

Charity number
1025461

Hackness and District Under Fives
Trustees Report and Financial Statements
31 March 2023

**Hackness and District Under Fives
Income and Expenditure Account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income		
North Yorkshire County Council funding	42,517	28,669
Parent fees	15,321	15,754
Trip income	613	358
Fundraising	471	17
Sundry income	-	-
Other Income		
Bank Interest	25	1
Total Income	58,947	44,799
Expenditure		
Wages	(46,259)	(38,209)
Rent	(7,735)	(2,798)
Equipment	(3,094)	(1,896)
Trips & workshops	(948)	(1,070)
Training	(763)	(40)
Insurance	-	-
Provisions, cleaning & ppe	(777)	(935)
Repairs & maintenance	(146)	(89)
Office, stationery & printing	(380)	(239)
Telephone	(577)	(880)
Accountancy	(250)	(210)
Advertising & marketing	-	-
Subscriptions	(1,131)	(593)
Sundry expenses	(327)	(403)
Total Expenditure	(62,387)	(47,362)
Surplus/ (Deficit) of Income over Expenditure	(3,440)	(2,563)

**Hackness and District Under Fives
Balance Sheet
as at 31 March 2023**

	2023	2022
	£	£
Current assets		
Virgin Money- Current account	32,818	36,246
Virgin Money- Deposit account	9,227	9,201
Petty cash	-	93
	<u>42,045</u>	<u>45,540</u>
Creditors: PAYE	(159)	(270)
Net current assets	<u>41,886</u>	<u>45,270</u>
Net assets	<u>41,886</u>	<u>45,270</u>
Unrestricted Funds		
Brought forward	45,270	47,833
Funds introduced	56	
Surplus/ (Deficit)	(3,440)	(2,563)
Total Funds	<u>41,886</u>	<u>45,270</u>

This report was approved by the board

and signed on its behalf by Marie McFaul (Trustee)

Trustee

Date

**Hackness and District Under Fives
Notes to the Accounts
for the year ended 31 March 2023**

Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102). Receipts and payment basis

Income

Income is recognised in the statement of financial activities when entitlement has passed to the charitable company and the amounts are both probable and measurable. Any incoming resources received in an accounting period that relate exclusively to future periods are deferred on the Balance Sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.

Taxation

The company is a registered charity for tax purposes and therefore exempt from UK corporation tax on charitable activities.

Reserves

Expenses exceeded income for the year to the amount of £3,440. This left a closing reserve of £41,886 which the trustees believe is sufficient funds to operate in the coming year.

Average number of employees

5