

REGISTERED CHARITY NUMBER 1025503

MAIDEN ERLEGH PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

MAIDEN ERLEGH PRE-SCHOOL

A member of the Pre-school Learning Alliance

Registered Charity No: 1025503

Ofsted Registration No: 148665

Maiden Erlegh Pre-School

Our Lady of Peace

338 Wokingham Road

RG6 7DA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

CONTENTS	PAGE
Trustees' annual report	1
Independent examiner's report	5
Receipts and payments account	6
Balance sheet	7
Notes to the accounts	8

**MAIDEN ERLEGH PRE-SCHOOL
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees of Maiden Erlegh Pre-school present their annual report and unaudited accounts for the year ended 31 August 2024 and confirm that they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP 2005.

Management Committee Charity Trustees 2023-24

Trustee Name	Office	Date appointed	Date resigned
Tetiana Paniot	Chair	02 February 2024	
Sharon Kam	Trustee	21 October 2024	
Aman Singh	Trustee	21 October 2021	
Louise Dale	Trustee	20 October 2022	
Maria Thurston	Trustee	01 May 2022	
John Micklewhite	Named Senior Officer for safeguarding	01 September 2015	
Delyth Edwards	Chair (current)	15 November 2021	02 February 2024
Sadia Durrani	Secretary	23 March 2022	01 May 2022

Structure, Governance and Management

Maiden Erlegh Preschool is a member of the Pre-School Learning Alliance, the largest provider of pre-school education in the country.

We are a small community group managed by parents through a committee, which is elected annually at an Annual General Meeting held in October. Appointed trustees are nominated by outgoing committee members. All trustees give of their time freely and receive no remuneration or benefits.

We are governed by a constitution adopted in 14 February 2011 and updated in July 2014.

The committee manages the administration of the preschool and employs the staff. Day to day running of the Pre-school is overseen by the manager Claire Bartlett, who is accountable to the trustees. Staff are responsible for the children in their care, and for the planning and preparation of the educational programme and daily activities, in compliance with The Early Years Foundation Stage (EYFS).

We are registered with Ofsted and are inspected approximately every 3 years by them. No prior notice is given of inspections, but parents may be asked for their comments during the inspection and will be able to read a copy of the Inspection Report. We last had a visit from Ofsted in January 2015 and received an overall Good rating.

The Pre-school is a registered charity and conforms to the requirements of the Charity Commission. We are a non-profit making group and aim to provide Pre-school education at a price affordable to the local community.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

Page 1

We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our pre-school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment. The Pre-school has a childcare protection policy which includes carrying out DBS checks for members of staff.

The Pre-school rents the rooms in which it facilitates Early Years education and childcare from Earley Town Council.

Aims and Objectives

Maiden Erlegh Pre-school's key objective is to provide first class early years education to children under statutory school age in the surrounding area.

The group's curriculum provides all children with continuity and progression in pre-school learning through structured play activities, games, creativity and exploration in order to enhance each child's learning in the following areas: personal social and emotional development, communication language and literacy skills, mathematical development, knowledge and understanding of the world, physical and creative development.

We aim:

- To provide learning experiences through a variety of play opportunities;
- To develop social skills such as taking turns, sharing, playing together, respect for other people and property, and a sense of right and wrong;
- To encourage children to communicate with other children and adults beyond the home, to develop listening skills and be able to express themselves verbally;
- To encourage children to be happy, independent, and confident as part of a group, to have a sense of self worth and pride in their own abilities;
- To encourage children to enjoy books and stories, songs and rhymes.
- To provide mark making opportunities.
- To encourage children to develop number skills, counting, shapes and sizes;
- To encourage children to respect reasonable authority and take instructions;
- To encourage children to have a lively and enquiring mind;
- To encourage children to have an interest in, and understanding of, the world around them, both natural and man made;
- To develop a child's skills in handling tools and materials, e.g. mark making, cutting out;
- To help children learn physical control and coordination;
- To ease the transition of young children from home to school
- To develop and inspire children's creativity, through exploration of media and materials, music, dance and imaginative play.

We adhere to the aims and objectives of the Pre-school Learning Alliance and support their aim to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

In setting our objectives and planning our activities our committee have given careful consideration to the Guidance issued by the Charity Commission on public benefit principles. Trustees' objectives are based on public need in the area of childcare and education. The public benefit of these activities is in the access to affordable, local childcare provision. The committee also provides greater involvement for parents.

Treasurers Report AGM 202421st October 2024

Thank you to the staff and committee who have worked tirelessly throughout the past year and made sure that the pre-school operated successfully.

2024 Financial Results (unaudited management accounts)

The Preschool made a loss of (-£709.67) for the year ended 31st August 2024, this was significantly up from the prior year's loss of -£10,443.64, which is a positive sign that the changes made last year and the increased funding have had a positive result. The staff received another annual wage increase from April 2024, as we look to give the team equitable pay that exceeds the national living wage. The additional SEN funding that was given to pre-school helped with minimising our losses. The voluntary sundries were introduced which significantly helped with the financial stability of the pre-school.

Last year we were focused on keeping the pre-school operating at the near-full capacity which was achieved. The two garden areas and the free flow set up work well for the children.

