SPRINGBOARD OPPORTUNITY GROUP

England & Wales · Charity number 1025787

Details

Status	Registered
Legal form	Charitable company
Company number	02844191
Registered	1993-09-08
Register	View on the Charity Commission register

Contact

Address	Springboard Opportunity Group 2a Princes Road Clevedon BS21 7SZ
Phone	01275341113
Email	info@springboardweb.org.uk
Website	www.springboardweb.org.uk

Activities

Objects: 1) TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN WITH SPECIAL EDUCATIONAL NEEDS 2) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF SUCH CHILDREN AND/OR THEIR PARENTS

Activities: Springboard's aim is to support children with special educational needs and disabilities from birth to 5 years and their families in the North Somerset area. Our services take place at centres in Clevedon and Weston-super-Mare, and in the South Weston area. Springboard also provides family support.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

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Geography

- Bristol City
- North Somerset
- Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£771,191	£825,473	£436,714	48
2024-08-31	£835,985	£805,510	£490,996	40
2023-08-31	£762,180	£730,899	£460,522	42
2022-08-31	£671,097	£621,643	£429,240	40
2021-08-31	£589,548	£585,088	£379,787	39
2020-08-31	£522,857	£519,283	£375,327	39

Trustees

Name	Role	Appointed
Jenie Louise Eastman	Chair	2021-07-19
Andrea Curran		2026-02-23
Anthony John Keyworth		2021-11-16
Diane Rose Scarborough		2015-07-08
Elizabeth Claire Smith		2025-08-11
Elizabeth Manning		2024-05-20
Helen Elizabeth Burge		2026-05-12
Mark Senior		2026-05-12
Rachel Megan Smith		2026-02-26

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SPRINGBOARD OPPORTUNITY GROUP

England & Wales - Charity number 1025787

Accounts

Company no. 02844191
Charity no. 1025787

Springboard Opportunity Group

Trustees' Report and Financial Statements

Year to 31 August 2025

Springboard Opportunity Group

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For The Year Ended 31 August 2025

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Springboard Opportunity Group

Report of the Trustees

For the year ended 31 August 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Springboard Opportunity Group for the year ended 31 August 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and the Accounting and Reporting by Charities Statement of Recommended Practice (SORP).

OBJECTIVES & ACTIVITIES

Vision

Springboard Opportunity Group envisions a community where every child under five with special educational needs and disabilities, and their families, are empowered to thrive.

Mission

To give children under five with special educational needs and disabilities the best possible start in life through tailored education, in partnership with families, cultivating lifelong learning experiences and strong support networks.

Values

Expert, Nurturing, Enabling, Inclusive, Creative.

Public Benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and planning future activities. Our core activities—specialist play sessions, family support, and practitioner training—are undertaken specifically to further our charitable purposes for the benefit of the public.

Activities

Key activities during 2024-2025 included:

- Providing specialist nursery education at Clevedon, Weston-super-Mare, and Mead Vale.
- Delivering the SPARCS (Support, Partnership, Advice, Resources, Community, Springboard) family support program.
- Facilitating Stay and Play sessions, coffee mornings, and peer support networks.
- Offering professional training and consultancy via Traded Training to external providers.

ACHIEVEMENTS AND PERFORMANCE

The 2024/25 financial year has been one of both consolidation and innovation. Against a backdrop of continued financial pressure, we have focused on strengthening our systems, staff team, and partnerships.

Impact on Children

Following the adoption of the new DfE SEND assessment framework, we have seen a significant increase in the measurable progress of our children:

- Communication & Interaction: 98% of children made measurable progress, a substantial rise from 68% in the previous year.
- Social & Emotional Development: 96% of children showed progress (up from 83%).
- Sensory & Physical Development: 90% of children showed progress (up from 81%).

Report of the Trustees (continued)

For the year ended 31 August 2025

Impact on Children

Following the adoption of the new DfE SEND assessment framework, we have seen a significant increase in the measurable progress of our children:

- Communication & Interaction: 98% of children made measurable progress, a substantial rise from 68% in the previous year.
- Social & Emotional Development: 96% of children showed progress (up from 83%).
- Sensory & Physical Development: 90% of children showed progress (up from 81%).

Supporting Families

Our families remain at the heart of our work and our 2024/25 Parent Survey results strongly endorse the "life-changing" role Springboard plays:

- 100% of families felt welcomed.
- Parental Confidence: 90% of families report feeling more confident in understanding the needs of their child.
- Supportive Networks: 97.5% of parents felt validated and supported, with many noting that Springboard helped them feel "less alone".
- Specialist Training: High demand for our SPARCS (Supporting Parents Around Routines & Communications Skills) courses was met with practical follow-up sessions to boost applying strategies at home.

Workforce Development

We continue to invest in our people to ensure high-quality provision.

- Staff Engagement: 96% of staff report being proud to tell others they are part of Springboard, and 92% recommend it as a great place to work.
- Qualifications: Clear investment in the team is evidenced by two deputies progressing toward Level 5 qualifications, four apprentices at Level 3, and one at Level 2.
- Wellbeing: Wellbeing advocates and celebratory events have reinforced a culture of peer support and recognition.

Fiancial Review

In 2024/25, Springboard navigated a challenging financial climate characterised by rising operational costs driven by central government and intense competition for grant funding.

Financial Position & Performance

For the financial year ended 31 August 2025, the Charity recorded a total income of £771,191. Key income streams included:

- Top Up Funding: £217,819
- Grant Income: £129,750
- North Somerset SLA & CCG: £115,194
- 3-4 Year Local Authority Funding: £109,723

Total expenditure for the year (including depreciation) was £825,473, primarily driven by staffing costs of £722,909.

This resulted in a net deficit of (£54,282) for the year.

The financial "story" of 2024/25 is one of shifting funding landscapes:

- Statutory Funding: We saw strong performance in Top Up Funding (£217,819 actual vs £181,794 budget), reflecting the high needs of the children we serve.
- Grant Challenges: Grant income (£129,750) was significantly below the ambitious £200,000 budget, as the grant-seeking environment remains highly competitive.
- Diversification: To offset grant challenges, we focused on corporate partnerships, successful events, and ambassador engagement.
- Innovation: We have invested in a digital training project, which will pilot in late 2025. This represents a strategic shift toward generating traded income to enhance and diversify our revenue streams.
- Expenditure: Staff costs remain our largest investment, totaling £722,909. This includes the addition of two new deputy posts to strengthen leadership capacity.

Report of the Trustees (continued)

For the year ended 31 August 2025

Reserves Position

The Board's policy is to hold "free reserves" (unrestricted funds not invested in fixed assets) equal to at least 25% of the annual budget (equating to 3 months of expenditure).

At 31 August 2025 the charity had free reserves/unrestricted funds of £295,595 (2024: £322,907).

The Trustees believe this level of reserves is reasonable and provides a robust platform for future strategic decisions, despite the current year's deficit.

Grant Funders and Donors

We are immensely grateful to our non-statutory funders:

Asda Foundation
Bauer Radio Cash for Kids
Barbara Ward Children's Foundation
BBC Children in Need
bClear
Bentley Grant for Glo and Go
Bristol Airport Community Fund
Clevedon Community Bookshop
Douglas Arter Foundation
Focus Foundation
National Lottery Community Fund
Neighboroughly
Portishead Nautical Trust
Quartet Community Foundation Stoke Park Group Friends Fund
Quartet North Somerset Community Partnership
Quartet Wessex Water Community Fund
Tesco
The Dame Violet Wills Will Trust
The Grace Trust
The Keeble Charitable Trust
The Medlock Charitable Trust
The Sir Jules Thorn Charitable Trust
The Prince of Wales
Triodos Foundation
St. James's Place
Warburtons Community Grant

STRUCTURE, GOVERNANCE AND LEADERSHIP

Governing Document

Springboard Opportunity Group is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association

The Board of Trustees

The Board meets at least six times a year to set strategy and monitor progress.

The Board of Trustees has evolved this year as Peter O'Duffy resigned from the Board at the AGM. He was replaced by Anthony Keyworth as interim Treasurer. The Board has also been strengthened this year with the appointment of a former and longstanding staff member, Liz Smith, who brings a valuable frontline perspective. By the end of the financial year we have at least 2 further prospective trustees who would bring strong experience and perspective to the board.

A comprehensive skills audit was conducted, identifying parent representation, finance, fundraising, safeguarding and HR expertise as the focus for future trustee recruitment.

Governance remains a priority, with the Board reviewing the Charity Commission's "5-Minute Guides" at every meeting to ensure best practices are maintained.

Management & Leadership

Operationally, the leadership structure was enhanced by establishing new deputy posts to support the Charity's growth and succession planning.

We have established a South West specialist nursery managers' forum, positioning Springboard as a regional sector leader.

Report of the Trustees (continued)

For the year ended 31 August 2025

Risk Management

Risks are a fixed agenda item at every board meeting. Major risks identified this year include:

1. Financial Sustainability: Navigating the gap between rising operational costs and competitive grant funding, particularly with the changes of funding structure at a local authority level and the increase in National Living Wage and National Insurance.

2. Workload Pressures: Addressing staff workload to maintain our 96% pride rating.

3. Appropriate Skills: Ensuring that staff, management and the Board of Trustees have the necessary skills and knowledge to continue to support Springboard's activities and long term development.

We have established a South West specialist nursery managers' forum, positioning Springboard as a regional sector leader.

Plans for Future Periods

As the Charity approaches its 40th Anniversary in 2026, the Trustees have identified the following strategic goals:

1. Digital Innovation: Launching a new digital training project to extend the reach of Springboard's specialist expertise.

2. Sustainability: Focusing on income diversification to mitigate the deficit and ensure long-term stability.

3. Governance Review: Completing a review of the Memorandum of Understanding and governing documents.

4. Celebration: Hosting a series of events, culminating in an anniversary ball in November 2026, to celebrate four decades of impact.

Report of the Trustees (continued)

Our Donors and Supporters

The organisation would like to thank all donors and supporters for their contributions during the year, which have played an important role in supporting our charitable objectives.

Investment Objectives and Risk

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve acceptable rates on deposits. The Trustees are mindful of the £120,000 FSCS limit on compensation for banking failure, and have spread available funds accordingly across various banking institutions.

Reserves Policy

We take management of our resources very seriously – the Finance and Resources sub-group meets 6 times a year to review in detail income and expenditure, assets and liabilities, and reports back to the full Board.

We have an extensive Financial Controls policy which includes our reserves policy. Our Charity needs reserves in order to meet various possible contingencies including:

- delays in receiving funding from a variety of funders, for whatever reason
- to act as a reserve in the case of lowering levels of funding
- to cover the cost of winding up some or all of our services
- to make provision for possible staff redundancy
- to cover unanticipated future liabilities

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be at least 25% of the annual budget, which equates to 3 months of the resources budgeted to be expended from general funds. At this level the Board feel that they would be able to continue the current activities of the Company in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. If at any time the free reserves do not meet this target the Board will consider ways in which additional unrestricted funds can be raised. The Finance and Resources committee reviews the position of the reserves at least 6 times each year upon issue of monthly management accounts.

Strategic Plan

A new Strategic Plan is in place for the years 2023 to 2026 under the headings of:

1. Children
2. Families
3. Workforce
4. Organisation and financial sustainability

Report of the Trustees (continued)

For the year ended 31 August 2025 (continued)

Our Challenges and Risks 2025-26

1. To fully realise the potential of our new setting at Mead Vale to significantly expand our offer to children with autism.
2. The risk of Local Authority budget cuts which could result in reduced allocations to Springboard.
3. In the face of stiffer competition from other charities arising from more straitened national and local circumstances, to maintain and increase our ability to support services, and to expand our sources of grants and donations.

Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital. It operates under the terms of its Memorandum and Articles of Association.

The overall direction and management of the Charity lies with the Board of Trustee-Directors (the "Board"). The Board meets at least six times a year to set strategy, approve plans and review and monitor progress in achieving the targets set by the Board.

The Board is ever mindful of the need to recruit appropriately experienced individuals to serve as trustees and to ensure continuity of appropriate specialist skills and services. New trustees are appointed for their relevant commercial or service delivery knowledge.

New trustees are briefed by the current Chair of Trustees and the Chief Executive Officer on:-

- their legal obligations under charity and company law,
- the Charity Commission's guidance,
- the company's Memorandum and Articles of Association,
- the committee and decision-making processes,
- the business plan and recent financial performance of the charity, and
- any other relevant information.

They also undertake tours of the charity when they meet staff and are introduced to the work of each setting and of the administration section.

Staff salaries are reviewed annually and benchmarked against charities of a similar size and structure.

Risk Management

The Charity takes its risk management processes seriously. Risks are a fixed item on the agenda of each trustee committee and board meeting, and must be clearly identified by trustees and senior leaders to reflect risks of any nature (e.g. governance & management; child protection issues; operations; financial; environmental; and regulatory compliance). Risks are reviewed at every sub-group meeting, and reported to the Full Board who meet six times a year.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Springboard Opportunity Group for the purposes of company law) are responsible for preparing an annual report including financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company, and of incoming resources and application of resources (income and expenditure), of the charity for that period. In preparing the financial statements, the trustees are required to:

- prepare financial statements for each year which comply with suitable accounting policies, and apply them consistently;
- observe the methods and principles laid out in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures as disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- we have complied with the requirements summarised in the preceding paragraphs;
- we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant information needed by the charity's independent Examiner, and to ensure that the Examiner has been made aware of that information.

This Narrative Report has been Approved by the Trustees on:

and signed on their behalf by

Jenie Eastman -Chair Date: 24/04/2026

Reference and administrative details

For the year ended 31 August 2025

Company number	02844191
Charity number	1025787
Registered office and principal operational address	2a Princes Road Clevedon North Somerset BS21 7SZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jenie Eastman - Chair Peter O'Duffy - Treasurer - resigned 25 March 2025 Diane Scarborough Elizabeth Manning Anthony Keyworth Danielle Vincent - resigned 25 March 2025 Elizabeth Smith - appointed 11 August 2025 Rachel Smith - appointed 23 February 2026 Andrea Curran - appointed 23 February 2026 The Trustees of the charity are also directors of the company for the purposes of the Companies Act 2006.
Executive officers at 31 August 2025	Ruth Glover
Principal bankers	CAF Bank Ltd
Independent Examiner	Stephen Burnside FCA Burnside Chartered Accountants 61 Queen Square Bristol BS1 4JZ

Independent examiner's report to the trustees of
Springboard Opportunity Group

Independent examiner's report to the trustees of Springboard Opportunity Group
I report to the trustees on my examination of the accounts of Springboard Opportunity Group for the year ended 31 August 2025.

Responsibilities and basis of report
As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in Schedule 1 to the Charities (Accounts and Reports) Regulations 2008 (other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Burnside FCA
The Institute of Chartered Accountants in England and Wales

Burnside Chartered Accountants
61 Queens Square
Bristol
BS1 4JZ

Date: .....

Springboard Opportunity Group

Statement of Financial Activities *(incorporating an income and expenditure account)*

For the year ended 31 August 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations, fundraising events and grants	3	136,559	49,678	**186,237**	249,758
Charitable activities	4	-	551,993	**551,993**	576,560
Trading activities	5	-	24,716	**24,716**	4,597
Interest		-	8,245	**8,245**	5,070
Total income		136,559	634,632	**771,191**	835,985
Expenditure on:					
Raising funds		-	7,450	**7,450**	1,132
Charitable activities	6	163,554	654,469	**818,023**	804,378
Total expenditure		163,554	661,919	**825,473**	805,510
Net income / (expenditure)		(26,995)	(27,287)	**(54,282)**	30,475
Transfers between funds		25	(25)	-	-
Other recognised gains/(losses):					
Net movement in funds	7	(26,970)	(27,312)	**(54,282)**	30,475
Reconciliation of funds:					
Total funds brought forward		168,089	322,907	**490,996**	460,522
Total funds carried forward	16	141,119	295,595	**436,714**	490,996

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above. Detailed movements in some funds received are disclosed in Note 16 to the accounts.

Balance Sheet

As at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	**144,296**	165,241
Current assets			
Debtors and Prepayments	11	**37,228**	8,798
Cash at bank and in hand		**365,097**	424,690
		402,325	433,488
Liabilities			
Creditors: amounts falling due within 1 year	12	**(109,907)**	(107,734)
Net current assets		**292,418**	325,755
Net assets		**436,714**	490,996
The funds of the charity:			
Restricted funds		**141,119**	168,089
Unrestricted funds		**295,595**	322,907
Total charity funds	16	**436,714**	490,996

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on: 24/04/2026

and signed on their behalf by

Jenie L. Eastman

Jenie Eastman - Chair - Trustee
Springboard Opportunity Group
Company Number 02844191

Springboard Opportunity Group

Cash Flow Statement

For the year ended 31 August 2025

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**(54,282)**	30,475
Adjustments for:		
Additions less Depreciation charges	**20,945**	19,149
(Increase)/decrease in debtors	**(28,431)**	(3,087)
Increase/(decrease) in creditors)	**2,173**	(61,225)
	(59,595)	(14,689)
Cash used in operating activities	**(59,595)**	(14,689)
Cash flows from investing activities:		
Proceeds from the sale of fixed assets	-	-
Increase/(decrease) in cash and cash equivalents	**(59,595)**	(14,689)
Cash and cash equivalents at beginning of year	**424,691**	439,380
Cash and cash equivalents at end of year	**365,096**	424,691

Notes to the Financial Statements

For the year ended 31 August 2025

1. Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective with later amendments from 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Springboard Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material known uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable, and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction. Endowments and the subsequent increases and decreases in value are shown in the Statement of Financial Activities as part of those capital funds.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Expenditure is allocated to particular activities where the cost relates directly to that activity. However, the costs of overall direction and administration of each activity, comprising the governance and support costs of the charity, are apportioned on the following basis which is an estimate, by reference to staff costs, of the amount attributable to each activity:

- Cost of raising funds
- Charitable activities

Notes to the Financial Statements (continued)

1. Accounting policies (continued)

i) Tangible fixed assets

Leasehold land and buildings are included at fair value at the date of valuation less any subsequent accumulated depreciation. The charity revalues land and buildings every 5 years. The most recent valuations were carried out as at 7 June 2022.

Other fixed assets are included at cost plus any incidental costs of acquisition, less any subsequent accumulated depreciation.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold Buildings (spread over the remaining term of the lease)	9.76 % per annum straight line
Fixtures and Fittings	25% per annum straight line

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the time-use of the related assets in those activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after deduction of any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pension costs

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions. The contributions made for the accounting period are treated as an expense and were £12,023 (2024 - £10,317).

n) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

Notes to the Financial Statements (continued)

For the year ended 31 August 2025

2. Prior year comparatives

	2024 Restricted £	2024 Unrestricted £	2024 Total £
Income from:			
Donations and Grants	186,599	63,159	249,758
Charitable activities	-	576,560	576,560
Fundraising events and other trading activities	-	4,597	4,597
Interest Earned	-	5,070	5,070
Total income	186,599	649,386	835,985
Expenditure on:			
Raising Funds	-	1,132	1,132
Charitable Activities	201,104	603,274	804,378
Total expenditure	201,104	604,406	805,510
Net income / (expenditure)	(14,505)	44,980	30,475

3. Donations and Fundraising Events and Grants

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Donations and Fundraising Events	13,917	42,570	56,487	51,159
Grants:				
Alliance Homes Grant		-	-	4,375
Asda Foundation	354	-	354	354
Barbara Ward Children's Foundation	1,250	-	1,250	5,000
Bauer Radio Cash for Kids	1,040	-	1,040	2,080
BBC Children in Need	28,362	-	28,362	23,604
bClear	500	-	500	-
Bentley Grant for Glo and Go	-	-	-	174
Bristol Airport	1,000	-	1,000	-
Clevedon Community Bookshop	200	-	200	-
Douglas Arter Foundation	-	-	-	500
Elizabeth & Prince Zaiger Charitable Trust	-	-	-	5,000
Ford Britain Trust	-	-	-	400
Focus Foundation	2,027	-	2,027	-
Foyle Foundation	-	-	-	1,667
Garfield Weston Foundation	-	-	-	22,917
Global's Make Some Noise	-	-	-	1,652
Hays Travel Foundation	-	-	-	1,750
Henry Smith Charity	-	-	-	8,833
Leonard Laity Stoate Charitable Trust	-	-	-	525
Masonic Charitable foundation	-	-	-	14,583
National Lottery Awards for All	-	-	-	5,167
National Lottery Community Fund	58,617	-	58,617	44,367
Neighboroughly	500	-	500	-
North Somerset Joint Health and Wellbeing Strategy	-	-	-	12,750
Portishead Nautical Trust	1,795	-	1,795	1,621
Quartet Community Foundation	975	-	975	833
Quartet Community Foundation Express Grant	-	-	-	3,920
Quartet Community Foundation Stoke Park Group Friends Fund	-	-	-	325
Quartet North Somerset Community Partnership	13,287	-	13,287	15,960
Quartet Wessex Water Community Fund	2,635	-	2,635	-
St. James's Place	2,500	-	2,500	-
Tesco	1,200	-	1,200	5,000
The Dame Violet Wills Will Trust	-	2,708	2,708	3,750
The Grace Trust	-	-	-	1,700
The Keeble Charitable Trust	-	1,400	1,400	2,000
The King's Charitable Trust.	-	-	-	2,292
The Medlock Charitable Trust	-	-	-	500
The Medlock Charitable Trust	-	3,000	3,000	2,250
The Michael Cornish Charitable Trust	-	-	-	1,000
The Sir Jules Thorn Charitable Trust	1,750	-	1,750	1,250
Trees of the David	-	-	-	500
The Prince of Wales	2,500	-	2,500	-
Triodos Foundation	1,750	-	1,750	-
Warburtons Community Grant	400	-	400	-
Total donations and grants	136,559	49,678	186,237	249,758

Notes to the financial statements (continued)

For the year ended 31 August 2025

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
4. Income from charitable and related activities				
Income from statutory bodies for play and education	-	517,360	517,360	512,397
Subscriptions, session fees and membership fees	-	3,573	3,573	16,879
Training provided to clients	-	29,160	29,160	46,134
Inclusion income	-	1,900	1,900	1,150
	-	551,993	**551,993**	576,560
5. Other Income				
Fundraising activities and events	-	24,216	24,216	4,597
Staff development and training	-	500	500	-
	-	24,716	**24,716**	4,597

6. Total expenditure

	Raising funds £	Developt. & education services £	Support & governance costs £	2025 Total £	2024 Total £
Direct fundraising costs	7,450	-	-	**7,450**	1,132
Charitable activities					
Staff costs (note 8)	-	722,909	-	**722,909**	688,124
Costs of development, education and administration	-	22,957	-	**22,957**	21,323
Property costs	-	27,270	-	**27,270**	46,470
Office costs	-	21,079	-	**21,079**	23,244
Examiner, Ofsted, legal and professional costs	-	-	2,863	**2,863**	4,272
Depreciation	-	20,945	-	**20,945**	20,945
	-	815,160	2,863	**818,023**	804,378
Total expenditure	7,450	815,160	2,863	**825,473**	805,510

	Funded From Restricted Pool £	Funded From Unrestricted Pool £	2025 Total £	2024 Total £
Direct fundraising costs	-	7,450	**7,450**	1,132
Staff costs (note 8)	133,510	589,400	**722,909**	688,124
Costs of development, education and administration	8,481	14,477	**22,957**	21,323
Property costs	-	27,270	**27,270**	46,470
Office costs	1,068	20,011	**21,079**	23,244
Examiner, Ofsted, legal and professional costs	-	2,863	**2,863**	4,272
Depreciation	20,496	449	**20,945**	20,945
	163,554	654,469	**818,023**	804,378
Total Expenditure	163,554	661,919	**825,473**	805,510

Notes to the financial statements (continued)

For the year ended 31 August 2025

7. Net movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	20,945	20,945
Examiner, Legal and Ofsted Fees	2,863	4,272

8. Staff costs and numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	651,983	631,707
Social security costs	48,607	34,027
Auto-enrolment pension costs	12,023	10,317
Recruitment costs	-	-
DBS checks	1,578	1,010
Staff expenses and travel	5,228	5,786
Staff training	3,490	5,277
	722,909	688,124

No employee received emoluments over £60,000 during 2025 or 2024. No remuneration was paid to the Trustees. Trustees' expenses reimbursed amounted to £nil (2024 - £nil).

