

**Report of the Trustees and
Financial Statements**

Year Ended 6 August 2023

Leven Pre-School

Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

Leven Pre-School

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for the year ended 6 August 2023

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Leven Pre-School

Report of the Trustees **for the year ended 6 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 6 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objective of the Pre-school is to enhance the development and education of children from the age of 2 years old until they start primary school. This is open to all children within the local community, regardless of race, culture, religion, means or ability. The strategy for doing this is to employ trained staff and provide suitable equipment which allows the Pre-school to work within the regulations and guidelines set by Ofsted.

ACHIEVEMENT AND PERFORMANCE

During the past year the Pre-school has had a large intake of children with a lot leaving this year to start their education at the local Primary schools. These children have left having already started to achieve many of the early learning goals. All children have been given the opportunity to learn through play, one to one learning and exploration in the enclosed nature park.

The committee continued to host a number of successful charity events, including a very successful Halloween party and retro night, a baby sensory Christmas session, children's Christmas party, Valentines party and Easter party. Alongside our annual Christmas treasure hunt and race night. Refreshments, raffles and tombola also hosted by committee at sports-day and graduation day events.

FINANCIAL REVIEW

The policy of the Trustees is to aim to keep between 3 and 6 months expenditure in reserve at all times. This will enable the Pre-school to keep running during the first term of the year when finances are always a struggle due to numbers of children falling.

The principle funding sources are fees received from parents, ERYC funding for 2, 3 and 4 years old up to five sessions per week, fundraising run by the committee and occasionally grants that are available.

In 2019 it became apparent a large financial loss had been made due to fraudulent activity over several years by the previous treasurer. The total potential loss because of this fraud was £49,875. This treasurer was removed at the start of 2019 and extra financial policies have been implemented to ensure this does not happen again.

The previous treasurer pleaded guilty and was sentenced to time in prison in January 2022. A payment of £7,114.79 was received on 2nd March 2023. There has been no further payments made to the Pre-School since that date. Any amounts received will enable the Pre-School to bring the reserves position back into a positive position.

FUTURE PLANS

The Trustees plan to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements and continued demand by the local community.

The pre-school will continue to work within Ofsted Regulations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The constitution, which is the governing document, specifies the aims and powers of the pre-school and states the requirements for the election and running of a committee, when the AGM should be held and ensures that proper accounting records are kept, which comply with current legislation.

The Trustees are appointed at the AGM and can be parents/relatives of children who attend the pre-school, or anybody within the local community, who is not in paid employment by the pre-school. No other person can appoint a trustee.

The pre-school employ a manager who is not a trustee or member of the committee and therefore cannot vote on any decisions made.

Leven Pre-School

Report of the Trustees
for the year ended 6 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025777

Principal address

Leven Sports Hall
North Street
Leven
East Yorkshire
HU17 5NF

Trustees

Mrs J Dee (resigned 31/8/2022)
Mrs R Cook
Mrs E Forbes
Mrs C Houghton (appointed 6/9/2022)
Mrs J H Richardson
Mrs M Brannan

Independent Examiner

Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held as custodian trustees on behalf of others.

Approved by order of the board of trustees on 9 September 2024 and signed on its behalf by:

Mrs R Cook - Trustee

**Independent Examiner's Report to the Trustees of
Leven Pre-School**

Independent examiner's report to the trustees of Leven Pre-School

I report to the charity trustees on my examination of the accounts of Leven Pre-School (the Trust) for the year ended 6 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes

Southgates
Chartered Certified Accountants
Hedon

9 September 2024

Leven Pre-School

Statement of Financial Activities
for the year ended 6 August 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,573	749
Other trading activities	2	73,154	65,077
Investment income	3	28	-
Total		<u>77,755</u>	<u>65,826</u>
 EXPENDITURE ON Charitable activities			
Pre-school		<u>68,380</u>	<u>67,803</u>
 NET INCOME/(EXPENDITURE)		9,375	(1,977)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(8,720)</u>	<u>(6,743)</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>655</u></u>	<u><u>(8,720)</u></u>

The notes form part of these financial statements

Leven Pre-School

Balance Sheet
6 August 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	4,232	3,584
CURRENT ASSETS			
Stocks	8	-	80
Debtors	9	697	507
Cash at bank		<u>17,746</u>	<u>8,329</u>
		18,443	8,916
CREDITORS			
Amounts falling due within one year	10	(22,020)	(21,220)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		<u>(3,577)</u>	<u>(12,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		655	(8,720)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		<u>655</u>	<u>(8,720)</u>
FUNDS	11		
Unrestricted funds		<u>655</u>	<u>(8,720)</u>
TOTAL FUNDS		<u>655</u>	<u>(8,720)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2024 and were signed on its behalf by:

R Cook - Trustee

Notes to the Financial Statements
for the year ended 6 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 10 years
Furniture	- Straight line over 5 years
Computer equipment	- Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leven Pre-School

