

Company registration number 02836855 (England & Wales)

Charity registration number 1025337

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BRENNOCKS

Incorporated Financial Accountants

Lyneholm, Roweltown

Carlisle

Cumbria

CA6 6LH

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	I
Trustees' annual report (incorporating the Directors' report)	2-9
Independent Examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13-21

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Jonathan Paul ARCHARD (appointed 19 February 2024)
Jennifer DRANTTEL (appointed 20 July 2022)
Raimi GBADAMOSI (appointed 30 August 2023)
Catharine Elizabeth HODGES (appointed 21 February 2024)
Samuel JAVID (appointed 31 January 2024)
Yu LU
Jean MCMEAKIN (appointed 19 February 2024)
Hema MISTRY (resigned 4 February 2024)
Jemima Amy PRATT (resigned 20 July 2022)
Amber SHILCOCK (resigned 20 July 2022)
Lucy STEVENS (resigned 20 July 2022)

Company registration number: 02836855

Charity registration number: 1025337

Registered office: 50 St George Street
Leicester
LE1 1QG

Independent Examiner: Paul Brennock FCG FIPA
Brennocks
Lyneholm, Roweltown
Carlisle
CA6 6LH

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements for the year ended 31 March 2023. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102), second edition, October 2019.

Objectives and Activities

The Purpose of Leicester Print Workshop Studios and Resource

Leicester Print Workshop (LPW) is the Midlands centre of excellence for fine art printmaking. We are at the forefront of printmaking practice and we ensure it continues to be a thriving contemporary art form. We nurture talent and support creative practitioners to develop their skills and achieve their creative ambitions. Our large, open access studio is in a RIBA award-winning building, providing specialist facilities for stone and plate lithography, etching, engraving, relief, letterpress, screenprinting, and artist studios. Open to members, it is used by people from around the world and around the corner, and supported by a community of artists to thrive and grow.

LPW aims to connect and align with our local context of inner city Leicester, as a cultural organisation which enables positive social changes for communities across the city. We are committed to link our work to issues that are rooted in our local context of a culturally diverse and post-industrial city, while invite conversations from other disciplines and geographies.

LPW was first established in 1986 and became a registered charity in 1993. In 2015 it moved to its new RIBA award-winning building situated in Leicester's Cultural Quarter, where alongside the studio space, it benefits from a gallery, shop, education space, framing room and 11 permanent artist studios. Leicester Print Workshop is an Arts Council National Portfolio Organisation (NPO).

Adult and Youth Education Programme

LPW is committed to expanding and diversifying models of art education through printmaking and to become a substantial centre of alternative education outside of traditional learning establishments.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

LPW delivers an adult and youth course programme which encourages an expanded notion of printmaking at the intersection of multiple disciplines, for a wide range of abilities and interests.

Public Programme

We have developed meaningful partnerships with a wide range of regional schools, community groups, libraries, art organisations and colleges for our extensive outreach programme, which has diversified and widened our reach and taken printmaking into multiple and diverse community and educational settings.

Studio Membership

Leicester Print Workshop is home to around 200 artist members. Members pay annual subscriptions to access the fully equipped studio during its opening hours. The studio is staffed by expert technicians and following an induction, membership is open to artists and printmakers of any ability.

LPW Objectives

- Operate a state of the art multifunctional open access print studio to provide printmakers with accessible space, equipment and knowledge to create a thriving community of artist printmakers, which encourages collaboration and sharing of ideas where you are inspired and supported to make, no matter age or ability.
- Be a leading international platform for experimental, socially-driven printmaking education and research and provide opportunities and professional support to a large number of creative practitioners at all stages in their careers
- Programme a comprehensive print education programme to provide a broad and diverse platform to learn printmaking skills at all levels from tasters and intros to advanced summer schools
- Develop meaningful partnerships with a wide range of regional schools, community groups, libraries, art organisations and colleges for our outreach programme to diversify and widen our reach and take printmaking into multiple diverse community and educational settings.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LPW's Strategies for Achieving the Objectives

LPW operates within a clear governance and management framework which creates a positive, proficient and robust working environment for our small, skilled and dedicated team and engaged Board of Trustees. LPW is committed to ensuring that staffing levels are commensurate with its aims and objectives, and that staff share the values of the organisation as a whole, outlined in our core values.

