

CLAYDON PRE-SCHOOL

England & Wales · Charity number 1025650

Details

Other names	CLAYDON PLAYGROUP
Status	Registered
Legal form	Other
Registered	2014-05-30
Register	View on the Charity Commission register

Contact

Address	Claydon Pre-School Thornhill Road Claydon Ipswich IP6 0DZ
Phone	01473831648
Email	ADMIN@CLAYDONPRESCHOOL.CO.UK
Website	www.claydonpreschool.co.uk

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: To provide full and sessional day care for 2 to 5 year olds, five days a week.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** IN PRACTICE CLAYDON AND SURROUNDING AREAS
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£272,439	£252,507	-	-
2024-07-31	£262,340	£221,559	-	-
2023-07-31	£207,054	£197,482	-	-
2022-07-31	£196,886	£180,288	-	-
2021-07-31	£195,266	£203,842	-	-

Trustees

Name	Role	Appointed
Amelia Valentin		2025-10-21
CHRIS JONES		2024-10-14
Danielle Last		2025-10-21
Hannah Farthing		2024-10-14
Hannah Parkin-Kemp		2024-10-14
Joanna Newman		2020-07-07

CLAYDON PRE-SCHOOL

England & Wales - Charity number 1025650

Accounts

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 July 2025
for
Claydon Pre-School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School

**Contents of the Financial Statements
For The Year Ended 31 July 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Claydon Pre-School

Report of the Trustees For The Year Ended 31 July 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The Reserves Policy of the Charity has been prepared and is written in the light of the Charity Commissioners' guidance "Charities and Reserves". The Reserves Policy is detailed in a separate appendix to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025650

Principal address

Recreation Ground
Thornhill Road
Claydon
Suffolk
IP6 0DZ

Trustees

Miss J Newman
Mrs E Jackson (resigned 14.10.24)
Ms A Carr (resigned 14.10.24)
Ms K Wright
Mrs H Parkin-Kemp (appointed 14.10.24)
Mrs K Hill (appointed 14.10.24)
C Jones (appointed 14.10.24)
Mrs H Farthing (appointed 14.10.24)

Independent Examiner

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School
Report of the Trustees
For The Year Ended 31 July 2025

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of Claydon Pre-School

Independent examiner's report to the trustees of Claydon Pre-School

I report to the charity trustees on my examination of the accounts of Claydon Pre-School (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

21 October 2025

Claydon Pre-School

Statement of Financial Activities
For The Year Ended 31 July 2025

		31.7.25 Unrestricted fund £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants		211,721	164,895
Other trading activities	2	57,357	94,556
Investment income	3	3,361	2,889
Total		<u>272,439</u>	<u>262,340</u>
EXPENDITURE ON			
Raising funds		313	541
Other		252,194	221,018
Total		<u>252,507</u>	<u>221,559</u>
NET INCOME		19,932	40,781
RECONCILIATION OF FUNDS			
Total funds brought forward		200,386	159,605
TOTAL FUNDS CARRIED FORWARD		<u>220,318</u>	<u>200,386</u>

The notes form part of these financial statements

Claydon Pre-School

**Balance Sheet
31 July 2025**

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
CURRENT ASSETS			
Debtors	7	705	1,292
Cash at bank and in hand		228,059	209,342
		228,764	210,634
CREDITORS			
Amounts falling due within one year	8	(8,446)	(10,248)
NET CURRENT ASSETS		220,318	200,386
TOTAL ASSETS LESS CURRENT LIABILITIES		220,318	200,386
NET ASSETS		220,318	200,386
FUNDS	9		
Unrestricted funds		220,318	200,386
TOTAL FUNDS		220,318	200,386

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

Claydon Pre-School

Notes to the Financial Statements For The Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31 July 2025

2. OTHER TRADING ACTIVITIES

	31.7.25	31.7.24
	£	£
Fundraising events	3,836	5,848
Other income	17,103	14,690
Fees	36,418	74,018
	<u>57,357</u>	<u>94,556</u>

3. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Deposit account interest	3,361	2,889
	<u>3,361</u>	<u>2,889</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Staff	11	13
	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grants	164,895
Other trading activities	94,556
Investment income	2,889
	262,340
Total	
EXPENDITURE ON	
Raising funds	541
Other	221,018
	221,559
Total	221,559
NET INCOME	40,781
RECONCILIATION OF FUNDS	
Total funds brought forward	159,605
	200,386
TOTAL FUNDS CARRIED FORWARD	200,386

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Trade debtors	505	1,092
Prepayments	200	200
	705	1,292
	705	1,292

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade creditors	1,827	2,269
Social security and other taxes	1,872	1,309
Other creditors	3,478	5,823
Pension Fund	1,269	847
	<u>8,446</u>	<u>10,248</u>

9. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	200,386	19,932	220,318
	<u>200,386</u>	<u>19,932</u>	<u>220,318</u>
TOTAL FUNDS	<u>200,386</u>	<u>19,932</u>	<u>220,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,439	(252,507)	19,932
	<u>272,439</u>	<u>(252,507)</u>	<u>19,932</u>
TOTAL FUNDS	<u>272,439</u>	<u>(252,507)</u>	<u>19,932</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	159,605	40,781	200,386
	<u>159,605</u>	<u>40,781</u>	<u>200,386</u>
TOTAL FUNDS	<u>159,605</u>	<u>40,781</u>	<u>200,386</u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,340	(221,559)	40,781
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>262,340</u>	<u>(221,559)</u>	<u>40,781</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	159,605	60,713	220,318
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,605</u>	<u>60,713</u>	<u>220,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	534,779	(474,066)	60,713
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>534,779</u>	<u>(474,066)</u>	<u>60,713</u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31 July 2025**

