240,250	699,348	1,244,993
<u>Expenditure on:</u>					
Raising funds	6	368,628	-	368,628	409,539
Charitable activities	6	202,701	307,850	510,551	624,232
Total expenditure		571,329	307,850	879,179	1,033,771
Net income/(expenditure) before transfers		(112,231)	(67,600)	(179,831)	211,222
Transfers between funds		45,164	(45,164)	-	-
Net (expenditure)/income for the year		(67,067)	(112,764)	(179,831)	211,222
Other recognised gains and losses					
Actuarial (loss)/gain on defined benefit pension schemes	17	(1)	-	(1)	100
Net movement in funds		(67,068)	(112,764)	(179,832)	211,322
Fund balances at 1 April 2023		289,950	191,986	481,936	270,614
Fund balances at 31 March 2024	19	222,882	79,222	302,104	481,936

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 - 31 comprise part of these financial statements.

A fully detailed Statement of Financial Activities for the year ended 31 March 2023 is shown on Note 24 to the financial statements.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK BRADFORD DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		30,772		1,648
Current assets					
Debtors	13	108,916		153,812	
Cash at bank and in hand		220,705		392,429	
		<u>329,621</u>		<u>546,241</u>	
Creditors: amounts falling due within one year	14	<u>(58,289)</u>		<u>(64,163)</u>	
Net current assets			271,332		482,078
Total assets less current liabilities			302,104		483,726
Creditors: amounts falling due after more than one year	15		-		(1,790)
Net assets			<u>302,104</u>		<u>481,936</u>
Income funds					
Restricted funds	18		79,222		191,986
Unrestricted funds			222,882		289,950
			<u>302,104</u>		<u>481,936</u>

The notes on pages 15 - 31 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 October 2024



Joanne Volpe
Trustee and Chair

Company Registration No. 02646454

AGE UK BRADFORD DISTRICT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(143,240)		122,796
Investing activities					
Purchase of tangible fixed assets		(32,455)		(537)	
Investment income received		3,971		186	
Net cash used in investing activities			(28,484)		(351)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(171,724)		122,445
Cash and cash equivalents at beginning of year			392,429		269,984
Cash and cash equivalents at end of year			220,705		392,429

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Age UK Bradford & District is a charitable company limited by guarantee incorporated and registered in England and Wales. The company (company number 02646454) was incorporated on 17 September 1991 as Age Concern Bradford & District as amended by special resolution passed 21 July 1993 and registered as a charity (charity number 1025961) on 13 September 1993. The company changed its name to Age UK Bradford & District by special resolution passed 31 January 2012. The registered office is 75 Wrose Road, Shipley, Bradford, England, BD18 1HX.

Each member of the company has undertaken to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Age UK Bradford & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income including donations, legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income grants are credited to the income and expenditure account at the time when the related expenditure has been incurred. Income grants for specific projects are credited to the income and expenditure account when received and unspent amounts at the year-end are carried forward as restricted funds.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Donated goods and services

Donated services are recognised if the value of the gift can be measured reliably.

Income from goods donated for sale in the charity's shops is recognised at point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the accounts.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered:

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are defined as those assets costing over £1,000.

Such assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Over the life of the lease
Fixtures and fittings	5 years straight line
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

Age UK Bradford & District is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

1.11 Employee benefits

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.12 Retirement benefits

The charity participates in a multi-employer defined contribution pension arrangement, The Pension Trust Growth Plan Series 4. The pension charge represents the amount payable by the charity to the fund in respect of the year.

Previously, the charity and group participated in The Pension Trust Growth Plan, Series 1, 2 and 3, a multi-employer defined benefit pension arrangement. It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. In accordance with Charities SORP (FRS 102) the charity recognises the liability to make payments to fund the deficit relating to past service where it has entered into an agreement to make those payments.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Defined benefit pension scheme

The present value of future liabilities in respect of pension scheme shortfalls is a key figure in the financial statements, the discount rate used in calculating this present value is a key estimate in the financial statements.

