

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

England & Wales · Charity number 1025356

Details

Other names SEFWI

Status Registered

Legal form Charitable company

Company number [02839087](#)

Registered 1993-08-26

Register [View on the Charity Commission register](#)

Contact

Address 22 Orford Street
Ipswich
IP1 3NS

Phone 01473251632

Email office@sefwi.org.uk

Website www.sefwi.org.uk

Activities

Objects: THE MAIN PURPOSES OF THE WOMEN'S INSTITUTE ORGANISATION ARE:(A) TO ADVANCE THE EDUCATION OF WOMEN AND GIRLS FOR THE PUBLIC BENEFIT IN ALL AREAS INCLUDING (WITHOUT LIMITATION)(I) LOCAL, NATIONAL AND INTERNATIONAL ISSUES OF POLITICAL AND SOCIAL IMPORTANCE;(II) MUSIC, DRAMA AND OTHER CULTURAL SUBJECTS; AND (III) ALL BRANCHES OF AGRICULTURE, CRAFTS, HOME ECONOMICS, SCIENCE, HEALTH AND SOCIAL WELFARE(B) TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE PUBLIC BENEFIT BY:(I) EDUCATING PEOPLE IN THE PRESERVATION, CONSERVATION AND PROTECTION OF THE ENVIRONMENT AND THE PRUDENT US OF NATURAL RESOURCES; AND(II) PROMOTING SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION(C) TO ADVANCE HEALTH FOR THE PUBLIC BENEFIT; AND(D) TO ADVANCE CITIZENSHIP FOR THE PUBLIC BENEFIT BY THE PROMOTION OF CIVIC RESPONSIBILITY AND VOLUNTEERING.

Activities: The main purposes of the WI organisation are to enable women to improve and develop conditions of rural life, to advance their education in citizenship, in public question, in music, drama and other cultural subjects and in all branches of agriculture, handicrafts, home economics, health and social welfare.

Working together to put into practice these ideals.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** IN PRACTICE EAST SUFFOLK
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£109,722	£113,847	-	-
2023-10-31	£107,781	£121,552	-	-
2022-10-31	£174,882	£193,775	-	-
2021-10-31	£119,001	£122,081	-	-
2020-10-31	£140,905	£148,492	-	-

Trustees

Name	Role	Appointed
JENNIFER ELIZABETH PEARSON	Chair	2022-03-04
Alice Robertson		2023-03-07
Anita Scruby		2019-12-10
Cindy Lawes		2026-02-17
Diana Rosemary Totten		2024-06-01
Jennifer Wightman		2023-03-07
Lynda Leesmith		2018-03-06
WENDY JUNE HEATH		2013-04-30

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1025356

Accounts

REGISTERED COMPANY NUMBER: 02839087 (England and Wales)
REGISTERED CHARITY NUMBER: 1025356

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2024
for
Suffolk East Federation of Womens
Institutes

Knights Lowe Ltd
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Suffolk East Federation of Womens
Institutes

Contents of the Financial Statements
for the Year Ended 31 October 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

Suffolk East Federation of Womens
Institutes

Report of the Trustees
for the Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We continue to further our aims and objectives by recommending that government action be taken in areas of concern raised by individual members or by WIs. One mandate was passed nationally this year and calls for an increase in dental services on the NHS. Meanwhile, we have continued to voice concern over the subtle signs of ovarian cancer, plastic particles in our oceans, alleviating loneliness, food waste and sustainability, Autism and ADHD in women and girls, along with other associated subjects. On a local level the Federation remains active within the Suffolk community in its association with the Suffolk Agricultural Association by being at the Suffolk Show and the Suffolk Wildlife Trust.

Significant activities

The Federation has a regular column in the East Anglian Daily Times giving an opportunity to show non-members the broad scope of WI activities and interests. Some of these columns have focussed on NFWI campaigns. We use the website and Facebook to further keep members informed and promote the organisation.

Financial and administrative decisions were made within a policy meeting in November. Three National Council Meetings, held by Zoom were attended by Tina Hurley, in her capacity as Federation Chairman, and Vivien Hartill as Federation Treasurer. Trustees have attended WI meetings and celebrations within our federation, with one of our WIs celebrating their centenary.

Our Annual Meeting was held on 5th March at Trinity Park.

Our own Suffolk East WI certificated courses with Creative Stitch offer students a chance to develop their skills in design and techniques. The distance learning option for the courses gives students from other parts of the country the opportunity to take on the courses. Seventeen students graduated in 2024. Their show of work was held at Needham Market in July and was a stunning display. Our dedicated tutors and admin team are working hard to provide the best courses we can.

Our sub-committees are still finding planning events difficult, whether the long lasting effects of the pandemic or a generally aging members are responsible is not wholly known. To help with future planning, a federation wide members' survey has been carried out and the answers are being analysed now to feed into our three-year plan.

Events and dayschools, for example lino cutting, painting with watercolours, goldwork embroidery have been well attended, as have themed lunches such as our literary lunch. We continue to involve members in the choosing of speakers for our Speaker Directory through our Speaker Showcases. New Age Kurling sessions, a Christmassy concert, days out to both Cambridge and Rutland Water show the diversity of what is offered to our members.

Our Adviser team continue to work hard supporting our WIs as well as organising successful quizzes and delivering training for WI officers and committees.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Outside Representation

As well as our local connections, the federation holds membership of the Associated Country Women of the World, Suffolk Wildlife Trust and Suffolk Agricultural Association. We are also members of The Friends of Suffolk Record Office.

Suffolk East Federation of Womens
Institutes

Report of the Trustees
for the Year Ended 31 October 2024

ACHIEVEMENT AND PERFORMANCE

Acknowledgements

The board is extremely grateful for the support given by former board members, WI Advisers and our professional advisers. We wish to thank our local office staff for their enthusiasm and dedication, which we value greatly, especially through another challenging year. We appreciate the assistance, understanding and patience of our partners, families and friends. Without you all we would not achieve the ambitions we have for a successful and united Federation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

SEFWI Board of Trustees consists of 9 members and represents 90 WIs with around 2500 members. The Board has met for 11 business meetings and two special meetings during the past year. Three of those meetings have been virtual via Zoom, all others were around the table.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02839087 (England and Wales)

Registered Charity number

1025356

Registered office

22 Orford Street

Ipswich

Suffolk

IP1 3NS

Trustees

Mrs V J Hartill

Mrs W J Heath

Mrs C A Peacher (resigned 5.3.24)

Mrs L J Leesmith

Mrs C M Hurley

Ms A Scruby

Mrs J E Pearson

Mrs A Robertson

Mrs J Wightman

Mrs D R Totten (appointed 4.3.24)

Company Secretary

Mrs G Denny

Independent Examiner

M J Mortimer FCA FCCA

Knights Lowe Ltd

Chartered Accountants

Crane Court

302 London Road

Ipswich

Suffolk

IP2 0AJ

Suffolk East Federation of Womens
Institutes

Report of the Trustees
for the Year Ended 31 October 2024

TREASURER'S REPORT

In 2023-24 Suffolk East Federation made a deficit on ordinary activities of £4,125. The annual revaluation of investments has resulted in an unrealised gain this year of £10,224 and thus there is an overall surplus of £6,099.