	31.7.25 £	31.7.24 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	3,836	5,848
Other income	17,103	14,690
Fees	36,418	74,018
	57,357	94,556
Investment income		
Deposit account interest	3,361	2,889
Charitable activities		
Grants from SCC/Senco	211,721	164,895
Total incoming resources	272,439	262,340
EXPENDITURE		
Other trading activities		
Fundraising expenses	313	541
Other		
Wages	193,063	179,912
Premises expenses	94	284
	193,157	180,196
Support costs		
Management		
Other Insurance	2,236	1,633
Light and heat	2,504	1,734
Telephone	757	462
Postage and stationery	2,163	2,555
Health & Safety	951	1,900
Cleaning	214	222
Rent & Rates	6,832	3,197
Refuse	1,348	1,302
	17,005	13,005

This page does not form part of the statutory financial statements

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31 July 2025**

	31.7.25	31.7.24
	£	£
Management		
Finance		
Bank charges	128	148
Other		
Cost of trips	1,951	1,104
Equipment from fundraising	8,986	1,585
Uniform	(339)	1,306
Software	4,057	4,901
Refreshments	6,677	8,496
Repairs and renewals	11,100	3,697
Equipment	2,218	2,588
Staff Training / Welfare	2,646	1,531
Gifts	771	1,147
Pet Care	100	26
Bad Debts	158	167
	38,325	26,548
Governance costs		
Accountancy and legal fees	3,246	750
Legal Fees	333	371
	3,579	1,121
Total resources expended	252,507	221,559
Net income	19,932	40,781

This page does not form part of the statutory financial statements

CLAYDON PRE-SCHOOL

England & Wales - Charity number 1025650

Accounts

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2024
for
Claydon Pre-School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School

**Contents of the Financial Statements
For The Year Ended 31st July 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Claydon Pre-School

Report of the Trustees For The Year Ended 31st July 2024

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The Reserves Policy of the Charity has been prepared and is written in the light of the Charity Commissioners' guidance "Charities and Reserves". The Reserves Policy is detailed in a separate appendix to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025650

Principal address

Recreation Ground
Thornhill Road
Claydon
Suffolk
IP6 0DZ

Trustees

Miss J Newman
E Brumhead (resigned 31/10/2023)
Mrs E Jackson
Mrs L Burgess (resigned 31/10/2023)
Ms A Carr (appointed 18/10/2023)
Ms K Wright (appointed 18/10/2023)

Independent Examiner

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School
Report of the Trustees
For The Year Ended 31st July 2024

Approved by order of the board of trustees on 15th October 2024 and signed on its behalf by:

Ms A Carr - Trustee

**Independent Examiner's Report to the Trustees of
Claydon Pre-School**

Independent examiner's report to the trustees of Claydon Pre-School

I report to the charity trustees on my examination of the accounts of Claydon Pre-School (the Trust) for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

18th October 2024

Claydon Pre-School

Statement of Financial Activities
For The Year Ended 31st July 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants		164,895	149,580
Other trading activities	2	94,556	56,622
Investment income	3	2,889	852
Total		<u>262,340</u>	<u>207,054</u>
EXPENDITURE ON			
Raising funds		541	593
Other		221,018	196,889
Total		<u>221,559</u>	<u>197,482</u>
NET INCOME		40,781	9,572
RECONCILIATION OF FUNDS			
Total funds brought forward		159,605	150,033
TOTAL FUNDS CARRIED FORWARD		<u>200,386</u>	<u>159,605</u>

The notes form part of these financial statements

Claydon Pre-School

Balance Sheet 31st July 2024

		2024	2023
		Unrestricted	Total
	Notes	fund	funds
		£	£
CURRENT ASSETS			
Stocks	7	-	76
Debtors	8	1,292	1,445
Cash at bank and in hand		209,342	166,578
		<hr/>	<hr/>
		210,634	168,099
CREDITORS			
Amounts falling due within one year	9	(10,248)	(8,494)
		<hr/>	<hr/>
NET CURRENT ASSETS		200,386	159,605
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		200,386	159,605
		<hr/>	<hr/>
NET ASSETS		200,386	159,605
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		200,386	159,605
		<hr/>	<hr/>
TOTAL FUNDS		200,386	159,605
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th October 2024 and were signed on its behalf by:

A Carr - Trustee

The notes form part of these financial statements

Claydon Pre-School

Notes to the Financial Statements For The Year Ended 31st July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31st July 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	5,848	2,856
Other income	14,690	4,381
Fees	74,018	49,385
	<u>94,556</u>	<u>56,622</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,889	852
	<u>2,889</u>	<u>852</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	13	16
	<u>13</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grants	149,580
Other trading activities	56,622
Investment income	852
Total	<u>207,054</u>
 EXPENDITURE ON	
Raising funds	593
Other	196,889
Total	<u>197,482</u>
 NET INCOME	 9,572
 RECONCILIATION OF FUNDS	
Total funds brought forward	150,033
 TOTAL FUNDS CARRIED FORWARD	 <u>159,605</u>

