

# WYCOMBE MULTICULTURAL ORGANISATION

England & Wales · Charity number 1025525

## Details

---

**Other names** W M C O, WMCO

**Status** Registered

**Legal form** Other

**Registered** 1993-09-01

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Hilltop Community Centre  
Crest Road  
High Wycombe  
HP11 1UA

**Phone** 01494522750

**Email** [info@hilltophighwycombe.org](mailto:info@hilltophighwycombe.org)

**Website** [www.hilltophighwycombe.org](http://www.hilltophighwycombe.org)

## Activities

---

**Objects:** TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE FOR THE SAID INHABITANTS

**Activities:** COMMUNITY DEVELOPMENT, EDUCATION , CULTURAL ACTIVITES AND ELIMINATION OF POVERTY.

## Classification

---

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** IN PRACTICE HIGH WYCOMBE
- Buckinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£486,206	£205,678	-	-
2024-02-29	£231,539	£175,449	-	-
2023-02-28	£195,427	£185,256	-	-
2022-02-28	£197,015	£131,567	-	-
2021-02-28	£104,972	£58,317	-	-

## Trustees

Name	Role	Appointed
<b>Brian Lewis</b>	Chair	2021-09-26
Dr TONNIE ADOH		2016-05-22
Henry Oriabure		2016-05-22
Jenese Joseph		2021-09-26
KOJO ASARE BONSU		2010-12-19
Lennox Bute		2021-09-26

**WYCOMBE MULTICULTURAL ORGANISATION**

England & Wales - Charity number 1025525

---

# Accounts

---

Charity registration number 1025525 (England and Wales)

**WYCOMBE MULTICULTURAL ORGANISATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

# WYCOMBE MULTICULTURAL ORGANISATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Dr T Adoh  
Mr K Bonsu  
Mr H Oriabure  
Mr L Bute  
Mr B Lewis  
Ms J Joseph

**Charity number**

1025525

**Independent examiner**

Azets Audit Services  
Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

---

# WYCOMBE MULTICULTURAL ORGANISATION

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 19

---

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 28 FEBRUARY 2025*

---

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Our Mission**

Our mission is to provide support and services that will improve the educational, economic, social, physical, and spiritual well-being of the African/Caribbean community in High Wycombe and its surrounding areas.

#### **Our Objectives**

Wycombe Multicultural Organisation (WMCO) is a community charity that represents and will be the HUB of the interests of approximately 9600 people (as per the 2021 census) from African Caribbean heritage backgrounds in High Wycombe and the surrounding area.

As a community organisation and a facility provider we can offer several different activities and services at the Hilltop Community Centre which benefit the community.

#### **Youth Support**

Akacia Complementary Saturday school caters for the extra-curricular needs of African Caribbean children aged 5-16 years.

Education catchup revision courses for Year 11 children about to take their GCSE exams and preparing the Year 10 children one year before their exams.

WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

WMCO is seeking to set up a regular youth club for those under 16.

#### **Community Funding**

WMCO will actively seek and apply for funding that would benefit the community which emphasis on our youth and their education, general health and well-being and the support of our senior citizens.

#### **Leisure activities (Arts, Craft and Music)**

We have a dedicated Leisure Officer and team who are responsible for the ongoing leisure time activities for the Organisation and the community. They plan and develop fundraising activities and events and work with other organisations to share views and develop working relationships such as joint ventures.

#### **Members Support**

We have a dedicated Social Welfare Officer who actively keeps in contact with members that may fall ill, suffer from a family bereavement or we have not had contact for some time.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

---

### **Organise Annual Community Events / Celebrations**

We organise annual celebrations for the community which includes Black History month celebrations, St Vincent Independence Day, the annual Christmas dinner for the elderly, the annual community BBQ, the annual cinema movie for children as well as a seaside trip to popular coastal destinations.

### **Senior Citizens Support**

WMCO set up a weekly program called the Movers & Shakers where the senior citizens meet weekly for three hours to exercise, discuss health issues with guest speakers and enjoy lunch together and reminisce about the good old days.

### **Social Media Communication**

WMCO will regularly update our social media (i.e. Facebook and Instagram) with content that informs and benefits the community in a variety of areas such as:

- Graduate schemes that want applications from the African Caribbean graduates
- Current affairs and topics
- Recent community deaths and funeral dates
- Social & fund raising events
- Provide services to the local community
- Education and training
- Akacia Supplementary Saturday School
- Specialist tutoring, e.g. GCSE revision courses
- Training and support for people with special needs
- Advice and support for people who need help developing the employability skills
- Social and leisure activities

### **Through our Hilltop community centre we provide spaces for various sports, social and leisure activities, e.g.**

- Sports clubs
- Private social functions such as weddings, birthdays and christenings
- Dominoes club and other social get-togethers
- Cultural events
- Baby and toddler groups
- Hosting of community events and celebrations
- Welfare services
- Access to health clinics and health programmes
- Senior citizens support group
- Hardship support
- Community Hub

### **A physical community hub for the local African Caribbean community**

Through the website and social media become the advertising and communications hub for the community

### **Raise funds for the benefit of the local community**

WMCO actively seeks and applies for funding that would benefit the community, with an emphasis on young people and their education, general health, well-being and support of our senior citizens, and cultural enrichment.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

---

### Achievements and performance

#### Chairman's comments:

It was a fantastic year with many projects delivered as highlighted above.

WMCO key achievements included:

- The National Lottery Community Fund extended their support of the charity and the local community by a further 5 years at £60,058 per year is testament to the fact that the charity is fulfilling its aims and objectives of supporting the Caribbean and African communities.
- The Rothchilds Foundation granted the charity £26,000 over 3 years to support the community with a qualified financial advisor covering all aspects of personal finance.
- We were successfully in receiving funding from the Red Kite Springboard Fund to hold Math's revision courses for the Year 11 students taking their GCSE Math's exams the summer of 2024. We recruited 5 expert Math's teachers from the same background who delivered an excellent revision course for 35 of our local children to prepare them for their exams. Most of the children achieved or exceeded their predicted grades.
- WMCO set up a 30-week program called the Movers & Shakers, once again funded by The Heart of Bucks, where the senior citizens met weekly for four hours to exercise, discuss health issues with invited guest speakers and enjoy lunch together to reminisce about the good old days.
- WMCO in collaboration with the High Commission of St Vincent and the Grenadines hosted the Ralph Gonsalves the Prime Minister of St Vincent and the Grenadines at the Hilltop Centre. He engaged, updated and fielded questions by the SVG diaspora.
- The WMCO membership has significantly increased to 160 in February 2025, 140 in February 2024, 92 in February 2023, 54 in February 2022 and 26 in September 2021.

The financial performance of the charity was strong with an increase of 324% in grants along with an increase of 16% in Other Trading activities primarily from the Bar income. The income from the Hall Hire decreased by 25% to £47,799 (£63,983 in 2024) due to our largest customer reducing the hall hire from 5 days per week to 1 day per week.

The grants received were £337,225 in total from the following funders to which we are grateful for their support especially the National Lottery Community Fund who has confirmed a further 5 years of support:

National Lottery Community Fund - £300,294 (over 5 years)

The Rothschild Foundation - £26,000 (over 3 years)

Bucks Helping Hands - £1,440

Heart of Bucks General fund - £3,991

Red Kite Springboard Fund - £5,000

SVG Friendship Foundation - £500

I would like to express my gratitude to the regular hall hirers, our growing membership, our volunteers, the dedicated staff and to the funders listed above and Bucks Council for their support of the WMCO charity.

Best Wishes

Brian Lewis  
Chairman

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

---

### **Financial review**

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £208,570 (2024: £185,487).

The balance of the restricted funds at the year end was £394,938 (2024: £137,493).

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr H Oriabure

Mr L Bute

Mr B Lewis

Ms J Joseph

### **Recruitment and appointment of new trustees**

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

### **Mr B Lewis**

Chairman of Trustees

Dated: 3 December 2025

# WYCOMBE MULTICULTURAL ORGANISATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

---

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Christopher Nisbet*

Mr C Nisbet FCA  
**Azets Audit Services**

Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

Dated: 9 December 2025

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds general 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
<b><u>Income from:</u></b>								
Donations and legacies	2	145	-	340,893	341,038	156	85,693	85,849
<b><u>Charitable activities</u></b>								
Hire of the centre and related income	3	47,837	-	4,116	51,953	64,218	2,282	66,500
Other trading activities	4	86,047	-	3,801	89,848	77,306	-	77,306
Investments	5	3,367	-	-	3,367	1,884	-	1,884
<b>Total income</b>		137,396	-	348,810	486,206	143,564	87,975	231,539
<b><u>Expenditure on:</u></b>								
Raising funds	6	42,713	-	8,244	50,957	30,644	227	30,871
Charitable activities	7	71,593	-	83,128	154,721	47,622	96,956	144,578
<b>Total expenditure</b>		114,306	-	91,372	205,678	78,266	97,183	175,449
<b>Net incoming resources before transfers</b>		23,090	-	257,438	280,528	65,298	(9,208)	56,090

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 28 FEBRUARY 2025*

	Unrestricted funds general 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<b>Net incoming resources before transfers</b>	23,090	-	257,438	280,528	65,298	(9,208)	56,090
Gross transfers between funds	(80,007)	80,000	7	-	(4)	4	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>	(56,917)	80,000	257,445	280,528	65,294	(9,204)	56,090
Fund balances at 29 February 2024	185,487	-	137,493	322,980	120,193	146,697	266,890
<b>Fund balances at 28 February 2025</b>	128,570	80,000	394,938	603,508	185,487	137,493	322,980

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WYCOMBE MULTICULTURAL ORGANISATION

## BALANCE SHEET

AS AT 28 FEBRUARY 2025

---

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		89,278		105,374
<b>Current assets</b>					
Stocks	12	4,275		3,153	
Debtors	13	262,333		4,237	
Cash at bank and in hand		259,263		223,766	
		<u>525,871</u>		<u>231,156</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(11,641)</u>		<u>(13,550)</u>	
<b>Net current assets</b>			514,230		217,606
<b>Total assets less current liabilities</b>			<u>603,508</u>		<u>322,980</u>
<b>The funds of the charity</b>					
Restricted income funds	16		394,938		137,493
Unrestricted funds - general	18		128,570		185,487
Unrestricted funds - designated			80,000		-
			<u>603,508</u>		<u>322,980</u>

The financial statements were approved by the trustees on 3 December 2025

Mr B Lewis  
Chairman of Trustees

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

---

### 1 Accounting policies

#### Charity information

Wycombe Multicultural Organisation is a registered charity, controlled by its governing document, a constitution adopted on 28 March 1993. Its principal address is Hilltop Community Centre, Crest Road, High Wycombe, Bucks, HP11 1UA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