A deficit on ordinary activities was expected but it was much lower than budget due mainly to the transfer to the income and expenditure account of suspended institute fees after the three year waiting period. Membership levels have risen slightly again. No major expenditure on repairs was required and overall ordinary expenditure has fallen again this year.

I report each year that the Trustees have set a reserves policy of holding around one year's ordinary expenditure in general funds to cover a sudden loss of income and to meet any other unforeseen circumstances so that a large one off expenditure would not compromise the financial wellbeing of the Federation. Ordinary expenditure was around £77,000 but reserves are still higher than this figure.

During the financial year the Federation's financial internal controls have been reviewed against charity commission guidelines and the Trustees are further considering other major risks to which the Federation could be exposed and are taking the necessary steps to mitigate any such risks.

All three levels of the WI organization continue to experience some financial difficulty. The Federation is about to set another three-year plan to bring us back to a surplus and a thorough examination of finances is planned for early January 2025. An interim budget is showing a deficit of £14,250 for the current financial year.

Approved by order of the board of trustees on 14 January 2025 and signed on its behalf by:

Mrs C M Hurley - Trustee

Independent Examiner's Report to the Trustees of
Suffolk East Federation of Womens
Institutes

Independent examiner's report to the trustees of Suffolk East Federation of Womens Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Mortimer FCA FCCA

Knights Lowe Ltd
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Date:

Suffolk East Federation of Womens
Institutes

Statement of Financial Activities
for the Year Ended 31 October 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Services to members and federation activities		101,195	-	101,195	99,127
Other trading activities	2	2,805	-	2,805	2,664
Investment income	3	5,722	-	5,722	5,990
		<u>109,722</u>	<u>-</u>	<u>109,722</u>	<u>107,781</u>
EXPENDITURE ON					
Charitable activities					
Services to members and federation activities		113,847	-	113,847	121,552
Net gains/(losses) on investments		10,224	-	10,224	(1,636)
		<u>6,099</u>	<u>-</u>	<u>6,099</u>	<u>(15,407)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		205,190	-	205,190	220,597
		<u>211,289</u>	<u>-</u>	<u>211,289</u>	<u>205,190</u>
TOTAL FUNDS CARRIED FORWARD					

The notes form part of these financial statements

Suffolk East Federation of Womens
Institutes

Statement of Financial Position
31 October 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	70,654	-	70,654	71,606
Investments	9	121,732	-	121,732	111,508
		<u>192,386</u>	-	<u>192,386</u>	<u>183,114</u>
CURRENT ASSETS					
Stocks	10	3,112	-	3,112	3,759
Debtors	11	4,517	-	4,517	3,221
Cash at bank and in hand		26,062	-	26,062	28,403
		<u>33,691</u>	-	<u>33,691</u>	<u>35,383</u>
CREDITORS					
Amounts falling due within one year	12	(14,788)	-	(14,788)	(13,307)
		<u>18,903</u>	-	<u>18,903</u>	<u>22,076</u>
NET CURRENT ASSETS					
		<u>18,903</u>	-	<u>18,903</u>	<u>22,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>211,289</u>	-	<u>211,289</u>	<u>205,190</u>
NET ASSETS					
		<u>211,289</u>	-	<u>211,289</u>	<u>205,190</u>
FUNDS					
Unrestricted funds	13			<u>211,289</u>	<u>205,190</u>
TOTAL FUNDS					
				<u>211,289</u>	<u>205,190</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Suffolk East Federation of Womens
Institutes

Statement of Financial Position - continued
31 October 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2025 and were signed on its behalf by:

C M Hurley - Trustee

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

2. OTHER TRADING ACTIVITIES

2024	2023
£	£
Fundraising events	2,664
<u>2,805</u>	<u>2,664</u>

3. INVESTMENT INCOME

2024	2023
£	£
Other fixed asset investments	5,990
<u>5,722</u>	<u>5,990</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

2024	2023
£	£
Depreciation - owned assets	1,606
<u>1,437</u>	<u>1,606</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

During the year trustees' expenses totalled £5,475 and were paid to all 9 trustees in respect of travel costs.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

2024	2023
Office administration	3
<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Services to members and federation activities	99,127	-	99,127
Other trading activities	2,664	-	2,664
Investment income	5,990	-	5,990
	<u>107,781</u>	<u>-</u>	<u>107,781</u>

EXPENDITURE ON

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £	
	Charitable activities			
	121,552	-	121,552	
	Services to members and federation activities			
	(1,636)	-	(1,636)	
	NET INCOME/(EXPENDITURE)			
	(15,407)	-	(15,407)	
	RECONCILIATION OF FUNDS			
	220,597	-	220,597	
	Total funds brought forward			
	205,190	-	205,190	
	TOTAL FUNDS CARRIED FORWARD			
	<u>205,190</u>	<u>-</u>	<u>205,190</u>	
8.	TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
	COST			
	67,450	23,755	1,333	92,538
	-	485	-	485
	67,450	24,240	1,333	93,023
	DEPRECIATION			
	-	20,271	661	20,932
	-	993	444	1,437
	-	21,264	1,105	22,369
	NET BOOK VALUE			
	67,450	2,976	228	70,654
	67,450	3,484	672	71,606

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 November 2023	111,508
Revaluations	10,224
	121,732
At 31 October 2024	121,732
NET BOOK VALUE	
At 31 October 2024	121,732
At 31 October 2023	111,508

There were no investment assets outside the UK.

Cost or valuation at 31 October 2024 is represented by:

	Listed investments £
Valuation in 2024	67,236
Cost	54,496
	121,732
	121,732

10. STOCKS

	2024 £	2023 £
Stocks	3,112	3,759
	3,112	3,759
	3,112	3,759

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	3,329	1,998
Other debtors	1,188	1,223
	4,517	3,221
	4,517	3,221

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	14,788	13,307
	<u>14,788</u>	<u>13,307</u>

13. MOVEMENT IN FUNDS

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	205,190	6,099	211,289
	<u>205,190</u>	<u>6,099</u>	<u>211,289</u>
TOTAL FUNDS	<u>205,190</u>	<u>6,099</u>	<u>211,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	109,722	(113,847)	10,224	6,099
	<u>109,722</u>	<u>(113,847)</u>	<u>10,224</u>	<u>6,099</u>
TOTAL FUNDS	<u>109,722</u>	<u>(113,847)</u>	<u>10,224</u>	<u>6,099</u>

Comparatives for movement in funds

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	220,597	(15,407)	205,190
	<u>220,597</u>	<u>(15,407)</u>	<u>205,190</u>
TOTAL FUNDS	<u>220,597</u>	<u>(15,407)</u>	<u>205,190</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	107,781	(121,552)	(1,636)	(15,407)
	<u>107,781</u>	<u>(121,552)</u>	<u>(1,636)</u>	<u>(15,407)</u>
TOTAL FUNDS	<u>107,781</u>	<u>(121,552)</u>	<u>(1,636)</u>	<u>(15,407)</u>

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	220,597	(9,308)	211,289
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>220,597</u>	<u>(9,308)</u>	<u>211,289</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	217,503	(235,399)	8,588	(9,308)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>217,503</u>	<u>(235,399)</u>	<u>8,588</u>	<u>(9,308)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