7. STOCKS

	2024 £	2023 £
Stocks	-	76
	<u> </u>	<u> </u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,092	1,245
Prepayments	200	200
	1,292	1,445
	1,292	1,445

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,269	404
Social security and other taxes	1,309	1,009
Other creditors	5,823	5,474
Pension Fund	847	939
Accrued expenses	-	668
	10,248	8,494
	10,248	8,494

10. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	159,605	40,781	200,386
	159,605	40,781	200,386
TOTAL FUNDS	159,605	40,781	200,386

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	262,340	(221,559)	40,781
	262,340	(221,559)	40,781
TOTAL FUNDS	262,340	(221,559)	40,781

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	150,033	9,572	159,605
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,033</u>	<u>9,572</u>	<u>159,605</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,054	(197,482)	9,572
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>207,054</u>	<u>(197,482)</u>	<u>9,572</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	150,033	50,353	200,386
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,033</u>	<u>50,353</u>	<u>200,386</u>

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31st July 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,394	(419,041)	50,353
TOTAL FUNDS	<u>469,394</u>	<u>(419,041)</u>	<u>50,353</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2024.

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	5,848	2,856
Other income	14,690	4,381
Fees	74,018	49,385
	94,556	56,622
Investment income		
Deposit account interest	2,889	852
Charitable activities		
Grants from SCC/Senco	164,895	149,580
Total incoming resources	262,340	207,054
EXPENDITURE		
Other trading activities		
Fundraising expenses	541	593
Other		
Wages	179,912	165,661
Premises expenses	284	1,001
	180,196	166,662
Support costs		
Management		
Other Insurance	1,633	1,398
Light and heat	1,734	1,522
Telephone	462	575
Postage and stationery	2,555	2,401
Health & Safety	1,900	1,341
Cleaning	222	389
Rent & Rates	3,197	1,879
Refuse	1,302	954
	13,005	10,459

This page does not form part of the statutory financial statements

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2024**

	2024 £	2023 £
Management		
Finance		
Bank charges	148	138
Other		
Cost of trips	1,104	273
Equipment from fundraising	1,585	-
Uniform	1,306	453
Software	4,901	2,013
Refreshments	8,496	3,690
Repairs and renewals	3,697	5,097
Equipment	2,588	3,281
Staff Training / Welfare	1,531	2,591
Gifts	1,147	1,258
Pet Care	26	-
Bad Debts	167	19
	26,548	18,675
Governance costs		
Accountancy and legal fees	750	588
Legal Fees	371	367
	1,121	955
Total resources expended	221,559	197,482
Net income	40,781	9,572

This page does not form part of the statutory financial statements

CLAYDON PRE-SCHOOL

England & Wales - Charity number 1025650

Accounts

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2023
for
Claydon Pre-School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School
Contents of the Financial Statements
For The Year Ended 31st July 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Claydon Pre-School

Report of the Trustees For The Year Ended 31st July 2023

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The Reserves Policy of the Charity has been prepared and is written in the light of the Charity Commissioners' guidance "Charities and Reserves". The Reserves Policy is detailed in a separate appendix to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025650

Principal address

Recreation Ground
Thornhill Road
Claydon
Suffolk
IP6 0DZ

Trustees

Mrs E J Parker (resigned 20/10/2022)

Miss J Newman

Ms K Vincombe (resigned 20/10/2022)

Ms A Markham (resigned 20/10/2022)

Mrs L Stanford (resigned 20/10/2022)

E Brumhead

Mrs E Jackson

Mrs A Keen (appointed 20/10/2022) (resigned 8/2/2023)

Mrs L Burgess (appointed 20/10/2022)

Mrs V Curtis (appointed 3/11/2022) (resigned 9/12/2022)

Claydon Pre-School

**Report of the Trustees
For The Year Ended 31st July 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Phillips and Co Limited

John Phillips & Co Limited

Accountants

Unit 81 Centaur Court

Claydon Business Park

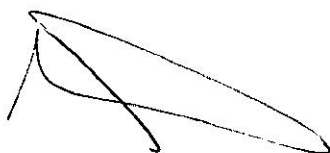
Gt. Blakenham

Ipswich

Suffolk

IP6 0NL

Approved by order of the board of trustees on 17th October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E Brumhead', written over a horizontal line.

E Brumhead - Trustee

**Independent Examiner's Report to the Trustees of
Claydon Pre-School**

Independent examiner's report to the trustees of Claydon Pre-School

I report to the charity trustees on my examination of the accounts of Claydon Pre-School (the Trust) for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips & Co Ltd

John Phillips and Co Limited

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

18th October 2023

Claydon Pre-School
Statement of Financial Activities
For The Year Ended 31st July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants		149,580	127,485
Other trading activities	2	56,622	61,747
Investment income	3	852	78
Other income		-	7,576
Total		207,054	196,886
EXPENDITURE ON			
Raising funds		593	445
Other		196,889	179,843
Total		197,482	180,288
NET INCOME		9,572	16,598
RECONCILIATION OF FUNDS			
Total funds brought forward		150,033	133,435
TOTAL FUNDS CARRIED FORWARD		159,605	150,033

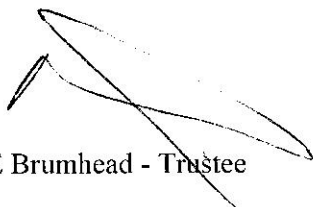
The notes form part of these financial statements