The key management personnel of the charity comprise the Chief Executive Officer and six managers. The total employee benefits of the key management personnel of the charity were £205,822 (2024 - £184,006).

	2025	2024
	No.	No.
Average staff head count	48	50

9. Taxation

	2025	2024
	£	£
Corporation tax	-	-

Notes to the financial statements (continued)

For the year ended 31 August 2025

10. Tangible fixed assets

	Leasehold buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 September 2024	210,000	46,416	**256,416**
Additions	-	-	-
Disposals	-	-	-
At 31 August 2025	210,000	46,416	**256,416**
Depreciation			
At 1 September 2024	46,106	45,069	**91,175**
Depreciation Charge for the year	20,496	449	**20,945**
Disposals	-	-	-
At 31 August 2025	66,602	45,518	**112,120**
Net book value			
At 31 August 2025	**143,398**	**898**	**144,296**
At 31 August 2024	163,894	1,347	165,241

11. Debtors

	2025 £	2024 £
Trade debtors	**29,013**	1,904
Prepayments	**8,215**	6,894
	37,228	8,798

12. Creditors : amounts due within 1 year

	2025 £	2024 £
Trade creditors	**3,003**	474
Payroll deductions and pension contributions	**11,634**	10,328
Accruals	**47,398**	49,860
Deferred Income	**47,871**	47,073
	109,907	107,734

Notes to the financial statements (continued)

For the year ended 31 August 2025

13. Deferred income

	2025 £	2024 £
Balance as at 1 September 2024	47,073	120,157
Amount released to income	(47,073)	(120,157)
Amount deferred in year	47,871	47,073
Balance as at 31 August 2025	**47,871**	**47,073**

14. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than one year	1,358	1,358
Later than one year and not later than five years	1,598	2,956
Later than five years	-	-
	2,956	**4,314**

15. Year end analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	143,398	898	**144,296**
Cash at bank and in hand	221	365,097	**365,318**
Other net current assets/(liabilities)	-	(72,679)	**(72,679)**
Net assets at 31 August 2025	**143,619**	**293,316**	**436,936**

Notes to the financial statements (continued)

For the year ended 31 August 2025

16 **Total Funds Movements**

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2025 £
Donations and Fundraising Events	820	13,917	(14,671)	-	65
Restricted Grant Funds:					
Asda Foundation	-	354	(354)	-	-
Barbara Ward Children's Foundation	-	1,250	(1,250)	-	-
Bauer Radio Cash for Kids	-	1,040	(1,040)	-	-
BBC Children in Need	-	28,362	(28,362)	-	-
bClear	-	500	(491)	-	9
Bentley Grant for Glo and Go	174	-	(144)	-	30
Bristol Airport	-	1,000	(1,000)	-	-
Clevedon Community	-	200	(180)	-	20
Douglas Arter Foundation	500	-	(446)	-	54
Focus Foundation	-	2,027	(2,027)	-	-
National Lottery Community Fund	-	58,617	(58,617)	-	-
Neighboroughly	-	500	(500)	-	-
Portishead Nautical Trust	-	1,795	(1,795)	-	-
Quartet Community Foundation	-	975	(975)	-	-
Quartet Community Foundation Stoke Park Group Friends F	325	-	(350)	25	-
Quartet North Somerset Community Partnership	-	13,287	(13,287)	-	-
Quartet Wessex Water Community Fund	-	2,635	(2,635)	-	-
St. James's Place	-	2,500	(2,500)	-	-
Tesco	1,265	1,200	(2,465)	-	-
The Grace Trust	1,111	-	(1,068)	-	44
The Prince of Wales	-	2,500	(2,500)	-	-
The Sir Jules Thorn Charitable Trust	-	1,750	(1,750)	-	-
The Prince of Wales	-	2,500	(2,500)	-	-
Triodos Foundation	-	1,750	(1,750)	-	-
Warburtons Community Grant	-	400	(400)	-	-
Totals	**4,195**	**139,059**	**(143,058)**	**25**	**221**
Fixed asset restricted fund:					
Weston Building less depreciation	42,924	-	(5,368)	-	**37,556**
Clevedon Building less depreciation	120,970	-	(15,128)	-	**105,842**
Totals	163,894	-	(20,496)	-	**143,398**
Unrestricted Funds					
General Fund	322,907	634,632	(661,919)	(25)	295,595
Total funds	490,996	771,191	(825,473)	-	439,215

Notes to the financial statements (continued)

For the year ended 31 August 2025

17 Purposes of restricted donation and grants funds

Asda Foundation	Healthy Snacks for one year
Bauer Radio Cash for Kids	Stay & Play
Barbara Ward Children's Foundation	Core costs
BBC Children in Need	Staffing (SEYP and EYP)
bClear	Tonie boxes
Bentley Grant for Glo and Go	Core costs
Bristol Airport Community Fund	Clevedon fencing
Clevedon Community Bookshop	Bilingual books
Douglas Arter Foundation	Climbing set
Focus Foundation	Family Practitioner
National Lottery Community Fund	Staffing for Mead Vale
Neighboroughly	Stay & Play
Portishead Nautical Trust	SPARCS programme
Quartet Community Foundation Stoke Park Group Friends Fund	Subsidized Makaton 1 and 2
Quartet North Somerset Community Partnership	Family Practitioner
Quartet Wessex Water Community Fund	Family Practitioner
Tesco	Stay & Play
The Dame Violet Wills Will Trust	Core costs
The Grace Trust	Amazon Fire tablets
The Keeble Charitable Trust	Core costs
The Medlock Charitable Trust	Core costs
The Sir Jules Thorn Charitable Trust	Core costs for Mead Vale
The Prince of Wales	Family Practitioner
Triodos Foundation	Stay & Play
St. James's Place	Clevedon fencing
Warburtons Community Grant	Glow & Go Bots

18 Related party transactions

The trustees of the charity are not aware of any related party transactions in the reporting period.

SPRINGBOARD OPPORTUNITY GROUP

England & Wales - Charity number 1025787

Accounts

Company no. 2844191
Charity no. 1025787

Springboard Opportunity Group

Trustees' Report and Financial Statements

Year to 31 August 2024



Springboard Opportunity Group

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Springboard Opportunity Group

Report of the Trustees

For the year ended 31 August 2024

INTRODUCTION TO THE CHARITY

Springboard is a Registered Charity and Company Limited by Guarantee established under a Memorandum which sets out its objects and powers. Its governing rules are contained in Articles of Association. It provides support, learning, care and play for children from birth to 5 years who have additional needs and disabilities. Its operational area is North Somerset. It was set up in 1986 by a group of local parents.

Additionally, the financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective as of 1 January 2019). Reference and administrative information as set out on page 6 forms part of this report.

OUR PURPOSES AND ACTIVITIES

Vision

That every child from birth to 5 years in North Somerset has the care, education, support and the opportunity to reach their full potential.

Mission

To give the best possible start in life to children under 5 with additional needs and disabilities by providing specialist early learning and interventions and offering support and friendship to their families across North Somerset.

Values

Inspiring
We are innovative and open to ideas. We are bold and adventurous, determined to do our best for every child and family.

Positive
We celebrate achievements, no matter how small, by children and each other. We explore and learn together, striving to improve.

Fun
We are creative and inventive, making learning through play enjoyable and fun.

Friendly
We are caring, warm and welcoming. We create a safe and nurturing environment for both child and family.

Our aim is to improve opportunities for children with additional needs from birth to 5 years, and for their families in North Sonmerset.

ACHIEVEMENTS AND PERFORMANCE

Activities to achieve our aims included:

SOG settings were fully open and active in the years 23/24. Finances continued to be closely monitored by both senior leaders and trustees ensuring that the organisation remained in as strong a position as possible for the forthcoming year.

Springboard Opportunity Group

Report of the Trustees

For the year ended 31 August 2024

Children

1. Children's early years' experience will be individualised at Springboard to promote and develop communication and independence skills.

2. Springboard children will have a voice that informs their education services.

3. Children with SEND in areas of high deprivation, who have multiple vulnerabilities, will be able to access springboard services.

4. We will collaborate with our partners locally and nationally to help improve inclusive practice for young children with SEND

5. We will help represent the voice of early years SEND provision as a voice of expertise at local and national levels

Data headlines - % of children making one step of progress:
- Personal Social and Emotional Development results are up quite significantly to 83% across the organization from 77% last year
- C & L – staying the same just below our target of 70%
- PD result have also increased from 71% to 81% this year

The target for Communication and Language has yet to be fully met but improvements in the PSED results show the impact that Springboard sessions are having on children's ability to manage their emotions, self-regulate and build relationships.
Using Development Matters Best Fit statements is problematic for evidencing the small steps of progress that children with SEND make. A new assessment framework for children with SEND has now been published by DfE and Springboard staff will be implementing the framework across bases this year. This means that smaller steps of progress can and will be identified which should support Springboard's aim of evidencing the impact of our services.
Work with the DfE Covid Recovery programme and Bristol and Beyond Stronger Practice hub has influenced inclusive practice across North Somerset, Bristol, Somerset, BANES and South Glos. Springboard has hosted SEND immersion days, delivered training and completed outreach support work in mainstream settings.

Families

1. Springboard systems will enable parents and wider family members to feel confident and supported to independently meet their children's needs at home

2. Springboard systems will enable families to feel confident to access community services, facilities and events

3. Springboard systems will enable families to develop strong, supportive peer relationships

End of year parental survey again highlights how valued Springboard is to parents and families of our children. Comments again highlight the impact that our staff have on parents' understanding of their child's needs. Comments include:
- We feel supported overall with understanding our child's needs
- Lots of support with everything from toilet training, speech and meltdowns
- We understand our child better and know where to go for support
- SPARCs course was fab
- Springboard has not only supported us o a childcare level but on an emotional level too. After so much heartache, it is so incredibly heartwarming to see our child enjoying the childcare setting and doing 'normal' toddler things
- Springboard has not only helped our child but also helped us as a family understand how to deal with situations with our child.
- Springboard staff helped us a lot by making us know how to work with our child.

In our end of year survey, 75% of families reported that meeting other parents and carers was one of the most important aspects of Springboard to them as a family. This is confirmed by parental comments such as:
- Meeting other parents and families has been really nice knowing you aren't the only person going through what you are.
- Meeting with other families who also have a disabled child has helped us
- I have enjoyed learning from the parent workshops and talking to other parents.

Workforce: Staff & Volunteers

1. We want staff to feel valued with strong job satisfaction

2. We want staff to feel confident in all areas of their roles and responsibilities

3. Springboard workforce conditions will reflect the additional responsibilities and stressors of working with young children with SEND and their families.

Wellbeing Team is now in place with each base represented and our first wellbeing event was organized at the end of the summer term. Regular staff bulletins are shared, aimed at keeping staff updated about organizational improvements, staff structure and keeping staff updated about benefits, pay and conditions.

Springboard Opportunity Group

Report of the Trustees

For the year ended 31 August 2024

Organisational and Financial Sustainability

1. We will develop a predictable sustainable income base giving financial stability

2. We will regularly review our organizational structure to ensure effective management of services

3. Our Board of Trustees will represent the skillset needed for effective governance and lived experience

The challenges faced by charities in 2024, such as rising living costs, inflation, and global uncertainties, continue to emphasize the importance of financial preparedness. While the COVID-19 pandemic highlighted the need for stable income sources, the current environment is also presenting significant pressures, with demand for services increasing and operational costs rising.

Springboard's income streams have shown some positive growth, but there is still a reliance on a few key sources. The risk of losing any major income, like the Local Authority Top-Up funding, reminds us of the need to actively diversify our income sources. Grants continue to be a substantial part of our income, consistently contributing 23-24%, which highlights their critical role in maintaining our financial stability. Moving forward, we must continue to explore new income sources, such as increased traded income through digital resources and partnerships with businesses, while also strengthening our existing grant and contract income.

A review of the staffing structure has led to changes for the coming year including additional hours for Family Practitioners and a review of our support team to clarify capacity for fundraising.
The Trustee's delivered their overarching aim of having the skillset needed for effective governance and lived experience. The drive for continuous improvement shows that there is a gap in our collective skills set as there is no HR specialist, that we will endeavour to address next year. In September 2024 there are 6 Trustees, covering a range of skill sets, and at least 50% of them have direct lived experience of SEND. Each Trustee has either a lead area or a linked setting which is reviewed at every Board meeting. The Trustees undertook major profile-raising activity to raise awareness amongst political and local government decision makers about the detrimental impact of the reduction in TUF funding in the middle of the academic year.

Report of the Trustees (continued)

For the year ended 31 August 2024 (continued)

Our Ability to Provide Public Benefit

The Trustee-Directors and staff acknowledge the importance of working for the public benefit and achieve this in a number of ways. Our core activities focus on and are undertaken in the furtherance of our charitable purposes and for the public benefit.

In determining the charitable objectives and planning the activities as set out in this report the Board has fully considered the Charity Commission's guidance on public benefit. The Charity relies on a mixture of local government funding, grants and donations and, to a lesser extent, on fees and charges to cover its operating costs. In setting the level of any fees and charges the Board gives careful consideration to the accessibility of the Charity's services.

Overall, excluding depreciation of fixed assets, our expenditure increased by 11.1% from £710,411 to £784,565. Largely pursuant to a 9.8% national living wage increase in April 2024, and further to a 9.7% increaser in April 2023, which also fueled increases in wage/salary differentials for higher grade workers, staff costs grew by £79,600 (13%) from £608,524 to £688,124. Some of the increases in costs are welcome in that they stem from our provision of services to addtional children, necessitating recruitment of extra staff and acquisition of more space and related backup facilities. Most obviously this applies to the first year of operation of our relatively new Mead Vale setting (see further below).
In the face of inflationary pressures, and by judicious cost-cutting, other non-depreciation expenditures, were reduced by £5,446 (5.6%) from £101,887 to £96,441.
Total expenditure, including depreciation charged of £20,945, grew by £74,611 (10.8%) from £730,899 to £805,510.

Report of the Trustees (continued)

For the year ended 31 August 2024

Our Ability to Provide Public Benefit (continued)

Overall, this year our sterling staff supported by numerous generous funders achieved an operating surplus of £51,420 (last year £51,769). After deducting non-cash asset depreciation of £20,945, we turned in an overall surplus of £30,475. Our net current assets have increased from £276,132 to £325,755 - having deducted deferred grant-funder income carried forward as a temporary creditor of £47,073 (last year £120,157). According to the source:- www.bbc.co.uk/news/c390kw/articles/7vklyo: "North Somerset Council has launched a consultation into how it can overcome its "current financial emergency" and "The authority faces a £53m funding gap over the next three years and could effectively be declared bankrupt if savings are not found". We hope that the under-pressure Council will give maximum priority to the most vulnerable children in our community. However, in light of the possibility that they won't or can't, we must take steps to increase our funding from all other available sources, within a context of continuing inflationary pressures, global uncertainty, scarcities caused by the wars in Ukraine and Gaza, Trump's election as US president, competition between charities, and other destabilising forces. We therefore entreat our existing backers to continue providing their generous support. Our dedicated fundraisers shall make every reasonable effort possible to persuade new funders to come on board. The prospect of Springboard having to downsize or even cease its Ofsted-endorsed operations is unpalatable, as to do so would almost certainly negatively impact many children for many years to come.

Report of the Trustees (continued)

For the year ended 31 August 2024 (continued)

Our Non-Government Funders

We are more than grateful to have received non-statutory grant funding from the following organisations this year.

Quartet Community Foundation
Quartet North Somerset Community Partnership
Quartet Community Foundation Stoke Park Group Friends Fund
Quartet Community Foundation Express Grant
BBC Children in Need
Garfield Weston Foundation
Global's Make Some Noise
Henry Smith Charity
Barbara Ward Children's Foundation
Portishead Nautical Trust
The Sir Jules Thorn Charitable Trust
The Medlock Charitable Trust
North Somerset Joint Health and Wellbeing Strategy
National Lottery Community Fund
National Lottery Awards for All
The KIng's Charitable Trust.
Tesco
Foyle Foundation
Alliance Homes Grant
Masonic Charitable Foundation
Hays Travel Foundation
Asda
Bauer Radio Cash for Kids
Bauer Radio Cash for Kids
The Grace Trust
The Michael Cornish Charitable Trust
Ford Britain Trust
Douglas Arter Foundation
Trees of the David
Leonard Laity Stoate Charitable Trust

Our Donors and Supporters

We are also grateful to our donors, in particular this year The Hunter Selection who donated £1,000 towards purchasing Christmas presents.

Investment Objectives and Risk

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve acceptable rates on deposits. The Trustees are mindful of the £85,000 FSCS limit on compensation for banking failure, and have spread available funds accordingly across various banking institutions.

Reserves Policy

We take management of our resources very seriously – the Finance and Resources sub-group meets 6 times a year to review in detail income and expenditure, assets and liabilities, and reports back to the full Board.

We have an extensive Financial Controls policy which includes our reserves policy. Our Charity needs reserves in order to meet various possible contingencies including:

- delays in receiving funding from a variety of funders, for whatever reason
- to act as a reserve in the case of lowering levels of funding
- to cover the cost of winding up some or all of our services
- to make provision for possible staff redundancy
- to cover unanticipated future liabilities

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be at least 25% of the annual budget, which equates to 3 months of the resources budgeted to be expended from general funds. At this level the Board feel that they would be able to continue the current activities of the Company in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. If at any time the free reserves do not meet this target the Board will consider ways in which additional unrestricted funds can be raised. The Finance and Resources committee reviews the position of the reserves at least 6 times each year upon issue of monthly management accounts.

At 31 August 2024 the charity had free reserves/unrestricted funds of £325,755 (2023 £276,132). The 2023-24 minimum target of 3 months budgeted general expenditure amounted to £201,099 (2022-23: £174,288). Based on our 2024-25 budget the minimum has been increased to £208,558. The trustees believe that this minimum level of free reserves is reasonable and may be truly needed over the coming years.

Strategic Plan

A new Strategic Plan is in place for the years 2023 to 2026 under the headings of:

1. Children
2. Families
3. Workforce
4. Organisation and financial sustainability

Report of the Trustees (continued)

For the year ended 31 August 2024 (continued)

Our Challenges and Risks 2024-25

1. To fully realise the potential of our new setting at Mead Vale to significantly expand our offer to children with autism.
2. The risk of Local Authority budget cuts which could result in reduced allocations to Springboard.
3. In the face of stiffer competition from other charities arising from more straitened national and local circumstances, to maintain and increase our ability to support services, and to expand our sources of grants and donations.

Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital. It operates under the terms of its Memorandum and Articles of Association.

The overall direction and management of the Charity lies with the Board of Trustee-Directors (the "Board"). The Board meets at least six times a year to set strategy, approve plans and review and monitor progress in achieving the targets set by the Board.

The Board is ever mindful of the need to recruit appropriately experienced individuals to serve as trustees and to ensure continuity of appropriate specialist skills and services. New trustees are appointed for their relevant commercial or service delivery knowledge.

New trustees are briefed by the current Chair of Trustees and the Chief Executive Officer on:-

- their legal obligations under charity and company law,
- the Charity Commission's guidance,
- the company's Memorandum and Articles of Association,
- the committee and decision-making processes,
- the business plan and recent financial performance of the charity, and
- any other relevant information.

They also undertake tours of the charity when they meet staff and are introduced to the work of each setting and of the administration section.

Staff salaries are reviewed annually and benchmarked against charities of a similar size and structure.

Risk Management

The Charity takes its risk management processes seriously. Risks are a fixed item on the agenda of each trustee committee and board meeting, and must be clearly identified by trustees and senior leaders to reflect risks of any nature (e.g. governance & management; child protection issues; operations; financial; environmental; and regulatory compliance). Risks are reviewed at every sub-group meeting, and reported to the Full Board who meet six times a year.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Springboard Opportunity Group for the purposes of company law) are responsible for preparing an annual report including financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company, and of incoming resources and application of resources (income and expenditure), of the charity for that period. In preparing the financial statements, the trustees are required to:

- prepare financial statements for each year which comply with suitable accounting policies, and apply them consistently;
- observe the methods and principles laid out in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures as disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- we have complied with the requirements summarized in the preceding paragraphs;
- we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant information needed by the charity's independent Examiner, and to ensure that the Examiner has been made aware of that information.

This Narrative Report has been Approved by the Trustees on:

and signed on their behalf by

Jenie Eastman - Chair **Date:**

Jenie L. Eastman 05.03.2025

Springboard Opportunity Group

Reference and administrative details

For the year ended 31 August 2024

Company number	2844191
Charity number	1025787
Registered office and principal operational address	2a Princes Road Clevedon North Somerset BS21 7SZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jenie Eastman - Chair Peter O'Duffy - Treasurer Diane Scarborough Elizabeth Manning - appointed 20th May 2024 Anthony Keyworth Danielle Vincent Chris Roberts - resigned 25 March 2024 Simon Vincent - resigned on 2 July 2024 The Trustees of the charity are also directors of the company for the purposes of the Companies Act 2006.
Executive officers at 31 August 2024	Ruth Glover
Principal bankers	CAF Bank Ltd
Independent Examiner	Stephen Burnside FCA Burnside Chartered Accountants 61 Queen Square Bristol BS1 4JZ

EXAMINER'S REPORT

To the members of

Springboard Opportunity Group

I report to the charity trustees on my examination of the accounts of Springboard Opportunity Group for the year ended 31 August 2024

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act

or

the accounts do not accord with those records;

or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination;

or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

Signature:
Name: **Stephen Burnside FCA**
Relevant professional body: **Institute of Chartered Accountants in England and Wales**
Address: **Burnside Chartered Accountants, 61 Queens Square, Bristol BS1 4JZ**
Date: 5/3/25

Springboard Opportunity Group

Statement of Financial Activities *(incorporating an income and expenditure account)*

For the year ended 31 August 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations, fundraising events and grants	3	186,599	63,159	**249,758**	250,780
Charitable activities	4	-	576,560	**576,560**	481,076
Trading activities	5	-	4,597	**4,597**	27,753
Interest		-	5,070	**5,070**	2,570
Total income		186,599	649,386	**835,985**	762,180
Expenditure on:					
Raising funds		-	1,132	**1,132**	9,163
Charitable activities	6	201,104	603,274	**804,378**	721,736
Total expenditure		201,104	604,406	**805,510**	730,899
Net income / (expenditure)		(14,505)	44,980	**30,475**	31,281
Transfers between funds		(1,796)	1,796	-	-
Other recognised gains/(losses):					
Net movement in funds	7	(16,301)	46,776	**30,475**	31,281
Reconciliation of funds:					
Total funds brought forward		184,390	276,131	**460,522**	429,241
Total funds carried forward	16	168,089	322,907	**490,996**	460,522

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above. Detailed movements in some funds received are disclosed in Note 16 to the accounts.

Springboard Opportunity Group

Balance Sheet

As at 31 August 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	10		**165,241**	184,390
Current assets				
Debtors and Prepayments	11	**8,798**		5,711
Cash at bank and in hand		**424,690**		439,380
		433,489		445,090
Liabilities				
Creditors: amounts falling due within 1 year	12	**(107,734)**		(168,958)
Net current assets			**325,755**	276,132
Net assets			**490,996**	460,522
The funds of the charity:				
Restricted funds			**168,089**	184,390
Unrestricted funds			**322,907**	276,132
Total charity funds	16		**490,996**	460,522

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on: 05.03.2025

and signed on their behalf by Jenie L. Eastman

Jenie Eastman - Chair
Springboard Opportunity Group
Company Number 02844191

Springboard Opportunity Group

Cash Flow Statement

For the year ended 31 August 2024

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**30,475**	31,281
Adjustments for:		
Additions less Depreciation charges	**19,149**	20,488
(Increase)/decrease in debtors	**(3,087)**	8,744
Increase/(decrease) in creditors)	**(61,225)**	63,411
	(14,689)	123,925
Cash used in operating activities	**(14,689)**	123,925
Tax Paid		-
Cash flows from investing activities:		
Proceeds from the sale of fixed assets		-
Increase/(decrease) in cash and cash equivalents	**(14,689)**	123,925
Cash and cash equivalents at beginning of year	**439,380**	315,454
Cash and cash equivalents at end of year	**424,691**	439,380

Notes to the Financial Statements

For the year ended 31 August 2024

1. Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective with later amendments from 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Springboard Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material known uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable, and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction. Endowments and the subsequent increases and decreases in value are shown in the Statement of Financial Activities as part of those capital funds.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Expenditure is allocated to particular activities where the cost relates directly to that activity. However, the costs of overall direction and administration of each activity, comprising the governance and support costs of the charity, are apportioned on the following basis which is an estimate, by reference to staff costs, of the amount attributable to each activity:

- Cost of raising funds
- Charitable activities

Notes to the Financial Statements (continued)

For the year ended 31 August 2024

1. Accounting policies (continued)

i) Tangible fixed assets

Leasehold land and buildings are included at fair value at the date of valuation less any subsequent accumulated depreciation. The charity revalues land and buildings every 5 years. The most recent valuations were carried out as at 7 June 2022.

Other fixed assets are included at cost plus any incidental costs of acquisition, less any subsequent accumulated depreciation.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold Buildings (spread over the remaining term of the lease)	9.76 % per annum straight line
Fixtures and Fittings	25% per annum straight line

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the time-use of the related assets in those activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after deduction of any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pension costs

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions. The contributions made for the accounting period are treated as an expense and were £10,317 (2023 - £8,721).

n) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

Notes to the Financial Statements (continued)

For the year ended 31 August 2024

2. Prior year comparatives

	2023 Restricted £	2023 Unrestricted £	2023 Total £
Income from:			
Donations and Grants	166,491	84,289	250,780
Charitable activities	-	481,076	481,076
Fundraising events and other trading activities	-	27,753	27,753
Interest Earned	-	2,572	2,572
Total income	166,491	595,690	762,181
Expenditure on:			
Raising Funds	-	(9,163)	9,163
Charitable Activities	(188,379)	(533,357)	721,736
Total expenditure	(188,379)	(542,519)	730,900
Net income / (expenditure)	(21,888)	53,171	31,281

3. Donations and Fundraising Events and Grants

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Donations and Fundraising Events				
Restricted Donation from The Hunter Selection	1,000	50,159	51,159	94,289
Grants:				
Quartet Community Foundation	833	-	833	4,167
Quartet North Somerset Community Partnership	15,960	-	15,960	-
Quartet Community Foundation Stoke Park Group Friends Fund	325	-	325	-
Quartet Community Foundation Express Grant	3,920	-	3,920	-
BBC Children in Need	23,604	-	23,604	8,703
Garfield Weston Foundation	22,917	-	22,917	2,083
Sobell Foundation	-	-	-	5,000
Global's Make Some Noise	1,652	-	1,652	3,305
Henry Smith Charity	8,833	-	8,833	52,750
The Dame Violet Wills Will Trust	-	3,750	3,750	2,917
Barbara Ward Children's Foundation	5,000	-	5,000	5,000
Baily Thomas Charitable Fund	-	-	-	1,333
Portishead Nautical Trust	1,621	-	1,621	1,799
Elizabeth & Prince Zaiger Charitable Trust	-	5,000	5,000	3,000
The Sir Jules Thorn Charitable Trust	1,250	-	1,250	3,000
The Medlock Charitable Trust	500	-	500	1,500
The Medlock Charitable Trust	-	2,250	2,250	-
North Somerset Community Health re Mental Health	-	-	-	2,903
North Somerset Joint Health and Wellbeing Strategy	12,750	-	12,750	4,250
National Lottery Community Fund	44,367	-	44,367	-
National Lottery Awards for All	5,167	-	5,167	-
The Klng's Charitable Trust.	2,292	-	2,292	-
The Keeble Charitable Trust	-	2,000	2,000	2,000
Tesco	5,000	-	5,000	1,000
Foyle Foundation	1,667	-	1,667	18,333
Alliance Homes Grant	4,375	-	4,375	3,125
Masonic Charitable foundation	14,583	-	14,583	10,417
Hays Travel Foundation	1,750	-	1,750	1,750
Asda	354	-	354	-
Bauer Radio Cash for Kids	2,080	-	2,080	-
The Grace Trust	1,700	-	1,700	-
The Michael Cornish Charitable Trust	1,000	-	1,000	-
Ford Britain Trust	400	-	400	-
Douglas Arter Foundation	500	-	500	-
Trees of the David	500	-	500	-
Leonard Laity Stoate Charitable Trust	525	-	525	-
Bentley Grant for Glo and Go	174	-	174	-
The Forrester Family Trust	-	-	-	2,083
The James Tudor Foundation	-	-	-	3,989
Percy Bilton Charity	-	-	-	476
bClear	-	-	-	800
Hobson Charity	-	-	-	2,005
Children in Need Cost of Living Bonus	-	-	-	500
Society of Merchant Venturers	-	-	-	5,000
Boshier Hinton Foundation	-	-	-	2,000
Burges Salmon Trust	-	-	-	200
Skipton Building Society	-	-	-	1,104
Total donations and grants	186,599	63,159	249,758	250,780

Notes to the financial statements (continued)

For the year ended 31 August 2024

	2024 Restricted £	2024 Unrestricted £	2024 Total £	2023 Total £
4. Income from charitable and related activities				
Income from statutory bodies for play and education	-	512,397	512,397	358,931
Subscriptions, session fees and membership fees	-	16,879	16,879	19,825
Training Provided to Clients	-	46,134	46,134	47,944
Inclusion income	-	1,150	1,150	54,376
	-	576,560	**576,560**	481,076
5. Other Income				
Fundraising Activities and Events	-	4,597	4,597	27,753
	-	4,597	**4,597**	27,753

6. Total expenditure

	Raising funds £	Developt. & education services £	Support & governance costs £	2024 Total £	2023 Total £
Direct fundraising costs	1,132	-	-	**1,132**	9,163
Charitable activities					
Staff costs (note 8)	-	688,124	-	**688,124**	608,524
Costs of development, education and administration	-	21,323	-	**21,323**	18,325
Property costs	-	46,470	-	**46,470**	43,779
Office costs	-	23,244	-	**23,244**	27,010
Examiner, Ofsted, legal and professional costs	-	-	4,272	**4,272**	3,610
Depreciation	-	20,945	-	**20,945**	20,488
	-	800,106	4,272	**804,378**	721,736
Total expenditure	1,132	800,106	4,272	**805,510**	730,899

	Funded From Restricted Pool £	Funded From Unrestricted Pool £	2024 Total £	2,023 Total £
Direct fundraising costs	-	1,132	**1,132**	9,163
Staff costs (note 8)	175,788	512,336	**688,124**	608,524
Direct costs of development and education	- 3,238	18,085	**21,323**	18,325
Property costs	-	46,470	**46,470**	43,779
Office costs	1,582	21,662	**23,244**	27,010
Examiner, Ofsted, legal and professional costs	-	4,272	**4,272**	3,610
Depreciation	20,496	449	**20,945**	20,488
	201,104	603,274	**804,378**	721,736
Total Expenditure	201,104	604,406	**805,510**	730,899

Notes to the financial statements (continued)

For the year ended 31 August 2024

7. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	**20,945**	20,488
Examiner, Legal and Ofsted Fees	**4,272**	2,448

8. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	**631,707**	554,415
Social security costs	**34,027**	28,037
Auto-enrolment pension costs	**10,317**	8,721
Recruitment costs	**-**	140
DBS checks	**1,010**	1,378
Staff expenses and travel	**5,786**	10,050
Staff training	**5,277**	5,783
	688,124	608,524

No employee received emoluments over £60,000 during the 2024 year (2023: None). No remuneration was paid to the Trustees. Trustees' expenses reimbursed amounted to £0 (2023 - £105).

The key management personnel of the charity comprise the Chief Executive Officer and six managers. The total employee benefits of the key management personnel of the charity were £184,006 (2023 - £152,822).

	2024	2023
	No.	No.
Average staff head count	**50**	42

9. Taxation

	2024	2023
	£	£
Corporation tax	**-**	-

Notes to the financial statements (continued)

For the year ended 31 August 2024

10. Tangible fixed assets

	Leasehold buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 September 2023	210,000	44,620	**254,620**
Additions	-	1,796	**1,796**
Disposals	-	-	**-**
At 31 August 2024	210,000	46,416	**256,416**
Depreciation			
At 1 September 2023	25,610	44,620	**70,230**
Depreciation Charge for the year	20,496	449	**20,945**
Disposals	-	-	**-**
At 31 August 2024	46,106	45,069	**91,175**
Net book value			
At 31 August 2024	**163,894**	**1,347**	**165,241**
At 31 August 2023	184,390	-	184,390

11. Debtors

	2024 £	2023 £
Trade debtors	**1,904**	390
Prepayments	**6,894**	5,321
	8,798	5,711

12. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	**474**	4,727
Payroll deductions and pension contributions	**10,328**	10,077
Accruals	**49,860**	33,998
Deferred Income	**47,073**	120,157
	107,734	168,959

Notes to the financial statements (continued)

For the year ended 31 August 2024

13. Deferred income

	2024 £	2023 £
Balance as at 1 September 2023	120,157	64,251
Amount released to income	(120,157)	(64,251)
Amount deferred in year	47,073	120,157
Balance as at 31 August 2024	**47,073**	**120,157**

14. Operating leases

	2024 £	2023 £
The total future minimum lease payments under non-cancellable operating leases are as follows:		
Not later than one year	1,358	1,202
Later than one year and not later than five years	2,956	2,324
Later than five years	0	184
	4,314	**3,710**

15. Year End Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	163,894	1,347	**165,241**
Cash at bank and in hand	4,195	424,690	**428,885**
Other net current assets/(liabilities)	-	(98,935)	**(98,935)**
Net assets at 31 August 2024	**168,089**	**327,102**	**495,191**

Notes to the financial statements (continued)

For the year ended 31 August 2024

16 Total Funds Movements

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2024 £
Donations					
Restricted Donation from The Hunter Selection	-	1,000	(180)	-	820
Restricted Grant Funds:					
Quartet Community Foundation	-	833	(833)	-	-
Quartet North Somerset Community Partnership	-	15,960	(15,960)	-	-
Quartet Community Foundation Stoke Park Group Friends	-	325	-	-	325
Quartet Community Foundation Express Grant	-	3,920	(3,920)	-	-
BBC Children in Need	-	23,604	(23,604)	-	-
Garfield Weston Foundation	-	22,917	(22,917)	-	-
Global's Make Some Noise	-	1,652	(1,652)	-	-
Henry Smith Charity	-	8,833	(8,833)	-	-
Barbara Ward Children's Foundation	-	5,000	(5,000)	-	-
Portishead Nautical Trust	-	1,621	(1,621)	-	-
The Sir Jules Thorn Charitable Trust	-	1,250	(1,250)	-	-
The Medlock Charitable Trust	-	500	(500)	-	-
North Somerset Joint Health and Wellbeing Strategy	-	12,750	(12,750)	-	-
National Lottery Community Fund	-	44,367	(44,367)	-	-
National Lottery Awards for All	-	5,167	(5,167)	-	-
The King's Charitable Trust.	-	2,292	(2,292)	-	-
Tesco	-	5,000	(1,939)	(1,796)	1,265
Foyle Foundation	-	1,667	(1,667)	-	-
Alliance Homes Grant	-	4,375	(4,375)	-	-
Masonic Charitable Foundation	-	14,583	(14,583)	-	-
Hays Travel Foundation	-	1,750	(1,750)	-	-
Asda	-	354	(354)	-	-
Bauer Radio Cash for Kids	-	2,080	(2,080)	-	-
The Grace Trust	-	1,700	(589)	-	1,111
The Michael Cornish Charitable Trust	-	1,000	(1,000)	-	-
Ford Britain Trust	-	400	(400)	-	-
Douglas Arter Foundation	-	500	-	-	500
Trees of the David	-	500	(500)	-	-
Leonard Laity Stoate Charitable Trust	-	525	(525)	-	-
Bentley Grant for Glo and Go	-	174	-	-	174
Totals	**-**	**186,599**	**(180,608)**	**(1,796)**	**4,195**
Fixed asset restricted fund:					
Weston Building less depreciation	48,292	-	(5,368)	-	**42,924**
Clevedon Building less depreciation	136,098	-	(15,128)	-	**120,970**
Totals	184,390	-	(20,496)	-	**163,894**
Unrestricted Funds					
General Fund	276,131	649,386	(604,406)	1,796	322,907
Total funds	460,521	835,985	(805,510)	-	490,996

Notes to the financial statements (continued)

For the year ended 31 August 2024

17 Purposes of restricted donation and grants funds

The Hunter Selection	Christmas Presents
Quartet Community Foundation	Mead Vale Equipment
Quartet North Somerset Community Partnership	Family Practitioner
Quartet Community Foundation Stoke Park Group Friends Fund	Subsidized Makaton 1 and 2
Quartet Community Foundation Express Grant	Summer Playscheme
BBC Children in Need	Staffing (SEYP and EYP)
Garfield Weston Foundation	Running Costs
Global's Make Some Noise	Support Grant Writing
Henry Smith Charity	Core Costs
Barbara Ward Children's Foundation	Core Costs
Portishead Nautical Trust	SPARCS - supporting families with SEND
The Sir Jules Thorn Charitable Trust	Core costs for Mead Vale
The Medlock Charitable Trust	Core costs for Mead Vale
North Somerset Joint Health and Wellbeing Strategy	Playscheme
National Lottery Community Fund	Staffing for Mead Vale
National Lottery Awards for All	Senior Practitioner for a year at SW
The King's Charitable Trust.	Family Practitioner for a year at SW
Tesco	IT for Weston
Foyle Foundation	Core costs
Alliance Homes Grant	Mead Vale Early Years Practitioner
Masonic Charitable Foundation	Mead Vale Running Costs
Hays Travel Foundation	for Attention Autism Training
Asda	Healthy snacks for 1 year
Bauer Radio Cash for Kids	For 1 member of staff S&P at each centre
Bauer Radio Cash for Kids	Stay and Play (6 months)
The Grace Trust	Amazon Fire tablets
The Michael Cornish Charitable Trust	Mentoring Costs
Ford Britain Trust	ipad for Playroom
Douglas Arter Foundation	Climbing set
Trees of the David	South Weston Running Costs
Leonard Laity Stoate Charitable Trust	Towards a climbing frame

18 Related party transactions

The trustees of the charity are not aware of any related party transactions in the reporting period.

SPRINGBOARD OPPORTUNITY GROUP

England & Wales - Charity number 1025787

Accounts

Company no. 2844191
Charity no. 1025787

Springboard Opportunity Group

Trustees' Report and Financial Statements

31 August 2023

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OPPORTUNITY GROUP

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Springboard Opportunity Group

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Report of the Trustees

For the year ended 31 August 2023

INTRODUCTION TO THE CHARITY

Springboard is a Registered Charity and Company Limited by Guarantee established under a Memorandum which sets out its objects and powers. Its governing rules are contained in Articles of Association. It provides support, learning, care and play for children from birth to 5 years who have additional needs and disabilities. Its operational area is North Somerset. It was set up in 1986 by a group of local parents.

Additionally, the financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective as of 1 January 2019). Reference and administrative information as set out on page 6 forms part of this report.

OUR PURPOSES AND ACTIVITIES

Vision

That every child from birth to 5 years in North Somerset has the care, education, support and opportunity the opportunity to reach their full potential.

Mission

To give the best possible start in life to children under 5 with additional needs and disabilities by providing specialist early learning and interventions and offering support and friendship to their families across North Somerset.

