

# CUMBRIAN RAILWAYS ASSOCIATION

England & Wales · Charity number 1025436

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1993-09-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 44 Moor Road  
Orrell  
Wigan  
WN5 8SA

**Phone** 01942 217300

**Email** [secretary@cumbrianrailways.org.uk](mailto:secretary@cumbrianrailways.org.uk)

**Website** [www.cumbrianrailways.org.uk](http://www.cumbrianrailways.org.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC CONCERNING THE RAILWAY HISTORY OF CUMBRIA

**Activities:** To encourage interest and research into the railway history of Cumbria and adjacent areas; To collect and preserve information and materials for the advancement of public education;

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£24,084	£21,562	-	-
2024-09-30	£25,612	£22,433	-	-
2023-09-30	£33,457	£29,008	-	-
2022-09-30	£28,361	£23,667	-	-
2021-09-30	£24,678	£21,612	-	-

## Trustees

Name	Role	Appointed
BARRY STEPHENSON		2018-03-17
DAVID ANDREW HUNTER		2021-03-19
Eliot Andersen		2025-03-15
John Pickup		2025-03-15
Ken Harper		2014-03-27
MICHAEL PEASCOD		
MICHAEL WARHURST		2016-03-19
PHILIP T TUER		

**CUMBRIAN RAILWAYS ASSOCIATION**

England & Wales - Charity number 1025436

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# Accounts

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# **Cumbrian Railways Association**

**CUMBRIAN RAILWAYS ASSOCIATION**

**APPROVED FINANCIAL STATEMENTS**

**30 September 2024**

**Charity Number 1025436**

# CUMBRIAN RAILWAYS ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

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# CUMBRIAN RAILWAYS ASSOCIATION

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

YEAR ENDED 30 SEPTEMBER 2024

### **The Board of Trustees**

Mr. P. Tuer (Chairman)  
Mr. M. Warhurst (Secretary)  
Mr. P. Waldron (Treasurer)  
Mr. A. Crawford  
Mr. K. Harper  
Mr. D. Hunter  
Mr. M. Peascod  
Mr B. Stephenson

### **Correspondence address**

Mr. M. Warhurst  
44 Moor Road  
Orrell  
Wigan  
WN5 8SA

### **Independent Examiner**

Mr. C. Shambrook

### **Bankers**

Barclays Bank plc  
Business Centre – Kendal  
PO Box 6539  
Leicester  
LE87 2BB

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2024**

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2024.

### **CONSTITUTION**

The Cumbrian Railways Association is an independent registered charity. The Association was formed in 1976 and achieved charitable status in 1993. It is now governed by its Constitution, the latest version of which was accepted by a majority vote of members at the AGM held on 13 November 2021. These financial statements are presented under the terms of the November 2021 Constitution.

### **OBJECTS OF THE CHARITY**

The objects of the Charity are as follows:-

- To encourage interest in and research into the railway history of Cumbria and adjacent areas;
- To collect and preserve information and materials for the advancement of public education;
- To provide facilities for the exchange of information about railways of the area, to arrange availability for reference of material by establishing a public archive, and to encourage publication for the education of members and the public;
- To record the changing railway scene in the area with special attention to the relics remaining from the past;
- To arrange meetings, visits, lectures, exhibitions, and similar activities for the furtherance of these aims;
- To obtain, collect and receive money and funds by way of contributions, donations, subscriptions, legacies, grants, and any other lawful method and to accept and receive gifts of property of any descriptions, whether subject to any special trust or not, provided that the Association shall not undertake any permanent trading activities in raising funds for its charitable objects.

### **ORGANISATION, MANAGEMENT and GOVERNANCE**

The Cumbrian Railways Association is managed by a Management Committee of Trustees, each elected on a rotating basis at the Annual General Meeting.

Additional Officers are appointed and make up the full Management Team, although these Officers have no voting rights in Committee. New Trustees are appointed on the basis of having appropriate experience and skills and are formally advised by existing Trustees on their responsibilities.

The Trustees assess the key risks to the Association, the main one of which is the practical issue of being able to preserve current collections and future ones it might acquire in the long term. Documents and other original material are largely stored at, and are accessible at, the Cumbria Archive in Kendal. Copies are made available for frequent use by (for example) researchers and model makers.

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2024**

### **CHAIRMAN'S REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

The Cumbrian Railways Association continues to fulfil its charitable commitments and meet its main object to focus on the advancement of the education of the public concerning the railway history of Cumbria. In the past year this has continued to be achieved through various means: via its journal, online and face to face meetings, attendance at model railway exhibitions, the internet, and its Archive at the Westmorland and Furness County Record Office at Kendal.

We have held three 'Hybrid' committee meetings, using a venue that has good internet access, as well as allowing those that want to travel to meet up in person. When they work, they are very good allowing more members to attend, as they do not need to travel long distances to attend. There is also a saving to the Association with reduced travel expenses for attendees.

The Annual General Meeting was held in March along with the Members' Meeting. All the current Trustees were happy to continue for another 12 months. The current number of Trustees is felt to be satisfactory for the on-going management of the Association, but we do keep our eyes and ears open for new members to invite to join our team.

