

SOCIETY FOR RENAISSANCE STUDIES

England & Wales · Charity number 1025890

Details

Status Registered

Legal form Other

Registered 1993-09-13

Register [View on the Charity Commission register](#)

Contact

Address University Of London
The Warburg Institute
Woburn Square
London
WC1H 0AB

Phone 02076247217

Email r.j.willie@ljmu.ac.uk

Website <http://www.rensoc.org.uk>

Activities

Objects: TO ADVANCE PUBLIC EDUCATION IN AND STUDY OF THE RENAISSANCE

Activities: The Society For Renaissance Studies provides a forum for those interested in any aspect of the study of the renaissance. Through its meetings and publications the society offers a range of support for research and interdisciplinary teaching, funding postdoctoral fellowships, offering travel grants for doctoral students and funding academic conferences and school study days.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£76,981	£73,760	-	-
2023-12-31	£79,337	£61,651	-	-
2022-12-31	£79,288	£85,400	-	-
2021-12-31	£129,139	£104,532	-	-
2020-12-31	£78,568	£64,758	-	-

Trustees

Name	Role	Appointed
DR KEVIN KILLEEN		
Dr Hannah Murphy		2021-01-01
Dr Jane Grogan		2019-05-17
Dr Natalya Din-Kariuki		2022-05-06
Dr Rachel Willie		2019-05-17
Prof Nandini Das		2020-09-18

SOCIETY FOR RENAISSANCE STUDIES

England & Wales - Charity number 1025890

Accounts

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2024

Charity No: 1025890

SOCIETY FOR RENAISSANCE STUDIES

REPORT AND ACCOUNTS

CONTENTS

	Page
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Receipts and Payments	7
Statement of Assets and Liabilities	8
Notes to the Accounts	9

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st DECEMBER 2024

The Trustees present their report and accounts for the year ended 31st December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Constitution and applicable law.

OUR PURPOSE AND ACTIVITIES

The Trust was formed to promote and advance public education and knowledge of the Renaissance. It fulfils its objectives through the production of a journal, bulletins, conferences, and seminars.

ACHIEVEMENTS AND PERFORMANCE

Preparation and planning continued in 2024 for our 2025 SRS conference, to be held in Bristol, 2-5 July 2025, in liaison with the organising committee at Bristol. We are also collaborating with the University of Warwick and the Warburg Institute on a one-day symposium celebrating the life and scholarship of our former Honorary Chair, Peter Mack, in November 2025. All of our schemes ran as usual: small and major conference funding, public engagement and museums grants, postdoctoral fellowships, our article prize and book prize, Crowdcast online seminar series. The Scholars of Colour MA Prize returned in 2024, having not run in 2023 owing to insufficient applicants. The (biennial) SRS Book Prize was awarded to Carla Roth for *The Talk of the Town: Information and Community in Sixteenth-Century Switzerland* (OUP, 2022). We held the SRS Annual Lecture at St Mary's Priory, Abergavenny, on 'Piety, Passion and Poetry in C17th Wales' in June 2024. This drew a wider public than our London-based annual lectures of old, and was a thrilling afternoon music, comment and cake, chaired by Rev. Rowan Williams.

Our publications, the *Bulletin* and *Renaissance Studies* both appeared as usual, with *Renaissance Studies* doing reasonably well in an increasingly difficult market for journal publication. Although it published a fairly large number of Open Access articles in 2024, with some special issues and articles of which associated with major research projects, the OA income fell overall, as did subscription revenue. Nonetheless, the journal is performing better than many of its peers. We also advertised and interviewed for a new Editor for *Renaissance Studies* as our current Editor and Associate Editors' terms come to an end in 2025. We continue to pursue the possibility of publishing the *Bulletin* online, to save on increasing postage costs.

Our new investment policy was finalized in February 2024, following planning by the Finance Committee in consultation with Council. We also completed the data clean of the members' database and implemented the agreed increase in membership fees in 2024.

A joint mentorship scheme with the Early Modern Scholars of Colour (EMSOC) network was reviewed (with the help of a participant survey) and, subsequently, relaunched in November 2024. We also established plans for in-person meet-ups for members of the scheme in 2024 and 2025.

Following interest expressed by the incoming President of the RSA, and further discussion at Council, we sent a formal set of proposals for potential collaborations for review by RSA in summer of 2024. These included peer-to-peer networks, collaboration on short-term research fellowships at European libraries and research institutions, and an extension of our shared conference plenary scheme. The response from RSA was mixed but they made it clear that they would like the conversation to continue.

Finally, we reviewed and formalised our policy of Council meeting once annually in person, and twice online, which saves on expenses and makes our meetings more sustainable. The Society remains indebted to those members of Council who work tirelessly on its behalf. The total volunteer hours is approximately 1000, which amounts to about half a year of free working time, all donated by individuals, many under particular professional pressures at their own institutions.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity' (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2024

FINANCIAL REVIEW

The Society is in a very healthy financial state. The Trustees can be very satisfied with the Society's financial position, with total cash balance amounting (at the yearend) to £262,433 (2023 - £259,211) and an investment valued (at the year) at £Nil (2023 - £Nil).