Claydon Pre-School

**Balance Sheet
31st July 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Stocks	7	76	90
Debtors	8	1,445	(91)
Cash at bank and in hand		166,578	155,146
		<u>168,099</u>	<u>155,145</u>
CREDITORS			
Amounts falling due within one year	9	(8,494)	(5,112)
		<u>159,605</u>	<u>150,033</u>
NET CURRENT ASSETS			
		<u>159,605</u>	<u>150,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>159,605</u>	<u>150,033</u>
NET ASSETS			
		<u>159,605</u>	<u>150,033</u>
FUNDS			
Unrestricted funds	10	159,605	150,033
		<u>159,605</u>	<u>150,033</u>
TOTAL FUNDS			
		<u>159,605</u>	<u>150,033</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th October 2023 and were signed on its behalf by:


 E Brumhead - Trustee

The notes form part of these financial statements

Claydon Pre-School

Notes to the Financial Statements For The Year Ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Claydon Pre-School

Notes to the Financial Statements - continued For The Year Ended 31st July 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,856	2,742
Other income	4,381	3,277
Fees	49,385	55,728
	<u>56,622</u>	<u>61,747</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>852</u>	<u>78</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>16</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grants	127,485
Other trading activities	61,747
Investment income	78
Other income	7,576
Total	<u>196,886</u>
 EXPENDITURE ON	
Raising funds	445
Other	<u>179,843</u>
Total	<u>180,288</u>
 NET INCOME	 16,598
 RECONCILIATION OF FUNDS	
Total funds brought forward	133,435
 TOTAL FUNDS CARRIED FORWARD	 <u><u>150,033</u></u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

7.	STOCKS		
		2023	2022
		£	£
	Stocks	<u>76</u>	<u>90</u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade debtors	1,245	(91)
	Prepayments	<u>200</u>	<u>-</u>
		<u>1,445</u>	<u>(91)</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade creditors	404	1,278
	Social security and other taxes	1,009	-
	Other creditors	5,474	3,118
	Pension Fund	939	707
	Accrued expenses	<u>668</u>	<u>9</u>
		<u>8,494</u>	<u>5,112</u>
10.	MOVEMENT IN FUNDS		
		At 1.8.22	Net movement in funds
		£	£
	Unrestricted funds		At 31.7.23
	General fund	<u>150,033</u>	<u>9,572</u>
		<u>150,033</u>	<u>159,605</u>
	TOTAL FUNDS	<u>150,033</u>	<u>159,605</u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,054	(197,482)	9,572
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	207,054	(197,482)	9,572
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	133,435	16,598	150,033
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	133,435	16,598	150,033
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,886	(180,288)	16,598
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	196,886	(180,288)	16,598
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Claydon Pre-School

Notes to the Financial Statements - continued For The Year Ended 31st July 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	133,435	26,170	159,605
TOTAL FUNDS	<u>133,435</u>	<u>26,170</u>	<u>159,605</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,940	(377,770)	26,170
TOTAL FUNDS	<u>403,940</u>	<u>(377,770)</u>	<u>26,170</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,856	2,742
Other income	4,381	3,277
Fees	49,385	55,728
	56,622	61,747
Investment income		
Deposit account interest	852	78
Charitable activities		
Grants from SCC/Senco	149,580	127,485
Other income		
Covid Grants	-	401
Insurance Claim	-	7,175
	-	7,576
Total incoming resources	207,054	196,886
EXPENDITURE		
Other trading activities		
Fundraising expenses	593	445
Other		
Wages	165,661	138,383
Premises expenses	1,001	908
	166,662	139,291
Support costs		
Management		
Other Insurance	1,398	1,321
Light and heat	1,522	1,448
Telephone	575	428
Carried forward	3,495	3,197

This page does not form part of the statutory financial statements

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2023**

	2023	2022
	£	£
Management		
Brought forward	3,495	3,197
Postage and stationery	2,401	3,549
Health & Safety	1,341	629
Cleaning	389	275
Rent & Rates	1,879	1,739
Refuse	954	1,151
	10,459	10,540
Finance		
Bank charges	138	126
Other		
Cost of trips	273	137
Uniform	453	1,042
Software	2,013	1,901
Refreshments	3,690	2,994
Repairs and renewals	5,097	4,337
Equipment	3,281	3,722
Staff Training / Welfare	2,591	2,075
Gifts	1,258	981
Bad Debts	19	160
	18,675	17,349
Governance costs		
Accountancy and legal fees	588	780
Legal Fees	367	11,757
	955	12,537
Total resources expended	197,482	180,288
Net income	9,572	16,598

This page does not form part of the statutory financial statements

CLAYDON PRE-SCHOOL

England & Wales - Charity number 1025650

Accounts

REGISTERED CHARITY NUMBER: 1025650

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2022
for
Claydon Pre-School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School

**Contents of the Financial Statements
For The Year Ended 31st July 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Claydon Pre-School
Report of the Trustees
For The Year Ended 31st July 2022

The trustees present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The Reserves Policy of the Charity has been prepared and is written in the light of the Charity Commissioners' guidance "Charities and Reserves". The Reserves Policy is detailed in a separate appendix to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025650

Principal address

Recreation Ground
Thornhill Road
Claydon
Suffolk
IP6 0DZ

Trustees

Miss J Prentice (resigned 2/11/2021)
Mrs J Curtis (resigned 2/11/2021)
Mrs E J Parker
Miss S Knighton (resigned 9/9/2021)
Miss J Newman
Ms K Vinecombe
Ms A Markham
Ms S Copeland (resigned 28/8/2021)
Mrs J Day (resigned 10/9/2021)
Mrs L Stanford
E Brumhead (appointed 2/11/2021)
Mrs E Jackson (appointed 2/11/2021)

Claydon Pre-School

**Report of the Trustees
For The Year Ended 31st July 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Phillips and Co Limited

John Phillips & Co Limited

Accountants

Unit 81 Centaur Court

Claydon Business Park

Gt. Blakenham

Ipswich

Suffolk

IP6 0NL

Approved by order of the board of trustees on 19th October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Markham', written over a horizontal line.