Financially the Association can yet again report another good year, with the membership numbers holding steady, after spending a reasonable sum of money as well. The website continues to be the major source of new members. Our Treasurer continues to do sterling work behind the scenes to ensure everything is always in order, even when the banks cause us so much unnecessary stress.

Unfortunately, we did not manage to publish any new books during the year, primarily due to illness of one or two members, who are working on our next one. The quarterly Cumbrian Railways Journal has continued with its extra pages. Lakes Express is also produced quarterly with information for our members about what is happening in the Association and how members may be able to help us. From this we also produce an E-LX. This is distributed, via e-mail, to various societies and groups that are known to have an interest in our work. We have split the role of Journal and Book productions in two and now have members solely responsible for each. The list of potential books continues to grow.

Collecting and preserving information, materials and photographs continues apace, for use by current and future historians and researchers. A number of large donations of images have come our way and more are expected. A further expenditure has been made to acquire Maryport & Carlisle Railway Minutes. These will be of immense benefit for those working on the history of the said line. More collections and records keep coming our way ensuring the Archivist is fully occupied.

The Publicity sub-committee has been as busy as ever. The display in the Ravenglass & Eskdale Railway Museum has seen an additional display board produced and it is now in the Discovery Centre at Millom. Our webmaster has decided it is time to step down and let somebody else take charge. We are actively looking for somebody to take over from him but in the absence of a volunteer the PSC are looking at how they may be able to manage it.

The weekly postings on our Chat group have continued, asking members to identify images, it provides lots of postings and information coming forwards from those who are members. Our Facebook page, as well as a Zenfolio account for 'out of area' images, provide lots of

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2024**

interaction both with our membership but also the wider public as they are open for all to access. All part of our drive to interact with the public and make the Association more widely known.

Yet another very good year for the Association with lots to look forward to.

Mr. P. T. Tuer. Chairman

# CUMBRIAN RAILWAYS ASSOCIATION

## TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

### RESULTS FOR THE YEAR AND RESERVES

The Management Committee Trustees are satisfied with the overall financial position of the charity. They consider that sufficient reserves are held to meet the charity's objects and aims at the present time.

### THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Mr. P. Tuer (Chairman)  
Mr. M. Warhurst (Secretary)  
Mr. P. Waldron (Treasurer)  
Mr. A. Crawford  
Mr. D. Hunter  
Mr. K. Harper  
Mr. M. Peascod  
Mr. B. Stephenson

### TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Correspondence address:  
44 Moor Road  
Orrell  
Wigan  
WN5 8SA

Signed by order of the Trustees:

Mike Warhurst

Approved by the Trustees on:

10th March 2025

# CUMBRIAN RAILWAYS ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CUMBRIAN RAILWAYS ASSOCIATION

YEAR ENDED 30 SEPTEMBER 2024

I report on the unaudited accounts of the organisation for the year ended 30 September 2024 set out on pages 7 to 10.

### RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND THE INDEPENDENT EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was conducted in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*C Shambrook*

Date:

13-03-2025

Name of Examiner:

Christopher Shambrook

Relevant Professional Qualification:

Bank Manager (Retired)

# CUMBRIAN RAILWAYS ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2024

	Total Funds 2023/2024	Notes	Total Funds 2022/2023
	£		£
<b>INCOMING RESOURCES</b>			
Subscriptions	12901		12921
Donations	794		838
Gift Aid	2233		1899
Interest	1198		404
Meeting Receipts	2976		2860
Publications & Map Sales	5376		14323
Other Sales – Photos, Models, Surplus Archive Material	134		212
	<b>25612</b>		<b>33457</b>
<b>EXPENDITURE</b>			
Journal Printing, Packing & Post	12618		12223
Trustees & Officers Expenses (including AGM costs etc)	1065	<b>2</b>	957
Insurance	496		479
Website Costs	130		140
Secure Storage Costs	916		1114
Membership Fees	148		151
Bank Charges/PayPal/Card Reader Charges	73		160
Collections, Archives & Photographic conservation costs	852		616
Model Railway Exhibitions/Shows etc	610		613
Meeting Expenses (including Speakers' expenses)	2391		3087
Publications Production & Printing	2210		9341
Decrease (increase) in Publication Stocks	924	<b>4</b>	-1377
Publications Write-downs	0	<b>4</b>	1504
	<b>22433</b>		<b>29008</b>
<b>Surplus (Deficit) - Total</b>	<b>3179</b>		<b>4449</b>
<b>Balances brought forward</b>	<b>53682</b>		<b>49233</b>
<b>Balances carried forward</b>	<b>56861</b>		<b>53682</b>

The notes on pages 9 to 10 form part of these financial statements.