---

### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

#### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

### 2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	145	3,668	3,813	156	6,208	6,364
Grants received	-	337,225	337,225	-	79,485	79,485
	<u>145</u>	<u>340,893</u>	<u>341,038</u>	<u>156</u>	<u>85,693</u>	<u>85,849</u>
<b>Grants receivable for core activities</b>						
National Lottery Community Fund	-	300,294	300,294	-	66,585	66,585
Bucks Helping Hands	-	1,440	1,440	-	1,400	1,400
Heart of Bucks General fund	-	3,991	3,991	-	5,000	5,000
Heart of Bucks Micro Grant	-	-	-	-	2,000	2,000
The Sackler Trust	-	-	-	-	3,000	3,000
W G Edwards	-	-	-	-	1,500	1,500
Red Kite Springboard Fund	-	5,000	5,000	-	-	-
SVG Friendship Foundation	-	500	500	-	-	-
The Rothschild Foundation	-	26,000	26,000	-	-	-
	<u>-</u>	<u>337,225</u>	<u>337,225</u>	<u>-</u>	<u>79,485</u>	<u>79,485</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 3 Charitable activities

	2025 £	2024 £
Miscellaneous income	38	235
School subscriptions income	4,116	2,282
Amounts received for hall hire	47,799	63,983
	<u>51,953</u>	<u>66,500</u>
Analysis by fund		
Unrestricted funds - general	47,837	64,218
Restricted funds	4,116	2,282
	<u>51,953</u>	<u>66,500</u>

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Membership subscriptions and sponsorships	2,250	-	2,250	2,629	-	2,629
Fundraising events	83,797	3,801	87,598	74,677	-	74,677
	<u>86,047</u>	<u>3,801</u>	<u>89,848</u>	<u>77,306</u>	<u>-</u>	<u>77,306</u>
Other trading activities	86,047	3,801	89,848	77,306	-	77,306
	<u>86,047</u>	<u>3,801</u>	<u>89,848</u>	<u>77,306</u>	<u>-</u>	<u>77,306</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,367	1,884
	<u>3,367</u>	<u>1,884</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fundraising and publicity</b>						
Bar purchases	35,605	-	35,605	22,651	-	22,651
Advertising	471	4,490	4,961	442	151	593
Other fundraising costs	6,206	3,754	9,960	7,551	76	7,627
	<u>42,282</u>	<u>8,244</u>	<u>50,526</u>	<u>30,644</u>	<u>227</u>	<u>30,871</u>

### 7 Expenditure on charitable activities

	Provision of the Centre 2025 £	Provision of the Centre 2024 £
<b>Direct costs</b>		
Staff costs	46,676	46,361
Insurance	1,563	1,819
Utilities	12,804	13,373
Rent	15,000	15,000
Telephone	1,076	1,434
Sundries	514	3,172
Repairs and maintenance	19,175	12,570
Administration	2,297	1,196
Cleaning and admin support	10,543	8,349
Subscriptions and licenses	1,134	1,128
IT software and support	2,383	1,618
Postage and stationery	111	84
Travel costs	2,158	2,584
Meals and activities	2,826	2,990
Tutors and education resources	9,472	5,717
Football club costs	-	166
	<u>127,732</u>	<u>117,561</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	21,881	22,097
Governance	5,108	4,920
	<u>154,721</u>	<u>144,578</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	71,593	47,622
Restricted funds	83,128	96,956
	<u>154,721</u>	<u>144,578</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Depreciation	21,881	-	21,881	22,097
Independent Examination Fee	-	2,652	2,652	2,520
Professional fees	-	2,456	2,456	2,400
	<u>21,881</u>	<u>5,108</u>	<u>26,989</u>	<u>27,017</u>
Analysed between Charitable activities	<u>21,881</u>	<u>5,108</u>	<u>26,989</u>	<u>27,017</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

None of the trustees received gifts during the year. In the prior year no trustees received gifts during the year

Three of the Trustees were reimbursed for expenses incurred of £499 (2024: £2,940)

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>3</u>	<u>4</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	45,790	45,536
Other pension costs	886	825
	<u>46,676</u>	<u>46,361</u>

There were no employees whose annual remuneration was more than £60,000.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

### 11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 29 February 2024	170,773	36,619	6,817	214,209
Additions	-	5,785	-	5,785
At 28 February 2025	170,773	42,404	6,817	219,994
<b>Depreciation and impairment</b>				
At 29 February 2024	74,228	28,079	6,528	108,835
Depreciation charged in the year	17,077	4,515	289	21,881
At 28 February 2025	91,305	32,594	6,817	130,716
<b>Carrying amount</b>				
At 28 February 2025	79,468	9,810	-	89,278
At 28 February 2024	96,545	8,541	288	105,374

### 12 Stocks

	2025 £	2024 £
Bar stock	4,275	3,153

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	262,333	4,237

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,040	613
Other creditors	6,055	6,019
Accruals and deferred income	4,546	6,918
	11,641	13,550

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2025*

---

<b>15 Retirement benefit schemes</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	886	825
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				Balance at 28 February 2025
	Balance at 1st March 2023	Incoming resources	Resources expended	Transfers	Balance at 1st March 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
IT	730	-	-	-	730	-	-	-	730
Helping Hands	-	1,400	(1,333)	-	67	1,440	(1,440)	-	67
Centre Refurbishment	114,496	-	(16,795)	-	97,701	-	(18,316)	-	79,385
Community	18,429	66,585	(64,908)	-	20,106	300,294	(47,881)	-	272,519
Akacia School	7,355	3,507	(7,504)	-	3,358	7,735	(6,620)	-	4,473
Football	-	162	(166)	4	-	-	-	-	-
Education	-	3,000	(790)	-	2,210	5,000	(2,635)	-	4,575
Movers & Shakers	5,687	13,321	(5,687)	-	13,321	49	(5,255)	-	8,115
Health Equity	-	-	-	-	-	3,991	(3,995)	4	-
Hurricane Beryl	-	-	-	-	-	3,801	(3,804)	3	-
Rothschild Foundation	-	-	-	-	-	26,000	(926)	-	25,074
SVG	-	-	-	-	-	500	(500)	-	-
	<u>146,697</u>	<u>87,975</u>	<u>(97,182)</u>	<u>4</u>	<u>137,493</u>	<u>348,810</u>	<u>(91,372)</u>	<u>7</u>	<u>394,938</u>

#### IT

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

#### Helping Hands

The Helping Hands fund is in relation to the Hilltop community centre Christmas Meal

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

---

### 16 Restricted funds

(Continued)

#### **Centre Refurbishment**

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Apthorp Charity, Red Kite Charity, Locality, Bernard Sunley Foundation, Bucks HW Community Fund and Rothschild Foundation and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

#### **Community**

The community fund relates to a project with the following aims:

1. To improve residents fitness, health, or wellbeing through access to at least three new activities.
2. To encourage stronger social relations and decrease isolation and loneliness.
3. To enhance the sustainability of the centre.

#### **Akacisa School**

The Akacia School fund aims to improve the social, cultural and learning experiences of the 5-16 years age group in the community.

#### **Football**

The Football fund is in relation to the running of the football club.

#### **Education**

The Education fund relates to the charity's education catch-up project.

#### **Health Equity**

A health awareness day held in October 2024 and production of a booklet on the common health ailments prevalent in the African & Caribbean community.

#### **Hurricane Beryl**

After a natural disaster in St Vincent & the Grenadines in July 2024, our charity served as the main hub for receiving donated relief goods and monetary contributions, which we used to procure additional relief items. A container with donated relief items was shipped ten days after the start of our relief drive.

#### **Rothschild Foundation**

This project is for a part-time costs of an Financial Advice Worker and running costs for a pension/benefits welfare service for African Caribbean elders during our Movers & Shakers weekly group and also the wider community.

#### **SVG**

SVG Friendship Foundation - A donation towards the cost of the Christmas Party we held for older people over the age of 65 in December 2024.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 17 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Designated funds general 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 28 February 2025:</b>				
Tangible assets	9,894	-	79,384	89,278
Current assets/(liabilities)	118,676	80,000	315,554	514,230
	<u>128,570</u>	<u>80,000</u>	<u>394,938</u>	<u>603,508</u>
	Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 28 February 2024:</b>				
Tangible assets	7,673	-	97,701	105,374
Current assets/(liabilities)	177,814	-	39,792	217,606
	<u>185,487</u>	<u>-</u>	<u>137,493</u>	<u>322,980</u>

### 18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Incoming resources £	Balance at 29 February 2024 £	Transfers £	Balance at 28 February 2025 £
Centre Refurbishment Fund	-	-	80,000	80,000
	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>

The Centre Refurbishment fund relates to donations received through fundraising events and has been set aside for the refurbishment of the community centre.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**WYCOMBE MULTICULTURAL ORGANISATION**

England & Wales - Charity number 1025525

---

# Accounts

---

Charity registration number 1025525

**WYCOMBE MULTICULTURAL ORGANISATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

# WYCOMBE MULTICULTURAL ORGANISATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Dr T Adoh  
Mr K Bonsu  
Mr H Oriabure  
Mr L Bute  
Mr B Lewis  
Ms J Joseph

**Charity number**

1025525

**Independent examiner**

Azets Audit Services  
Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

---

# WYCOMBE MULTICULTURAL ORGANISATION

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 23

---

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 28 FEBRUARY 2024*

---

The trustees present their annual report and financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Our Mission**

Our mission is to provide support and services that will improve the educational, economic, social, physical, and spiritual well-being of the African/Caribbean community in High Wycombe and its surrounding areas.

#### **Our Objectives**

Wycombe Multicultural Organisation (WMCO) is a community charity that represents and will be the HUB of the interests of approximately 9600 people (as per the 2021 census) from African Caribbean heritage backgrounds in High Wycombe and the surrounding area.

As a community organisation and a facility provider we can offer several different activities and services at the Hilltop Community Centre which benefit the community.

#### **Youth Support**

Akacia Complementary Saturday school caters for the extra-curricular needs of African Caribbean children aged 5-16 years.

Education catchup revision courses for Year 11 children about to take their GCSE exams and preparing the Year 10 children one year before their exams.

WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

WMCO is seeking to set up a regular youth club for those under 16.

#### **Community Funding**

WMCO will actively seek and apply for funding that would benefit the community which emphasis on our youth and their education, general health and well-being and the support of our senior citizens.

#### **Leisure activities (Arts, Craft and Music)**

We have a dedicated Leisure Officer and team who are responsible for the ongoing leisure time activities for the Organisation and the community. They plan and develop fundraising activities and events and work with other organisations to share views and develop working relationships such as joint ventures.

#### **Members Support**

We have a dedicated Social Welfare Officer who actively keeps in contact with members that may fall ill, suffer from a family bereavement or we have not had contact for some time.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2024**

---

### **Organise Annual Community Events / Celebrations**

We organise annual celebrations for the community which includes Black History month celebrations, St Vincent Independence Day, the annual Christmas dinner for the elderly, the annual community BBQ, the annual cinema movie for children as well as a seaside trip to popular coastal destinations.

### **Senior Citizens Support**

WMCO set up a weekly program called the Movers & Shakers where the senior citizens meet weekly for three hours to exercise, discuss health issues with guest speakers and enjoy lunch together and reminisce about the good old days.