Ms A Markham - Trustee

**Independent Examiner's Report to the Trustees of
Claydon Pre-School**

Independent examiner's report to the trustees of Claydon Pre-School

I report to the charity trustees on my examination of the accounts of Claydon Pre-School (the Trust) for the year ended 31st July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips & Co Ltd

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

19th October 2022

Claydon Pre-School

**Statement of Financial Activities
For The Year Ended 31st July 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants		127,485	139,588
Other trading activities	2	61,747	51,749
Investment income	3	78	182
Other income		7,576	3,747
Total		<u>196,886</u>	<u>195,266</u>
 EXPENDITURE ON			
Raising funds		445	(28)
Other		179,843	203,870
Total		<u>180,288</u>	<u>203,842</u>
 NET INCOME/(EXPENDITURE)		 16,598	 (8,576)
 RECONCILIATION OF FUNDS			
Total funds brought forward		133,435	142,011
 TOTAL FUNDS CARRIED FORWARD		 <u><u>150,033</u></u>	 <u><u>133,435</u></u>

The notes form part of these financial statements

Claydon Pre-School

**Balance Sheet
31st July 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Stocks	7	90	-
Debtors	8	(91)	386
Cash at bank and in hand		<u>155,146</u>	<u>138,073</u>
		155,145	138,459
CREDITORS			
Amounts falling due within one year	9	(5,112)	(5,024)
		<u>150,033</u>	<u>133,435</u>
NET CURRENT ASSETS			
		150,033	133,435
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>150,033</u>	<u>133,435</u>
NET ASSETS			
		<u>150,033</u>	<u>133,435</u>
FUNDS			
Unrestricted funds	10	<u>150,033</u>	<u>133,435</u>
TOTAL FUNDS			
		<u>150,033</u>	<u>133,435</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2022 and were signed on its behalf by:



A Markham - Trustee

The notes form part of these financial statements

Claydon Pre-School

Notes to the Financial Statements For The Year Ended 31st July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	2,742	3,096
Other income	3,277	4,335
Fees	55,728	44,318
	<u>61,747</u>	<u>51,749</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	78	182
	<u>78</u>	<u>182</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	14	11
	<u>14</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31st July 2022

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grants	139,588
Other trading activities	51,749
Investment income	182
Other income	3,747
Total	<u>195,266</u>
EXPENDITURE ON	
Raising funds	(28)
Other	<u>203,870</u>
Total	<u>203,842</u>
NET INCOME/(EXPENDITURE)	(8,576)
RECONCILIATION OF FUNDS	
Total funds brought forward	142,011
TOTAL FUNDS CARRIED FORWARD	<u><u>133,435</u></u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2022**

7. STOCKS

	2022	2021
	£	£
Stocks	90	-
	<u>90</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	(91)	166
Prepayments	-	220
	<u>(91)</u>	<u>386</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,278	41
Other creditors	3,118	3,475
Pension Fund	707	627
Accrued expenses	9	881
	<u>5,112</u>	<u>5,024</u>

10. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	133,435	16,598	150,033
	<u>133,435</u>	<u>16,598</u>	<u>150,033</u>
TOTAL FUNDS	<u>133,435</u>	<u>16,598</u>	<u>150,033</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,886	(180,288)	16,598
	<u>196,886</u>	<u>(180,288)</u>	<u>16,598</u>
TOTAL FUNDS	<u>196,886</u>	<u>(180,288)</u>	<u>16,598</u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	142,011	(8,576)	133,435
TOTAL FUNDS	<u>142,011</u>	<u>(8,576)</u>	<u>133,435</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,266	(203,842)	(8,576)
TOTAL FUNDS	<u>195,266</u>	<u>(203,842)</u>	<u>(8,576)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	142,011	8,022	150,033
TOTAL FUNDS	<u>142,011</u>	<u>8,022</u>	<u>150,033</u>

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31st July 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,152	(384,130)	8,022
TOTAL FUNDS	<u>392,152</u>	<u>(384,130)</u>	<u>8,022</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2022.