3 Donations and legacies

	2024 £	2023 £
Donations and gifts	27,880	20,609
Legacies receivable	-	162,250
	<u>27,880</u>	<u>182,859</u>

All donations and legacies received in both years are unrestricted.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Grants and contracts receivable	251,349	689,657
	<u>251,349</u>	<u>689,657</u>
Analysis by fund:		
Unrestricted funds	11,099	11,742
Restricted funds	240,250	677,915
	<u>251,349</u>	<u>689,657</u>

5 Other trading activities

	2024 £	2023 £
Fundraising events and fees earned	28,251	26,264
Charity shop income	387,897	346,027
	<u>416,148</u>	<u>372,291</u>

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Total expenditure

	Raising funds 2024 £	Charitable activities 2024 £	Total 2024 £	Raising funds 2023 £	Charitable activities 2023 £	Total 2023 £
Staff costs	181,022	284,957	465,979	227,229	325,101	552,330
Interest cost - unwinding discount	-	144	144	-	111	111
Staff and volunteer expenses	3,275	631	3,906	3,150	179	3,329
Training and recruitment	108	1,444	1,552	655	1,642	2,297
Premises costs	137,380	1,975	139,355	127,863	32,911	160,774
Insurance	1,768	-	1,768	2,015	176	2,191
Office costs	5,578	3,838	9,416	3,538	3,554	7,092
Repairs and renewals	10,136	24,182	34,318	6,323	78,331	84,654
Publicity	15	4,972	4,987	11,165	-	11,165
Cafe provisions	-	686	686	-	-	-
Van running and other transport costs	6,121	2,109	8,230	5,188	7,209	12,397
Shop costs	10,736	-	10,736	10,102	-	10,102
Subscriptions	3,420	4,045	7,465	3,816	4,163	7,979
Sundries	6,275	20,553	26,828	252	24,810	25,062
	<u>365,834</u>	<u>349,536</u>	<u>715,370</u>	<u>401,296</u>	<u>478,187</u>	<u>879,483</u>
Share of support costs (see note 7)	2,794	151,075	153,869	3,243	141,670	144,913
Share of governance costs (see note 7)	-	9,940	9,940	-	9,375	9,375
	<u>368,628</u>	<u>510,551</u>	<u>879,179</u>	<u>404,539</u>	<u>629,232</u>	<u>1,033,771</u>

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	92,253	-	92,253	87,370	-	87,370
Depreciation	3,331	-	3,331	3,257	-	3,257
Staff and volunteer expenses	124	-	124	53	-	53
Premises costs	98	-	98	169	-	169
Insurance	5,529	-	5,529	4,658	-	4,658
Office costs	6,055	-	6,055	6,577	-	6,577
Repairs and renewals	10	-	10	4,998	-	4,998
IT & Communications	44,365	-	44,365	34,192	-	34,192
Sundries	2,104	-	2,104	3,639	-	3,639
Audit fees	-	9,940	9,940	-	9,375	9,375
	<u>153,869</u>	<u>9,940</u>	<u>163,809</u>	<u>144,913</u>	<u>9,375</u>	<u>154,288</u>

8 Net movement in funds

2024
£

2023
£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	9,940	9,375
Fees payable to the company's auditor for statutory accounts	1,690	1,595
Depreciation of owned tangible fixed assets	<u>3,331</u>	<u>3,257</u>

9 Trustees

None of the Trustees (or any person connected with them) received any remuneration or re-imbursement of expenses during the current or prior year.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	23	30
Administration	3	3
	<u>26</u>	<u>33</u>

Employment costs

	2024 £	2023 £
Wages and salaries	507,052	583,883
Social security costs	33,264	38,359
Other pension costs	17,916	17,458
	<u>558,232</u>	<u>639,700</u>

In addition to the above, contributions of £2,148 (2023: £2,148) were paid to the defined benefit scheme as disclosed in note 17 to these financial statements.