### **Social Media Communication**

WMCO will regularly update our social media (i.e. Facebook and Instagram) with content that informs and benefits the community in a variety of areas such as:

- Graduate schemes that want applications from the African Caribbean graduates
- Current affairs and topics
- Recent community deaths and funeral dates
- Social & fund raising events
- Provide services to the local community
- Education and training
- Akacia Supplementary Saturday School
- Specialist tutoring, e.g. GCSE revision courses
- Training and support for people with special needs
- Advice and support for people who need help developing the employability skills
- Social and leisure activities

### **Through our Hilltop community centre we provide spaces for various sports, social and leisure activities, e.g.**

- Sports clubs
- Private social functions such as weddings, birthdays and christenings
- Dominoes club and other social get-togethers
- Cultural events
- Baby and toddler groups
- Hosting of community events and celebrations
- Welfare services
- Access to health clinics and health programmes
- Senior citizens support group
- Hardship support
- Community Hub

### **A physical community hub for the local African Caribbean community**

Through the website and social media become the advertising and communications hub for the community

### **Raise funds for the benefit of the local community**

WMCO actively seeks and applies for funding that would benefit the community, with an emphasis on young people and their education, general health, well-being and support of our senior citizens, and cultural enrichment.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2024**

---

### Achievements and performance

#### Chairman's comments:

It was a fantastic year with many projects delivered as highlighted above.

WMCO key achievements included:

- The new kitchen and bar have significantly enhanced the offering of the Hilltop centre and has increased the revenues to offset significant energy cost increases.
- We were successfully in receiving funding from the Sackler Trust to hold Math's revision courses for the Year 11 students taking their GCSE Math's exams the summer of 2024. We recruited 5 expert Math's teachers from the same background who delivered an excellent revision course for 35 of our local children to prepare them for their exams. Most of the children achieved or exceeded their predicted grades.
- WMCO set up a 30-week program called the Movers & Shakers, funded by The Heart of Bucks, where the senior citizens met weekly for three hours to exercise, discuss health issues with invited guest speakers and enjoy lunch together to reminisce about the good old days.
- WMCO in collaboration with the High Commission of St Vincent and the Grenadines organised and held the annual Thanksgiving celebration with 140 local Vincentian diaspora residents in the Hilltop Centre.
- The WMCO membership has significantly increased to 140 in February 2024 compared to 92 in February 2023, to 54 in February 2022 and 26 in September 2021.

The financial performance of the charity was very healthy with an increase of 33% in grants along with an increase of 46% in Other Trading activities such as the Bar income. The income from the Hall Hire slightly decreased by 3% to £63,983.

The grants received were £79,485 in total from the following funders to which we are grateful for their support especially the National Lottery Community Fund who has confirmed a further 5 years of support:

National Lottery Community Fund - £66,585  
Bucks Helping Hand - £1,400  
Heart of Bucks General Fund - £5,000  
Heart of Bucks Micro Grant - £2,000  
The Sackler Trust - £3,000  
W.G. Edwards - £1,500

I would like to express my gratitude to the regular hall hirers, our growing membership, our volunteers, the dedicated staff and to the funders listed above and Bucks Council for their support of the WMCO charity.

Best Wishes

Brian Lewis  
Chairman

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

---

### Financial review

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £185,487 (2023: £120,193).

The balance of the restricted funds at the year end was £137,493 (2023: £146,697).

### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr H Oriabure

Mr L Bute

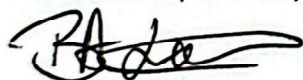
Mr B Lewis

Ms J Joseph

### Recruitment and appointment of new trustees

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.



.....  
**Mr B Lewis**

Chairman of Trustees

Dated: .....17/12/2024.....

# WYCOMBE MULTICULTURAL ORGANISATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

---

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C Nisbet FCA  
**Azets Audit Services**

*Christopher Nisbet*

Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

Dated: 18/12/2024 .....

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Notes	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b><u>Income and endowments from:</u></b>								
Donations and legacies	2	156	85,693	85,849	164	-	59,555	59,719
<b><u>Charitable activities</u></b>								
Hire of the centre and related income	3	64,218	2,282	66,500	66,286	-	3,346	69,632
Other trading activities	4	77,306	-	77,306	52,963	-	-	52,963
Investments	5	1,884	-	1,884	113	-	-	113
Other income	6	-	-	-	13,000	-	-	13,000
<b>Total income</b>		<b>143,564</b>	<b>87,975</b>	<b>231,539</b>	<b>132,526</b>	<b>-</b>	<b>62,901</b>	<b>195,427</b>
<b><u>Expenditure on:</u></b>								
Raising funds	7	30,644	227	30,871	30,470	-	132	30,602
Charitable activities	8	47,622	96,956	144,578	64,396	-	90,258	154,654
<b>Total expenditure</b>		<b>78,266</b>	<b>97,183</b>	<b>175,449</b>	<b>94,866</b>	<b>-</b>	<b>90,390</b>	<b>185,256</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>65,298</b>	<b>(9,208)</b>	<b>56,090</b>	<b>37,660</b>	<b>-</b>	<b>(27,489)</b>	<b>10,171</b>

## WYCOMBE MULTICULTURAL ORGANISATION

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Notes	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Net incoming/(outgoing) resources before transfers		65,298	(9,208)	56,090	37,660	-	(27,489)	10,171
Gross transfers between funds		(4)	4	-	(4,881)	(7,000)	11,881	-
Net income/(expenditure) for the year/ Net movement in funds		65,294	(9,204)	56,090	32,779	(7,000)	(15,608)	10,171
Fund balances at 1 March 2023		120,193	146,697	266,890	87,414	7,000	162,305	256,719
<b>Fund balances at 28 February 2024</b>		<b>185,487</b>	<b>137,493</b>	<b>322,980</b>	<b>120,193</b>	<b>-</b>	<b>146,697</b>	<b>266,890</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

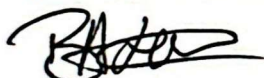
# WYCOMBE MULTICULTURAL ORGANISATION

## BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		105,374		121,258
<b>Current assets</b>					
Stocks	13	3,153		2,869	
Debtors	14	4,237		6,801	
Cash at bank and in hand		223,766		149,627	
		<u>231,156</u>		<u>159,297</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(13,550)</u>		<u>(13,665)</u>	
Net current assets			217,606		145,632
<b>Total assets less current liabilities</b>			<u>322,980</u>		<u>266,890</u>
<b>Income funds</b>					
Restricted funds	17		137,493		146,697
Unrestricted funds			185,487		120,193
			<u>322,980</u>		<u>266,890</u>

The financial statements were approved by the Trustees on 17/12/2024



.....  
Mr B Lewis  
Trustee

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

---

### 1 Accounting policies

#### Charity information

Wycombe Multicultural Organisation is a registered charity, controlled by its governing document, a constitution adopted on 28 March 1993. Its principal address is Hilltop Community Centre, Crest Road, High Wycombe, Bucks, HP11 1UA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2024**

---

### **1 Accounting policies**

**(Continued)**

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

#### **1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

2 Donations and legacies	Unrestricted funds general		Restricted funds		Total		Unrestricted funds general		Restricted funds		Total	
	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
Donations and gifts	156		6,208		6,364		164		-		164	
Grants received	-		79,485		79,485		-		59,555		59,555	
	156		85,693		85,849		164		59,555		59,719	
<b>Grants receivable for core activities</b>												
Heart of Bucks Health Equity Fund	-		-		-		-		5,720		5,720	
Heart of Bucks Wyke Fund	-		-		-		-		5,000		5,000	
Wycombe Museum Jubilee Funding	-		-		-		-		750		750	
National Lottery Community Fund	-		66,585		66,585		-		48,085		48,085	
Bucks Helping Hands	-		1,400		1,400		-		-		-	
Heart of Bucks General fund	-		5,000		5,000		-		-		-	
Heart of Bucks Micro Grant	-		2,000		2,000		-		-		-	
The Sackler Trust	-		3,000		3,000		-		-		-	
W G Edwards	-		1,500		1,500		-		-		-	
			79,485		79,485		-		59,555		59,555	

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 3 Charitable activities

	2024 £	2023 £
Miscellaneous income	235	165
Football club income	2,282	3,346
Amounts received for hall hire	63,983	66,121
	<u>66,500</u>	<u>69,632</u>
Analysis by fund		
Unrestricted funds - general	64,218	66,286
Restricted funds	2,282	3,346
	<u>66,500</u>	<u>69,632</u>

### 4 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Membership subscriptions	2,629	1,515
Fundraising events	74,677	51,448
Other trading activities	<u>77,306</u>	<u>52,963</u>

### 5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	<u>1,884</u>	<u>113</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

---

6 Other income

	<b>Total</b>	Unrestricted funds general
	<b>2024</b>	2023
	£	£
Buckinghamshire Council - rent subsidy	-	13,000
	<u>          </u>	<u>          </u>

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

7 Raising funds	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Bar purchases	22,651	-	22,651	24,562	-	24,562
Advertising	442	151	593	865	132	997
Other fundraising costs	7,551	76	7,627	5,043	-	5,043
	<u>30,644</u>	<u>227</u>	<u>30,871</u>	<u>30,470</u>	<u>132</u>	<u>30,602</u>
Fundraising and publicity	<u>30,644</u>	<u>227</u>	<u>30,871</u>	<u>30,470</u>	<u>132</u>	<u>30,602</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 8 Charitable activities

	Provision of the Centre 2024 £	Provision of the Centre 2023 £
Staff costs	46,361	47,792
Insurance	1,819	2,265
Utilities	13,373	7,314
Rent	15,000	15,000
Telephone	1,434	1,289
Sundries	3,172	4,417
Repairs and maintenance	12,570	15,711
Administration	1,196	642
Cleaning and admin support	8,349	9,225
Subscriptions and licenses	1,128	1,269
IT software and support	1,618	2,589
Postage and stationery	84	117
Travel costs	2,584	364
Meals and activities	2,990	1,971
Tutors and education resources	5,717	14,910
Football club costs	166	1,233
	<u>117,561</u>	<u>126,108</u>
Share of support costs (see note 9)	22,097	24,822
Share of governance costs (see note 9)	4,920	3,724
	<u>144,578</u>	<u>154,654</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	47,622	64,396
Restricted funds	96,956	90,258
	<u>144,578</u>	<u>154,654</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Depreciation	22,097	-	22,097	24,822
Independent Examination Fee	-	2,520	2,520	2,400
Professional fees	-	2,400	2,400	1,324
	<u>22,097</u>	<u>4,920</u>	<u>27,017</u>	<u>28,546</u>
Analysed between Charitable activities	<u>22,097</u>	<u>4,920</u>	<u>27,017</u>	<u>28,546</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

None of the trustees received gifts during the year. In the prior year no trustees received gifts during the year

Six of the Trustees were reimbursed for expenses incurred of £2,940 (2023: £nil)

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>4</u>	<u>4</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	45,536	48,547
Social security costs	-	(1,658)
Other pension costs	825	903
	<u>46,361</u>	<u>47,792</u>

There were no employees whose annual remuneration was more than £60,000.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 12 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 March 2023	170,773	30,406	6,817	207,996
Additions	-	6,214	-	6,214
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 28 February 2024	170,773	36,620	6,817	214,210
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 March 2023	57,151	23,348	6,240	86,739
Depreciation charged in the year	17,077	4,731	289	22,097
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 28 February 2024	74,228	28,079	6,529	108,836
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 28 February 2024	96,545	8,541	288	105,374
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 28 February 2023	113,622	7,058	578	121,258
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 13 Stocks

	2024	2023
	£	£
Bar stock	3,153	2,869
	<u>          </u>	<u>          </u>

### 14 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	4,237	6,801
	<u>          </u>	<u>          </u>

### 15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	613	929
Other creditors	6,019	7,627
Accruals and deferred income	6,918	5,109
	<u>          </u>	<u>          </u>
	13,550	13,665
	<u>          </u>	<u>          </u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2024*

