

Registered Charity Number  
1025531

The Thriplow Charitable Trust

Report and Accounts

5 April 2025



## Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	6	April	2024	To	5	April	2025

### Reference and administration details

Charity name **The Thriplow Charitable Trust**

Other names charity is known by

Registered charity number (if any) **1025531**

Charity's principal address **PO Box 225**

**Royston**

**Postcode**

**SG8 1BG**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Professor Lord Robert Mair	Chairperson		
2	Dr Harriet Elizabeth Walston Crawford			
3	Professor Dame Jean Olwen Thomas			
4	Professor David John McKitterick			
5	Professor Dame Caroline Humphrey			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of advisor	Name	Address
<b>Bankers</b>	CAF Bank Ltd	25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ
<b>Solicitors</b>	Nabarro Nathanson	50 Stratton Park, London, W1X 6NX
<b>Investments</b>	Quilter Cheviot	Senator House, 85 Queen Victoria Street, London. EC4V 4AB.

**Name of chief executive or names of senior staff members (Optional information)**

Catharine Walston – Secretary

## Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed dated 19 August 1993
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees and confirmed by a meeting of the Trustees, the resolution is then signed by the Chairman of the Trustees.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

The Trustees of The Thriplow Charitable Trust are responsible for holding the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner as the Trustees may in their absolute discretion think fit for or towards the charitable objects and in accordance with the Trust Deed.

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the levels stated will provide sufficient resources in the event of adverse conditions.



## Objectives and activities

### Summary of the objects of the charity set out in its governing document

The object of The Thriplow Charitable Trust is the advancement of higher and further education (whether in or in connection with universities, university colleges, colleges and other places of learning or otherwise) and the promotion of research and the dissemination of the results of such research.

### Summary of the main activities in relation to these objects

The Trustees meet regularly to consider and approve grants payable and to ensure that the management is effective.

### Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

The Trust does not ordinarily make grants to individuals.

## Achievements and performance

### Summary of the main achievements of the charity during the year

The Trustees have continued in their objectives of the advancement of higher and further education and the promotion of research by making a number of grants to suitable applicants during the year. Applications for funds are received by the Secretary and those which qualify for grants are submitted to the twice-yearly Trustee meetings. The income generated by the capital of the Trust is used to fund these grants.

## Financial review

### Brief statement of the charity's policy on reserves

The Trustees aim to maintain free reserves (non-interest-bearing cash reserves which are not held as investments) at a level which equates to approximately three months expenditure. The trustees consider that this level will provide sufficient funds to cover current activities in the short term should income from the investments drop significantly for any reason. At the year end there were more than sufficient unrestricted non-interest-bearing cash reserves to cover this amount.

**Details of any funds materially in deficit**

--

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

The secretary of the Trust is paid £1,900 quarterly (£7,600 p.a.). There are 3 payments included in the accounts for the year ended 5 April 2025 as the final payment for the period 1 January 2025 – 31 March 2025 was paid on 7 April 2025. The final payment for the period 1 January 2024 – 31 March 2024 was paid on 11 April 2024 and is therefore included in these accounts.

Grants totalling £100,500 were approved for payment on 31 March 2025 of which £44,500 were paid before 5 April 2025 and therefore included in these accounts. The remaining £56,000 were paid after the year end date and will be included in the accounts to the year ended 5 April 2026.

The Trustees have wide investment powers and all the investments made during the year fall within these powers. The portfolio of investments is held in a custodian service provided and managed by Quilter Cheviot. The Trust has an Investment Policy in place which is reviewed on a regular basis.

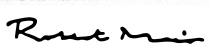
**Other optional information**

--

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Professor Lord Robert Mair	
Position (eg secretary, chair, etc)	Chairperson	
Date	31 October 2025	





## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name

**The Thriplow Charitable Trust**

**On accounts for the year  
ended**

**5 April 2025**

**Charity no  
(if any)**

**1025531**

**Set out on pages**

**7 and 8**

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

**20/10/2025**

**Name:**

**L King for Burdett King Accountancy Limited**

**Relevant professional  
qualification(s) or body:**

**Chartered Certified Accountant**

**Address:**

**8 The Hamiltons**

**Newmarket, CB8 0NF**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**



Charity Name <b>The Thriplow Charitable Trust</b>	No (if any) <b>1025531</b>
--	-------------------------------

## Receipts and payments accounts

**CC16a**

For the period from	Period start date <b>6 April 2024</b>	To	Period end date <b>5 April 2025</b>
------------------------	--	----	--

### Section A Receipts and payments

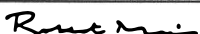
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends	81,720	-	-	81,720	173,777
Gross Interest - Capital account	-	-	-	-	-
Gross Interest - Income account	1,219	-	-	1,219	-
Gross Interest - Barclays	155	-	-	155	163
<b>Sub total</b>	<b>83,094</b>	<b>-</b>	<b>-</b>	<b>83,094</b>	<b>173,940</b>
<b>A2 Asset and investment sales, etc.</b>	<b>1,234,475</b>	<b>-</b>	<b>-</b>	<b>1,234,475</b>	<b>1,268,190</b>
<b>Total receipts</b>	<b>1,317,569</b>	<b>-</b>	<b>-</b>	<b>1,317,569</b>	<b>1,442,130</b>
<b>A3 Payments</b>					
Secretarial expenses	7,600	-	-	7,600	5,700
Printing, postage, stationery	124	-	-	124	81
Grants made	221,500	-	-	221,500	165,000
Royal Mail PO Box fee	424	-	-	424	396
Accountancy	850	-	-	850	850
Bank charges	60	-	-	60	60
Investment management fees	21,063	-	-	21,063	19,641
Computer hardware and software	268	-	-	268	1,063
<b>Sub total</b>	<b>251,889</b>	<b>-</b>	<b>-</b>	<b>251,889</b>	<b>192,791</b>
<b>A4 Asset and investment purchases, etc.</b>	<b>1,117,360</b>	<b>-</b>	<b>-</b>	<b>1,117,360</b>	<b>1,246,836</b>
<b>Total payments</b>	<b>1,369,249</b>	<b>-</b>	<b>-</b>	<b>1,369,249</b>	<b>1,439,627</b>
<b>Net of receipts/(payments)</b>	<b>(51,680)</b>	<b>-</b>	<b>-</b>	<b>(51,680)</b>	<b>2,503</b>
<b>A5 Transfers between funds</b>	<b>101,183</b>	<b>-</b>	<b>-</b>	<b>101,183</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>122,939</b>	<b>-</b>	<b>-</b>	<b>122,939</b>	<b>120,436</b>
<b>Cash funds this year end</b>	<b>172,442</b>	<b>-</b>	<b>-</b>	<b>172,442</b>	<b>122,939</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CAF Account	81,490		
	Citigroup Quilter - Capital account	90,155	-	-
	Citigroup Quilter - Income account	797	-	-
	<b>Total cash funds</b>	<b>172,442</b>	<b>-</b>	<b>-</b>
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Citigroup Quilter portfolio	Unrestricted	5,454,567	6,435,732
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Professor Lord Robert Mair	31/10/2025