

BEAUMOND HOUSE COMMUNITY HOSPICE

England & Wales · Charity number 1025442

Details

Other names	BEAUMOND HOUSE
Status	Registered
Legal form	Charitable company
Company number	02799789
Registered	1993-09-01
Register	View on the Charity Commission register

Contact

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Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE: TO PRESERVE AND PROTECT THE HEALTH OF PEOPLE WITH A TERMINAL OR LIFE LIMITING ILLNESS AND PROVIDE RESPITE FOR THEIR CARERS, PRINCIPALLY BUT NOT EXCLUSIVELY IN THE LOCAL GOVERNMENT AREA OF NEWARK AND SHERWOOD AND ITS ENVIRONS, BY (I) PROMOTING SUCH SERVICE WITHIN A 15 MILE RADIUS OF NEWARK TOWN CENTRE (HEREINAFTER CALLED THE "AREA OF BENEFIT") AND, IN PARTICULAR, WORK IN PARTNERSHIP WITH OTHER THIRD SECTOR ORGANISATIONS AND PROVIDE THEM WITH THE NECESSARY SUPPORT, INFORMATION AND SERVICES TO ENABLE THEM TO PURSUE OR CONTRIBUTE TO THE CHARITIES OBJECTS.(II) GENERALLY RAISING AWARENESS OF TERMINAL AND LIFE LIMITING ILLNESS BY VARIOUS WAYS INCLUDING:• EXTENDING THE KNOWLEDGE OF THE LOCAL COMMUNITY ABOUT THE NEEDS OF PEOPLE WITH A LIFE LIMITING OR TERMINAL ILLNESS• SUPPORTING THE DEVELOPMENT OF AND MAINTAINING ONE OR MORE INPATIENT AND DAY HOSPICES OR UNITS TO PROVIDE FACILITIES FOR THE DAY/ RESIDENTIAL CARE AND RESPITE FOR THEIR CARERS• SUPPORTING PEOPLE WITH LIFE LIMITING OR TERMINAL ILLNESS IN THEIR OWN HOME• PROVIDING FUNDS AND TRAINING FACILITIES FOR HOSPICE STAFF AND FOR SOCIAL SUPPORT• PROVIDING TRANSPORT TO HELP PEOPLE ACCESS THE SERVICES PROVIDED• WORKING COLLABORATIVELY WITH OTHER ORGANISATIONS PROVIDING FOR PEOPLE WITH LIFE LIMITING OR END OF LIFE CARE NEEDS. FOR THE PURPOSES OF THE OBJECTS:(A) "THIRD SECTOR" MEANS CHARITIES, VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES.(B) "CHARITIES" ARE ORGANISATIONS WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES. (C) "VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES" ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.

Activities: Promoting the welfare of people with a life limiting or terminal illness and to provide respite for their carers.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COUNTIES OF NOTTINGHAM AND LINCOLN (WITHIN 15 MILES OF NEWARK
- Lincolnshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,802,320	£2,229,887	£2,444,573	84
2024-03-31	£2,245,675	£1,963,461	£2,872,140	78
2023-03-31	£1,648,157	£1,690,938	£2,562,562	72
2022-03-31	£1,787,306	£1,399,017	£2,712,304	66
2021-03-31	£1,660,715	£1,197,751	£2,309,782	74

Trustees

Name	Role	Appointed
Dr Della Frances Bulpitt Money	Chair	2017-04-12
Catheryn Lowe		2023-11-10
DAVID ANDREW TOMKINSON		
Dr KATIE EMILY MOLONEY		2018-01-17
Helen Hume		2023-11-10
Henry Price		2021-02-17
IAN PHILLIPS		
Joanna Folkes		2023-11-10
Nicola Payne		2023-11-10
Patrick Whur		2023-11-10

Accounts

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FOR THE YEAR ENDED 31 MARCH 2025

REGISTERED COMPANY NUMBER: 02799789 (England and Wales)
REGISTERED CHARITY NUMBER: 1025442

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
BEAUMOND HOUSE COMMUNITY HOSPICE**

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

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FOR THE YEAR ENDED 31 MARCH 2025

CEO STATEMENT

It is my privilege to introduce the audited accounts for the year ending 31 March 2025. This year has brought significant financial challenges for Beaumont House Community Hospice (Beaumont House). Rising costs and a marked fall in fundraising income have resulted in a planned, though larger-than-expected deficit. These audited accounts provide a clear and accurate record of our financial position and demonstrate the actions we are taking to strengthen our sustainability.

Despite these pressures, our core purpose has remained unchanged. We have continued to deliver personalised, compassionate care to individuals and families across Newark and Sherwood, both in the hospice and in people's homes. Key developments this year have focused on service improvements, patient experience, and better collaboration with local partners.

We are also taking steps to respond proactively to our financial situation. This includes the introduction of a new Director of Income Generation to lead a more strategic approach to fundraising and income diversification.

I would like to thank our staff, volunteers, trustees, supporters and partners. Your commitment and belief in our work make it possible for Beaumont House to continue delivering care when every moment matters.

REPORT OF THE TRUSTEES

The Trustees present their annual report together with the audited financial statements of the Company for the year ended 31st March 2025. The Annual Report serves the purpose of both a Trustees report and Directors' report for the purposes of the Companies Act 2006. The Trustees confirm that they have prepared the Annual report and financial statements in line with current statutory requirements, the requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

2024-25 has been a financially challenging year, marked by significant pressures across the Hospice Sector. We ended the year with a planned deficit albeit larger than initially forecast.

Rising inflation, increased payroll costs, and workforce challenges have combined with a notable downturn in voluntary income. Nationally, many hospices have reported reduced income from traditional fundraising channels, including events, individual giving, and retail operations. These challenges reflect changes in donor behaviour, cost-of-living pressures on the public, and increased competition for charitable giving.

As a result of these pressures, Beaumont House has reported a deficit for the financial year. This position is principally due to a marked fall in fundraising income across the board, which could not be offset by cost efficiencies alone. Although reserves have helped us maintain our service levels during this period, the longer-term sustainability of the organisation depends on stabilising and diversifying our income base.

We are not alone in facing these difficulties. Hospices nationwide are experiencing similar trends, with many reporting deficits for the first time in several years. This highlights a systemic funding gap in the hospice sector—exacerbated by static statutory contributions and an over-reliance on voluntary income to fund essential healthcare.

In response, we have renewed our focus on income generation, strengthening grant applications, reimagining our community fundraising model, and reviewing operational expenditure without compromising care. To support our response to the ongoing financial challenges and to strengthen the organisation's long-term sustainability, the Board has approved the recruitment of a Director of Income Generation to start in the first quarter of 2025/26. This strategic appointment reflects our commitment to investing in experienced leadership to drive fundraising performance. The Director will be responsible for developing and executing a comprehensive income generation strategy—encompassing individual giving, corporate partnerships, legacy fundraising, grant income, and community engagement. Their role will be pivotal in diversifying and growing our income streams, ensuring Beaumont House remains financially resilient while continuing to deliver high-quality care. Our ability to continue delivering compassionate, high-quality support relies on the extraordinary commitment of our staff, volunteers, supporters, and local partners. We are deeply grateful to all those who stand with us in supporting hospice care.

OBJECTIVES AND ACTIVITIES

Charitable Objectives and Public Benefit

Beaumont House exists to promote the welfare of individuals living with a life-limiting or terminal illness, and to provide compassionate support for their families and carers. Our charitable objectives are;

To preserve and protect the health of people with a terminal or life limiting illness and provide respite for their carers, principally but not exclusively in the local government area of Newark and Sherwood and its environs, by,

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- (i) Promoting such a service within a 15-mile radius of Newark town centre (hereinafter called the “area of benefit”) and, in particular, work in partnership with other third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to the charities objects.
- (ii) Generally raising awareness of terminal and life limiting illness by various ways including:
 - a. Extending the knowledge of the local community about the needs of people with a life limiting or terminal illness
 - b. Supporting the development of and maintaining one or more inpatient and day hospices or units to provide facilities for the day/ residential care and respite for their carers
 - c. Supporting people with life limiting or terminal illnesses in their own home
 - d. Providing funds and training facilities for hospices staff and for social support
 - e. Providing transport to help people access the services provided
 - f. Working collaboratively with other organisations providing for people with life limiting or end of life care needs.

To fulfil our mission, we secure income through a diverse range of sources: funding from local statutory bodies, individual and corporate donations, grant-making organisations, and the operation of our charity shops. Further information about our services and how to support our work is available on our website: www.beaumonthouse.co.uk.

While our articles have served us in the past, we are aware that the area specified constrains our ability to grow, adapt and respond effectively to new opportunities. To ensure greater flexibility and sustainability, we propose amending this provision to broaden our area of operation to:

- Allow us to extend our reach to a wider community.
- Enable us to pursue opportunities and partnerships beyond the current boundary.
- Provide the flexibility to adapt to future needs without requiring repeated amendments.

Charitable Aims

Beaumont House is a nurse-led community hospice dedicated to providing expert palliative care to individuals with life-limiting conditions. Our core aim is to deliver professional, person-centred care in a safe and supportive environment—either at our hospice in Newark or in the comfort of a patient's own home.

Patients and their families frequently express appreciation for the warm, welcoming atmosphere and the holistic nature of our support. Every aspect of our care is underpinned by compassion, dignity, and respect. The well-being, safety, and individual needs of our patients and carers are central to everything we do, and we are committed to maintaining a service that is safe, effective, caring, responsive, and well-led.

Values

Our values guide all aspects of our work and shape the culture of Beaumont House:

Patient-Centred – We go the extra mile
Every life and every moment matters. Patients, families, and friends are at the heart of everything we do.

Valuing and Supporting Our People
Our staff and volunteers are our greatest asset. We invest in their development and well-being, enabling them to provide outstanding care.

Openness and Honesty – Creating a Safe Environment
We foster a culture of transparency and trust, where thoughts and feelings can be shared openly and with sensitivity.

Collaboration – We work closely with partners across the End-of-Life Care Alliance and the wider health and care system to enhance patient outcomes.

Efficiency, Care, and Professionalism – We are committed to the responsible stewardship of our resources, ensuring that every action reflects our professional, compassionate, and efficient ethos.

Significant Activities

Beaumont House offers a wide range of clinical and therapeutic services, both at our hospice on London Road, Newark, and in patients' own homes. These include:

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FOR THE YEAR ENDED 31 MARCH 2025

Day Therapy Services – providing social, emotional, and clinical support in a welcoming setting.

Nurse-Led Inpatient Care – a four-bedded unit offering expert symptom management and care.

Wellbeing Services – including complementary therapies, carer support, and bereavement care.

Hospice at Home – enabling patients to receive personalised care in their preferred setting.

All of our services are delivered free of charge, made possible by the leverage of the Integrated Care Board and the generosity of the local community, funders, and volunteers who share in our vision of compassionate end-of-life care.

Public benefit

The trustees have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

Strategic Objectives

The Trustees have set clear strategic objectives for Beaumont House to guide the charity's development and ensure long-term sustainability. These objectives, detailed in our 2023–2028 Strategic Plan, reflect our continued commitment to delivering outstanding hospice care while addressing the financial and operational pressures affecting the wider health and hospice sector. Our strategy is built around four core goals:

Deliver Outstanding Hospice Care to Those Who Need It

We aim to provide the highest standard of person-centred palliative and end-of-life care across Newark and Sherwood—whether in our inpatient unit, through our Wellbeing services, or in patients' own homes. Key targets include increasing accessibility, enhancing clinical outcomes, and maintaining or improving our Care Quality Commission (CQC) rating.

Be an Employer and Volunteering Organisation of Choice

To maintain service excellence, we are committed to attracting, developing, and retaining a diverse, skilled, and motivated workforce. This includes fostering a positive culture, providing comprehensive training, and ensuring all colleagues have the tools and support needed to deliver their best work.

Generate the Income Required to Sustain Our Services

In response to increasing financial pressures and a decline in fundraising income, we are investing in income generation. Our strategic goal is to raise £1 million in voluntary income annually by year five and generate a net profit of £300,000 from our retail operations.

Lead the Organisation Effectively and Sustainably

We are focused on ensuring robust governance and compliance across all areas of our charity. This includes implementing a clear accountability framework, modernising internal systems and IT infrastructure, and maintaining high standards in quality assurance, safeguarding, and financial oversight.

These objectives are underpinned by our values and overarching principles that prioritise patient care, operational efficiency, inclusivity, environmental responsibility, and community engagement. The strategic plan is designed to be both ambitious and adaptable, enabling Beaumont House to remain resilient and responsive in a challenging and evolving health and social care landscape.

Volunteers

This year 181 (170 in 23/24) volunteers offered their time and talents to the charity, supporting every aspect of the Hospice from running charity shops to transporting patients. In the past year we have expanded both the range and number of our volunteers, adding roles such as hospice ambassador and volunteer administrator. In addition to their vital day-to-day contributions, our volunteers also take a leading role in delivering our volunteer induction training, helping to ensure new team members are well-supported and prepared. Furthermore, a dedicated group of bereaved volunteers co-facilitates our Teapot Group, providing peer-led support and companionship for those who are grieving. Our core group of volunteers are supplemented by occasional volunteers at fundraising events such as Dragon Boat Festival, where 120 local people gave their time in support of the hospice, plus a growing number of volunteers provided by local companies. All our volunteers continue to prove invaluable in the day to day work of Beaumont House, and the Trustees are immensely grateful for their support and contribution.

Charitable activities

Throughout the year, Beaumont House Hospice Care has continued its commitment to improving the quality, reach, and impact of

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its services. Our focus remains on delivering compassionate, person-centred care that meets the highest clinical and professional standards. The following are some of the key achievements we are proud to highlight from the past 12 months:

- We held our Dragon Boat Festival in partnership with another local charity; the event was a great success generating higher proceeds than in previous years.
- We successfully launched a new charity lottery initiative to support our ongoing fundraising efforts
- In response to the needs and priorities of our patients and their families, we have installed two Cuddle Beds to enhance comfort and compassionate care.
- We have received the Macmillan Quality Environment Mark, recognising the safe and welcoming environment created by our dedicated team.
- Our senior nursing team have completed 'Good Clinical Practise' training which has enabled us to become research ready
- We have successfully expanded our existing Day Therapy services and introduced new experiences to patients and carers.

Table of clinical activity

The table below details clinical activity undertaken during the year compared to the previous year.

Indicator	2024-2025	2023-2024
New referrals	327	337
In- patient episodes	1073	1157
Bed occupancy	73%	95%
Average length of stay	8 nights	8 nights
Day therapy attendances	1,843 sessions	2,249 sessions
Hospice at Home hours delivered	4,257	4,577
Bereavement support	203 sessions	348 sessions
Complementary therapy	560 sessions	578 sessions

These figures show that during the year, Beaumont House has experienced a reduction in activity in all areas. Despite this decline in activity levels, our overall costs have continued to rise, primarily driven by increased staffing expenses and broader inflationary pressure. It has also been essential to invest in the repair and ongoing maintenance of the building to ensure it remains compliant with current legislation and health and safety standards. This is not only a legal requirement but also vital in providing a safe, comfortable, and dignified environment for our patients, their families, and our staff. Proactive maintenance helps preserve the quality of care we offer and reflects our commitment to high standards in every aspect of our hospice services.

Staffing costs have grown due to national increases in the minimum wage and the need to remain competitive with other healthcare providers, to attract and retain skilled personnel. It is important to note that while patient activity has declined, our staffing model is based on contracted hours rather than activity levels. Staff are employed on fixed contracts and not paid according to the number of patients seen or admitted.

In addition, we continue to incur the fixed costs required to maintain safe and high-quality care, including adherence to mandated staff-to-patient ratios, ongoing training and professional development, and adequate cover for staff absence due to sickness or annual leave. These essential commitments are critical to ensuring that we remain responsive, safe, and ready to always meet patient needs, even during periods of lower demand.

What Some of the People We've Supported Have Told Us

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"The staff are so welcoming and make me feel so comfortable. Staff are fantastic and can't do enough for me and the food is good".

"I can't express our thanks for your care and kindness shown to us and above all my mum, she was only happy outside of her own home with you".

"We are relieved to have found Beaumont House Hospice at Home service; we have been given information and practical help to access other services available to us that we did not receive from the Hospital or GP when my husband was discharged. As his condition deteriorated, we would have been in great difficulty without Beaumont House".

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FINANCIAL REVIEW

Financial position

For the year ended 31 March 2025, the charity made a deficit of £427,567, this included an unrealised gain on investments of £7,102. Our net assets at 31 March 2025 were £2,444,573 of which £718,430 was represented by tangible fixed assets and £240,000 represented as investment property.

Principal funding sources

The charity receives partial funding through a Service Level Agreement with the Newark & Sherwood NHS Clinical Commissioning Group, which contributed 26% of total day-to-day operational expenditure in 2025 (2024: 28%). However, the majority of the funds required to sustain our services must be raised within the local community and rely heavily on the generosity of individuals, businesses, and organisations.

In addition to the operation of four retail shops, our fundraising efforts include income from community activities, events, individual donations, corporate support, and charitable trusts. While legacy income is not relied upon for the hospice's daily operations, it remains a vital source of funding that enables us to enhance and expand existing services or develop new ones.

We are deeply grateful for the continued kindness and support of our community—whether through donations, shop patronage, participation in challenge events, or involvement in Beaumont House initiatives. We also acknowledge with sincere thanks the significant contributions made by charitable Trusts and Foundations, whose support plays a crucial role in sustaining our work.

Principal Risks

The Trustees recognise that Beaumont House operates in a challenging and evolving environment, with a number of key risks identified. The most significant risks include financial pressures arising from reliance on voluntary income and fluctuating fundraising performance, recruitment and retention of skilled staff and volunteers, compliance with regulatory and safeguarding requirements, and maintaining the safety and quality of care in the face of rising costs. Broader economic factors, such as the cost-of-living crisis, also impact donor behavior and retail performance. To manage these risks, the Board and senior leadership team actively monitor and review these risks, supported by robust governance structures and sub-committees focused on finance, care services, and income generation. Mitigation strategies include diversifying income streams through retail expansion, grant applications and community fundraising initiatives, strengthening financial controls, investing in staff training and well-being, and maintaining clear compliance frameworks for clinical care and governance. These measures ensure that Beaumont House remains resilient and able to deliver its mission of compassionate end-of-life care.

Fundraising

Beaumont House is committed to ensuring that all fundraising is carried out ethically, transparently, and in accordance with best practice. Our fundraising activities are conducted both directly by the hospice team and by trusted individuals and groups acting on our behalf. We are registered with the Fundraising Regulator and fully adhere to the Code of Fundraising Practice, which guides every aspect of our approach.

The hospice was not subject to any enforcement action or compliance failures under the regulated fundraising scheme during the year. We actively monitor all third-party and volunteer fundraisers who raise money in our name to ensure they uphold the same high standards we set for ourselves.

We are pleased to report that no complaints were received in relation to our fundraising activities in 2024–25.

Protecting vulnerable people is a central principle of our fundraising practice. In line with the Fundraising Regulator's code, we have safeguards in place to ensure that our fundraising activities do not involve:

- Unreasonable intrusion into anyone's privacy
- Unreasonably persistent approaches
- Placing undue pressure on anyone to give

Our fundraisers are trained to recognise signs of vulnerability and to respond with sensitivity and respect at all times. This commitment underpins our belief that compassionate, respectful engagement with supporters is essential to sustaining trust in Beaumont House and its vital work.

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The 2024–25 financial year brought significant challenges for fundraising at Beaumont House, shaped by a complex and evolving economic landscape. We continued to face the dual pressures of rising operational costs and reduced statutory funding as a proportion of these costs, while also navigating an increasingly competitive and saturated fundraising environment.

Trusts & Foundations

Securing income from trusts and foundations became increasingly difficult, as many grant-making bodies faced financial constraints of their own. Reduced investment returns for the providers, particularly from dividends, led to a contraction in available funding, with some foundations pausing their programmes or narrowing their focus to core or emergency needs. Additionally, several long-standing funding pots were repurposed to address broader social or environmental priorities, reducing the number of opportunities available to hospices.

In response, our Trusts & Foundations Manager invested significant time in prospect research and relationship-building, though success rates were impacted by the increasingly competitive landscape. Applications were more targeted, evidence-based, and aligned with funders' evolving priorities. As a result, income from this area became less predictable, reinforcing the importance of a diversified and resilient fundraising strategy.

Events

Events fundraising remained particularly challenging. The ongoing cost-of-living crisis affected both the affordability and profitability of events, with rising costs for venues, catering, insurance, and equipment making it more difficult to deliver experiences that were both engaging and financially viable. Supporters also faced financial uncertainty, leading to lower ticket sales, reduced on-the-day spending, and a decline in corporate sponsorships.

Despite these pressures, our flagship event, the Newark Dragon Boat Festival, achieved record-breaking success, delivering our most successful year to date and demonstrating the continued strength of community support when paired with a well-established and much-loved event.

Lottery

In January, we launched a new partnership with Your Charity Lottery, marking a major step forward in our approach to lottery fundraising. While we have previously participated in the All Weathers Lottery and the Newark and Sherwood Community Lottery, this is the first time we have worked with a partner offering active canvassing support. A dedicated canvasser has been engaging with the public locally to promote regular lottery subscriptions.

This proactive model is designed to build a more sustainable income stream while also raising awareness of our work in the community. Early signs are encouraging, with strong potential for long-term supporter engagement and consistent income generation.

Regular Giving

Regular giving remained a vital but increasingly pressured income stream. While our long-term supporters continued to provide a reliable foundation, we remain mindful of the impact the cost-of-living crisis is having on donor behaviour. Nationally, many households have reduced or cancelled regular gifts, and although our own regular giving base has remained stable, our Individual Giving Manager is closely monitoring trends and increasing our stewardship efforts to maintain and strengthen these relationships.

Legacies

Legacy income continues to be a crucial part of our fundraising mix, though the hospice sector faces growing challenges in this area. The hospice share of the legacy market has declined in recent years, with income growth lagging behind other health-related charities. Falling house prices and increased competition from charities investing heavily in legacy marketing have further impacted performance.

While we received two substantial legacy gifts and several smaller donations last year, this year has seen a reduction in the number of gifts received. In response, we have launched a year-long legacy campaign in partnership with five local solicitors, each offering a number of free Wills throughout the year. We have budgeted accordingly and increased our investment in legacy promotion to ensure Beaumont House remains front of mind for supporters considering gifts in their Wills.

Looking Ahead

Despite the challenges, the fundraising team delivered a strong performance, achieving a return on investment of 260% for the year. However, we anticipate continued financial strain in the year ahead. The need to find increasingly creative and cost-effective ways to secure vital income is greater than ever. Without continued investment in the team, modernisation, and donor insight, the sustainability of traditional fundraising models remains uncertain.