Notes to the Financial Statements - continued
for the year ended 6 August 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	4,914	1,038
Fees from parents	11,540	17,177
ERYC funding	49,585	46,716
Uniform sales	-	146
Exceptional item - part return of funds stolen by former bookkeeper	<u>7,115</u>	<u>-</u>
	<u><u>73,154</u></u>	<u><u>65,077</u></u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>28</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 6 August 2023 nor for the year ended 6 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 6 August 2023 nor for the year ended 6 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>5</u>	<u>10</u>
Pre-school wages		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	749
Other trading activities	<u>65,077</u>
Total	<u><u>65,826</u></u>
EXPENDITURE ON	
Charitable activities	
Pre-school	<u>67,803</u>
NET INCOME/(EXPENDITURE)	(1,977)
RECONCILIATION OF FUNDS	
Total funds brought forward	(6,743)

Leven Pre-School

Notes to the Financial Statements - continued
for the year ended 6 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

(8,720)

7. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Furniture £	Computer equipment £	Totals £
COST					
At 7 August 2022	7,559	13,404	1,016	1,076	23,055
Additions	<u>305</u>	<u>-</u>	<u>2,125</u>	<u>-</u>	<u>2,430</u>
At 6 August 2023	<u>7,864</u>	<u>13,404</u>	<u>3,141</u>	<u>1,076</u>	<u>25,485</u>
DEPRECIATION					
At 7 August 2022	6,445	10,934	1,016	1,076	19,471
Charge for year	<u>349</u>	<u>1,008</u>	<u>425</u>	<u>-</u>	<u>1,782</u>
At 6 August 2023	<u>6,794</u>	<u>11,942</u>	<u>1,441</u>	<u>1,076</u>	<u>21,253</u>
NET BOOK VALUE					
At 6 August 2023	<u>1,070</u>	<u>1,462</u>	<u>1,700</u>	<u>-</u>	<u>4,232</u>
At 6 August 2022	<u>1,114</u>	<u>2,470</u>	<u>-</u>	<u>-</u>	<u>3,584</u>

8. STOCKS

	2023 £	2022 £
Stocks	<u>-</u>	<u>80</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	175	-
Prepayments	<u>522</u>	<u>507</u>
	<u>697</u>	<u>507</u>

Leven Pre-School

Notes to the Financial Statements - continued
for the year ended 6 August 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	746	557
Taxation and social security	20,246	19,950
Other creditors	1,028	713
	<u>22,020</u>	<u>21,220</u>

11. MOVEMENT IN FUNDS

	At 7.8.22 £	Net movement in funds £	At 6.8.23 £
Unrestricted funds			
General fund	(8,720)	9,375	655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(8,720)</u>	<u>9,375</u>	<u>655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,755	(68,380)	9,375
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,755</u>	<u>(68,380)</u>	<u>9,375</u>

Comparatives for movement in funds

	At 7.8.21 £	Net movement in funds £	At 6.8.22 £
Unrestricted funds			
General fund	(6,743)	(1,977)	(8,720)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(6,743)</u>	<u>(1,977)</u>	<u>(8,720)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,826	(67,803)	(1,977)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,826</u>	<u>(67,803)</u>	<u>(1,977)</u>

Leven Pre-School

Notes to the Financial Statements - continued
for the year ended 6 August 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 7.8.21 £	Net movement in funds £	At 6.8.23 £
Unrestricted funds			
General fund	(6,743)	7,398	655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(6,743)</u>	<u>7,398</u>	<u>655</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,581	(136,183)	7,398
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>143,581</u>	<u>(136,183)</u>	<u>7,398</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 6 August 2023.

Leven Pre-School

Detailed Statement of Financial Activities
for the year ended 6 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	2,125	-
Donations	<u>2,448</u>	<u>749</u>
	4,573	749
Other trading activities		
Fundraising events	4,914	1,038
Fees from parents	11,540	17,177
ERYC funding	49,585	46,716
Uniform sales	-	146
Exceptional item - part return of funds stolen by former bookkeeper	<u>7,115</u>	<u>-</u>
	73,154	65,077
Investment income		
Deposit account interest	<u>28</u>	<u>-</u>
Total incoming resources	77,755	65,826
EXPENDITURE		
Charitable activities		
Wages	56,422	59,857
Pensions	782	829
Rent	3,062	3,000
Insurance	768	754
Subscriptions	641	542
Telephone	689	649
Administration	719	467
Advertising	90	157
Food purchases	244	-
Consumables	462	400
Equipment	-	165
Uniforms	80	369
Training	549	-
Cleaning	174	176
Activities	250	306
Repairs and renewals	289	100
Depreciation of tangible fixed assets	<u>1,783</u>	<u>(1,274)</u>
	67,004	66,497
Support costs		
Finance		
Bank charges	14	-

Leven Pre-School

Detailed Statement of Financial Activities
for the year ended 6 August 2023

	2023 £	2022 £
Finance		
Governance costs		
Accountancy	720	660
Payroll expenses	<u>642</u>	<u>646</u>
	<u>1,362</u>	<u>1,306</u>
Total resources expended	<u>68,380</u>	<u>67,803</u>
Net income/(expenditure)	<u><u>9,375</u></u>	<u><u>(1,977)</u></u>