At the balance sheet date pension contributions totalling £1,790 (2023: £3,446) were unpaid and included within creditors.

The Trustees consider its key management personnel comprises of the Senior Management Team, consisting of 2 posts (2023: 2). The total employment benefits including employer pension contributions of the key management personnel were £110,162 (2023: £91,794).

There were no employees whose annual remuneration was £60,000 or more (2023: no employees).

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2023	80,767	9,713	25,656	116,136
Additions	32,455	-	-	32,455
At 31 March 2024	113,222	9,713	25,656	148,591
Depreciation and impairment				
At 1 April 2023	79,656	9,713	25,119	114,488
Depreciation charged in the year	2,794	-	537	3,331
At 31 March 2024	82,450	9,713	25,656	117,819
Carrying amount				
At 31 March 2024	30,772	-	-	30,772
At 31 March 2023	1,111	-	537	1,648

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	17,203	52,898
Other debtors	15,806	8,415
Prepayments and accrued income	75,907	92,499
	108,916	153,812

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		7,831	9,899
Deferred income	16	9,339	21,320
Trade creditors		16,202	15,925
Other creditors and accruals		23,127	14,871
Short term pension scheme deficit payments	17	1,790	2,148
		58,289	64,163

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Pension scheme deficit payments	17	-	1,790

16 Deferred income

	2024 £	2023 £
Brought forward	21,320	-
Released in the year	(21,320)	-
Deferred in the year	9,339	21,320
Carried forward	9,339	21,320

Income has been deferred where project funding has been received in advance. Deferred project income is released on a straight line basis to the month that the project is being performed.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activity in respect of defined contribution schemes was £17,916 (2023: £17,458).

Defined benefit schemes

The charity participates in The Pension Trust Growth Plan scheme, a defined benefit, multi-employer scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme in accordance with the Charities SORP (FRS 102) by providing for the present value of all donations to make good the deficit.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present Value of Obligation

	2024 £	2023 £	2022 £
Contributions due within one year	1,790	2,148	2,148
Contributions due over one year	-	1,790	3,748
Present value of provision	1,790	3,938	5,896

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

Reconciliation of Opening and Closing Provisions	2024 £	2023 £
Provision at the start of the year	3,759	5,896
Unwinding of discount	144	111
Deficit contribution paid	(2,148)	(1,969)
Actuarial re-measurements:		
– impact of any change in assumptions	1	(100)
	<u>1,756</u>	<u>3,938</u>
Provision at end of year	<u>1,756</u>	<u>3,938</u>
Income and Expenditure Impact		
	2024 £	2023 £
Interest expense	144	111
Actuarial re-measurements:		
– impact of any change in assumptions	1	(100)
	<u>1</u>	<u>(100)</u>

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period, it is these contributions that have been used to derive the charity's balance sheet liability:

Deficit Contributions Schedule

	2024	2023	2022
Year 1	1,790	2,148	2,148
Year 2	-	1,790	2,148
Year 3	-	-	1,790
Year 4	-	-	-
Year 5	-	-	-
	<u>1,790</u>	<u>2,148</u>	<u>2,148</u>
Assumptions			
	2024	2023	2019
Rate of discount	5.31	5.52	2.35
	<u>5.31</u>	<u>5.52</u>	<u>2.35</u>