RESERVES POLICY

It is the policy of the Trustees to maintain reserves at a sufficient level to enable activities in the medium term. Reserves are at a level to guarantee the continuation of activities despite any unexpected shortfalls in income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society was formed through the establishment of a constitution adopted in January 1990 and as amended in May 1991, May 1993, May 2006 and May 2015. It was registered as a charity on 13th September 1993 under charity number 1025890.

Status

The Society is an unincorporated association whose aims and objectives, together with its structure and governance, are determined by its constitution.

Organisation

The Governing Body of the Society shall be a Council. The Chair of the Council shall ex-officio be Chair of the Society. The Council shall meet at least twice per annum.

The Council shall consist of the following officers: the Chair, the Vice Chair, the Treasurer, the Secretary, the Irish Representative, the Scottish Representative, the Welsh Representative, the Editor(s) of Renaissance Studies, the Associate Editor of Renaissance Studies and the Editor(s) of the Bulletin. The Council shall also comprise the ex-Chair, the ex-Treasurer, and the ex-Secretary for one year following their term of office. The Council shall also contain up to twelve elected members. These members of Council will be asked to take on portfolios as advised by the officers and agreed by Council. As far as possible, all Council members should hold a portfolio. The Council shall have the right to co-opt three members.

Appointment of trustees

There shall be six trustees of the Society: the Chair, Vice Chair, Treasurer, Secretary and two Trustees from the Council, who shall be elected at the Annual General Meeting [AGM]. These elected Trustees will be nominated and elected by the AGM and will serve terms of two years. The role of Trustee is compatible with that of any office or portfolio.

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1025890

Trustees

Dr Jane Grogan (Chair)

Dr Hannah Murphy (Vice Chair)

Dr Rachel Willie (Secretary)

Dr Natalya Din-Kariuki (Treasurer)

Dr Kevin Killeen (Trustee)

Prof. Nandini Das (Trustee)

Principal Office: University of Kent, Canterbury CT2 7NZ

Independent Examiner: Mr David Terry

Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:



**PROFESSOR JANE GROGAN (CHAIR)
TRUSTEE**

24th October 2025

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SOCIETY FOR RENAISSANCE STUDIES

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 6 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**DAVID TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

24th October 2025

SOCIETY FOR RENAISSANCE STUDIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2024

	UNRESTRICTED FUND	
	2024	2023
	£	£
Receipts		
Profit share and royalty	72,131	69,042
Membership, subscriptions and other fees	4,295	7,956
	<u>76,426</u>	<u>76,998</u>
Receipts from sale of investments	-	1,074
Dividend Income	-	170
Interest Income	555	1,095
Total receipts	<u>76,981</u>	<u>79,336</u>
Payments		
Busaries and fellowships	47,546	38,156
Journal expenses	18,324	17,353
Computer and website expenses	498	250
Bulletin expenses	3,238	1,867
Conference expenses (including travel grants)	2,837	1,162
Sundry expenses	60	60
Council member's expenses and meeting costs	377	1,355
Museum and gallery	879	-
Independent examiners fee	-	1,320
Investment management fees	-	128
Total payments	<u>73,760</u>	<u>61,651</u>
Net of receipts/(payments)	3,222	17,686
Total funds brought forward	157,440	139,754
Total funds carried forward	<u><u>160,662</u></u>	<u><u>157,440</u></u>

SOCIETY FOR RENAISSANCE STUDIES
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2024

	UNRESTRICTED FUND	
	2024	2023
	£	£
CASH FUNDS		
Bank current accounts	262,433	259,211
TOTAL CASH FUNDS	262,433	259,211
INVESTMENT ASSETS		
Other quoted securities	-	-
TOTAL INVESTMENT ASSETS	-	-
TOTAL ASSETS	262,433	259,211

Approved by the Trustees on 24th October 2025 and signed on their behalf by:



.....
PROFESSOR JANE GROGAN (CHAIR)

SOCIETY FOR RENAISSANCE STUDIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2024

1. ACCOUNTING POLICIES

- 1.1** The receipts and payment accounts have been drawn up as a summary of the receipts and payments made during the year by the charity. Amounts are included as received by the charity or as cheques are drawn. The accounts and statements do not include accruals and prepayments in respect of income and expenses.

The receipts and payments accounts and statements of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

- 1.2** Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

2. RELATED PARTY TRANSACTIONS

None of the Trustees received any remuneration during the year. Travel costs reimbursements of £Nil for 2024 (2023 – £Nil) were paid to Trustees (2023 – Nil).

SOCIETY FOR RENAISSANCE STUDIES

England & Wales - Charity number 1025890

Accounts

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2023

Charity No: 1025890

SOCIETY FOR RENAISSANCE STUDIES

REPORT AND ACCOUNTS

CONTENTS

	Page
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Receipts and Payments	7
Statement of Assets and Liabilities	8
Notes to the Accounts	9

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st DECEMBER 2023

The Trustees present their report and accounts for the year ended 31st December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Constitution and applicable law.

OUR PURPOSE AND ACTIVITIES

The Trust was formed to promote and advance public education and knowledge of the Renaissance. It fulfils its objectives through the production of a journal, bulletins, conferences, and seminars.