Achievements and Performance

This year marked LPW confidently emerging from the post-Covid uncertainties, taking printmaking back out into the world and welcoming an increased membership into the studio. As trustees settled back to new work routines and requirements, as well as readjusted between virtual and in-person meetings, we were only able to have one formal meeting this year, however, communications between the trustees and the director are regular outside of the meeting.

We energetically regained our extensive outreach programmes and welcomed schools into the studio to inspire younger minds through a variety of print projects, and took our presses and inks into school and community settings, including a series of intergenerational workshops exploring letterpress and bookmaking in collaboration with Mansfield Library, Nottingham. We brought back our beloved Print Bazaar and Annual Members Exhibition, and welcomed hundreds of visitors eager to support independent artists and learn more about LPW. We contributed to creative mentoring and youth support organisation The Mighty Creatives' Digital Development research project and collaborated with UK New Artists on their Leicester City Takeover arts festival.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Key Highlights from this period:

Vicky Price Queen Elizabeth Scholarship Trust (QEST) Fellowship

Vicky Price undertook a funded QEST scholarship to learn stone lithography under the expert guidance of LPW artist technician Serena Smith. The year long fellowship included all technical aspects of the endangered heritage craft and contributed to exciting developments in Vicky's practice and a renewed focus on our unique stone lithography department.



LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Y Heritage Legacy Collaboration

We collaborated with YMCA, Leicester's leading youth homeless charity, to create a positive and engaging job offer for disengaged youth to develop skills and confidence in the heritage sector. LPW staff were trained in Complex Needs & Trauma Informed Practice and we successfully employed and supported a young person to work with our head gardener and dedicated volunteers to transform LPW's urban garden into a useful community garden, and work with our programming team to engage our community around a programme of food, land rights and climate justice.

Eyres Monsell Textiles Collaboration

Workshop artists Alex Palmer, Sally Stephens and Kate Da' Casto worked with Eyres Monsell pupils across all years to produce prints, drawings and paintings which represented how they valued their city and school through their relationships with each other and nature. The children's artwork was translated onto two textile murals 'The Wildlife Meadow' and 'My City' using silk screen printing, which are now permanent artworks at Eyres Monsell School.

We also had our new executive director Sadie Young with us for the first full year, and she has made considerable effort in expanding what LPW does. Her key achievement including securing us ACE NPO funding for 2023-2026 at the same level as before. With CVAN (Contemporary Visual Art Network, which has been hosted by us) no longer part of LPW, this is actually an increase of funding in real terms. We look to the future with renewed positivity.

Financial review

We have developed diverse income streams in order to manage financial risk and to be resilient in these changing times. We have various sources of income:

Arts Council England National Portfolio Organisation grants;

Membership fees;

Studio use;

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Artist studio holder rents;

In house and offsite courses;

Exhibitions and shop sales and framing;

Bespoke workshops for individuals and groups;

Sales of printmaking materials; and

General Fundraising.

At 31st March 2023 the free reserves of the charity were £103,548 (2021 - £130,866).

In addition, the charity held a designated capital fund of £603,578 (2022 - £619,955) arising from the improvements undertaken to the property at St George Street. Total reserves of the charity, including the workshop building, were therefore £651,691 (2022 - £723,503).

We aimed to maintain a reserves level that ensures we can manage cash flow and cope with a drop in income, the demands of a large project or an unexpected expense, and we seek to hold a reserve of £50,000, which covers the equivalent of three months' operating costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Structure, governance and management

The entity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 16 July 1993, company registration number 02836855.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jonathan Paul ARCHARD (appointed 19 February 2024)

Jennifer DRANTTEL (appointed 20 July 2022)

Raimi GBADAMOSI (appointed 30 August 2023)

Catharine Elizabeth HODGES (appointed 21 February 2024)

Samuel JAVID (appointed 31 January 2024)

Yu LU

Jean MCMEAKIN (appointed 19 February 2024)

Hema MISTRY (resigned 4 February 2024)

Jemima Amy PRATT (resigned 20 July 2022)

Amber SHILCOCK (resigned 20 July 2022)

Lucy STEVENS (resigned 20 July 2022) The appointment of trustees is governed by the Memorandum and Articles of Association of the company.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Whilst meeting on a regular basis, the board delegates the day to day running of the Centre to an on-site director.