---

### 16 Retirement benefit schemes

#### **Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1st March 2022		Movement in funds			Balance at 1st March 2023			Movement in funds			Balance at 28 February 2024	
	£	£	Incoming resources	Resources expended	Transfers	£	£	£	Incoming resources	Resources expended	Transfers	£	£
IT	730	-	-	-	-	730	-	-	-	-	-	-	730
Helping Hands	-	-	-	-	-	-	1,400	(1,333)	-	(1,333)	-	-	67
Centre Refurbishment	128,785	-	-	(23,973)	9,684	114,496	-	(16,795)	-	(16,795)	-	-	97,701
Community	17,762	48,085	48,085	(47,418)	-	18,429	66,585	(64,908)	-	(64,908)	-	-	20,106
Akacia School	7,641	7,983	7,983	(8,269)	-	7,355	3,507	(7,504)	-	(7,504)	-	-	3,358
Football	20	363	363	(1,233)	850	-	162	(166)	-	(166)	4	-	-
Education	7,367	-	-	(8,714)	1,347	-	3,000	(790)	-	(790)	-	-	2,210
Movers & Shakers	-	5,720	5,720	(33)	-	5,687	13,321	(5,687)	-	(5,687)	-	-	13,321
Wycombe Museum Jubilee Grant	-	750	750	(750)	-	-	-	-	-	-	-	-	-
	<u>162,305</u>	<u>62,901</u>	<u>62,901</u>	<u>(90,390)</u>	<u>(11,881)</u>	<u>146,697</u>	<u>87,975</u>	<u>(97,182)</u>	<u>4</u>	<u>(97,182)</u>	<u>4</u>	<u>137,493</u>	

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Aphorp Charity, Red Kite Charity, Locality, Bernard Sunley Foundation, Bucks HW Community Fund and Rothschild Foundation and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

---

**17 Restricted funds**

**(Continued)**

The community fund relates to a project with the following aims:

1. To improve residents fitness, health, or wellbeing through access to at least three new activities.
2. To encourage stronger social relations and decrease isolation and loneliness.
3. To enhance the sustainability of the centre.

The Akacia School fund aims to improve the social, cultural and learning experiences of the 5-16 years age group in the community.

The Football fund is in relation to the running of the football club.

The Education fund relates to the charity's education catch-up project.

The Helping Hands fund is in relation to the Hilltop community centre Christmas Meal

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

---

#### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 March 2022	Transfers	Balance at 1 March 2023	Transfers	Balance at 28 February 2024
	£	£	£	£	£
Centre Refurbishment Fund	7,000	(7,000)	-	-	-
	<u>7,000</u>	<u>(7,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>7,000</u></u>	<u><u>(7,000)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The Centre Refurbishment fund relates to donations received through fundraising events and has been utilised for the refurbishment of the community centre.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

19 Analysis of net assets between funds	Unrestricted funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
Fund balances at 28 February 2024 are represented by:												
Tangible assets	7,673		97,701		105,374		-		114,496		121,258	
Current assets/(liabilities)	177,814		39,792		217,606		-		32,201		145,632	
	<u>185,487</u>		<u>137,493</u>		<u>322,980</u>		<u>-</u>		<u>146,697</u>		<u>266,890</u>	

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### *FOR THE YEAR ENDED 28 FEBRUARY 2024*

---

#### **20 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**WYCOMBE MULTICULTURAL ORGANISATION**

England & Wales - Charity number 1025525

---

# Accounts

---

Charity registration number 1025525

**WYCOMBE MULTICULTURAL ORGANISATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

# WYCOMBE MULTICULTURAL ORGANISATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Dr T Adoh  
Mr K Bonsu  
Mr H Oriabure  
Mr L Bute  
Mr B Lewis  
Ms J Joseph

**Charity number**

1025525

**Independent examiner**

Azets Audit Services  
Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

---

# WYCOMBE MULTICULTURAL ORGANISATION

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 23

---

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT

### FOR THE YEAR ENDED 28 FEBRUARY 2023

---

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Our Mission**

Our mission is to provide support and services that will improve the educational, economic, social, physical, and spiritual well-being of the African/Caribbean community in High Wycombe and its surrounding areas.

#### **Our Objectives**

Wycombe Multicultural Community Organisation (WMCO) is a community charity that represents and will be the HUB of the interests of approximately 8,000 people from African Caribbean heritage backgrounds in High Wycombe and the surrounding area.

As a community organisation and a facility provider we can offer several different activities and services at the Hilltop Community Centre which benefit the community.

#### **Youth Support**

Akacia Complementary Saturday school caters for the extra-curricular needs of African Caribbean children aged 5-16 years.

Education catchup revision courses for Year 11 children about to take their GCSE exams and preparing the Year 10 children one year before their exams.

WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

WMCO is actively setting up a regular youth club for those under 16.

#### **Community Funding**

WMCO will actively seek and apply for funding that would benefit the community which emphasis on our youth and their education, general health and well-being and the support of our senior citizens.

#### **Leisure activities (Arts, Craft and Music)**

We have a dedicated Leisure Officer who is responsible for the ongoing leisure time activities for the Organisation and the community. They plan and develop fundraising activities and events and work with other organisations to share views and develop working relationships such as joint ventures.

#### **Members Support**

We have a dedicated Social Welfare Officer who actively keeps in contact with members that may fall ill, suffer from a family bereavement or we have not had contact for some time.

#### **People / Skills Development Officer**

We have a dedicated and qualified People Skills Development Officer that can advise on Human Resources working issues and help individuals enhance and development the skills needed for the industry and roles they want to pursue.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

### **Organise Annual Community Events / Celebrations**

We organise annual celebrations for the community which includes Black History month celebrations, St Vincent Independence Day, the annual Boxing Day dance, the annual community BBQ as well as a seaside trip to popular coastal destinations.

### **Senior Citizens Support**

WMCO set up a weekly program called the Movers & Shakers where the senior citizens meet weekly for four hours to exercise, discuss health issues with guest speakers and enjoy lunch together and reminisce about the good old days.

### **Social Media Communication**

WMCO will regularly update our social media (i.e. facebook and Instagram) with content that informs and benefits the community in a variety of areas such as:

- Graduate schemes that want applications from the African Caribbean graduates
- Current affairs and topics
- Recent community deaths and funeral dates
- Social & fund raising events
- Provide services to the local community
- Education and training
- Akacia Supplementary Saturday School
- Specialist tutoring, e.g. GCSE revision courses
- Training and support for people with special needs
- Advice and support for people who need help developing the employability skills
- Social and leisure activities

### **Through our Hilltop community centre we provide spaces for various sports, social and leisure activities, e.g.**

- Sports clubs
- Private social functions such as weddings, birthdays and christenings
- Dominoes club and other social get-togethers
- Cultural events
- Baby and toddler groups
- Hosting of community events and celebrations
- Welfare services
- Access to health clinics and health programmes
- Senior citizens support group
- Hardship support
- Community Hub

### **A physical community hub for the local African Caribbean community**

Through the website and social media become the advertising and communications hub for the community.

### **WMCO is actively setting up a youth club for those under 16**

We have a dedicated and qualified People Skills Development Officer that can advise on Human Resources working issues and help individuals enhance and development the skills needed for the industry and roles they want to pursue.

### **Raise funds for the benefit of the local community**

WMCO actively seeks and applies for funding that would benefit the community, with an emphasis on young people and their education, general health, well-being and support of our senior citizens, and cultural enrichment.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

### Achievements and performance

#### Chairman's comments:

It was a fantastic year with many projects delivered as highlighted above. We were nominated by the Heart of Bucks for charity of the year based on our community cohesion efforts during 2022.

WMCO key achievements included:

- The new kitchen and bar have significantly enhanced the offering of the Hilltop centre and has increased the revenues to offset significant energy cost increases.
- We held applied and successfully received funding from the Morrisons Foundation and the Clare Foundation to hold free Math's revision courses for the Year 11 students taking their GCSE Math's exams the summer of 2022. We recruited 5 expert Math's teachers from the same background who delivered an excellent revision course for 35 of our local children to prepare them for their exams. All of the children achieved or exceeded their predicted grades.
- WMCO set up a 6-week program called the Movers & Shakers where the senior citizens met weekly for four hours to exercise, discuss health issues with invited guest speakers and enjoy lunch together to reminisce about the good old days.
- WMCO in collaboration with the High Commission of St Vincent and the Grenadines organised a zoom meeting with the Prime Minister and over 150 local Vincentian diaspora residents in the Hilltop Centre. We also organised a cricket match between St Vincent and Barbados which was attended by over 2,500 people at the High Wycombe Cricket ground.
- The WMCO membership has significantly increased to 92 in February 2023 compared to 54 in February 2022 and 26 in September 2021.

The financial performance of the charity was very healthy despite receiving 47% less in grants. The income from the Hall Hire increased by 41% to £66,121 and Other Trading activities such as the Bar income helped to offset the reduction in grants which were £59,555 in total from the following funders to which we are grateful for their support:

National Lottery Community Fund - £48,085  
Heart of Bucks Health Equity Fund - £5,720  
Heart of Bucks Health Wyke Fund - £5,000  
Wycombe Museum - £750

I would like to express my gratitude to the regular hall hirers, our growing membership, our volunteers, the dedicated staff and to the funders listed above and Bucks Council for their support of the WMCO charity.

Best Wishes

Brian Lewis  
Chairman

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2023*

---

### **Financial review**

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £120,193 (2022: £94,414).

The balance of the restricted funds at the year end was £146,697 (2022: £162,305).