Values

Inspiring
We are innovative and open to ideas. We are bold and adventurous, determined to do our best for every child and family.

Positive
We celebrate achievements, no matter how small, by children and each other. We explore and learn together, striving to improve.

Fun
We are creative and inventive, making learning through play enjoyable and fun.

Friendly
We are caring, warm and welcoming. We create a safe and nurturing environment for both child and family.

Our aim is to improve opportunities for children with additional needs from birth to 5 years, and for their families, in North Somerset.

ACHIEVEMENTS AND PERFORMANCE

Activities to achieve our aims included:

Following the 2 previous years where COVID had major impacts on service delivery, SOG settings were fully open and active in the years 22/23. Finances continue to be closely monitored by both senior leaders and trustees ensuring that the organisation remained in as strong a position as possible for the forthcoming year.

Report of the Trustees (continued)

For the year ended 31 August 2023 (continued)

Goal 1

Provide high quality early education to children with a wide range of SEND, investigating and implementing effective intervention strategies.

Our South Weston base at the Healthy Living Centre was inspected by Ofsted this academic year and I am pleased to report that the staff team capably maintained their Outstanding grade, validating the exceptional support that our services offer to children and their families in an area of high deprivation where children face additional challenges and vulnerabilities.
Ongoing use of the Springboard Competency Framework and peer support work in the playrooms has continued to strengthen staff expertise using SCERTS (Social Communication Emotional Regulation Transactional Support). Speech and Language Therapy (SLT) now attend two Springboard staff meetings per term enabling staff to raise any queries and seek advice on how best to support individual children. Analysis of children's progress for this academic year, shows that 69% of children across all Springboard bases made at least one step of Progress in Communication & Language which is fifty-four children. Compared with last year this is an increase of two percent and equates to one additional child. This is over the 51% that could describe 'most children' but marginally less than our informal target of 70%. Four children made no steps of progress over the course of the year which is five percent. Compared with last year, this is a decrease of one percent which equates to one child.
The senior leadership team have spent this year looking outwards to professional mentors and other specialist and early years providers to ensure that our skills and knowledge are kept updated and current. This has enabled leaders to continue to evaluate our provision across bases to ensure the best possible outcomes for children.

Goal 2

Respond in a timely manner to the changing needs of parents, carers and families.

Parental surveys, case studies and 'Family Star' information continue to inform our planning for the future. For example:
Following the increase in numbers of children waiting for Springboard sessions, the opening of our new base at Mead Vale Primary School in November has enabled additional children to access support with 13 children accessing 12 hours of early years education per week.
An additional grant from North Somerset Health and Wellbeing team was secured to fund our summer playscheme following the end of our 'Children in Need' grant
A mid-year parental survey in February has been introduced to check-in with parents more regularly
Regular coffee mornings and Stay & Play sessions inform when there is need for parental workshops i.e. Starting Points, How to apply for Disability Living Allowance (" DLA"), Moving on to Schools.

Goal 3

Improve collaborative working with families, partners and the local community.

Senior leaders have continued to work with settings and schools as part of the DfE Experts and Mentors programme to improve provision for children under 5 in mainstream settings. This has brought about closer liaison between our managers and the North Somerset EY Team.
A consultation with staff, partners and settings about how to improve our support to children in mainstream settings, our Inclusion Service, highlighted that there were significant difficulties and challenges with this work. The result of much discussion and evaluation was the ceasing of the Inclusion Service from the end of the academic year to 31st August 2023. This has since been replaced by an Outreach service offering advice and guidance to our partner early years settings, rather than one-to-one support for individual children.
Our work with North Somerset Early Years and SEN teams continues. Our colleague Sue Davies is stepped back from Area Senco work and was replaced by two Senior Practitioners, sharing the role from September.

Goal 4

Increase our income and involvement from a range of supporters whilst maintaining robust financial procedures.

Fundraising work from community partners has re-started following the Covid-19 pandemic. Two one-day-a-week Grant Manager posts have been created which has enabled experienced Springboard staff members time for specific grant application activity.
Regular monitoring and reporting of our monthly budget has kept our income and expenditure on target. This has meant that despite the larger than expected salary increases in April 2023, the annual 2022-23 budget has been met.

Goal 5

Maintain a strong management framework and effective support for all staff.

Staff survey results in November highlighted the need for improved communication across the organisation. Staff bulletins are now being shared monthly, wellbeing support is being highlighted as well as a focus on each setting. The Art of Brilliance has worked with staff over the year to give individual quick, easy strategies to maintain a more positive outlook, and support their own wellbeing. A second session in June worked on improving our communication within the organisation.

Report of the Trustees (continued)

Our Ability to Provide Public Benefit

The Trustee-Directors and staff acknowledge the importance of working for the public benefit and achieve this in a number of ways. Our core activities focus on and are undertaken in the furtherance of our charitable purposes and for the public benefit.

In determining the charitable objectives and planning the activities as set out in this report the Board has fully considered the Charity Commission's guidance on public benefit. The Charity relies on a mixture of local government funding, grants and donations and, to a lesser extent, on fees and charges to cover its operating costs. In setting the level of any fees and charges the Board gives careful consideration to the accessibility of the Charity's services.

Statutory funding from Government authorities over the year increased marginally by £4,909 from £354,022 to £358,931 over the year.

Despite continuing sustained applications issued by our dedicated staff, this year grants income reduced by £19,276 compared with 2022 from £175,767 to £156,491. Post Covid, normal fundraising activities resumed, and so donations from the public were up by £51,730 from £42,559 to £94,289, an increase of more than 100%. Income from training services provided to third parties plus sundry fees / subscription from parents and others rose by £39,857 from £82,288 to £122,145. Finally, events and activities income was up by £16,749 from £11,004 to £27,753. Springboard could not continue to provide the high level of services it does without generous grants, donations and other income which is essential to supplement Government funding.

Deferred income of £120,157 (see Note 13) has been carried forward to fund activities in the current financial year to 31 August 2024.

An overall increase in funding by statutory bodies and others, and some specific grants/donations, enabled us to add a new setting at Mead Vale in order to significantly increase our provision of services to children with autism; also to retain and recruit qualified staff organisation-wide; and generally to fund our increasing expenses and overheads. Largely pursuant to a 9.7% (2022 6.6%) living wage increase, staff costs grew by £69,397 (12.9%) from £539,127 to £608,524. Fuelled by severe inflationary pressures, other expenditures, excluding property depreciation of £20,488, increased by £24,492 (31.6%) from £77,395 to £101,887. Total expenditure including depreciation grew by £109,255 (17.6%) from £621,644 to £730,899.

Overall, funders and staff achieved an operating surplus of £51,769. After deducting non-cash asset-depreciation of £20,488, this year we turned in an overall surplus of £31,281 (£49,454 in 2022 after adding a gain of £5,259 on revaluation of fixed assets). Our current assets have increased from £329,909 to £445,090, which very significantly exceeds current liabilities of only £48,801 (having deducted deferred income forward of £120,157). Over the year a large increase in the living wage, and high inflation, increased costs. Anticipated reductions in support from local government, continuing inflationary pressures, global uncertainty, scarcities caused by the wars in Ukraine and Gaza, and possibly other factors, may continue to make good margins difficult to achieve over the year to 31 August 2024 and beyond. However, provided generous support from our existing backers continues, and new funders come on board, in the opinion of our Treasurer it is likely that Springboard can for the foreseeable future continue to deliver the excellent services for which it is renowned, and perhaps in due course further increase its service provision scope.

Report of the Trustees (continued)

For the year ended 31 August 2023 (continued)

Our Non-Government Funders

We are grateful to have received non-statutory funding from the following organisations this year:

Roundabout Nursery	Tesco
Quartet Community Foundation	Percy Bilton Charity
BBC Children in Need	bClear
Garfield Weston Foundation	Foyle Foundation
Sobell Foundation	Alliance Homes Grant
Global's Make Some Noise (GMSN)	Masonic Charitable foundation
Henry Smith Charity	North Somerset Health and Wellbeing Strategy
Barbara Ward Children's Foundation	Hays Travel
Baily Thomas Charitable Fund	Hobson Charity
The James Tudor Foundation	Children in Need
Portishead Nautical Trust	Society of Merchant Venturers
The Sir Jules Thorn Charitable Trust	Boshier Hinton Foundation
The Medlock Charitable Trust	Burges Salmon Trust
North Somerset Community Mental Health	Skipton Building Society

Our Donors and Supporters

We are also grateful to our donors, in particular this year Roundabout Nursery who donated £20,000.

Investment Objectives and Risk

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve acceptable rates on deposits. The Trustees are mindful of the £85,000 FSCS limit on compensation for banking failure, and have spread available funds accordingly across various institutions.

Reserves Policy

We take management of our resources very seriously – the Finance and Resources sub-group meets 6 times a year to review in detail income and expenditure, assets and liabilities, and reports back to the full Board.

We have an extensive Financial Controls policy which includes our reserves policy. Our Charity needs reserves in order to meet various possible contingencies including:

- delays in receiving funding from a variety of funders, for whatever reason
- to act as a reserve in the case of lowering levels of funding
- to cover the cost of winding up some or all of our services
- to make provision for possible staff redundancy
- to cover unanticipated future liabilities

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be at least 25% of the annual budget, which equates to 3 months of the resources expended from general funds. At this level the Board feel that they would be able to continue the current activities of the Company in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. If at any time the free reserves do not meet this target the Board will consider ways in which additional unrestricted funds can be raised. The Board will monitor and review the position of the reserves at least once a year.

At 31 August 2023 the charity had free reserves/unrestricted funds of £276,132. The 2022-23 target of 3 months general expenditure was budgeted at £174,288. The trustees believe that this level of free reserves is reasonable and may be truly needed over the coming years.

Strategic Plan

A new Strategic Plan is in place for the years 2023 to 2026 under the headings of:

1. Children
2. Families
3. Workforce
4. Organisation and financial sustainability

Report of the Trustees (continued)

For the year ended 31 August 2023 (continued)

Our Challenges and Risks 2023-24

1. To fully realise the potential of our new setting at Mead Vale to significantly expand our offer to children with autism.
2. The risk of Local Authority budget cuts which could result in reduced allocations to Springboard.
3. In the face of stiffer competition from other charities arising from more straitened national and local circumstances, to maintain and increase our ability to support services, and to expand our sources of grants and donations.

Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital. It operates under the terms of its Memorandum and Articles of Association.

The overall direction and management of the Charity lies with the Board of Trustee-Directors (the "Board"). The Board meets at least six times a year to set strategy, approve plans and review and monitor progress in achieving the targets set by the Board.

The Board is ever mindful of the need to recruit appropriately experienced individuals to serve as trustees and to ensure continuity of appropriate specialist skills and services. New trustees are appointed for their relevant commercial or service delivery knowledge.

New trustees are briefed by the current Chair of Trustees and the Chief Executive Officer on:-

- their legal obligations under charity and company law,
- the Charity Commission's guidance and company law,
- the company's Memorandum and Articles of Association,
- the committee and decision-making processes,
- the business plan and recent financial performance of the charity, and
- any other relevant information.

They also undertake tours of the charity when they meet staff and are introduced to the work of each setting and of the administration section.

Staff salaries are reviewed annually and benchmarked against charities of a similar size and structure.

Risk Management

The Charity maintains a risk register as part of its risk management processes. Risks are a fixed item on the agenda of each trustee board meeting and must be clearly identified by trustees and senior leaders to reflect new incidents and risks of any nature (e.g. governance & management; child protection issues; operations; financial; external & environmental and compliance). Risks are reviewed at every sub-group meeting, and reported to the Full Board who meet six times a year.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Springboard Opportunity Group for the purposes of company law) are responsible for preparing an annual report including financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company, and of incoming resources and application of resources (income and expenditure), of the charity for that period. In preparing the financial statements, the trustees are required to:

- prepare financial statements for each year which comply with suitable accounting policies, and apply them consistently;
- observe the methods and principles laid out in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures as disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- we have complied with the requirements summarized in the preceding paragraphs;
- we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant information needed by the charity's independent Examiner, and to ensure that the Examiner has been made aware of that information.

Approved by the Trustees on: 26 March 2024

and signed on their behalf by Jenie L. Eastman

Jenie Eastman - Chair

Reference and administrative details

For the year ended 31 August 2023

Company number	2844191
Charity number	1025787
Registered office and principal operational address	2a Princes Road Clevedon North Somerset BS21 7SZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Elizabeth Manning - Chair - resigned 28th March 2023 Jenie Eastman - Chair Peter O'Duffy - Treasurer Diane Scarborough Chris Roberts Anthony Keyworth Simon Vincent - appointed on 23rd January 2023 Danielle Vincent - appointed on 23rd January 2023 The Trustees of the charity are also directors of the company for the purposes of the Companies Act 2006.
Executive officers at 31 August 2023	Ruth Glover
Principal bankers	CAF Bank Ltd
Independent Examiner	Stephen Burnside FCA Burnside Chartered Accountants 61 Queen Square Bristol BS1 4JZ

EXAMINER'S REPORT

To the members of

Springboard Opportunity Group

I report to the charity trustees on my examination of the accounts of Springboard Opportunity Group for the year ended 31 August 2023.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act

or

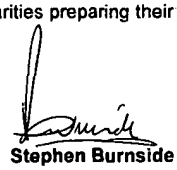
the accounts do not accord with those records;

or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination;

or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

Signature: 
Name: **Stephen Burnside FCA**
Relevant professional body: **Institute of Chartered Accountants in England and Wales**
Address: **Burnside Chartered Accountants, 61 Queens Square, Bristol BS1 4JZ**

Date: 27/03/2024

Statement of Financial Activities *(incorporating an income and expenditure account)*

For the year ended 31 August 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Grants, donations, fundraising and legacies	3	166,491	84,289	**250,780**	218,325
Charitable activities	4	-	481,076	**481,076**	436,310
Trading activities	5	-	27,753	**27,753**	11,004
Investments		-	2,570	**2,570**	199
Total income		166,491	595,687	**762,180**	665,839
Expenditure on:					
Raising funds			9,163	**9,163**	854
Charitable activities		188,379	533,357	**721,736**	620,789
Total expenditure	6	188,379	542,520	**730,899**	621,644
Net income / (expenditure)		(21,888)	53,167	**31,281**	44,195
Transfers between funds				-	0
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets					5,259
Net movement in funds	7	(21,888)	53,167	**31,281**	49,454
Reconciliation of funds:					
Total funds brought forward		206,278	222,963	**429,241**	379,787
Total funds carried forward		184,390	276,131	**460,522**	429,241

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Detailed movements in some funds received are disclosed in Note 15 to the accounts.

Springboard Opportunity Group

Balance Sheet

As at 31 August 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	10		**184,390**	204,878
Current assets				
Debtors and Prepayments	11	**5,711**		14,455
Cash at bank and in hand		**439,380**		315,454
		445,090		329,909
Liabilities				
Creditors: amounts falling due within 1 year	12	**(168,958)**		(105,547)
Net current assets			**276,132**	224,363
Net assets			**460,522**	429,241
The funds of the charity:				
Fixed assets reserves fund	10		**184,390**	204,878
Restricted fund				1,400
Net unrestricted funds			**276,132**	222,962
Total charity funds			**460,522**	429,241

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on: 26 March 2024

and signed on their behalf by Jenie L. Eastman.

Jenie Eastman - Chair

Company Number 02844191

Springboard Opportunity Group

Cash Flow Statement

For the year ended 31 August 2023

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**31,281**	44,195
Adjustments for:		
Depreciation charges	**20,488**	5,122
(Increase)/decrease in debtors	**8,744**	(7,603)
Increase/(decrease) in creditors)	**63,411**	4,844
	123,925	46,559
Cash used in operating activities	**123,925**	46,559
Tax Paid	-	-
Cash flows from investing activities:		
Proceeds from the sale of fixed assets	-	-
Increase/(decrease) in cash and cash equivalents	**123,925**	46,559
Cash and cash equivalents at beginning of year	**315,454**	268,894
Cash and cash equivalents at end of year	**439,380**	315,454

Notes to the Financial Statements

For the year ended 31 August 2023

1. Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective with later amendments from 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Springboard Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material known uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable, and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction. Endowments and the subsequent increases and decreases in value are shown in the Statement of Financial Activities as part of those capital funds.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Expenditure is allocated to particular activities where the cost relates directly to that activity. However, the costs of overall direction and administration of each activity, comprising the governance and support costs of the charity, are apportioned on the following basis which is an estimate, by reference to staff costs, of the amount attributable to each activity:

- Cost of raising funds
- Charitable activities

Notes to the Financial Statements (continued)

For the year ended 31 August 2023

1. Accounting policies (continued)

i) Tangible fixed assets

Leasehold land and buildings are included at fair value at the date of valuation less any subsequent accumulated depreciation. The charity revalues land and buildings every 5 years. The most recent valuations were carried out as at 7 June 2022.

Other fixed assets are included at cost plus any incidental costs of acquisition, less any subsequent accumulated depreciation.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold Buildings (spread over the remaining term of the lease)	9.76 % per annum straight line
Fixtures and Fittings	33.3% per annum straight line

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the time-use of the related assets in those activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after deduction of any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pension costs

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions. The contributions made for the accounting period are treated as an expense and were £8,751 (2022 - £7,756).

n) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

Notes to the Financial Statements (continued)

For the year ended 31 August 2023

2. Prior year comparatives

	2022 Restricted £	2022 Unrestricted £	2022 Total £
Income from:			
Donations and Grants	148,110	70,215	218,325
Charitable activities	-	436,310	436,310
Fundraising events and other trading activities	-	11,004	11,004
Interest Earned	-	199	199
Total income	148,110	517,728	665,839
Expenditure on:			
Raising Funds	-	854	854
Charitable Activities	161,009	459,780	620,789
Total expenditure	161,009	460,635	621,644
Net income / (expenditure)	(12,899)	57,093	44,195

3. Donations, Grants

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Donations	20,000	74,289	**94,289**	42,559
Grants:				
Quartet Community Foundation	4,167		**4,167**	25,000
BBC Children in Need	8,703		**8,703**	12,810
Garfield Weston Foundation	2,083		**2,083**	10,000
Sobell Foundation	5,000		**5,000**	10,000
Global's Make Some Noise	3,305		**3,305**	23,000
Henry Smith Charity	52,750		**52,750**	51,251
The Dame Violet Wills Will Trust		2,917	**2,917**	2,083
Barbara Ward Children's Foundation	5,000		**5,000**	3,750
Baily Thomas Charitable Fund	1,333		**1,333**	2,666
The Forrester Family Trust		2,083	**2,083**	2,917
The James Tudor Foundation	3,989		**3,989**	3,988
Portishead Nautical Trust	1,799		**1,799**	1,005
Elizabeth & Prince Zaiger Charitable Trust		3,000	**3,000**	1,000
Saint James's Place Foundation			**0**	2,500
The Sir Jules Thorn Charitable Trust	3,000		**3,000**	1,500
The Medlock Charitable Trust	1,500		**1,500**	2,000
North Somerset Community Health re Mental Health	2,903		**2,903**	8,640
The Keeble Charitable Trust		2,000	**2,000**	2,500
Tesco	1,000		**1,000**	0
Percy Bilton Charity	476		**476**	0
bClear	800		**800**	
Foyle Foundation	18,333		**18,333**	
Alliance Homes Grant	3,125		**3,125**	
Masonic Charitable foundation	10,417		**10,417**	
North Somerset Health and Wellbeing Strategy	4,250		**4,250**	
Hays Travel	1,750		**1,750**	
Hobson Charity	2,005		**2,005**	
Children in Need Cost of Living Bonus	500		**500**	
Society of Merchant Venturers	5,000		**5,000**	
Boshier Hinton Foundation	2,000		**2,000**	
Burges salmon Trust	200		**200**	
Skipton Building Society	1,104		**1,104**	
The Elmgrant Trust				500
Monmouthshire Building Society Charitable Foundation				350
B&Q Foundation				5,000
The Casey Trust				1,000
The RS Brownless Charitable Trust				200
The Leonard Laity Stoate Charitable Trust				500
Leeds Building Society (May 22)				400
Covid 19 Job Retention Scheme				1,207
Total donations and grants	166,491	84,289	250,780	218,325

Notes to the financial statements (continued)

For the year ended 31 August 2023

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Total £
4. Income from charitable activities				
Improving opportunities for children with additional needs				
Income from statutory bodies for play and education	-	358,931	358,931	354,022
Subscriptions, session fees and membership fees	-	19,825	19,825	11,405
Training Provided to Clients	-	47,944	47,944	21,629
Inclusion income	-	54,376	54,376	49,254
	-	481,076	**481,076**	436,310
5. Other Income				
Fundraising events and activities	-	27,753	27,753	11,004
	-	27,753	**27,753**	11,004

6. Total expenditure

	Raising funds £	Develop. & education services £	Support & governance costs £	2023 Total £	2022 Total £
Direct fundraising costs	9,163	-	-	**9,163**	854
Charitable activities					
Staff costs (note 8)		608,524	-	**608,524**	539,127
Costs of development, education and administration	-	18,325	-	**18,325**	26,256
Property costs	-	43,779	-	**43,779**	27,544
Office costs	-	27,010	-	**27,010**	18,108
Corporation tax	-	-	-	-	-
Examiner, Ofsted, legal and professional costs			40	**40**	2,383
Independent Examiners' remuneration	-	-	3,570	**3,570**	2,250
Depreciation	-	20,488	-	**20,488**	5,122
	-	718,126	3,610	**721,736**	620,790
Total expenditure	9,163	718,126	3,610	**730,899**	621,644

	Funded From Restricted Pool £	Funded From Unrestricted Pool £	2023 Total £	2022 Total £
Direct fundraising costs		4,943	**4,943**	854
Staff costs	151,587	456,937	**608,524**	539,127
Direct costs of development and education	16,304	1,736	**18,325**	26,256
Property costs	-	43,779	**43,779**	27,544
Office costs	-	27,010	**27,010**	18,108
Corporation tax	-	-		-
Legal and professional costs		40	**40**	2,383
Independent Examiners' remuneration:	-	3,570	**3,570**	2,250
Depreciation	20,488		**20,488**	5,122
	188,379	538,016	**726,679**	621,644

Notes to the financial statements (continued)

For the year ended 31 August 2023

7. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	**20,488**	5,122
Independent Examiner's' remuneration	**2,448**	2,250

8. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	**554,415**	495,839
Social security costs	**28,037**	23,501
Auto-enrolment pension costs	**8,721**	7,756
Recruitment costs	**140**	94
DBS checks	**1,378**	1,227
Staff expenses and travel	**10,050**	7,148
Staff training	**5,783**	3,562
	608,524	539,127

No employee received emoluments over £60,000 during the year (2022: None). No remuneration was paid to the Trustees. Trustees' expenses reimbursed amounted to £105 (2022 - £8).