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contribution.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current year	Balance at 1 April 2023 £	Movement in funds		Transfers £	Balance at 31 March 2024 £
		Income £	Expenditure £		
Age UK Cost of Living	39,836	-	(39,836)	-	-
Armed Forces Covenant Fund	32,717	-	(32,717)	-	-
BMDC Complex Care	29,526	14,711	(7,486)	(36,751)	-
BDMC Buddy Scheme	-	42,445	(31,438)	-	11,007
BDCT - PSN	28,618	-	(14,252)	(14,366)	-
Building Better Lives (AUK National/YBS)	-	5,571	(5,571)	-	-
Equality Together - Lot 2	-	4,928	(4,928)	-	-
Equality Together Advice Consortium	-	44,000	(38,872)	-	5,128
UKSPF Keighley	-	5,523	(2,660)	(2,863)	-
UKSPF Queensbury	-	3,771	(2,670)	(1,101)	-
UKSPF Shipley	-	4,636	(4,636)	-	-
Independent Age	-	15,863	(14,671)	-	1,192
Prosper	5,917	21,319	(37,153)	9,917	-
Reaching Inequalities in the city (RIC)	24,542	12,728	(14,635)	-	22,635
Keith Howard Foundation	-	1,500	(1,250)	-	250
Sky Fund	-	2,500	(2,500)	-	-
Veterans Foundation	-	18,333	(18,333)	-	-
Warm Homes Healthy People (Groundworks)	30,830	18,690	(12,010)	-	37,510
Warm Homes Healthy People (BWYHP)	-	17,695	(17,695)	-	-
WYCA	-	4,537	(4,537)	-	-
Neighbourly	-	1,500	-	-	1,500
	<u>191,986</u>	<u>240,250</u>	<u>(307,850)</u>	<u>(45,164)</u>	<u>79,222</u>

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Purpose of restricted funds:

Armed Forces Covenant Fund – to provide one to one wellbeing support to veterans across the district due to the impact of Covid 19.

Access to work: grant from the Dept of Work and Pensions to enable us to provide work experience for people on the government's Kick Start Scheme

BMDC Complex Care: this is funded through BMDC to provide a program of support to individuals referred by Adult Social Care and GPs surgeries to reduce dependency on statutory services and support, identifying and supporting people to deal with issues that prevent leading the lives they would wish.

BDMC Day Opportunities: three individual grants to carry out person centered coproduction work with individuals communities to develop and deliver local activities and services the identify as being important to them.

BDCT PSN: Pilot Project to fund PSN staff based in new NHS Health Hubs in Bradford South and East.

Building Better Lives – funding from Age UK National to provide advice and support to people following a life changing experience.

Equality Together Consortium - working with partners in the voluntary sector to deliver advice and casework support, mostly around welfare benefits to older people with complex needs across Bradford District.

Home Health – a project funded by University College London (UCL) to research ways of helping people aged 65+ who are starting to find everyday activities more difficult to stay independent and healthy for as long as possible.

Keighley Pathway: AUKBD was a partner with a multi-agency support team seeking to address the pressures faced by the NHS through the delivery of discharge support to hospital patients.

Kickstart – a government initiative through the Department of Work & Pensions which provided funding to organisations to create new jobs for 16 to 24 year olds on Universal Credit who are at risk of long term unemployment.

BDCT Wellbeing Service: AUKBD employed a PSN for the BDCT which they supervised and managed. This was short term project.

Prosper: a research project exploring the issues around frailty in older people and their support needs.

Reaching Inequality in the City – funding provided by Bradford and Craven District CCG to Bradford CVS to deliver a programme of welfare benefits advice through a range of partners including AUKBD to people referred by GP Surgeries in Bradford.

Worth Connecting 2: (positive minds) - working in partnership to promote and support digital inclusion through the provision of IT lessons and one to one support in use of IT and smart phones.

Walking Football: To establish a walking football group.

BDCT-PCWT: Funds to employ a PSN to be based in and managed by BDCT.

Groundworks: a project in partnership with other agencies delivering a warm homes healthy people project purchasing and delivering winter warmth packs and carrying out essential repairs to heating systems/boilers.

Warm Homes Healthy People (BWYHP): Provision of warm home packs, heaters and minor boiler repairs.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Age UK- Cost of Living Support: a grant from Age UK National to support AUKBD to respond to the needs of older people during the cost of living crisis.