Suffolk East Federation of Womens
Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,805	2,664
Investment income		
Other fixed asset investments	5,722	5,990
Charitable activities		
Services to members	22,680	16,722
Federation committee activity	46,642	53,391
Federation women's institutes	31,873	29,014
	101,195	99,127
Total incoming resources	109,722	107,781
EXPENDITURE		
Charitable activities		
Services to members	27,911	20,198
Federation committee activity	35,729	44,007
	63,640	64,205
Support costs		
Governance costs		
Wages	34,271	35,748
Establishment expenses	15,936	21,599
	50,207	57,347
Total resources expended	113,847	121,552
Net expenditure	(4,125)	(13,771)

This page does not form part of the statutory financial statements

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1025356

Accounts

REGISTERED COMPANY NUMBER: 02839087 (England and Wales)
REGISTERED CHARITY NUMBER: 1025356

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
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Ballams Chartered Accountants
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Institutes

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

Suffolk East Federation of Womens
Institutes

Report of the Trustees
for the Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We continue to further our aims and objectives by recommending that government action be taken in areas of concern raised by individual members or by WIs. One mandate was passed nationally this year and calls for an increase in awareness of river water quality by applying for more areas to be suitable for open water swimming. Meanwhile, we have continued to voice concern over the subtle signs of ovarian cancer, plastic particles in our oceans, alleviating loneliness, food waste and sustainability, Autism and ADHD in women and girls, along with other associated subjects. On a local level the Federation remains active within the Suffolk community in its association with the Suffolk Agricultural Association by being at the Suffolk Show and the Suffolk Wildlife Trust.

Significant activities

The Federation has a regular column in the East Anglian Daily Times giving an opportunity to show non-members the broad scope of WI activities and interests. Some of these columns have focussed on NFWI campaigns. We use the website and Facebook to further keep members informed and promote the organisation.

Financial and administrative decisions were made within a policy meeting in November. The National Council Meeting was held by Zoom and attended by Tina Hurley, in her capacity as Federation Chairman, and Vivien Hartill as Federation Treasurer. Trustees have attended WI meetings and celebrations within our federation, with several of our WIs celebrating their centenary.

Our Annual Meeting was held on 7th March at Trinity Park.

Our own Suffolk East WI certificated courses with Creative Stitch offer students a chance to develop their skills in design and techniques. The distance learning option for the courses gives students from other parts of the country the opportunity to take on the courses. Twenty eight students graduated in 2023. Their show of work was held at Needham Market in July and was a stunning display. Our dedicated tutors and admin team are working hard to provide the best courses we can.

The Federation marketing team joined forces with Suffolk West Federation to promote a countywide celebration of all things WI on National WI day in September. Several WIs held craft competitions as part of this event and their winning work will be displayed at our next Annual Meeting. The event was an opportunity to raise awareness of the WI in their local area and WIs have reported potential new members visiting their WI.

Our sub-committees have found planning events difficult. The effects of the pandemic and repeated lockdowns have left some members still not comfortable with going out and not all of the planned events have been viable. However, some smaller events and dayschools have been well attended, as have themed lunches. A floral themed lunch in the summer and a literary lunch in autumn, New Age Kurling sessions, an evening concert of Gilbert and Sullivan, a science day and theatre trip show the diversity of what is offered to our members.

Our Adviser team continue to work hard supporting our WIs as well as organising successful quizzes and delivering training for WI officers and committees.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Outside Representation

As well as our local connections, the federation holds membership of the Associated Country Women of the World and is a Friend of Suffolk Archives.

Suffolk East Federation of Womens
Institutes

Report of the Trustees
for the Year Ended 31 October 2023

ACHIEVEMENT AND PERFORMANCE

Acknowledgements

The board is extremely grateful for the support given by former board members, WI Advisers and our professional advisers. We wish to thank our local office staff for their enthusiasm and dedication, which we value greatly, especially through another challenging year. We appreciate the assistance, understanding and patience of our partners, families and friends. Without you all we would not achieve the ambitions we have for a successful and united Federation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

SEFWI Board of Trustees consists of 9 members and represents 89 WIs with around 2600 members. The Board has met for 11 business meetings and two special meetings during the past year. Four of those meetings have been virtual via Zoom, all others were around the table.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02839087 (England and Wales)

Registered Charity number

1025356

Registered office

22 Orford Street

Ipswich

Suffolk

IP1 3NS

Trustees

Mrs V J Hartill

Mrs C E Davies (resigned 7.3.23)

Mrs W J Heath

Mrs C A Peacher

Mrs L J Leesmith

Mrs C M Hurley

Ms A Scruby

Mrs R Wailes (resigned 7.3.23)

Mrs J E Pearson

Mrs A Robertson (appointed 7.3.23)

Mrs J Wightman (appointed 7.3.23)

Company Secretary

Mrs G Denny

Suffolk East Federation of Womens
Institutes

Report of the Trustees
for the Year Ended 31 October 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
M J Mortimer FCA FCCA
Ballams Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

TREASURER'S REPORT

In 2022-23 Suffolk East Federation made a deficit on ordinary activities of £13,771. The annual revaluation of investments has resulted in an unrealised loss this year of £1,636 and thus there is an overall deficit of £15,407. Despite expenditure on roof repairs and the new website that I reported last year were necessary overall ordinary expenditure has fallen mostly due to a reduction in staff costs.

I reported in 2020 that I was expecting a deficit on ordinary activities for the next few years. The deficit is still significant but has reduced again this year. Membership levels remain a concern but are beginning to rise again.

I also report each year that the Trustees have set a reserves policy of holding around one year's ordinary expenditure in general funds to cover a sudden loss of income and to meet any other unforeseen circumstances so that a large one off expenditure would not compromise the financial wellbeing of the Federation. Ordinary expenditure was around £75,000 last year but even with a deficit again this year reserves are still higher than this figure.

During the financial year the Federation's financial internal controls have been reviewed against charity commission guidelines and the Trustees are further considering other major risks to which the Federation could be exposed and are taking the necessary steps to mitigate any such risks.

All three levels of the WI organization continue to experience financial difficulties. The Federation is however continuing to implement the three-year plan to bring us back to a surplus and a thorough examination of finances is planned for early January 2024 as an interim budget was showing a deficit of £15,000 for the current financial year.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C M Hurley - Trustee

Independent Examiner's Report to the Trustees of
Suffolk East Federation of Womens
Institutes

Independent examiner's report to the trustees of Suffolk East Federation of Womens Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Mortimer FCA FCCA

Ballams Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Date:

Suffolk East Federation of Womens
Institutes

Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Services to members and federation activities		99,127	-	99,127	167,520
Other trading activities	2	2,664	-	2,664	2,191
Investment income	3	5,990	-	5,990	5,171
		<u>107,781</u>	<u>-</u>	<u>107,781</u>	<u>174,882</u>
EXPENDITURE ON					
Charitable activities					
Services to members and federation activities		121,552	-	121,552	193,775
Net gains/(losses) on investments		(1,636)	-	(1,636)	(10,973)
NET INCOME/(EXPENDITURE)		(15,407)	-	(15,407)	(29,866)
RECONCILIATION OF FUNDS					
Total funds brought forward		220,597	-	220,597	250,463
TOTAL FUNDS CARRIED FORWARD		<u>205,190</u>	<u>-</u>	<u>205,190</u>	<u>220,597</u>