The key management personnel of the charity comprise the Chief Executive Officer and four managers. The total employee benefits of the key management personnel of the charity were £152,822 (2022 - £153,192).

	2023	2022
	No.	No.
Average staff head count	**42**	40

9. Taxation

	2023	2022
	£	£
Corporation tax	**-**	-

Notes to the financial statements (continued)

For the year ended 31 August 2023

10. Tangible fixed assets

	Leasehold buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 September 2022	210,000	44,620	**254,620**
Additions	-	-	-
Disposals	-	-	-
At 31 August 2023	210,000	44,620	**254,620**
Depreciation			
At 1 September 2022	5,122	44,620	**49,742**
Depreciation Charge for the year	20,488	-	**20,488**
Disposals	-	-	-
At 31 August 2023	25,610	44,620	**70,229**
Net book value			
At 31 August 2023	**184,390**	-	**184,390**
At 31 August 2022	204,878	-	204,878

11. Debtors

	2023	2022
	£	£
Trade debtors	**390**	4,281
Prepayments	**5,321**	10,174
	5,711	14,455

12. Creditors : amounts due within 1 year

	2023	2022
	£	£
Trade creditors	**4,727**	4,128
Payroll deductions and pension contributions	**10,077**	8,186
Accruals	**33,998**	38,767
Deferred Income	**120,157**	64,251
	168,958	115,332

Notes to the financial statements (continued)

For the year ended 31 August 2023

13. Deferred income

	2023	2022
	£	£
Balance as at 1 September 2022	64,251	69,031
Amount released to income	(64,251)	(69,031)
Amount deferred in year	120,157	64,251
Balance as at 31 August 2023	**120,157**	64,251

14. Operating leases

	2023	2022
	£	£
The total future minimum lease payments under non-cancellable operating leases are as follows:		
Not later than one year	1,202	1,061
Later than one year and not later than five years	2,323	2,060
Later than five years	184	2
	3,710	3,123

15. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Tangible fixed assets	184,390	-	**184,390**
Cash at bank and in hand	-	439,380	**439,380**
Other net current assets/(liabilities)	-	(163,248)	**(163,248)**
Net assets at 31 August 2023	**184,390**	**276,132**	**460,522**

Notes to the financial statements (continued)

For the year ended 31 August 2023

16 Restricted Donation / Grants' Movements

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Restricted Donation from Roundabout Nursery		20,000	(20,000)	-
Restricted Grant Funds:				
Quartet Community for Family Practitioner		4,167	(4,167)	-
BBC Children in Need		8,703	(8,703)	-
Garfield Weston Foundation		2,083	(2,083)	-
Sobell Foundation		5,000	(5,000)	-
Global's Make Some Noise (GMSN)		3,305	(3,305)	-
Henry Smith Charity		52,750	(52,750)	-
Barbara Ward Children's Foundation		5,000	(5,000)	-
Baily Thomas Charitable Fund		1,333	(1,333)	-
The James Tudor Foundation		3,989	(3,989)	-
Portishead Nautical Trust		1,799	(1,799)	-
The Casey Trust	1,000		(1,000)	-
Leeds Building Society	400		(400)	-
The Sir Jules Thom Charitable Trust		3,000	(3,000)	-
The Medlock Charitable Trust		1,500	(1,500)	-
North Somerset Community Health re Mental Health		2,903	(2,903)	-
Tesco		1,000	(1,000)	-
bClear		800	(800)	-
Foyle Foundation		18,333	(18,333)	-
Alliance Homes Grant		3,125	(3,125)	-
Masonic Charitable foundation		10,417	(10,417)	-
North Somerset Health and Wellbeing Strategy		4,250	(4,250)	-
Hays Travel		1,750	(1,750)	-
Percy Bilton Charity		476	(476)	-
Hobson Charity		2,005	(2,005)	-
Children in Need Cost of Living Bonus		500	(500)	-
Society of Merchant Venturers		5,000	(5,000)	-
Boshier Hinton Foundation		2,000	(2,000)	-
Burges Salmon Trust		200	(200)	-
Skipton Building Society		1,104	(1,104)	-
Totals	1,400	166,491	(167,891)	0
Fixed asset restricted fund:				
Weston Building less depreciation	53,658		(5,366)	48,292
Clevedon Building less depreciation	151,220		(15,122)	136,098
Totals	204,878	0	(20,488)	184,390
Unrestricted Funds				
General Fund	222,962	595,687	(542,520)	276,130
	222,962	595,687	(542,520)	276,130
Total funds	429,240	762,178	(730,899)	460,520

Purposes of restricted donation and grants funds

Roundabout Nursery - Donation	Staff Wages and Salaries		
Quartet Community Foundation	Mead Vale Toys & Equipment	Percy Bilton Charity	Mead Vale Toys & Equipment
BBC Children in Need	Holiday Playschemes	bClear	Mead Vale Toys & Equipment
Garfield Weston Foundation	Core Costs	Foyle Foundation	Core Costs
Sobell Foundation	Towards running costs of South Weston	Alliance Homes Grant	Mead Vale Early Years Practitioner
Global's Make Some Noise (GMSN)	Support Grant Writing	Masonic Charitable foundation	Core costs for Mead Vale
Henry Smith Charity	Running Costs	North Somerset Health .. Strategy	Playschemes
Barbara Ward Children's Foundation	Running Costs	Hays Travel	Attention Autism Training
Baily Thomas Charitable Fund	Running Costs	Hobson Charity	Mead Vale Toys & Equipment
The James Tudor Foundation	Family Support	Children in Need	Core costs
Portishead Nautical Trust	SPARCS	Society of Merchant Venturers	Mead Vale Toys & Equipment
The Sir Jules Thom Charitable Trust	Core Costs	Boshier Hinton Foundation	Mead Vale Toys & Equipment
The Medlock Charitable Trust	Core costs for Mead Vale	Burges Salmon Trust	For Story Sacks
North Somerset Mental Health r	Family Support	Skipton Building Society	Sensory Equipment
Tesco	Subsidized Makaton for Parents/Volunteers		

17. Related party transactions

The trustees of the charity are not aware of any related party transactions in the reporting period.

SPRINGBOARD OPPORTUNITY GROUP

England & Wales - Charity number 1025787

Accounts

Company no. 2844191
Charity no. 1025787

Springboard Opportunity Group
Report and Unaudited Financial Statements
31 August 2022

SPRINGBOARD SINCE 1986
OPPORTUNITY GROUP

Springboard Opportunity Group

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Springboard Opportunity Group

Report of the Trustees

For the year ended 31 August 2022

The trustees are pleased to present their annual trustee-directors' report together with the financial statements of Springboard Opportunity Group (the "charity") for the year ending 31 August 2022. The report has been prepared to meet the requirements of a Directors' Report and Accounts for Companies Act purposes.

Additionally, the financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective as of 1 January 2019). Reference and administrative information as set out on page 8 forms part of this report.

INTRODUCTION TO THE CHARITY

Springboard is a Registered Charity and Company Limited by Guarantee established under a Memorandum of Association which sets out its objects and powers. It is governed under the Articles of Association. It provides support, learning, care and play for children from birth to 5 years with additional needs and disabilities in North Somerset. It was set up in 1986 by a group of local parents.

OUR PURPOSES AND ACTIVITIES

Vision

That every child from birth to 5 years in North Somerset has the care, education, support and opportunity they need to reach their full potential.

Mission

To give the best possible start in life to children under 5 with additional needs and disabilities by providing specialist early learning and interventions and offering support and friendship to their families across North Somerset.

Values

Inspiring
We are innovative and open to ideas. We are bold and adventurous, determined to do our best for every child and family.

Positive
We celebrate achievements, no matter how small, in children and each other. We explore and learn together, striving to improve.

Fun
We are creative and inventive, making learning through play enjoyable and fun.

Friendly
We are caring, warm and welcoming. We create a safe and nurturing environment for both child and family.

Our aim is to improve opportunities for children with additional needs from birth to 5 years, and their families, in North Somerset.

ACHIEVEMENTS AND PERFORMANCE

Activities to achieve our aims included:

Academic year 2021/22 was another year impacted by the Covid 19 global pandemic. Staff absences due to sickness and isolation rules put strain on all settings in the winter months. However, Springboard was able to maintain services for our children for the vast majority of time, with only two settings having to close for one day each in the whole year. Both Managers worked closely with their teams, stepping in where necessary, to ensure continuity of provision for our families. Finances were closely monitored by both senior leaders and Trustees ensuring the organisation is in a strong position for the coming year.

Goal 1

Provide high quality early education to children with a wide range of SEND, investigating and implementing effective intervention strategies.

Our settings in both Clevedon and Weston were inspected by Ofsted this academic year and maintained their 'Outstanding' grade, validating the exceptional support that our services offer to children and their families. The senior leadership team spent this year looking outwards to professional mentors and other specialist and early years providers to ensure that skills and knowledge are kept updated and current. Links have been made with Dingley's Promise in Reading and Berkshire, and the Puzzle Centre in Bedfordshire, and leaders have joined a national forum for Specialist early years providers. Three members of the senior leadership team have succeeded in a robust recruitment procedure to represent the Department for Education in the Covid-19 recovery programme for Early Years in the local area. As part of this work, additional mentoring, coaching and leadership training has been provided. This work has contributed to the professionalism and skills of the leadership team which has been validated by our 'Outstanding' inspection grades.

Goal 2

Respond in a timely manner to the changing needs of parents, carers and families.

Senior leaders and Trustees have worked tirelessly to expand provision in Weston to reduce waiting lists and support the needs of our families. By August 2022, an agreement was in place to move to Mead Vale Primary School and utilise spare building space on the site. This will quadruple the offer to Springboard children with autism in the south of the county. In addition, focus group sessions with parents were held at the beginning of the year, and a parent questionnaire was sent out at the end of the July term; a review of responses will inform the 2022-23 Strategic Business Plan.

Goal 3

Improve collaborative working with families, partners and the local community.

Senior leaders negotiated a new 5 year Service Level Agreement with North Somerset with a 5% increase year on year from 2023. This approximately £100k per year gives security to the financial viability of Family Support, and Stay & Play functions for the foreseeable future. Our inclusion service, Area Senco work and Setting Support work recommenced this year (following Covid-19 restrictions) and this has strengthened our local visibility, and provided value for money for the local Early Years sector. This year saw a reduction in Covid-19 restrictions, and families could come into the bases. All bases started the year with workshops designed to introduce parents to each other to facilitate peer-to-peer support, and regular coffee mornings were hosted throughout the year at all bases. Feedback to Ofsted during inspections from parents included "Springboard has been life changing" and "staff are amazing".

Goal 4

Increase our income and involvement from a range of supporters whilst maintaining robust financial procedures.

Rigorous budget monitoring indicates that income has been sufficient to secure financial viability for the coming year, and that the new management structure is viable. New grants have been applied for at a rate of approximately three per week, a new 'Corporate Partnership' scheme has started, and fundraising has re-commenced successfully. Income for traded training, grants and fundraising was above budget at end of May 2022. Finding additional grant and fundraising income in the next academic year will be a priority for Senior Leaders, and the capacity of the Business and Admin Team will be kept under constant review to ensure that this crucial work is prioritised.

Goal 5

Maintain a strong management framework and effective support for all staff.

The implementation of a new management structure from September 2021 is now fully embedded. All staff have taken part in a new appraisal and supervision cycle. Senior Practitioners were given initial supervision training at the beginning of this academic year to support new responsibilities including line management. Going forward, further training for senior practitioners will include management skills, coaching and mentoring. Senior leaders have maintained a focus on staff wellbeing this year with regular refreshers for staff about our 'Mindful Employer' service.

Our Ability to Provide Public Benefit

The Trustee Directors and staff acknowledge the importance of working for the public benefit and achieve this in a number of ways. Our core activities focus on and are undertaken in the furtherance of our charitable purposes and for the public benefit.

In determining the charitable objectives and planning the activities as set out in this report the Board has fully considered the Charity Commission's guidance on public benefit. The Charity relies on a mixture of local government funding, grants and donations and, to a lesser extent, on fees and charges to cover its operating costs. In setting the level of any fees and charges the Board gives careful consideration to the accessibility of the Charity's services.

Over our financial year to 31st August 2021 Covid-19 lockdowns and other restrictions continued somewhat to disrupt our operations and lessened our ability to provide services for children, parents and carers.

Arising from cessation of Covid-19 Early Years Provider lockdown restrictions on 8th March 2021, there were much increased face to face hours with children in 2021-2022. Normal funding from Government authorities over the year increased by £68,935 from £285,087 to £354,022 over the year; and consequently job retention scheme funding towards furloughed employees' salaries was only £1,207.

Normal face to face fundraising activities resumed, and so donations by the public were up by £10,706 from £31,853 to £42,559; similarly events and activities income was up by £9,150 from £1,854 to £11,004; income from training services provided to third parties and sundry fees / subscriptions from parents and others rose by £35,026 from £47,262 to £82,288.

Over the previous 2020-21 year income reductions from the foregoing sources were more than counterbalanced by an increase of £152,930 in grants received, excluding Covid 19 furlough support, from £53,134 to £206,064, in response to sustained applications from our dedicated staff. In 2021-22 grants income reduced by £31,504 from £206,064 to £174,560. This reduction was more than counterbalanced by an increase in funding from statutory bodies of £68,395 from £285,087 to £354,022, plus the income increases outlined in foregoing paragraphs. Everyone at Springboard is extremely grateful to grant givers and donors for their continuing generosity.

Deferred income of £64,251 (see Note 13) has been carried forward to fund activities in the current financial year to 31 August 2023.

Due to the increase in income from statutory bodies, we were able to retain staff and fund an increase in expenditure of £36,556 compared with 2021 from £585,088 to £621,644. Fuelled by gathering inflationary pressures and a 6.6% living wage increase, staff costs increased by 12% (£59,818). Excluding depreciation, other expenditure reduced by £9,791 from £87,186 to £77,395, mostly from a reduction in property maintenance costs.

Our accounting policy as regards to capitalised properties is to have them professionally revalued every 5 years. This was done on 7th June 2022, whereby holding values were reduced from £335,000 (5 years ago) to £210,000. This resulted in a smaller depreciation charge for the year of £5,122, compared with a charge in 2020-21 of £18,593.

Overall, funders and staff achieved an operating surplus of £49,317 compared with last year's £23,053. After deducting non-cash depreciation £5,122 (see above), and after adding a gain of £5,259 on revaluation of fixed assets, we turned in an overall surplus of £49,454 (£4,460 in 2021). Our current assets have increased from £275,748 to £329,909 which very significantly exceeds current liabilities of only £41,295 (having deducted deferred income of £64,251). The financial hangover from the Covid crisis, large spikes in inflation, global uncertainty and scarcities caused by the war in Ukraine and other factors, will probably squeeze margins over the year to 31 August 2023 and beyond. However, provided generous support from our various funders continues, in the opinion of our Treasurer it is likely that Springboard can for the foreseeable future continue to deliver the excellent services for which it is renowned, and perhaps in due course further increase their scope.

Our Non-Government Grant Funders

We are grateful to have received grant funding from the following organisations this year:

Quartet Community Foundation
BBC Children in Need
Garfield Weston Foundation
Sobell Foundation
Global's Make Some Noise
Henry Smith Charity
Monmouthshire Building Society Charitable Foundation
Barbara Ward Children's Foundation
Baily Thomas Charitable Fund
North Somerset Community Health Mental Health
The James Tudor Foundation
Portishead Nautical Trust
Elizabeth & Prince Zaiger Charitable Trust
Saint James's Place Foundation
The Sir Jules Thorn Charitable Trust
The Medlock Charitable Trust
The Elmgrant Trust
The Dame Violet Wills Will Trust
B&Q Foundation
The Casey Trust
The RS Brownless Charitable Trust
The Forrester Family Trust
The Keeble Charitable Trust
The Leonard Laity Stoate Charitable Trust
Leeds Building Society

Investment Objectives and Risk

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve acceptable rates on deposits. The Trustees are mindful of the £85,000 FSCS limit on compensation for banking failure, and have spread available funds accordingly across various institutions.

Reserves Policy

We take management of our resources very seriously – the Finance and Resources sub-group meets 6 times a year to review income and expenditure, assets and liabilities, in detail and reports back to the full Board.

We have an extensive Financial Controls policy which includes our reserves policy:

The Charity needs reserves in order to meet various possible contingencies including:

- delays in receiving funding from a variety of funders, for whatever reason
- to act as a reserve in the case of changing levels of funding
- to cover the cost of winding up some or all of our services
- the need to make provision for possible staff redundancy
- the need to cover unanticipated future liabilities

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity (the free reserves) should be at least 25% of the annual budget, which equates to 3 months of the resources expended from general funds. At this level the Board feel that they would be able for a period to continue the current activities of the Company in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. If at any time the free reserves do not meet this target the Board will consider ways in which additional unrestricted funds can be raised. The Board will monitor and review the position of the reserves at least once a year.

At 31 August 2022 the charity had free reserves/unrestricted funds of £222,962. The 2022-23 target of 3 months expenditure is budgeted to be around £172,850. The trustees believe that the free reserves held are reasonable.

Goals for 2022-2023

1. Provide high quality early education for children with a wide range of SEND, investigating and implementing effective intervention strategies.
2. Respond in a timely manner to the changing needs of parents, carers and families.
3. Improve collaborative working with families, partners and the local community
4. Increase our income and involvement from a range of supporters whilst maintaining robust financial procedures.
5. Maintain a strong management framework and effective support for all staff

Our Challenges and Risks 2022-23

1. To fully realise the potential of our new setting at Mead Vale to significantly expand our offer to children with autism.
2. The risk of Local Authority budget cuts whish could result in reduced allocations to Springboard.
3. In the face of stiffer competition from other charities arising from more straitened national and local circumstances, to maintain and increase our financial ability to support our services by increasing our sources of support grants and donations.

Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital. It operates under the terms of its Memorandum and Articles of Association.

The overall direction and management of the Charity lies with the Board of Trustee-Directors (the "Board"). The

The Board is ever mindful of the need to recruit appropriately experienced individuals to serve as trustees and to ensure continuity of appropriate specialist skills and services. New trustees are appointed for their relevant commercial or service delivery knowledge.

New trustees are briefed by the current Chair of Trustees and the Chief Executive Officer on:-

- their legal obligations under charity and company law,
- the Charity Commission's guidance and company law,
- the Memorandum and Articles of Association,
- the committee and decision-making processes,
- the business plan and recent financial performance of the charity, and
- any other relevant information.

They also undertake tours of the charity when they meet staff and are introduced to the work of each setting and of the administration section.

Staff salaries are reviewed annually and benchmarked against charities of a similar size and structure.

Risk Management

The Charity maintains a risk register as part of its risk management processes. Risks are a fixed item on the agenda of each trustee board meeting and must be clearly identified by trustees and senior leaders to reflect new incidents and risks of any nature (e.g. governance & management; child protection issues, operations; financial; external & environmental and compliance). The risks are reviewed at every sub-group meeting, and reported to the Full Board who meet six times a year.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Springboard Opportunity Group for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and

- § select suitable accounting policies and then apply them consistently;
- § observe the methods and principles in the Charities SORP;
- § make judgements and estimates that are reasonable and prudent;
- § state whether applicable UK accounting standards have been followed, subject to any
- § prepare the financial statements on the going concern basis unless it is inappropriate to presume that the

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- we have complied with the requirements summarized in the preceding paragraphs;
- as the trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant information, and to establish that the charity's independent examiner is aware of that information, and

there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware.