# CUMBRIAN RAILWAYS ASSOCIATION

## BALANCE SHEET

30 SEPTEMBER 2024

	2024	Notes	2023
	£		£
FIXED ASSETS	0		0
CURRENT ASSETS			
Cash at bank/PayPal	52691		48415
Stock of publications/models	4329	3	5252
Debtors & Prepayments	606	5	1006
	57626		54673
	<b>57626</b>		<b>54673</b>
CURRENT LIABILITIES			
Sundry Creditors & Accruals	765	6	991
NET CURRENT ASSETS	<b>56861</b>		<b>53682</b>
TOTAL FUNDS	<b>56861</b>		<b>53682</b>

These financial statements were approved by the Trustees on the 10th March 2025 and are signed on their behalf by:

Mike Warhurst

The notes on pages 9 to 10 form part of these financial statements.

# CUMBRIAN RAILWAYS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared in accordance with the guidance issued by the Charity Commission (CC) for Charities with charitable income of between £25000 and £250000 per annum. Therefore, whilst they follow as far as possible the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), the Trustees ensure that the accounts remain both clear and concise for members through the use of natural categories for income and expenditure. The Charity has no recognised gains or losses other than the results for the year as set out above. All activities of the Charity are classed as continuing. All funds held by the Charity are unrestricted as to their use.

#### **Donations, legacies and similar income**

These are included in the Statement of Financial Activities (SOFA) when

- The charity becomes entitled to the donation, legacy or similar income and when any conditions for receipt are met;
- The Trustees are reasonably certain that they will receive it;
- The Trustees are reasonably certain that the value can be reliably measured;

#### **Investment income**

Incoming resources from investments are included when receivable.

#### **Depreciation/Fixed Assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset (usually on a straight-line basis over four years, or sooner if write-off remaining is less than £200). Fixed assets are capitalised only at costs of over £1000. The charity currently has no assets which are deemed to be fixed.

#### **Stocks**

Current stocks of books, excluding those written-down, are valued at cost.

#### **VAT**

VAT payable is included as an expense only to the extent that it is not recoverable from HMRC. VAT receivable is excluded from income.

# CUMBRIAN RAILWAYS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

### 2. TRUSTEES, OFFICERS & SPEAKERS EXPENSES

Trustees & Officers are not remunerated. Their expenses cover the basic costs of three full Committee meetings (travel and room costs), plus sub-committee meetings covering Publications, Collections and Publicity, and any other expenses associated with the running of the Charity (AGM etc).

### 3. STOCK OF PUBLICATIONS

	<b>Balance Sheet Value 30/09/2024 £</b>	<b>Balance Sheet Value 30/09/2023 £</b>
The Pilling Pig (2019)	589	697
Maps (2019/2022)	84	123
Bigrigg (2020)	238	256
Kendal & Windermere (2022)	2138	2484
Glasson (2022)	1126	1367
Oxenholme (2023)	154	325
<b>Total Publication Stocks</b>	<b>4329</b>	<b>5252</b>

### 4. PUBLICATIONS

The stock of publications has been valued at year end on the basis of the lower of cost and realisable value. Provisions are made for publications where further value may be difficult to realise. This is done on the basis of publication date - over 6 years for general books (category 1), or over 12 months for event-specific publications (category 2). No publications fell into either category in 2023/24.

### 5. DEBTORS & PREPAYMENTS

	<b>30/09/2024 £</b>	<b>30/09/2023 £</b>
Trade Debtors	0	492
HMRC VAT	257	295
Carus Green	250	190
Journal Debtors	99	29
<b>Totals</b>	<b>606</b>	<b>1006</b>

### 6. SUNDRY CREDITORS & ACCRUALS

	<b>30/09/2024 £</b>	<b>30/09/2023 £</b>
2025 Subscriptions paid prior to year-end	145	315
November Meeting Fees paid in advance	0	30
VAT owed to HMRC	20	10
Provision (Archive conservation)	600	600
Officers' Publication Expenses	0	36
<b>Totals</b>	<b>765</b>	<b>991</b>

**CUMBRIAN RAILWAYS ASSOCIATION**

England & Wales - Charity number 1025436

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# Accounts

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# **Cumbrian Railways Association**

**CUMBRIAN RAILWAYS ASSOCIATION**

**APPROVED FINANCIAL STATEMENTS**

**30 September 2023**

**Charity Number 1025436**

# CUMBRIAN RAILWAYS ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

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# CUMBRIAN RAILWAYS ASSOCIATION

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

YEAR ENDED 30 SEPTEMBER 2023

### **The Board of Trustees**

Mr. P. Tuer (Chairman)  
Mr. M. Warhurst (Secretary)  
Mr. P. Waldron (Treasurer)  
Mr. A. Crawford  
Mr. K. Harper  
Mr. D. Hunter  
Mr. M. Peascod  
Mr B. Stephenson

### **Correspondence address**

Mr. M. Warhurst  
44 Moor Road  
Orrell  
Wigan  
WN5 8SA

### **Independent Examiner**

Mr. C. Shambrook

### **Bankers**

Barclays Bank plc  
Business Centre – Kendal  
PO Box 6539  
Leicester  
LE87 2BB

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2023**

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2023.