The notes form part of these financial statements

Suffolk East Federation of Womens
Institutes

Statement of Financial Position
31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	71,606	-	71,606	72,530
Investments	9	111,508	-	111,508	113,144
		<u>183,114</u>	<u>-</u>	<u>183,114</u>	<u>185,674</u>
CURRENT ASSETS					
Stocks	10	3,759	-	3,759	3,937
Debtors	11	3,221	-	3,221	1,354
Cash at bank and in hand		28,403	-	28,403	50,714
		<u>35,383</u>	<u>-</u>	<u>35,383</u>	<u>56,005</u>
CREDITORS					
Amounts falling due within one year	12	(13,307)	-	(13,307)	(21,082)
		<u>22,076</u>	<u>-</u>	<u>22,076</u>	<u>34,923</u>
NET CURRENT ASSETS					
		<u>205,190</u>	<u>-</u>	<u>205,190</u>	<u>220,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>205,190</u>	<u>-</u>	<u>205,190</u>	<u>220,597</u>
NET ASSETS					
		<u>205,190</u>	<u>-</u>	<u>205,190</u>	<u>220,597</u>
FUNDS					
Unrestricted funds	13			<u>205,190</u>	<u>220,597</u>
TOTAL FUNDS					
				<u>205,190</u>	<u>220,597</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Suffolk East Federation of Womens
Institutes

Statement of Financial Position - continued
31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C M Hurley - Trustee

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,664	2,191
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset investments	5,990	5,171
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,606	1,765
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

During the year trustees' expenses totalled £4,664 and were paid to all 9 trustees in respect of travel costs.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Office administration	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Services to members and federation activities	167,520	-	167,520
Other trading activities	2,191	-	2,191
Investment income	5,171	-	5,171
	<u> </u>	<u> </u>	<u> </u>
Total	174,882	-	174,882
	<u> </u>	<u> </u>	<u> </u>

EXPENDITURE ON

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Services to members and federation activities	193,775	-	193,775
Net gains/(losses) on investments	(10,973)	-	(10,973)
NET INCOME/(EXPENDITURE)	(29,866)	-	(29,866)
Transfers between funds	30,000	(30,000)	-
Net movement in funds	134	(30,000)	(29,866)
RECONCILIATION OF FUNDS			
Total funds brought forward	220,463	30,000	250,463
TOTAL FUNDS CARRIED FORWARD	<u>220,597</u>	<u>-</u>	<u>220,597</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2022	67,450	23,755	651	91,856
Additions	-	-	682	682
At 31 October 2023	<u>67,450</u>	<u>23,755</u>	<u>1,333</u>	<u>92,538</u>
DEPRECIATION				
At 1 November 2022	-	19,109	217	19,326
Charge for year	-	1,162	444	1,606
At 31 October 2023	<u>-</u>	<u>20,271</u>	<u>661</u>	<u>20,932</u>
NET BOOK VALUE				
At 31 October 2023	<u>67,450</u>	<u>3,484</u>	<u>672</u>	<u>71,606</u>
At 31 October 2022	<u>67,450</u>	<u>4,646</u>	<u>434</u>	<u>72,530</u>

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 November 2022	113,144
Revaluations	(1,636)
	111,508
At 31 October 2023	111,508
NET BOOK VALUE	
At 31 October 2023	111,508
	111,508
At 31 October 2022	113,144

There were no investment assets outside the UK.

Cost or valuation at 31 October 2023 is represented by:

	Listed investments £
Valuation in 2023	57,012
Cost	54,496
	111,508
	111,508

10. STOCKS

	2023 £	2022 £
Stocks	3,759	3,937
	3,759	3,937
	3,759	3,937

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,998	1,354
Other debtors	1,223	-
	3,221	1,354
	3,221	1,354

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Other creditors	13,307	21,082
		<u> </u>	<u> </u>

13.	MOVEMENT IN FUNDS			
		At	Net	At
		1.11.22	movement	31.10.23
		£	in funds	£
	Unrestricted funds		£	
	General fund	220,597	(15,407)	205,190
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	220,597	(15,407)	205,190
		<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	107,781	(121,552)	(1,636)	(15,407)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	107,781	(121,552)	(1,636)	(15,407)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At	Net	Transfers	At
	1.11.21	movement	between	31.10.22
	£	in funds	funds	£
		£	£	
Unrestricted funds				
General fund	220,463	(29,866)	30,000	220,597
Restricted funds				
Holiday Fund	30,000	-	(30,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	250,463	(29,866)	-	220,597
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	174,882	(193,775)	(10,973)	(29,866)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>174,882</u>	<u>(193,775)</u>	<u>(10,973)</u>	<u>(29,866)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	220,463	(45,273)	30,000	205,190
Restricted funds				
Holiday Fund	30,000	-	(30,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>250,463</u>	<u>(45,273)</u>	<u>-</u>	<u>205,190</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	282,663	(315,327)	(12,609)	(45,273)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>282,663</u>	<u>(315,327)</u>	<u>(12,609)</u>	<u>(45,273)</u>

Suffolk East Federation of Womens
Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

Suffolk East Federation of Womens
Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,664	2,191
Investment income		
Other fixed asset investments	5,990	5,171
Charitable activities		
Services to members	16,722	15,794
Federation committee activity	53,391	123,619
Federation women's institutes	29,014	28,107
	99,127	167,520
Total incoming resources	107,781	174,882
EXPENDITURE		
Charitable activities		
Services to members	20,198	23,199
Federation committee activity	44,007	109,850
	64,205	133,049
Support costs		
Governance costs		
Wages	35,748	41,533
Establishment expenses	21,599	19,193
	57,347	60,726
Total resources expended	121,552	193,775
Net expenditure	(13,771)	(18,893)

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1025356

Accounts

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES
(A Company limited By Guarantee)
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022

Incoming resources	2022	2021	Direct charitable expenditure	2022	2021
	£	£		£	£
Investment income			Salaries	41,533	30,920
Investment income	5,171	4,392	Establishment expenses		
	<hr/>	<hr/>	Rates and water	1,081	1,052
	5,171	4,392	Insurance	3,120	2,281
			Gas and electricity	2,210	1,430
			Domestic expenses	142	240
			Premises expenses	200	200
			Office supplies	1,267	1,099
			Photocopier maintenance	808	2,625
			Repairs and renewals	6,304	775
			Telephone Internet and postage	2,296	3,073
			Depreciation and loss on disposals	1,765	1,397
				<hr/>	<hr/>
Affiliation fees SEFWI	28,107	27,559		19,193	14,172
	<hr/>	<hr/>			
	28,107	27,559			
Balance carried forward	<hr/> 33,278	<hr/> 31,951		<hr/> 60,726	<hr/> 45,092

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES
(A Company limited By Guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022(Continued)

Incoming resources	2022	2021	Direct charitable expenditure	2022	2021
	£	£		£	£
Balance brought forward	33,278	31,951		60,726	45,092
Services to members			Services to members		
SEFWI Sales	5,359	4,670	SEFWI Sales	4,174	5,121
WI News	-	-	WI News	23	30
NF AGM	5,845	33	NF AGM	7,852	-
Formation of new WI's	150	-	Formation of new WI's	126	151
Year book sales and speaker's entry fees	20	1,350	Committee expenses	5,633	2,669
Donations and room hire	1,770	480	Conferences and courses	725	-
Gift aid	-	1,390	W I adviser travel and training	2,148	412
Office services - Mailing fee	463	224	Promotion	-	-
Federation Bursary	2,187	-	Subscriptions to other organisations	880	366
Sundries	-	381	Federation Bursary	-	600
			Sundries	150	9
			Federation pooling of fares to NFWI	1,488	-
	15,794	8,528		23,199	9,358
Balance carried forward	49,072	40,479		83,925	54,450