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr H Oriabure

Mr L Bute

Mr B Lewis

Ms J Joseph

### **Recruitment and appointment of new trustees**

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

### **Mr B Lewis**

Chairman of Trustees

Dated: 18 December 2023

# WYCOMBE MULTICULTURAL ORGANISATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

---

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Christopher Nisbet*

Mr C Nisbet FCA

**Azets Audit Services**

Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

Dated: 18 December 2023

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
<b><u>Income and endowments from:</u></b>									
Donations and legacies	2	164	-	59,555	59,719	300	-	112,754	113,054
<b><u>Charitable activities</u></b>									
Hire of the centre and related income	3	66,286	-	3,346	69,632	47,669	-	1,173	48,842
Other trading activities	4	52,963	-	-	52,963	5,202	-	-	5,202
Investments	5	113	-	-	113	10	-	-	10
Other income	6	13,000	-	-	13,000	29,907	-	-	29,907
<b>Total income</b>		<b>132,526</b>	<b>-</b>	<b>62,901</b>	<b>195,427</b>	<b>83,088</b>	<b>-</b>	<b>113,927</b>	<b>197,015</b>
<b><u>Expenditure on:</u></b>									
Raising funds	7	30,470	-	132	30,602	5,017	-	30	5,047
Charitable activities	8	64,396	-	90,258	154,654	47,334	-	79,186	126,520
<b>Total expenditure</b>		<b>94,866</b>	<b>-</b>	<b>90,390</b>	<b>185,256</b>	<b>52,351</b>	<b>-</b>	<b>79,216</b>	<b>131,567</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>37,660</b>	<b>-</b>	<b>(27,489)</b>	<b>10,171</b>	<b>30,737</b>	<b>-</b>	<b>34,711</b>	<b>65,448</b>

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
Net incoming/(outgoing) resources before transfers		37,660	-	(27,489)	10,171	30,737	-	34,711	65,448
Gross transfers between funds		(4,881)	(7,000)	11,881	-	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		32,779	(7,000)	(15,608)	10,171	30,737	-	34,711	65,448
Fund balances at 1 March 2022		87,414	7,000	162,305	256,719	56,677	7,000	127,594	191,271
<b>Fund balances at 28 February 2023</b>		<b>120,193</b>	<b>-</b>	<b>146,697</b>	<b>266,890</b>	<b>87,414</b>	<b>7,000</b>	<b>162,305</b>	<b>256,719</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WYCOMBE MULTICULTURAL ORGANISATION

## BALANCE SHEET

AS AT 28 FEBRUARY 2023

---

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		121,258		140,274
<b>Current assets</b>					
Stocks	13	2,869		1,965	
Debtors	14	6,801		6,428	
Cash at bank and in hand		149,627		117,725	
		<u>159,297</u>		<u>126,118</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(13,665)</u>		<u>(9,673)</u>	
Net current assets			145,632		116,445
<b>Total assets less current liabilities</b>			<u>266,890</u>		<u>256,719</u>
<b>Income funds</b>					
Restricted funds	17		146,697		162,305
<u>Unrestricted funds</u>					
Designated funds	18	-		7,000	
General unrestricted funds		<u>120,193</u>		<u>87,414</u>	
			120,193		94,414
			<u>266,890</u>		<u>256,719</u>

The financial statements were approved by the Trustees on 18 December 2023

Mr B Lewis  
Trustee

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

---

### 1 Accounting policies

#### Charity information

Wycombe Multicultural Organisation is a registered charity, controlled by its governing document, a constitution adopted on 28 March 1993. Its principal address is Hilltop Community Centre, Crest Road, High Wycombe, Bucks, HP11 1UA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

### **1 Accounting policies**

**(Continued)**

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

#### **1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

2 Donations and legacies	Unrestricted funds general		Restricted funds		Total		Unrestricted funds general		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Donations and gifts	164	-	-	-	164	-	300	-	-	-	300	-
Grants received	-	59,555	59,555	59,555	59,555	59,555	-	112,754	112,754	112,754	112,754	112,754
	164		59,555		59,719		300		112,754		113,054	
<b>Grants receivable for core activities</b>												
The Anson Charitable Trust	-	-	-	-	-	-	-	1,000	1,000	1,000	1,000	1,000
Bernard Sunley Foundation	-	-	-	-	-	-	-	10,000	10,000	10,000	10,000	10,000
Bucks HW Community fund	-	-	-	-	-	-	-	8,723	8,723	8,723	8,723	8,723
The Clare Foundation	-	-	-	-	-	-	-	2,520	2,520	2,520	2,520	2,520
Shanly Foundation	-	-	-	-	-	-	-	2,500	2,500	2,500	2,500	2,500
Morrison's Foundation	-	-	-	-	-	-	-	5,140	5,140	5,140	5,140	5,140
National Lottery Awards for All	-	-	-	-	-	-	-	9,786	9,786	9,786	9,786	9,786
Rothschild Foundation	-	-	-	-	-	-	-	25,000	25,000	25,000	25,000	25,000
National Lottery Community Fund	-	-	48,085	48,085	48,085	48,085	-	48,085	48,085	48,085	48,085	48,085
Heart of Bucks Health Equity Fund	-	-	5,720	5,720	5,720	5,720	-	-	-	-	-	-
Heart of Bucks Wyke Fund	-	-	5,000	5,000	5,000	5,000	-	-	-	-	-	-
Wycombe Museum Jubilee Funding	-	-	750	750	750	750	-	-	-	-	-	-
			59,555		59,555		-	112,754	112,754		112,754	112,754

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 3 Charitable activities

	2023 £	2022 £
Miscellaneous income	165	866
Football club income	3,346	1,173
Amounts received for hall hire	66,121	46,803
	<u>69,632</u>	<u>48,842</u>
Analysis by fund		
Unrestricted funds - general	66,286	47,669
Restricted funds	3,346	1,173
	<u>69,632</u>	<u>48,842</u>

### 4 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Membership subscriptions	1,515	1,120
Fundraising events	51,448	4,082
Other trading activities	<u>52,963</u>	<u>5,202</u>

### 5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	<u>113</u>	<u>10</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

---

### 6 Other income

	<b>Unrestricted funds general 2023 £</b>	Unrestricted funds general 2022 £
Buckinghamshire Council - COVID-19 support	-	16,907
Buckinghamshire Council - rent subsidy	13,000	13,000
	<u>13,000</u>	<u>29,907</u>
	<u><u>13,000</u></u>	<u><u>29,907</u></u>

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

7 Raising funds	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Bar purchases	24,562	-	24,562	4,121	30	4,151
Advertising	865	132	997	896	-	896
Other fundraising costs	5,043	-	5,043	-	-	-
	<u>30,470</u>	<u>132</u>	<u>30,602</u>	<u>5,017</u>	<u>30</u>	<u>5,047</u>
Fundraising and publicity	30,470	132	30,602	5,017	30	5,047
	<u><u>30,470</u></u>	<u><u>132</u></u>	<u><u>30,602</u></u>	<u><u>5,017</u></u>	<u><u>30</u></u>	<u><u>5,047</u></u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 8 Charitable activities

	Provision of the Centre 2023 £	Provision of the Centre 2022 £
Staff costs	47,792	30,921
Insurance	2,265	2,842
Utilities	7,314	4,440
Rent	15,000	15,000
Telephone	1,289	967
Sundries	4,417	1,816
Repairs and maintenance	15,711	16,848
Administration	642	2,538
Cleaning and admin support	9,225	8,529
Subscriptions and licenses	1,269	604
IT software and support	2,589	4,877
Postage and stationery	117	81
Travel costs	364	781
Meals and activities	1,971	1,372
Tutors and education resources	14,910	4,882
Football club costs	1,233	1,153
	<u>126,108</u>	<u>97,651</u>
Share of support costs (see note 9)	24,822	24,519
Share of governance costs (see note 9)	3,724	4,350
	<u>154,654</u>	<u>126,520</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	64,396	47,334
Restricted funds	90,258	79,186
	<u>154,654</u>	<u>126,520</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Depreciation	24,822	-	24,822	24,519
Independent Examination Fee	-	2,400	2,400	1,800
Professional fees	-	1,324	1,324	2,550
	<u>24,822</u>	<u>3,724</u>	<u>28,546</u>	<u>28,869</u>
Analysed between Charitable activities	<u>24,822</u>	<u>3,724</u>	<u>28,546</u>	<u>28,869</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

None of the trustees received gifts during the year. In the prior year three trustees were provided with gifts costing £208.

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	3
	<u>4</u>	<u>3</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	48,547	28,839
Social security costs	(1,658)	1,649
Other pension costs	903	433
	<u>47,792</u>	<u>30,921</u>

There were no employees whose annual remuneration was more than £60,000.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 12 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 March 2022	165,832	30,406	5,951	202,189
Additions	4,940	-	866	5,806
At 28 February 2023	170,772	30,406	6,817	207,995
<b>Depreciation and impairment</b>				
At 1 March 2022	40,073	17,642	4,200	61,915
Depreciation charged in the year	17,077	5,706	2,039	24,822
At 28 February 2023	57,150	23,348	6,239	86,737
<b>Carrying amount</b>				
At 28 February 2023	113,622	7,058	578	121,258
At 28 February 2022	125,759	12,764	1,751	140,274

### 13 Stocks

	2023	2022
	£	£
Bar stock	2,869	1,965

### 14 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	6,801	6,428

### 15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	929	1,316
Other creditors	7,627	5,785
Accruals and deferred income	5,109	2,572
	13,665	9,673

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2023*

---

### 16 Retirement benefit schemes

#### **Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1st March 2021		Movement in funds		Balance at 1st March 2022		Movement in funds		Balance at 28 February 2023	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
IT	730	-	-	-	730	-	-	-	-	730
COVID-19 Community Led Recovery Scheme	7,962	-	-	(7,962)	-	-	-	-	-	-
Centre Refurbishment	118,902	43,723	43,723	(33,840)	128,785	-	-	(23,973)	9,684	114,496
Community	-	48,085	48,085	(30,323)	17,762	48,085	48,085	(47,418)	-	18,429
Akacia School	-	13,286	13,286	(5,645)	7,641	7,983	7,983	(8,269)	-	7,355
Football	-	1,173	1,173	(1,153)	20	363	363	(1,233)	850	-
Education	-	7,660	7,660	(293)	7,367	-	-	(8,714)	1,347	-
Heart of Bucks Equity Fund	-	-	-	-	-	5,720	5,720	(33)	-	5,687
Wycombe Museum Jubilee Grant	-	-	-	-	-	750	750	(750)	-	-
	127,594	113,927	113,927	(79,216)	162,305	62,901	62,901	(90,390)	11,881	146,697

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Apthorp Charity, Red Kite Charity, Locality, Bernard Sunley Foundation, Bucks HW Community Fund and Rothschild Foundation and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

**17 Restricted funds**

**(Continued)**

The community fund relates to a project with the following aims:

1. To improve residents fitness, health, or wellbeing through access to at least three new activities.
2. To encourage stronger social relations and decrease isolation and loneliness.
3. To enhance the sustainability of the centre.

The Akacia School fund aims to improve the social, cultural and learning experiences of the 5-16 years age group in the community.

The Football fund is in relation to the running of the football club.

The Education fund relates to the charity's education catch-up project.

The Heart of Bucks Equity Fund relates to the 'Movers and Shakers' programme for Senior Citizens.

The Wycombe Museum Jubilee Grant relates to the Arts Council 'Let's Create' programme for the Platinum Jubilee.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2023

---

#### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Movement in funds</b>				
	<b>Balance at 1 March 2021</b>	<b>Incoming resources</b>	<b>Balance at 1 March 2022</b>	<b>Transfers</b>	<b>Balance at 28 February 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Centre Refurbishment Fund	7,000	-	7,000	(7,000)	-
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>(7,000)</u>	<u>-</u>
	<u><u>7,000</u></u>	<u><u>-</u></u>	<u><u>7,000</u></u>	<u><u>(7,000)</u></u>	<u><u>-</u></u>

The Centre Refurbishment fund relates to donations received through fundraising events and has been utilised for the refurbishment of the community centre.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 28 February 2023 are represented by:														
Tangible assets	6,762		-		114,496		121,258		6,745		-		133,529	
Current assets/(liabilities)	113,431		-		32,201		145,632		80,669		7,000		28,776	
	<u>120,193</u>		<u>-</u>		<u>146,697</u>		<u>266,890</u>		<u>87,414</u>		<u>7,000</u>		<u>162,305</u>	
														<u>256,719</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2023*

---

### **20 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**WYCOMBE MULTICULTURAL ORGANISATION**

England & Wales - Charity number 1025525

---

# Accounts

---

Charity registration number 1025525

**WYCOMBE MULTICULTURAL ORGANISATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

# WYCOMBE MULTICULTURAL ORGANISATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Dr T Adoh Mr K Bonsu Mr H Oriabure Mr L Bute Mr B Lewis Ms J Joseph	(Appointed 26 September 2021) (Appointed 26 September 2021) (Appointed 26 September 2021)
<b>Charity number</b>	1025525	
<b>Principal address</b>	Hilltop Community Centre Crest Road High Wycombe Bucks HP11 1UA	
<b>Independent examiner</b>	Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks HP9 2JH	

---

# WYCOMBE MULTICULTURAL ORGANISATION

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 22

---

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 28 FEBRUARY 2022*

---

The trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Our Mission**

Our mission is to provide support and services that will improve the educational, economic, social, physical, and spiritual well-being of the African/Caribbean community in High Wycombe and its surrounding areas. And to provide space and facilities in the interest of all members of the local community to meet their educational, recreational and social needs.