Approved by the Trustees on: 24/3/2023

and signed on their behalf by

Beth Manning - Chair

Springboard Opportunity Group

Reference and administrative details

For the year ended 31 August 2022

Company number	2844191
Charity number	1025787
Registered office and operational address	2a Princes Road Clevedon North Somerset BS21 7SZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Elizabeth Manning - Chair Peter O'Duffy - Treasurer Diane Scarborough Jenie Eastman - appointed 19/07/21 Chris Roberts - appointed 13/09/21 Anthony Keyworth - appointed 16/11/21 *Simon Vincent*) *co-opted to the board on 23 January 2023, subject* *Danielle Vincent*) *to formal confirmation at AGM on 28 March 2023;* The Trustees of the charity are directors of the company for the purposes of the Charities Act 2013.
Executive officers at 31 August 2022	Ruth Glover and Jo Kingscott
Principal bankers	CAF Bank Ltd
Independent Examiners	Burnside Chartered Accountants 61 Queen Square Bristol BS1 4JZ

Springboard Opportunity Group

To the members of

Springboard Opportunity Group

I report to the charity trustees on my examination of the accounts of Springboard Opportunity Group for the year ended 31 August 2022

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: ..... Mark Pooley, FCA
Relevant professional body: **Institute of Chartered Accountants in England & Wales**

Address: Burnside
Chartered Accountants
61 Queens Square
Bristol
BS1 4JZ

Date: 19/04/2023

Springboard Opportunity Group

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 August 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations, grants and legacies	3	148,110	70,215	**218,325**	**255,210**
Charitable activities	4	-	436,310	**436,310**	**332,349**
Other trading activities	5	-	11,004	**11,004**	**1,853**
Investments		-	199	**199**	**136**
Total income		148,110	517,728	**665,839**	**589,548**
Expenditure on:					
Raising funds			854	**854**	**942**
Charitable activities		161,009	459,780	**620,789**	**584,146**
Total expenditure	6	161,009	460,635	**621,644**	**585,088**
Net income / (expenditure)		(12,899)	57,093	**44,195**	**4,460**
Transfers between funds		-	-	**-**	**-**
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		5,259	-	**5,259**	**-**
Net movement in funds	7	(7,640)	57,093	**49,454**	**4,460**
Reconciliation of funds:					
Total funds brought forward		213,918	165,870	**379,787**	**375,328**
Total funds carried forward		206,278	222,963	**429,241**	**379,788**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Detailed movements in funds are disclosed in Note 16 to the accounts.

KP.

Springboard Opportunity Group

Balance sheet

As at 31 August 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	10		204,878	204,741
Current assets				
Debtors	11	14,455		6,854
Cash at bank and in hand		315,454		268,894
		329,909		275,748
Liabilities				
Creditors: amounts falling due within 1 year	12	(105,547)		(100,702)
Net current assets			224,363	175,047
Net assets	15		429,241	379,788
The funds of the charity:	16			
Restricted funds			1,400	9,177
Fixed asset reserves fund			204,878	204,741
Unrestricted funds			222,962	165,870
Total charity funds	15		429,241	379,788

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on: 23/03/2022

and signed on their behalf by

B.

Beth Manning - Chair

Company No.2844191

Springboard Opportunity Group

Cash flow statement

For the year ended 31 August 2022

	2022 £	2021 £
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**44,195**	4,460
Adjustments for:		
Depreciation charges	**5,122**	18,593
(Increase)/decrease in debtors	**(7,603)**	(2,336)
Increase/(decrease in creditors)	**4,844**	(4,791)
	46,559	15,927
Cash used in operating activities	**46,559**	15,927
Tax Paid	-	-
Cash flows from investing activities:		
Proceeds from the sale of fixed assets	-	-
Increase/(decrease) in cash and cash equivalents	**46,559**	15,927
Cash and cash equivalents at beginning of year	**268,894**	252,966
Cash and cash equivalents at end of year	**315,454**	268,894

1. Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Springboard Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material known uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable, and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction. Endowments and the subsequent increases and decreases in value are shown in the Statement of Financial Activities as part of those capital funds.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. **Accounting policies (continued)**

h) Allocation of support and governance costs

Expenditure is allocated to particular activities where the cost relates directly to that activity. However, the costs of overall direction and administration of each activity, comprising the governance and support costs of the charity, are apportioned on the following basis which is an estimate, by reference to staff costs, of the amount attributable to each activity:

Cost of Raising Funds
Charitable activities

i) Tangible fixed assets

Leasehold land and buildings are included at fair value at the date of valuation less any subsequent accumulated depreciation. The charity revalues land and buildings every 5 years. The most recent valuations were carried out as at 7 June 2022.

Other fixed assets are included at cost plus any incidental costs of acquisition, less any subsequent accumulated depreciation.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold Buildings (spread over the remaining term of the lease)	9.76 % per annum straight line
Fixtures and Fittings	33% per annum straight line

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after deduction of any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pension costs

The charitable contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions. The contributions made for the accounting period are treated as an expense and were £7,756 (2021 - £6,479).

n) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

2. Prior year comparatives

	Restricted £	Unrestricted £		2021 Total £
Income from:				
Donations, Grants and Legacies	171,997	83,213		255,210
Charitable activities	-	332,349		332,349
Other trading activities	-	1,853		1,853
Interest	-	136		136
Total income	171,997	417,551		589,548
Expenditure on:				
	-	942	942	
	190,128	394,018	584,146	
Total expenditure	190,128	394,960	585,088	
Net income / (expenditure)	(18,131)	22,591	4,460	

3. Donations, Grants and Legacies

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Donations	-	42,559	**42,559**	31,853
Grants:				
Quartet Community Foundation	25,000	-	**25,000**	13,000
BBC Children in Need	12,810	-	**12,810**	5,047
Garfield Weston Foundation	-	10,000	**10,000**	20,000
Sobell Foundation	10,000	-	**10,000**	10,000
Global's Make Some Noise	23,000	-	**23,000**	47,404
Henry Smith Charity	51,251	-	**51,251**	41,667
The Dame Violet Wills Will Trust	-	2,083	**2,083**	-
Barbara Ward Children's Foundation	-	3,750	**3,750**	-
Baily Thomas Charitable Fund	2,666	-	**2,666**	667
The Forrester Family Trust	-	2,917	**2,917**	-
The James Tudor Foundation	3,988	-	**3,988**	-
Portishead Nautical Trust	1,005	-	**1,005**	1,500
Elizabeth & Prince Zaiger Charitable Trust	-	1,000	**1,000**	3,000
Saint James's Place Foundation	2,500	-	**2,500**	2,500
The Sir Jules Thorn Charitable Trust	-	1,500	**1,500**	-
The Medlock Charitable Trust	-	2,000	**2,000**	-
The Elmgrant Trust	-	500	**500**	-
Monmouthshire Building Society Charitable Foundation	350	-	**350**	-
B&Q Foundation	5,000	-	**5,000**	-
The Casey Trust	1,000	-	**1,000**	-
The RS Brownless Charitable Trust	-	200	**200**	-
North Somerset Community Health Mental Health	8,640	-	**8,640**	5,667
The Keeble Charitable Trust	-	2,500	**2,500**	-
The Leonard Laity Stoate Charitable Trust	500	-	**500**	-
Leeds Building Society (May 22)	400	-	**400**	-
Tesco	-	-	-	1,000
The National Lottery Community Fund	-	-	-	3,802
Co-op Local Community Fund	-	-	-	5,580
Morrisons Foundation	-	-	-	5,000
Percy Bilton Charity	-	-	-	500
Avon & Somerset Police Community Trust	-	-	-	1,000
CAF Resilience Fund	-	-	-	23,330
Edward Gostling Foundation	-	-	-	5,000
North Somerset Council Discretionary C19 Funding	-	-	-	10,000
Neighbourly Micro Grant	-	-	-	400
Covid 19 Job Retention Scheme	-	1,207	1,207	17,293
Total donations, grants and legacies	148,110	70,215	218,325	255,210

4. Income from charitable activities

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
Improving opportunities for children with additional needs				
Income from statutory bodies for play and education	-	354,022	354,022	285,087
Subscriptions, session fees and membership fees	-	11,405	11,405	4,285
Training Provided to Clients	-	21,629	21,629	8,942
Inclusion income	-	49,254	49,254	34,035
	-	436,310	**436,310**	332,349

5. Income from charitable activities

	£	£	£	£
Fundraising events and activities	-	11,004	11,004	1,854
Total income from other trading activities	-	11,004	**11,004**	1,854

6. Total expenditure

	Raising funds	Developt. & education services	Support & governance costs	2022 Total	2021 Total
	£	£	£	£	£
Direct fundraising costs	854	-	-	**854**	942
Charitable activities					
Staff costs (note 8)		539,127	-	**539,127**	479,309
Direct costs of development and education	-	26,256	-	**26,256**	31,150
Property costs	-	27,544	-	**27,544**	37,689
Office costs	-	18,108	-	**18,108**	15,497
Corporation tax	-	-	-	-	-
Legal and professional costs			2,383	**2,383**	35
Independent Examiners' remuneration	-	-	2,250	**2,250**	1,872
Depreciation	-	5,122	-	**5,122**	18,593
	-	616,156	4,633	**620,789**	584,146
Allocation of support costs	-	4,633	(4,633)	-	-
Total expenditure	854	620,789	-	**621,644**	585,088

	Funded From Restricted Pool	Funded From Unrestricted Pool	2022 Total	2021 Total
	£	£	£	£
Direct fundraising costs		854	854	942
Staff costs (note 8)	129,423	409,704	539,127	479,309
Direct costs of development and education	26,464	(208)	26,256	31,150
Property costs	-	27,544	27,544	37,689
Office costs	-	18,108	18,108	15,497
Corporation tax	-	-	-	-
Legal and professional costs		2,383	2,383	35
Independent Examiners' remuneration:	-	2,250	2,250	1,872
Depreciation	5,122		5,122	18,593
	161,009	460,635	**621,644**	585,088

7. Net movement in funds

This is stated after charging:

	2022	2021
	£	£
Depreciation	**5,122**	18,593
Independent Examiners' remuneration:		
▪ Independent examination	**2,250**	1,872

8. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	**495,839**	442,717
Social security costs	**23,501**	18,254
Auto-enrolment pension costs	**7,756**	6,479
Recruitment costs	**94**	187
DBS checks	**1,227**	1,069
Staff expenses and travel	**7,148**	7,393
Staff training	**3,562**	3,211
	539,127	479,309

No employee received emoluments over £60,000 during the year (2021: None). No remuneration was paid to the Trustees. Trustees' expenses reimbursed amounted to £8 (2021 - £Nil).

The key management personnel of the charity comprise the Chief Executive Officer and four managers. The total employee benefits of the key management personnel of the charity were £153,192 (2021 - £147,255).

	2022	2021
	No.	No.
Average head count	**40**	39

9. Taxation

	2022	2021
	£	£
Corporation tax	**-**	-

10. Tangible fixed assets

	Leasehold buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 September 2021	335,000	44,620	**379,620**
Additions	-	-	-
Disposals	-	-	-
Revaluation	(125,000)		**(125,000)**
At 31 August 2022	210,000	44,620	**254,620**
Depreciation			
At 1 September 2021	130,259	44,620	**174,879**
Revaluation	(130,259)		**(130,259)**
Depreciation Charge for the year	5,122	-	**5,122**
Disposals	-	-	-
At 31 August 2022	5,122	44,620	**49,742**
Net book value			
At 31 August 2022	**204,878**	**-**	**204,878**
At 31 August 2021	204,741	-	204,741

11. Debtors

	2022	2021
	£	£
Trade debtors	**4,281**	1,590
Prepayments	**10,174**	5,264
	14,455	6,854

12. Creditors : amounts due within 1 year

	2022	2021
	£	£
Trade creditors	**4,128**	344
Other taxation and social security	**8,186**	7,665
Accruals & deferred income	**93,233**	92,693
	105,547	100,702

13. Deferred income

	2022	2021
	£	£
Opening unexpended balance as at 1 September 2021	69,031	73,427
Grant amounts received in advance of release	326,784	241,003
Amounts released to expend on charitable activities	(331,564)	(245,399)
Balance as at 31 August 2022	**64,251**	69,031

14. Operating leases

	2022	2021
	£	£
The total future minimum lease payments under non-cancellable operating leases are as follows:		
Not later than one year	3,252	2,641
Later than one year and not later than five years	10,824	11,993
Later than five years	10,957	14,121
	25,033	**28,755**

15. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Tangible fixed assets	204,878	-	**204,878**	204,741
Cash at bank and in hand	1,400	314,054	**315,454**	268,894
Other net current assets/(liabilities)		(91,091)	**(91,091)**	-93,848
Net assets at 31 August 2022	**206,278**	**222,963**	**429,241**	**379,787**

16 Movements in funds

	Balance At 1 September 2021	Income	Expenditure	Balance At 31 August 2022
	£	£	£	£
Restricted grant funds:				
Quartet Community Foundation		25,000	(25,000)	-
BBC Children in Need		12,810	(12,810)	-
Co-op Local Community Fund	4,426		(4,426)	-
Sobell Foundation		10,000	(10,000)	-
Global's Make Some Noise	4,751	23,000	(27,751)	-
Henry Smith Charity		51,251	(51,251)	-
Baily Thomas Charitable Trust		2,666	(2,666)	-
The James Tudor Foundation		3,988	(3,988)	-
St James Place Foundation		2,500	(2,500)	-
NS Community Mental Health Grant - enhanced family support		8,640	(8,640)	-
Portishead Nautical Trust		1,005	(1,005)	-
The Casey Trust		1,000		1,000
Monmouthshire Building Society Charitable Trust		350	(350)	-
B&Q Foundation		5,000	(5,000)	-
The Leonard Laity Stoate Charitable Trust		500	(500)	-
Leeds Building Society		400		400
Totals	9,177	148,110	(155,887)	1,400
Fixed asset restricted fund:				
Weston Building revaluation after depreciation	51,950		1,708	**53,658**
Clevedon Building revaluation after depreciation	152,791		(1,571)	**151,220**
Totals	204,741		137	**204,878**
Unrestricted Funds				
General Fund	165,870	517,728	(460,635)	**222,962**
	165,870	517,728	(460,635)	**222,962**
Total funds	379,788	665,838	(616,385)	**429,241**

Purposes of restricted funds

Quartet Community Foundation - towards staffing costs
BBC Children in Need - holiday playschemes
Sobell Foundation - towards running costs of Springboard South Weston
Global's Make Some Noise - towards speech therapy, staff training and senior practitioner salary
Henry Smith Charity - towards running costs
Baily Thomas Charitable Fund - towards running costs
The James Tudor Foundation - towards family support
Portishead Nautical Trust - towards funding "SPARCS" (Supporting Parents Around Routines and and Communications Skills) course for parents
Saint James's Place Foundation - towards renovation of Clevedon's parents' room
Monmouthshire Building Society Charitable Trust - towards laptop for Family Support Work
B&Q Foundation - towards enhancing the parents' room at Weston and the Clevedon garden
The Casey Trust - towards setting up a new stay and play
NS Community Mental Health Grant - enhanced family support
The Leonard Laity Stoate Charitable Trust - towards playroom IT
Leeds Building Society - towards bilingual books

17. Related party transactions

The trustees if the charity are not aware of any related party transactions in the reporting period.

SPRINGBOARD OPPORTUNITY GROUP

England & Wales - Charity number 1025787

Accounts

Company no. 2844191
Charity no. 1025787

Springboard Opportunity Group

Report and Unaudited Financial Statements

31 August 2021

Springboard Opportunity Group

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Springboard Opportunity Trust

Report of the Trustees

For the year ended 31 August 2021

The trustees are pleased to present their annual trustee directors' report together with the financial statements of Springboard Opportunity Group (the "charity") for the year ending 31 August 2021. The report has been prepared to meet the requirements of a Directors' Report and Accounts for Companies Act purposes.

Additionally, the financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective as of 1 January 2019). Reference and administrative information set out on page 8 forms part of this report.

INTRODUCTION TO THE CHARITY

Springboard is a Registered Charity and Company Limited by Guarantee established under a Memorandum of Association which sets out its objects and powers. It is governed under the Articles of Association. It provides support, learning, care and play for children from birth to 5 years with additional needs and disabilities in North Somerset. It was set up in 1986 by a group of local parents.

OUR PURPOSES AND ACTIVITIES

Vision
That every child from birth to 5 years in North Somerset has the care, education, support and opportunity they need to reach their full potential.

Mission
To give the best possible start in life to children under 5 with additional needs and disabilities by providing specialist early learning and interventions and offering support and friendship to their families across North Somerset.

Values

Inspiring
We are innovative and open to ideas. We are bold and adventurous, determined to do our best for every child and family.

Positive
We celebrate achievements, no matter how small, in children and each other. We explore and learn together, striving to improve.

Fun
We are creative and inventive, making learning through play enjoyable and fun.

Friendly
We are caring, warm and welcoming. We create a safe and nurturing environment for both child and family.

Our aim is to improve opportunities for children with additional needs from birth to 5 years, and their families, in North Somerset.

Within this our specific aims are:

- Providing inclusive and positive play and learning experiences whilst building on children's individual strengths;
- Empowering families by giving support, information and guidance;
- Contributing to multi-agency partnership working and community involvement in North Somerset;
- Developing and evolving as an innovative organisation;
- Continuing to remove barriers.

ACHIEVEMENTS AND PERFORMANCE

Activities to achieve our aims included:

The academic year 2020/21 has been challenging, unique and different but a successful year. It would be fair to say that this past year has been the hardest year for education and early years settings in living memory and the staff have all risen to the challenges with a calmness and kindness that belies any anxieties they may have been feeling.

All four of our settings were full to capacity at the end of the year with a waiting list at each for the following year. In addition, sixty-eight families were receiving Family Support in the community. We were able to offer a summer playscheme for two weeks at Ashcombe and Clevedon.

Our Inclusion Service was closed between January and April 2021 due to covid restrictions to protect staff and children. Once this resumed there was an extensive waiting list for support.

We invested in online accredited courses to ensure our staff participated in high quality CPD to meet statutory requirements during the challenge of covid restrictions. Some of our other significant training included 'Early Years Leadership Programme' for Senior Early Years Practitioners, 'Supervision' training for practitioners and support for children and families with EAL. We continued a project with our partners 'TALK Therapy' to improve our practitioners skills in supporting our children's communication in the playroom.

Springboard continues to work closely with the Local Authority and inter-agency partners. Partnerships with local special schools are continuing to remain strong with regular meetings between senior leaders.

At the end of a very challenging year for charities, Springboard fully utilised all government funding schemes to ensure future viability.

A management review was undertaken following the retirement of one of the joint CEOs which allowed the charity to improve its organisational leadership, clarify the setting manager roles and responsibilities, review staffing costs, ensure financial stability and viability, and ensure opportunities for professional development and succession planning. A full-time, single CEO was appointed and the new management structure commenced in September 2021.

Public Benefit

The Trustee Directors and staff acknowledge the importance of working for the public benefit and achieve this in a number of ways. Our core activities focus on and are undertaken in the furtherance of our charitable purposes and for the public benefit.

In determining the charitable objectives and planning the activities as set out in this report the Board has fully considered the Charity Commission's guidance on public benefit. The Charity relies on a mixture of grants and, to a lesser extent, on fees and charges to cover its operating costs. In setting the level of any fees and charges the Board gives careful consideration to the accessibility of the Charity's services.

Over our financial year to 31st August 2021 COVID-19 lockdowns and other restrictions continued somewhat to disrupt our operations and lessened our ability to provide services for children, parents and carers.

Due to reduced face to face hours with children, normal funding from Government authorities over the year decreased by £26,391 from £311,478 in 2019-20 to £285,087 in 2020-21. Early Years Provider lockdowns were not as severe as in the previous year and so job retention scheme funding towards furloughed employees' salaries also reduced by £14,834 from £32,757 to £17,923.

Largely due to social distancing rules, most normal face to face fundraising activities could not take place, and so donations by the public were down by £33,906 from £65,759 to £31,853; similarly trading activities income was down by £5,447 from £7,300 to £1,853; income from training services provided to third parties and sundry fees / subscriptions from parents and others fell by a similar amount.

The foregoing reductions were reflected in management accounts losses and were worrying for a time. Ultimately they were more than counterbalanced by an increase of £152,930 in grants received from £53,134 to £206,064, in response to sustained applications from our dedicated staff. Everyone at Springboard is extremely grateful to grant givers for their significantly increased generosity over a period when it was sorely needed. They have enabled our charity to end the year in a state of good financial health when the reverse could so easily have been the case.

Deferred grant income of £69,031 (see Note 13) has been carried forward to fund activities in the current financial year to 31 August 2022.

Due to the large increase in grant income, we were able to retain staff and fund an increase in expenditure of £65,805 compared with 2020 from £519,283 to £585,088. Despite the usual living wage increases and a management restructure, the payroll bill increase was held at 4% (£20,146) thereby enabling the properties and office equipment to be maintained to an acceptable standard, with an additional £22,185 being applied towards direct costs of development and education.

Overall, donors and staff achieved an operating surplus of £23,053 compared with last year's £22,185. After deducting non cash depreciation, we turned in an overall surplus of £4,460 (£3,574 in 2020). Our current assets have increased from £257,485 to £275,748, which very significantly exceeds current liabilities of only £31,671 (having deducted deferred income of £69,031). Seven of the last ten monthly management accounts to 31st December 2021 have shown a surplus. The new Omicron scare gives cause for concern but if it proves to be manageable there is little reason to doubt that Springboard can for the foreseeable future continue to deliver the excellent services for which it is renowned, and perhaps in due course increase their scope.