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

(A Company limited By Guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022(Continued)

	2022	2021		2022	2021
	£	£		£	£
Incoming resources			Direct charitable expenditure		
Balance brought forward	49,072	40,479		83,925	54,450
Federation committee activities events and projects			Federation committee activities events and projects		
Membership Advisory	1,133	267	Membership Advisory	1,147	689
Creative Crafts and Cookery	3,505	1,280	Creative Crafts and Cookery	1,969	475
Public Affairs	3,007	72	Public Affairs	2,137	32
Combined Arts	1,486	-	Combined Arts	681	-
Leisure Activities	1,580	3,333	Leisure Activities	1,188	2,118
SEFWI Showcase	3,279	-	SEFWI Showcase	2,083	-
Council meetings	3,333	429	Council meetings	4,671	407
Autumn Event	-	1,002	Autumn Event	20	1,036
Suffolk Show	-	-	Suffolk Show	1,712	-
Holkham Hall	-	922	Holkham Hall	-	905
Zoom Talks	-	48	Zoom Talks	-	-
Creative Stitch	31,235	28,042	Creative Stitch	24,900	22,278
Plant a Tree	-	-	Plant a Tree	-	1,871
London Theatre Break	14,401	-	London Theatre Break	12,077	-
Yorkshire Holiday	-	11,684	Yorkshire Holiday	-	10,362
South Wales Holiday	20,357	-	South Wales Holiday	19,005	-
Hampshire Holiday	-	10,469	Hampshire Holiday	-	10,471
Edinburgh Holiday	-	18,810	Edinburgh Holiday	-	14,759
Worcester & Malvern Holiday	20,983	-	Worcester & Malvern Holiday	19,247	-
Blenheim Xmas	19,318	-	Blenheim Xmas	16,492	-
	123,617	76,358		107,329	65,403
Balance carried forward	172,689	116,837		191,254	119,853

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

(A Company limited By Guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022(Continued)

	2022	2021		2022	2021
	£	£		£	£
Incoming resources			Other expenditure		

Balance brought forward	172,689	116,837	191,254	119,853
Other Fundraising			Other expenditure	
NFWI raffle	349	444	Accountancy remuneration	2,340
Bulbs	638	755	Professional Fees	178
200 Club & Lottery Licence	1,205	965	Bank Charges	2
	<u>2,192</u>	<u>2,164</u>		<u>2,520</u>
				<u>2,228</u>
Total income	174,881	119,001	Total expenditure	193,774
Other recognised gains or losses				
Unrealised gains on investment assets		25,225	Unrealised losses on investment assets	10,973
Deficit for the year	29,866		Surplus for the year	22,145
	<u>204,747</u>	<u>144,226</u>		<u>204,747</u>
				<u>144,226</u>

Suffolk East Federation of Womens Institutes
Year Ended 31st October 2022
Profit Reconciliation

Profit(Loss) per client	- 18,345.84
Depreciation - Fixtures and Fittings	- 930.47
Accountancy Creditor	- 2,400.00
Investment Gain(Loss)	- 10,972.80
COIF Interest received 1/8, 1/9 and 3/10	159.93
Capitalise Computer Equipment 28/1/22	650.93
Depn on computer equipment	- 216.98
Capitalise gates 13/4/22	2,472.00
Depn on gates	- 618.00
Reduce creditor acc 4240	335.00
Profit(loss) at Interview	<u>- 29,866.23</u>
	<u><u>- 29,866.23</u></u>
Investment Gain(Loss)	- 10,972.80
Profit(loss) excluding investment gain(loss)	- 18,893.43

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1025356

Accounts

REGISTERED COMPANY NUMBER: 2839087 (England and Wales)
REGISTERED CHARITY NUMBER: 1025356

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We continue to further our aims and objectives by recommending that government action be taken in areas of concern raised by individual members or by WIs. Despite the lockdown preventing WIs to meet face to face to discuss these matters, one mandate was passed nationally this year and calls for an increase in awareness of the subtle signs of ovarian cancer. Meanwhile, we have continued to voice concern over the plastic particles in our oceans, alleviating loneliness, food waste and sustainability along with other associated subjects. On a local level the Federation remains active within the Suffolk community in its association with the Suffolk Agricultural Association and the Suffolk Wildlife Trust.

Significant activities

The Federation has a regular column in the East Anglian Daily Times and the Let's Talk Magazine, giving an opportunity to show non-members the broad scope of WI activities and interests. Some of these columns have focussed on NFWI campaigns. We have also had opportunity to talk about WI matters on both Radio Suffolk and Felixstowe Radio. We use the website and Facebook to further keep members informed and promote the organisation.

Financial and administrative decisions were made within a policy meeting in November. The National Council Meeting was held by Zoom and attended by Celia Davies, in her capacity as Federation Chairman, and Beverley Pilbrough as Federation Treasurer. The Covid 19 lockdown meant that there was very little attendance as guests other than Zoom meetings, however, as we were released in the summer, several trustees attended garden meetings and gatherings within our federation.

Our Annual Meeting was delayed until May in the hope that we could have a face to face event, but it wasn't possible, and so a Zoom meeting was held.

Our own Suffolk East WI certificated courses with Creative Stitch are still popular but having to turn to distance learning until the summer term, reduced numbers, however, more than 20 students graduated in 2021. Their show of work was held at Needham Market in July and covered two year's graduations giving us all a very impressive display of work. Our dedicated tutors and admin team are working hard to provide the best courses we can within the confines of partial or full lockdown.

Our sub-committees had to completely rethink their programme as the continuing lockdown made planning difficult. However, we offered Zoom alternatives for training sessions and even a dayschool for a needlefelted pumpkin! We were able to hold some small events and dayschools from the summer onwards and members enjoyed a guided tour of Ingatestone Hall in Essex. In the autumn we held a larger gathering with a speaker and held an Ethical Fashion Show with the proceeds going to ACWW (Associated Country Women of the World).

The leisure breaks with a high educational content organised by the Federation are always popular and again, these have been curtailed. However, we did manage to get to Hampshire in May, South Yorkshire in July and Edinburgh in September.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Outside Representation

The Federation is a member of the Suffolk Agricultural Association, Suffolk Wildlife Trust and the Associated Country Women of the World.

Acknowledgements

The board is extremely grateful for the support given by former board members, WI Advisers and our professional advisers. We wish to thank our local office staff for their enthusiasm and dedication, which we value greatly, especially through another challenging year. We appreciate the assistance, understanding and patience of our partners, families and friends. Without you all we would not achieve the ambitions we have for a successful and united Federation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

SEFWI Board of Trustees consists of 11 members and represents 97 WIs with around 2800 members. The Board has met for 11 business meetings and two special meetings during the past year. Nine of those meetings have been virtual via Zoom, two were hybrid with some in the room and some on Zoom and two were around the table.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2839087 (England and Wales)

Registered Charity number

1025356

Registered office

22 Orford Street
Ipswich
Suffolk
IP1 3NS

Trustees

Mrs V J Hartill
Mrs C E Davies
Mrs W J Heath
Mrs A K Davies
Mrs C A Peacher
Mrs L J Leesmith
Mrs D E Sewell
Mrs C M Hurley
Mrs B C Pilbrough
Ms A Scruby
Ms R Wailes (appointed 13/4/21)

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs G Denny

Independent Examiner

Ballams

Chartered Accountants

Crane Court

302 London Road

Ipswich

Suffolk

IP2 0AJ

TREASURER'S REPORT

In 2020-21 Suffolk East Federation made a deficit on ordinary activities of £3,080. The annual revaluation of investments has resulted in a gain this year of £25,225 and thus there is an overall gain of £22,145. The continuation of the Covid 19 pandemic has meant that both income and expenditure were reduced significantly in comparison with pre covid activity.