#### **Our Objectives**

Wycombe Multicultural Community Organisation (WMCO) is a community charity that represents and will be the HUB of the interests of approximately 6000 people from African Caribbean heritage backgrounds in High Wycombe and the surrounding area.

As a community organisation and a facility provider we can offer several different activities and services at the Hilltop Community Centre, as well as a facility space to enable all members of the community to be brought together to help meet their educational, recreational and social needs.

#### **Youth Support**

Akacia Complementary Saturday school caters for the extra-curricular needs of African Caribbean children aged 5-16 years.

Education catchup revision courses for Year 11 children about to take their GCSE exams and preparing the Year 10 children one year before their exams.

WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

WMCO is actively setting up a regular youth club for those under 16.

#### **Community Funding**

WMCO will actively seek and apply for funding that would benefit the community with emphasis on our youth and their education, general health and well-being and the support of our senior citizens.

#### **Leisure activities (Arts, Craft and Music)**

We have a dedicated Leisure Officer who is responsible for the ongoing leisure time activities for the Organisation and the community. They plan and develop fundraising activities and events and work with other organisations to share views and develop working relationships such as joint ventures.

#### **Members Support**

We have a dedicated Social Welfare Officer who actively keeps in contact with members that may fall ill, suffer from a family bereavement or we have not had contact for some time.

#### **People / Skills Development Officer**

We have a dedicated and qualified People Skills Development Officer that can advise on Human Resources working issues and help individuals enhance and development the skills needed for the industry and roles they want to pursue.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

---

### **Organise Annual Community Events / Celebrations**

We organise annual celebrations for the community which includes Black History month celebrations, St Vincent Independence Day, the annual New Years Eve dance, the annual community BBQ, quiz nights as well as one-time celebrations like the Queens Jubilee.

### **Senior Citizens Support**

WMCO is actively setting up a regular senior citizens get together where they can meet up reminisce, eat and drink together.

### **Social Media Communication**

WMCO will regularly update our social media (i.e. Facebook and Instagram) with content that informs and benefits the community in a variety of areas such as:

- Graduate schemes targeting African Caribbean graduates
- Current affairs and topics
- Recent community deaths and funeral dates
- Social & fund raising events
- Provide services to the local community
- Education and training
- Akacia Supplementary Saturday School
- Specialist tutoring, e.g. GCSE revision courses
- Training and support for people with special needs
- Advice and support for people who need help developing the employability skills
- Social and leisure activities

### **Through our Hilltop community centre we provide spaces for various sports, social and leisure activities, e.g.**

- Sports clubs
- Private social functions such as weddings, birthdays and christenings
- Dominoes club and other social get-togethers
- Cultural events
- Baby and toddler groups
- Hosting of community events and celebrations
- Welfare services
- Access to health clinics and health programmes
- Senior citizens support group
- Hardship support
- Community Hub

### **A physical community hub for the local African Caribbean community**

Through the website and social media, we are the advertising and communications hub for the community.

### **Forthcoming Initiatives**

Mentoring - WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

### **WMCO is actively setting up a youth club for those under 16**

We have a dedicated and qualified People Skills Development Officer that can advise on Human Resources working issues and help individuals enhance and development the skills needed for the industry and roles they want to pursue.

### **Raise funds for the benefit of the local community**

WMCO actively seeks and applies for funding that would benefit the community, with an emphasis on young people and their education, general health, well-being and support of our senior citizens, and cultural enrichment.

---

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

---

### Achievements and performance

#### Chairman's comments:

I was pleased to be appointed Chairman of WMCO in September 2021 with the task of delivering on many of the objectives highlighted above. I would like to thank the former chairman Sebert Graham for all his hard work and dedication over the years.

Despite the UK still suffering from the effects of the pandemic during part of 2021, WMCO managed to deliver 4 key projects:

- The kitchen extension and refurbishment was completed and opened in November 2021 following funding secured from Heart of Bucks BCRA fund, John Apthorp Chairty, Rothschild Foundation, Bernard Sunley, Red Kite Community Housing Springboard Fund, LHC Community Benefit Fund, Buckinghamshire Council and Heart of Bucks BP Collins Fund. This was the last major phase of the refurbishment of the community centre which has significantly enhanced the offering of the Hilltop centre with the aim to increase the revenues from increased kitchen and bar usage.
- The new WMCO website ([www.wmco.co.uk](http://www.wmco.co.uk)) was developed and launched in January 2022 which sets out our mission, vision, aims and objectives. Visitors can donate directly to the charity or download a membership form to join. The website highlights the tremendous work being performed by the Akacia Saturday school along with starting to build up a database of local community businesses as well as a memorial page for those that have left us.
- We applied and successfully received funding from the Morrisons Foundation and the Clare Foundation to hold free Math's revision courses for the Year 11 students taking their GCSE Math's exams this summer. We recruited 5 expert Math's teachers from the same background who delivered an excellent revision course for 35 of our local children to prepare them for their exams. All of the children achieved or exceeded their predicted grades.
- WMCO successfully started an adult football team with the objective of engaging younger members of the community whilst marketing the charity locally. The WMCO membership more than doubled in the 5 months from 26 in September 2021 to 54 in February 2022.

The financial performance of the charity significantly improved compared to the prior year which was adversely affected by the Covid-19 pandemic. The income from the Hall Hire increased by 34% to £46,803 and the grants doubled to £112,754 after awards from the following funders to which we are grateful for their support:

The Anson Charitable Trust - £1,000  
Bernard Sunley Foundation - £10,000  
Bucks HW Community fund - £8,723  
The Clare Foundation - £2,520  
Morrisons Foundation - £5,140  
National Lottery Awards for All - £9,786  
National Lottery Community Fund - £48,085  
Rothschild Foundation - £25,000  
Shanly Foundation - £2,500

I would like to express my gratitude to the regular hall hirers, our growing membership, our volunteers, the dedicated staff and to the funders listed above and Bucks Council for their support of the WMCO charity.

Best Wishes

Brian Lewis  
Chairman

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

---

### **Financial review**

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £94,414 (2021: £63,677).

The balance of the restricted funds at the year end was £162,305 (2021: £127,594).

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr S Gould

(Retired 26 September 2021)

Ms Y Hector

(Retired 26 September 2021)

Mr R Mathias

(Retired 26 September 2021)

Mr H Oriabure

Mr G Toney

(Retired 26 September 2021)

Mr L Bute

(Appointed 26 September 2021)

Mr B Lewis

(Appointed 26 September 2021)

Ms J Joseph

(Appointed 26 September 2021)

### **Recruitment and appointment of new trustees**

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

### **Mr B Lewis**

Chairman of Trustees

Dated: 14 December 2022

# WYCOMBE MULTICULTURAL ORGANISATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

---

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C Nisbet FCA

#### **Azets Audit Services**

Suites B & D  
Burnham Yard  
Beaconsfield  
Bucks  
HP9 2JH

Dated: 14 December 2022

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total Unrestricted funds general 2022	Total Unrestricted funds designated 2022	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£
<b><u>Income and endowments from:</u></b>								
Donations and legacies	2	300	-	112,754	113,054	212	56,002	56,214
<b><u>Charitable activities</u></b>								
Hire of the centre and related income	3	47,669	-	1,173	48,842	34,933	-	34,933
Other trading activities	4	5,202	-	-	5,202	2,281	-	2,281
Investments	5	10	-	-	10	44	-	44
Other income	6	29,907	-	-	29,907	11,500	-	11,500
<b>Total income</b>		83,088	-	113,927	197,015	48,970	56,002	104,972
<b><u>Expenditure on:</u></b>								
Raising funds	7	5,017	-	30	5,047	2,227	-	2,227
Charitable activities	8	47,334	-	79,186	126,520	24,942	31,148	56,090
<b>Total expenditure</b>		52,351	-	79,216	131,567	27,169	31,148	58,317
<b>Net income for the year/ Net movement in funds</b>		30,737	-	34,711	65,448	20,801	25,854	46,655

## WYCOMBE MULTICULTURAL ORGANISATION

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Gross transfers between funds		-		-		-		(1,000)		-		1,000		-
<b>Net income for the year/</b>														
<b>Net movement in funds</b>		30,737		-		34,711		20,801		-		25,854		46,655
Fund balances at 1 March 2021		56,677		7,000		127,594		35,876		7,000		101,740		144,616
<b>Fund balances at 28 February 2022</b>		<u>87,414</u>		<u>7,000</u>		<u>162,305</u>		<u>56,677</u>		<u>7,000</u>		<u>127,594</u>		<u>191,271</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WYCOMBE MULTICULTURAL ORGANISATION

## BALANCE SHEET

AS AT 28 FEBRUARY 2022

---

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		140,274		82,392
<b>Current assets</b>					
Stocks	13	1,965		1,820	
Debtors	14	6,428		6,337	
Cash at bank and in hand		117,725		103,721	
		<u>126,118</u>		<u>111,878</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(9,673)</u>		<u>(2,999)</u>	
Net current assets			<u>116,445</u>		<u>108,879</u>
<b>Total assets less current liabilities</b>			<u>256,719</u>		<u>191,271</u>
<b>Income funds</b>					
Restricted funds	17		162,305		127,594
<u>Unrestricted funds</u>					
Designated funds	18	7,000		7,000	
General unrestricted funds		<u>87,414</u>		<u>56,677</u>	
			<u>94,414</u>		<u>63,677</u>
			<u>256,719</u>		<u>191,271</u>

The financial statements were approved by the Trustees on 14 December 2022

Mr B Lewis  
Trustee

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2022

---

#### 1 Accounting policies

##### Charity information

Wycombe Multicultural Organisation is a registered charity, controlled by its governing document, a constitution adopted on 28 March 1993. Its principal address is Hilltop Community Centre, Crest Road, High Wycombe, Bucks, HP11 1UA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

---

### **1 Accounting policies**

**(Continued)**

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

#### **1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

2 Donations and legacies	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	300	-	300	212	-	212
Grants received	-	112,754	112,754	-	56,002	56,002
	300	112,754	113,054	212	56,002	56,214
<b>Grants receivable for core activities</b>						
Locality	-	-	-	-	6,368	6,368
Heart of Bucks BCRA	-	-	-	-	5,000	5,000
Heart of Bucks BP Collins	-	-	-	-	2,000	2,000
CCLORS scheme	-	-	-	-	20,634	20,634
John Aphorhp	-	-	-	-	12,000	12,000
Red Kite	-	-	-	-	10,000	10,000
The Anson Charitable Trust	-	1,000	1,000	-	-	-
Bernard Sunley Foundation	-	10,000	10,000	-	-	-
Bucks HW Community fund	-	8,723	8,723	-	-	-
The Clare Foundation	-	2,520	2,520	-	-	-
Morrison's Foundation	-	5,140	5,140	-	-	-
National Lottery Awards for All	-	9,786	9,786	-	-	-
National Lottery Community Fund	-	48,085	48,085	-	-	-
Rothschild Foundation	-	25,000	25,000	-	-	-
Shanly Foundation	-	2,500	2,500	-	-	-
	-	112,754	112,754	-	56,002	56,002