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The Cumbrian Railways Association is an independent registered charity. The Association was formed in 1976 and achieved charitable status in 1993. It is now governed by its Constitution, the latest version of which was accepted by a majority vote of members at the AGM held on 13 November 2021. These financial statements are presented under the terms of the November 2021 Constitution.

### **OBJECTS OF THE CHARITY**

The objects of the Charity are as follows:-

- To encourage interest in and research into the railway history of Cumbria and adjacent areas;
- To collect and preserve information and materials for the advancement of public education;
- To provide facilities for the exchange of information about railways of the area, to arrange availability for reference of material by establishing a public archive, and to encourage publication for the education of members and the public;
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### **ORGANISATION, MANAGEMENT and GOVERNANCE**

The Cumbrian Railways Association is managed by a Management Committee of Trustees, each elected on a rotating basis at the Annual General Meeting.

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The Trustees assess the key risks to the Association, the main one of which is the practical issue of being able to preserve current collections and future ones it might acquire in the long term. Documents and other original material are largely stored at, and are accessible at, the Cumbria Archive in Kendal. Copies are made available for frequent use by (for example) researchers and model makers.

# CUMBRIAN RAILWAYS ASSOCIATION

## TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

### CHAIRMAN'S REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

#### *Cumbrian Railways Association Committee Report 2023*

The Cumbrian Railways Association continues to fulfil its charitable commitments and meet its main object to focus on the advancement of the education of the public concerning the railway history of Cumbria. In the past year this has continued to be achieved through various means: via its journal, online and face to face meetings, attendance at model railway exhibitions, the internet, and its Archive at the Cumbria County Record Office at Kendal.

Following the problems caused by Covid 19 things seem to have returned to normality! We do however continue to hold 'hybrid' committee meetings, three per year, using a venue that has good internet access, as well as allowing those that want to travel to meet up in person. When they work, they are very good allowing more members to attend, as they do not need to travel long distances. There is also a saving to the Association with reduced travel expenses for attendees.

The Annual General Meeting was held in March along with the Members' Meeting. All the Trustees up for election were happy to continue for another 12 months and were duly re-elected. The current number of Trustees is felt to be satisfactory for the on-going management of the Association, but we do keep our eyes and ears open for new members to invite to join our team.

Financially the Association can yet again report another good year, with the membership numbers holding steady, after spending a reasonable sum of money as well. The website continues to be the major source of new members. Our Treasurer continues to do sterling work behind the scenes to ensure everything is always in order, even when the banks cause us so much unnecessary stress.

Our Kendal and Windermere Railway book was revised and republished and followed by our latest publication 'Oxenholme' by member John Pickup, the first he has authored for us. It has covered an area in depth using images from one main collection. The quarterly Cumbrian Railways Journal has continued with its extra pages, and we have made this permanent.

Weekly postings on our Chat group, asking members to identify images, continues and provides lots of postings and information coming forward from those who are members. It has been expanded to include our Facebook page. We are also using Zenfolio for 'out of area' images. One member volunteered to take on the role of Cataloguing Manager and has made great strides with improving the records we hold.

The Association continues its objectives of collecting and preserving information, materials and photographs, for use by current and future historians and researchers. Donations continue to come our way. A big expenditure was several years of Maryport & Carlisle Railway Minutes. These will be of immense benefit for those working on the history of the said line. There are still more to come but we have the funds, so the Trustees think it is a worthwhile use of them, rather than sitting on a large sum of money. Transcribing the minutes will keep several members busy for quite a while. To add to our Records one member has been supplying us with Furness Railway Minutes too, so we are doing really well at the moment.

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2023**

The Publicity sub-committee continues to beaver away making its presence felt. Our display in the RATTY Museum was an outstanding success giving just reward for all the hard work involved by the team and the small sum of money expended to produce the display boards. Thousands of visitors to Ravenglass had the opportunity to view it and the feedback from our liaison officer with the Museum, was very positive.

The website is a fantastic resource that our webmaster continues to expand. He has managed to get the paid-for download system to work so has started to roll out additional publications for people to purchase and download to their own computers.

Overall a very good year for the Association with lots to look forward to.

Mr. P. T. Tuer. Chairman

# CUMBRIAN RAILWAYS ASSOCIATION

## TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

### RESULTS FOR THE YEAR AND RESERVES

The Management Committee Trustees are satisfied with the overall financial position of the charity. They consider that sufficient reserves are held to meet the charity's objects and aims at the present time.

### THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Mr. P. Tuer (Chairman)  
Mr. M. Warhurst (Secretary)  
Mr. P. Waldron (Treasurer)  
Mr. A. Crawford  
Mr. D. Hunter  
Mr. K. Harper  
Mr. M. Peascod  
Mr. B. Stephenson

### TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

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Correspondence address:  
44 Moor Road  
Orrell  
Wigan  
WN5 8SA

Signed by order of the Trustees:



Approved by the Trustees on:

11th March 2024

# CUMBRIAN RAILWAYS ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CUMBRIAN RAILWAYS ASSOCIATION

YEAR ENDED 30 SEPTEMBER 2023

I report on the unaudited accounts of the organisation for the year ended 30 September 2023 set out on pages 7 to 10.

### RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND THE INDEPENDENT EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was conducted in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*C Shambrook*

Date:

19/03/2024

Name of Examiner:

Christopher Shambrook

Relevant Professional Qualification:

Bank Manager (Retired)

# CUMBRIAN RAILWAYS ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2023

	Total Funds 2022/2023	Notes	Total Funds 2021/2022
	£		£
<b>INCOMING RESOURCES</b>			
Subscriptions	12921		10776
Donations	838		620
Gift Aid	1899		1824
Interest	404		208
Meeting Receipts	2860		2304
Publications & Map Sales	14323		11785
Other Sales – Photos, Models, Surplus Archive Material	212		844
	<b>33457</b>		<b>28361</b>
<b>EXPENDITURE</b>			
Journal Printing, Packing & Post	12223		11651
Trustees & Officers Expenses (including AGM costs etc)	957	<b>2</b>	872
Insurance	479		459
Website Costs	140		230
Secure Storage Costs	1114		1103
Membership Fees	151		75
Bank Charges/PayPal/Card Reader Charges	160		127
Collections, Archives & Photographic conservation costs	616		128
Model Railway Exhibitions/Shows etc	613		1722
Meeting Expenses (including Speakers' expenses)	3087		2635
Publications Production & Printing	9341		5833
Decrease (increase) in Publication Stocks	-1377	<b>4</b>	-1168
Publications Write-downs	1504	<b>4</b>	0
	<b>29008</b>		<b>23667</b>
<b>Surplus (Deficit) - Total</b>	<b>4449</b>		<b>4694</b>
<b>Balances brought forward</b>	<b>49233</b>		<b>44539</b>
<b>Balances carried forward</b>	<b>53682</b>		<b>49233</b>

The notes on pages 9 to 10 form part of these financial statements.

# CUMBRIAN RAILWAYS ASSOCIATION

## BALANCE SHEET

30 SEPTEMBER 2023

	2023	Notes	2022
	£		£
FIXED ASSETS	0		0
CURRENT ASSETS			
Cash at bank/PayPal	48415		43637
Stock of publications/models	5252	3	5379
Debtors & Prepayments	1006	5	954
	54673		49970
	<b>54673</b>		<b>49970</b>
CURRENT LIABILITIES			
Sundry Creditors & Accruals	991	6	737
NET CURRENT ASSETS	<b>53682</b>		<b>49233</b>
TOTAL FUNDS	<b>53682</b>		<b>49233</b>

These financial statements were approved by the Trustees on the 11th March 2024 and are signed on their behalf by:

*P. Tuer*

The notes on pages 9 to 10 form part of these financial statements.

# CUMBRIAN RAILWAYS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared in accordance with the guidance issued by the Charity Commission (CC) for Charities with charitable income of between £25000 and £250000 per annum. Therefore, whilst they follow as far as possible the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), the Trustees ensure that the accounts remain both clear and concise for members through the use of natural categories for income and expenditure. The Charity has no recognised gains or losses other than the results for the year as set out above. All activities of the Charity are classed as continuing. All funds held by the Charity are unrestricted as to their use.

#### **Donations, legacies and similar income**

These are included in the Statement of Financial Activities (SOFA) when

- The charity becomes entitled to the donation, legacy or similar income and when any conditions for receipt are met;
- The Trustees are reasonably certain that they will receive it
- The Trustees are reasonably certain that the value can be reliably measured,

#### **Investment income**

Incoming resources from investments are included when receivable.

#### **Depreciation/Fixed Assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset (usually on a straight-line basis over four years, or sooner if write-off remaining is less than £200). Fixed assets are capitalised only at costs of over £1000. The charity currently has no assets which are deemed to be fixed.

#### **Stocks**

Current stocks of books, excluding those written-down, are valued at cost.

#### **VAT**

VAT payable is included as an expense only to the extent that it is not recoverable from HMRC. VAT receivable is excluded from income.

# CUMBRIAN RAILWAYS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 2. TRUSTEES, OFFICERS & SPEAKERS EXPENSES

Trustees & Officers are not remunerated. Their expenses cover the basic costs of three full Committee meetings (travel and room costs), plus sub-committee meetings covering Publications, Collections and Publicity, and any other expenses associated with the running of the Charity (AGM etc).

### 3. STOCK OF PUBLICATIONS

	<b>Balance Sheet Value 30/09/2023</b>	<b>Balance Sheet Value 30/09/2022</b>
	<b>£</b>	<b>£</b>
Intro. to Cumbrian Railways (2017)	0	1670
The Pilling Pig (2019)	697	1013
Maps (2019/2022)	123	203
Bigrigg (2020)	256	343
Kendal & Windermere (2022)	2484	0
Glasson (2022)	1367	2150
Oxenholme (2023)	325	0
<b>Total Publication Stocks</b>	<b>5252</b>	<b>5379</b>

### 4. PUBLICATIONS

The stock of publications has been valued at year end on the basis of the lower of cost and realisable value. Provisions are made for publications where further value may be difficult to realise. This is done on the basis of publication date - over 6 years for general books (category 1), or over 12 months for event-specific publications (category 2). Introduction to Cumbrian Railways fell into category 1 in 2022/23 and has accordingly been written down in this year's Accounts.