Retail

During the 2024–25 financial year, our retail operations have experienced significant progress and strategic development. Following a successful staff restructure, all retail outlets are now fully resourced with Shop Managers, Assistant Shop Managers, and Retail Assistants, resulting in a stable, well-coordinated workforce that underpins operational effectiveness.

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A major milestone this year was the acquisition of a new unit. This facility will serve as a central retail hub, incorporating additional retail space, an eBay operation centre, and essential storage capacity. This strategic asset is expected to enhance our competitiveness and reinforce our distinct identity as a charity with a strong commitment to sustainability.

One of our units was successfully relocated to new premises in the same town, which offers improved accessibility, a more efficient internal layout, and enhanced sorting and storage areas for staff and volunteers. Donation levels have remained consistently high across the network, demonstrating sustained support from the local community.

Improvements to our logistics have been implemented by outsourcing our delivery and collection service, resulting in more efficient collections, deliveries, and stock rotation across all retail sites. Of particular note, one of our retail teams has shown exceptional performance in maximising Gift Aid revenue, consistently generating £1,000 per week.

Furthermore, we have secured a new unit at a retail development just outside of Newark town, which presents a strategic opportunity to extend our operations to seven-day trading in a high-footfall location.

Challenges and Responses

While the year has brought notable achievements, several challenges persist. Volunteer recruitment remains a significant challenge in retail, with minimal new volunteers joining across the retail network. In response, a continuous recruitment campaign is underway. It is anticipated that the broader range of opportunities at the new warehouse facility may attract a more diverse volunteer base, including younger demographics.

Despite all staff roles being filled, one of our units remains under-resourced, relative to the volume of donations received. This has placed pressure on the existing team to balance safe working conditions with the demands of stock replenishment. In line with our growth in income, we will assess the feasibility of expanding the staffing structure at this location.

Operationally, we have experienced intermittent disruption from our recycling partner, due to their internal staffing challenges. These disruptions have occasionally resulted in stock backlogs. To mitigate this, our warehouse will serve as a consolidation point for recycling materials collected by our own driver from smaller shops, improving efficiency and resale potential.

In the town centre, footfall has declined following the closure of several businesses. This has negatively impacted the retail performance of our town centre unit. We are in preliminary discussions with a local business owner who has expressed interest in acquiring these premises. This may provide a viable exit strategy should market conditions deteriorate further.

External pressures such as adverse weather and the ongoing cost-of-living crisis continue to affect customer behaviour. In response, we have maintained a pricing strategy that is both realistic and affordable, recognising the financial constraints faced by many of our supporters. Rising operational costs—including utilities, salaries, and consumables—have necessitated tighter cost controls, with staff encouraged to reduce discretionary expenditure and improve energy efficiency.

Future Plans

Looking ahead, we have a clear and ambitious development agenda. Expansion of our online retail operation at our new premises is a priority. Currently supported by a part-time Online Sales Assistant, this area presents strong growth potential, particularly in relation to alternative selling platforms and the sale of larger items for local collection.

We also plan to launch the new unit - introducing Sunday trading—and are exploring the possibility of extending Sunday trading to other units. Additional initiatives include hosting a fashion show and creative workshops and introducing furniture upcycling programmes, further reinforcing our sustainability objectives.

To promote youth engagement, we aim to strengthen links with local schools and colleges by offering placements for Duke of Edinburgh participants. Our search for further suitable retail units across our area of operation remains active, and we will continue to focus on increasing both overall income and Gift Aid contributions across all sites.

Overall Investment policy and objectives

The board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The board monitors the performance of the funds in accordance with the policy on a regular basis. The investment policy takes account of social, environmental, and ethical considerations to the extent that the trustees believe is reasonable.

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Reserves policy

The board has considered the reserves necessary for the continued operation of the Hospice to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams. According to the Reserves Policy agreed November 2024, the board set a target of £2,240,000 reserves to cover one year's staffing costs, other operating costs and property maintenance.

On 31 March 2025, unrestricted funds stood at £2,401,862. However, of this amount, £958,432 represents tangible fixed assets and investment property leaving £1,443,430 of general funds which is lower than the target level set by the board. Therefore, although funds are in a satisfactory position overall the board will continue their efforts to strengthen them.

FUTURE PLANS

Looking ahead, Beaumont House is focused on strengthening its long-term sustainability through the continued development of a robust income strategy. While the vision for a potential new-build facility remains an important part of our future aspirations, our immediate priority is to ensure financial resilience by consolidating and increasing support for our core operational costs. This strategic focus will enable us to maintain and enhance the quality of care we provide while building a more secure financial foundation.

As part of this, we are also actively reviewing the use of our inpatient unit, where we have seen a reduction in bed occupancy. To address this, we are exploring opportunities to increase the number of carer crisis admissions and support patients requiring short-term rehabilitation following discharge from hospital. In the future, such services could potentially be developed into chargeable offerings, which would help address income challenges while continuing to meet the evolving needs of our community. This needs to be closely reviewed in line with our commitments to our Service Level Agreement with the Newark & Sherwood NHS Clinical Commissioning Group.

We remain committed to further developing our volunteer programme, recognising the invaluable contribution volunteers make to the hospice. Plans are underway to improve the volunteer experience through enhanced training, support, and the expansion of meaningful roles across the organisation.

In addition, we are making significant progress in the development of a new Hospice at Home service. This initiative will allow us to extend our reach and deliver high-quality, compassionate care to more patients and families throughout the Newark and Sherwood area—responding directly to the needs of our community. We hope that this will also offer a springboard to help us launch other services in the area, such as further wellbeing and therapy services, and create further fundraising opportunities by strengthening our presence across the whole of the Newark and Sherwood area.

Updates on these and other developments will continue to be shared through our website and other communication channels, ensuring transparency and engagement with all our stakeholders.

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

Recruitment and appointment of new trustees

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The company secretary is Mr I Phillips.

Organisational structure

Our board of trustees share ultimate responsibility for governing Beaumont House Community Hospice, and they direct how it is managed and run. There are three sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working, these are Finance and Income Generation, Operations and Care Services Development.

Trustees are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice coupled with their understanding of personal family loss. The trustees are always looking at ways to develop the activities of the charity and fundraising opportunities. Full Board meetings are held once a quarter.

Induction and training of new trustees

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including trustees' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Trustees are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02799789 (England and Wales)

Registered Charity number
1025442

Registered office
32 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees

G Cameron
C P Hoskins
Dr K E Moloney
Dr D F B Money
I Phillips
D A Tomkinson
H Price
J L Folkes
H L Hume
P L Taylor – resigned 6th November 2024
P M Whur
C H Lowe
N H Payne

Key Management

Louise Sinclair – CEO
Karen Brown – Head of Care
Sarah Bakewell – Head of Finance and Operations
Matt Colbourne – Head of Fundraising and Communications
Sally Thomas – Head of Retail

Company Secretary

I Phillips

Auditors

Wright Vigar
Chartered Accountants
Registered Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bankers

NatWest Business Banking
9 Oozells Street
Birmingham
B1 2HS

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

Investment Advisors

Brooks Macdonald
Somerset House
37 Temple Street
Birmingham
B2 5DP

Solicitors

Payne & Gamage Solicitors
48 Lombard Street
Newark
Nottinghamshire
NG24 1XP

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Beaumont House Community Hospice) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (2019) (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29/9/2025 and signed on its behalf by:

Ian Phillips

Ian Phillips (Sep 29, 2025 16:20:26 GMT+1)

I Phillips - Trustee

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Beaumont House Community Hospice (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included;

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals. - Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Colcomb

Paul Colcomb (Sep 25, 2025 15:25:37 GMT+1)

Paul Colcomb FCCA (Senior Statutory Auditor)

for and on behalf of Wright Vigar

Statutory Auditor

15 Newland

Lincoln

Lincolnshire

LN1 1XG

Date: 29/09/2025

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the Income and Expenditure Account
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	534,064	65,923	599,987	1,061,152
NHS grant for the provision of hospice services	3	573,219	-	573,219	551,702
Other trading activities	4	573,821	-	573,821	592,604
Investment income	5	<u>49,249</u>	<u>-</u>	<u>49,249</u>	<u>40,217</u>
Total income		1,730,353	65,923	1,796,276	2,245,675
EXPENDITURE ON					
Raising funds	6	418,758	-	418,758	399,020
Other Costs	7	87,112	-	87,112	68,815
Charitable activities	8	<u>1,657,954</u>	<u>66,063</u>	<u>1,724,017</u>	<u>1,495,626</u>
Total expenditure		2,163,824	66,063	2,229,887	1,963,461
Net gains on investment		7,102	-	7,102	27,364
(Loss)/ profit on sales of fixed asset		(1,058)	-	(1,058)	-
NET (EXPENDITURE)/ INCOME		<u>(427,427)</u>	<u>(140)</u>	<u>(427,567)</u>	<u>309,578</u>
Transfers between Funds		-	-	-	-
Net movement in Funds		<u>(427,427)</u>	<u>(140)</u>	<u>(427,567)</u>	<u>309,578</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,829,289</u>	<u>42,851</u>	<u>2,872,140</u>	<u>2,562,562</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,401,862</u>	<u>42,711</u>	<u>2,444,573</u>	<u>2,872,140</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET
AT 31 MARCH 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	16	718,430	-	718,430	697,351
Investments	17	2	-	2	2
Investment property	18	<u>240,000</u>	<u>-</u>	<u>240,000</u>	<u>240,000</u>
		958,432	-	958,432	937,353
CURRENT ASSETS					
Stocks	19	2,888	-	2,888	2,888
Debtors	20	80,746	-	80,746	136,689
Investments	21	501,254	-	501,254	490,967
Cash at bank and in hand		<u>998,721</u>	<u>42,711</u>	<u>1,041,432</u>	<u>1,398,653</u>
		1,583,609	42,711	1,626,320	2,029,197
CREDITORS					
Amounts falling due within one year	22	<u>(140,179)</u>	<u>-</u>	<u>(140,179)</u>	<u>(94,410)</u>
NET CURRENT ASSETS		<u>1,443,430</u>	<u>42,711</u>	<u>1,486,141</u>	<u>1,934,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,401,862</u>	<u>42,711</u>	<u>2,444,573</u>	<u>2,872,140</u>
FUNDS	24				
Unrestricted funds		2,401,862	-	2,401,862	2,829,289
Restricted funds		<u>-</u>	<u>42,711</u>	<u>42,711</u>	<u>42,851</u>
TOTAL FUNDS		<u>2,401,862</u>	<u>42,711</u>	<u>2,444,573</u>	<u>2,872,140</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 29/9/2025 and were signed on its behalf by:

Ian Phillips
Ian Phillips (Sep 29, 2025 10:20:28 GMT+1)
 I Phillips - Trustee

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Cash (used)/ generated from operations	26	<u>(299,496)</u>	<u>462,219</u>
Net cash provided by (used in) operating activities		<u>(299,496)</u>	<u>462,219</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(93,489)	(37,857)
Purchase of investments		(102,795)	(66,475)
Sale of investments		103,898	57,462
Dividends		9,901	9,748
Interest received		29,048	24,239
Net cash used in investing activities		<u>(53,437)</u>	<u>(12,883)</u>
Change in cash and cash equivalents in the reporting period		<u>(352,933)</u>	<u>449,336</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,407,014</u>	<u>957,678</u>
Cash and cash equivalents at the end of the reporting period		<u>1,054,081</u>	<u>1,407,014</u>
The change in cash and cash equivalents comprises;		£	£
Change in cash at bank and in hand		(357,221)	454,805
Change in cash held in investment portfolios		<u>4,288</u>	<u>(5,469)</u>
		<u>352,933</u>	<u>449,336</u>
Cash and cash equivalents comprises:			
Cash at bank and in hand		1,041,432	1,398,653
Cash held in investment portfolios		<u>12,649</u>	<u>8,361</u>
		<u>1,054,081</u>	<u>1,407,014</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the company information on page 12 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income, including government grants, is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.
- Donated services and facilities are included at the value due to the charity where this can be quantified and the receipt of economic benefit from the use by the charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees, consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

1. ACCOUNTING POLICIES – continued

Expenditure

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity. The analysis of these costs is included in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Medical equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

General funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds - are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

1. ACCOUNTING POLICIES – continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Current asset investments

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

Going concern

The financial statements have been prepared on a going concern basis as at the time of approving the financial statements the trustees believe that no material uncertainties exist and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The forecast income and expenditure is sufficient with the level of funds for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and special efforts	397,331	350,962
Legacies	13,901	585,376
Grants	<u>188,755</u>	<u>124,814</u>
	<u>599,987</u>	<u>1,061,152</u>

Grants include an amount of £32,852 (2024: £nil) in respect of the Hospices share of the capital funding grant made by The Secretary of State for Health and Social Care, distributed by Hospice UK.

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

3. NHS GRANT FOR THE PROVISION OF HOSPICE SERVICES

	2025	2024
	£	£
Activity		
Newark & Sherwood NHS Clinical Commissioning Group grant		
Provision of hospice services	<u>573,219</u>	<u>551,702</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Newark & Sherwood NHS Clinical Commissioning Group grant	<u>573,219</u>	<u>551,702</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	524,248	514,898
Other fundraising activities	<u>49,573</u>	<u>77,706</u>
	<u>573,821</u>	<u>592,604</u>

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the charity. This includes shop income selling donated goods, income from fundraising events, sponsorships, and other miscellaneous fundraising activities.

5. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	10,300	6,230
Dividends	9,901	9,748
Bank and building society interest	<u>29,048</u>	<u>24,239</u>
	<u>49,249</u>	<u>40,217</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

6. COST OF RAISING FUNDS

	2025	2024
	£	£
SHOP INCOME		
Payroll	148,510	125,984
Support costs - governance	21,511	17,718
Shop Establishment Costs	48,109	52,856
Other Direct Costs	24,359	17,820
Office Expenses	13,594	14,039
Repairs and renewals	1,894	3,650
Bank Charges	4,692	3,340
Depreciation	<u>22,834</u>	<u>22,074</u>
	285,503	257,481
FUNDRAISING ACTIVITIES		
Payroll	46,575	51,733
Direct Fundraising Costs	26,313	37,128
Support costs – governance	43,023	35,436
Establishment costs	6,633	5,266
Other Direct Costs	3,512	4,901
Office Expenses	5,760	5,737
Repairs and Renewals	356	467
Bank Charges	<u>1,083</u>	<u>871</u>
	133,255	141,539
TOTAL COST OF RAISING FUNDS	<u>418,758</u>	<u>399,020</u>

7. COSTS OF RAISING VOLUNTARY INCOME

	2025	2024
	£	£
Payroll	60,652	47,786
Support costs - governance	21,511	17,719
Other Direct Costs	<u>4,949</u>	<u>3,310</u>
	<u>87,112</u>	<u>68,815</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

8. COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Payroll	1,152,230	1,015,891
Support costs - governance	344,182	283,485
Training	3,340	6,888
Direct care costs	42,961	40,389
Establishment costs	49,951	32,926
Professional Fees	18,775	18,955
Office Expenses	37,089	27,659
Travel Expenses	13,645	16,966
Volunteer Expenses	1,679	1,047
Repairs and renewals	11,647	13,879
Depreciation - freehold property	16,397	16,397
Depreciation - fixtures, fittings and equipment	24,472	15,936
Depreciation - medical equipment	<u>7,649</u>	<u>5,208</u>
	<u>1,724,017</u>	<u>1,495,626</u>

10. SUPPORT COSTS

Year ended 31 March 2025

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll	15,112	15,112	30,223	241,786	302,233
Marketing	429	429	858	6,862	8,578
Auditors Remuneration	363	362	725	5,800	7,250
Professional Fees	750	750	1,500	12,000	15,000
Bank Charges	461	462	925	7,395	9,243
Establishment	<u>4,396</u>	<u>4,396</u>	<u>8,792</u>	<u>70,339</u>	<u>87,923</u>
	<u>21,511</u>	<u>21,511</u>	<u>43,023</u>	<u>344,182</u>	<u>430,227</u>

Year ended 31 March 2024

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll	13,458	13,458	26,916	215,325	269,157
Marketing	190	190	380	3,039	3,799
Auditors Remuneration	378	378	755	6,040	7,551
Professional Fees	726	726	1,452	11,614	14,518
Bank Charges	497	498	996	7,971	9,962
Establishment	<u>2,469</u>	<u>2,469</u>	<u>4,937</u>	<u>39,496</u>	<u>49,371</u>
	<u>17,718</u>	<u>17,719</u>	<u>35,436</u>	<u>283,485</u>	<u>354,358</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	71,352	59,616
Loss on sale of fixed assets	1,058	-
Gain on investments	7,102	27,364
Other operating leases	5,640	4,912
Auditors' remuneration	7,250	7,550
Investment Management Fees	<u>6,014</u>	<u>5,558</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees Remuneration

During the period the total remuneration paid to Trustees was £nil (2024: £nil).

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,544,423	1,377,170
Social security costs	118,084	95,008
Other pension costs	<u>47,692</u>	<u>38,372</u>
	<u>1,710,199</u>	<u>1,510,550</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	Number	Number
Shop and fundraising	17	18
Office and management	12	11
Care assistants and house staff	<u>55</u>	<u>49</u>
	<u>84</u>	<u>78</u>

The number of employees whose total employment benefits (including salary, bonuses, and employer pension contributions) fell within each £10,000 band above £60,000 was as follows: one in the band £60,000 - £69,999 (2024: one in the band £60,000 - £69,999).

In addition, approximately 181 (2023 - 170) unpaid volunteers have helped the charity during the year.

14. PENSION CONTRIBUTIONS

The amount of pension contributions deducted from staff but not paid to the pension providers at 31 March 2025 was £8,153 (2024 - £6,104).

15. MATERIAL LEGACIES

Legacy income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty.

BEAUMOND HOUSE COMMUNITY HOSPICE
FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Medical equipment £	Totals £
COST OR VALUATION				
At 1 April 2024	833,134	441,202	103,728	1,378,064
Additions	-	73,422	20,067	93,489
Disposals	-	(1,098)	-	(1,098)
At 31 March 2025	<u>833,134</u>	<u>513,526</u>	<u>123,795</u>	<u>1,470,455</u>
DEPRECIATION				
At 1 April 2024	214,521	375,382	90,810	680,713
Charge for year	17,727	43,744	9,881	71,352
Eliminated on disposal	-	(40)	-	(40)
At 31 March 2025	<u>232,248</u>	<u>419,086</u>	<u>100,691</u>	<u>752,025</u>
NET BOOK VALUE				
At 31 March 2025	<u>600,886</u>	<u>94,440</u>	<u>23,104</u>	<u>718,430</u>
At 31 March 2024	<u>618,613</u>	<u>65,820</u>	<u>12,918</u>	<u>697,351</u>

£32,852 of additions during the year (2024: Enil) was funded by a grant made by The Secretary of State for Health and Social Care, administered by Hospice UK.

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>2</u>
NET BOOK VALUE	
At 31 March 2025	<u>2</u>
At 31 March 2024	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

17. FIXED ASSET INVESTMENTS - continued

Beaumont House Trading Limited
Registered office: Registered in the United Kingdom
Nature of business: Dormant

Class of share:	%
Ordinary	holding 100

	2025	2024
	£	£
Aggregate capital and reserves	2	2
	<u>2</u>	<u>2</u>

18. INVESTMENT PROPERTY

MARKET VALUE
At 1 April 2024 and at 31 March 2025 £
240,000

Net Book Value
At 31 March 2025 240,000

At 31 March 2024 240,000

A professional valuation was carried out by Richard Watkinson in the year ended 31 March 2023, a fellow of the Royal Institution of Chartered Surveyors, with experience in the local area.

19. STOCKS

	2025	2024
	£	£
Stocks	<u>2,888</u>	<u>2,888</u>

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	41,460	75,579
Prepayments and accrued income	<u>39,286</u>	<u>61,110</u>
	<u>80,746</u>	<u>136,689</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

21. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Listed investments	<u>501,254</u>	<u>490,967</u>

Investments are analysed as follows:

	2025 £	2024 £
Analysis by type of investment		
Fixed and variable interest funds	488,605	482,606
Cash held within investment portfolio	<u>12,649</u>	<u>8,361</u>
	<u>501,254</u>	<u>490,967</u>

The historic cost of listed investments held as at 31 March 2025 was £432,485

	2025 £	2024 £
Movement in market value of investments		
Market value at the start of the year	490,967	460,059
Additions at cost	102,795	66,475
Disposals proceeds	(103,898)	(57,462)
Increase/ (decrease) in cash held within the investment portfolio	4,288	(5,469)
Net gains on investment assets	<u>7,102</u>	<u>27,364</u>
	<u>501,254</u>	<u>490,967</u>
Market value at the end of the year		

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	27,018	23,563
Other creditors	62,521	30,965
Accruals and deferred income	<u>50,640</u>	<u>39,882</u>
	<u>140,179</u>	<u>94,410</u>

Deferred income amounted to £13,550 (2024: £2,450), in relation to advance sponsorship received for the 2025 Dragon Boat Festival.

23. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	5,080	5,640
Between one and five years	<u>2,850</u>	<u>7,930</u>
	<u>7,930</u>	<u>13,570</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

24. MOVEMENT IN FUNDS

Year ended 31 March 2025

	Balance at 1 April 2024 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds						
General funds	1,870,179	1,730,353	(2,163,824)	6,044	678	1,443,430
Designated funds	<u>959,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(678)</u>	<u>958,432</u>
Total Unrestricted Funds	<u>2,829,289</u>	<u>1,730,353</u>	<u>(2,163,824)</u>	<u>6,044</u>	<u>-</u>	<u>2,401,862</u>
Restricted Funds						
Activities	4,029	2,350	(2,410)	-	-	3,969
Equipment	29,610	56,621	(59,403)	-	-	26,828
Coronavirus	2,300	-	-	-	-	2,300
Refurbishment and decoration	441	5,000	(131)	-	-	5,310
Therapy	<u>6,471</u>	<u>1,952</u>	<u>(4,119)</u>	<u>-</u>	<u>-</u>	<u>4,304</u>
Total Restricted Funds	<u>42,851</u>	<u>65,923</u>	<u>(66,063)</u>	<u>-</u>	<u>-</u>	<u>42,711</u>
Total Funds	<u>2,872,140</u>	<u>1,796,276</u>	<u>(2,229,887)</u>	<u>6,044</u>	<u>-</u>	<u>2,444,573</u>

During the year, the charity received £32,852 (2024: £nil) from Hospice UK, as the distributors of the funding grant made by The Secretary of State for Health and Social Care. As stipulated by the grant funding agreement, the funds were spent by the 31st March 2025 in respect of eligible expenditure. Eligible expenditure is defined as expenditure on capital items necessary to deliver funded activities.