Our Non Government Grant Funders

We are grateful to have received funding from the following organisations this year:

James Tudor Foundation
Tesco
The National Lottery Community Fund
Portishead Nautical Trust
Garfield Weston Foundation
Quartet Community Foundation
Elizabeth & Prince Zaiger Trust
Co-op Local Community Fund
BBC Children in need
Sobell Foundation
Baily Thomas Charitable Fund
The Lyn Foundation
Sylvia Adams Charitable Trust
Western Power
Bristol Water
Jules Thorne
Henry Smith Charity
Global's Make Some Noise
Morrisons Foundation
St James Place Foundation
Percy Bilton Charity
Avon & Somerset Police Community Trust
ND Community Health Mental Health Grant
CAF Resilience Fund
Edward Gostling Foundation
North Somerset Council C19 - Discretionary Funding
Neighbourly Micro Grant

Investment Objectives and Risk

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve an acceptable rate on deposit. The Trustees are mindful of the £85,000 FSCS limit on compensation for banking failure and have spread available funds accordingly across various institutions.

Reserves Policy

We take management of our resources very seriously – the Finance and Premises sub groups meets bi-monthly to review all areas of income and expenditure in detail and reports back to the full board.

We have an extensive Financial Controls policy which includes our reserves policy:

The Charity needs reserves in order to meet various possible contingencies including:

- delays in receiving funding from a variety of funders, for whatever reason, including Covid
- to act as a reserve in the case of changing levels of funding
- to cover the cost of winding up some or all of our services
- the need to make provision for possible staff redundancy
- the need to cover unanticipated future liabilities

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be at least 25% of the annual budget, which equates to 3 months of the resources expended from general funds. At this level the Board feel that they would be able for a period to continue the current activities of the Company in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. If at any time the free reserves do not meet this target the Board will consider ways in which additional unrestricted funds can be raised. The Board will monitor and review the position of the reserves at least once a year.

At 31 August 2021 the charity had free reserves/unrestricted funds of £165,869. The target of 3 months expenditure is budgeted to be around £151,000. The trustees believe that the free reserves held are reasonable.

Goals for 2021-2023

1. Provide high quality early education for children with a wide range of SEND, investigating and implementing effective intervention strategies.
2. Respond in a timely manner to the changing needs of parents, carers and families.
3. Improve collaborative working with families, partners and the local community
4. Increase our income and involvement from a range of supporters whilst maintaining robust financial procedures.
5. Maintain a strong management framework and effective support for all staff

Our Challenges and Risks 2021-23

1. Recovery from impact of COVID-19 on both service delivery and finances
2. Raising the funds and finding a venue to expand provision to meet the needs of North Somerset children and families

Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital. It operates under the terms of its Memorandum and Articles of Association.

The overall direction and management of the Charity lies with the Board of Trustee Directors (the "Board"). The Board meets at least twice a year to set strategy, approve plans and review and monitor progress in achieving the targets set by the Board.

The Board is ever mindful of the need to recruit appropriately experienced individuals to serve as trustees and to ensure continuity of appropriate specialist skills and services. New trustees are appointed for their relevant commercial or service delivery knowledge.

New trustees are briefed by the current Chair of Trustees and the Chief Executive Officer on:-

- their legal obligations under charity and company law,
- the Charity Commission's guidance and company law,
- the Memorandum and Articles of Association,
- the committee and decision-making processes,
- the business plan and recent financial performance of the charity, and
- any other relevant information.

They also undertake tours of the charity when they meet staff and are introduced to the work of each aspect of the charitable work.

Staff salaries are reviewed annually and benchmarked against charities of a similar size and structure.

Risk Management

The Charity maintains a risk register as part of its risk management processes. The register is accessible to all managers who can add new incidents and risks of any nature (e.g. governance & management; child protection issues; operational; financial; external & environmental and compliance) as soon as they are identified or occur. Risk management policies set out how each risk or incident is scored relative to the likelihood of occurrence; recurrence and estimated impact. The register is regularly reviewed by the relevant sub group meetings who report to the Board at least annually.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Springboard Opportunity Group for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- as the trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approved by the Trustees on: 20.3.2022

and signed on their behalf by

B.

Springboard Opportunity Group

Reference and administrative details

For the year ended 31 August 2021

Company number	2844191
Charity number	1025787
Registered office and operational address	2a Princes Road Clevedon North Somerset BS21 7SZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Elizabeth Manning - Chair Peter O'Duffy - Treasurer Diane Scarborough Linda Shaw - resigned 19/07/21 Hayley Lewis Don McCallum - resigned 30/03/21 Louise Petersen - resigned 24/11/20 Jenie Eastman - appointed 19/07/21 Chris Roberts - appointed 13/09/21 Anthony Keyworth - appointed 16/11/21 The Trustees of the charity are directors of the company for the purposes of the Charities Act 2013.
Executive officers at 31 August 2021	Ruth Glover and Liz Smith
Principal bankers	CAF Bank Ltd
Independent Examiners	Burnside Chartered Accountants 61 Queen Square Bristol BS1 4JZ

Springboard Opportunity Group

To the members of

Springboard Opportunity Group

I report to the charity trustees on my examination of the accounts of Springboard Opportunity Group for the year ended 31 August 2021

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: ..... Mark Pooley, FCA
Relevant professional body: **Institute of Chartered Accountants in England & Wales**

Address: Burnside
Chartered Accountants
61 Queens Square
Bristol
BS1 4JZ

Date:

Springboard Opportunity Group

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 August 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations, grants and legacies	3	171,997	83,213	**255,210**	151,650
Charitable activities	4	-	332,349	**332,349**	363,322
Other trading activities	5	-	1,853	**1,853**	7,300
Other income		-	-	**-**	
Investments		-	136	**136**	585
Total income		171,997	417,551	**589,548**	522,857
Expenditure on:					
Raising funds			942	**942**	403
Charitable activities		190,128	394,017	**584,146**	518,880
Total expenditure	6	190,128	394,960	**585,088**	519,283
Net income / (expenditure)		(18,131)	22,591	**4,460**	3,574
Transfers between funds		-	-	**-**	-
Net movement in funds	7	(18,131)	22,591	**4,460**	3,574
Reconciliation of funds:					
Total funds brought forward		232,049	143,278	**375,327**	371,753
Total funds carried forward		213,918	165,869	**379,787**	375,327

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Detailed movements in funds are disclosed in Note 16 to the accounts.

Springboard Opportunity Group

Balance sheet

As at 31 August 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	10		**204,741**	223,334
Current assets				
Debtors	11	**6,854**		4,519
Cash at bank and in hand		**268,894**		252,966
		275,748		257,485
Liabilities				
Creditors: amounts falling due within 1 year	12	**(100,702)**		(105,492)
Net current assets			**175,047**	151,993
Net assets	15		**379,788**	375,327
The funds of the charity:	16			
Restricted funds			**9,177**	8,715
Fixed asset reserves fund			**204,741**	223,334
Unrestricted funds			**165,869**	143,278
Total charity funds			**379,788**	375,327

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on:

and signed on their behalf by

Beth Manning - Chair

Company No.2844191

Springboard Opportunity Group

Cash flow statement

For the year ended 31 August 2021

	2021 £	2020 £
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**4,460**	3,574
Adjustments for:		
Depreciation charges	**18,593**	18,611
(Increase)/decrease in debtors	**(2,336)**	3,439
Increase/(decrease) in creditors	**(4,791)**	48,870
	15,927	74,494
Cash used in operating activities	**15,927**	74,494
Tax Paid	**-**	-
Cash flows from investing activities:		
Proceeds from the sale of fixed assets	**-**	-
Increase/(decrease) in cash and cash equivalents	**15,927**	74,494
Cash and cash equivalents at beginning of year	**252,966**	178,472
Cash and cash equivalents at end of year	**268,894**	252,966

1. Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Springboard Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material known uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

5. Other trading activities

	Restricted £	Unrestricted £	**2021 Total £**	2020 Total £
Fundraising events and activities	-	1,854	**1,854**	7,300
Total income from other trading activities	-	1,854	**1,854**	7,300

6. Total expenditure

	Raising funds £	**Developt. & education services £**	**Support & governance costs £**	**2021 Total £**	2020 Total £
Direct fundraising costs	942	-	-	**942**	403
Charitable activities					
Staff costs (note 8)		479,309	-	**479,309**	459,163
Direct costs of development and education	-	31,150	-	**31,150**	8,965
Property costs	-	37,689	-	**37,689**	19,578
Office costs	-	15,497	-	**15,497**	10,800
Corporation tax	-	-	-	**-**	-
Accountancy and book-keeping	-	-	1,907	**1,907**	1,763
Depreciation	-	18,593	-	**18,593**	18,611
	-	582,239	1,907	**584,146**	518,880
Allocation of support costs	-	1,907	(1,907)	**-**	-
Total expenditure	942	584,146	-	**585,088**	519,283

		Restricted £	Unrestricted £	**2021 Total £**	2020 Total £
Direct fundraising costs			942	942	403
Staff costs (note 8)	See SOFA	134,517	344,792	479,309	459,163
Direct costs of development and education		- 37,018	(5,868)	31,150	8,965
Property costs		-	37,689	37,689	19,578
Office costs		-	15,497	15,497	10,800
Corporation tax		-	-	-	-
Accountancy and book-keeping		-	1,475	1,475	1,763
Depreciation		18,593	-	18,593	18,611
		190,128	394,528	**584,656**	519,283

7. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	**18,593**	18,611
Independent Examiners' remuneration:		
▪ Independent examination	**1,475**	1,763

8. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	**442,717**	**426,254**
Social security costs	**18,254**	**16,305**
Auto-enrolment pension costs	**6,479**	**6,447**
Recruitment costs	**187**	**194**
DBS checks	**1,069**	**1,086**
Staff expenses and travel	**7,393**	**7,213**
Staff training	**3,211**	**1,664**
	479,309	459,163

No employee received emoluments over £60,000 during the year (2020: Nil). No remuneration was paid to the Trustees. Trustees' expenses reimbursed amounted to £Nil (2020 - £Nil).

The key management personnel of the charity comprise the Chief Executive Officer and the five managers. The total employee benefits of the key management personnel of the charity were £147,255 (2020 - £116,948).

	2021 No.	2020 No.
Average head count	**39**	39

9. Taxation

	2021 £	2020 £
Corporation tax	**-**	-

10. Tangible fixed assets

	Leasehold buildings £	Fixtures & fittings £	**Total £**
Cost or valuation			
At 1 September 2020	335,000	44,620	**379,620**
Additions	-	-	**-**
Disposals	-	-	**-**
At 31 August 2021	335,000	44,620	**379,620**
Depreciation			
At 1 September 2020	111,666	44,620	**156,286**
Charge for the year	18,593	-	**18,593**
Disposals	-	-	**-**
At 31 August 2021	130,259	44,620	**174,879**
Net book value			
At 31 August 2021	**204,741**	**-**	**204,741**
At 31 August 2020	223,334	-	223,334

11. Debtors

		2021 £	2020 £
+	Trade debtors	**1,590**	217
	Prepayments	**5,264**	4,302
		6,854	4,519

12. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	**344**	2,086
Other taxation and social security	**7,665**	7,246
Accruals & deferred income	**92,693**	96,160
	100,702	105,492

13. Deferred income

	2021 £	2020 £
Deferred income comprises grants received in advance.		
Opening unexpended balance as at 1 September 2020 (2019)	73,427	**29,192**
Grant amounts received	241,003	
Amounts released to expend on charitable activities	(245,399)	**(29,192)**
Net Amount deferred in year		**73,427**
Balance as at 31 August 2021 (2020	**69,031**	73,427

14. Operating leases

	2021 £	2020 £
The total future minimum lease payments under non-cancellable operating leases are as follows:		
Not later than one year	2,641	2,190
Later than one year and not later than five years	11,993	8,760
Later than five years	14,121	15,330
	28,755	26,280

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	**Total funds** **£**
Tangible fixed assets	204,741	-	**204,741**
Cash at bank and in hand	9,177	259,717	**268,894**
Other net current assets/(liabilities)		(93,848)	**(93,848)**
Net assets at 31 August 2021	**213,918**	**165,869**	**379,788**

16 Movements in funds

	Balance At 1 September 2020	Income	Expenditure	Transfers between funds	Balance At 31 August 2021
	£	£	£	£	£
Restricted grant funds:					
Quartet Foundation Coronavirus Recovery & Stabilisation Programme		10,000	(10,000)	-	-
Quartet Foundation Coronavirus Response Fund		3,000	(3,000)	-	-
BBC Children in Need	5,918	5,047	(10,965)	-	-
Co-op Local Community Fund	2,797	5,580	(3,951)	-	**4,426**
Sobell Foundation		10,000	(10,000)	-	-
Global's Make Some Noise		47,404	(42,653)	-	**4,751**
The National Lottery Community Fund		3,802	(3,802)	-	-
Henry Smith Charity		41,667	(41,667)	-	-
Morrisons Foundation		5,000	(5,000)	-	-
St James Place Foundation		2,500	(2,500)	-	-
Percy Bilton Charity		500	(500)		-
Avon & Somerset Police Community Trust		1,000	(1,000)		-
ND Community Mental Health Grant		5,667	(5,667)		-
Tesco Bags of Help		1,000	(1,000)		-
CAF Resilience Fund		23,330	(23,330)		-
Portishead Nautical Trust		1,500	(1,500)		-
Edward Gostling Foundation		5,000	(5,000)		-
					-
Totals	8,715	171,997	(171,535)	-	9,177
Fixed asset restricted fund:					
Weston Building less depreciation	56,668	-	(4,718)	-	**51,950**
Clevedon Building less depreciation	166,666	-	(13,875)	-	**152,791**
Totals	223,334	-	(18,593)	-	**204,741**
Unrestricted Funds					
General Fund	143,278	417,551	(394,960)	-	**165,869**
	143,278	417,551	(394,960)		**165,869**
Total funds	375,327	589,548	(585,088)	-	**379,787**

Purposes of restricted funds

Quartet Community Foundation - towards staffing costs
Quartet Community Foundation - C19 response funding including remote family support and contribution to increased costs
BBC Children in Need - holiday playschemes
Co-op Local Community Fund - minibus trips and healthy snacks
Sobell Foundation - towards running costs of Springboard South Weston
Global's Make Some Noise - towards speech therapy, staff training and senior practitioner salary
The National Lottery Community Fund - towards bank staff salaries
Henry Smith Charity - towards running costs with specific exceptions
Morrisons Foundation - towards Clevedon playroom flooring
St James Place Foundation - towards Clevedon playroom flooring
Percy Bilton Charity - towards Clevedon playroom flooring
Avon & Somerset Police Community Trust - towards adaptations for Covid 19
ND Community Mental Health Grant - enhanced family support
Tesco Bags of Help - improvements to the Weston garden
CAF Resilience Fund - towards salaries of senior practitioners
Portishead Nautical Trust - towards funding "SPARCS" (Supporting Parents Around Routines and Communications Skills) course for parents
Edward Gostling Foundation - towards bank staff salaries

17. Related party transactions

The trustees of the charity are not aware of any related party transactions in the reporting period.

SPRINGBOARD OPPORTUNITY GROUP

England & Wales - Charity number 1025787

Accounts

Company no. 2844191
Charity no. 1025787

Springboard Opportunity Group

Report and Unaudited Financial Statements

31 August 2020

SPRINGBOARD SINCE 1986
OPPORTUNITY GROUP

Springboard Opportunity Group

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Springboard Opportunity Trust

Report of the Trustees

For the year ended 31 August 2020

The trustees are pleased to present their annual trustee directors' report together with the financial statements of Springboard Opportunity Group (the "charity") for the year ending 31 August 2020. The report has been prepared to meet the requirements of a Directors' Report and Accounts for Companies Act purposes.

Additionally, the financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective as of 1 January 2019). Reference and administrative information set out on page 9 forms part of this report.

INTRODUCTION TO THE CHARITY

Springboard is a Registered Charity and Company Limited by Guarantee established under a Memorandum of Association which sets out its objects and powers. It is governed under the Articles of Association. It provides support, learning, care and play for children from birth to 5 years with additional needs and disabilities in North Somerset. It was set up in 1986 by a group of local parents.

OUR PURPOSES AND ACTIVITIES

Vision
That every child from birth to 5 years in North Somerset has the care, education, support and opportunity they need to reach their full potential.

Mission
To give the best possible start in life to children under 5 with additional needs and disabilities by providing specialist early learning and interventions and offering support and friendship to their families across North Somerset.

Values

Inspiring
We are innovative and open to ideas. We are bold and adventurous, determined to do our best for every child and family.

Positive
We celebrate achievements, no matter how small, in children and each other. We explore and learn together, striving to improve.

Fun
We are creative and inventive, making learning through play enjoyable and fun.

Friendly
We are caring, warm and welcoming. We create a safe and nurturing environment for both child and family.

Our aim is to improve opportunities for children with additional needs from birth to 5 years, and their families, in North Somerset.

Within this our specific aims are:

- Providing inclusive and positive play and learning experiences whilst building on children's individual strengths;
- Empowering families by giving support, information and guidance;
- Contributing to multi-agency partnership working and community involvement in North Somerset;
- Developing and evolving as an innovative organisation;
- Continuing to remove barriers.

ACHIEVEMENTS AND PERFORMANCE

Introduction- Before and after lockdown

2019-20 was certainly a year of two halves! The second half proving extremely challenging for all. We started in September with no idea how the year would eventually pan out. Springboard is a strong, resilient organisation and everyone pulled together to cope with all the implications that the Covid-19 pandemic threw at us. We all found new ways to continue to support children and families, staff and volunteers. A huge debt of gratitude to all playroom staff and volunteers, and all those working behind the scenes, for such a valiant effort in very difficult circumstances.

The organisation continued to support families throughout the year. When the pandemic started we closed our playrooms until Easter providing a virtual service only but then opened up again for keyworkers and vulnerable children. By June we were able to offer nursery places for all those families who wanted them at all four of our bases. The inclusion service closed initially and then resumed with just a few settings.

We furloughed some of our staff team but others continued to work throughout.

We monitored the financial situation very carefully. Children's funding from the Local Authority and some grants continued as expected but other sources of funding dried up. We applied for a large number of grants securing a relatively successful response. Fundraising at the beginning of the year had been extremely positive and this helped counter the almost complete restriction of face to face activities.

Below is an overview of our main achievements before and after lockdown.

Achievements September - February

- 24 specialist nursery sessions a week during term time across our 4 centres. We catered for over 75 children with a wide range of additional needs and disabilities.
- A third year of specialist sessions for children with social communication difficulties and/or with a diagnosis of autism at our Worle centre. We achieved an Outstanding Ofsted rating in January.
- Weekly Stay and Play sessions at Weston, South Weston and Clevedon
- Monthly support for Dads' Stay and Play sessions at Ashcombe
- Monthly Springboard4Family meetings in both Weston and Clevedon. Informal groups for parents/ carers of a child of any age who has additional needs or disabilities and would like to meet others for a chat, mutual support, sharing information, keeping in the loop and friendship.
- 105 hours a week 1-1 support for children in a variety of mainstream settings
- 35 contacts and support to mainstream settings from our Area Senco service
- A supported work experience placement at our Clevedon office and at a local mainstream reception class.
- Continued support for Specialist Childminders. This is a joint project between North Somerset Council and Springboard Opportunity Group that aims to develop childminder's skills and confidence in supporting children with special educational needs and disabilities (SEND), alongside their mainstream children.

Achievements September - February (continued)

- Workshops for parents around a range of topics including Moving on to School, Starting Point an introduction to Springboard Services, Makaton, PECS and Attention Autism.
- Continued use of the North Somerset Early Help module for families
- Introduced all staff to Five to Thrive programme
- Recipients of Groundworks Community Group of the Year Award.

Achievements March to August

- Tapestry on-line diaries used as invaluable tool for keeping in touch with children and families during the lockdown
- Staff videoed activities for children to watch or to join in at home.
- 12 Star newsletters sent to families with key messages, contacts and activities to do at home with children.
- Checked in on average with 82 families a week by phone
- 39 children a week attended nursery sessions across our 4 settings.
- 5 inclusion placements a week term time and 3 during school holiday.
- 16 contacts and support to mainstream settings from our Area senco service
- 24 children attended our holiday playschemes in July at our Weston and Clevedon Centres funded by Children in Need.
- 32 different training opportunities taken up by staff over the year.
- Increased access to wide range of on-line training.
- Despite many restrictions in place due to Covid 19, a significant amount of income was raised through fundraising and donations
- Planned for introduction of 2 days a week Speech and Language Therapy to start in September. Funded by Global's Make Some Noise
- Launched new website developed for us by Anorak Cat

Public Benefit

The Trustee Directors and staff acknowledge the importance of working for the public benefit and achieve this in a number of ways. Our core activities focus on and are undertaken in the furtherance of our charitable purposes and for the public benefit.

In determining the charitable objectives and planning the activities as set out in this report the Board has fully considered the Charity Commission's guidance on public benefit. The Charity relies on a mixture of grants and, to a lesser extent, on fees and charges to cover its operating costs. In setting the level of any fees and charges the Board gives careful consideration to the accessibility of the Charity's services.

Financial Review

The financial year has been considerably affected by the COVID-19 pandemic and lockdowns. This has disrupted our operations and lessened our ability to provide services for children, parents and carers.

Funding from Government authorities over the year to 31st August 2020 has increased by £39,374 compared with the previous year, and we have benefited from the Coronavirus Job Retention Scheme allowing us to furlough staff and receive substantial sums towards our salary costs.