It was forecasted we could experience little or no event activity for this financial year and a deficit of around £12,500 on ordinary activities was expected. One of the main areas of concern was the level of membership renewals. NFWI had implemented a three month extension period to the subscription period and at the time of renewal Government restrictions were still in place in respect of meeting others. This led to a decrease in membership renewals but despite this we continued to make no charge to WIs for SEFWI News, Membership Advisory training and pooling of fares. As Government restrictions were eased we were able to hold a number of events and members were able to enjoy three educational leisure breaks once again.

I also report that the Trustees have set a reserves policy of holding around one year's ordinary expenditure in general funds to cover a sudden loss of income and to meet any other unforeseen circumstances so that a large one off expenditure would not compromise the financial wellbeing of the Federation. At 18-19 pre covid spend ordinary expenditure would be around £ 80,750.

The Federation's financial internal controls continue to be reviewed against charity commission guidelines and the Trustees continue to monitor any major risks to which the Federation could be exposed as the Covid 19 continues to cause financial uncertainty.

Approved by order of the board of trustees on 11 January 2022 and signed on its behalf by:

Mrs C E Davies - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES

Independent examiner's report to the trustees of Suffolk East Federation of Womens Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Mortimer
ACA FCCA
Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

11 January 2022

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Services to members and federation activities		112,445	-	112,445	122,928
Other trading activities	2	2,164	-	2,164	2,928
Investment income	3	4,392	-	4,392	5,049
Other income		-	-	-	10,000
		<hr/>	<hr/>	<hr/>	<hr/>
Total		119,001	-	119,001	140,905
 EXPENDITURE ON					
Charitable activities					
Services to members and federation activities		122,081	-	122,081	148,492
Net gains/(losses) on investments		25,225	-	25,225	(16,628)
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		22,145	-	22,145	(24,215)
 RECONCILIATION OF FUNDS					
Total funds brought forward		198,318	30,000	228,318	252,533
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>220,463</u>	<u>30,000</u>	<u>250,463</u>	<u>228,318</u>

The notes form part of these financial statements

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	71,172	-	71,172	72,569
Investments	9	124,116	-	124,116	98,892
		<u>195,288</u>	-	<u>195,288</u>	<u>171,461</u>
CURRENT ASSETS					
Stocks	10	5,397	-	5,397	5,701
Debtors	11	2,593	-	2,593	1,935
Cash at bank and in hand		54,697	30,000	84,697	62,798
		<u>62,687</u>	<u>30,000</u>	<u>92,687</u>	<u>70,434</u>
CREDITORS					
Amounts falling due within one year	12	(37,512)	-	(37,512)	(13,577)
		<u>25,175</u>	<u>30,000</u>	<u>55,175</u>	<u>56,857</u>
NET CURRENT ASSETS					
		<u>220,463</u>	<u>30,000</u>	<u>250,463</u>	<u>228,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>220,463</u>	<u>30,000</u>	<u>250,463</u>	<u>228,318</u>
NET ASSETS					
		<u>220,463</u>	<u>30,000</u>	<u>250,463</u>	<u>228,318</u>
FUNDS					
	13			220,463	198,318
Unrestricted funds				30,000	30,000
Restricted funds				<u>250,463</u>	<u>228,318</u>
TOTAL FUNDS					
				<u>250,463</u>	<u>228,318</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 January 2022 and were signed on its behalf by:

C E Davies - Trustee

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,164	2,928
	<u>2,164</u>	<u>2,928</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset investments	4,392	5,047
Deposit account interest	-	2
	<u>4,392</u>	<u>5,049</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,397	1,811
	<u>1,397</u>	<u>1,811</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

During the year trustees' expenses totalled £2,669 and were paid to all 12 trustees in respect of travel costs.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Office administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Services to members and federation activities	122,928	-	122,928
Other trading activities	2,928	-	2,928
Investment income	5,049	-	5,049
Other income	10,000	-	10,000
	140,905	-	140,905
Total			
 EXPENDITURE ON			
Charitable activities			
Services to members and federation activities	148,492	-	148,492
Net gains/(losses) on investments	(16,628)	-	(16,628)
	(24,215)	-	(24,215)
NET INCOME/(EXPENDITURE)			
 RECONCILIATION OF FUNDS			
Total funds brought forward	222,533	30,000	252,533
	198,318	30,000	228,318
TOTAL FUNDS CARRIED FORWARD	198,318	30,000	228,318

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2020 and 31 October 2021	67,450	21,283	469	89,202
DEPRECIATION				
At 1 November 2020	-	16,320	313	16,633
Charge for year	-	1,241	156	1,397
At 31 October 2021	-	17,561	469	18,030
NET BOOK VALUE				
At 31 October 2021	67,450	3,722	-	71,172
At 31 October 2020	67,450	4,963	156	72,569

9. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 November 2020	98,892
Revaluations	25,224
At 31 October 2021	124,116
NET BOOK VALUE	
At 31 October 2021	124,116
At 31 October 2020	98,892

There were no investment assets outside the UK.

Cost or valuation at 31 October 2021 is represented by:

	Cash and settlements pending £
Valuation in 2021	69,620
Cost	54,496
	124,116

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

10. STOCKS

	2021	2020
	£	£
Stocks	5,397	5,701
	<u>5,397</u>	<u>5,701</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,533	1,670
Prepayments and accrued income	60	265
	<u>2,593</u>	<u>1,935</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	37,512	13,577
	<u>37,512</u>	<u>13,577</u>

13. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	198,318	22,145	220,463
Restricted funds			
Holiday Fund	30,000	-	30,000
	<u>228,318</u>	<u>22,145</u>	<u>250,463</u>
TOTAL FUNDS	<u>228,318</u>	<u>22,145</u>	<u>250,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	119,001	(122,081)	25,225	22,145
	<u>119,001</u>	<u>(122,081)</u>	<u>25,225</u>	<u>22,145</u>
TOTAL FUNDS	<u>119,001</u>	<u>(122,081)</u>	<u>25,225</u>	<u>22,145</u>

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	220,033	(24,215)	2,500	198,318
Centenary Fund	2,500	-	(2,500)	-
	<u>222,533</u>	<u>(24,215)</u>	<u>-</u>	<u>198,318</u>
Restricted funds				
Holiday Fund	30,000	-	-	30,000
	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
TOTAL FUNDS	<u><u>252,533</u></u>	<u><u>(24,215)</u></u>	<u><u>-</u></u>	<u><u>228,318</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	140,905	(148,492)	(16,628)	(24,215)
	<u>140,905</u>	<u>(148,492)</u>	<u>(16,628)</u>	<u>(24,215)</u>
TOTAL FUNDS	<u><u>140,905</u></u>	<u><u>(148,492)</u></u>	<u><u>(16,628)</u></u>	<u><u>(24,215)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	220,033	(2,070)	2,500	220,463
Centenary Fund	2,500	-	(2,500)	-
	<u>222,533</u>	<u>(2,070)</u>	<u>-</u>	<u>220,463</u>
Restricted funds				
Holiday Fund	30,000	-	-	30,000
	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
TOTAL FUNDS	<u><u>252,533</u></u>	<u><u>(2,070)</u></u>	<u><u>-</u></u>	<u><u>250,463</u></u>