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 3 Charitable activities

	2022 £	2021 £
Miscellaneous income	866	-
Football club income	1,173	-
Amounts received for hall hire	46,803	34,933
	<u>48,842</u>	<u>34,933</u>
Analysis by fund		
Unrestricted funds - general	47,669	34,933
Restricted funds	1,173	-
	<u>48,842</u>	<u>34,933</u>

### 4 Other trading activities

	<b>Unrestricted funds general 2022 £</b>	Unrestricted funds general 2021 £
Membership subscriptions	1,120	310
Fundraising events	4,082	1,971
	<u>5,202</u>	<u>2,281</u>

### 5 Investments

	<b>Unrestricted funds general 2022 £</b>	Unrestricted funds general 2021 £
Interest receivable	10	44
	<u>10</u>	<u>44</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 6 Other income

	<b>Unrestricted funds general 2022 £</b>	Unrestricted funds general 2021 £
Buckinghamshire Council - COVID-19 support	16,907	11,500
Buckinghamshire Council - rent subsidy	13,000	-
	<u>29,907</u>	<u>11,500</u>

### 7 Raising funds

	<b>Unrestricted funds general 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>				
Bar purchases	4,121	30	4,151	2,202
Advertising	896	-	896	25
	<u>5,017</u>	<u>30</u>	<u>5,047</u>	<u>2,227</u>
	<u>5,017</u>	<u>30</u>	<u>5,047</u>	<u>2,227</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 8 Charitable activities

	Provision of the Centre 2022 £	Provision of the Centre 2021 £
Staff costs	30,921	7,438
Insurance	2,842	1,237
Utilities	4,440	6,224
Rent	15,000	-
Telephone	967	819
Sundries	1,816	486
Repairs and maintenance	16,848	14,380
Administration	2,538	3,267
Cleaning and admin support	8,529	2,419
Subscriptions and licenses	604	305
IT software and support	4,877	1,859
Postage and stationery	81	73
Travel costs	781	-
Meals and activities	1,372	-
Tutors and education resources	4,882	-
Football club costs	1,153	-
	<u>97,651</u>	<u>38,507</u>
Share of support costs (see note 9)	24,519	13,796
Share of governance costs (see note 9)	4,350	3,787
	<u>126,520</u>	<u>56,090</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	47,334	24,942
Restricted funds	79,186	31,148
	<u>126,520</u>	<u>56,090</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

### 9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Depreciation	24,519	-	24,519	13,796
Independent Examination Fee	-	1,800	1,800	1,110
Professional fees	-	2,550	2,550	2,677
	<u>24,519</u>	<u>4,350</u>	<u>28,869</u>	<u>17,583</u>
Analysed between Charitable activities	<u>24,519</u>	<u>4,350</u>	<u>28,869</u>	<u>17,583</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

During the year three trustees were provided with gifts costing £208 (2021: £nil). In the prior year one trustee was reimbursed a total of £848 in caretaking expenses.

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>3</u>	<u>3</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	28,839	7,438
Social security costs	1,649	-
Other pension costs	433	-
	<u>30,921</u>	<u>7,438</u>

There were no employees whose annual remuneration was more than £60,000.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2022

#### 12 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 March 2021	105,500	14,865	5,951	126,316
Additions	66,860	15,541	-	82,401
Disposals	(6,528)	-	-	(6,528)
	<u>165,832</u>	<u>30,406</u>	<u>5,951</u>	<u>202,189</u>
<b>Depreciation and impairment</b>				
At 1 March 2021	30,018	11,456	2,450	43,924
Depreciation charged in the year	16,583	6,186	1,750	24,519
Eliminated in respect of disposals	(6,528)	-	-	(6,528)
	<u>40,073</u>	<u>17,642</u>	<u>4,200</u>	<u>61,915</u>
<b>Carrying amount</b>				
At 28 February 2022	<u>125,759</u>	<u>12,764</u>	<u>1,751</u>	<u>140,274</u>
At 28 February 2021	<u>75,482</u>	<u>3,409</u>	<u>3,501</u>	<u>82,392</u>

#### 13 Stocks

	2022	2021
	£	£
Bar stock	<u>1,965</u>	<u>1,820</u>

#### 14 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>6,428</u>	<u>6,337</u>

#### 15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,316	-
Other creditors	5,785	900
Accruals and deferred income	2,572	2,099
	<u>9,673</u>	<u>2,999</u>

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2022*

---

### **16 Retirement benefit schemes**

#### **Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2020		Movement in funds		Transfers		Balance at 1 March 2021		Movement in funds		Balance at 28 February 2022	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
IT	730	-	-	-	-	-	730	-	-	-	-	730
Centre Refurbishment	101,010	35,368	35,368	(18,476)	1,000	118,902	43,723	(33,840)	128,785			
COVID-19 Community Led Recovery Scheme	-	20,634	20,634	(12,672)	-	7,962	-	(7,962)	-			
Community	-	-	-	-	-	-	48,085	(30,323)	17,762			
Akacia School	-	-	-	-	-	-	13,286	(5,645)	7,641			
Education	-	-	-	-	-	-	7,660	(293)	7,367			
Football	-	-	-	-	-	-	1,173	(1,153)	20			
	101,740	56,002	56,002	(31,148)	1,000	127,594	113,927	(79,216)	162,305			

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Aphorp Charity, Red Kite Charity, Locality, Bernard Sunley Foundation, Bucks HW Community Fund and Rothschild Foundation and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

---

**17 Restricted funds**

**(Continued)**

The COVID-19 Community Led Recovery Scheme fund provided for running costs for the Centre and to support the Saturday School with devices for online learning.

The community fund relates to a project with the following aims:

1. To improve residents fitness, health, or wellbeing through access to at least three new activities.
2. To encourage stronger social relations and decrease isolation and loneliness.
3. To enhance the sustainability of the centre.

The Akacia School fund aims to improve the social, cultural and learning experiences of the 5-16 years age group in the community.

The Education fund relates to the charity's education catch-up project.

The Football fund is in relation to the running of the football club.

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

---

### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 March 2020	Incoming resources	Balance at 1 March 2021	Incoming resources	Balance at 28 February 2022
	£	£	£	£	£
Centre Refurbishment Fund	7,000	-	7,000	-	7,000
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>
	<u><u>7,000</u></u>	<u><u>-</u></u>	<u><u>7,000</u></u>	<u><u>-</u></u>	<u><u>7,000</u></u>

The Centre Refurbishment fund relates to donations received through fundraising events and will be for the refurbishment of the community centre.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 28 February 2022 are represented by:																
Tangible assets	6,745		-		133,529		140,274		3,499		-		78,893		82,392	
Current assets/(liabilities)	80,669		7,000		28,776		116,445		53,178		7,000		48,701		108,879	
	<u>87,414</u>		<u>7,000</u>		<u>162,305</u>		<u>256,719</u>		<u>56,677</u>		<u>7,000</u>		<u>127,594</u>		<u>191,271</u>	

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 28 FEBRUARY 2022*

---

### **20 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**WYCOMBE MULTICULTURAL ORGANISATION**

England & Wales - Charity number 1025525

---

# Accounts

---

**WYCOMBE MULTICULTURAL ORGANISATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

# WYCOMBE MULTICULTURAL ORGANISATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Dr T Adoh  
Mr K Bonsu  
Mr S Gould  
Mr S Graham  
Ms Y Hector  
Mr R Mathias  
Mr H Oriabure  
Mr G Toney

**Charity number**

1025525

**Principal address**

Hilltop Community Centre  
Crest Road  
High Wycombe  
Bucks  
HP11 1UA

**Independent examiner**

Azets Audit Services  
Suites B & D  
Burnham Yard  
Beaconsfield  
Bucks  
HP9 2JH

---

# WYCOMBE MULTICULTURAL ORGANISATION

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 17

---

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT

***FOR THE YEAR ENDED 28 FEBRUARY 2021***

---

The trustees present their report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The objectives of the charity are to:

- Promote the benefit of the inhabitants of High Wycombe without distinction of sex or political, religious or other opinions by engaging the local authorities, voluntary organisations and the inhabitants in a common effort to advance education.
- Provide space and facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving condition of health and well-being of the said inhabitants.
- Improve the range of activities, services and learning opportunities in High Wycombe.
- Improve access for local people to the services and amenities that they need.
- Create a cohesive community within the High Wycombe area.
- Improve understanding and increase acceptance between different groups within the community.
- Maintain a financially sustainable organisation that will remain active in the community for many years to come.

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commissions' general guidance on public benefit.

### **Aims**

The aim of the charity is to foster strong community cohesion within the High Wycombe area, whilst providing a comfortable community facility which helps promote the education, health and well-being of the inhabitants, through social and economic regeneration.

The charity strives to provide good facilities enabling the community to be brought together to access a variety of activities and services which help meets their educational, recreational and social needs.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2021*

---

### Activities

Through the Centre, WMCO is able to offer a range of activities and services by working with local people, partner organisations and agencies. These include education and training such as our supplementary Saturday school for young people's learning and personal development, training for young adults with learning difficulties who would not otherwise access employability opportunities; health activities around young people's obesity, stroke awareness/prevention, lung clinic and diabetes course; sports and fitness such as self-defence classes, Tai-chi and Kick-boxing.

The charity helps to reduce loneliness and enhance confidence through arts and multi-cultural events and celebrations, theatre rehearsals, social events for elders and the whole community, and baby and toddler activities from play groups to baby sing and sign and soft play.

The charity also supports local people to come together, socially or in monthly meetings to help shape the future plans of the Centre. The charity encourages residents and users to volunteer - which supports them in creating new friendships and becoming more engaged with their community. In response to local demand, the centre remains open 365 days a year.

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2021**

---

### **Achievements and performance**

Our Financial Year End 2020/21 was an end to an unprecedented year due to the challenges we have had to navigate through due to the pandemic. Pre-Covid we had finished our best year ever in 2019/20. The pandemic had started but we did not know the depth of the COVID-19 economic downturn, or its length. During the early days of the pandemic the outlook looked bleak for charities around the country. WMCO was not immune to the challenges with the lockdowns and restrictions so we stayed closed for much of the year.

The Organisation's response to these unprecedented challenges has been outstanding. As a community organisation we all pulled together to help and support those in need with practical and welfare support to regular users who were isolated and/or elderly.

We were fortunate to join a network to support struggling families with hot meals and food parcels through funding from Clare Foundation and Buckinghamshire Council. We are lucky to be awarded funding from Covid-19 Community-Led Organisations Recovery Scheme which enabled us to cover 6 months' worth of running costs for Hilltop Community Centre and support our Saturday School, Akacia Complementary School, which caters for children from African and Caribbean Heritage, with devices for online learning whom as a group have been significantly adversely affected by the pandemic.