MOVEMENT IN FUNDS

Year ended 31 March 2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds						
General funds	1,567,178	2,167,036	(1,891,399)	27,364	-	1,870,179
Designated funds	<u>959,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>959,110</u>
Total Unrestricted Funds	<u>2,526,288</u>	<u>2,167,036</u>	<u>(1,891,399)</u>	<u>27,364</u>	<u>-</u>	<u>2,829,289</u>
Restricted Funds						
Activities	3,180	1,500	(651)	-	-	4,029
Equipment	18,240	36,099	(24,729)	-	-	29,610
Hospice at Home	-	5,000	(5,000)	-	-	-
Inpatient	-	30,000	(30,000)	-	-	-
Coronavirus	2,396	-	(96)	-	-	2,300
Refurbishment and decoration	9,823	-	(9,382)	-	-	441
Therapy	<u>2,635</u>	<u>6,040</u>	<u>(2,204)</u>	<u>-</u>	<u>-</u>	<u>6,471</u>
Total Restricted Funds	<u>36,274</u>	<u>78,639</u>	<u>(72,062)</u>	<u>-</u>	<u>-</u>	<u>42,851</u>
Total Funds	<u>2,562,562</u>	<u>2,245,675</u>	<u>(1,963,461)</u>	<u>27,364</u>	<u>-</u>	<u>2,872,140</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

25. MOVEMENT IN FUNDS - continued

Descriptions of the purposes of the various unrestricted designated funds are given below:

Fixed Assets

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term. The designated fund includes a revaluation reserve of £59,696 relating to the revaluation of fixed assets.

Descriptions of the purposes of the various restricted funds are as follows:

Activities	to assist in the provision of activities for patients
Coronavirus	to fund the continued operation of the charity's shops
Equipment	towards the cost of equipment to enable our staff to provide suitable care for our patients
Hospice at Home	established to offer nursing and emotional support for patients in their own home
Inpatient	established to offer nursing and emotional support for patients during their stay at the Hospice
Refurbishment and decoration	to fund the costs of refurbishing and decorating the Hospice
Therapy	to fund the costs of complementary therapy and day therapy services

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(427,567)	309,578
Adjustments for:		
Depreciation charges	71,352	59,616
Disposal of Fixed Asset	1,058	-
(Gain)/ Loss on investments	(7,102)	(27,364)
Interest received	(29,048)	(24,239)
Dividends received	(9,901)	(9,748)
(Increase)/decrease in stocks	-	7
Decrease in debtors	55,943	139,957
Increase in creditors	45,769	14,412
Net cash provided by (used in) operating activities	(299,496)	462,219

27. RELATED PARTY DISCLOSURES

During the year the charity acquired professional services and goods totalling £1,190 (2024 - £1,674) from Duncan and Toplis Limited, a company to whom Mr I Phillips is an advisor. As 31 March 2025 £232 (2024 - £nil) was due to Duncan and Toplis Limited.

Donations received from trustees and their related entities totalled £1,175 (2024 - £3,617).

Total remuneration paid to key management personnel during the year was £263,492 (2023 - £243,068).

Accounts

REGISTERED COMPANY NUMBER: 02799789 (England and Wales)
REGISTERED CHARITY NUMBER: 1025442

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
BEAUMOND HOUSE COMMUNITY HOSPICE**

BEAUMOND HOUSE COMMUNITY HOSPICE

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FOR THE YEAR ENDED 31 MARCH 2024**

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BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable objectives

The objective and principal activity of Beaumont House Community Hospice (Beaumont House) is that of promoting the welfare of people with a life limiting or terminal illness and to provide support for their carers. Anyone registered with a Newark and Sherwood GP can be referred or can self-refer for any service if referral criteria is met. To achieve this Beaumont House secures funding from local statutory bodies, organisations, individuals and by operating charity shops.

Charitable aims

Beaumont House is a nurse-led community hospice serving those in our community who have a life-limiting condition with palliative care needs. Our aim is to provide professional, personalised care, delivered in a home from home setting or in a person's own home. Patients and their families frequently comment on the warm and happy atmosphere they experience. We have committed staff who do all that they can to provide a quality service, delivered with care, compassion and respect. The well-being and safety of patients and carers is essential, and we work hard to provide a safe, effective, caring, responsive and well-led service.

Our values underpin everything we do:

1. Patient Centred, we 'go the extra mile' – Every life matters and every moment matters; patients and their families and friends are at the centre of everything we do.
2. Value and Support Our People – All of our people are important and highly valued, and we support and develop them to be at their best.
3. Openness and Honesty, Creating a Safe Environment – We provide a safe environment in which feelings may be openly expressed and acknowledged with sensitivity and honesty.
4. Collaboration – We provide a unique and special range of services, in collaboration with our partners in the End of Life Care Alliance.
5. Efficiency, Caring, Professional – We provide good stewardship of our resources and operate in a professional, caring and efficient way.

Significant activities

The main services offered by Beaumont House, both at our hospice on London Road, Newark, and in the homes of our patients are:

- Day Therapy
- Nurse led Inpatient care in our 4 bedded unit
- Wellbeing including complementary therapy, bereavement support and carer support
- Hospice at Home

All of Beaumont House's services are free and continue to be available thanks to the generosity of the communities we serve.

Volunteers

Around 170 (148 in 22/23) regular volunteers give up their time to help the charity and support across every area of the charity: in our shops and fundraising activities and in our hospice, keeping our garden alive and colourful for patients to look onto; in the kitchen, on Reception through to Day Therapy. The trustees are very grateful to all of our volunteers for their commitment and support.

Public benefit

The trustees have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue our drive to improve the quality and effectiveness of our services. Some of the achievements we are most proud of during the past 12 months include:

- We successfully received a rating of “good” in all areas this year from the Care Quality Commission (CQC), providing necessary assurance that our delivery of care and support continued to be in line with their standards of Safe, Caring, Effective, Well Led and Responsive.
- We received the Team of the Year Award 2023 from the Newark Business Awards, recognising our exceptional staff and volunteers, who consistently go above and beyond their daily duties making Beaumond House the special place it is.
- We maintained the Mindful Employer accreditation and remained a Disability Confident Employer.
- We have successfully recruited six new Trustees who bring a diverse range of expertise to Beaumond House, to help guide our strategic direction and governance.

Table of clinical activity

The table below details clinical activity undertaken during the year compared to the previous year.

Indicator	2023-2024	2022-2023
New referrals	337	311
In- patient episodes	1157	1204
Bed occupancy	95%	82%
Average length of stay	8 nights	10 nights
Day therapy attendances	2,249 sessions	2,161 sessions
Hospice at Home hours delivered	4,577	4,500
Bereavement support	348 sessions	262 sessions
Complementary therapy	578 sessions	422 sessions

We adhere to stringent infection control measures to protect our patients, which continued throughout 2023/24. Following the relaxing of Covid regulations we have been able to welcome patients and carers back to benefit from our complementary therapy which was previously suspended.

What Some of the People We've Supported Have Told Us

I would like to say a huge thank you to all staff who recently cared for my dad before he sadly passed away in Beaumond House. He received the best care which was dignified at all times and was a big comfort to myself and my mum after we had had a very bad experience with the Hospital. Thank you so much.

The care & support mum is receiving is above and beyond our expectations. The whole staff are extremely warm and friendly. Outstanding. Mum is very happy here and we know she is in safe hands.

Thank you for all the love and care you gave my late brother, you made an awful time more bearable.

I don't think you could improve, your constant care and the food excels.

Myself and my brother would like to thank you for your brief but recent care, for our dad in his last days. You were absolutely amazing, and so lovely, really caring and compassionate. Thank you for the calls following my dad's passing, making sure we are alright and knowing that you are there at the end of the phone if needed.

I feel involved in all aspects of day therapy. I am always willing to involve myself in all the varied activities. Staff encourage all of us to get the best out of the activities.

I feel included and made very welcome by everyone. I look forward to day therapy each week.

I realise how very fortunate we were that he was able to stay at home as I've heard from so many people about how sad it was in Covid time, not to be able to be with one's dear ones at all either during their illness or at the time of their death because of Covid restrictions. We were so fortunate to be there until his last breath, thanks to all of you.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2024, the charity made a surplus of £309,578, this included an unrealised gain on investments of £27,364. Our net assets at 31 March 2024 were £2,872,140 of which, £42,851 are restricted, £697,351 were represented by tangible fixed assets and £240,000 represented as investment property. There are free reserves of £1,891,938, which covers 12 months unrestricted expenditure.

Principal funding sources

The charity is funded in part by way of a payment under a Service Level Agreement from the Newark & Sherwood NHS Clinical Commissioning Group. Income arising from this source amounts to 28% (2023 32%) of the total day to day running expenditure. The majority of funds required have to be raised within the local community and are dependent on the generosity of individuals and organisations. In addition to operating four shops, fundraising includes income from the community, events, individual donations, businesses, and trusts. Legacy income is not relied on for the day to day running of the hospice but is an important source of funds enabling the development of existing or new services. The charity greatly values the kindness shown by all its supporters who include donors and customers of our shops; those who fundraise on our behalf; all those who took part in our challenge events and Beaumont House events and initiatives.

A significant amount of our income comes from charitable Trusts and Foundations (See page 19) and we are incredibly grateful to those organisations.

Fundraising

The past year has been a dynamic one for the fundraising team at Beaumont House, as we navigated through significant staffing changes in the department. After a decade of service, our esteemed Head of Fundraising and Communications bid farewell to retirement. This departure, coupled with an existing vacancy for a Fundraising Administrator, led to a reshuffling of roles. Our Events and Community Fundraiser rose to the occasion, assuming the Head of Fundraising position. By the close of Q3, we were thrilled to welcome a full, robust team onboard. The Trustees also approved an uplift in hours for the Trusts and Foundations Manager, making this a full-time post.

Our fundraising events continued to thrive, generating over £100,000. The Newark Dragon Boat Festival stood out, marking its fourth year with a record-breaking £23,000 raised for each partnering charity. Community efforts nearly matched this success, amassing just under £72,000, thanks to the unwavering support from activities like static collection tins and bag packing.

The generosity of legacy gifts was unprecedented, with over £740,000 bequeathed to us. A single, extraordinary gift accounted for more than £530,000 of this total. These legacies are a testament to the lasting impact of Beaumont House, underscoring the importance of a robust legacy campaign for our future.

Despite a challenging landscape, our Trusts and Foundations sector performed admirably, securing close to £125,000. The Albert Hunt Trust granted us £30,000, a significant contribution towards our core operating costs. While competition for large grants intensifies, we remain committed to showcasing the value and impact of Beaumont House to both established and emerging benefactors.

Our individual donors have shown remarkable loyalty, contributing over £120,000 this fiscal year. Regular supporters alone brought in over £55,000. Beaumont House continues to excel in regular giving, and we are actively exploring strategies to engage new donors and encourage existing ones to increase their contributions.

Investment policy and objectives

The board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The board monitors the performance of the funds in accordance with the policy on a regular basis. The investment policy takes account of social, environmental, and ethical considerations to the extent that the trustees believe is reasonable.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The board has considered the reserves necessary for the continued operation of the Hospice in order to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams. According to the Reserves Policy agreed November 2023, the board set a target of £2,000,000 reserves in order to cover one year's staffing costs, other operating costs and property maintenance.

At 31 March 2024, unrestricted funds stood at £2,829,289. However, of this amount, £937,351 represents tangible fixed assets and investment property leaving £1,891,936 of general funds which is lower than the target level set by the board. Therefore, although funds are in a satisfactory position overall the board will continue their efforts to strengthen them.

FUTURE PLANS

The main focus for this new financial year is fully restoring and building on our levels of service, to ensure those who need us can receive our support.

- Extending our Wellbeing service, including our Complementary Therapist and Bereavement Counsellor, providing more choice and flexibility for patients and their carers.
- Increasing our Hospice at Home provision to support the meeting of demand is a priority this year.
- we will continue to create meaningful and rewarding roles for all our volunteers, including a new In-Patient Support Volunteer role.
- We will continue to work with our Mid Notts partners within the End of Life Together Alliance to ensure all those who need end of life and palliative care receive the very best personalised service in their preferred place of care.
- We will be engaging internally and externally to implement our new strategic plan, a clear roadmap guiding us towards our vision of outstanding care, enabling our local communities to live well and to die well.
- We will be introducing new Fundraising initiatives.

We have a lot of researching and planning to carry out, and while we envisage that it will be a 2-4 year project, we will be announcing our commitment to redesigning and delivering a fit for the future brand new bedded unit.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House Community Hospice is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

Recruitment and appointment of new trustees

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The company secretary is Mr I Phillips.

Organisational structure

Our board of trustees share ultimate responsibility for governing Beaumont House Community Hospice and they are direct how it is managed and run. There are five sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working including: care services; human resources; finance and facilities; fundraising and marketing and; governance, risk and scrutiny.

Trustees are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice. The trustees are always looking at ways to develop the activities of the charity and fundraising opportunities. Full Board meetings are held once a quarter.

Joining in March 2023, the trustees appointed a new full time Chief Executive Officer, Louise Sinclair, who has day to day responsibility for the operations of the charity.

Induction and training of new trustees

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including trustees' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Trustees are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

Key management remuneration

The trustees consider the Leadership Team, made up of the Chief Executive Officer and Heads of Clinical Services, Fundraising & Marketing and Finance as comprising the key management personnel of the charity with the delegated authority of the running and operating of the charity on a day-to-day basis.

All trustees give of their time freely and no remuneration was paid to trustees in the year.

Related parties

Trustees are required to disclose all relevant interests and register them with the chief executive officer and in accordance with charity's policy withdraw from decisions where a conflict of interest arises. Details of trustees' expenses and related party transactions are disclosed in note 27 to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02799789 (England and Wales)

Registered Charity number
1025442

Registered office
32 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees

G Cameron
C P Hoskins
Dr K E Moloney
Dr D F B Money
I Phillips
D A Tomkinson
H Price
Dr J A Barker – resigned 11th November 2023
D M Abrams – resigned 11th November 2023
J L Folkes – appointed 11th November 2023
H L Hume – appointed 11th November 2023
P L Taylor – appointed 11th November 2023
P M Whur – appointed 11th November 2023
C H Lowe – appointed 11th November 2023
N H Payne – appointed 11th November 2023

Key Management

Louise Sinclair – CEO
Karen Brown – Head of Clinical Services
Sarah Bakewell – Head of Finance
Matt Colbourne – Head of Fundraising and Marketing – Appointed 1st September 2023
Cathy Lowe – Head of Fundraising and Marketing – Retired 20th September 2023

Company Secretary

I Phillips

Auditors

Wright Vigar
Chartered Accountants
Registered Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bankers

NatWest Business Banking
9 Oozells Street
Birmingham
B1 2HS

Virgin Charity Deposit Account
Virgin Money
Gosforth
Newcastle Upon Tyne
NE3 4PL

BEAUMOND HOUSE COMMUNITY HOSPICE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Investment Advisors

Brooks Macdonald
Somerset House
37 Temple Street
Birmingham
B2 5DP

Solicitors

Payne & Gamage Solicitors
48 Lombard Street
Newark
Nottinghamshire
NG24 1XP

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Beaumont House Community Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (2019) (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

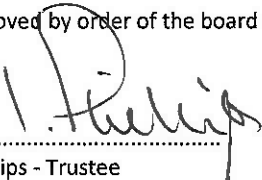
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 06 November 2024 and signed on its behalf by:


.....
I Phillips - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE

Opinion

We have audited the financial statements of Beaumont House Community Hospice (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAS (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included;

- Substantive procedures performed in accordance with the ISAS (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals. - Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Colcomb FCCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar
Statutory Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date: 06 November 2024

BEAUMOND HOUSE COMMUNITY HOSPICE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	982,513	78,639	1,061,152	772,314
NHS grant for the provision of hospice services	3	551,702	-	551,702	536,571
Other trading activities	4	592,604	-	592,604	320,262
Investment income	5	<u>40,217</u>	<u>-</u>	<u>40,217</u>	<u>19,010</u>
Total income		2,167,036	78,639	2,245,675	1,648,157
EXPENDITURE ON					
Raising funds					
Costs of raising voluntary income	6	73,629	-	73,629	51,349
Costs of raising shop income	7	287,341	-	287,341	189,997
Costs of other fundraising activities	8	<u>171,925</u>	<u>-</u>	<u>171,925</u>	<u>187,233</u>
		532,895	-	532,895	428,579
Charitable activities					
Provision of hospice services	9	<u>1,358,504</u>	<u>72,062</u>	<u>1,430,566</u>	<u>1,262,359</u>
Total expenditure		1,891,399	72,062	1,963,461	1,690,938
(Loss)/ profit on the revaluation of Investment Property		-	-	-	(75,000)
Net (losses)/ gains on investment		<u>27,364</u>	<u>-</u>	<u>27,364</u>	<u>(31,961)</u>
		27,364	-	27,364	(106,961)
NET INCOME/(EXPENDITURE)		303,001	6,577	309,578	(149,742)
Transfers between Funds		-	-	-	-
Net movement in Funds		<u>303,001</u>	<u>6,577</u>	<u>309,578</u>	<u>(149,742)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,526,288</u>	<u>36,274</u>	<u>2,562,562</u>	<u>2,712,304</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,829,289</u>	<u>42,851</u>	<u>2,872,140</u>	<u>2,562,562</u>

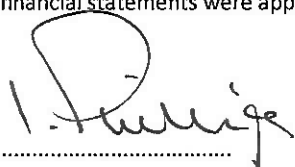
BEAUMOND HOUSE COMMUNITY HOSPICE

BALANCE SHEET AT 31 MARCH 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	16	697,351	-	697,351	719,110
Investments	17	2	-	2	2
Investment property	18	<u>240,000</u>	<u>-</u>	<u>240,000</u>	<u>240,000</u>
		937,353	-	937,353	959,112
CURRENT ASSETS					
Stocks	19	2,888	-	2,888	2,895
Debtors	20	136,689	-	136,689	276,646
Investments	21	490,967	-	490,967	460,059
Cash at bank and in hand		<u>1,355,802</u>	<u>42,851</u>	<u>1,398,653</u>	<u>943,848</u>
		1,986,346	42,851	2,029,197	1,683,448
CREDITORS					
Amounts falling due within one year	22	<u>(94,410)</u>	<u>-</u>	<u>(94,410)</u>	<u>(79,998)</u>
NET CURRENT ASSETS		<u>1,891,936</u>	<u>42,851</u>	<u>1,934,787</u>	<u>1,603,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,829,289</u>	<u>42,851</u>	<u>2,872,140</u>	<u>2,562,562</u>
FUNDS	24				
Unrestricted funds		2,829,289	-	2,829,289	2,526,288
Restricted funds		<u>-</u>	<u>42,851</u>	<u>42,851</u>	<u>36,274</u>
TOTAL FUNDS		<u>2,829,289</u>	<u>42,851</u>	<u>2,872,140</u>	<u>2,562,562</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 06 November 2024 and were signed on its behalf by:



I Phillips - Trustee

BEAUMOND HOUSE COMMUNITY HOSPICE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	26	<u>462,219</u>	<u>2,490</u>
Net cash provided by (used in) operating activities		<u>462,219</u>	<u>2,490</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(37,857)	(87,519)
Purchase of investments		(66,475)	(79,368)
Sale of investment property		-	135,000
Sale of investments		57,462	57,153
Dividends		9,748	8,410
Interest received		24,239	2,080
Net cash provided by (used in) investing activities		<u>(12,883)</u>	<u>35,756</u>
Change in cash and cash equivalents in the reporting period		449,336	38,246
Cash and cash equivalents at the beginning of the reporting period		<u>957,678</u>	<u>919,432</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,407,014</u></u>	<u><u>957,678</u></u>
The change in cash and cash equivalents comprises;		£	£
Change in cash at bank and in hand		454,805	46,249
Change in cash held in investment portfolios		<u>(5,469)</u>	<u>(8,003)</u>
		<u><u>449,336</u></u>	<u><u>38,246</u></u>
Cash and cash equivalents comprises:			
Cash at bank and in hand		1,398,653	943,848
Cash held in investment portfolios		<u>8,361</u>	<u>13,830</u>
		<u><u>1,407,014</u></u>	<u><u>957,678</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the company information on page 8 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.
- Donated services and facilities are included at the value due to the charity where this can be quantified and the receipt of economic benefit from the use by the charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees, consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES – continued

Expenditure

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

The analysis of these costs is included in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Medical equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

General funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds - are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES – continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Current asset investments

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

Going concern

The financial statements have been prepared on a going concern basis as at the time of approving the financial statements the trustees believe that no material uncertainties exist and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The forecast income and expenditure is sufficient with the level of funds for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and special efforts	350,962	323,818
Legacies	585,376	380,099
Grants	<u>124,814</u>	<u>68,397</u>
	<u>1,061,152</u>	<u>772,314</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arnold Clark	-	1,000
ASCONA	-	2,000
Blakemore Foundation	300	130
BNA	20,000	-
Charles Littlewood Hill	5,000	-
Charities Trust	10	-
Co-op Community Fund	-	1,763
Duncan and Toplis	-	300
Gusto Community Fund	-	1,300
Freemasons Grand Charity	300	-
Hospice UK	-	-
Institute of Cemetery and Crematorium Management	-	12,000
Lloyds Bank Foundation	500	-
Masonic Charitable Foundation	-	150
Mansfield Building Society	-	500
Municipal General Charity	3,000	1,250
Newark and Sherwood DC Start up Grant	1,661	-
Lloyds Bank Foundation	-	875
Lincolnshire Co-Op HQ Community Fund	13,343	-
Nfu Mutual	-	6,379
ORR Mackintosh Foundation Ltd	5,000	-
The Albert Hunt Trust	30,000	20,000
The Bereavement Trust	-	2,750
The George Reed Memorial HQ	1,000	1,000
The Gray Trust	-	1,000
The Grace Trust	1,250	-
The Headley Foundation	3,950	-
The Jessie Spencer Trust	1,000	1,000
The Jones 1986 Charitable Trust	25,000	-
The Kobler Trust	-	500
The Mary Potter Convent	-	1,000
The Mary Robertson Trust	-	3,000
The TK Max and Homesense Foundation	-	1,000
Sir John Eastwood Foundation	2,500	2,500
The Thomas Farr Charity	-	5,000
The Thoresby Charitable Trust	1,500	-
Williamson Benevolent Trust	2,500	-
Anonymous	<u>7,000</u>	<u>2,000</u>
	<u>124,814</u>	<u>68,397</u>

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

3. NHS GRANT FOR THE PROVISION OF HOSPICE SERVICES

	2024 £	2023 £
Activity		
Newark & Sherwood NHS Clinical Commissioning Group grant		
Provision of hospice services	<u>551,702</u>	<u>536,571</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Newark & Sherwood NHS Clinical Commissioning Group grant	<u>551,702</u>	<u>536,571</u>

4. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Shop income	514,898	269,706
Other fundraising activities	<u>77,706</u>	<u>50,556</u>
	<u>592,604</u>	<u>320,262</u>

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the charity. This includes shop income selling donated goods, income from fundraising events, sponsorships, and other miscellaneous fundraising activities.