### 5. DEBTORS & PREPAYMENTS

	<b>30/09/2023</b>	<b>30/09/2022</b>
	<b>£</b>	<b>£</b>
Trade Debtors	492	273
HMRC VAT	295	281
Carus Green	190	400
Royal Mail	29	0
<b>Totals</b>	<b>1006</b>	<b>954</b>

### 6. SUNDRY CREDITORS & ACCRUALS

	<b>30/09/2023</b>	<b>30/09/2022</b>
	<b>£</b>	<b>£</b>
2024 Subscriptions paid prior to year-end	315	325
November Meeting Fees paid in advance	30	110
VAT owed to HMRC	10	7
Provision (Archive conservation)	600	295
Officers' Publication Expenses	36	0
<b>Totals</b>	<b>991</b>	<b>737</b>

**CUMBRIAN RAILWAYS ASSOCIATION**

England & Wales - Charity number 1025436

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# Accounts

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# **Cumbrian Railways Association**

**CUMBRIAN RAILWAYS ASSOCIATION**

**APPROVED FINANCIAL STATEMENTS**

**30 September 2022**

**Charity Number 1025436**

# CUMBRIAN RAILWAYS ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

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# CUMBRIAN RAILWAYS ASSOCIATION

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

YEAR ENDED 30 SEPTEMBER 2022

### **The board of trustees**

Mr. P. Tuer (Chairman)  
Mr. M. Warhurst (Secretary)  
Mr. P. Waldron (Treasurer)  
Mr. A. Crawford  
Mr. K. Harper  
Mr. D. Hunter  
Mr. M. Peascod  
Mr B. Stephenson

### **Correspondence address**

Mr. M. Warhurst  
44 Moor Road  
Orrell  
Wigan  
WN5 8SA

### **Independent Examiner**

Mr. C. Shambrook

### **Bankers**

Barclays Bank plc  
Business Centre – Kendal  
PO Box 6539  
Leicester  
LE87 2BB

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2022**

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2022.

### **CONSTITUTION**

The Cumbrian Railways Association is an independent registered charity. The Association was formed in 1976 and achieved charitable status in 1993. It is now governed by its Constitution, the latest version of which was accepted by a majority vote of members at the AGM held on 13 November 2021. These financial statements are presented under the terms of the November 2021 Constitution.

### **OBJECTS OF THE CHARITY**

The objects of the Charity are as follows:-

- To encourage interest in and research into the railway history of Cumbria and adjacent areas;
- To collect and preserve information and materials for the advancement of public education;
- To provide facilities for the exchange of information about railways of the area, to arrange availability for reference of material by establishing a public archive, and to encourage publication for the education of members and the public;
- To record the changing railway scene in the area with special attention to the relics remaining from the past;
- To arrange meetings, visits, lectures, exhibitions, and similar activities for the furtherance of these aims;
- To obtain, collect and receive money and funds by way of contributions, donations, subscriptions, legacies, grants, and any other lawful method and to accept and receive gifts of property of any descriptions, whether subject to any special trust or not, provided that the Association shall not undertake any permanent trading activities in raising funds for its charitable objects.

### **ORGANISATION, MANAGEMENT and GOVERNANCE**

The Cumbrian Railways Association is managed by a Management Committee of Trustees, elected annually at the Annual General Meeting.

Additional Officers are appointed and make up the full Management Team, although these Officers have no voting rights in Committee. New Trustees are appointed on the basis of having appropriate experience and skills and are formally advised by existing Trustees on their responsibilities.

The Trustees assess the key risks to the Association, the main one of which is the practical issue of being able to preserve current collections and future ones it might acquire in the long term. Documents and other original material are largely stored at, and are accessible at, the Cumbria Archive in Kendal. Copies are made available for frequent use by (for example) researchers and model makers.

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2022**

### **CHAIRMAN'S REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

#### ***Cumbrian Railways Association Committee Report 2022***

The Cumbrian Railways Association continues to fulfil its charitable commitments and meet its main object to focus on the advancement of the education of the public concerning the railway history of Cumbria. In the past year this has continued to be achieved through various means: via its journal, online and face to face meetings, attendance at model railway exhibitions, the internet, and its Archive at the Cumbria County Record Office at Kendal.

The last year has seen Covid 19 regulations eased fully, and some sort of normality return for events and meetings. We have started to hold 'hybrid' committee meetings, using a venue that has good internet access, as well as allowing those that want to travel to meet up in person. When they work, they are very good in allowing more members to attend, as they do not need to travel long distances to attend. There is also a saving to the Association with reduced travel expenses for attendees.

