

CHRIST INTERNATIONAL CHRISTIAN CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2020

CHRIST INTERNATIONAL CHRISTIAN CENTRE

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 23

CHRIST INTERNATIONAL CHRISTIAN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS for the year ended 31 December 2020

Trustees

Mrs. BEATRICE ADJETEY Chair

Mrs. A MENSAH Trustee

Mr. PEREZ OCHIENG Trustee

Mr. I MENSAH Trustee

**Charity registered
number** 1025360

Registered office

UNIT 3A
THE MIRAGE CENTRE.
FIRST WAY
WEMBLEY
HA9 0JD

Accountants

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Bankers

Natwest
WILLESDEN GREEN STATION PDE,
Enfield Customer Service Centre,
PO Box 145,
Lee House,
Baird House,
Middlesex,
EN1 1FN

CHRIST INTERNATIONAL CHRISTIAN CENTRE

TRUSTEES' REPORT for the year ended 31 December 2020

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2019 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The church also trades under the name Power of Jehovah.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objects of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty.

The church supports christian organisations such as World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- Organisation of seminars in the church with proven speakers and ministers of faith to guide members in the various aspects of Christian faith; and
- Support for other charities Christian events.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Various missionary activities;
- Community outreach events;
- Provision of welfare support to members;
- Conferences and events.

d. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have due regards to the Charity Commissions's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

e. VOLUNTEERS

The church is grateful for the unstinting support of its volunteers who continually make an invaluable contribution to the operations of the charity by their involvement in service provision, office work and administration. It is estimated that over 16,000 volunteer hours were provided during the 2019. If this is valued at £10.00 an hour the volunteer effort amounts to over £160,000

CHRIST INTERNATIONAL CHRISTIAN CENTRE

TRUSTEES' REPORT (continued) for the year ended 31 December 2020

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

In addition to its usual Sunday and weekly services, the church carries out a wide range of activities in pursuance of its charitable aims. These activities include classes for Children and Teenagers where they are taught the tenets and values of the Christian faith, fellowships for various groups in the church including Men Fellowship, Women Fellowship, Elders Fellowship, Youth Fellowship.

The trustees consider that these activities summarized below, provide benefit to those who worship at our church and the wider community:

September is the family month. This programme is intended to impact families in the community by building stronger bonds in the homes and is open to the public. During this programme, the church organised several activities including interdenominational football matches, family fun day to Broadstairs beach, and Couples Breakfast in October.

The church also held several community outreach programmes in which fruit and food parcels were distributed to the community.

Hampers and gifts were given to our neighbours through our door to door outreach.

In January the church hosted a 7 day Praise event opened to the general public called Jericho Praise; In March,

the church opened a new event to the public Prayer Marshall Conference

Various prayer and evangelical events opened to the general public in the month of July and October; All Nations

Celebration Day in November;

Throughout the year the church has opened its doors to members of the public as a place of respite from the numerous challenges people face, providing counseling and welfare assistance. The charity also started partnering with church of God of Prophecy to distribute food every Wednesday to less privileged in the community.

b. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

CHRIST INTERNATIONAL CHRISTIAN CENTRE

TRUSTEES' REPORT (continued) for the year ended 31 December 2020

b. RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding. The trustees recognize that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

c. DEFICIT

The trustees are continuously looking at areas of possible cost reduction where they could save money without negatively affecting the quality of service provided to the members and general public. Already, the Trustees have taken some measures to reduce office costs and overheads while continually striving for increased membership and alternative funding sources to increase income. The deficit was significantly reduced during the year through various income generating schemes and cost reduction strategy pursued by the trustees.

d. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a Trust deed dated 24 August 1993 and is a registered charity with registration number 1025360.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are provided with copies of the Charity Commission's guidance and are given an introduction to the activities of the charity. Trustees are also provided with training.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The resident Pastor manages the day to day activities of the church. The Church has an administrator in place.

e. CONNECTED CHARITIES

The Church supports Christian organisations such as World Evangelism Mission. The Church also provides support to members of the congregation (at the discretion of the Welfare Committee) who are in need.