New trustees receive an induction pack and are invited to tour the workshop and attend two board meetings before full admission.

The board augments its quarterly meeting schedule with occasional away days, designed to address key issues and longer term planning.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

The trustees' report was approved by the Board of Trustees.

Yu Lu

A handwritten signature in black ink, appearing to be 'Yu Lu', written over a horizontal line.

Trustee and director

Dated: 5 June 2024

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

Independent examiner's report to the trustees of Leicester Print Workshop Studios and Resource

I report to the trustees on my examination of the financial statements of Leicester Print Workshop Studios and Resource (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Brennock FCG FIPA

Brennocks

Lyneholm, Roweltown

Carlisle

CA6 6LH



**LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
STATEMENT OF FINANCIAL ACTIVITIES**

(incorporating income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	Note	£	£	£	£
INCOMING RESOURCES					
Donations and legacies	2	97,229		97,229	73,623
Charitable activities	3	84,186	-	84,186	120,020
Investments	4	68	-	68	3
Other income	5	14,120	-	14,120	10,683
TOTAL INCOMING RESOURCES		195,603	-	195,603	204,329
RESOURCES EXPENDED					
Raising funds	6				4,449
Charitable activities	7	267,415	-	267,415	243,575
TOTAL RESOURCES EXPENDED		267,415	-	267,415	248,024
MOVEMENT IN TOTAL FUNDS – NET INCOME/(EXPENDITURE FOR THE YEAR		(71,812)	-	(71,812)	(43,695)
Total funds at 1 April 2022		723,503	-	723,503	767,198
TOTAL FUNDS AT 31 MARCH 2023		651,691	-	651,691	723,503

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE

BALANCE SHEET AS AT 31 MARCH 2023

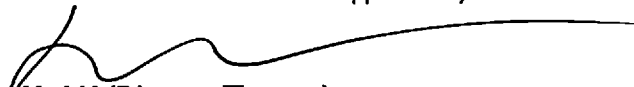
			2023		2022
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		608,473		623,544
CURRENT ASSETS					
Stocks	11	10,000		10,000	
Debtors	12	20,462		2,038	
Cash at bank and in hand		53,883		109,437	
		84,345		121,475	
CREDITORS: amounts falling due within one year	13	(41,127)		(21,516)	
NET CURRENT ASSETS			43,218		99,959
TOTAL ASSETS LESS CURRENT LIABILITIES			651,691		723,503
CHARITY FUNDS					
Designated funds (Big Move)	15		603,578	619,955	
General unrestricted funds			48,113	103,548	
TOTAL FUNDS			651,691		723,503

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question under section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 3 June 2024 and signed on their behalf by:


Yu LU (Director/Trustee)

**LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

1. ACCOUNTING POLICIES

Charity information

Leicester Print Workshop Studios and Resource is a private company limited by guarantee incorporated in England and Wales. The registered office is 50 St George Street, Leicester, LE1 1QG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

Gifts in kind for distribution are included at valuation and recognised as income when they are distributed to projects. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities, and those costs of an indirect nature necessary to support them based upon either time spent on the actual activities or usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings Straight line over fifty years
Fixtures and fittings 10% per annum on a straight line basis
Plant & Machinery 10% on a straight line basis
Computers 25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

2. DONATIONS AND LEGACIES

	Unrestr cted funds 2023 £	Restrict ed funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations and gifts	25,646	-	25,646	<i>2,040</i>
Grants receivable for core activities	71,583	-	71,583	<i>71,583</i>
	97,229	-	97,229	<i>73,623</i>
Grants receivable for core activities				
Arts Council England	71,583	-	71,583	<i>71,583</i>