ACHIEVEMENTS AND PERFORMANCE

2023 was a very successful year for the Society, the highlight of which was the return of our Biennial conference. This was jointly hosted by the University of Liverpool and Liverpool John Moores University and was highly successful. On the theme of 'Difficult Pasts', it featured keynotes and roundtable contributions from internationally renowned scholars such as Herman Bennett, Carmen Fracchia, Patricia Palmer, Corinne Fowler, and many others. Well over 200 delegates attended, whether online or in-person, and the Annual Lecture was given by Prof. Islam Issa, at the International Slavery Museum, where a post-lecture reception was also held. The conference also provided an opportunity to open discussions for future collaboration with the Renaissance Society of America (of which Herman Bennett is currently vice-president), to be further developed at the RSA convention in Chicago in March 2024.

Our (delayed) first in-person conference post-pandemic (and originally conceived and budgeted pre-pandemic) was not without its challenges. Owing to some unexpected difficulties from a post-pandemic leap in accommodation prices, the conference organisers managed to block-book affordable student accommodation from Liverpool Hope. Unfortunately, the take-up was not as high as expected, and the contract inflexible, so the conference organisers worked extremely hard to find ways of mitigating these additional costs. In the end, there was significant additional support received from LJMU, which helped ensure that the conference did not run at a loss, and in fact did not draw on the SRS contingency allowance (£3,500). It thus made a profit of £3,649.82, with £149.82 returned to the Society.

All of our schemes are running as usual: conference funding, public engagement and museums grants, postdoctoral fellowships, our article prize (the book prize runs biennially), Crowdcast online seminar series. The Scholars of Colour MA Prize did not run in 2023 owing to insufficient applicants but will run again in 2024. Our publications, the Bulletin and Renaissance Studies both appeared as usual, with Renaissance Studies holding its own in terms of income and reputation in a rapidly changing market, as Open Access frameworks begin to settle. (Our Open Access fee income increased in 2023, though subscriptions – as predicted – fell. We continue to explore opportunities for increasing OA income, liaising closely with our publisher, Wiley.)

We also established and ran for the first time a joint mentorship scheme with the Early Modern Scholars of Colour (EMSOC) network. Over twenty mentees joined the scheme and are to be surveyed at the end of the year, in 2024, so that the scheme can be reviewed and improved where necessary.

2023 also saw important financial decisions made by the Society. The Finance Committee met to review our investment options, and to work towards establishing a robust investment strategy (with annual reviews), as well as identifying an appropriate investment fund for our current funds. (This investment policy was finalized in February 2024.)

In our October 2023 Council meeting, we also confronted the question of the likely long term downward trajectory of journal income and the financial sustainability of the Society through 1) establishing a robust investment strategy (see above), 2) agreeing an increase in our membership dues (of £5 for reduced rate, £10 for full rate). This increase will be implemented following a data-clean and review of the membership database. We have also tabled discussion of some of our bigger cost items for 2024 (among them, the rising costs of printing and postage of the Bulletin, especially for non-EU members; our post-pandemic Council meeting costs; the existing contingency arrangement for our Biennial conference)

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2023

On meeting costs, we trialled hybrid meetings with our January 2023 meeting held in-person at the Warburg Institute, London, with a view to establishing a cost-effective but efficient post-pandemic set of meeting protocols. The Society remains indebted to those members of Council who work tirelessly on its behalf. The total volunteer hours is approximately 1000, which amounts to about half a year of free working time, all donated by individuals, many under particular professional pressures at their own institutions.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity' (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Society is in a very healthy financial state. The Trustees can be very satisfied with the Society's financial position, with total cash balance amounting (at the yearend) to £259,211 (2022 - £139,412) and an investment valued (at the year) at £Nil (2022 - £101,771).

RESERVES POLICY

It is the policy of the Trustees to maintain reserves at a sufficient level to enable activities in the medium term. Reserves are at a level to guarantee the continuation of activities despite any unexpected shortfalls in income.

PLANS FOR FUTURE PERIODS

The Society will hold its first Biennial Conference in five years in 2023. There has been significant interest in it (almost 300 abstracts received by the end of 2022), and we look forward to meeting in person once again, in furtherance of the Society's goals. We have also advertised for a host for the 2025 and 2027 conferences and are open to looking to Europe for potential hosts or collaborators in that.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society was formed through the establishment of a constitution adopted in January 1990 and as amended in May 1991, May 1993, May 2006 and May 2015. It was registered as a charity on 13th September 1993 under charity number 1025890.

Status

The Society is an unincorporated association whose aims and objectives, together with its structure and governance, are determined by its constitution.

Organisation

The Governing Body of the Society shall be a Council. The Chair of the Council shall ex-officio be Chair of the Society. The Council shall meet at least twice per annum.

The Council shall consist of the following officers: the Chair, the Vice Chair, the Treasurer, the Secretary, the Irish Representative, the Scottish Representative, the Welsh Representative, the Editor(s) of Renaissance Studies, the Associate Editor of Renaissance Studies and the Editor(s) of the Bulletin. The Council shall also comprise the ex-Chair, the ex-Treasurer, and the ex-Secretary for one year following their term of office. The Council shall also contain up to twelve elected members. These members of Council will be asked to take on portfolios as advised by the officers and agreed by Council. As far as possible, all Council members should hold a portfolio. The Council shall have the right to co-opt three members.