CHRIST INTERNATIONAL CHRISTIAN CENTRE

TRUSTEES' REPORT (continued) for the year ended 31 December 2020

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church. These are reviewed continuously at meetings and they are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The charity continues to explore ways of evangelizing in an effective manner by raising its profile and getting more involved in the community. The parish aims to continue to organise activities that are relevant to the community on a foundation of Christian ethos and beliefs in a bid to effect change in the moral and spiritual climate of the community. The charity also continues to explore avenues to work in collaboration with statutory agencies such as the Metropolitan Police, Social Services etc. in creating a positive environment in our locality. The charity has developed partnerships with organisations to operate a food distribution service to disadvantaged people in our local community.

This report was approved by the Trustees, on 26 January 2021 and signed on their behalf by:



Mr . I MENSAH - Trustee

CHRIST INTERNATIONAL CHRISTIAN CENTRE

INDEPENDENT EXAMINERS' REPORT for the year ended 31 December 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST INTERNATIONAL CHRISTIAN CENTRE (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the Year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

CHRIST INTERNATIONAL CHRISTIAN CENTRE

**INDEPENDENT EXAMINERS' REPORT (continued)
for the year ended 31 December 2020**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 29 January 2021

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

CHRIST INTERNATIONAL CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and legacies	2	52,169	291,862	344,031	9,020
Charitable activities	3	-	723	723	4,967
Investments	4	-	7,852	7,852	9,252
TOTAL INCOME		52,169	300,437	352,606	23,239
EXPENDITURE ON:					
Other charitable activities		2,169	262,231	264,400	1,511
TOTAL EXPENDITURE	8	2,169	262,231	264,400	1,511
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		50,000	38,206	88,206	(6,027)
NET MOVEMENT IN FUNDS		50,000	38,206	88,206	(6,027)
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	(106,161)	(106,161)	(17,351)
TOTAL FUNDS CARRIED FORWARD		50,000	(67,955)	(17,955)	(23,378)

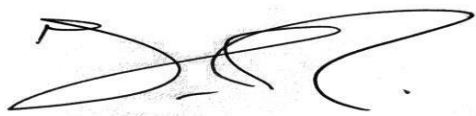
The notes on pages 11 to 23 form part of these financial statements.

CHRIST INTERNATIONAL CHRISTIAN CENTRE

**BALANCE SHEET
as at 31 December 2020**

	Note	£	2020 £	2019 £
Tangible assets	12		2,175	8,34
CURRENT ASSETS				
Debtors	13	13,791		988
Cash at bank and in hand		45,000		38,359
		58,791		39,347
CREDITORS: amounts falling due within one year	14	(78,921)		(888)
NET CURRENT LIABILITIES			(20,130)	(34,459)
NET LIABILITIES			(17,955)	(39,293)
CHARITY FUNDS				
Restricted funds	15		50,000	20,125
Unrestricted funds	15		(67,955)	(19,168)
TOTAL DEFICIT			(17,955)	(39,293)

The financial statements were approved and authorised for issue by the Trustees on 26 January 2021 and signed on their behalf, by:



Mr . I MENSAH - Trustee

The notes on pages 11 to 23 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" POWER OF JEHOVAH

STATEMENT OF CASH FLOWS
for the year ended 31 March 2019

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	17	39,126	(4,263)
Cash flows from investing activities:			
Dividends, interest and rents from investments		7,850	4,960
Purchase of tangible fixed assets		(2,535)	(960)
Net cash provided by investing activities		5,315	4,000
Change in cash and cash equivalents in the Year		44,441	(263)
Cash and cash equivalents brought forward		559	822
Cash and cash equivalents carried forward	18	45,000	559

The notes on pages 11 to 23 form part of these financial statements.

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

CHRIST INTERNATIONAL CHRISTIAN CENTRE constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

INCOME

All income is recognized once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

EXPENDITURE

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the church and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the church's educational operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalized.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognized as impairments. Impairment losses are recognized in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music and church equipment	-	33.3% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% straight line
Office equipment	-	25% straight line

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the Bank.