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	259,906	(270,573)	8,597	(2,070)
TOTAL FUNDS	<u>259,906</u>	<u>(270,573)</u>	<u>8,597</u>	<u>(2,070)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,164	2,928
Investment income		
Other fixed asset investments	4,392	5,047
Deposit account interest	-	2
	4,392	5,049
Charitable activities		
Services to members	8,528	7,263
Federation committee activity	76,358	83,104
Federation women's institutes	27,559	32,561
	112,445	122,928
Other income		
Exceptional items	-	10,000
	-	10,000
Total incoming resources	119,001	140,905
EXPENDITURE		
Charitable activities		
Services to members	9,358	11,650
Federation committee activity	67,631	83,136
	76,989	94,786
Support costs		
Governance costs		
Wages	30,920	38,328
Establishment expenses	14,172	15,378
	45,092	53,706
Total resources expended	122,081	148,492
Net expenditure	(3,080)	(7,587)

This page does not form part of the statutory financial statements

SUFFOLK EAST FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1025356

Accounts

REGISTERED COMPANY NUMBER: 2839087 (England and Wales)
REGISTERED CHARITY NUMBER: 1025356

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We continue to further our aims and objectives by recommending that government action be taken in areas of concern raised by individual members or by WIs. Despite the lockdown preventing WIs to meet and discuss these matters, two mandates were passed nationally. One concerns stem cell donation and the other modern slavery. Meanwhile, we have continued to voice concern over the plastic particles in our oceans, alleviating loneliness, food waste and sustainability along with other associated subjects. On a local level the Federation remains active within the Suffolk community in its association with the Suffolk Agricultural Association.

Significant activities

The Federation has a regular column in the East Anglian Daily Times and the Let's Talk Magazine, giving an opportunity to show non-members the broad scope of WI activities and interests. Some of these columns have focussed on NFWI campaigns. We have also had opportunity to visit Radio Suffolk to talk about WI matters. We use the website and Facebook to further keep members informed and promote the organisation.

Financial and administrative decisions were made at a policy meeting in November. The National Council Meeting was held by Zoom and attended by Celia Davies, in her capacity as Federation Chairman, and Vivien Hartill as Federation Treasurer. The Covid 19 lockdown meant that there was very little attendance as guests after mid March and we were very fortunate that the Federation's Annual Meeting was held at Trinity Park, Ipswich just before lockdown.

Our own Suffolk East WI certificated courses with Creative Stitch are very popular and despite having to turn to distance learning for the summer term, more than 30 students graduated in 2020. Their show of work was held virtually via YouTube in July. Our dedicated tutors and admin team are working hard to provide the best courses we can within the confines of partial or full lockdown.

Our sub-committees had to completely rethink their programme from March onwards as the lockdown caused everything to be cancelled. However, we did manage to complete our Centenary Celebrations with a celebration dinner and a special concert in November. Ten pin bowling and new age kurling both took place, but since March a virtual way of working has prevailed and we have offered members various presentations, needle-felting workshop, training for WI officers and treasurers.

The leisure breaks with a high educational content organised by the Federation are always popular and again, these have been much curtailed. However, we did manage to fit in a December break to Nottingham and a February London Theatre break which included a tour of Wimbledon and a boat trip to Hampton Court.

Visits

Members of the board have attended meetings and events throughout the Federation, enjoying the hospitality of both WIs and Groups, although these were limited to just a few months.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Bursaries

The Federation awarded six bursaries for members to attend Denman College. However, with the sad news that Denman is to close permanently new ways of offering educational bursaries are being considered.

Outside Representation

The Federation is a member of the Suffolk Agricultural Association, Suffolk Wildlife Trust and the Associated Country Women of the World.

Acknowledgements

The board is extremely grateful for the support given by former board members, WI Advisers and our professional advisers. We wish to thank our local office staff for their enthusiasm and dedication, which we value greatly, especially through such a challenging year. We appreciate the assistance, understanding and patience of our husbands, families and friends. Without you all we would not achieve the ambitions we have for a successful and united Federation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

SEFWI Board of Trustees consists of 10 members and represents 106 WIs with around 3300 members. The Board has met for 11 business meetings and two special meetings during the past year. Six of those meetings have been virtual via Zoom and one was hybrid with some in the room and some on Zoom.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2839087 (England and Wales)

Registered Charity number

1025356

Registered office

22 Orford Street

Ipswich

Suffolk

IP1 3NS

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

Trustees

Mrs J M Collier (resigned 3/3/20)
Mrs V J Hartill
Mrs C E Davies
Mrs W J Heath
Mrs A K Davies
Mrs C A Peacher
Mrs J L Stratford-Wright (resigned 30/9/20)
Mrs L J Leesmith
Mrs D E Sewell
Mrs C M Hurley
Mrs B C Pilborough (appointed 3/2/20)
Ms A Scruby (appointed 3/3/20)

Company Secretary

Mrs G Denny

Independent Examiner

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

TREASURER'S REPORT

In 2019-20 Suffolk East Federation made a deficit on ordinary activities of £7,587. The annual revaluation of investments has resulted in a significant unrealised loss this year of £16,628 and thus there is an overall deficit of £24,215. Both income and expenditure reduced significantly.

I reported last year that I was expecting a deficit on ordinary activities for the next few years and we did indeed make a deficit this year but not entirely in the way we had had hoped although we continue to make no charge to WIs for SEFWI News, Membership Advisory training and pooling of fares. We were fortunate that we had received almost all our subscription income, managed to hold various committee events and two holidays before the end of March and lockdown. Part of the deficit was due to being able to finish our last few Centenary events ending in style with the concert and funding extra seating space at the Annual meeting. We were able to take advantage of the Government grant scheme in the sum of £10,000 therefore the deficit related to covid 19 restrictions was only around £6,000.

I also report each year that the Trustees have set a reserves policy of holding around one year's ordinary expenditure in general funds to cover a sudden loss of income and to meet any other unforeseen circumstances so that a large one off expenditure would not compromise the financial wellbeing of the Federation. This year with the covid 19 pandemic the unthinkable happened and currently we have no certainty when or how the financial situation will improve. At 18-19 pre covid spend ordinary expenditure would be around £ 80,750. Even with a deficit this year reserves are higher than this figure.

During the financial year the Federation's financial internal controls have been reviewed against charity commission guidelines and the Trustees are further considering other major risks to which the Federation could be exposed and are taking the necessary steps to mitigate any such risks in the light of this year's events. The remaining £2500 of the designated Centenary Fund has been duly transferred back to the General one and the Federation continues to hold £30,000 in a restricted holiday fund.

The Federation shares NFWI concerns as to the level of renewals next year and the three month extension to the subscription period will also have an impact on finances. I am forecasting a worst case scenario with little or no event activity for the next financial year to end in a deficit of around £12,500 on ordinary activities but with our reserves we are in a position to weather the storm.