The planned Special General Meeting was held in November 2021 and those attending approved the proposed changes to the Constitution. This puts us on a sound footing for holding meetings using electronic means if necessary. The AGM was face to face, the first for a couple of years, being held in March along with the Members' Meeting. The Trustees up for re-election were duly returned in office for a further term. The current number of Trustees is felt to be satisfactory for the on-going management of the Association, but we do keep our eyes and ears open for new members to invite to join our team.

Financially the Association can report another good year again, with a continued rise in membership. The website continues to be the major source of new members. We published yet another new book and it has already covered its initial printing costs with a further one at the print-ready stage at our year end. The website continues to expand with the online shop continuing to prove its worth in the time and effort put in by our webmaster. Other areas of the site have also been expanded and or refreshed. As a result, we have continued to see a marked increase in the number of visitors.

The latest publication 'Lancaster's Line to the Sea – the LNWR's Glasson Dock Branch' by Dave Richardson is another one that he has authored for us. It has again covered an area in more depth than ever before, unearthing lots of new information about the line and the area through which it ran. He has already started research for his next book! Sales of other books and items have also been very strong, which has helped our finances.

The quarterly Cumbrian Railways Journal continues to run with its extra pages, due to an influx of material and is expected to remain this size for the foreseeable future. A volunteer to work with the current editor is actively being sought as part of our succession planning.

The postings on our Chat group, asking members to identify images, which had previously been reduced from daily to weekly, continue to provide lots of postings and information coming forwards from those who are members. One member has also volunteered to work on a specific collection, and he has used the site to ask for help in clarifying the description of images. Our records have been improved as a result.

The planned Field Trip did not occur this year, but it is hoped to hold it in the next.

# **CUMBRIAN RAILWAYS ASSOCIATION**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2022**

The Association continues its objectives of collecting and preserving information, materials, and photographs, for use by current and future historians and researchers. With the influx of donations, as a result of people having had time to sort things out during the various lockdowns, it means that we are snowed under, but our volunteers have stepped up to the mark and continue to make good progress in their chosen fields.

Our Photo Archivist, having found his way around our collections, is starting to make his presence felt with meetings for members to attend and volunteers coming forward to help him. Filemaker, although a large financial investment for the association, continues to show its worth. The scanner, which was purchased some time ago, is doing sterling service in the capable hands of a dedicated volunteer.

The Publicity sub-committee continues to beaver away making its presence felt. The complete sell out of the Kendal Tommy book has shown how effective the group has been in getting information out to others further afield and the wider world. Sales of our latest book are very strong as well. Preparations have been made ready for the next publication, which is imminent.

A revised Membership application form has been prepared and printed ready for distribution in the New Year when our annual subscription rate increases for the first time in 12 years! New and improved methods of working, a change of printers for the Journal, making a big saving, ensuring we get the best price for publishing our books and other actions, have seen us exhaust all of the present avenues to make savings and hold the rate. Big increases in postage, printing and travel costs have however caught up with us. It is hoped the new rate can be held for several years.

Zoom is still being used by the Publications sub-committee members to its benefit. The timetable, that they introduced, continues to guide their workload. With another book ready for printing the workload has not let up for our volunteers. More are in the pipeline so there will be no rest. Strict control of our print runs means that our storage requirement has not increased, helping us to save money.

Overall, a very good year for the Association.

Mr. P. T. Tuer. Chairman

# CUMBRIAN RAILWAYS ASSOCIATION

## TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

### RESULTS FOR THE YEAR AND RESERVES

The Management Committee Trustees are satisfied with the overall financial position of the charity. They consider that sufficient reserves are held to meet the charity's objects and aims at the present time.

### THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Mr. P. Tuer (Chairman)  
Mr. M. Warhurst (Secretary)  
Mr. P. Waldron (Treasurer)  
Mr. A. Crawford  
Mr. D. Hunter  
Mr. K. Harper  
Mr. M. Peascod  
Mr. B. Stephenson

### TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Correspondence address:  
44 Moor Road  
Orrell  
Wigan  
WN5 8SA

Signed by order of the Trustees:

Mike Warhurst

Approved by the Trustees on:

13th March 2023

# CUMBRIAN RAILWAYS ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CUMBRIAN RAILWAYS ASSOCIATION

YEAR ENDED 30 SEPTEMBER 2022

I report on the unaudited accounts of the organisation for the year ended 30 September 2022 set out on pages 7 to 10.

### RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND THE INDEPENDENT EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was conducted in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*C Shambrook*

Date:

21/03/2023

Name of Examiner:

Christopher Shambrook

Relevant Professional Qualification:

Bank Manager (Retired)