OPERATING LEASES

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

DEBTORS

Trade and other debtors are recognized at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES AND PROVISIONS

Liabilities are recognized when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognized at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognized within interest payable and similar charges.

FINANCIAL INSTRUMENTS

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

PENSIONS

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the Year.

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	52,169	291,862	344,031	9,019
Total 2019	<u>3,665</u>	<u>273,463</u>	<u>277,128</u>	

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

	2020 £	2019 £
Donations		
Tithes	102,579	-
Collections at all services	155,212	9,252
Building fund	52,169	-
Gift aid tax recoverable	34,071	-
Total	344,031	9,252

3. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from book sale	-	723	723	726
Total 2019	-	1,329	726	

4. INVESTMENT INCOME

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Hall Rental	-	7,850	7,850	10,049
Bank Interest	-	2	2	-
Total 2019	-	7,852	7,852	10,049
Total 2019	-	4,960	4,960	

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

5. LIST OF INSTITUTIONAL DONATIONS PAYABLE

TERRITORY	DONATION DESCRIPTION	2020 £	2019 £
1. United Kingdom	Advancement of Christian Faith	9,760	-
		<u>9,760</u>	<u>-</u>

6. DIRECT COSTS

	Basis of Allocation	Advancement of Christian faith £	Total 2020 £	Total 2019 £
Welfare	Actual	-	-	-
Accommodation	Actual	1,903	1,903	-
Rent	Actual	68,830	68,830	-
Travel	Actual	4,237	4,237	-
Honorarium	Actual	16,494	16,494	-
Wages and salaries	Actual	40,469	40,469	-
National insurance	Actual	4,616	4,616	-
		<u>136,549</u>	<u>136,549</u>	<u>-</u>
<i>Total 2019</i>		<u>-</u>	<u>-</u>	

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

7. SUPPORT COSTS

	Basis of Allocation	Governance Cost £	Advancement of Christian £	Total 2020 £	Total 2019 £
Training, course and retreat	Actual	-	-	-	-
Independent Examiners fee	Actual	6,611	-	6,611	-
Advert & Promotion	Actual	-	4,804	4,804	-
Refreshment	Actual	-	1,862	1,862	-
Insurance	Actual	-	758	758	-
Gas and electricity	Actual	-	7,347	7,347	-
Rent and Rates	Actual	-	17,208	17,208	-
Books and Tapes	Actual	-	-	-	-
Communication costs	Actual	-	4,639	4,639	-
Motor and travel expenses	Actual	-	-	-	-
Printing postage and stationery	Actual	-	2,664	2,664	-
Repairs and maintenance	Actual	-	1,762	1,762	-
Bank charges	Actual	-	3,265	3,265	-
Legal and professional fees	Actual	-	450	450	-
Sundry church expenses	Actual	-	1,132	1,132	-
Gifts and donations	Actual	-	-	-	-
Music and equipment	Actual	-	518	518	-
Wages and salaries	Actual	-	43,116	43,116	-
National insurance	Actual	-	2,742	2,742	-
Pension cost	Actual	-	810	810	-
Depreciation	Actual	-	4,306	4,306	-
		6,611	97,383	103,994	-
<i>Total 2019</i>		6,320	115,548	-	

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Donations	-	-	9,760	9,760	146,950
Advancement of Christian Faith	91,753	4,306		137,873	233,932
CHARITABLE ACTIVITIES	91,753	4,306		147,633	243,692
EXPENDITURE ON GOVERNANCE		-	-		20,708
	91,753		4,306		168,341
<i>Total 2019</i>	<i>126,075</i>		<i>1,503</i>		<i>197,608</i>

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets:		
- owned by the charity	4,306	1,593
Independent Examiners fee	1,452	16,189
Independent Examiners - Others	5,159	17,782

During the Year, no Trustees received any remuneration (2019 - £NIL). During the Year, no Trustees received any benefits in kind (2019 - £NIL). During the Year, no Trustees received any reimbursement of expenses (2019 - £NIL).