5. INVESTMENT INCOME

	2024 £	2023 £
Rents received	6,230	8,520
Dividends	9,748	8,410
Bank and building society interest	<u>24,239</u>	<u>2,080</u>
	<u>40,217</u>	<u>19,010</u>

6. COSTS OF RAISING VOLUNTARY INCOME

	2024 £	2023 £
Payroll (fundraising staff)	44,223	26,381
Support costs - governance	9,371	10,400
Fundraising establishment costs	5,342	8,524
Fundraising costs	11,236	884
Telephone	159	669
Postage and stationery	687	2,937
Repairs	628	580
Cleaning	-	247
Bank charges	<u>1,983</u>	<u>727</u>
	<u>73,629</u>	<u>51,349</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

7. COSTS OF RAISING SHOP INCOME

	2024	2023
	£	£
Payroll (shop staff)	162,619	106,422
Support costs - governance	9,371	10,399
Shop establishment costs	60,956	51,632
Shop repairs	3,650	1,935
Telephone	1,849	1,305
Postage and stationery	2,565	1,325
Cleaning	2,517	1,654
Depreciation - freehold property	1,573	1,573
Depreciation – fixtures and fittings	22,073	8,960
Sundry expenses	<u>20,168</u>	<u>4,792</u>
	<u>287,341</u>	<u>189,997</u>

8. COSTS OF OTHER FUNDRAISING ACTIVITIES

	2024	2023
	£	£
Payroll (fundraising staff)	107,374	105,522
Support costs - governance	18,741	20,799
Fundraising establishment costs	7,164	34,097
Fundraising costs	31,326	662
Telephone	638	2,677
Postage and stationery	407	11,748
Repairs	1,200	2,320
Cleaning	-	989
Investment management costs	4,446	5,510
Bank charges	<u>629</u>	<u>2,909</u>
	<u>171,925</u>	<u>187,233</u>

9. COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Payroll (care staff)	1,021,113	908,024
Support costs - governance	149,931	166,390
Training	7,268	697
Travel expenses	16,641	17,297
Establishment costs	40,984	58,706
Telephone	5,898	5,592
Postage and stationery	702	-
Advertising	1,529	1,911
Cleaning	10,641	7,704
Repairs	24,126	15,814
Sundry expenses	61,358	36,345
Professional fees	45,227	12,086
Bank charges	9,180	7,138
Depreciation - freehold property	14,824	16,154
Depreciation - fixtures, fittings and equipment	15,936	5,299
Depreciation - medical equipment	<u>5,208</u>	<u>3,202</u>
	<u>1,430,566</u>	<u>1,262,359</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

10. SUPPORT COSTS

Year ended 31 March 2024

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	8,761	8,761	17,522	140,177	175,221
Accountancy	107	107	214	1,710	2,138
Auditors' remuneration	377	377	755	6,040	7,549
Establishment	<u>126</u>	<u>126</u>	<u>250</u>	<u>2,004</u>	<u>2,506</u>
	<u>9,371</u>	<u>9,371</u>	<u>18,741</u>	<u>149,931</u>	<u>187,414</u>

Year ended 31 March 2023

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	8,960	8,960	17,920	143,350	179,190
Accountancy	1,023	1,023	2,046	16,368	20,460
Auditors' remuneration	323	323	645	5,159	6,450
Establishment	<u>94</u>	<u>93</u>	<u>188</u>	<u>1,513</u>	<u>1,888</u>
	<u>10,400</u>	<u>10,399</u>	<u>20,799</u>	<u>166,390</u>	<u>207,988</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	59,616	35,188
Other operating leases	4,912	8,155
Auditors' remuneration	<u>7,550</u>	<u>6,450</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees Remuneration

During the period the total remuneration paid to Trustees was £nil (2023: £nil).

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,377,170	1,210,297
Social security costs	95,008	81,948
Other pension costs	<u>38,372</u>	<u>33,294</u>
	<u>1,510,550</u>	<u>1,325,539</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
Shop and fundraising	18	15
Office and management	11	11
Care assistants and house staff	<u>49</u>	<u>46</u>
	<u>78</u>	<u>72</u>

One employee received emoluments in excess of £60,000 during the years ended 31 March 2024 and 2023.

In addition, approximately 170 (2023 - 148) unpaid volunteers have helped the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

14. PENSION CONTRIBUTIONS

The amount of pension contributions deducted from staff but not paid to the pension providers at 31 March 2024 was £6,104 (2023 - £6,136).

15. MATERIAL LEGACIES

Legacy income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Medical equipment £	Totals £
COST OR VALUATION				
At 1 April 2023	833,134	416,364	90,709	1,340,207
Additions	-	24,838	13,019	37,857
Disposals	-	-	-	-
At 31 March 2024	<u>833,134</u>	<u>441,202</u>	<u>103,728</u>	<u>1,378,064</u>
DEPRECIATION				
At 1 April 2023	196,794	338,702	85,601	621,097
Charge for year	17,727	36,680	5,209	59,616
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>214,521</u>	<u>375,382</u>	<u>90,810</u>	<u>680,713</u>
NET BOOK VALUE				
At 31 March 2024	<u>618,613</u>	<u>65,820</u>	<u>12,918</u>	<u>697,351</u>
At 31 March 2023	<u>636,340</u>	<u>77,662</u>	<u>5,108</u>	<u>719,110</u>

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>2</u>
NET BOOK VALUE	
At 31 March 2024	<u>2</u>
At 31 March 2023	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

17. FIXED ASSET INVESTMENTS - continued

Beaumont House Trading Limited

Registered office: Registered in the United Kingdom

Nature of business: Dormant

Class of share:	% holding	2024	2023
Ordinary	100	£ 2	£ 2
Aggregate capital and reserves		<u>2</u>	<u>2</u>

18. INVESTMENT PROPERTY

MARKET VALUE

At 1 April 2023 and at 31 March 2024

£
240,000

Net Book Value

At 31 March 2024

240,000

At 31 March 2023

240,000

A professional valuation was carried out by Richard Watkinson, a Fellow of the Royal Institution of Chartered Surveyors, with experience within the local area. This resulted in a reduction in the value of the property of £75,000 within the year ended 31 March 2023.

19. STOCKS

	2024	2023
	£	£
Stocks	<u>2,888</u>	<u>2,895</u>

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	96,744	83,510
Prepayments and accrued income	<u>39,945</u>	<u>193,136</u>
	<u>136,689</u>	<u>276,646</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

21. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	<u>490,967</u>	<u>460,059</u>

Investments are analysed as follows:

	2024	2023
	£	£
Analysis by type of investment		
Fixed and variable interest funds	482,606	446,229
Cash held within investment portfolio	<u>8,361</u>	<u>13,830</u>
	<u>490,967</u>	<u>460,059</u>

The historic cost of listed investments held as at 31 March 2024 was £ (2023 - £432,485)

	2024	2023
	£	£
Movement in market value of investments		
Market value as at 1 April 2023	460,059	489,763
Additions at cost	66,475	79,368
Disposals at valuation	(57,462)	(57,153)
(Decrease)/increase in cash held within the investment portfolio	(5,469)	(8,003)
Net gains/(losses) on investment assets	27,364	(43,916)
	<u>490,967</u>	<u>460,059</u>
Market value at 31 March 2024	<u>490,967</u>	<u>460,059</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	23,563	19,780
Other creditors	30,965	29,120
Accruals and deferred income	<u>39,882</u>	<u>31,098</u>
	<u>94,410</u>	<u>79,998</u>

23. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	5,640	4,779
Between one and five years	<u>7,930</u>	<u>11,783</u>
	<u>13,570</u>	<u>16,562</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

24. MOVEMENT IN FUNDS

Year ended 31 March 2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds						
General funds	1,567,178	2,167,036	(1,891,399)	27,364	-	1,870,179
Designated funds	<u>959,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>959,110</u>
Total Unrestricted Funds	<u>2,526,288</u>	<u>2,167,036</u>	<u>(1,891,399)</u>	<u>27,364</u>	<u>-</u>	<u>2,829,289</u>
Restricted Funds						
Activities	3,180	1,500	(651)	-	-	4,029
Equipment	18,240	36,099	(24,729)	-	-	29,610
Hospice at Home	-	5,000	(5,000)	-	-	-
Inpatient	-	30,000	(30,000)	-	-	-
Coronavirus	2,396	-	(96)	-	-	2,300
Refurbishment and decoration	9,823	-	(9,382)	-	-	441
Therapy	<u>2,635</u>	<u>6,040</u>	<u>(2,204)</u>	<u>-</u>	<u>-</u>	<u>6,471</u>
Total Restricted Funds	<u>36,274</u>	<u>78,639</u>	<u>(72,062)</u>	<u>-</u>	<u>-</u>	<u>42,851</u>
Total Funds	<u>2,562,562</u>	<u>2,245,675</u>	<u>(1,963,461)</u>	<u>27,364</u>	<u>-</u>	<u>2,872,140</u>

MOVEMENT IN FUNDS

Year ended 31 March 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds						
General funds	1,472,627	1,574,195	(1,566,756)	(31,961)	119,073	1,567,178
Designated funds	<u>960,650</u>	<u>-</u>	<u>(31,485)</u>	<u>(75,000)</u>	<u>104,945</u>	<u>959,110</u>
Total Unrestricted Funds	<u>2,433,277</u>	<u>1,574,195</u>	<u>(1,598,241)</u>	<u>(106,961)</u>	<u>224,018</u>	<u>2,526,288</u>
Restricted Funds						
Activities	1,180	2,000	-	-	-	3,180
Equipment	11,799	8,409	(1,968)	-	-	18,240
Hospice at Home	-	1,000	(1,000)	-	-	-
Coronavirus	2,396	-	-	-	-	2,396
Freehold premises	140,721	-	(3,703)	-	(137,018)	-
Inpatient	100,000	31,500	(31,500)	-	(100,000)	-
Bereavement Counselling	-	-	(25,000)	-	25,000	-
Complimentary Therapy	-	-	(25,000)	-	25,000	-
Refurbishment and decoration	22,506	1,250	(3,933)	-	(10,000)	9,823
Retail Fittings	-	27,000	-	-	(27,000)	-
Therapy	<u>425</u>	<u>2,803</u>	<u>(593)</u>	<u>-</u>	<u>-</u>	<u>2,635</u>
Total Restricted Funds	<u>279,027</u>	<u>73,962</u>	<u>(92,697)</u>	<u>-</u>	<u>(224,018)</u>	<u>36,274</u>
Total Funds	<u>2,712,304</u>	<u>1,648,157</u>	<u>(1,690,938)</u>	<u>(106,961)</u>	<u>-</u>	<u>2,562,562</u>

On the review of restricted funds at the year ended 31 March 2023, it was identified that £50,000 of the balance shown in Inpatient at 1st April 2022 was not restricted. This was transferred to unrestricted funds during the year. An additional £50,000 that had previously been identified as 'Inpatient' was allocated against bereavement and complementary therapies in line with the restrictions applied. Extensions to the charity's freehold premises at 32 London Road, Newark, with a historic cost of £181,453, less accumulated depreciation of £44,435 (£137,018 net) have been transferred out of restricted funds as it was confirmed that no ongoing restrictions apply to the building work.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

25. MOVEMENT IN FUNDS - continued

Descriptions of the purposes of the various unrestricted designated funds are given below:

Fixed Assets

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term. The designated fund includes a revaluation reserve of £59,696 relating to the revaluation of fixed assets.

Descriptions of the purposes of the various restricted funds are as follows:

Activities	to assist in the provision of activities for patients
Coronavirus	to fund the continued operation of the charity's shops
Equipment	towards the cost of equipment to enable our staff to provide suitable care for our patients
Freehold premises	represents funds raised by an appeal to the local community in respect of an extension to the company's freehold premises at 32 London Road
Hospice at Home	established to offer nursing and emotional support for patients in their own home
Inpatient	established to offer nursing and emotional support for patients during their stay at the Hospice
Refurbishment and decoration	to fund the costs of refurbishing and decorating the Hospice
Therapy	to fund the costs of complementary therapy and day therapy services

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	309,578	(149,742)
Adjustments for:		
Depreciation charges	59,616	35,188
(Gain)/ Loss on investments	(27,364)	43,916
Revaluation of Investment Property	-	75,000
Interest received	(24,239)	(2,080)
Dividends received	(9,748)	(8,411)
(Increase)/decrease in stocks	7	-
(Increase)/decrease in debtors	139,957	22,016
Increase/(decrease) in creditors	14,412	(13,397)
Sundry		
Net cash provided by (used in) operating activities	462,219	2,490

27. RELATED PARTY DISCLOSURES

During the year the charity acquired professional services and goods totalling £1,674 (2023 - £31,850) from Duncan and Toplis Limited, a company in which Mr I Phillips was a director. As at 31 March 2024 £nil (2023 - £600) was due to Duncan and Toplis Limited.

During the year the charity bought services to the value of £28,556 (2023 - £29,258) from DatCom LLP, an entity in which Mr I Phillips is a director. As at 31 March 2024 £1,528 (2023 - £2,698) was due to DatCom LLP.

Donations received from trustees and their related entities totalled £3,617 (2023 - £700).

Total remuneration paid to key management personnel during the year was £243,068 (2023 - £261,493).

Accounts

REGISTERED COMPANY NUMBER: 02799789 (England and Wales)
REGISTERED CHARITY NUMBER: 1025442

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
BEAUMOND HOUSE COMMUNITY HOSPICE

BEAUMOND HOUSE COMMUNITY HOSPICE

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FOR THE YEAR ENDED 31 MARCH 2023**

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BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable objectives

The objective and principal activity of Beaumont House Community Hospice (Beaumont House) is that of promoting the welfare of people with a life limiting or terminal illness and to provide support for their carers. Anyone registered with a Newark and Sherwood GP can be referred or can self-refer for any service if referral criteria is met. To achieve this Beaumont House secures funding from local statutory bodies, organisations, individuals and by operating charity shops.

Charitable aims

Beaumont House is a nurse-led community hospice serving those in our community who have a life-limiting condition with palliative care needs. Our aim is to provide professional, personalised care, delivered in a home from home setting or in a person's own home. Patients and their families frequently comment on the warm and happy atmosphere they experience. We have committed staff who do all that they can to provide a quality service, delivered with care, compassion and respect. The well-being and safety of patients and carers is essential, and we work hard to provide a safe, effective, caring, responsive and well-led service.

Our values underpin everything we do:

1. Patient Centred, we 'go the extra mile' – Every life matters and every moment matters; patients and their families and friends are at the centre of everything we do.
2. Value and Support Our People – All of our people are important and highly valued, and we support and develop them to be at their best.
3. Openness and Honesty, Creating a Safe Environment – We provide a safe environment in which feelings may be openly expressed and acknowledged with sensitivity and honesty.
4. Collaboration – We provide a unique and special range of services, in collaboration with our partners in the End of Life Care Alliance.
5. Efficiency, Caring, Professional – We provide good stewardship of our resources and operate in a professional, caring and efficient way.

Significant activities

The main services offered by Beaumont House, both at our hospice on London Road, Newark, and in the homes of our patients are:

- Day Therapy
- Nurse led inpatient care in our 4 bedded unit
- Wellbeing including complementary therapy, bereavement support and carer support
- Hospice at Home

All of Beaumont House's services are free and continue to be available thanks to the generosity of the communities we serve.

Volunteers

Around 148 (151 in 21/22) regular volunteers give up their time to help the charity and support across every area of the charity: in our shops and fundraising activities and in our hospice, keeping our garden alive and colourful for patients to look onto; in the kitchen, on Reception through to Day Therapy. The trustees are very grateful to all of our volunteers for their commitment and support.

Public benefit

The trustees have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue our drive to improve the quality and effectiveness of our services. Some of the achievements we are most proud of during the past 12 months include:

- We continued to liaise remotely with the Care Quality Commission (CQC) in the form of monitoring calls, providing necessary assurance that our delivery of care and support continued to be in line with their standards of Safe, Caring, Effective, Well Led and Responsive.
- Despite the challenges created by the surges in positive Covid cases, we are proud of the levels of service we were able to achieve through the year.
- We maintained the Mindful Employer accreditation and remain a Disability Confident Employer.
- We successfully recruited in all areas, including the appointment of a full time CEO, and worked on succession planning for critical posts.

Table of clinical activity

The table below details clinical activity undertaken during the year compared to the previous year.

Indicator	2022-2023	2021-2022
New referrals	311	290
In-patient episodes	1204	1020
Bed occupancy	82%	70%
Average length of stay	10 nights	9 nights
Day therapy attendances	2,161 sessions	1,304 sessions
Hospice at Home hours delivered	4,500	4,426
Bereavement support	262 sessions	275 sessions
Complementary therapy	422 sessions	0 sessions

We adhere to stringent infection control measures to protect our patients, which continued throughout 2022/23. Following the relaxing of Covid regulations we have been able to welcome patients and carers back to benefit from our complementary therapy which was previously suspended.

What Some of the People We've Supported Have Told Us

I would like to say a huge thank you to all staff who recently cared for my dad before he sadly passed away in Beaumont House. He received the best care which was dignified at all times and was a big comfort to myself and my mum after we had had a very bad experience with the Hospital. Thank you so much.

The care & support mum is receiving is above and beyond our expectations. The whole staff are extremely warm and friendly. Outstanding. Mum is very happy here and we know she is in safe hands.

Thank you for all the love and care you gave my late brother, you made an awful time more bearable.

I don't think you could improve, your constant care and the food excels.

Myself and my brother would like to thank you for your brief but recent care, for our dad in his last days. You were absolutely amazing, and so lovely, really caring and compassionate. Thank you for the calls following my dad's passing, making sure we are alright and knowing that you are there at the end of the phone if needed.

I feel involved in all aspects of day therapy. I am always willing to involve myself in all the varied activities. Staff encourage all of us to get the best out of the activities.

I feel included and made very welcome by everyone. I look forward to day therapy each week.

I realise how very fortunate we were that he was able to stay at home as I've heard from so many people about how sad it was in Covid time, not to be able to be with one's dear ones at all either during their illness or at the time of their death because of Covid restrictions. We were so fortunate to be there until his last breath, thanks to all of you.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2023, the charity made a deficit of £149,742. This included an unrealised loss on investments of £31,961 and an unrealised loss on the revaluation of investment property of £75,000. Our net assets at 31 March 2023 were £2,562,562 of which £719,110 were represented by tangible fixed assets and £240,000 represented as investment property.

Principal funding sources

The charity is funded in part by way of a payment under a Service Level Agreement from the Newark & Sherwood NHS Clinical Commissioning Group. Income arising from this source amounts to 35% (2022 36%) of the total day to day running expenditure. The majority of funds required have to be raised within the local community and are dependent on the generosity of individuals and organisations. In addition to operating four shops, fundraising includes income from the community, events, individual donations, businesses, and trusts. Legacy income is not relied on for the day to day running of the hospice but is an important source of funds enabling the development of existing or new services. The charity greatly values the kindness shown by all its supporters who include donors and customers of our shops; those who fundraise on our behalf; all those who took part in our challenge events and Beaumont House events and initiatives.

A significant amount of our income comes from charitable Trusts and Foundations (See page 19) and we are incredibly grateful to those organisations.

Fundraising

2022/23 provided a challenging start for the fundraising team with 4 new members of the team having to quickly learn about Beaumont House and their area of income generation.

Despite the new team, significant results on the year included the first Big Give Appeal which successfully raised £11,566, a syringe driver appeal to the public which raised £5,511 and for a second year in a row a legacy income which amounted to £380,099. Another sold out Dragon Boat Race, the third we have held and the biggest to date with 36 boats racing for the Newark Dragon Boat honours. We hold this event in partnership with the Children's Bereavement Centre, and this year raised £15,000 for each charity. The event not only serves as a tremendous income generator but also as a significant community day with many local companies and groups coming together with thousands of members of the public to show their support.

We relaunched our Business Club and saw 25 businesses coming together to hear about how our membership scheme could offer business benefits to them. We hope to build on the membership and continue to talk to a number of leads about this. As part of our communication with our supporters we mail and email a newsletter which our latest news and fundraising updates. In January we piggy backed a cash prize raffle into this mailing, increasing cost effectiveness, and raised £7,698.

Our fundraising takes on many different forms, the cheapest and most cost effective remains collections, or collections where bag packing is included. We were delighted to return to our local Marks and Spencer for the first time since the covid pandemic, in the lead up to Christmas, where a largely volunteer led effort raised more than £4,000, a clear demonstration of the value of volunteer support.

We launched our first digital fundraising campaign with a mixed response but remain committed to working more across digital platforms to increase reach and engagement.

Investment policy and objectives

The board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The board monitors the performance of the funds in accordance with the policy on a regular basis. The investment policy takes account of social, environmental, and ethical considerations to the extent that the trustees believe is reasonable.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The board has considered the reserves necessary for the continued operation of the Hospice in order to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams.

At 31 March 2023, unrestricted funds stood at £2,526,288. However, of this amount, £959,110 represents tangible fixed assets and investment property leaving £1,567,178 of general funds which is lower than the target level set by the board. Therefore, although funds are in a satisfactory position overall the board will continue their efforts to strengthen them.

Restricted funds included a Freehold Premises Fund of £137,018. This related to a specific appeal to the local community in order to raise funds to extend the charity's freehold premises in 2000. On review it was decided there were no ongoing restrictions to the building work and therefore this was transferred out of restricted funds.

FUTURE PLANS

The main focus for this new financial year is fully restoring and building on our levels of service, to ensure those who need us can receive our support.

- We are looking forward to extending our Day Therapy service from 4 days to 5 early in the financial year.
- Utilising our beautiful new Garden Room, we will be establishing our Wellbeing service, employing our own Complementary Therapist and Bereavement Counsellor, providing more choice and flexibility for patients and their carers.
- Increasing our Hospice at Home provision to support the meeting of demand is a priority this year.
- As we welcome back former and new volunteers, we will continue to create meaningful and rewarding roles, including a new In Patient Support Volunteer role.
- We will continue our quality improvement programme as we work towards achieving a rating of being 'outstanding' in care in our next CQC inspection.
- We will continue to work with our Mid Notts partners within the End of Life Together Alliance to ensure all those who need end of life and palliative care receive the very best personalised service in their preferred place of care.
- We will be engaging internally and externally to implement our new strategic plan, a clear roadmap guiding us towards our vision of outstanding care, enabling our local communities to live well and to die well.
- We will be introducing new fundraising initiatives.