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2023

Appointment of trustees

There shall be six trustees of the Society: the Chair, Vice Chair, Treasurer, Secretary and two Trustees from the Council, who shall be elected at the Annual General Meeting [AGM]. These elected Trustees will be nominated and elected by the AGM and will serve terms of two years. The role of Trustee is compatible with that of any office or portfolio.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1025890

Trustees

Prof. Jane Grogan (Chair)

Dr Hannah Murphy (Vice Chair)

Dr. Rachel Willie (Secretary)

Dr Natalya Din-Kariuki (Treasurer)

Prof. Kevin Killeen (Trustee)

Prof. Nandini Das (Trustee)

Principal Office: University of Kent, Canterbury CT2 7NZ

Independent Examiner: Mr David Terry

Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Investment manager: Octopus Investments, 33 Holborn, London EC1N 2HT

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:



**PROFESSOR JANE GROGAN (CHAIR)
TRUSTEE**

29/10/2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SOCIETY FOR RENAISSANCE STUDIES

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**DAVID TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

29/10/2024

SOCIETY FOR RENAISSANCE STUDIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2023

	UNRESTRICTED FUNDS	
	2023	2022
	£	£
Receipts		
Profit share and royalty	69,042	68,123
Membership, subscriptions and other fees	7,956	11,164
	<u>76,998</u>	<u>79,288</u>
Receipts from sale of investments	1,074	-
Dividend Income	170	-
Interest Income	1,095	-
	<u>79,337</u>	<u>79,288</u>
Payments		
Busaries and fellowships	38,156	47,677
Journal expenses	17,353	16,774
United kingdom branches	-	1,450
Computer and website expenses	250	1,014
Bulletin expenses	1,867	1,387
Conference expenses (including travel grants)	1,162	950
Sundry expenses	60	81
Council member's expenses and meeting costs	1,355	28
Independent examiners fee	1,320	1,320
Investment management fees	128	263
	<u>61,651</u>	<u>70,945</u>
Purchase of investments	-	14,455
	<u>61,651</u>	<u>85,400</u>
Total payments	61,651	85,400
Net of receipts/(payments)	17,686	(6,112)
Total funds brought forward	139,754	145,866
Total funds carried forward	<u>157,440</u>	<u>139,754</u>

SOCIETY FOR RENAISSANCE STUDIES
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2023

	UNRESTRICTED FUNDS	
	2023	2022
	£	£
CASH FUNDS		
Bank current accounts	259,211	139,754
TOTAL CASH FUNDS	259,211	139,754
INVESTMENT ASSETS		
Other quoted securities	-	101,771
TOTAL INVESTMENT ASSETS	-	101,771
TOTAL ASSETS	259,211	241,525

Approved by the Trustees on 29th October 2024 and signed on their behalf by:



PROFESSOR JANE GROGAN (CHAIR)

SOCIETY FOR RENAISSANCE STUDIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2023

1. ACCOUNTING POLICIES

- 1.1** The receipts and payment accounts have been drawn up as a summary of the receipts and payments made during the year by the charity. Amounts are included as received by the charity or as cheques are drawn. The accounts and statements do not include accruals and prepayments in respect of income and expenses.

The receipts and payments accounts and statements of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

- 1.2** Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

2. RELATED PARTY TRANSACTIONS

None of the Trustees received any remuneration during the year. Travel costs reimbursements of £Nil for 2023 (2022 – £Nil) were paid to Trustees (2022 – Nil).

SOCIETY FOR RENAISSANCE STUDIES

England & Wales - Charity number 1025890

Accounts

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2022

Charity No: 1025890

SOCIETY FOR RENAISSANCE STUDIES

REPORT AND ACCOUNTS

CONTENTS

	Page
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Receipts and Payments	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st DECEMBER 2022

The Trustees present their report and accounts for the year ended 31st December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Constitution and applicable law.

OUR PURPOSE AND ACTIVITIES

The Trust was formed to promote and advance public education and knowledge of the Renaissance. It fulfils its objectives through the production of a journal, bulletins, conferences, and seminars.

ACHIEVEMENTS AND PERFORMANCE

The Society had a good year in 2022, with a slow return to normal scholarly activities post-pandemic. Our first in-person gathering happened in Edinburgh, with a reconceived Annual Lecture at St. Cecilia's Music Museum & Concert Hall, Edinburgh, on 9th June. A combination of speakers, performers and an exhibit at the National Museum of Scotland addressed 'Mary Queen of Scots and the European Renaissance: Objects, Languages and Music'. While Council did not return to in-person meetings in 2022, planning continued actively for the 2023 SRS Biennial Conference, the first in five years, following the lockdown-related postponements.

All of our established and new schemes ran fully in 2022, with some of the conference funding awarded from previous years claimed in 2022, now that pandemic lockdowns allowed it. This included two postdoctoral fellowships, and public engagement funding. The Edinburgh event also drew on the regional officers' conference funds. The Crowdcast online series continued, the Scholars of Colour MA Bursary ran for the second year, and one of its first recipients, in 2021, went on to be awarded an AHRC doctoral scholarship. Our first awardee for the SRS/British School at Rome visiting doctoral scholarship had a successful visit, and later in 2022 got an assistant professorship at Cornell University.

Our finance remains relatively stable – ahead of the conference year, our membership grew again, and as previously, a large proportion of the Society's income came from our journal. However, we did see a fall in journal income, which the publishers, Wiley, advise has to do with the changing market (in relation to Open Access), and is likely to continue to fall in the immediate future. The journal editors and Chair met with the publishers to discuss ways of mitigating this likely fall in income through encouraging authors with national or institutional Open Access agreements to bring these into play. We may revisit the cost of membership fees, and the value for money of some of our funding schemes in light of this news.