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,742	3,096
Other income	3,277	4,335
Fees	55,728	44,318
	<u>61,747</u>	<u>51,749</u>
Investment income		
Deposit account interest	78	182
Charitable activities		
Grants from SCC/Senco	127,485	139,588
Other income		
Covid Grants	401	3,747
Insurance Claim	7,175	-
	<u>7,576</u>	<u>3,747</u>
Total incoming resources	196,886	195,266
EXPENDITURE		
Other trading activities		
Fundraising expenses	445	(28)
Other		
Wages	138,383	121,374
Premises expenses	908	27,368
	<u>139,291</u>	<u>148,742</u>
Support costs		
Management		
Other Insurance	1,321	1,113
Light and heat	1,448	1,591
Telephone	428	438
Carried forward	3,197	3,142

This page does not form part of the statutory financial statements

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2022**

	2022	2021
	£	£
Management		
Brought forward	3,197	3,142
Postage and stationery	3,549	2,407
Health & Safety	629	886
Cleaning	275	379
Rent & Rates	1,739	1,910
Refuse	1,151	1,928
	<u>10,540</u>	<u>10,652</u>
Finance		
Bank charges	126	92
Other		
Cost of trips	137	153
Equipment from fundraising	-	11,914
Uniform	1,042	1,697
Software	1,901	1,843
Refreshments	2,994	1,991
Repairs and renewals	4,337	12,388
Equipment	3,722	3,990
Staff Training / Welfare	2,075	1,303
Gifts	981	659
Bad Debts	160	143
Recruitment	-	90
	<u>17,349</u>	<u>36,171</u>
Governance costs		
Accountancy and legal fees	780	648
Legal Fees	11,757	7,565
	<u>12,537</u>	<u>8,213</u>
Total resources expended	<u>180,288</u>	<u>203,842</u>
Net income/(expenditure)	<u>16,598</u>	<u>(8,576)</u>

This page does not form part of the statutory financial statements



Claydon Pre-school

Thornhill Road
Claydon
Ipswich
Suffolk
IP6 0DZ
Tel: 01473 831648

Reserves Policy

Introduction

This policy is written in the light of the Charity Commissioners' guidance "Charity Reserves: Building Resilience" (CC19, updated January 2016) which states: "All charities need to develop a policy on reserves which establishes a level of reserves that is right for the charity and clearly explains to its stakeholders why holding these reserves is necessary." (CC19 3.2).

"Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The starting point for calculating the amount of reserves held is therefore the amount of unrestricted funds held by the charity. However, some or all of the unrestricted funds of a charity may not be readily available for spending. This is because spending those funds may adversely impact on the charity's ability to deliver its aims. The items that should be excluded from reserves are:

- *tangible fixed assets used to carry out the charity's activities, such as land and buildings*
 - *programme-related investments, those held solely to further the charity's purposes*
 - *designated funds set aside to meet essential future spending, such as funding a project that could not be met from future income*
 - *commitments that have not been provided for as a liability in the accounts."*
- (CC19 3.1).

The reserves policy should cover as a minimum:

- the reason why the charity needs reserves; (CC19 3.2)
- what level (or range) of reserves the trustees believe the charity needs; (CC19 3.4)
- what steps the charity is going to take to establish or maintain reserves at the agreed level (or range); (CC19 3.5) and
- arrangements for monitoring and reviewing the policy.

Why Claydon Pre-school needs Reserves

Claydon Pre-school provides early-years childcare services to children in the local community. The charity's income varies from term to term, dependant on the number of children attending the Pre-school and the age of those children. Sources of income are from privately funded children, Early Education Funding, sales of uniform and fundraising/voluntary donations.

Designated Funds

Claydon Pre-school holds regular fundraising events at which money is raised to be spent on specific projects or equipment that will enhance the lives of children within our care. As at 31st July 2022 the balance of unspent fundraising income totalled £2,733.16. It is intended to use this money within the next academic year to provide improve and enhance the sandpit area within the setting.

Planning for Contingencies

The trustees have set a level equivalent to 3 months annual turnover for the organisation as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure.

The trustees have designated reserves where there are planned commitments that cannot be met by anticipated future income alone. These reserves are broken down into a number of funds that relate to:

- The organisation's responsibilities as an employer to hold sufficient funds to provide proper notice and redundancy costs in the event of closure.
- The organisation's responsibilities as a leaseholder to repair and maintain the outside areas of the Pre-school.
- The organisation's desire to expand and improve the premise's facilities to increase capacity.
- The organisation's responsibility to maintain equipment in order to ensure the safety of its employees and beneficiaries.

The amounts of reserves are specified in the table as follows:

Unrestricted Funds represented by:	Desired Reserves	Balance as at 31st July 2022	Description of funds
General Purpose Reserve	47,552	29,053	To bridge any possible delays in the receipt of income or funding grants, to provide cash flow and to meet unforeseen expenses. This has been based on 3 month's annual turnover.
Dissolution Reserve	98,525	101,978	In the event of the organisation having to be wound up and including redundancy liabilities. This has been based on 6 month's running costs
Premises Reserve	10,000	15,269	Funds to maintain, repair and improve premises held on lease and to fulfil lease obligations with regards to maintenance of external areas
Asset Replacement	1,000	1,000	Provision to replace IT, furniture and equipment as required
Total	157,077	147,300	

The level (or range) of reserves the trustees believe Claydon Pre-school needs

The minimum reserves required is the Dissolution Reserve. These are to be used to ensure we look at every alternative before dissolution of the charity.

Claydon Pre-school has decided to aim to keep reserves in the sum of £109,525 representing the desired Dissolution Reserve, Premises Reserve and Asset Replacement Reserve. As at 31st July 2022 it has free reserves of £147,300.

Monitoring and reviewing the reserves policy

Due to the nature of the organisation and the regular review of the budget, this policy should be reviewed on an annual basis to ensure

- The General Purpose Reserve and Dissolution Reserve match changes to the annual budget
- The Redundancy Reserve matches the requirements of staffing levels
- The Premises Reserve and Asset Replacement elements move forward in at least an inflationary manner

Should the budget be reduced due to the end of projects or other such occurrences then the reduction of reserves should be planned over a minimum of three years.

