

REGISTERED CHARITY NUMBER 1025503

MAIDEN ERLEGH PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

MAIDEN ERLEGH PRE-SCHOOL

**A member of the Pre-school Learning Alliance
Registered Charity No: 1025503
Ofsted Registration No: 148665**

**The Silverdale Centre
Maiden Erlegh Campus
Off Silverdale Road
Earley
Reading
Berkshire
RG6 7HS**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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**MAIDEN ERLEGH PRE-SCHOOL
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees of Maiden Erlegh Pre-school present their annual report and unaudited accounts for the year ended 31 August 2020 and confirm that they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP 2005.

Management Committee Charity Trustees 2020-2021

Trustee name	Office	Date appointed	Date resigned
Delyth Edwards	Chair (current)	15 November 2021	
Sadia Durrani	Secretary	23 March 2022	
Maria Thurston	Treasurer	17 March 2022	
Merryn Kayani	Payroll liason	15 November 2021	
John Micklewhite	Named Senior Officer for Safeguarding	16 June 2015	
Delyth Edwards	Fundraiser	15 July 2019	15 November 2021
Tetiana Paniot	Fundraiser	15 November 2021	
Shilpa Krishnamraju	Fundraiser (resigned)	8 October 2020	15 November 2021
Claire Smith	Chair (resigned)	20 November 2018	8 October 2020
Hemant Khanna	Chair (resigned)	8 October 2020	15 November 2021
Louise Workman	Secretary (resigned)	23 September 2019	8 October 2020
Ashok Negi	Secretary (resigned)	8 October 2020	23 March 2022
David Spedding	Treasurer (resigned)	1 September 2017	17 March 2022
Rachel Carter	Payroll liason	8 October 2020	15 November 2021
Anil Madineni	Payroll Liaison	15 July 2019	8 October 2020

Structure, Governance and Management

Maiden Erlegh Pre-school is a member of the Pre-school Learning Alliance, the largest provider of pre-school education in the country.

We are a small community group managed by parents through a committee, which is elected annually at an Annual General Meeting held in October. Appointed trustees are nominated by outgoing committee members. All trustees give their time freely and receive no remuneration or benefits.

We are governed by a constitution adopted on 14 February 2011 and updated in July 2014.

The committee manages the administration of the Pre-school and employs the staff. Day to day running of the Pre-school is overseen by the manager Claire Bartlett who is accountable to the trustees. Staff are responsible for the children in their care and for the planning and preparation of the educational programme and daily activities, in compliance with The Early Years Foundation Stage (EYFS).

We are registered with Ofsted and are inspected approximately every 3 years by them. No prior notice is given of inspections but parents may be asked for their comments during the inspection and will be able to read a copy of the Inspection Report. We last had a visit from Ofsted in January 2015 and received an overall Good rating.

The Pre-school is a registered charity and conforms to the requirements of the Charity Commission. We are a non-profit making group and aim to provide Pre-school education at a price affordable to the local community.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or

disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our Pre-school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment. The Pre-school has a childcare protection policy which includes carrying out DBS checks for members of staff.

The Pre-school rents the rooms in which it facilitates Early Years education and childcare from Earley Town Council.

Aims and Objectives

Maiden Erlegh Pre-school's key objective is to provide first class early years education to children under statutory school age in the surrounding area.

The group's curriculum provides all children with continuity and progression in pre-school learning through structured play activities, games, creativity and exploration in order to enhance each child's learning in the following areas: personal social and emotional development, communication language and literacy skills, mathematical development, knowledge and understanding of the world, physical and creative development.

We aim:

- to provide learning experiences through a variety of play opportunities;
- to develop social skills such as taking turns, sharing, playing together, respect for other people and property and a sense of right and wrong;
- to encourage children to communicate with other children and adults beyond the home, to develop listening skills and be able to express themselves verbally;
- to encourage children to be happy, independent and confident as part of a group, to have a sense of self worth and pride in their own abilities;
- to encourage children to enjoy books and stories, songs and rhymes;
- to provide mark making opportunities;
- to encourage children to develop number skills, counting, shapes and sizes;
- to encourage children to respect reasonable authority and take instructions;
- to encourage children to have a lively and enquiring mind;
- to encourage children to have an interest in, and understanding of, the world around them, both natural and man made;
- to develop a child's skills in handling tools and materials, e.g. mark making, cutting out;
- to help children learn physical control and coordination;
- to ease the transition of young children from home to school;
- to develop and inspire children's creativity, through exploration of media and materials, music, dance and imaginative play.