We have a lot of researching and planning to carry out, and while we envisage that it will be a 2-4 year project, we will be announcing our commitment to redesigning and delivering a fit for the future brand new bedded unit.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House Community Hospice is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

Recruitment and appointment of new trustees

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The company secretary is Mr I Phillips.

Organisational structure

Our board of trustees share ultimate responsibility for governing Beaumont House Community Hospice and they are direct how it is managed and run. There are five sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working including: care services; human resources; finance and facilities; fundraising and marketing and; governance, risk and scrutiny.

Trustees are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice. The trustees are always looking at ways to develop the activities of the charity and fundraising opportunities. Full Board meetings are held once a quarter.

Joining in March 2023, the trustees appointed a new full time Chief Executive Officer, Louise Sinclair, who has day to day responsibility for the operations of the charity.

Induction and training of new trustees

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including trustees' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Trustees are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

Key management remuneration

The trustees consider the Leadership Team, made up of the Chief Executive Officer and Heads of Clinical Services, Fundraising & Marketing and Finance as comprising the key management personnel of the charity with the delegated authority of the running and operating of the charity on a day-to-day basis.

All trustees give of their time freely and no remuneration was paid to trustees in the year.

Related parties

Trustees are required to disclose all relevant interests and register them with the chief executive officer and in accordance with charity's policy withdraw from decisions where a conflict of interest arises. Details of trustees' expenses and related party transactions are disclosed in note 27 to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

BEAUMOND HOUSE COMMUNITY HOSPICE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02799789 (England and Wales)

Registered Charity number
1025442

Registered office
32 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees

Dr J A Barker
G Cameron
C P Hoskins
J W Marshall – resigned 9th December 2022
Dr K E Moloney
Dr D F B Money
I Phillips
D A Tomkinson
D M Abrams
H Price

Key Management

Heldi Hawkins – CEO – Appointed 1st April 2022 - Resigned 28th February 2023
Louise Sinclair – CEO – Appointed 1st March 2023
Louise Sinclair – Head of Clinical Services – Resigned 1st March 2023
Karen Brown – Head of Clinical Services – Appointed 1st March 2023
Cathy Lowe – Head of Fundraising and Marketing
Louise Dyson – Head of Finance and Operations – Resigned 27th October 2022
Sarah Bakewell – Head of Finance – Appointed 27th October 2022
Luke Spayne – Head of People – Appointed 4th August 2022 - Resigned 3rd February 2023

Company Secretary

I Phillips

Auditors

Wright Vigar
Chartered Accountants
Registered Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bankers

NatWest Business Banking
9 Oozells Street
Birmingham
B1 2HS

Virgin Charity Deposit Account
Virgin Money
Gosforth
Newcastle Upon Tyne
NE3 4PL

Investment Advisors

Brooks Macdonald
Somerset House
37 Temple Street
Birmingham
B2 5DP

Solidtors

Payne & Gamage Solicitors
48 Lombard Street
Newark
Nottinghamshire
NG24 1XP

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Beaumont House Community Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (2019) (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

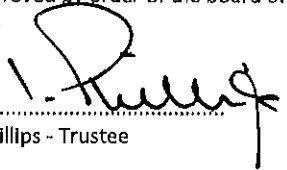
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

19th September 2023

.....
I Phillips - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE

Opinion

We have audited the financial statements of Beaumont House Community Hospice (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEAUMOND HOUSE COMMUNITY HOSPICE**

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included;

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals. - Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Colcomb FCCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar
Statutory Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date: 21 September 2023

BEAUMOND HOUSE COMMUNITY HOSPICE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	698,352	73,962	772,314	1,055,507
NHS grant for the provision of hospice services	3	536,571	-	536,571	506,543
Other trading activities	4	320,262	-	320,262	202,276
Investment Income	5	<u>19,010</u>	<u>-</u>	<u>19,010</u>	<u>22,980</u>
Total income		1,574,195	73,962	1,648,157	1,787,306
EXPENDITURE ON					
Raising funds					
Costs of raising voluntary income	6	51,349	-	51,349	42,880
Costs of raising shop income	7	189,997	-	189,997	109,369
Costs of other fundraising activities	8	<u>187,233</u>	<u>-</u>	<u>187,233</u>	<u>160,617</u>
		428,579	-	428,579	312,866
Charitable activities					
Provision of hospice services	9	<u>1,169,662</u>	<u>92,697</u>	<u>1,262,359</u>	<u>1,086,151</u>
Total expenditure		1,598,241	92,697	1,690,938	1,399,017
(Loss)/ profit on the revaluation of Investment Property		(75,000)	-	(75,000)	-
Net (losses)/ gains on Investment		<u>(31,961)</u>	<u>-</u>	<u>(31,961)</u>	<u>14,233</u>
		(106,961)	-	(106,961)	14,233
NET INCOME/(EXPENDITURE)		(131,007)	(18,735)	(149,742)	402,522
Transfers between Funds		224,018	(224,018)	-	-
Net movement in Funds		<u>93,011</u>	<u>(242,753)</u>	<u>(149,742)</u>	<u>402,522</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,433,277</u>	<u>279,027</u>	<u>2,712,304</u>	<u>2,309,782</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,526,288</u>	<u>36,274</u>	<u>2,562,562</u>	<u>2,712,304</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**BALANCE SHEET
AT 31 MARCH 2023**

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	16	719,110	-	719,110	666,779
Investments	17	2	-	2	2
Investment property	18	<u>240,000</u>	-	<u>240,000</u>	<u>450,000</u>
		959,112	-	959,112	1,116,781
CURRENT ASSETS					
Stocks	19	2,895	-	2,895	2,894
Debtors	20	276,646	-	276,646	298,662
Investments	21	460,059	-	460,059	489,763
Cash at bank and In hand		<u>907,574</u>	<u>36,274</u>	<u>943,848</u>	<u>897,599</u>
		1,647,174	36,274	1,683,448	1,688,918
CREDITORS					
Amounts falling due within one year	22	<u>(79,998)</u>	-	<u>(79,998)</u>	<u>(93,395)</u>
NET CURRENT ASSETS		<u>1,567,176</u>	<u>36,274</u>	<u>1,603,450</u>	<u>1,595,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,526,288</u>	<u>36,274</u>	<u>2,562,562</u>	<u>2,712,304</u>
FUNDS	24				
Unrestricted funds		2,526,288	-	2,526,288	2,433,277
Restricted funds		-	<u>36,274</u>	<u>36,274</u>	<u>279,027</u>
TOTAL FUNDS		<u>2,526,288</u>	<u>36,274</u>	<u>2,562,562</u>	<u>2,712,304</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 19th September 2023 and were signed on its behalf by:


I Phillips - Trustee

BEAUMOND HOUSE COMMUNITY HOSPICE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	26	<u>2,490</u>	<u>363,953</u>
Net cash provided by (used in) operating activities		<u>2,490</u>	<u>363,953</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(87,519)	(40,557)
Purchase of investments		(79,368)	(121,727)
Sale of Investment property		135,000	-
Sale of Investments		57,153	114,877
Dividends		8,410	5,996
Interest received		2,080	31
Net cash provided by (used in) investing activities		<u>35,756</u>	<u>(41,380)</u>
Change in cash and cash equivalents in the reporting period		38,246	322,573
Cash and cash equivalents at the beginning of the reporting period		<u>919,432</u>	<u>596,859</u>
Cash and cash equivalents at the end of the reporting period		<u>957,678</u>	<u>919,432</u>
The change in cash and cash equivalents comprises;		£	£
Change in cash at bank and in hand		46,429	312,106
Change in cash held in Investment portfolios		<u>(8,003)</u>	<u>10,467</u>
		<u>38,246</u>	<u>322,573</u>
Cash and cash equivalents comprises:			
Cash at bank and in hand		943,848	897,599
Cash held in Investment portfolios		<u>13,830</u>	<u>21,833</u>
		<u>957,678</u>	<u>919,432</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the company information on page 8 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.
- Donated services and facilities are included at the value due to the charity where this can be quantified and the receipt of economic benefit from the use by the charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees, consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES – continued

Expenditure

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

The analysis of these costs is included in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Medical equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

General funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds - are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES – continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Current asset investments

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

Going concern

The financial statements have been prepared on a going concern basis as at the time of approving the financial statements the trustees believe that no material uncertainties exist and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the economy has been significantly impacted by the COVID-19 virus, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure is sufficient with the level of funds for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations and special efforts	323,818	354,453
Legacies	380,099	328,085
Grants	<u>68,397</u>	<u>372,969</u>
	<u>772,314</u>	<u>1,055,507</u>

Grants received, Included in the above, are as follows:

	2023 £	2022 £
Arnold Clark	1,000	-
ASCONA	2,000	-
Blakemore Foundation	130	-
BNA	-	5,886
Christopher M Bennet	-	500
Co-op Community Fund	1,763	-
Covid SSP Grant	-	617
CRJS	-	30,871
Duncan and Toplis	300	-
Gusto Community Fund	1,300	3,000
Hospice UK	-	165,768
Institute of Cemetery and Crematorium Management	12,000	-
Masonic Charitable Foundation	150	1,190
Mansfield Building Society	500	-
Mekur Casino	-	1,000
Mrs Paula Thorne	-	233
Municipal General Charity	1,250	-
Newark Roundtable	-	2,708
Newark and Sherwood DC Start up Grant	-	9,584
Lloyds Bank Foundation	875	-
Nfu Mutual	6,379	-
Osburton Trust	-	10,000
The Albert Hunt Trust	20,000	10,000
The Bereavement Trust	2,750	-
The February Fund	-	5,000
The George Reed Memorial HQ	1,000	1,000
The Gray Trust	1,000	-
The Jessie Spencer Trust	1,000	2,000
The Kobler Trust	500	-
The Mary Potter Convent	1,000	-
The Mary Robertson Trust	3,000	-
The TK Max and Homesense Foundation	1,000	500
The Souter Charitable Trust	-	3,000
Sheila Drummond	-	20
Sir John Eastwood Foundation	2,500	2,500
Sue Hallam Harrison	-	500
Team Know How	-	771
The Lady Hind Trust	-	7,500
The Percy Bilton Charity	-	1,421
The Thomas Farr Charity	5,000	5,000
The Thoresby Charitable Trust	-	2,400
Anonymous	<u>2,000</u>	<u>100,000</u>
	<u>68,397</u>	<u>372,969</u>

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

3. NHS GRANT FOR THE PROVISION OF HOSPICE SERVICES

	2023 £	2022 £
Activity		
Newark & Sherwood NHS Clinical Commissioning Group grant		
Provision of hospice services	<u>536,571</u>	<u>506,543</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Newark & Sherwood NHS Clinical Commissioning Group grant	<u>536,571</u>	<u>506,543</u>

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Shop Income	269,706	167,274
Other fundraising activities	<u>50,556</u>	<u>35,002</u>
	<u>320,262</u>	<u>202,276</u>

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the charity. This includes shop income selling donated goods, income from fundraising events, sponsorships, and other miscellaneous fundraising activities.

5. INVESTMENT INCOME

	2023 £	2022 £
Rents received	8,520	16,953
Dividends	8,410	5,996
Bank and building society interest	<u>2,080</u>	<u>31</u>
	<u>19,010</u>	<u>22,980</u>

6. COSTS OF RAISING VOLUNTARY INCOME

	2023 £	2022 £
Payroll (fundraising staff)	26,381	23,145
Support costs - governance	10,400	7,262
Fundraising establishment costs	8,524	7,316
Fundraising costs	884	290
Telephone	669	646
Postage and stationery	2,937	2,826
Repairs	580	276
Cleaning	247	174
Bank charges	<u>727</u>	<u>945</u>
	<u>51,349</u>	<u>42,880</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

7. COSTS OF RAISING SHOP INCOME

	2023	2022
	£	£
Payroll (shop staff)	106,422	63,711
Support costs - governance	10,399	7,261
Shop establishment costs	51,632	28,703
Shop repairs	1,935	520
Telephone	1,305	1,097
Postage and stationery	1,325	1,406
Cleaning	1,654	3,571
Depreciation - freehold property	1,573	1,330
Depreciation - fixtures and fittings	8,960	-
Sundry expenses	<u>4,792</u>	<u>1,770</u>
	<u>189,997</u>	<u>109,369</u>

8. COSTS OF OTHER FUNDRAISING ACTIVITIES

	2023	2022
	£	£
Payroll (fundraising staff)	105,522	92,581
Support costs - governance	20,799	14,524
Fundraising establishment costs	34,097	29,264
Fundraising costs	662	(1,741)
Telephone	2,677	2,584
Postage and stationery	11,748	11,301
Repairs	2,320	1,104
Cleaning	989	696
Investment management costs	5,510	6,523
Bank charges	<u>2,909</u>	<u>3,781</u>
	<u>187,233</u>	<u>160,617</u>

9. COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Payroll (care staff)	908,024	809,594
Support costs - governance	166,390	116,189
Training	697	378
Travel expenses	17,297	17,547
Establishment costs	58,706	38,932
Telephone	5,592	3,583
Advertising	1,911	1,194
Cleaning	7,704	7,772
Repairs	15,814	10,666
Sundry expenses	36,345	41,285
Professional fees	12,086	8,936
Bank charges	7,138	4,006
Depreciation - freehold property	16,154	15,781
Depreciation - fixtures, fittings and equipment	5,299	2,633
Depreciation - medical equipment	<u>3,202</u>	<u>7,655</u>
	<u>1,262,359</u>	<u>1,086,151</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

10. SUPPORT COSTS

Year ended 31 March 2023

	Costs of raising Voluntary Income £	Costs of raising shop Income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	8,960	8,960	17,920	143,350	179,190
Accountancy	1,023	1,023	2,046	16,368	20,460
Auditors' remuneration	323	323	645	5,159	6,450
Establishment	94	93	188	1,513	1,888
	<u>10,400</u>	<u>10,399</u>	<u>20,799</u>	<u>166,390</u>	<u>207,988</u>

Year ended 31 March 2022

	Costs of raising Voluntary Income £	Costs of raising shop Income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	6,080	6,080	12,160	97,280	121,600
Accountancy	831	830	1,662	13,291	16,614
Auditors' remuneration	300	300	600	4,800	6,000
Establishment	51	51	102	818	1,022
	<u>7,262</u>	<u>7,261</u>	<u>14,524</u>	<u>116,189</u>	<u>145,236</u>

11. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	35,188	27,399
Other operating leases	8,155	11,033
Auditors' remuneration	<u>6,450</u>	<u>6,000</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees Remuneration

During the period the total remuneration paid to Trustees was £0 (2022: £34,105). During 2021/22 Trustees Debra Abrams and George Cameron received remuneration for their roles of Chief Executive Officer and Interim Chief Executive Officer. They received no income for their role as trustees.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,210,297	1,013,151
Social security costs	81,948	68,528
Other pension costs	<u>33,294</u>	<u>26,114</u>
	<u>1,325,539</u>	<u>1,107,793</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
Shop and fundraising	15	14
Office and management	11	9
Care assistants and house staff	<u>46</u>	<u>43</u>
	<u>72</u>	<u>66</u>

No employees received emoluments in excess of £60,000 during the years ended 31 March 2023 and 2022.

In addition, approximately 148 (2022 - 151) unpaid volunteers have helped the charity during the year.

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

14. PENSION CONTRIBUTIONS

The amount of pension contributions deducted from staff but not paid to the pension providers at 31 March 2023 was £6,136 (2022 - £5,236).

15. MATERIAL LEGACIES

Legacy Income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Medical equipment £	Totals £
COST OR VALUATION				
At 1 April 2022	833,134	328,845	90,709	1,252,688
Additions	-	87,519	-	87,519
Disposals	-	-	-	-
At 31 March 2023	<u>833,134</u>	<u>416,364</u>	<u>90,709</u>	<u>1,340,207</u>
DEPRECIATION				
At 1 April 2022	179,067	324,443	82,399	585,909
Charge for year	17,727	14,259	3,202	35,188
Eliminated on disposal	-	-	-	-
At 31 March 2023	<u>196,794</u>	<u>338,702</u>	<u>85,601</u>	<u>621,097</u>
NET BOOK VALUE				
At 31 March 2023	<u>636,340</u>	<u>77,662</u>	<u>5,108</u>	<u>719,110</u>
At 31 March 2022	<u>654,067</u>	<u>4,402</u>	<u>8,310</u>	<u>666,779</u>

Extensions to the charity's freehold premises at 32 London Road, Newark, with a historic cost of £181,453, less accumulated depreciation of £44,435 (£137,018 net) at the year end, have been transferred out of restricted funds included on the Statement of Financial Activities. On review it was decided that no ongoing restrictions apply to the building work.

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>2</u>
NET BOOK VALUE	
At 31 March 2023	<u>2</u>
At 31 March 2022	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

17. FIXED ASSET INVESTMENTS - continued

Beaumont House Trading Limited
Registered office: Registered In the United Kingdom
Nature of business: Dormant

Class of share:	% holding	2023	2022
Ordinary	100	£ 2	£ 2
Aggregate capital and reserves		<u>2</u>	<u>2</u>

18. INVESTMENT PROPERTY

MARKET VALUE	£
At 1 April 2022	450,000
Disposal	(135,000)
Revaluation	<u>(75,000)</u>
At 31 March 2023	<u>240,000</u>
Net Book Value	
At 31 March 2022	<u>450,000</u>
At 31 March 2023	<u>240,000</u>

During the period 11c Stodman Street, Newark was sold for Market Value resulting in no profit or loss on the sale. Fees incurred on the sale of the property amounted to £1,515. Following the disposal of this property, the Trustees considered it necessary to revalue the remaining property. A professional valuation was carried out by Richard Watkinson, a Fellow of the Royal Institution of Chartered Surveyors, with experience within the local area. This resulted in a reduction in the value of the property of £75,000.

19. STOCKS

	2023	2022
	£	£
Stocks	<u>2,895</u>	<u>2,894</u>

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	83,510	37,854
Prepayments and accrued income	<u>193,136</u>	<u>260,808</u>
	<u>276,646</u>	<u>298,662</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

21. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Listed investments	<u>460,059</u>	<u>489,763</u>

Investments are analysed as follows:

	2023	2022
	£	£
Analysis by type of investment		
Fixed and variable interest funds	446,229	467,930
Cash held within Investment portfolio	<u>13,830</u>	<u>21,833</u>
	<u>460,059</u>	<u>489,763</u>

The historic cost of Listed Investments held as at 31 March 2022 was £432,485 (2022 - £416,570)

	2023	2022
	£	£
Movement in market value of Investments		
Market value as at 1 April 2022	489,763	477,361
Additions at cost	79,368	121,727
Disposals at valuation	(57,153)	(114,877)
(Decrease)/increase in cash held within the investment portfolio	(8,003)	10,467
Net gains/(losses) on investment assets	<u>(43,916)</u>	<u>(4,915)</u>
Market value at 31 March 2023	<u>460,059</u>	<u>489,763</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	19,780	16,858
Other creditors	29,120	38,780
Accruals and deferred income	<u>31,098</u>	<u>37,757</u>
	<u>79,998</u>	<u>93,395</u>

23. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	4,779	9,767
Between one and five years	<u>11,783</u>	<u>11,333</u>
	<u>16,562</u>	<u>21,100</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

24. MOVEMENT IN FUNDS

Year ended 31 March 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds						
General funds	1,472,627	1,574,195	(1,566,756)	(31,961)	119,073	1,567,178
Designated funds	<u>960,650</u>	-	<u>(31,485)</u>	<u>(75,000)</u>	<u>104,945</u>	<u>959,110</u>
Total Unrestricted Funds	<u>2,433,277</u>	<u>1,574,195</u>	<u>(1,598,241)</u>	<u>(106,961)</u>	<u>224,018</u>	<u>2,526,288</u>
Restricted Funds						
Activities	1,180	2,000	-	-	-	3,180
Equipment	11,799	8,409	(1,968)	-	-	18,240
Hospice at Home	-	1,000	(1,000)	-	-	-
Coronavirus	2,396	-	-	-	-	2,396
Freehold premises	140,721	-	(3,703)	-	(137,018)	-
Inpatient	100,000	31,500	(31,500)	-	(100,000)	-
Bereavement Counselling	-	-	(25,000)	-	25,000	-
Complimentary Therapy	-	-	(25,000)	-	25,000	-
Refurbishment and decoration	22,506	1,250	(3,933)	-	(10,000)	9,823
Retail Fittings	-	27,000	-	-	(27,000)	-
Therapy	<u>425</u>	<u>2,803</u>	<u>(593)</u>	-	-	<u>2,635</u>
Total Restricted Funds	<u>279,027</u>	<u>73,962</u>	<u>(92,697)</u>	<u>(106,961)</u>	<u>(224,018)</u>	<u>36,274</u>
Total Funds	<u>2,712,304</u>	<u>1,648,157</u>	<u>(1,690,938)</u>	<u>(106,961)</u>	<u>-</u>	<u>2,562,562</u>

On the review of restricted funds, it was identified that £50,000 of the balance shown in Inpatient at 1st April 2022 was not restricted. This was transferred to unrestricted funds during the year. An additional £50,000 that had previously been identified as 'inpatient' was allocated against bereavement and complementary therapies in line with the restrictions applied. Extensions to the charity's freehold premises at 32 London Road, Newark, with a historic cost of £181,453, less accumulated depreciation of £44,435 (£137,018 net) have been transferred out of restricted funds as it was confirmed that no ongoing restrictions apply to the building work.

MOVEMENT IN FUNDS

Year ended 31 March 2022

	Balance at 1 April 2021 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds						
General funds	1,151,215	1,461,355	(1,154,176)	14,233	-	1,472,627
Designated funds	<u>960,650</u>	-	-	-	-	<u>960,650</u>
Total Unrestricted Funds	<u>2,111,865</u>	<u>1,461,355</u>	<u>(1,154,176)</u>	<u>14,233</u>	<u>-</u>	<u>2,433,277</u>
Restricted Funds						
Activities	1,722	500	(1,042)	-	-	1,180
Equipment	10,282	8,608	(7,091)	-	-	11,799
Hospice at Home	-	30,733	(30,733)	-	-	-
Coronavirus	2,593	165,512	(165,709)	-	-	2,396
Freehold premises	144,424	-	(3,703)	-	-	140,721
Inpatient	5,000	102,500	(7,500)	-	-	100,000
Refurbishment and decoration	33,491	18,078	(29,063)	-	-	22,506
Therapy	<u>405</u>	<u>20</u>	-	-	-	<u>425</u>
Total Restricted Funds	<u>197,917</u>	<u>325,951</u>	<u>(244,841)</u>	<u>-</u>	<u>-</u>	<u>279,027</u>
Total Funds	<u>2,309,782</u>	<u>1,787,306</u>	<u>(1,399,017)</u>	<u>14,233</u>	<u>-</u>	<u>2,712,304</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**25. MOVEMENT IN FUNDS - continued**

Descriptions of the purposes of the various unrestricted designated funds are given below:

Fixed Assets

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term. The designated fund includes a revaluation reserve of £59,696 relating to the revaluation of fixed assets.