Approved by order of the board of trustees on 18 January 2021 and signed on its behalf by:

Mrs C E Davies - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES

Independent examiner's report to the trustees of Suffolk East Federation of Womens Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Mortimer
ACA FCCA
Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Date:

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Services to members and federation activities		122,928	-	122,928	332,879
Other trading activities	2	2,928	-	2,928	3,008
Investment income	3	5,049	-	5,049	5,196
Other income		10,000	-	10,000	-
Total		<u>140,905</u>	<u>-</u>	<u>140,905</u>	<u>341,083</u>
EXPENDITURE ON					
Charitable activities					
Services to members and federation activities		148,492	-	148,492	345,582
Net gains/(losses) on investments		<u>(16,628)</u>	<u>-</u>	<u>(16,628)</u>	<u>6,676</u>
NET INCOME/(EXPENDITURE)		<u>(24,215)</u>	<u>-</u>	<u>(24,215)</u>	<u>2,177</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		222,533	30,000	252,533	250,356
TOTAL FUNDS CARRIED FORWARD		<u><u>198,318</u></u>	<u><u>30,000</u></u>	<u><u>228,318</u></u>	<u><u>252,533</u></u>

The notes form part of these financial statements

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	72,569	-	72,569	74,157
Investments	9	98,892	-	98,892	115,520
		<u>171,461</u>	<u>-</u>	<u>171,461</u>	<u>189,677</u>
CURRENT ASSETS					
Stocks	10	5,701	-	5,701	6,868
Debtors	11	1,935	-	1,935	1,847
Cash at bank and in hand		32,798	30,000	62,798	73,014
		<u>40,434</u>	<u>30,000</u>	<u>70,434</u>	<u>81,729</u>
CREDITORS					
Amounts falling due within one year	12	(13,577)	-	(13,577)	(18,873)
		<u>26,857</u>	<u>30,000</u>	<u>56,857</u>	<u>62,856</u>
NET CURRENT ASSETS					
		<u>26,857</u>	<u>30,000</u>	<u>56,857</u>	<u>62,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>198,318</u>	<u>30,000</u>	<u>228,318</u>	<u>252,533</u>
NET ASSETS					
		<u>198,318</u>	<u>30,000</u>	<u>228,318</u>	<u>252,533</u>
FUNDS					
	13				
Unrestricted funds				198,318	222,533
Restricted funds				30,000	30,000
				<u>228,318</u>	<u>252,533</u>
TOTAL FUNDS					
				<u>228,318</u>	<u>252,533</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2021 and were signed on its behalf by:

C E Davies - Trustee

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	2,928	3,008
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Other fixed asset investments	5,047	5,196
Deposit account interest	2	-
	<u> </u>	<u> </u>
	<u>5,049</u>	<u>5,196</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,811	2,287
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

During the year trustees' expenses totalled £3,825 and were paid to all 11 trustees in respect of travel costs.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Office administration	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Services to members and federation activities	332,879	-	332,879
Other trading activities	3,008	-	3,008
Investment income	5,196	-	5,196
	<hr/>	<hr/>	<hr/>
Total	341,083	-	341,083
EXPENDITURE ON			
Charitable activities			
Services to members and federation activities	345,582	-	345,582
Net gains on investments	6,676	-	6,676
	<hr/>	<hr/>	<hr/>
NET INCOME	2,177	-	2,177
RECONCILIATION OF FUNDS			
Total funds brought forward	220,356	30,000	250,356
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	222,533	30,000	252,533
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2019	67,450	21,060	469	88,979
Additions	-	223	-	223
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2020	67,450	21,283	469	89,202
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 November 2019	-	14,666	156	14,822
Charge for year	-	1,654	157	1,811
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2020	-	16,320	313	16,633
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 October 2020	67,450	4,963	156	72,569
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2019	67,450	6,394	313	74,157
	<hr/>	<hr/>	<hr/>	<hr/>

9. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 November 2019	115,520
Revaluations	(16,628)
	<hr/>
At 31 October 2020	98,892
	<hr/>
NET BOOK VALUE	
At 31 October 2020	98,892
	<hr/>
At 31 October 2019	115,520
	<hr/>

There were no investment assets outside the UK.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

10. STOCKS

	2020	2019
	£	£
Stocks	5,701	6,868
	<u>5,701</u>	<u>6,868</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,670	1,847
Prepayments and accrued income	265	-
	<u>1,935</u>	<u>1,847</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	13,577	18,873
	<u>13,577</u>	<u>18,873</u>

13. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	220,033	(24,215)	2,500	198,318
Centenary Fund	2,500	-	(2,500)	-
	<u>222,533</u>	<u>(24,215)</u>	<u>-</u>	<u>198,318</u>
Restricted funds				
Holiday Fund	30,000	-	-	30,000
	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
TOTAL FUNDS	<u>252,533</u>	<u>(24,215)</u>	<u>-</u>	<u>228,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	140,905	(148,492)	(16,628)	(24,215)
	<u>140,905</u>	<u>(148,492)</u>	<u>(16,628)</u>	<u>(24,215)</u>
TOTAL FUNDS	<u>140,905</u>	<u>(148,492)</u>	<u>(16,628)</u>	<u>(24,215)</u>

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.19 £
Unrestricted funds				
General fund	205,356	2,177	12,500	220,033
Centenary Fund	15,000	-	(12,500)	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
	220,356	2,177	-	222,533
Restricted funds				
Holiday Fund	30,000	-	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>250,356</u>	<u>2,177</u>	<u>-</u>	<u>252,533</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	341,083	(345,582)	6,676	2,177
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>341,083</u>	<u>(345,582)</u>	<u>6,676</u>	<u>2,177</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	205,356	(22,038)	15,000	198,318
Centenary Fund	15,000	-	(15,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	220,356	(22,038)	-	198,318
Restricted funds				
Holiday Fund	30,000	-	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>250,356</u>	<u>(22,038)</u>	<u>-</u>	<u>228,318</u>

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	481,988	(494,074)	(9,952)	(22,038)
TOTAL FUNDS	<u>481,988</u>	<u>(494,074)</u>	<u>(9,952)</u>	<u>(22,038)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

**SUFFOLK EAST FEDERATION OF WOMENS
INSTITUTES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,928	3,008
Investment income		
Other fixed asset investments	5,047	5,196
Deposit account interest	2	-
	<hr/>	<hr/>
	5,049	5,196
Charitable activities		
Services to members	7,263	25,753
Federation committee activity	83,104	272,560
Federation women's institutes	32,561	34,566
	<hr/>	<hr/>
	122,928	332,879
Other income		
Exceptional items	10,000	-
	<hr/>	<hr/>
Total incoming resources	140,905	341,083
EXPENDITURE		
Charitable activities		
Services to members	11,650	34,962
Federation committee activity	83,136	256,661
	<hr/>	<hr/>
	94,786	291,623
Support costs		
Governance costs		
Wages	38,328	39,958
Establishment expenses	15,378	14,001
	<hr/>	<hr/>
	53,706	53,959
	<hr/>	<hr/>
Total resources expended	148,492	345,582
	<hr/>	<hr/>
Net expenditure	<u>(7,587)</u>	<u>(4,499)</u>

This page does not form part of the statutory financial statements