We adhere to the aims and objectives of the Pre-school Learning Alliance and support their aim to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

In setting our objectives and planning our activities our committee have given careful consideration to the guidance issued by the Charity Commission on public benefit principles. Trustees' objectives are based on public need in the area of childcare and education. The public benefit of these activities is in the access to affordable, local childcare provision. The committee also provides greater involvement for parents.

Chair Persons Report 2021

Despite COVID Pandemic we have remained open to all children throughout the last academic year and have continued to work with outside agencies, to ensure our most vulnerable children are supported.

Numbers have remained high throughout the past year and we still see large numbers of applicants to our waiting list.

Last Christmas we held a party at the end of term and plan to do so this term. Spring term we celebrated Chinese New Year and the children took part in a mini-Easter Egg hunt. Throughout the year we have celebrated many festivals relevant to the lives of children in attendance and learnt about new cultures and religions.

Due to covid pandemic we had less fundraising. Hemant has match funded through his company. New joiners can check for the similar scheme in their company/organisation where they work.

The committee worked on applying for grant for much needed maintenance work in the garden, but we have not been able to obtain funds for it.

We had numerous items purchased by committee over the past year e.g. wooden planters for the garden, laptop for setting etc.

We had Amazon wish list, Easy Fundraising etc. set up which were vital for fundraising.

New staff members Kayleigh have already joined and Lyndsey joining us in the next couple of weeks.

Treasurer's Report 2021

Thank you to the staff and committee who have worked tirelessly throughout the past year to ensure the Preschool can continue to remain open and reduce the risk of transmission of Covid-19 between the staff, children and families who attend the setting.

Response to the Covid-19 pandemic

The committee has provided Personal Protective Equipments (PPE) to staff and bought additional equipment to reduce the risk of transmission of the Covid-19 virus at the setting. PPE and cleaning materials costing £457 (2019 £438) was purchased during the year.

The Preschool hired an additional staff member to support the children coming back from a long gap in childcare due to lockdown and to assist with the additional cleaning and hygiene requirements of operating in a Covid-19 world.

2021 Financial Results

The Preschool made a loss of (£17,113) for the year ended 31 August 2021, this was adverse from the prior year's profit of £915. The staff received another annual wage increase from November 2020, as we look to give the team equitable pay that exceeds the national living wage.

The Preschool was closed for part of 2020 and hence last year's rent was lower, which accounts for a quarter of the year-on-year movement.

Changing levels of government funding

Due to the Pandemic, and following government guidance, the preschool had to reduce the number of children who could attend the setting, so we were not open to accept the same high numbers of children.

Therefore, the number of fully funded children attending the preschool reduced and so did the government funding to support the new headcount numbers from the Spring term. Full year Grant income was £87,218 (2020 was £96,979).

We had been granted additional funds in Autumn 2020 as the Funded child grants were paid at pre-Covid-19 levels.

Fee paying two year olds

As the preschool was shut for the lockdowns in 2020, we could not bring in the younger children to start their early years journey, therefore our 2 year old group was undersubscribed in 2020. We were able to offer more places to the emerging 2 year olds in 2021 and so the fee income paid by unfunded parents charge went up to £15,573 (2020 was £7,208)

Fundraising lower than it was for 2019/20

The fundraising activities that have taken place this year included the Halloween hunt, Christmas party, raffle and Zoom Santa calls, Easter creative competitions and graduation photographs which in total have raised over £1,000, which is an improvement on the total for 2020 of £700. We are very grateful to our Chair Hemant Khanna as he was able to secure additional match funding of £490 through Vertex, the company he works for.

Areas to monitor and investing in the future

As Covid-19 guidance from government has been updated, preschool has had to adapt and enhance our policies and risk assessments accordingly. We believe the policies that have been agreed and implanted will protect the health and wellbeing of the children, staff and parents.

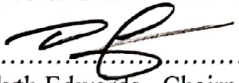
We must remain vigilant for potential cases of Covid-19 and take the necessary steps to minimise the onward transmission of the virus.