Descriptions of the purposes of the various restricted funds are as follows:

Activities	to assist in the provision of activities for patients
Coronavirus	to fund the continued operation of the charity's shops
Equipment	towards the cost of equipment to enable our staff to provide suitable care for our patients
Freehold premises	represents funds raised by an appeal to the local community in respect of an extension to the company's freehold premises at 32 London Road
Hospice at Home	established to offer nursing and emotional support for patients in their own home
Inpatient	established to offer nursing and emotional support for patients during their stay at the Hospice
Refurbishment and decoration	to fund the costs of refurbishing and decorating the Hospice
Therapy	to fund the costs of complementary therapy and day therapy services

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(149,742)	402,522
Adjustments for:		
Depreciation charges	35,188	27,399
Loss/(gain) on investments	43,916	4,915
Revaluation of Investment Property	75,000	-
Interest received	(2,080)	(31)
Dividends received	(8,411)	(5,996)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	22,016	(102,912)
Increase/(decrease) in creditors	(13,397)	38,055
Net cash provided by (used in) operating activities	2,490	363,953

27. RELATED PARTY DISCLOSURES

During the year the charity acquired professional services and goods totalling £31,850 (2022 - £24,257) from Duncan and Topliss Limited, a company in which Mr I Phillips is a director. As at 31 March 2023 £600 (2022 - £11,603) was due to Duncan and Topliss Limited.

During the year the charity bought services to the value of £29,258 (2022 - £12,719) from Datcom LLP, an entity in which Mr I Phillips is a director. As at 31 March 2023 £2,698 (2022 - £988) was due to Datcom LLP.

Donations received from trustees and their related entities totalled £700 (2022 - £NIL).

Total remuneration paid to key management personnel during the year was £261,493 (2022 - £188,661).

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Accounts

REGISTERED COMPANY NUMBER: 02799789 (England and Wales)
REGISTERED CHARITY NUMBER: 1025442

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BEAUMOND HOUSE COMMUNITY HOSPICE

BEAUMOND HOUSE COMMUNITY HOSPICE

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FOR THE YEAR ENDED 31 MARCH 2022**

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BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable objectives

The objective and principal activity of Beaumont House Community Hospice (Beaumont House) is that of promoting the welfare of people with a life limiting or terminal illness and to provide respite for their carers in an area within fifteen miles of Newark town centre. To achieve this Beaumont House secures funding from local statutory bodies, organisations, individuals and by operating charity shops.

Charitable aims

Beaumont House is a nurse-led community hospice serving those in our community who have a life-limiting condition with palliative care needs. Our aim is to provide professional, person centred care, delivered in a home from home setting or in a person's own home. Patients and their families frequently comment on the warm and happy atmosphere they experience. We have committed staff who do all that they can to provide a quality service, delivered with care, compassion and respect. The well-being and safety of patients and carers is essential, and we work hard to provide a safe, effective, caring, responsive and well-led service.

Our values underpin everything we do:

1. Patient Centred, we 'go the extra mile' – Every life matters and every moment matters; patients and their families and friends are at the centre of everything we do.
2. Value and Support Our People – All of our people are important and highly valued, and we support and develop them to be at their best.
3. Openness and Honesty, Creating a Safe Environment – We provide a safe environment in which feelings may be openly expressed and acknowledged with sensitivity and honesty.
4. Collaboration – We provide a unique and special range of services, in collaboration with our partners in the End of Life Alliance.
5. Efficiency, Caring, Professional – We provide good stewardship of our resources and operate in a professional, caring and efficient way.

Significant activities

The main services offered by Beaumont House, both at our hospice on London Road, Newark, and in the homes of our patients are:

- Day Therapy
- Nurse led inpatient care in our 4 bedded unit
- Wellbeing including complementary therapy, bereavement support and carer support
- Hospice at Home

All of Beaumont House's services are free and continue to be available thanks to the generosity of the communities we serve.

Volunteers

Around 167 (189 in 20/21) regular volunteers give up their time to help the charity and support across every area of the charity: in our shops and fundraising activities and in our hospice, keeping our garden alive and colourful for patients to look onto; in the kitchen, on Reception through to Day Therapy. Following on from 20/21 where a large proportion of volunteers stepped back in line with government COVID advice, we have been welcoming volunteers back to Beaumont House once again. The trustees are very grateful to all of our volunteers for their commitment and support.

Public benefit

The trustees have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

Fundraising

Beaumont House works with commercial participators to raise funds for the charity and these agreements are managed by the use of commercial participator agreements. A bespoke agreement is drawn up for each partnership. Within the reporting period there have been no failures to comply with the terms of the agreement. Beaumont House works closely with all commercial participators receiving income statements in relation to the activity covered by the agreement and ensuring these are in the scope of expected payments. The charity requests that all use of its IP are agreed in writing in advance. During the reporting period the organisation had no individuals acting on its behalf to raise funds either in a voluntary or professional capacity.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

No complaints were received by the charity about its activities or those carried out on its behalf.

The charity undertakes limited direct mailing and this is focused on those who have previously supported the activities of the charity with financial donations, using the premise of legitimate interest. An option to unsubscribe is always included in all mailings. The charity responds to all requests to remove names from mailing lists within 24 hours of the request being received. We actively monitor the record of deaths held by Beaumont House to ensure those supporters who have died are removed from mailing lists. We ensure that where we hold records for date of birth, no minors are included in any mailings. We ensure that only those for whom consent has been gathered and for the specific purpose for which it was given are included in any email sent for the purposes of marketing.

We do not have any volunteers raising funds 'on behalf of the charity'. Should this change in the future, guidance and training will be documented and a written agreement created by the charity, content of which would be drawn from the fundraising code.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue our drive to improve the quality and effectiveness of our services. Some of the achievements we are most proud of during the past 12 months include:

- We continued to liaise remotely with the Care Quality Commission (CQC) in the form of monitoring calls, providing necessary assurance that our delivery of care and support continued to be in line with their standards of Safe, Caring, Effective, Well Led and Responsive.
- Despite the challenges created by the surges in positive Covid cases, we are proud of the levels of service we were able to achieve through the year.
- We maintained the Mindful Employer accreditation and remain a Disability Confident Employer.
- We successfully recruited in all areas, including the appointment of a full time CEO, and worked on succession planning for critical posts.

Table of clinical activity

The table below details clinical activity undertaken during the year compared to the previous two years.

Indicator	2021-2022	2020-2021
New referrals	290	242
In-patient episodes	1020	992
Bed occupancy	70%	80%
Average length of stay	9 nights	10 nights
Day therapy attendances	1304 sessions	1,859 sessions
Hospice at Home hours delivered	4,426	4,382
Bereavement support	275 sessions	227 sessions
Complementary therapy	0 sessions	0 sessions

We adhere to stringent infection control measures to protect our patients, which continued throughout 2021/22 and as such we continued with the suspension of our complementary therapy service. Additionally we experienced challenges at times with our hospice based services through the year due to positive Covid cases and staff needing to self-isolate. Referrals into our service weren't quite back to pre-pandemic levels but we started to see an increase in referrals in the latter part of the year and anticipate further increases in In Patient and Day Therapy activity through 2022/23. However we are proud that our Hospice at Home service continued and we once again maintained a consistent level of vital support.

What Some of the People We've Supported Have Told Us

I would like to say a huge thank you to all staff who recently cared for my dad before he sadly passed away in Beaumont House he received the best care which was dignified at all times and was a big comfort to myself and my mum after we had had very bad experience with the Hospital. Thank you so much.

The care & support mum is receiving is above and beyond our expectations. The whole staff are extremely warm and friendly. Outstanding. Mum is very happy here and we know she is in safe hands.

Thank you for all the love and care you gave my late brother, you made an awful time more bearable.

I don't think you could improve, your constant care and food excels.

Myself and my brother would like to thank you for your brief but recent care, for our dad in his last days. You were absolutely amazing, and so lovely, really caring and compassionate. Thank you for the calls following my dad's passing, making sure we are alright and knowing that you are there at the end of the phone if needed.

I feel involved in all aspects of day therapy. I am always willing to involve myself in all the varied activities. Staff encourage all of us to get the best out of the activities.

I feel included and made very welcome by everyone. I look forward to day therapy each week.

I realise how very fortunate we were that he was able to stay at home as I've heard from so many people about how sad it was in Covid time, not to be able to be with one's dear ones at all either during their illness or at the time of their death because of Covid restrictions. We were so fortunate to be there until his last breath, thanks to all of you.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2022, the charity made a surplus of £402,522 which included gain on Investments of £14,233. Our net assets at 31 March 2022 of £2,712,304 of which £666,779 were represented by tangible fixed assets and £450,000 represented as investment property.

Principal funding sources

The charity is funded in part by way of a payment under a Service Level Agreement from the Newark & Sherwood NHS Clinical Commissioning Group. Income arising from this source amounts to 36% (2021 41%) of the total day to day running expenditure. The majority of funds required have to be raised within the local community and are dependent on the generosity of individuals and organisations. In addition to operating three shops, which we were delighted to re-open again in April 2021, fundraising includes income from the community, events, individual donations, businesses, and trusts. Legacy income is not relied on for the day to day running of the hospice but is an important source of funds enabling the development of existing or new services. The charity greatly values the kindness shown by all its supporters who include donors and customers of our shops; those who fundraise on our behalf; all those who took part in our challenge events and Beaumont House events and initiatives.

A significant amount of our income comes from charitable Trusts and Foundations (See page 18) and we are incredibly grateful to those organisations.

Additionally, as a member of Hospice UK, once again this year we have been grateful for the funds received to support in the Covid response through the Winter.

Fundraising

We launched financial year 2021/22 with our 'Keep our Hospice in your Heart' campaign, which offered those who wished to remember a loved one the opportunity to buy a handmade personalised heart. The deliberate use of the heart not only promoted our new logo, but symbolised the place that Beaumont House holds in the community, as well as the love which surrounds those who come through our doors. The appeal was hugely successful for us, with over 500 hearts sold and income of £15,000.

We were delighted to be able to once again deliver the second Newark Dragon Boat Race, an event we hold in partnership with the Children's Bereavement Centre, where £23,00 was raised for each charity. Our 2022 event sold out almost immediately when it launched.

Against the backdrop of a challenging year, we received two significant donations, one unsolicited and one legacy, which totalled £260,000, which has contributed in no small part to our resulting surplus.

Through the year we lost several members of the fundraising team but following a successful recruitment campaign we are pleased to be entering the new financial year with a full complement of staff. While we have a positive feeling of rebuilding again following the uncertainty of the pandemic, we are fully aware that 2022/23 is going to be another challenging year economically.

Investment policy and objectives

The board has appointed independent investment managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the investment policy is to protect the value of the assets of the charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The board monitors the performance of the funds in accordance with the policy on a regular basis. The COVID-19 outbreak has caused uncertainty in the market however this is not expected to be long term and any adverse impact on the investments is expected to be recovered in time. The investment policy takes account of social, environmental and ethical considerations to the extent that the trustees believe is reasonable.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The board has considered the reserves necessary for the continued operation of the Hospice in order to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams.

At 31 March 2022, unrestricted funds stood at £2,433,277. However, of this amount, £976,060 has been designated in respect of tangible fixed assets and investment property leaving £1,457,217 of general funds which is lower than the target level set by the board of £1.7m. Therefore, although funds are in a satisfactory position overall the board will continue their efforts to strengthen them.

Restricted funds include a Freehold Premises Fund of £140,721. This principally relates to a specific appeal to the local community in order to raise funds to extend the charity's freehold premises.

COVID-19

COVID-19 restrictions continued in England throughout the year ended 31 March 2022. During this time management liaised with infection control while cascading information to the team. Pre-visit and pre-admission screening was undertaken to ensure patients were not symptomatic.

Any visitors to the Hospice were advised to wear the same Personal Protective Equipment as staff and comply with the strict infection control guidelines put in place.

COVID-19 has impacted the charity both operationally and financially however as a result of the board's reserve policy and management's proactive approach to generating resources, the aims and objectives of the charity will continue to be met.

FUTURE PLANS

The main focus for this new financial year is fully restoring and building on our levels of service, to ensure those who need us can receive our support.

- We are looking forward to extending our Day Therapy service from 4 days to 5 early in the financial year.
- Utilising our beautiful new Garden Room, we will be establishing our Wellbeing service, employing our own Complementary Therapist and Bereavement Counsellor, providing more choice and flexibility for patients and their carers.
- Increasing our Hospice at Home provision to support the meeting of demand is a priority this year.
- As we welcome back former and new volunteers, we will continue to create meaningful and rewarding roles, including a new In Patient Support Volunteer role.
- We will continue our quality improvement programme as we work towards achieving a rating of being 'outstanding' in care in our next CQC inspection.
- We will continue to work with our Mid Notts partners within the End of Life Together Alliance to ensure all those who need end of life and palliative care receive the very best personalised service in their preferred place of care.
- We hope to open our fourth Beaumont House shop in the early stages of the financial year. The new unit, in the heart of Newark, will be our first furniture shop and an exciting addition to our retail portfolio.
- We will be engaging internally and externally to develop a new strategic plan, a clear roadmap guiding us towards our vision of outstanding care, enabling our local communities to live well and to die well.
- We will be introducing new Fundraising Initiatives including a Starlight Stride and a special Christmas campaign with The Big Give.

We have a lot of researching and planning to carry out, and while we envisage that it will be a 2-4 year project, we will be announcing our commitment to redesigning and delivering a fit for the future brand new bedded unit.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House Community Hospice is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

Recruitment and appointment of new trustees

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The company secretary is Mr I Phillips.

Organisational structure

Our board of trustees share ultimate responsibility for governing Beaumont House Community Hospice and they are direct how it is managed and run. There are five sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working including: care services; human resources; finance and facilities; fundraising and marketing and; governance, risk and scrutiny.

Trustees are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice. The trustees are always looking at ways to develop the activities of the charity and fundraising opportunities. Full Board meetings are held once a quarter.

Joining in April 2022, the trustees appointed a new full time Chief Executive Officer, Heidi Hawkins, who has day to day responsibility for the operations of the charity. The trustees would like to thank George Cameron for his role as interim CEO from June 2021 to March 2022.

Induction and training of new trustees

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including trustees' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Trustees are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

Key management remuneration

The trustees consider the Leadership Team, made up of the Chief Executive Officer and Heads of Clinical Services, Fundraising & Marketing, Finance & Operations and Human Resources as comprising the key management personnel of the charity with the delegated authority of the running and operating of the charity on a day-to-day basis.

All trustees give of their time freely and no remuneration was paid to trustees in the year.

Related parties

Trustees are required to disclose all relevant interests and register them with the chief executive officer and in accordance with charity's policy withdraw from decisions where a conflict of interest arises. Details of trustees' expenses and related party transactions are disclosed in note 27 to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

BEAUMOND HOUSE COMMUNITY HOSPICE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02799789 (England and Wales)

Registered Charity number
1025442

Registered office
32 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees

Dr J A Barker
G Cameron - resigned 31 May 2021 - appointed 9 June 2022
C P Hoskins
J W Marshall
Dr K E Moloney
Dr D F B Money
I Phillips
D A Tomkinson
Nic Porter -- resigned 26 November 2021
D M Abrams -- appointed 21 July 2021
H Price -- appointed 17th February 2022

Key Management

Heldi Hawkins -- CEO -- Appointed 1st April 2022
George Cameron -- Interim CEO -- Appointed 1st June 2021 -- Resigned 31st March 2022
Louise Sinclair- Head of Clinical Services
Cathy Lowe -- Head of Fundraising and Marketing
Louise Dyson -- Head of Finance and Operations -- Appointed 6th April 2021 -- Resigned 27th October 2022
Charlotte Coggins -- Head of HR -- Resigned 31st May 2022
Luke Spayne -- Head People/HR -- Appointed 4th August 2022
Debra Abrams- CEO- Resigned 31 May 2021

Company Secretary

I Phillips

Auditors

Wright Vigar
Chartered Accountants
Registered Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bankers

NatWest Business Banking
9 Oozells Street
Birmingham
B1 2HS

Virgin Charity Deposit Account
Virgin Money
Gosforth
Newcastle Upon Tyne
NE3 4PL

Investment Advisors

Brooks Macdonald
Somerset House
37 Temple Street
Birmingham
B2 5DP

Solicitors

Payne & Gamage Solicitors
48 Lombard Street
Newark
Nottinghamshire
NG24 1XP

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Beaumont House Community Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (2019) (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

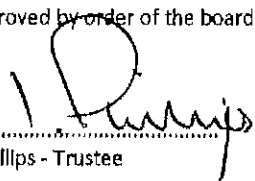
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21st September 2022 and signed on its behalf by:


I Phillips - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE

Opinion

We have audited the financial statements of Beaumont House Community Hospice (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEAUMOND HOUSE COMMUNITY HOSPICE**

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

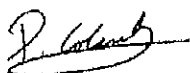
We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included;

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals. - Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Colcomb FCCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar
Statutory Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

22 September 2022

Date:

BEAUMOND HOUSE COMMUNITY HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	729,556	325,951	1,055,507	1,037,594
NHS grant for the provision of hospice services	3	506,543	-	506,543	501,526
Other trading activities	4	202,276	-	202,276	98,996
Investment income	5	<u>22,980</u>	<u>-</u>	<u>22,980</u>	<u>22,600</u>
Total income		1,461,355	325,951	1,787,306	1,660,715
EXPENDITURE ON					
Raising funds					
Costs of raising voluntary income	6	42,880	-	42,880	36,987
Costs of raising shop income	7	109,369	-	109,369	77,833
Costs of other fundraising activities	8	<u>160,617</u>	<u>-</u>	<u>160,617</u>	<u>143,371</u>
		312,866	-	312,866	258,191
Charitable activities					
Provision of hospice services	9	<u>841,310</u>	<u>244,841</u>	<u>1,086,151</u>	<u>939,560</u>
Total expenditure		1,154,176	244,841	1,399,017	1,197,751
Net gains/(losses) on investments		<u>14,233</u>	<u>-</u>	<u>14,233</u>	<u>88,770</u>
NET INCOME/(EXPENDITURE)		321,412	81,110	402,522	551,736
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>321,412</u>	<u>81,110</u>	<u>402,522</u>	<u>551,736</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,111,865</u>	<u>197,917</u>	<u>2,309,782</u>	<u>1,758,046</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,433,277</u>	<u>279,027</u>	<u>2,712,304</u>	<u>2,309,782</u>

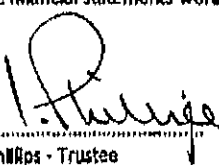
BEAUMOND HOUSE COMMUNITY HOSPICE

BALANCE SHEET
AT 31 MARCH 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	16	526,058	140,721	666,779	653,621
Investments	17	2	-	2	2
Investment property	18	<u>450,000</u>	<u>-</u>	<u>450,000</u>	<u>450,000</u>
		976,060	140,721	1,116,781	1,103,623
CURRENT ASSETS					
Stocks	19	2,894	-	2,894	2,893
Debtors	20	298,662	-	298,662	195,750
Investments	21	489,763	-	489,763	477,361
Cash at bank and in hand		<u>799,293</u>	<u>138,306</u>	<u>897,599</u>	<u>585,495</u>
		1,550,612	138,306	1,688,918	1,260,500
CREDITORS					
Amounts falling due within one year	22	<u>(93,395)</u>	<u>-</u>	<u>(93,395)</u>	<u>(55,340)</u>
NET CURRENT ASSETS		<u>1,457,217</u>	<u>279,027</u>	<u>1,595,523</u>	<u>1,133,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,433,277</u>	<u>279,027</u>	<u>2,712,304</u>	<u>2,309,782</u>
FUNDS	24				
Unrestricted funds		2,433,277	-	2,433,277	2,111,865
Restricted funds		<u>-</u>	<u>279,027</u>	<u>279,027</u>	<u>197,917</u>
TOTAL FUNDS		<u>2,433,277</u>	<u>279,027</u>	<u>2,712,304</u>	<u>2,309,782</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 21st September 2022 and were signed on its behalf by:


I Phillips - Trustee

BEAUMOND HOUSE COMMUNITY HOSPICE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Cash generated from operations	25	<u>363,953</u>	<u>417,811</u>
Net cash provided by (used in) operating activities		<u>363,953</u>	<u>417,811</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(40,557)	(31,922)
Purchase of Investments		(121,727)	(133,918)
Sale of tangible fixed assets		-	-
Sale of Investments		114,877	119,639
Dividends		5,996	4,307
Interest received		31	62
Net cash provided by (used in) investing activities		<u>(41,380)</u>	<u>(41,832)</u>
Change in cash and cash equivalents in the reporting period		322,573	375,979
Cash and cash equivalents at the beginning of the reporting period		<u>596,861</u>	<u>220,882</u>
Cash and cash equivalents at the end of the reporting period		<u>919,434</u>	<u>596,861</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the company information on page 7 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.
- Government grants are recognised on the performance method
- Donated services and facilities are included at the value due to the charity where this can be quantified and the receipt of economic benefit from the use by the charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees, consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES – continued

Expenditure

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

The analysis of these costs is included in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Medical equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

General funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds - are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES – continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Current asset investments

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

Going concern

The financial statements have been prepared on a going concern basis as at the time of approving the financial statements the trustees believe that no material uncertainties exist and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the economy has been significantly impacted by the COVID-19 virus, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure is sufficient with the level of funds for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and special efforts	354,453	340,997
Legacies	328,085	42,088
Grants	<u>372,969</u>	<u>654,509</u>
	<u>1,055,507</u>	<u>1,037,594</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Bank of Ireland	-	450
Capital Expenditure - Grants	-	5,000
Collingham Grants Fund	-	1,000
BNA	5,886	60,914
Gusto Community Fund	3,000	-
Christopher M Bennet	500	-
Covid SSP Grant	617	-
Nottinghamshire CC Emergency Covid Fund (Nov 20)	-	5,000
John Starkey	-	500
The Haramead Trust	-	5,000
Hospice UK	124,336	256,297
Masonic Charitable Foundation	1,190	1,220
The Blakemore Foundation	-	200
Sir John Eastwood Foundation	2,500	-
The Albert Hunt Trust	10,000	-
Mekur Casino	1,000	-
Mrs Paula Thorne	233	-
Newark Roundtable	2,708	-
Newark and Sherwood DC Start up Grant	9,584	-
The February Fund	5,000	7,500
The Fifty Fund Day	-	2,000
The George Reed Memorial HQ	1,000	-
The TK Max and Homesense Foundation	500	-
The Jones 1986 Charitable Trust	-	25,070
The Jessie Spencer Trust	2,000	-
Helen Jean Cope Trust	-	1,000
The Ethel Mary Cook	-	500
The Estate of John Dennis	-	5,000
Shella Drummond	20	-
Sue Hallam Harrison	500	-
Team Know How	771	-
The Souter Charitable Trust	3,000	-
The Will Charitable Trust	-	10,000
The Retail, Hospitality and Leisure Grant Fund	-	130,005
CRJS	30,871	124,130
The Lady Hind Trust	7,500	-
The Sir Jules Thorn Charitable Trust	-	5,000
The Percy Bliton Charly	1,421	-
The Thomas Farr Charly	5,000	5,000
The Thoresby Charitable Trust	2,400	1,390
Waitrose & Partners	-	333
John Lewis	-	2,000
Anonymous	100,000	-
Osburton Trust	10,000	-
	<u>372,969</u>	<u>654,509</u>

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

3. NHS GRANT FOR THE PROVISION OF HOSPICE SERVICES

	2022	2021
	£	£
Activity		
Newark & Sherwood NHS Clinical Commissioning Group grant		
Provision of hospice services	<u>506,543</u>	<u>501,526</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Newark & Sherwood NHS Clinical Commissioning Group grant	<u>506,543</u>	<u>501,526</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	167,274	41,258
Other fundraising activities	<u>35,002</u>	<u>57,738</u>
	<u>202,276</u>	<u>98,996</u>

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the charity. This includes shop income selling donated goods, income from fundraising events, sponsorships and other miscellaneous fundraising activities.

5. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	16,953	18,231
Dividends	5,996	4,307
Bank and building society interest	<u>31</u>	<u>62</u>
	<u>22,980</u>	<u>22,600</u>

6. COSTS OF RAISING VOLUNTARY INCOME

	2022	2021
	£	£
Payroll (fundraising staff)	23,145	24,121
Support costs - governance	7,262	5,346
Fundraising establishment costs	7,316	2,969
Fundraising costs	290	-
Telephone	646	291
Postage and stationery	2,826	2,618
Repairs	276	430
Cleaning	174	286
Sundry expenses	-	-
Bank charges	<u>945</u>	<u>925</u>
	<u>42,880</u>	<u>36,987</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

7. COSTS OF RAISING SHOP INCOME

	2022 £	2021 £
Payroll (shop staff)	63,711	55,487
Support costs - governance	7,261	5,346
Training	-	-
Shop establishment costs	28,703	10,894
Shop repairs	520	290
Telephone	1,097	893
Postage and stationery	1,406	27
Cleaning	3,571	2,666
Depreciation - freehold property	1,330	1,330
Sundry expenses	<u>1,770</u>	<u>900</u>
	<u>109,369</u>	<u>77,833</u>

8. COSTS OF OTHER FUNDRAISING ACTIVITIES

	2022 £	2021 £
Payroll (fundraising staff)	92,581	96,484
Support costs - governance	14,524	10,693
Fundraising establishment costs	29,264	11,875
Fundraising costs	(1,741)	-
Telephone	2,584	1,162
Postage and stationery	11,301	10,473
Repairs	1,104	1,722
Cleaning	696	1,144
Investment management costs	6,523	6,118
Sundries	-	-
Bank charges	<u>3,781</u>	<u>3,700</u>
	<u>160,617</u>	<u>141,371</u>

9. COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Payroll (care staff)	809,594	702,714
Support costs - governance	116,189	85,544
Training	378	-
Travel expenses	17,547	10,210
Establishment costs	38,932	31,890
Telephone	3,583	4,818
Postage and stationery	-	-
Advertising	1,194	475
Cleaning	7,772	8,664
Repairs	10,666	25,998
Sundry expenses	41,285	22,162
Professional fees	8,936	8,247
Bank charges	4,006	3,090
Depreciation - freehold property	15,781	15,231
Depreciation - fixtures, fittings and equipment	2,633	11,220
Depreciation - medical equipment	<u>7,555</u>	<u>9,297</u>
	<u>1,086,151</u>	<u>939,560</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

10. SUPPORT COSTS

Year ended 31 March 2022

	Costs of raising Voluntary Income £	Costs of raising shop Income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	6,080	6,080	12,160	97,280	121,600
Accountancy	831	830	1,662	13,291	16,614
Auditors' remuneration	300	300	600	4,800	6,000
Establishment	<u>51</u>	<u>51</u>	<u>102</u>	<u>818</u>	<u>1,022</u>
	<u>7,262</u>	<u>7,261</u>	<u>14,524</u>	<u>116,189</u>	<u>145,236</u>

Year ended 31 March 2021

	Costs of raising Voluntary Income £	Costs of raising shop Income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	4,250	4,250	8,500	67,995	84,995
Accountancy	812	812	1,624	12,995	16,243
Auditors' remuneration	240	240	480	3,840	4,800
Establishment	<u>44</u>	<u>44</u>	<u>89</u>	<u>714</u>	<u>892</u>
	<u>5,346</u>	<u>5,346</u>	<u>10,693</u>	<u>85,544</u>	<u>106,929</u>

11. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	27,399	37,079
Other operating leases	11,033	10,693
Auditors' remuneration	<u>6,000</u>	<u>4,800</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees Remuneration

During the period trustees Debra Abrams and George Cameron received remuneration for the roles of Chief Executive Officer and Interim Chief Executive Officer. The total remuneration paid was £34,105 (2021: £29,480). They received no income for their role as trustees and due to past experience in the position of Chief Executive Officer, the trustees decided it was in the best interests of the charity to appoint them. During this period they stepped down as trustees.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,013,151	884,290
Social security costs	68,528	48,781
Other pension costs	<u>26,114</u>	<u>22,595</u>
	<u>1,107,793</u>	<u>955,666</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	Number	Number
Shop and fundraising	14	5
Office and management	9	7
Care assistants and house staff	<u>43</u>	<u>62</u>
	<u>66</u>	<u>74</u>

No employees received emoluments in excess of £60,000 during the years ended 31 March 2022 and 2021.

In addition, approximately 151 (2021 - 189) unpaid volunteers have helped the charity during the year.

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

14. PENSION CONTRIBUTIONS

The amount of pension contributions deducted from staff but not paid to the pension providers at 31 March 2022 was £5,236 (2021 - £4,822).

15. MATERIAL LEGACIES

Legacy Income is only included as Income where the legacy has been received or both the receipt and the amount is known with sufficient certainty.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Medical equipment £	Totals £
COST OR VALUATION				
At 1 April 2021	806,775	323,744	81,612	1,212,131
Additions	26,359	5,101	9,097	40,557
Disposals	-	-	-	-
At 31 March 2022	<u>833,134</u>	<u>328,845</u>	<u>90,709</u>	<u>1,252,688</u>
DEPRECIATION				
At 1 April 2021	161,955	321,810	74,745	558,510
Charge for year	17,112	2,633	7,654	27,399
Eliminated on disposal	-	-	-	-
At 31 March 2022	<u>179,067</u>	<u>324,443</u>	<u>82,399</u>	<u>585,909</u>
NET BOOK VALUE				
At 31 March 2022	<u>654,067</u>	<u>4,402</u>	<u>8,310</u>	<u>666,779</u>
At 31 March 2021	<u>644,820</u>	<u>1,934</u>	<u>6,867</u>	<u>653,621</u>

Extensions to the charity's freehold premises at 32 London Road, Newark, with a historic cost of £181,453, less accumulated depreciation of £40,732 (£140,721 net) are included within restricted funds shown on the Statement of Financial Activities.

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>2</u>
NET BOOK VALUE	
At 31 March 2022	<u>2</u>
At 31 March 2021	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

17. FIXED ASSET INVESTMENTS - continued

Beaumont House Trading Limited
Registered office: Registered in the United Kingdom
Nature of business: Dormant

	% holding	2022 £	2021 £
Class of share:			
Ordinary	100	2	2
Aggregate capital and reserves		<u>2</u>	<u>2</u>

18. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>450,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>450,000</u>
At 31 March 2021	<u>450,000</u>

The Investment property was valued by the trustees on 31 March 2022. When considering the valuations for these properties, the trustees have taken into account the current and historical prices of similar property in Newark, adjusting for any factors affecting the condition of the individual properties. Consideration has been given to the general property market and any changes that might significantly affect the valuations. We consider these valuations to be reasonable and in line with the most recent insurance values as at 31 March 2022 after allowing for the fact that the values for insurance purposes are precisely for that purpose and do not always align with the market values of the properties but are a guide to likely values. The trustees consider the fair values of the properties to be lower than the insurance values due to the current depressed state of the property market in the area. The trustees do not consider it necessary to obtain a formal external valuation as valuations provided are considered reasonable and are supported by alternative sources of information.

19. STOCKS

	2022 £	2021 £
Stocks	<u>2,894</u>	<u>2,893</u>

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	37,854	66,376
Prepayments and accrued income	<u>260,808</u>	<u>56,296</u>
	<u>298,662</u>	<u>122,672</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

21. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed Investments	<u>489,763</u>	<u>477,361</u>

Investments are analysed as follows:

	2022	2021
	£	£
Analysis by type of investment		
Fixed and variable Interest funds	467,930	465,995
Cash held within Investment portfolio	<u>21,833</u>	<u>11,366</u>
	<u>489,763</u>	<u>477,361</u>

The historic cost of listed Investments held as at 31 March 2022 was £416,570 (2021 - £403,573.)

	2022	2021
	£	£
Movement in market value of investments		
Market value as at 1 April 2021	477,361	390,971
Additions at cost	121,727	133,918
Disposals at valuation	(114,877)	(119,639)
(Decrease)/Increase in cash held within the investment portfolio	10,467	(16,659)
Net gains/(losses) on investment assets	<u>(4,915)</u>	<u>88,770</u>
Market value at 31 March 2022	<u>489,763</u>	<u>477,361</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	16,858	13,055
Other creditors	38,780	27,038
Accruals and deferred income	<u>37,757</u>	<u>15,247</u>
	<u>93,395</u>	<u>55,340</u>

23. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	9,767	11,033
Between one and five years	<u>11,333</u>	<u>21,401</u>
	<u>21,210</u>	<u>32,134</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

24. MOVEMENT IN FUNDS

Year ended 31 March 2022

	Balance at 1 April 2021 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds						
General funds	1,151,215	1,461,355	(1,154,176)	14,233	-	1,472,627
Designated funds	<u>960,650</u>	-	-	-	-	<u>960,650</u>
Total Unrestricted Funds	<u>2,111,865</u>	<u>1,461,355</u>	<u>(1,154,176)</u>	<u>14,233</u>	-	<u>2,433,277</u>
Restricted Funds						
Activities	1,722	500	(1,042)	-	-	1,180
Equipment	10,282	8,608	(7,091)	-	-	11,799
Hospice at Home	-	30,733	(30,733)	-	-	-
Coronavirus	2,593	165,512	(165,709)	-	-	2,396
Freehold premises	144,424	-	(3,703)	-	-	140,721
Inpatient	5,000	102,500	(7,500)	-	-	100,000
Refurbishment and decoration	33,491	18,078	(29,063)	-	-	22,506
Therapy	<u>405</u>	<u>20</u>	-	-	-	<u>425</u>
Total Restricted Funds	<u>197,917</u>	<u>325,951</u>	<u>(244,841)</u>	-	-	<u>279,027</u>
Total Funds	<u>2,309,782</u>	<u>1,787,305</u>	<u>(1,399,017)</u>	<u>14,233</u>	-	<u>2,712,304</u>

MOVEMENT IN FUNDS

Year ended 31 March 2021

	Balance at 1 April 2020 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds						
General funds	625,097	1,562,341	(1,124,215)	88,770	(780)	1,151,215
Designated funds	<u>960,650</u>	-	-	-	-	<u>960,650</u>
Total Unrestricted Funds	<u>1,585,747</u>	<u>1,562,341</u>	<u>(1,124,215)</u>	<u>88,770</u>	<u>(780)</u>	<u>2,111,865</u>
Restricted Funds						
Activities	942	-	-	-	-	1,180
Equipment	17,983	1,000	(8,701)	-	-	11,799
Hospice at Home	-	-	-	-	-	-
Coronavirus	-	6,390	(3,797)	-	-	2,396
Freehold premises	148,127	-	(3,703)	-	-	140,721
Inpatient	-	30,070	(25,070)	-	-	100,000
Refurbishment and decoration	4,842	60,914	(32,265)	-	-	22,506
Therapy	<u>405</u>	-	-	-	-	<u>425</u>
Total Restricted Funds	<u>172,299</u>	<u>98,374</u>	<u>(73,536)</u>	-	-	<u>197,917</u>
Total Funds	<u>1,758,046</u>	<u>1,660,715</u>	<u>(1,197,751)</u>	<u>88,770</u>	-	<u>2,309,782</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

24. MOVEMENT IN FUNDS - continued

Descriptions of the purposes of the various unrestricted designated funds are given below:

Fixed Assets

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term. The designated fund includes a revaluation reserve of £59,696 relating to the revaluation of fixed assets.

Descriptions of the purposes of the various restricted funds are as follows:

Activities	to assist in the provision of activities for patients
Coronavirus	to fund the continued operation of the charity's shops
Equipment	towards the cost of equipment to enable our staff to provide suitable care for our patients
Freehold premises	represents funds raised by an appeal to the local community in respect of an extension to the company's freehold premises at 32 London Road
Hospice at Home	established to offer nursing and emotional support for patients in their own home
Inpatient	established to offer nursing and emotional support for patients during their stay at the Hospice
Refurbishment and decoration	to fund the costs of refurbishing and decorating the Hospice
Therapy	to fund the costs of complementary therapy and day therapy services

25. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	402,522	551,736
Adjustments for:		
Depreciation charges	27,399	37,078
Loss/(gain) on investments	4,915	(88,770)
Interest received	(31)	(62)
Dividends received	(5,996)	(4,307)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(102,912)	(83,624)
Increase/(decrease) in creditors	38,055	5,760
Net cash provided by (used in) operating activities	<u>363,953</u>	<u>417,811</u>

26. RELATED PARTY DISCLOSURES

During the year the charity acquired professional services and goods totalling £24,257 (2021 - £20,827) from Duncan and Topliss Limited, a company in which Mr I Phillips is a director. As at 31 March 2022 £11,603 (2021 - £3,840) was due to Duncan and Topliss Limited.

During the year the charity bought services to the value of £12,719 (2021 - £11,765) from Datcom LLP, an entity in which Mr I Phillips is a director. As at 31 March 2022 £988 (2021 - £860) was due to Datcom LLP.

Donations received from trustees and their related entities totalled £NIL (2021 - £647).

Total remuneration paid to key management personnel during the year was £188,661 (2021 - £140,805).

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
BEAUMOND HOUSE COMMUNITY HOSPICE

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Balance Sheet	10
Cash Flow Statement	11
Notes to the Financial Statements	12 to 24

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable objectives

The objective and principal activity of Beaumont House Community Hospice (Beaumont House) is that of promoting the welfare of people with a life limiting or terminal illness and to provide respite for their carers in an area within fifteen miles of Newark town centre. To achieve this Beaumont House secures funding from local statutory bodies, organisations, individuals and by operating charity shops.

Charitable aims

Beaumont House is a nurse-led community hospice serving those in our community who have a life-limiting condition with palliative care needs. Our aim is to provide professional, person centred care, delivered in a home from home setting or in a person's own home. Patients and their families frequently comment on the warm and happy atmosphere they experience. We have committed staff who do all that they can to provide a quality service, delivered with care, compassion and respect. The well-being and safety of patients and carers is essential, and we work hard to provide a safe, effective, caring, responsive and well-led service.

Our values underpin everything we do:

1. We work with integrity and passion to deliver individualised holistic care for patients and their families
2. We create a happy supportive atmosphere where all staff and volunteers feel valued
3. We develop true partnerships, benefitting all parties, inspiring confidence and pride
4. We have open transparent two-way communication drawing real value from all relationships.

Significant activities

The directors continue to introduce new services for those using the facilities of Beaumont House. The main services offered by the charity are day therapy, inpatient care, benefits advice, complementary therapy, Hospice at Home, bereavement support, carer support and a resource and information centre. There is also a range of services to support each of these areas.

All of Beaumont House's services are free and continue to be available thanks to the generosity of the communities we serve.

Around 189 regular volunteers give up their time to help the charity. During 2020-21 a large proportion of volunteers stepped back in line with government COVID advice however where possible, services were adapted so that volunteers could provide support over the telephone or video link. Such help is used to enhance the activities undertaken for patient and carer support. Volunteers carry out many of the fundraising activities. The directors are very grateful to volunteers for their commitment and support.

Public benefit

The directors have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue our drive to improve the quality and effectiveness of our services. Some of the achievements we are most proud of during the past 12 months include:

- A new garden therapy room was installed in our garden which will be used for bereavement support, wellbeing and complementary therapy for patients and carers.
- We continued to be rated as GOOD across all five key areas in our last inspection from the Care Quality Commission (CQC).
- We continued to have the Mindful Employer accreditation and be a Disability Confident Employer.
- We successfully recruited in all areas and worked on succession planning for critical posts.
- Our team members were provided alternative training and development through e-learning whilst working with the constraints of COVID.

Table of clinical activity

The table below details clinical activity undertaken during the year compared to the previous two years.

Indicator	2020-2021	2019-2020	2018-2019
New referrals	242	374	371
In- patient episodes	992	1,180	1,172
Bed occupancy	80%	80%	80%
Average length of stay	10 nights	10 nights	9 nights
Day therapy attendances	1,859 sessions	1,974 sessions	2,634 sessions
Hospice at Home hours delivered	4,382	4,474	3,496
Bereavement support	227 sessions	210 sessions	179 sessions
Benefits advice	46 sessions	274 sessions	229 sessions
Complementary therapy	0 sessions	206 sessions	300 sessions

Through a wide range of staff and volunteers we continue to provide a range of therapeutic interventions making it difficult to count the exact type of and number provided. This service has not been available during the pandemic. However the development of the new garden room will offer a dedicated space for therapy and wellbeing once this service can be re-instated. We have continued to provide Indian Head Massage, Hand & Foot Massage and Reiki.

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2021, the charity made a surplus of £551,736 which included gain on investments of £88,770. The charity had net assets at 31 March 2021 of £2,309,782 of which £653,621 was represented by tangible fixed assets and £450,000 represented as investment property.

Principal funding sources

The charity is funded in part by way of a payment under a Service Level Agreement from the Newark & Sherwood NHS Clinical Commissioning Group. Income arising from this source amounts to 41% (2020 37%) of the total day to day running expenditure. The majority of funds required have to be raised within the local community and are dependent on the generosity of individuals and organisations. In addition to operating two shops fundraising includes income from the community, events, individual donations, businesses, and trusts. Legacy income is not relied on for the day to day running of the hospice but is an important source of funds enabling the development of existing or new services. The charity greatly values the kindness shown by all its supporters.

Investment policy and objectives

The board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The board monitors the performance of the funds in accordance with the policy on a regular basis. The COVID-19 outbreak has caused uncertainty in the market however this is not expected to be long term and any adverse impact on the investments is expected to be recovered in time. The investment policy takes account of social, environmental and ethical considerations to the extent that the directors believe is reasonable.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The board has considered the reserves necessary for the continued operation of the Hospice in order to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams.

At 31 March 2021, unrestricted funds stood at £2,111,865. However, of this amount, £960,650 has been designated in respect of tangible fixed assets and investment property leaving £1,152,666 of general funds which is lower than the target level set by the board. Therefore, although funds are in a satisfactory position overall the board will continue their efforts to strengthen them.

Restricted funds include a Freehold Premises Fund of £144,424. This principally relates to a specific appeal to the local community in order to raise funds to extend the charity's freehold premises.

COVID-19

COVID-19 restrictions continued in England throughout the year ended 31 March 2021. During this time management liaised with infection control while cascading information to the team. Pre-visit and pre-admission screening was undertaken to ensure patients were not symptomatic.

In April 2020 due to the high risk of transmission of the COVID-19 infection between visitors, patients and staff and the severe implications of this, the very difficult decision was made to stop almost all visiting to the Hospice. Patients and their relatives were encouraged to bring devices such as laptops, smart phone or tablets to help communication and the care team supported people to use the technology to help people keep in touch.

Any visitors to the Hospice were advised to wear the same Personal Protective Equipment as staff and comply with the strict infection control guidelines put in place.

COVID-19 has impacted the charity both operationally and financially however as a result of the board's reserve policy and management's proactive approach to generating resources, the aims and objectives of the charity will continue to be met.

FUTURE PLANS

Extending our day service menu of support and increasing the capacity and flexibility of our Hospice at Home service are key aspirations for 2022.

We will continue our quality improvement programme as we work towards achieving a rating of being 'outstanding' in care in our next CQC inspection. We are continuing to put together a portfolio of evidence to apply for an important external benchmark recognised nationally as the Gold Standards Framework.

We will continue to invest in staff through training and development and opportunities offered around work experience. Our training focus is on wellbeing and mental health.

We will work to ensure that Beaumont House Community Hospice continues to engage with the local community as we further develop the services offered to the people in our district.

The issues arising from COVID-19 continue to be responded to as the restrictions change and we continue to offer a full service to our patients in so far as we are permitted. Whilst our traditional delivery model has been impacted we are well placed to return to 'normality' once restrictions ease.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House Community Hospice is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

Recruitment and appointment of new trustees

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The company secretary is Mr I Phillips.

Organisational structure

Our board of directors share ultimate responsibility for governing Beaumont House Community Hospice and they are direct how it is managed and run. The board of directors, have established five sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working including care services, human resources, finance, and facilities, fundraising and marketing and governance, risk and scrutiny.

Directors are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice. The directors are always looking at ways to develop the activities of the charity and fundraising opportunities. The directors meet as a full board at least once a quarter. The subcommittees hold regular meetings and support staff in carrying out their duties on a daily basis.

The chief executive officer, Mr G Cameron, formerly Mrs D M Abrams OBE, has day to day responsibility for the operations of the charity.

Induction and training of new trustees

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including directors' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Directors are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

Key management remuneration

The directors consider the board of directors and the chief executive officer as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All directors give of their time freely and no directors remuneration was paid in the year.