In 2023 we had a change of Honorary Chair and Vice-Chair, as per the terms of office; we also appointed a new Treasurer. The Society remains indebted to those members of Council who work tirelessly on its behalf. The total volunteer hours is approximately 1000, which amounts to about half a year of free working time, all donated by individuals, many under particular professional pressures at their own institutions.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity' (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Society is in a very healthy financial state. The Trustees can be very satisfied with the Society's financial position, with total cash balance amounting (at the yearend) to £139,412 (2021 - £130,807) and an investment valued (at the year) at £102,113 (2021 - £105,421).

RESERVES POLICY

It is the policy of the Trustees to maintain reserves at a sufficient level to enable activities in the medium term. Reserves are at a level to guarantee the continuation of activities despite any unexpected shortfalls in income.

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2022

PLANS FOR FUTURE PERIODS

The Society will hold its first Biennial Conference in five years in 2023. There has been significant interest in it (almost 300 abstracts received by the end of 2022), and we look forward to meeting in person once again, in furtherance of the Society's goals. We have also advertised for a host for the 2025 and 2027 conferences, and are open to looking to Europe for potential hosts or collaborators in that.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society was formed through the establishment of a constitution adopted in January 1990 and as amended in May 1991, May 1993, May 2006 and May 2015. It was registered as a charity on 13th September 1993 under charity number 1025890.

Status

The Society is an unincorporated association whose aims and objectives, together with its structure and governance, are determined by its constitution.

Organisation

The Governing Body of the Society shall be a Council. The Chair of the Council shall ex-officio be Chair of the Society. The Council shall meet at least twice per annum.

The Council shall consist of the following officers: the Chair, the Vice Chair, the Treasurer, the Secretary, the Irish Representative, the Scottish Representative, the Welsh Representative, the Editor(s) of Renaissance Studies, the Associate Editor of Renaissance Studies and the Editor(s) of the Bulletin. The Council shall also comprise the ex-Chair, the ex-Treasurer, and the ex-Secretary for one year following their term of office. The Council shall also contain up to twelve elected members. These members of Council will be asked to take on portfolios as advised by the officers and agreed by Council. As far as possible, all Council members should hold a portfolio. The Council shall have the right to co-opt three members.

Appointment of trustees

There shall be six trustees of the Society: the Chair, Vice Chair, Treasurer, Secretary and two Trustees from the Council, who shall be elected at the Annual General Meeting [AGM]. These elected Trustees will be nominated and elected by the AGM and will serve terms of two years. The role of Trustee is compatible with that of any office or portfolio.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1025890

Trustees

Professor Richard Wistreich (Chair) (resigned on 30th September 2022)

Dr. Rachel Willie (Secretary)

Dr Hannah Murphy (Vice Chair) (Appointed on 6th May 2022)

Prof. Jane Grogan (Trustee)

Prof. Kevin Killeen (Trustee)

Prof. Nandini Das (Treasurer) (Appointed on 30th September 2022)

Dr Natalya Din-Kariuki (Trustee) (Appointed on 6th May 2022)

Principal Office: University of Kent, Canterbury CT2 7NZ

Independent Examiner: Mr David Terry

Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Investment manager: Octopus Investments, 33 Holborn, London EC1N 2HT

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

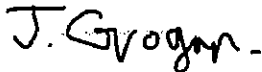
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:



**PROFESSOR JANE GROGAN (CHAIR)
TRUSTEE**

17 October 2023

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SOCIETY FOR RENAISSANCE STUDIES

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

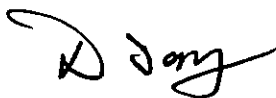
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

17 October 2023

SOCIETY FOR RENAISSANCE STUDIES

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2022

	UNRESTRICTED FUNDS	
	2022	2021
	£	£
RECEIPTS		
Profit share and royalty	68,123	76,346
Membership, subscriptions and other fees	11,164	10,645
	<u>79,288</u>	<u>86,991</u>
Receipts from sale of investments	-	42,147
TOTAL RECEIPTS	<u>79,288</u>	<u>129,139</u>
PAYMENTS		
Bursaries and fellowships	47,677	50,000
Journal expenses	16,774	15,000
United kingdom branches	1,450	-
Computer and website expenses	1,014	520
Bulletin expenses	1,387	-
Conference expenses (including travel grants)	950	9,680
Sundry expenses	81	96
Advertisemnet	-	300
Council members' expenses and meeting costs	28	297
Prizes	-	230
Independent examiners fee	1,320	1,320
Investment management fees	263	135
	<u>70,945</u>	<u>77,578</u>
Purchase of investments	14,455	26,953
TOTAL PAYMENTS	<u>85,400</u>	<u>104,532</u>
NET OF RECEIPTS/ (PAYMENTS)	(6,112)	24,607
CASH FUNDS LAST YEAR END	145,866	121,259
CASH FUNDS THIS YEAR END	<u><u>139,754</u></u>	<u><u>145,866</u></u>

SOCIETY FOR RENAISSANCE STUDIES
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2022