Veterans Foundation : a grant from the Veterans Foundation for the support of veterans.

Transfer between funds - the transfers to unrestricted funds are due to the projects completing and there being no ongoing restrictions on the expenditure.

Prior year	Balance at 1 April 2022 £	Movement in funds		Transfers £	Balance at 31 March 2023 £
		Income £	Expenditure £		
Armed Forces Covenant	32,619	34,815	(34,717)	-	32,717
Access to work / DWP	-	2,765	(2,765)	-	-
BMDC Complex Care	28,460	176,537	(175,471)	-	29,526
BMDC Day Opportunity Grants	551	30,843	(31,394)	-	-
BDCT - PSN	-	73,228	(44,610)	-	28,618
Building Better Lives (AUK National/YBS)	-	30,000	(30,000)	-	-
Equality Together - Lot 2	3,100	-	(3,100)	-	-
Equality Together Advice Consortium	-	41,600	(41,600)	-	-
Home Heath	-	25,038	(25,038)	-	-
Keighley Pathway - MAST 2	464	-	(464)	-	-
Kickstart	5,972	-	(5,972)	-	-
BDCT-WS	-	6,000	(6,000)	-	-
Prosper	2,033	56,676	(52,792)	-	5,917
Reaching Inequalities in the city (RIC)	14,859	12,418	(2,735)	-	24,542
Worth Connection 2	7,309	29,532	(36,841)	-	-
Walking Football	-	1,127	(1,127)	-	-
BDCT-PCWT	-	5,200	(5,200)	-	-
Warm Homes Healthy People (Groundworks)	8,804	39,690	(17,664)	-	30,830
Warm Homes Healthy People (BWYHP)	-	72,610	(72,610)	-	-
Age UK- Cost of Living Support	-	39,836	-	-	39,836
	<u>104,171</u>	<u>677,915</u>	<u>(590,100)</u>	<u>-</u>	<u>191,986</u>

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fund balances are represented by:						
Tangible assets	30,772	-	30,772	1,648	-	1,648
Current assets	192,110	79,222	271,332	290,092	191,986	482,078
Long term liabilities	-	-	-	(1,790)	-	(1,790)
	<u>222,882</u>	<u>79,222</u>	<u>302,104</u>	<u>289,950</u>	<u>191,986</u>	<u>481,936</u>

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	8,021	17,564
Between two and five years	-	8,021
	<u>8,021</u>	<u>25,585</u>

21 Related party transactions

There are no related party transactions in the current or prior year to disclose.

22 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(179,831)	211,222
Adjustments for:		
Investment income	(3,971)	(186)
Depreciation and impairment of tangible fixed assets	3,331	3,257
Pension scheme adjustments	(2,149)	(1,858)
Movements in working capital:		
Decrease/(increase) in debtors	44,896	(88,354)
Increase/(decrease) in creditors	6,465	(22,605)
(Decrease)/increase in deferred income	(11,981)	21,320
Cash generated by operations	<u>(143,240)</u>	<u>122,796</u>

23 Analysis of changes in net funds

The charity had no debt during the current or previous financial year.

AGE UK BRADFORD DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Comparative Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total 2023 £
<u>Income from:</u>			
Donations and legacies	182,859	-	182,859
Charitable Income	11,742	677,915	689,657
Other trading activities	372,291	-	372,291
Investments	186	-	186
Total income	567,078	677,915	1,244,993
<u>Expenditure on:</u>			
Raising funds	409,539	-	409,539
Charitable activities	34,132	590,100	624,232
Total expenditure	443,671	590,100	1,033,771
Transfers between funds	-	-	-
Net income for the year	123,407	87,815	211,222
<u>Other recognised gains and losses</u>			
Actuarial gain on defined benefit pension schemes	100	-	100
Net movement in funds	123,507	87,815	211,322
Fund balances at 1 April 2022	166,443	104,171	270,614
Fund balances at 31 March 2023	289,950	191,986	481,936