The key areas which we will continue to investment in are the wages and training of staff, as our dedicated team are the key resource of the preschool, we need to make sure we are meeting their expectations and giving them the ability to provide a best-in-class preschool provision.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:


.....
Delyth Edwards - Chairperson

14.6.22.....2022

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF MAIDEN ERLEGH PRE-SCHOOL**

I report on the accounts of the Trust for the year ended 31 August 2021 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Innovation House
Molly Millars Close
Wokingham
Berkshire
RG41 2RX

.....15 JUNE..... 2022


Pardeep Kakar
KEAL & ASSOCIATES
Chartered Certified Accountants

MAIDEN ERLEGH PRE-SCHOOL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Unrestricted	Restricted	Total 2021	Total 2020
Receipts				
Fees and grants	104,011.98	-	104,011.98	104,587.34
Donations and sponsorship	108.96	-	108.96	154.00
Fundraising activities	631.00	-	631.00	542.63
Photographs	890.99	-	890.99	23.00
Bank interest	2.34	-	2.34	77.76
Other Income	40.00	-	40.00	10.00
Total receipts	<u>105,685.27</u>	<u>-</u>	<u>105,685.27</u>	<u>105,394.73</u>
Payments				
Staff costs	103,013.54	-	103,013.54	90,423.24
Rent	13,619.17	-	13,619.17	9,201.60
Insurance	508.93	-	508.93	508.93
Materials and equipment	2,033.38	-	2,033.38	1,764.91
Administration	1,862.67	-	1,862.67	953.67
Fundraising activities	215.50	-	215.50	17.00
Photographs	404.49	-	404.49	0
PPE	456.97	-	456.97	438.28
Staff training	109.20	-	109.20	121.00
Website and publicity	28.00	-	28.00	63.99
Administration Equipment	546.07	-	546.07	987.28
Total payments	<u>122,797.92</u>	<u>-</u>	<u>122,797.92</u>	<u>104,479.90</u>
Net receipts/(expenditure)	<u>-£17,112.65</u>	<u>-</u>	<u>-£17,112.65</u>	<u>£914.83</u>

MAIDEN ERLEGH PRE-SCHOOL
BALANCE SHEET AT 31 AUGUST 2021

		2021	2020
Current Assets			
Payroll account		8,294.89	2,981.87
Bank current account		41,961.98	67,036.27
Bank deposit account		23,549.89	23,655.46
Petty cash		774.78	1,554.90
		<u>74,581.54</u>	<u>95,228.50</u>
Current assets			
Amounts recoverable	£ -		£ -
	<u>=====</u>		<u>=====</u>
Current liabilities			
Prepaid income	28,775.68		32,333.99
Creditors	432.00		408.00
	<u>£29,207.68</u>	(29,207.68)	<u>£32,741.99</u>
	<u>=====</u>		<u>=====</u>
Net assets		<u>£45,373.86</u>	<u>£62,486.51</u>
		<u>=====</u>	<u>=====</u>
Represented by:-			
Unrestricted funds:			
Accumulated funds brought forward	62,307.88		61,393.05
Excess/(deficit) of receipts over payments	(17,112.65)		914.83
		<u>45,195.23</u>	<u>62,307.88</u>
Restricted funds			
Accumulated funds brought forward	178.63		178.63
(Deficit) of receipts over payments	-		-
	<u>178.63</u>		<u>178.63</u>
Total funds		<u>£45,373.86</u>	<u>£62,486.51</u>
		<u>=====</u>	<u>=====</u>

The financial statements were approved by the trustees on 14/06/2022 2022 and are signed on their behalf by:



 Maria Thurston – Treasurer

MAIDEN ERLEGH PRE-SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention on a going concern basis and in accordance with the Financial Reporting Standards as applicable to charities.

Fixed assets

Purchases of toys and similar items are written off as expenditure as they are considered to have a short working life.

The premises are occupied under a short tenancy agreement and any costs for building improvements are written off as expenditure as they are incurred.

2. TRUSTEES' REMUNERATION

No remuneration was paid out of charity funds to the trustees or persons connected to them in this financial year.

3. EMPLOYEE NUMBERS

The average number of persons employed by the school during the year amounted to 7 (2020:8).

4. TAXATION

The charity is exempt from Tax on its charitable activities.