POLICY DATED: 20 Oct - 2022

REVIEW DATE: One year after date of policy

Sources

Charity Commission Website

CLAYDON PRE-SCHOOL

England & Wales - Charity number 1025650

Accounts

REGISTERED CHARITY NUMBER: 1025650

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st July 2021
for
Claydon Pre-School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School

Contents of the Financial Statements For The Year Ended 31st July 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Claydon Pre-School

Report of the Trustees For The Year Ended 31st July 2021

The trustees present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025650

Principal address

Recreation Ground
Thornhill Road
Claydon
Suffolk
IP6 0DZ

Trustees

Ms C Lee	- resigned 16/10/2020
Miss J Prentice	
Mrs J Curtis	
Mrs E J Parker	
Mrs E Goodchild	- resigned 15/6/2021
Miss S Knighton	- resigned 9/9/2021
Miss J Newman	
Ms K Vincombe	- appointed 16/10/2020
Ms A Markham	- appointed 16/10/2020
Ms S Copeland	- appointed 16/10/2020
	- resigned 28/8/2021
Mrs J Day	- appointed 15/6/2021
	- resigned 10/9/2021
Mrs L Stanford	- appointed 13/7/2021

Independent examiner

John Phillips and Co Ltd
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Claydon Pre-School

**Report of the Trustees
For The Year Ended 31st July 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FINANCIAL REVIEW

Reserves policy

The Reserves Policy of the Charity has been prepared and is written in the light of the Charity Commissioners' guidance "Charities and Reserves". The Reserves Policy is detailed in a separate appendix to the accounts.

Approved by order of the board of trustees on 26th October 2021 and signed on its behalf by:

A handwritten signature in red ink, appearing to be 'A Markham', with a long horizontal line extending to the right.

Ms A Markham - Trustee

**Independent Examiner's Report to the Trustees of
Claydon Pre-School**

I report on the accounts for the year ended 31st July 2021, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John Phillips & Co Ltd

John Phillips and Co Ltd
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

26th October 2021

Claydon Pre-School

**Statement of Financial Activities
For The Year Ended 31st July 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	51,749	30,261
Investment income	3	182	755
Incoming resources from charitable activities			
Grants		139,588	103,934
Other incoming resources		3,747	14,176
Total incoming resources		195,266	149,126
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		(28)	823
Other resources expended		203,870	144,002
Total resources expended		203,842	144,825
 NET INCOMING/(OUTGOING) RESOURCES			
		(8,576)	4,301
 RECONCILIATION OF FUNDS			
Total funds brought forward		142,011	137,710
TOTAL FUNDS CARRIED FORWARD		133,435	142,011

The notes form part of these financial statements

Claydon Pre-School

Balance Sheet
At 31st July 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Stocks	6	-	3
Debtors	7	386	3,365
Cash at bank and in hand		138,073	145,470
		<u>138,459</u>	<u>148,838</u>
CREDITORS			
Amounts falling due within one year	8	(5,024)	(6,827)
		<u>133,435</u>	<u>142,011</u>
NET CURRENT ASSETS			
		<u>133,435</u>	<u>142,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>133,435</u>	<u>142,011</u>
NET ASSETS			
		<u>133,435</u>	<u>142,011</u>
FUNDS			
Unrestricted funds	9	133,435	142,011
TOTAL FUNDS			
		<u>133,435</u>	<u>142,011</u>

The financial statements were approved by the Board of Trustees on 26th October 2021 and were signed on its behalf by:



Ms A Markham -Trustee

The notes form part of these financial statements

Claydon Pre-School

Notes to the Financial Statements For The Year Ended 31st July 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising events	3,096	2,601
Other income	4,335	2,150
Fees	44,318	25,510
	<u>51,749</u>	<u>30,261</u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	182	755

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	121,374	121,254

The average monthly number of employees during the year was as follows:

2021	2020
11	11

No employees received emoluments in excess of £60,000.

6. STOCKS

	2021	2020
	£	£
Stocks	-	3

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	166	939
Other debtors	220	2,426
	386	3,365

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	41	105
Social security and other taxes	-	410
Other creditors	3,475	2,362
Pension Fund	627	257
Accrued expenses	881	3,693
	<u>5,024</u>	<u>6,827</u>

9. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	142,011	(8,576)	133,435
	<u>142,011</u>	<u>(8,576)</u>	<u>133,435</u>
TOTAL FUNDS	<u>142,011</u>	<u>(8,576)</u>	<u>133,435</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	195,266	(203,842)	(8,576)
	<u>195,266</u>	<u>(203,842)</u>	<u>(8,576)</u>
TOTAL FUNDS	<u>195,266</u>	<u>(203,842)</u>	<u>(8,576)</u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted Funds			
General fund	137,710	4,301	142,011
TOTAL FUNDS	<u>137,710</u>	<u>4,301</u>	<u>142,011</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,126	(144,825)	4,301
TOTAL FUNDS	<u>149,126</u>	<u>(144,825)</u>	<u>4,301</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	137,710	(4,275)	133,435
TOTAL FUNDS	<u>137,710</u>	<u>(4,275)</u>	<u>133,435</u>