2023-24 Financial Forecast

Due to the unfavourable situation with lower birth rates, lower number of pre-school children in Earley, and overall inflation we might also operate at a small loss for 2025, however there is a possibility to break even due to increased funding and staffing changes. To be able to operate at a minimum loss/break even, the committee and the staff are working hard to ensure that all available spaces are filled in. The voluntary sundries fees will need to stay to keep helping the pre-school to partially cover the costs of supplies and materials. The support of the voluntary sundries donations is vital for the future successful operation of the pre-school.

Future levels of funding

Due to lower number of children at the new setting, the inflation and rising cost of living, which means increased cost of running the pre-school, as well as increased costs for staff holiday pay, we need to be careful to manage the future sustainability of the preschool, given that other settings in the local area have been forced to close for financial reasons in the past four-five years.

Therefore, we must ensure that the pre-school is operating at full capacity.

Fundraising lower than it was for 2022/23

The fundraising activities that have taken place this year included the Christmas Fayre, Easter creative competitions and Egg Hunt, Mother's Day and Father's Day Shop, and Graduation Photographs which in total have raised £1,197.80, which is around £700 lower than last year, this can be explained by the lower number of children this year and the introduction of voluntary sundries. However, we must ensure that the fundraising activities are actively supported as the fundraising income is vital for the future successful operation of the pre-school.


Areas to monitor and investing in the future

The key areas which we will continue to invest in are the wages and training of staff, as our dedicated team are the key resource of the preschool, we need to make sure we are meeting their expectations and giving them the ability to provide a best-in-class preschool provision.

Declaration

The trustees declare that they have approved the trustees' report above. Signed

on behalf of the charity's trustees:


Tetiana Paniot - Chairperson

22.06.

2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAIDEN ERLEGH PRE-SCHOOL

I report on the accounts of the Trust for the year ended 31 August 2024 which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Unit 8 H Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

David Hunter
D E HUNTER LIMITED
Chartered Certified Accountants

30 JUNE 2025

MAIDEN ERLEGH PRE-SCHOOL

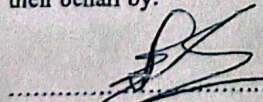
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted	Restricted	Total 2024	Total 2023
Receipts				
Fees and grants	117,806.53	-	117,806.53	106,787.30
Donations and sponsorship	186.20	-	186.20	1,496.20
Fundraising activities	976.60	-	976.60	1,394.49
Photographs	390.00	-	390.00	322.00
Bank interest	262.19	-	262.19	116.55
Total receipts	119,621.52	-	119,621.52	110,116.54
Payments				
Staff costs	103,710.84	-	103,710.84	90,459.04
Rent	13,286.49	-	13,286.49	13,661.35
Insurance	790.02	-	790.02	711.19
Materials and equipment	1,254.88	-	1,254.88	1,302.90
Administration	1,510.76	-	1,510.76	2,093.65
Photographs	-	-	-	50.00
Licenses	146.20	-	146.20	30.30
Staff training	118.00	-	118.00	323.00
Moving costs	-	-	-	12,414.35
Total payments	120,817.19	-	120,817.19	121,046.18
Net receipts/(expenditure)	(£1,195.67)	-	(£1,195.67)	(£10,929.64)

MAIDEN ERLEGH PRE-SCHOOL
BALANCE SHEET AT 31 AUGUST 2024

	2024	2023
Current Assets		
Payroll account	2,185.29	8,339.22
Bank current account	51,191.49	51,193.64
Bank deposit account	28,647.72	23,765.53
Petty cash	247.48	927.98
	<u>82,271.98</u>	<u>84,226.37</u>
Current assets		
Amounts recoverable	£ -	£ -
Current liabilities		
Prepaid income	31,010.32	32,255.04
Creditors	972.00	486.00
	<u>£30,982.32</u>	<u>£32,741.04</u>
	(31,982.32)	(32,741.04)
Net assets	<u>£50,289.66</u>	<u>£51,485.33</u>
Represented by:-		
Unrestricted funds:		
Accumulated funds brought forward	51,306.70	62,236.34
Excess/(deficit) of receipts over payments	(1,195.67)	(10,929.64)
	<u>50,111.03</u>	<u>51,306.70</u>
Restricted funds		
Accumulated funds brought forward	178.63	178.63
(Deficit) of receipts over payments	-	-
	<u>178.63</u>	<u>178.63</u>
Total funds	<u>£50,289.66</u>	<u>£51,485.33</u>

The financial statements were approved by the trustees on 27.06 2025 and are signed on their behalf by:



 Aman Singh - Treasurer

MAIDEN ERLEGH PRE-SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention on a going concern basis and in accordance with the Financial Reporting Standards as applicable to charities.

Fixed assets

Purchases of toys and similar items are written off as expenditure as they are considered to have a short working life.

The premises are occupied under a short tenancy agreement and any costs for building improvements are written off as expenditure as they are incurred. In the year Maiden Erlegh incurred costs of £12,414.35 to move the premises to Our Lady of Peace church hall.

2. TRUSTEES' REMUNERATION

No remuneration was paid out of charity funds to the trustees or persons connected to them in this financial year.

3. EMPLOYEE NUMBERS

The average number of persons employed by the school during the year amounted to 5 (2023:5).

4. TAXATION

The charity is exempt from Tax on its charitable activities.