Related parties

Directors are required to disclose all relevant interests and register them with the chief executive officer and in accordance with charity's policy withdraw from decisions where a conflict of interest arises. Details of directors' expenses and related party transactions are disclosed in note 27 to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors actively review the major risks which the charity face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02799789 (England and Wales)

Registered Charity number
1025442

Registered office
32 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees

Dr J A Barker
G Cameron- resigned 31 May 2021
Ms J A De La Motte - resigned 27 November 2020
C P Hoskins
J W Marshall
Dr K E Moloney
Dr D F B Money
Miss J M Parlby – resigned 21 July 2021
I Phillips
N Porter - resigned 26 November 2021
D A Tomkinson
D M Abrams- appointed 21 July 2021

H Price – appointed post year-end but prior to the approval of the financial statements

Company Secretary

I Phillips

Auditors

Wright Vigar
Chartered Accountants
Registered Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Beaumont House Community Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (2019) (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

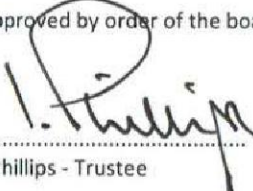
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18/3/22 and signed on its behalf by:


I Phillips - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE

Opinion

We have audited the financial statements of Beaumont House Community Hospice (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEAUMOND HOUSE COMMUNITY HOSPICE**

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

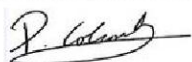
We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals.
- Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Colcomb FCCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar
Statutory Auditor
15 Newland
Lincoln
Lincolnshire
LN1 1XG

22/03/2022
Date:

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

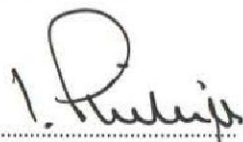
		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	939,220	98,374	1,037,594	479,902
NHS grant for the provision of hospice services	3	501,526	-	501,526	494,504
Other trading activities	4	98,996	-	98,996	323,733
Investment income	5	<u>22,600</u>	<u>-</u>	<u>22,600</u>	<u>25,003</u>
Total income		1,562,341	98,374	1,660,715	1,323,142
EXPENDITURE ON					
Raising funds					
Costs of raising voluntary income	6	36,987	-	36,987	33,495
Costs of raising shop income	7	77,833	-	77,833	79,808
Costs of other fundraising activities	8	<u>143,371</u>	<u>-</u>	<u>143,371</u>	<u>159,001</u>
		258,191	-	258,191	272,304
Charitable activities	9				
Provision of hospice services		<u>866,024</u>	<u>73,536</u>	<u>939,560</u>	<u>972,890</u>
Total expenditure		1,124,215	73,536	1,197,751	1,245,194
Net gains/(losses) on investments		<u>88,770</u>	<u>-</u>	<u>88,770</u>	<u>(32,142)</u>
NET INCOME/(EXPENDITURE)		526,898	24,838	551,736	45,806
Transfers between funds		<u>(780)</u>	<u>780</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>526,118</u>	<u>25,618</u>	<u>551,736</u>	<u>45,806</u>
RECONCILIATION OF FUNDS					
Total funds brought forward as restated		<u>1,585,747</u>	<u>172,299</u>	<u>1,758,046</u>	<u>1,712,240</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,111,865</u>	<u>197,917</u>	<u>2,309,782</u>	<u>1,758,046</u>

BALANCE SHEET
AT 31 MARCH 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020 As restated £
	Notes	£	£	£	
FIXED ASSETS					
Tangible assets	17	509,197	144,424	653,621	658,777
Investments	18	2	-	2	2
Investment property	19	<u>450,000</u>	<u>-</u>	<u>450,000</u>	<u>450,000</u>
		959,199	144,424	1,103,623	1,108,779
CURRENT ASSETS					
Stocks	20	2,893	-	2,893	2,893
Debtors	21	195,750	-	195,750	112,126
Investments	22	477,361	-	477,361	390,971
Cash at bank and in hand		<u>532,001</u>	<u>53,493</u>	<u>585,495</u>	<u>192,857</u>
		1,208,006	53,493	1,261,500	698,847
CREDITORS					
Amounts falling due within one year	23	<u>(55,340)</u>	<u>-</u>	<u>(55,340)</u>	<u>(49,580)</u>
NET CURRENT ASSETS		<u>1,079,587</u>	<u>53,493</u>	<u>1,133,080</u>	<u>649,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,111,865</u>	<u>197,917</u>	<u>2,309,782</u>	<u>1,758,046</u>
FUNDS	25				
Unrestricted funds		2,111,865	-	2,111,865	1,585,747
Restricted funds		<u>-</u>	<u>197,917</u>	<u>197,917</u>	<u>172,299</u>
TOTAL FUNDS		<u>2,111,865</u>	<u>197,917</u>	<u>2,309,782</u>	<u>1,758,046</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 18/3/22 and were signed on its behalf by:


I Phillips - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	26	<u>418,487</u>	<u>114,689</u>
Net cash provided by (used in) operating activities		<u>418,487</u>	<u>114,689</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(31,922)	(38,132)
Purchase of investments		(133,918)	(170,070)
Sale of tangible fixed assets		-	-
Sale of investments		118,973	169,131
Dividends		4,307	7,540
Interest received		62	196
Net cash provided by (used in) investing activities		<u>(42,508)</u>	<u>(31,335)</u>
Change in cash and cash equivalents in the reporting period		<u>392,857</u>	<u>83,354</u>
Cash and cash equivalents at the beginning of the reporting period		<u>220,882</u>	<u>109,503</u>
Cash and cash equivalents at the end of the reporting period		<u>596,861</u>	<u>220,882</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the company information on page 5 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.
- Donated services and facilities are included at the value due to the charity where this can be quantified and the receipt of economic benefit from the use by the charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees, consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

The analysis of these costs is included in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Medical equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

General funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds - are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Current asset investments

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

Going concern

The financial statements have been prepared on a going concern basis as at the time of approving the financial statements the trustees believe that no material uncertainties exist and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the economy has been significantly impacted by the COVID-19 virus, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure is sufficient with the level of funds for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and special efforts	340,997	268,617
Legacies	42,088	63,737
Grants	<u>654,509</u>	<u>147,548</u>
	<u>1,037,594</u>	<u>479,902</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Bank of Ireland	450	-
Capital Expenditure - Grants	5,000	-
Collingham Grants Fund	1,000	-
BNA	60,914	13,059
Breeze Corporate Finance	-	480
CAF	-	1,303
Charities Trust Barker	-	1,000
Co-op	-	9,278
Donald Forrester Trust	-	5,000
Helen Walker	-	1,353
Nottinghamshire CC Emergency Covid Fund (Nov 20)	5,000	-
John Starkey	500	-
The Haremead Trust	5,000	-
Hospice UK	256,297	-
Masonic Charitable Foundation	1,220	1,220
The Blakemore Foundation	200	-
Sir John Eastwood Foundation	-	2,500
The Albert Hunt Trust	-	10,000
The Asda Foundation	-	1,000
The Blakemoor Foundation	-	100
The Caron Keating Foundation	-	2,000
The Charles Littlewood Hill Charitable Trust	-	5,000
The February Fund	7,500	-
The Fifty Fund Day	2,000	1,500
The Jessie Spencer Trust	-	1,000
The Jones 1986 Charitable Trust	25,070	10,000
The Kobler Trust	-	300
Helen Jean Cope Trust	1,000	-
The Ethel Mary Cook	500	-
The Estate of John Dennis	5,000	-
The Mary Potter Convent Hospital Trust	-	2,000
The Mary Robertson Trust	-	3,000
The Nottingham and District Health Fund Trust	-	19,177
The Nottingham General	-	1,212
The Will Charitable Trust	10,000	-
The Retail, Hospitality and Leisure Grant Fund	130,005	45,000
CRJS	124,130	-
The Screwfix Foundation	-	3,066
The Sir Jules Thorn Charitable Trust	5,000	-
The Souter Charitable Trust	-	3,000
The Thomas Farr Charity	5,000	5,000
The Thoresby Charitable Trust	1,390	-
Waitrose & Partners	333	-
John Lewis	<u>2,000</u>	<u>-</u>
	<u>654,509</u>	<u>147,548</u>

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

3. NHS GRANT FOR THE PROVISION OF HOSPICE SERVICES

	2021 £	2020 £
Activity		
Newark & Sherwood NHS Clinical Commissioning Group grant		
Provision of hospice services	<u>501,526</u>	<u>494,504</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Newark & Sherwood NHS Clinical Commissioning Group grant	<u>501,526</u>	<u>494,504</u>

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Shop income	41,258	153,663
Other fundraising activities	<u>57,738</u>	<u>170,070</u>
	<u>98,996</u>	<u>323,733</u>

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the charity. This includes shop income selling donated goods, income from fundraising events, sponsorships and other miscellaneous fundraising activities.

5. INVESTMENT INCOME

	2021 £	2020 £
Rents received	18,231	17,267
Dividends	4,307	7,540
Bank and building society interest	<u>62</u>	<u>196</u>
	<u>22,600</u>	<u>25,003</u>

6. COSTS OF RAISING VOLUNTARY INCOME

	2021 £	2020 £
Payroll (fundraising staff)	24,121	23,633
Support costs - governance	5,346	6,636
Fundraising establishment costs	2,969	473
Fundraising costs	-	577
Telephone	291	688
Postage and stationery	2,618	613
Repairs	430	106
Cleaning	286	20
Sundry expenses	-	14
Bank charges	<u>925</u>	<u>735</u>
	<u>36,987</u>	<u>33,495</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

7. COSTS OF RAISING SHOP INCOME

	2021 £	2020 £
Payroll (shop staff)	55,487	46,127
Support costs - governance	5,346	6,636
Training	-	95
Shop establishment costs	10,894	19,955
Shop repairs	290	1,734
Telephone	893	835
Postage and stationery	27	1,959
Cleaning	2,666	931
Depreciation - freehold property	1,330	-
Sundry expenses	<u>900</u>	<u>1,536</u>
	<u>77,833</u>	<u>79,808</u>

8. COSTS OF OTHER FUNDRAISING ACTIVITIES

	2021 £	2020 £
Payroll (fundraising staff)	96,484	94,533
Support costs - governance	10,693	13,272
Fundraising establishment costs	11,875	1,894
Fundraising costs	-	34,501
Telephone	1,162	2,752
Postage and stationery	10,473	2,452
Repairs	1,722	422
Cleaning	1,144	80
Investment management costs	6,118	6,099
Sundries	-	56
Bank charges	<u>3,700</u>	<u>2,940</u>
	<u>143,371</u>	<u>159,001</u>

9. COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Payroll (care staff)	702,714	645,964
Support costs - governance	85,544	106,161
Training	-	3,604
Travel expenses	10,210	15,984
Establishment costs	31,890	43,492
Telephone	4,818	7,971
Postage and stationery	-	5,179
Advertising	475	455
Cleaning	8,664	7,595
Repairs	25,998	39,049
Sundry expenses	22,162	35,344
Professional fees	8,247	6,657
Bank charges	3,090	4,172
Depreciation - freehold property	15,231	16,361
Depreciation - fixtures, fittings and equipment	11,220	21,930
Depreciation - medical equipment	<u>9,297</u>	<u>12,972</u>
	<u>939,560</u>	<u>972,890</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

10. SUPPORT COSTS

Year ended 31 March 2021

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	4,250	4,250	8,500	67,995	84,995
Accountancy	812	812	1,624	12,995	16,243
Auditors' remuneration	240	240	480	3,840	4,800
Establishment	44	44	89	714	892
	<u>5,346</u>	<u>5,346</u>	<u>10,693</u>	<u>85,544</u>	<u>106,929</u>

Year ended 31 March 2020

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	5,769	5,769	11,538	92,298	115,374
Accountancy	627	627	1,254	10,023	12,531
Auditors' remuneration	240	240	480	3,840	4,800
	<u>6,636</u>	<u>6,636</u>	<u>13,272</u>	<u>106,161</u>	<u>132,705</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	37,079	51,265
Other operating leases	10,693	15,030
Auditors' remuneration	<u>4,800</u>	<u>4,800</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

13. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	884,290	857,832
Social security costs	48,781	47,416
Other pension costs	<u>22,595</u>	<u>20,383</u>
	<u>955,666</u>	<u>925,631</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	Number	Number
Shop and fundraising	5	10
Office and management	7	12
Care assistants and house staff	<u>62</u>	<u>49</u>
	<u>74</u>	<u>71</u>

No employees received emoluments in excess of £60,000 during the years ended 31 March 2021 and 2020.

In addition, approximately 189 (2020 - 189) unpaid volunteers have helped the charity during the year.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES AS RESTATED

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	383,574	96,328	479,902
NHS grant for the provision of hospice services	494,504	-	494,504
Other trading activities	323,733	-	323,733
Investment income	<u>25,003</u>	<u>-</u>	<u>25,003</u>
Total income	1,226,814	96,328	1,323,142
EXPENDITURE ON			
Raising funds			
Costs of raising voluntary income	33,495	-	33,495
Costs of raising shop income	79,808	-	79,808
Cost of other fundraising activities	<u>159,001</u>	<u>-</u>	<u>159,001</u>
	272,304		272,304
Charitable activities			
Provision of hospice services	<u>899,394</u>	<u>73,496</u>	<u>972,890</u>
Total expenditure	1,171,698	73,496	1,245,194
Net gains/(losses) on investments	<u>(32,142)</u>	<u>-</u>	<u>(32,142)</u>
NET INCOME/(EXPENDITURE)	(22,026)	67,832	45,806
Transfers between funds	<u>24,829</u>	<u>(24,829)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>47,803</u>	<u>(1,997)</u>	<u>45,806</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,537,944</u>	<u>174,296</u>	<u>1,712,240</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,585,747</u>	<u>172,299</u>	<u>1,758,046</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

15. PENSION CONTRIBUTIONS

The amount of pension contributions deducted from staff but not paid to the pension providers at 31 March 2021 was £4,822 (2020 - £2,685).

16. MATERIAL LEGACIES

Legacy income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Medical equipment £	Totals £
COST OR VALUATION				
At 1 April 2020	774,853	323,744	81,612	1,180,209
Additions	31,922	-	-	31,922
Disposals	-	-	-	-
At 31 March 2021	<u>806,775</u>	<u>323,744</u>	<u>81,612</u>	<u>1,212,131</u>
DEPRECIATION				
At 1 April 2020	145,393	310,590	65,448	521,431
Charge for year	16,562	11,220	9,297	37,079
Eliminated on disposal	-	-	-	-
At 31 March 2021	<u>161,955</u>	<u>321,810</u>	<u>74,745</u>	<u>558,510</u>
NET BOOK VALUE				
At 31 March 2021	<u>644,820</u>	<u>1,934</u>	<u>6,867</u>	<u>653,621</u>
At 31 March 2020	<u>629,460</u>	<u>13,153</u>	<u>16,164</u>	<u>658,777</u>

Extensions to the charity's freehold premises at 32 London Road, Newark, with a historic cost of £181,453, less accumulated depreciation of £37,029 (£144,424 net) are included within restricted funds shown on the Statement of Financial Activities.

18. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>2</u>
NET BOOK VALUE	
At 31 March 2021	<u>2</u>
At 31 March 2020	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

18. FIXED ASSET INVESTMENTS - continued

Beaumont House Trading Limited

Registered office: Registered in the United Kingdom

Nature of business: Dormant

Class of share:	% holding	2021	2020
Ordinary	100	£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

19. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>450,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>450,000</u>
At 31 March 2020	<u>450,000</u>

The investment property was valued by the trustees on 31 March 2021. When considering the valuations for these properties, the trustees have taken into account the current and historical prices of similar property in Newark, adjusting for any factors affecting the condition of the individual properties. Consideration has been given to the general property market and any changes that might significantly affect the valuations. We consider these valuations to be reasonable and in line with the most recent insurance values as at 31 March 2021 after allowing for the fact that the values for insurance purposes are precisely for that purpose and do not always align with the market values of the properties but are a guide to likely values. The trustees consider the fair values of the properties to be lower than the insurance values due to the current depressed state of the property market in the area. The trustees do not consider it necessary to obtain a formal external valuation as valuations provided are considered reasonable and are supported by alternative sources of information.

20. STOCKS

	2021	2020
	£	£
Stocks	<u>2,893</u>	<u>2,893</u>

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	66,376	96,682
Prepayments and accrued income	<u>129,374</u>	<u>15,444</u>
	<u>195,750</u>	<u>112,126</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

22. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Listed investments	<u>477,361</u>	<u>390,971</u>

Investments are analysed as follows:

	2021 £	2020 £
Analysis by type of investment		
Fixed and variable interest funds	465,995	362,946
Cash held within investment portfolio	<u>11,366</u>	<u>28,025</u>
	<u>477,361</u>	<u>390,971</u>

The historic cost of listed investments held as at 31 March 2021 was £403,573 (2020 - £362,883.)

	2021 £	2020 £
Movement in market value of investments		
Market value as at 1 April 2020	390,971	422,267
Additions at cost	133,918	170,070
Disposals at valuation	(119,639)	(162,664)
(Decrease)/increase in cash held within the investment portfolio	(16,659)	(6,467)
Net gains/(losses) on investment assets	<u>88,770</u>	<u>(32,235)</u>
Market value at 31 March 2021	<u>477,361</u>	<u>390,971</u>

23. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	13,055	12,741
Other creditors	27,038	15,820
Accruals and deferred income	<u>15,247</u>	<u>21,019</u>
	<u>55,340</u>	<u>49,580</u>

24. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	11,033	11,033
Between one and five years	<u>21,101</u>	<u>32,134</u>
	<u>32,134</u>	<u>43,167</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

25. MOVEMENT IN FUNDS

Year ended 31 March 2021

	Balance at 1 April 2020 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds						
General funds	625,097	1,562,341	(1,124,215)	88,770	(780)	1,151,215
Designated funds	<u>960,650</u>	-	-	-	-	<u>960,650</u>
Total Unrestricted Funds	<u>1,585,747</u>	<u>1,562,341</u>	<u>(1,124,215)</u>	<u>88,770</u>	<u>(780)</u>	<u>2,111,865</u>
Restricted Funds						
Activities	942	-	-	-	780	1,722
Equipment	17,983	1,000	(8,701)	-	-	10,282
Coronavirus	-	6,390	(3,797)	-	-	2,593
Freehold premises	148,127	-	(3,703)	-	-	144,424
Inpatient	-	30,070	(25,070)	-	-	5,000
Refurbishment and decoration	4,842	60,914	(32,265)	-	-	33,491
Therapy	<u>405</u>	-	-	-	-	<u>405</u>
Total Restricted Funds	<u>172,299</u>	<u>98,374</u>	<u>(73,536)</u>	<u>-</u>	<u>-</u>	<u>197,917</u>
Total Funds	<u>1,758,046</u>	<u>1,660,715</u>	<u>(1,197,751)</u>	<u>88,770</u>	<u>-</u>	<u>2,309,782</u>

Year ended 31 March 2020-restated

	Balance at 1 April 2019 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds						
General funds	567,838	1,226,814	(1,124,136)	(32,142)	(13,277)	625,097
Designated funds	<u>970,106</u>	-	<u>(47,562)</u>	-	<u>38,106</u>	<u>960,650</u>
Total Unrestricted Funds	<u>1,537,944</u>	<u>1,226,814</u>	<u>(1,171,698)</u>	<u>(32,142)</u>	<u>24,829</u>	<u>1,585,747</u>
Restricted Funds						
Activities	4,785	-	(3,643)	-	(200)	942
Equipment	7,902	40,319	(8,089)	-	(22,149)	17,983
Freehold premises	151,830	-	(3,703)	-	-	148,127
Hospice at Home	-	10,000	(10,000)	-	-	-
Inpatient	-	36,100	(36,100)	-	-	-
Refurbishment and decoration	9,553	8,409	(10,640)	-	(2,480)	4,842
Therapy	<u>226</u>	<u>1,500</u>	<u>(1,321)</u>	-	-	<u>405</u>
Total Restricted Funds	<u>174,296</u>	<u>96,328</u>	<u>(73,496)</u>	<u>-</u>	<u>(24,829)</u>	<u>172,299</u>
Total Funds	<u>1,712,240</u>	<u>1,323,142</u>	<u>(1,245,194)</u>	<u>(32,142)</u>	<u>-</u>	<u>1,758,046</u>

Prior year adjustment

In the accounts to 31 March 2020, income received from the Retail, Hospitality and Leisure Grant Fund was included within restricted in funds rather than unrestricted funds as there were no conditions attached to the funding. The b/f funds have been corrected in the accounts to 31 March 2021 as follows:

Per 31 March 2020 accounts:

Restricted funds	217,299
Unrestricted funds	<u>1,540,747</u>
Total funds	1,758,046

B/f per 31 March 2021 accounts as restated:

Restricted funds	172,299
Unrestricted funds	<u>1,585,747</u>
Total funds	1,758,046

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

25. MOVEMENT IN FUNDS - continued

Descriptions of the purposes of the various unrestricted designated funds are given below:

Fixed Assets

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term. The designated fund includes a revaluation reserve of £59,696 relating to the revaluation of fixed assets.

Descriptions of the purposes of the various restricted funds are as follows:

Activities	to assist in the provision of activities for patients
Coronavirus	to fund the continued operation of the charity's shops
Equipment	towards the cost of equipment to enable our staff to provide suitable care for our patients
Freehold premises	represents funds raised by an appeal to the local community in respect of an extension to the company's freehold premises at 32 London Road
Hospice at Home	established to offer nursing and emotional support for patients in their own home
Inpatient	established to offer nursing and emotional support for patients during their stay at the Hospice
Refurbishment and decoration	to fund the costs of refurbishing and decorating the Hospice
Therapy	to fund the costs of complementary therapy and day therapy services

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	551,736	45,806
Adjustments for:		
Depreciation charges	37,079	51,265
Loss/(gain) on investments	(83,624)	32,235
Interest received	(62)	(196)
Dividends received	(4,307)	(7,540)
(Increase)/decrease in stocks	-	675
(Increase)/decrease in debtors	(10,501)	(8,619)
Increase/(decrease) in creditors	<u>5,760</u>	<u>1,063</u>
Net cash provided by (used in) operating activities	<u>418,487</u>	<u>114,689</u>

27. RELATED PARTY DISCLOSURES

During the year the charity acquired professional services and goods totalling £20,827 (2020 - £16,526) from Duncan and Toplis Limited, a company in which Mr I Phillips is a director. As at 31 March 2021 £3,840 (2020 - £772) was due to Duncan and Toplis Limited.

During the year the charity bought services to the value of £11,765 (2020 - £11,581) from Datcom LLP, an entity in which Mr I Phillips is a director. As at 31 March 2021 £860 (2020 - £1,741) was due to Datcom LLP.

During the year the charity bought services to the value of £99 (2020 - £nil) from And Partnership Limited, an entity in which Mr D Tomkinson is a director. As at 31 March 2021 £99 (2020 - £nil) was due to And Partnership Limited.

Donations received from trustees and their related entities totalled £647 (2020 - £1,767).

Total remuneration paid to key management personnel during the year was £29,719 (2020 - £29,719).