	UNRESTRICTED FUNDS	
	2022	2021
	£	£
CASH FUNDS		
Bank current account	139,754	145,866
TOTAL CASH FUNDS	<u>139,754</u>	<u>145,866</u>
INVESTMENT ASSETS		
Other quoted securities	101,771	94,878
TOTAL INVESTMENT ASSETS	<u>101,771</u>	<u>94,878</u>
TOTAL ASSETS	<u>241,525</u>	<u>240,744</u>

Approved by the Trustees on 17th October 2023 and signed on their behalf by:


.....
PROFESSOR JANE GROGAN (CHAIR)

SOCIETY FOR RENAISSANCE STUDIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2022

1. ACCOUNTING POLICIES

- 1.1 The receipts and payment accounts have been drawn up as a summary of the receipts and payments made during the year by the charity. Amounts are included as received by the charity or as cheques are drawn. The accounts and statements do not include accruals and prepayments in respect of income and expenses.

The receipts and payments accounts and statements of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

- 1.2 Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

2. RELATED PARTY TRANSACTIONS

None of the Trustees received any remuneration during the year. Travel costs reimbursements of £Nil for 2022 (2021 – £297) were paid to Trustees (2021 – one).

SOCIETY FOR RENAISSANCE STUDIES

England & Wales - Charity number 1025890

Accounts

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2021

Charity No: 1025890

SOCIETY FOR RENAISSANCE STUDIES

REPORT AND ACCOUNTS

CONTENTS

	Page
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Receipts and Payments	7
Statement of Assets and Liabilities	8
Notes to the Accounts	9

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st DECEMBER 2021

The Trustees present their report and accounts for the year ended 31st December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Constitution and applicable law.

OUR PURPOSE AND ACTIVITIES

The Trust was formed to promote and advance public education and knowledge of the Renaissance. It fulfils its objectives through the production of a journal, bulletins, conferences, and seminars.

ACHIEVEMENTS AND PERFORMANCE

2021 was a year of continued adjustment for the Society. Many things about the Society's 'normal service' changed because of the Covid-19 pandemic, not least the SRS Biennial Conference, which was cancelled after protracted delays and continued lockdowns. We look ahead with optimism to our next biennial in Liverpool in 2023.

Despite cancellations of in-person events, the society remained committed to supporting scholarly activities related to the Renaissance. The Crowd cast online series has been an almost continual and dominant presence in the Renaissance studies virtual sphere. The society awarded its postdoctoral fellowships as usual, as well as a full slate of conference and public engagement funding. 2021 saw the launch of our new MA Bursary Scheme for Scholars of Colour, and a new SRS visiting studentship for a doctoral candidate to spend three months in residence at the British School at Rome has likewise been signed off, and we hope that the first beneficiary will be able to take up their award from January 2022. Finally, John Gallagher, SRS Public Engagement officer, has continued to add new content to our Public Engagement Toolbox (Public Engagement Toolbox – Society for Renaissance Studies (rensoc.org.uk)) in the form of more informative and entertaining video discussions with leading specialists in dissemination of Renaissance studies research into the public sphere. Our finance remains stable – our membership continues to grow, and the journal brought in a good proportion of the society's income.

The Society remains indebted to those members of Council who work tirelessly on its behalf. The total volunteer hours are approximately 1000, which amounts to about half a year of free working time, all donated by individuals.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity' (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Society is in a very healthy financial state. The Trustees can be very satisfied with the Society's financial position, with total cash balance amounting (at the yearend) to £130,807 (2020 - £121,259) and an investment valued (at the year) at £109,937 (2020 - £105,421).

Income from Wiley once more exceeded expectations and, therefore, the Society has recorded another substantial surplus.

RESERVES POLICY

It is the policy of the Trustees to maintain reserves at a sufficient level to enable activities in the medium term. Reserves are at a level to guarantee the continuation of activities despite any unexpected shortfalls in income.

PLANS FOR FUTURE PERIODS

As the Society has done well in previous years and there is no conference planned for 2021, consideration will be given to running another competition or perhaps making additional awards in existing areas.

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society was formed through the establishment of a constitution adopted in January 1990 and as amended in May 1991, May 1993, May 2006 and May 2015. It was registered as a charity on 13th September 1993 under charity number 1025890.

Status

The Society is an unincorporated association whose aims and objectives, together with its structure and governance, are determined by its constitution.

Organisation

The Governing Body of the Society shall be a Council. The Chair of the Council shall ex-officio be Chair of the Society. The Council shall meet at least twice per annum.

The Council shall consist of the following officers: the Chair, the Vice Chair, the Treasurer, the Secretary, the Irish Representative, the Scottish Representative, the Welsh Representative, the Editor(s) of Renaissance Studies, the Associate Editor of Renaissance Studies and the Editor(s) of the Bulletin. The Council shall also comprise the ex-Chair, the ex-Treasurer, and the ex-Secretary for one year following their term of office. The Council shall also contain up to twelve elected members. These members of Council will be asked to take on portfolios as advised by the officers and agreed by Council. As far as possible, all Council members should hold a portfolio. The Council shall have the right to co-opt three members.