# CUMBRIAN RAILWAYS ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2022

	Total Funds 2021/2022	Notes	Total Funds 2020/2021
	£		£
<b>INCOMING RESOURCES</b>			
Subscriptions	10776		10404
Donations	620		656
Gift Aid	1824		2083
Interest	208		353
Meeting Receipts	2304		0
Publications & Map Sales	11785		10963
Other Sales – Photos, Models, Surplus Archive Material	844		219
	<b>28361</b>		<b>24678</b>
<b>EXPENDITURE</b>			
Journal Printing, Packing & Post	11651		11732
Trustees & Officers Expenses (including AGM costs etc)	872	<b>2</b>	928
Insurance	459		450
Website Costs	230		340
Secure Storage Costs	1103		1103
Membership Fees	75		75
Bank Charges/PayPal/Card Reader Charges	127		143
Collections, Archives & Photographic conservation costs	128		535
Model Railway Exhibitions/Shows etc	1722		95
Meeting Expenses (including Speakers' expenses)	2635		0
Publications Production & Printing	5833		5896
Decrease (increase) in Publication Stocks	-1168	<b>4</b>	315
Publications Write-downs	0	<b>4</b>	
	<b>23667</b>		<b>21612</b>
<b>Surplus (Deficit) - Total</b>	<b>4694</b>		<b>3066</b>
<b>Balances brought forward</b>	<b>44539</b>		<b>41473</b>
<b>Balances carried forward</b>	<b>49233</b>		<b>44539</b>

The notes on pages 9 to 10 form part of these financial statements.

# CUMBRIAN RAILWAYS ASSOCIATION

## BALANCE SHEET

30 SEPTEMBER 2022

	2022	Notes	2021
	£		£
FIXED ASSETS	0		0
CURRENT ASSETS			
Cash at bank/PayPal	43637		39713
Stock of publications/models	5379	3	4211
Debtors & Prepayments	954	5	1027
	49970		44951
	<b>49970</b>		<b>44951</b>
CURRENT LIABILITIES			
Sundry Creditors & Accruals	737	6	412
NET CURRENT ASSETS	<b>49233</b>		<b>44539</b>
TOTAL FUNDS	<b>49233</b>		<b>44539</b>

These financial statements were approved by the Trustees on the 13th March 2023  
and are signed on their behalf by:

Mike Warhurst

The notes on pages 9 to 10 form part of these financial statements.

# CUMBRIAN RAILWAYS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared in accordance with the guidance issued by the Charity Commission (CC) for Charities with charitable income of between £25000 and £250000 per annum. Therefore, whilst they follow as far as possible the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), the Trustees ensure that the accounts remain both clear and concise for members through the use of natural categories for income and expenditure. The Charity has no recognised gains or losses other than the results for the year as set out above. All activities of the Charity are classed as continuing. All funds held by the Charity are unrestricted as to their use.

#### **Donations, legacies and similar income**

These are included in the Statement of Financial Activities (SOFA) when

- The charity becomes entitled to the donation, legacy or similar income and when any conditions for receipt are met;
- The Trustees are reasonably certain that they will receive it
- The Trustees are reasonably certain that the value can be reliably measured,

#### **Investment income**

Incoming resources from investments are included when receivable.

#### **Depreciation/Fixed Assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset (usually on a straight-line basis over four years, or sooner if write-off remaining is less than £200). Fixed assets are capitalised only at costs of over £1000. The charity currently has no assets which are deemed to be fixed.

#### **Stocks**

Current stocks of books, excluding those written-down, are valued at cost.

#### **VAT**

VAT payable is included as an expense only to the extent that it is not recoverable from HMRC. VAT receivable is excluded from income.

# CUMBRIAN RAILWAYS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

### 2. TRUSTEES, OFFICERS & SPEAKERS EXPENSES

Trustees & Officers are not remunerated. Their expenses cover the basic costs of three full Committee meetings (travel and room costs), plus sub-committee meetings covering Publications, Collections and Publicity, and any other expenses associated with the running of the Charity (AGM etc).

### 3. STOCK OF PUBLICATIONS

	<b>Balance Sheet Value 30/09/2022</b>	<b>Balance Sheet Value 30/09/2021</b>
	<b>£</b>	<b>£</b>
Intro. to Cumbrian Railways (2017)	1670	1921
The Pilling Pig (2019)	1013	1204
Maps (2019/2022)	203	161
Bigrigg (2020)	343	407
Kendal Tommy (2021)	0	518
Glasson (2022)	2150	0
<b>Total Publication Stocks</b>	<b>5379</b>	<b>4211</b>

### 4. PUBLICATIONS

The stock of publications has been valued at year end on the basis of the lower of cost and realisable value. Provisions are made for publications where further value may be difficult to realise. This is done on the basis of publication date - over 6 years for general books (category 1), or over 12 months for event-specific publications (category 2). There were no items that qualified for any provision to be made in 2021-22.

### 5. DEBTORS & PREPAYMENTS

	<b>30/09/2022</b>	<b>30/09/2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	273	664
HMRC VAT	281	213
Carus Green & Shap Wells	400	150
<b>Totals</b>	<b>954</b>	<b>1027</b>

### 6. SUNDRY CREDITORS & ACCRUALS

	<b>30/09/2022</b>	<b>30/09/2021</b>
	<b>£</b>	<b>£</b>
2023 Subscriptions paid prior to year-end	325	300
Nov. 2022 Meeting Fees paid in advance	110	104
VAT owed to HMRC	7	8
Provision for new Display Boards	295	0
<b>Totals</b>	<b>737</b>	<b>412</b>