10. INDEPENDENT EXAMINER

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,452 (2020 - £1,452), and Other services of £5,159 (2019 - £4,868).

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

11. STAFF COSTS

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	83,585	-
Social security costs	7,358	-
Other pension costs	810	-
	<u>91,753</u>	<u>-</u>

The average number of persons employed by the church during the Year was as follows:

	2020 No.	2019 No.
Pastors	2	2
Administration	2	2
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. TANGIBLE FIXED ASSETS

	Other fixed assets £
COST	
At 1 January 2019	8,720
Additions	2,535
At 31 December 2020	<u>137,806</u>
DEPRECIATION	
At 1 January 2019	7,912
Charge for the Year	4,306
At 31 December 2020	<u>135,631</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,175</u>
At 31 December 2019	<u>808</u>

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

13. DEBTORS

	2020 £	2019 £
Tax recoverable	<u>13,791</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	1,391	-
Other taxation and social security	66,419	702
Other creditors	1,312	128
Accruals and deferred income	9,799	58
	<u>78,921</u>	<u>888</u>

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2019 £	Income £	Expenses £	Balance at 31 Dec 2020 £
UNRESTRICTED FUNDS				
General Funds	(17,782)	300,437	(262,231)	(67,955)
RESTRICTED FUNDS				
Building Funds	-	52,169	(2,169)	50,000
Total of funds	(17,782)	352,606	(264,400)	(17,955)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2018 £	Income £	Expenses £	Balance at 31 Dec 2019 £
General Funds	(64,392)	279,752	(321,521)	(17,782)
RESTRICTED FUNDS				
Building Funds	-	3,665	(3,665)	-
Total of funds	(64,392)	283,417	(325,186)	(17,782)

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 Jan 2019 £	Income £	Expenses £	Balance at 31 Dec 2020 £
General funds	(17,782)	300,437	(262,231)	(67,955)
Restricted funds	-	52,169	(2,169)	50,000
	(17,782)	352,606	(264,400)	(17,955)

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

15. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 Jan 2018</i>	<i>Income</i>	<i>Expenses</i>	<i>Balance at 31 Dec 2019</i>
	£	£	£	£
General funds	(64,392)	279,752	(321,521)	(17,782)
Restricted funds	-	3,665	(3,665)	-
	<u>(64,392)</u>	<u>283,417</u>	<u>(325,186)</u>	<u>(17,782)</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	-	2,175	2,175
Current assets	50,000	8,791	58,791
Creditors due within one year	-	(78,921)	(78,921)
	<u>50,000</u>	<u>(67,955)</u>	<u>(17,955)</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Restricted funds 2019</i>	<i>Unrestricted funds 2019</i>	<i>Total funds 2019</i>
	£	£	£
Tangible fixed assets	-	3,946	-
Current assets	-	559	-
Creditors due within one year	-	(110,666)	-
	<u>-</u>	<u>-</u>	<u>-</u>

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	88,206	(23,238)
Adjustment for:		
Depreciation charges	4,306	33,651
Dividends, interest and rents from investments	(7,850)	-
(Increase)/decrease in debtors	(13,791)	-
Decrease in creditors	(31,745)	-
Net cash provided by/(used in) operating activities	39,126	(56,890)

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash in hand	45,000	559
Total	45,000	559

19. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £810 (2019 - £1,048)

20. OPERATING LEASE COMMITMENTS

At 31 December 2020 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2020 £	2019 £
AMOUNTS PAYABLE:		
Within 1 year	83,122	-
Between 1 and 5 years	332,488	82,583
Total	415,610	-

CHRIST INTERNATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

21. STATUTORY INFORMATION

The Charity is a trust registered with the Charity Commission in England and Wales. The office address is:

UNIT 3A

THE MIRAGE CENTRE.

FIRST WAY

WEMBLEY

HA9 0JD