Appointment of trustees

There shall be six trustees of the Society: the Chair, Vice Chair, Treasurer, Secretary and two Trustees from the Council, who shall be elected at the Annual General Meeting [AGM]. These elected Trustees will be nominated and elected by the AGM and will serve terms of two years. The role of Trustee is compatible with that of any office or portfolio.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1025890

Trustees

Professor Richard Wistreich (Chair) Resigned on 6th May 2022

Dr. Rachel Willie (Secretary)

Dr Hannah Murphy (Treasurer)

Prof. Jane Grogan (Chair) Appointed on 6th May, 2022

Prof. Kevin Killeen (Council Member)

Dr. Anna Groundwater (Council Member)

Prof. Nandini Das (Council Member)

Principal Office: University of Kent, Canterbury CT2 7NZ

Independent Examiner: Mr David Terry

Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Investment manager: Octopus Investments, 33 Holborn, London EC1N 2HT

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP 2019;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:



**PROF. JANE GROGAN (CHAIR)
TRUSTEE**

15th September 2022

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SOCIETY FOR RENAISSANCE STUDIES

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 6 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**DAVID TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

15th September 2022

SOCIETY FOR RENAISSANCE STUDIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2021

	UNRESTRICTED FUNDS	
	2021	2020
	£	£
RECEIPTS		
Profit share and royalty	76,346	62,015
Membership, subscriptions and other fees	10,645	8,064
	<u>86,991</u>	<u>70,079</u>
Receipts from sale of investments	42,147	8,488
TOTAL RECEIPTS	<u>129,139</u>	<u>78,568</u>
PAYMENTS		
Bursaries and fellowships	50,000	45,000
Journal expenses	15,000	-
Computer and website expenses	520	4,979
Bulletin expenses	-	1,594
Conference expenses (including travel grants)	9,680	1,919
Sundry expenses	96	60
Advertisemnet	300	825
Council members' expenses and meeting costs	297	573
Prizes	230	-
Independent examiners fee	1,320	1,320
Investment management fees	135	300
	<u>77,578</u>	<u>56,570</u>
Purchase of investments	26,953	8,189
TOTAL PAYMENTS	<u>104,532</u>	<u>64,758</u>
NET OF RECEIPTS/ (PAYMENTS)	24,607	13,809
CASH FUNDS LAST YEAR END	121,259	107,450
CASH FUNDS THIS YEAR END	<u>145,866</u>	<u>121,259</u>

SOCIETY FOR RENAISSANCE STUDIES
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2021

	UNRESTRICTED FUNDS	
	2021	2020
	£	£
CASH FUNDS		
Bank current account	145,866	121,259
TOTAL CASH FUNDS	145,866	121,259
INVESTMENT ASSETS		
Other quoted securities	94,878	105,421
TOTAL INVESTMENT ASSETS	94,878	105,421
TOTAL ASSETS	240,744	226,680

Approved by the Trustees on 15th September 2022 and signed on their behalf by:

Jane Grogan

.....
PROF. JANE GROGAN (CHAIR)

SOCIETY FOR RENAISSANCE STUDIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2021

1. ACCOUNTING POLICIES

- 1.1** The receipts and payment accounts have been drawn up as a summary of the receipts and payments made during the year by the charity. Amounts are included as received by the charity or as cheques are drawn. The accounts and statements do not include accruals and prepayments in respect of income and expenses.

The receipts and payments accounts and statements of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

- 1.2** Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

2. RELATED PARTY TRANSACTIONS

None of the Trustees received any remuneration during the year. Travel costs reimbursements of £297 for 2021 (2020 – £122) were paid to one Trustees (2020 – one).

SOCIETY FOR RENAISSANCE STUDIES

England & Wales - Charity number 1025890

Accounts

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

Charity No: 1025890

SOCIETY FOR RENAISSANCE STUDIES

REPORT AND ACCOUNTS

CONTENTS

	Page
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Receipts and Payments	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8

SOCIETY FOR RENAISSANCE STUDIES
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31st DECEMBER 2020

The Trustees present their report and accounts for the year ended 31st December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Constitution and applicable law.

OUR PURPOSE AND ACTIVITIES

The Trust was formed to promote and advance public education and knowledge of the Renaissance. It fulfils its objectives through the production of a journal, bulletins, conferences and seminars.

ACHIEVEMENTS AND PERFORMANCE

Despite the challenges of Covid-19, 2020 was a strong year for the Society both in terms of activities and finance. The Society had considerable income from its journal. Membership has continued to increase, and the Society committed to new categories of bursaries and doctoral awards, which will be offered in 2021.

Unfortunately, our conference was postponed, and then cancelled due to restrictions around the pandemic. We look forward to the 2023 conference, due to be held in Liverpool. We were nonetheless pleased to be able to keep supporting scholarly activities related to the Renaissance. Early in the pandemic, the Society took on the initiative of hosting and supporting virtual events, and we have now hosted forty such events.

The Society remains indebted to those members of Council who work tirelessly on its behalf. The total volunteer hours is approximately 1,000 which amounts to about half a year of free working time, all donated by individuals.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity' (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Society is in a very healthy financial state. The Trustees can be very satisfied with the Society's financial position, with total cash balance amounting (at the year end) to £121,259 (2019 - £107,450) and an investment valued (at the year) at £105,421 (2019 - £102,141).

Income from Wiley once more exceeded expectations and, therefore, the Society has recorded another substantial surplus.

RESERVES POLICY

It is the policy of the Trustees to maintain reserves at a sufficient level to enable activities in the medium term. Reserves are at a level to guarantee the continuation of activities despite any unexpected shortfalls in income.