In the year, WMCO were fortunate to secure funding for the refurbishment of the Hilltop from Heart of Bucks BCRA fund, John Apthorp Charity, Rothschild Foundation, Red Kite Community Housing Springboard Fund, LHC Community Benefit Fund and Heart of Bucks BP Collins Fund. This funding has been key to help us reach our target to complete the last major phase of the refurbishment with the extension and renovation of the kitchen.

We have had to make some very prudent and tough decisions on cost and cash controls to ensure we remain sustainable.

As I look at how we finished financial year 2020/21, inevitably, our results in terms of hall bookings and fundraising activities have been significantly impacted by the pandemic. While no chairman is happy to see results drop, in the situation we found ourselves, I believe our performance is very creditable.

I would like to express my deep thanks to the regular hirers who have been able to remain with us throughout this challenging period and for our members, supporters and staff who continuously support the Organisation and the sacrifices they have made to finish the year as positively and strongly as could have been imagined in those early months.

Sebert Graham  
Chairman of Trustees

# WYCOMBE MULTICULTURAL ORGANISATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2021**

---

### Financial review

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £63,677.

The charity has three restricted funds. The balance of these funds at the year end is £127,593.

### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr S Gould

Mr S Graham

Ms Y Hector

Mr R Mathias

Mr H Oriabure

Mr G Toney

### Recruitment and appointment of new trustees

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

*Sebert Graham*

.....  
**Mr S Graham**

Chairman of Trustees

Dated: 21/12/2021.....

# WYCOMBE MULTICULTURAL ORGANISATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

---

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Christopher Nisbet*

Mr C Nisbet, FCA  
Azets Audit Services

Suites B & D  
Burnham Yard  
Beaconsfield  
Bucks  
HP9 2JH

Dated: 21/12/2021  
.....

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income and endowments from:</u></b>									
Donations and legacies	2	212	-	56,002	56,214	421	-	5,850	6,271
<b><u>Charitable activities</u></b>									
Hire of the centre	3	34,933	-	-	34,933	70,629	-	-	70,629
Other trading activities	4	2,281	-	-	2,281	2,673	7,000	10,000	19,673
Investments	5	44	-	-	44	55	-	-	55
Other income	6	11,500	-	-	11,500	-	-	-	-
<b>Total income</b>		<b>48,970</b>	<b>-</b>	<b>56,002</b>	<b>104,972</b>	<b>73,778</b>	<b>7,000</b>	<b>15,850</b>	<b>96,628</b>
<b><u>Expenditure on:</u></b>									
Raising funds	7	2,227	-	-	2,227	12,329	-	-	12,329
Charitable activities	8	24,942	-	31,148	56,090	53,325	-	10,617	63,942
<b>Total resources expended</b>		<b>27,169</b>	<b>-</b>	<b>31,148</b>	<b>58,317</b>	<b>65,654</b>	<b>-</b>	<b>10,617</b>	<b>76,271</b>
<b>Net incoming resources before transfers</b>		<b>21,801</b>	<b>-</b>	<b>24,854</b>	<b>46,655</b>	<b>8,124</b>	<b>7,000</b>	<b>5,233</b>	<b>20,357</b>

# WYCOMBE MULTICULTURAL ORGANISATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 28 FEBRUARY 2021*

---

<b>Net incoming resources before transfers</b>	21,801	-	24,854	46,655	8,124	7,000	5,233	20,357
Gross transfers between funds	(1,000)	-	1,000	-	(52)	-	52	-
<b>Net income for the year/ Net movement in funds</b>	20,801	-	25,854	46,655	8,072	7,000	5,285	20,357
Fund balances at 1 March 2020	35,876	7,000	101,739	144,615	27,804	-	96,455	124,259
<b>Fund balances at 28 February 2021</b>	<u>56,677</u>	<u>7,000</u>	<u>127,593</u>	<u>191,270</u>	<u>35,876</u>	<u>7,000</u>	<u>101,740</u>	<u>144,616</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WYCOMBE MULTICULTURAL ORGANISATION

## BALANCE SHEET

AS AT 28 FEBRUARY 2021

---

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		82,392		90,163
<b>Current assets</b>					
Stocks	13	1,820		2,205	
Debtors	14	6,336		5,043	
Cash at bank and in hand		103,721		57,502	
			111,877		64,750
<b>Creditors: amounts falling due within one year</b>	15	(2,999)		(10,297)	
Net current assets			108,878		54,453
<b>Total assets less current liabilities</b>			191,270		144,616
<b>Income funds</b>					
Restricted funds	16		127,593		101,740
<u>Unrestricted funds</u>					
Designated funds	17	7,000		7,000	
General unrestricted funds		56,677		35,876	
			63,677		42,876
			191,270		144,616

The financial statements were approved by the Trustees on 21/12/2021 .....

*Sebert Graham*

.....

Mr S Graham

Trustee

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

#### 1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

# WYCOMBE MULTICULTURAL ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

### 1 Accounting policies

#### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.7 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	212	-	212	421	850	1,271
Grants received	-	56,002	56,002	-	5,000	5,000
	<u>212</u>	<u>56,002</u>	<u>56,214</u>	<u>421</u>	<u>5,850</u>	<u>6,271</u>
<b>Grants receivable for core activities</b>						
Locality	-	6,368	6,368	-	-	-
Kop Hill Climb	-	-	-	-	5,000	5,000
Heart of Bucks BCRA	-	5,000	5,000	-	-	-
Heart of Bucks BP Colins	-	2,000	2,000	-	-	-
CCLORS scheme	-	20,634	20,634	-	-	-
John Apthorp	-	12,000	12,000	-	-	-
Red Kite	-	10,000	10,000	-	-	-
	<u>-</u>	<u>56,002</u>	<u>56,002</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>

Grants received during the year from the government and CCLORS were for operational costs. All other grants are for kitchen refurbishment.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**3 Charitable activities**

	<b>Hire of the centre 2021 £</b>	<b>Hire of the centre 2020 £</b>
Amounts received for hall hire	34,933	70,629

**4 Other trading activities**

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>	<b>Unrestricted funds designated 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total 2020 £</b>
Membership subscriptions	310	420	-	-	420
Fundraising events	1,971	2,253	7,000	10,000	19,253
Other trading activities	2,281	2,673	7,000	10,000	19,673

**5 Investments**

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>
Interest receivable	44	55

**6 Other income**

	<b>Unrestricted funds general 2021 £</b>	<b>Total 2020 £</b>
Government grant	11,500	-

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. There are no conditions or contingencies attached to this grant.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

---

**7 Raising funds**

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Bar purchases	2,202	8,506
Food purchases	-	225
Entertainment costs	-	3,180
Advertising	25	209
Other fundraising costs	-	209
	<hr/>	<hr/>
Fundraising and publicity	2,227	12,329
	<hr/>	<hr/>
	2,227	12,329
	<hr/>	<hr/>

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

---

**8 Charitable activities**

	<b>Provision of the Centre 2021 £</b>	<b>Provision of the Centre 2020 £</b>
Insurance	1,237	961
Utilities	6,224	4,854
Rent	-	7,000
Telephone	819	846
Sundries	486	513
Repairs and maintenance	14,380	12,284
Administration	6,986	7,515
Caretakers costs	6,138	9,986
Subscriptions and licenses	305	321
IT software and support	1,859	627
Postage and stationery	73	48
	<u>38,507</u>	<u>44,955</u>
Share of support costs (see note 9)	13,796	12,474
Share of governance costs (see note 9)	3,787	6,513
	<u>56,090</u>	<u>63,942</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	24,942	53,325
Restricted funds	31,148	10,617
	<u>56,090</u>	<u>63,942</u>
<b>For the year ended 29 February 2020</b>		
Unrestricted funds - general	53,325	
Restricted funds	10,617	
	<u>63,942</u>	

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

---

**9 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	13,796	-	13,796	12,474
Independent Examination Fee	-	1,110	1,110	1,080
Professional fees	-	2,677	2,677	5,433
	<u>13,796</u>	<u>3,787</u>	<u>17,583</u>	<u>18,987</u>
Analysed between Charitable activities	<u>13,796</u>	<u>3,787</u>	<u>17,583</u>	<u>18,987</u>

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year, but one Trustee was reimbursed a total of £848 in caretaking expenses (2020- one trustee was reimbursed £6,638).

**11 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	<u>-</u>	<u>-</u>

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**12 Tangible fixed assets**

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 March 2020	105,500	14,091	700	120,291
Additions	-	774	5,251	6,025
	<u>105,500</u>	<u>14,865</u>	<u>5,951</u>	<u>126,316</u>
At 28 February 2021	105,500	14,865	5,951	126,316
<b>Depreciation and impairment</b>				
At 1 March 2020	20,121	9,540	467	30,128
Depreciation charged in the year	9,897	1,916	1,983	13,796
	<u>30,018</u>	<u>11,456</u>	<u>2,450</u>	<u>43,924</u>
At 28 February 2021	30,018	11,456	2,450	43,924
<b>Carrying amount</b>				
At 28 February 2021	<u>75,482</u>	<u>3,409</u>	<u>3,501</u>	<u>82,392</u>
At 29 February 2020	<u>85,380</u>	<u>4,550</u>	<u>233</u>	<u>90,163</u>

**13 Stocks**

	2021	2020
	£	£
Bar stock	<u>1,820</u>	<u>2,205</u>

**14 Debtors**

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1,707
Prepayments and accrued income	6,336	3,336
	<u>6,336</u>	<u>5,043</u>

**15 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Other creditors	900	6,060
Accruals and deferred income	2,099	4,237
	<u>2,999</u>	<u>10,297</u>

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 28 February 2021
	Balance at 1 March 2019	Incoming resources	Resources expended	Transfers	Balance at 1 March 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
IT Fund	730	-	-	-	730	-	-	-	730
Centre Refurbishment Fund	95,725	15,850	(10,617)	52	101,010	35,368	(18,476)	1,000	118,902
COVID-19 Community Led Recovery Scheme	-	-	-	-	-	20,634	(12,367)	-	8,267
	<u>96,455</u>	<u>15,850</u>	<u>(10,617)</u>	<u>52</u>	<u>101,740</u>	<u>56,002</u>	<u>(30,843)</u>	<u>1,000</u>	<u>127,593</u>

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Apthorp Charity, Red Kite Charity, Locality and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

The transfer from unrestricted funds to restricted funds related to additional costs incurred which were not covered by the grant income and donation received for the corridor refurbishment.

**WYCOMBE MULTICULTURAL ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

---

**17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 March 2020	Incoming resources	Balance at 28 February 2021
	£	£	£	£
Centre Refurbishment Fund	7,000	7,000	-	7,000
	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>

The Centre Refurbishment fund relates to donations received through fundraising events and will be for the refurbishment of the community centre.

**18 Analysis of net assets between funds**

	Unrestricted	Designated funds	Restricted	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Fund balances at 28 February 2021 are represented by:					
Tangible assets	3,499	-	78,893	82,392	90,163
Current assets/(liabilities)	53,178	7,000	48,700	108,878	54,453
	<u>56,677</u>	<u>7,000</u>	<u>127,593</u>	<u>191,270</u>	<u>144,616</u>

**19 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).