3. CHARITABLE ACTIVITIES

	Unrestr cted funds 2023 £	Restrict ed funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Performance related grants				<i>25,945</i>
Operating activities	84,186	-	84,186	<i>94,075</i>
	84,186		84,186	<i>120,020</i>
Performance related grants				
Arts Council England	-	-	-	<i>25,945</i>

4. INVESTMENTS

	Total 2023 £	<i>Total 2022 £</i>
Interest receivable	68	<i>3</i>

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

5. OTHER INCOME

	Total 2023 £	<i>Total 2022 £</i>
Job Retention Support Scheme	-	1,897
Leicester City Council COVID support	-	8,786
Other	14,120	
	14,120	10,683

6. RAISING FUNDS

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	<i>Total 2022</i>
Fundraising and publicity Advertising, publicity and marketing	-	-	-	4,449

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

7. CHARITABLE ACTIVITIES

	General fund 2023 £	Big Move 2023 £	Restricted 2023 £	Total 2023 £	<i>Total 2022 £</i>
Direct project costs and materials					
Purchases	16,010				<i>14,600</i>
Project expenditure and other direct costs	26,100				<i>29,225</i>
Support costs					
Staff costs	147,460				<i>126,391</i>
Depreciation	17,571				<i>17,321</i>
Training and lectures	2,693				<i>6,980</i>
Exhibition expenses	-				<i>1,983</i>
Premises costs	11,273				<i>13,507</i>
Insurances	5,813				<i>5,344</i>
Telephone and internet costs	5,611				<i>5,242</i>
Printing, postage and stationery	-				<i>1,341</i>
Sundry expenses	28,828				<i>10,328</i>
Legal and professional	682				<i>6,991</i>
Independent examiner's fees	4,708				<i>2,340</i>
Bank charges	666				<i>1,982</i>
	267,415				<i>243,575</i>

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

8. TRUSTEES

During the year no trustee received any remuneration (2022: £nil)

During the year no trustee received any reimbursement of expenses (2022: £nil)

9. EMPLOYEES

The average monthly number of employees during the year was:

	Total 2023	<i>Total 2022</i>
Direct charitable expenditure and administration	9	9
Trustees and directors	6	6
	15	15

Employment costs

	Total 2023 £	<i>Total 2022 £</i>
Provision of support services and community development		
Wages and salaries	133,943	120,759
Social security costs	-	2,532
Other pension costs	13,517	3,100
	147,460	126,391

There were no employees whose annual remuneration was £60,000 or more.

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

10. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures & fittings £	Plant & Machinery £	Computer £	Total £
Cost					
At 1 April 2022	712,768	40,759	-	8,377	761,904
Additions	-	-	2,500	-	2,500
At 31 March 2023	712,768	40,759	2,500	8,377	764,404
Depreciation and impairment					
At 1 April 2022	99,119	33,266		5,975	138,360
Depreciation charged in the year	14,255	2,148	250	918	17,571
At 31 March 2023	113,374	35,414	250	6,893	155,931
Carrying amount					
At 31 March 2023	599,394	5,345	2,250	1,484	608,473
At 31 March 2022	613,649	7,493		2,402	623,544

11. STOCKS

	2023 £	Total 2022 £
Raw materials and consumables	10,000	10,000

12. DEBTORS

	2023 £	2022 £
Amounts falling due within one year	20,462	2,038

LEICESTER PRINT WORKSHOP STUDIOS AND RESOURCE
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023 (continued)

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other taxation and social security	6,416	6,416
Trade creditors	29,726	6,580
Other creditors	3,035	1,098
Accruals and deferred income	1,950	7,422
	41,127	21,516

14. FUNDS MOVEMENT AND ANALYSIS

	Brought forward £	Incoming resources £	Resources expended £	Carried forward
Unrestricted funds General funds	103,548	195,603	(251,038)	48,113
Unrestricted funds Designated funds	619,955	-	(16,377)	603,578
Restricted funds Other restricted funds	-	-	-	-
Total funds	723,503	195,603	(267,415)	651,691

Designated funds represent those sums held within unrestricted funds which have been identified by the trustees for specific future purposes. Contained therein are monies set aside for the Big Move.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 – none).