PLANS FOR FUTURE PERIODS

As the Society has done well in previous years and there is no conference planned for 2020, consideration will be given to running another competition or perhaps making additional awards in existing areas.

SOCIETY FOR RENAISSANCE STUDIES
TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31st DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society was formed through the establishment of a constitution adopted in January 1990 and as amended in May 1991, May 1993, May 2006 and May 2015. It was registered as a charity on 13th September 1993 under charity number 1025890.

Status

The Society is an unincorporated association whose aims and objectives, together with its structure and governance, are determined by its constitution.

Organisation

The Governing Body of the Society shall be a Council. The Chair of the Council shall ex-officio be Chair of the Society. The Council shall meet at least twice per annum.

The Council shall consist of the following officers: the Chair, the Vice Chair, the Treasurer, the Secretary, the Irish Representative, the Scottish Representative, the Welsh Representative, the Editor(s) of Renaissance Studies, the Associate Editor of Renaissance Studies and the Editor(s) of the Bulletin. The Council shall also comprise the ex-Chair, the ex-Treasurer, and the ex-Secretary for one year following their term of office. The Council shall also contain up to twelve elected members. These members of Council will be asked to take on portfolios as advised by the officers and agreed by Council. As far as possible, all Council members should hold a portfolio. The Council shall have the right to co-opt three members.

Appointment of trustees

There shall be six trustees of the Society: the Chair, Vice Chair, Treasurer, Secretary and two Trustees from the Council, who shall be elected at the Annual General Meeting [AGM]. These elected Trustees will be nominated and elected by the AGM and will serve terms of two years. The role of Trustee is compatible with that of any office or portfolio.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1025890

Trustees

Professor Richard Wistreich (Chair)
Prof. Jane Grogan (Vice-Chair)
Dr. Rachel Willie (Secretary)
Dr Hannah Murphy (Treasurer)
Prof. Nandini Das (Council Member)
Dr Anna Groundwater (Council Member)
Prof. Kevin Killeen (Council Member)

Principal Office: University of Kent, Canterbury CT2 7NZ

Independent Examiner: Mr David Terry
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Investment manager: Octopus Investments, 33 Holborn, London EC1N 2HT

SOCIETY FOR RENAISSANCE STUDIES

TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31st DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

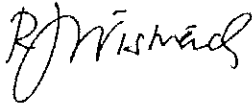
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:



**PROFESSOR RICHARD WISTREICH (CHAIR)
TRUSTEE**

20 July 2021

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
SOCIETY FOR RENAISSANCE STUDIES**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 6 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**DAVID TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

20 July 2021

SOCIETY FOR RENAISSANCE STUDIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2020

	UNRESTRICTED FUNDS	
	2020	2019
	£	£
RECEIPTS		
Profit share and royalty	62,015	56,783
Membership, subscriptions and other fees	8,064	6,502
Conference income	-	6,959
	<u>70,079</u>	<u>70,244</u>
Receipts from sale of investments	8,488	2,685
TOTAL RECEIPTS	<u>78,568</u>	<u>72,929</u>
PAYMENTS		
Bursaries and fellowships	45,000	19,000
Computer and website expenses	4,979	2,664
Bulletin expenses	1,594	2,324
Conference expenses (including travel grants)	1,919	12,365
Sundry expenses	60	458
Advertisemnet	825	-
Council members' expenses and meeting costs	573	3,835
Independent examiners fee	1,320	1,320
Investment management fees	300	293
Museums and galleries	-	1,016
United Kingdom branches	-	800
Secretarial assistance	-	45
	<u>56,570</u>	<u>44,120</u>
Purchase of investments	8,189	2,392
TOTAL PAYMENTS	<u>64,758</u>	<u>46,512</u>
NET OF RECEIPTS/ (PAYMENTS)	13,809	26,417
CASH FUNDS LAST YEAR END	107,450	81,033
CASH FUNDS THIS YEAR END	<u>121,259</u>	<u>107,450</u>

SOCIETY FOR RENAISSANCE STUDIES
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2020

	UNRESTRICTED FUNDS	
	2020	2019
	£	£
CASH FUNDS		
Bank current account	121,259	107,450
TOTAL CASH FUNDS	<u>121,259</u>	<u>107,450</u>
INVESTMENT ASSETS		
Other quoted securities	105,421	102,141
TOTAL INVESTMENT ASSETS	<u>105,421</u>	<u>102,141</u>
TOTAL ASSETS	<u>226,680</u>	<u>209,591</u>

Approved by the Trustees on 20 July 2021 and signed on their behalf by:



Richard Wistreich (signed electronically)

PROFESSOR RICHARD WISTREICH (CHAIR)

SOCIETY FOR RENAISSANCE STUDIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020

1. ACCOUNTING POLICIES

- 1.1** The receipts and payment accounts have been drawn up as a summary of the receipts and payments made during the year by the charity. Amounts are included as received by the charity or as cheques are drawn. The accounts and statements do not include accruals and prepayments in respect of income and expenses.

The receipts and payments accounts and statements of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

- 1.2** Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

2. RELATED PARTY TRANSACTIONS

None of the Trustees received any remuneration during the year. Travel costs reimbursements of £122 (2019 – £3,333) were paid to one Trustees (2019 – seven).