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31st July 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,392	(348,667)	(4,275)
TOTAL FUNDS	<u>344,392</u>	<u>(348,667)</u>	<u>(4,275)</u>

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2021**

	2021	2020
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Fundraising events	3,096	2,601
Other income	4,335	2,150
Fees	44,318	25,510
	51,749	30,261
Investment income		
Deposit account interest	182	755
Incoming resources from charitable activities		
Grants from SCC/Senco	139,588	103,934
Other incoming resources		
Covid Grants	3,747	14,176
	195,266	149,126
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Fundraising expenses	(28)	823
Other resources expended		
Wages	121,374	121,254
Premises expenses	27,368	349
	148,742	121,603
Support costs		
Management		
Other Insurance	1,113	1,105
Light and heat	1,591	1,145
Telephone	438	460
Postage and stationery	2,407	2,084
Health & Safety	886	138
Cleaning	379	933
Carried forward	6,814	5,865

This page does not form part of the statutory financial statements

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2021**

	2021	2020
	£	£
Management		
Brought forward	6,814	5,865
Rent & Rates	1,910	1,647
Refuse	1,928	874
	<u>10,652</u>	<u>8,386</u>
Finance		
Bank charges	92	101
Other		
Travel & subs	-	2
Cost of trips	153	36
Equipment from fundraising	11,914	-
Uniform	1,697	603
Software	1,843	1,451
Refreshments	1,991	585
Repairs and renewals	12,388	3,406
Equipment	3,990	2,165
Staff Training / Welfare	1,303	1,803
Gifts	659	447
Pet Care	-	92
Bad Debts	143	47
Recruitment	90	-
	<u>36,171</u>	<u>10,637</u>
Legal and Professional		
Accountancy and legal fees	648	552
Legal Fees	7,565	2,723
	<u>8,213</u>	<u>3,275</u>
Total resources expended	<u>203,842</u>	<u>144,825</u>
Net (expenditure)/income	<u><u>(8,576)</u></u>	<u><u>4,301</u></u>

This page does not form part of the statutory financial statements



Claydon Pre-school

Thornhill Road
Claydon
Ipswich
Suffolk
IP6 0DZ
Tel: 01473 831648

admin@claydonpreschool.co.uk

Reserves Policy

Introduction

This policy is written in the light of the Charity Commissioners' guidance "Charities and Reserves" (CC19, March 2010) which states: "All charities need to develop a policy on reserves which establishes a level of reserves that is right for the charity and clearly explains to its stakeholders why holding these reserves is necessary." (CC19 page 7).

"Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. This definition excludes restricted income funds and endowment funds, although holding such funds may influence a charity's reserves policy. Reserves will also normally exclude tangible fixed assets held for the charity's use and amounts designated for essential future spending." (CC19 page 6).

More specifically SORP 2000 defines reserves as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objects (sometimes referred to as 'general purpose' income); but which is not yet spent, committed or designated (ie is 'free'). This definition of reserves therefore normally excludes permanent endowment; expendable endowment; restricted funds; any part of unrestricted funds not readily available for spending, specifically: income funds which could only be realised by disposing of fixed assets held for charity use and programme related investments.

The reserves policy should cover as a minimum:

- the reason why the charity needs reserves; (CC19 page 7)
- what level (or range) of reserves the trustees believe the charity needs; (CC19 page 9)
- what steps the charity is going to take to establish or maintain reserves at the agreed level (or range); (CC19 page 9) and
- arrangements for monitoring and reviewing the policy. (CC19 page 9).

Why Claydon Pre-school needs Reserves

Income

Income varies from term to term, dependant on the number of children attending the Pre-school, age of children, and qualifications of staff. Sources of income are from privately funded children, Early Education Funding, sales of uniform and fundraising/voluntary donations.

Planning for contingencies

- Upkeep of premises: Claydon Pre-school does not own the building from which it operates, and therefore is not responsible for its general upkeep. However, it is responsible for the outside area, so therefore Claydon Pre-school has decided it needs to have £10,000 available for emergency repairs, in order that it could continue the services run from those premises.
- Winding up charity: Claydon Pre-school has decided that, in the event of the organisation having to be wound up, it would need to have six month's running costs (£90,825) in reserves to allow for a proper running down.
- Redundancy: Claydon Pre-school has decided to keep a sum of £11,109 to cover redundancy.
- Short-term deficit: Claydon Pre-school has decided that it needs to keep £62,217 in reserves to allow for one school term of running costs should there be a short-term deficit.
- Unforeseen operational costs: (e.g. employing temporary staff to cover a long-term sick absence) Claydon Pre-school has decided to keep a sum of £12,000.00.

The level (or range) of reserves the trustees believe Claydon Pre-school needs

As at 31st July 2021 Claydon Pre-school's average monthly expenditure was £15,554. This includes an average monthly salary bill of around £11,392.

Claydon Pre-school has decided to aim to keep reserves equivalent to six month's expenditure (a sum of £90,825)

Establishing and maintaining reserves at the agreed level

Claydon Pre-school has agreed to aim for a reserves figure of £90,825. Currently, (as at 31st July 2021) it has free reserves of £86,465.34.

The current level of reserves, therefore, is equivalent to 5.6 month's expenditure.

Monitoring and reviewing the reserves policy

This policy will be reviewed annually by the Trustees of Claydon Pre-school

Produced by the Finance Administrator of Claydon Pre-school – October 2021