Financial Review (continued)

Total donations and grants received were only slightly down on 2019 excluding the Coronavirus Job Retention Scheme grant. We were pleased to be successful in securing £117,000 in 2019-20 from charitable grants. Of this, £64,000 has been carried over to fund activities in the current year and beyond - this amount is included in deferred income £73,427 per Note 13.

Sadly, but entirely logically due to Covid, face to face fundraising events have almost entirely ceased and receipts for the year have dropped from £28,972 to £7,300.

Overall operational activity had to be reduced, but trimming of overhead costs resulted in them decreasing more than the reduction in our income, and we achieved an operating surplus of £18,901. This compares favourably with an operating shortfall of £22,179 last year. Income and expenditure on restricted funds (i.e. donations and grants dedicated to specific purposes) produced a deficit of £15,327 (primarily from depreciation of our leasehold properties of £18,611). The two combined resulted in an overall surplus for the year of £3,574.

While the results for the year to 31 August 2020 are satisfactory, due to COVID-19 the management accounts have since June 2020 been showing an overall accumulation of losses. Whilst we cannot forecast the financial future with much certainty, we are assuming that the rollout of the C19 vaccines will progressively generate higher confidence leading to a more positive financial pattern which we hope will in due course be reflected in much improved monthly results. Creditors are at little risk in that current assets, in particular cash, very significantly exceed the total amount actually owed to creditors i.e excluding deferred income.

Pending the anticipated vaccine-generated financial turnaround, the trustees and staff and volunteers will continue to provide the excellent services for which we are renowned.

Our Funders

We are delighted to have received funding from the following organisations this year:

- Garfield Weston Foundation
- BBC Children in need
- Tesco
- National Lottery Community & Recovery Funds
- Co-op Local Community Fund
- Bristol Water
- Quartet Community Foundation
- Western Power Distribution
- The Percy Bilton Charity
- Bailey Thomas Charitable Fund
- St James Place Charitable Foundation
- Elizabeth & Prince Zaiger Trust
- Morrisons Foundation
- Sobell Foundation
- Sir Jules Thorn Charitable Trust
- The Lynn Foundation
- Sylvia Adams Charitable Trust
- Global's Make Some Noise

Investment Objectives and Risk

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve an acceptable rate on deposit. The Trustees are mindful of the £85,000 FSCS limit on compensation for banking failure and have spread available funds accordingly across various institutions.

Reserves Policy

We take management of our resources very seriously – the Finance and Premises sub groups meets bi-monthly to review all areas of income and expenditure in detail and reports back to the full board.

We have an extensive Financial Controls policy which includes our reserves policy:

The Charity needs reserves in order to meet various possible contingencies including:

- delays in receiving funding from a variety of funders
- to act as a reserve in the case of changing levels of funding
- to cover the cost of winding up some or all of our services
- the need to make provision for possible staff redundancy
- the need to cover possible future liabilities

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be at least 25% of the annual budget, which equates to 3 months of the resources expended in general funds. At this level the Board feel that they would be able to continue the current activities of the Company in the event of a significant drop in funding. It will obviously be necessary to consider how the funding would be replaced or activities changed. If at any time the free reserves do not meet this target the Board will consider ways in which additional unrestricted funds can be raised. The Board will monitor and review the position of the reserves at least once a year.

At 31 August 2020 the charity had free reserves of £143,278. The target of 3 months general expenditure is budgeted to be around £120,000. The trustees believe that the free reserves held are reasonable.

Plans for 2020-21

1. Provide high quality pre-school play, care and education to a wide range of children with SEND and respond to change and innovation.

1.1 To explore and embed the updated version of the EYFS 2021.
1.2 To improve knowledge and understanding of working with children with English as Additional Language (EAL) Weston
1.3 Support team to collate info re: Behaviour management strategies and share with other teams - South Weston
1.4 Keep up to date with and implement all COVID health and safety guidelines in each setting guidelines
1.5 Remodel garden at our Weston premises
1.6 Work with TALK Speech and Language therapists to upskill playroom staff
1.7 Review delivery of our services for children with social communication needs

Plans for 2020-21 (continued)

2. Respond to the changing needs of parents/carers and families.

2.1 Develop and monitor our use of Early Help Module in line with requirements of SLA
2.2 Remodel Family Support Service in line with current COVID-19 guidelines
2.3 Review evolving need for family support and recruitment of further FSW's.
2.4 Run holiday playschemes Easter and Summer
2.5 Further develop training opportunities for parents
2.6 Update and collate resources for parents/carers. Create simple e-filing system on NAS (shared network storage)

3. Continue to work collaboratively with partners and the local community.

3.1 Support mainstream settings in their work with children with SEND through our work with Area Senco team.
3.2 Support Specialist Childminder project
3.3 Review viability of inclusion service and the support network needed for the team.
3.4 Update existing training workshops and develop new ones as agreed with North Somerset
3.5 Meet requirements of existing Service Level Agreement ensuring continuation for year 5
3.6 Develop stronger links with local specialist schools

4. Increase our income and involvement from a range of supporters whilst maintaining robust financial procedures.

4.1 Increase unrestricted and restricted income, particularly through increasing grant applications to Trusts and Foundcations
4.2 Build and maintain relationships with corporate supporters. Review appropriateness of processes, particularly in context of wider community recovery from Covid
4.3 Use and take control of new website, and include promotion of grants and major donations. Monitor number of visitors to website
4.4 Continue to develop IT facilities that are fit for purpose as we increase remote working and our online presence
4.5 Diversify our fundraising approaches, within limitations and restrictions relating to Covid

5. Maintain a strong management framework and effective support for staff

5.1 Carry out review of management of services including recruitment of new CEO
5.2 Strengthen internal channels of communication
(Organisational target for all staff at appraisals)
5.3 Renew Safeguarding train the trainer license and provide all staff/ volunteers with basic safeguarding awareness
5.4 Review appraisal and supervision processes and provide appropriate training for all line managers
5.5 Strengthen recruitment and support for volunteers
5.6 Review content and use of Competency and Training framework

Our Main Challenges and Risks 2020-21

- Recovery from impact of COVID-19 on both service delivery and finances
- Appointment of new CEO

Jo Harris and Liz Smith Joint CEOs Children & Families and Business

Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital. It operates under the terms of its Memorandum and Articles of Association.

The overall direction and management of the Charity lies with the Board of Trustee Directors (the "Board"). The Board meets at least twice a year to set strategy, approve plans and review and monitor progress in achieving the targets set by the Board.

The Board is ever mindful of the need to recruit appropriately experienced individuals to serve as trustees and to ensure continuity of appropriate specialist skills and services. New trustees are appointed for their relevant commercial or service delivery knowledge.

New trustees are briefed by the current Chair of Trustees and the Chief Executive Officer on:-

- their legal obligations under charity and company law,
- the Charity Commission's guidance and company law,
- the Memorandum and Articles of Association,
- the committee and decision-making processes,
- the business plan and recent financial performance of the charity, and
- any other relevant information.

They also undertake tours of the charity when they meet staff and are introduced to the work of each aspect of the charitable work.

Staff salaries are reviewed annually and benchmarked against charities of a similar size and structure.

Risk Management

The Charity maintains a risk register as part of its risk management processes. The register is accessible to all managers who can add new incidents and risks of any nature (e.g. governance & management; child protection issues; operational; financial; external & environmental and compliance) as soon as they are identified or occur. Risk management policies set out how each risk or incident is scored relative to the likelihood of occurrence; recurrence and estimated impact. The register is regularly reviewed by the relevant sub group meetings and they are reported to the Board at least annually.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Springboard Opportunity Group for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- as the trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

Approved by the Trustees on: 15.3.2021

and signed on their behalf by

B.

Beth Manning - Chair

Springboard Opportunity Group

Reference and administrative details

For the year ended 31 August 2020

Company number	2844191
Charity number	1025787
Registered office and operational address	2a Princes Road Clevedon North Somerset BS21 7SZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Elizabeth Manning - Chair Peter O'Duffy - Treasurer - appointed 5/5/20 Diane Scarborough Linda Shaw Hayley Lewis - appointed 3/12/19 Don McCallum Louise Petersen - resigned 24/11/20 Lisa Baker-Murray - resigned 24/07/20 Gemma Langley - resigned 4/5/20 The Trustees are directors of the charity and Trustees of the company for the purposes of the Charities Act 2013.
Executive officers	Joanne Harris Elizabeth Smith
Principal bankers	CAF Bank Ltd
Independent Examiners	Burnside Chartered Accountants 61 Queen Square Bristol BS1 4JZ

Springboard Opportunity Group

To the members of

Springboard Opportunity Group

I report to the charity trustees on my examination of the accounts of Springboard Opportunity Group for the year ended 31 August 2020

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: ..... Mark Pooley, FCA
Relevant professional body: **Institute of Chartered Accountants in England & Wales**

Address: Burnside
Chartered Accountants
61 Queens Square
Bristol
BS1 4JZ

Date: 17/3/21

Springboard Opportunity Group

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 August 2020

	Note	Restricted £	Unrestricted £	**2020 Total £**	2019 Total £
Income from:					
Donations and legacies	3	32,051	119,599	**151,650**	121,773
Charitable activities	4	-	363,322	**363,322**	347,522
Other trading activities	5	-	7,300	**7,300**	28,972
Other income		-	-	**-**	-
Investments		-	585	**585**	796
Total income		32,051	490,806	**522,857**	499,063
Expenditure on:					
Raising funds			403	**403**	34,896
Charitable activities		47,378	471,502	**518,880**	510,101
Total expenditure	6	47,378	471,905	**519,283**	544,997
Net income / (expenditure)		(15,327)	18,901	**3,574**	(45,934)
Transfers between funds		-	-	**-**	-
Net movement in funds	7	(15,327)	18,901	**3,574**	(45,934)
Reconciliation of funds:					
Total funds brought forward		247,376	124,377	**371,753**	417,687
Total funds carried forward		232,049	143,278	**375,327**	371,753

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the accounts.

Springboard Opportunity Group

Balance sheet

As at 31 August 2020

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	10		**223,334**	241,945
Current assets				
Debtors	11	**4,519**		7,958
Cash at bank and in hand		**252,966**		178,472
		257,485		186,430
Liabilities				
Creditors: amounts falling due within 1 year	12	**(105,492)**		(56,622)
Net current assets			**151,993**	129,808
Net assets	15		**375,327**	371,753
The funds of the charity:	16			
Restricted funds			**8,715**	5,431
Fixed asset reserves fund			**223,334**	241,945
Unrestricted funds			**143,278**	124,377
Total charity funds			**375,327**	371,753

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on: 15.3.2021

and signed on their behalf by

B. Manning

Beth Manning - Chair

Company No.2844191

Springboard Opportunity Group

Cash flow statement

For the year ended 31 August 2020

	2020 £	2019 £
Cash used in operating activities	**74,494**	(55,579)
Tax Paid		-
Cash flows from investing activities:		
Proceeds from the sale of fixed assets	-	-
Increase/(decrease) in cash and cash equivalents	**74,494**	(55,579)
Cash and cash equivalents at beginning of year	**178,472**	234,051
Cash and cash equivalents at end of year	**252,966**	178,472

Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**3,574**	(45,934)
Adjustments for:		
Depreciation charges	**18,611**	18,611
(Increase)/decrease in debtors	**3,439**	4,378
Increase/(decrease in creditors)	**48,870**	(32,634)
	74,494	(55,579)

1. Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Springboard Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. COVID 19 is a continuing risk, however, bearing in mind the ongoing vaccine rollout, there are currently no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction. Endowments and the subsequent increases and decreases in value are shown in the Statement of Financial Activities as part of those funds.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Expenditure is allocated to particular activities where the cost relates directly to that activity. However, the costs of overall direction and administration of each activity, comprising the governance and support costs of the charity, are apportioned on the following basis which is an estimate, based on staff costs, of the amount attributable to each activity:

Cost of raising funds	
Charitable activities	

i) Tangible fixed assets

Leasehold land and buildings are included at fair value at the date of valuation less any subsequent accumulated depreciation. The charity revalues land and buildings every 5 years. The most recent valuation was carried out at 31 August 2014. Revaluation has been postponed until the property market settles down once the pandemic retreats.

Other fixed assets are included at cost less any subsequent accumulated depreciation, but including any incidental expenses of acquisition.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold buildings (over the remaining life of the lease)	5.55% straight line
Fixtures and fittings	33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

1. Accounting policies (continued)

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pension costs

The charitable company contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions. The contributions made for the accounting period are treated as an expense and were £6,447 (2019 - £4,806).

n) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

2. Prior year comparatives

	Restricted £	Unrestricted £	2019 Total £
Income from:			
Donations and legacies	19,143	102,630	121,773
Charitable activities	-	347,522	347,522
Other trading activities	-	28,972	28,972
Other income	-	-	-
Investments	-	796	796
Total income	19,143	479,920	499,063
Expenditure on:			
Raising funds	-	34,896	34,896
Charitable activities	42,898	467,203	510,101
Total expenditure	42,898	502,099	544,997
Net income / (expenditure)	(23,755)	(22,179)	(45,934)

3. Donations and legacies

	Restricted £	Unrestricted £	**2020 Total £**	2019 Total £
Donations		65,759	**65,759**	70,897
Grants:				
James Tudor Foundation	5,393	-	**5,393**	7,176
Tesco	500	-	**500**	800
Big Lottery Fund	2,534	-	**2,534**	5,122
Portishead Nautical Trust	-	-	**-**	2,000
Garfield Weston	-	10,000	**10,000**	25,000
Quartet - Chapman Family Fund	2,000	-	**2,000**	2,000
Quartet - The Mall Fountain Fund	-	-	**-**	1,000
Elizabeth & Prince Zaiger Trust	-	3,000	**3,000**	3,000
Elmgrant Trust	-	-	**-**	400
Medlock Charity Trust	-	-	**-**	1,000
Weston College	-	-	**-**	500
Woodroffe Benton Foundation	-	-	**-**	333
Dame Violet Wills Will Trust		-	**-**	2,000
Co-op	4,370	-	**4,370**	545
BBC Children in need	11,454	-	**11,454**	-
Sobell Foundation	5,000	-	**5,000**	-
Bailey Thomas	-	3,333	**3,333**	-
The Lyn Foundation	-	500	**500**	-
Sylvia Adams Charitable Trust	-	3,000	**3,000**	-
Western Power	300	-	**300**	-
Bristol Water	500	-	**500**	-
Jules Thorne	-	1,250	**1,250**	-
Job Retention Scheme	-	32,757	**32,757**	-
Total donations and legacies	32,051	119,599	**151,650**	121,773

4. Income from charitable activities

	Restricted £	Unrestricted £	**2020 Total £**	2019 Total £
Improving opportunities for children with additional needs:				
Income from statutory bodies for play and education	-	311,478	**311,478**	272,104
Subscriptions, session fees and membership fees	-	7,378	**7,378**	13,881
Training	-	13,623	**13,623**	16,582
Inclusion income	-	30,843	**30,843**	44,955
	-	363,322	**363,322**	347,522

5. Other trading activities

	Restricted £	Unrestricted £	**2020 Total £**	2019 Total £
Fundraising events and activities	-	7,300	**7,300**	28,972
Total income from other trading activities	-	7,300	**7,300**	28,972

6. Total expenditure

	Raising funds £	**Developt. & education services** £	**Support & governance costs** £	**2020 Total £**	2019 Total £
Direct fundraising costs	403	-	-	**403**	11,955
Charitable activities					
Staff costs (note 8)		459,163	-	**459,163**	466,752
Direct costs of development and education	-	8,965	-	**8,965**	13,008
Property costs	-	19,578	-	**19,578**	18,998
Office costs	-	10,800	-	**10,800**	14,318
Corporation tax	-	-	-	**-**	-
Accountancy and book-keeping	-	-	1,763	**1,763**	1,355
Depreciation	-	18,611	-	**18,611**	18,611
	-	517,117	1,763	**518,880**	533,042
Allocation of support costs	-	1,763	(1,763)	-	-
Total expenditure	403	518,880	-	**519,283**	544,997

	Restricted £	Unrestricted £	**2020 Total £**	2019 Total £
Direct fundraising costs		403	403	11,955
Staff costs (note 8)	14,443	444,720	459,163	466,752
Direct costs of development and education	14,324	(5,359)	8,965	13,008
Property costs	-	19,578	19,578	18,998
Office costs	-	10,800	10,800	14,318
Corporation tax	-	-	-	-
Accountancy and book-keeping	-	1,763	1,763	1,355
Depreciation	18,611	-	18,611	18,611
	47,378	471,905	**519,283**	544,997

7. Net movement in funds

This is stated after charging:

	2020	2019
	£	£
Depreciation	**18,611**	18,611
Independent Examiners' remuneration:		
▪ Independent examination	**1,763**	1,355

8. Staff costs and numbers

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	**426,254**	426,890
Social security costs	**16,305**	17,454
Auto-enrolment pension costs	**6,447**	4,806
Recruitment costs	**194**	200
DBS checks	**1,086**	979
Staff expenses and travel	**7,213**	13,302
Staff training	**1,664**	3,121
	459,163	466,752

No employee received emoluments over £60,000 during the year (2019: Nil). No remuneration was paid to the Trustees. Trustees' expenses reimbursed amounted to £Nil (2019 - £Nil).

The key management personnel of the charity comprise the Chief Executive Officer and the five managers. The total employee benefits of the key management personnel of the charity were £116,948 (2019 - £147,771).

	2020	2019
	No.	No.
Average head count	**39**	42

9. Taxation

	2020	2019
	£	£
Corporation tax	**-**	-

10. Tangible fixed assets

	Leasehold buildings £	Fixtures & fittings £	**Total £**
Cost or valuation			
At 1 September 2019	335,000	44,620	**379,620**
Additions	-	-	**-**
Disposals	-	-	**-**
At 31 August 2020	335,000	44,620	**379,620**
Depreciation			
At 1 September 2019	93,055	44,620	**137,675**
Charge for the year	18,611	-	**18,611**
Disposals	-	-	**-**
At 31 August 2020	111,666	44,620	**156,286**
Net book value			
At 31 August 2020	**223,334**	**-**	**223,334**
At 31 August 2019	241,945	-	241,945

11. Debtors

	2020 £	2019 £
Trade debtors	**217**	4,383
Prepayments	**4,302**	3,575
	4,519	7,958

12. Creditors : amounts due within 1 year

	2020 £	2019 £
Trade creditors	**2,086**	2,133
Other taxation and social security	**7,246**	5,649
Accruals & deferred income	**96,160**	48,840
	105,492	56,622

13. Deferred income

	2020 £	2019 £
Deferred income comprises grants received in advance.		
Balance as at 1 September 2019	**29,192**	55,813
Amount released to income earned from charitable activities	**(29,192)**	(55,813)
Amount deferred in year	**73,427**	29,192
Balance as at 31 August 2020	**73,427**	29,192

14. Operating leases

	2020 £	2019 £
The total future minimum lease payments under non-cancellable operating leases are as follows:		
Not later than one year	**2,190**	2,019
Later than one year and not later than five years	**8,760**	8,076
Later than five years	**15,330**	22,209
	26,280	32,304

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	**Total funds £**
Tangible fixed assets	223,334	-	**223,334**
Cash at bank and in hand	8,715	244,251	**252,966**
Other net current assets/(liabilities)		(100,973)	**(100,973)**
Net assets at 31 August 2020	**232,049**	**143,278**	**375,327**

16. Movements in funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers between funds £	**At 31 August 2020 £**
Restricted funds:					
Tesco Covid19 Communities Fund	-	500	(500)	-	**-**
The National Lottery Community Fund	5,031	2,534	(7,565)	-	**-**
BBC Children in need	-	11,454	(5,536)	-	**5,918**
Co-op Local Community Fund		4,370	(1,573)	-	**2,797**
James Tudor Foundation		5,393	(5,393)	-	**-**
Quartet - Chapman Family Fund	400		(400)	-	**-**
Quartet Community Foundation		2,000	(2,000)	-	**-**
Sobell Foundation	-	5,000	(5,000)	-	**-**
Western Power Distribution		300	(300)	-	
Bristol Water Together for Good		500	(500)	-	
Total restricted funds	5,431	32,051	(28,767)	-	**8,715**
Fixed asset reserve fund:					
Weston Building	61,390	-	(4,722)	-	**56,668**
Clevedon Building	180,555	-	(13,889)	-	**166,666**
	241,945	-	(18,611)	-	**223,334**
Unrestricted Funds					
General Fund	124,377	490,806	(471,905)	-	**143,278**
	124,377	490,806	(471,905)		**143,278**
Total funds	371,753	522,857	(519,283)	-	**375,327**

Purposes of restricted funds

Tesco Covid19 Communities Fund - grant for ongoing costs during lockdown
The National Lottery Community Fund - grant to aid recovery from lockdown
BBC Children in need - for staffing costs
Co-op Local Community Fund - for Makaton traing and minibus outings
James Tudor Foundation - for family support services
Quartet - Chapman Family Fund - fund Springboard family support group
Quartet Community Foundation - for Covid19 response
Sobell Foundation - for staffing costs in South Weston
Western Power Distribution - for Covid 19 response
Bristol Water Together for Good - for sensory equipment and associated costs

17. Related party transactions

The trustees of the charity are not aware of any related party transactions in the reporting period.