

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Yarburgh Community Playgroup

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
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Kent
TN4 8TW

Yarburgh Community Playgroup

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Chairman's Report	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Yarburgh Community Playgroup

Chairman's Report
for the Year Ended 31 August 2024

I want to welcome everyone to the Annual General meeting and thank you for attending.

I have been on the Committee for 4 years now, this being my third year as Chair.

We have been delighted to have Emily with us as manager for a year now and following Sues retirement in the Spring we are pleased to have Chelsea as our Deputy. I am extremely proud of the management team - they are very organised, capable, and enthusiastic and have made the running of the Committee a delight.

As Chair I wish to express the Trustees gratitude to all the staff - each of whom brings a unique and admirable set of skills to our amazing setting. I'd like to give thanks to Davina and Charlie for being with us for so long and being so generous with their time and efforts. Though we are grateful to all the staff for their hard work and dedication.

The committee are so proud of the team for continuing the amazingly creative and exemplary environment for the children to learn and grow. Our team are approachable and knowledgeable. They are encouraging and engaging, and I hope you will agree that your children are enjoying, our fun educational environment and are thriving in their personal development.

I'd like to thank the team for their ongoing efforts in supporting the SEN children who attend the setting. Our hope is to provide nurturing support to both the child and their families to achieve progress in their early years.

As a Charity we continually face new challenges. The consistent challenge as a Charity being balancing our finances with the offering we provide.

There are always projects and improvements that can be made and we are always open to suggestions and feedback. In particular we are considering options for the kitchen and carpets and are always aiming to improve the setting for the benefit and experience of the children who attend.

We know that the changes to childcare provision that have been introduced in recent years will mean we have to be flexible in our offering as younger children are financed whilst at the same time the sector faces a shortage of childcare professionals. We aim to continue to provide the same opportunities for development and learning throughout.

As a charitable organisation we are also always looking for new fundraising opportunities whilst remaining conscious of the financial pressures faced by families so if you have any ideas the Committee are always happy to discuss. We have now used up the fund that provided hot meals to the children each week though for Stepping Stones this will return in the final term of the year to help the children get used to the school lunch environment.

I am proud to Chair the Committee at Yarburgh - I am very proud of the setting's wonderful space and amazing team. As always, I must end with my thanks to the team for their dedication. We would not achieve any of this without their efforts.

Yarburgh Community Playgroup

Report of the Trustees **for the Year Ended 31 August 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Financial position

I have received the accounts for the financial year ended 31st August 2024 in accordance with the records submitted by me to the Reporting Accountant and have recommended that the trustees allow me to accept them and sign them on their behalf.

The total income for the year was £131,588 compared to the previous year when the comparable figure was £124,252.

The total costs for the year were £113,359 compared to the previous year when the comparable figure was £119,870.

This results in a net increase in funds for 2024 of £18,229 compared to a net increase of £4,382 in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025289

Principal address

Highfield Road
East Grinstead
RH19 2DX

Trustees

A Taylor
M Casey
E Parker

Independent Examiner

Aidan Patrick Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:

A Taylor - Trustee

Independent Examiner's Report to the Trustees of
Yarburgh Community Playgroup

Independent examiner's report to the trustees of Yarburgh Community Playgroup

I report to the charity trustees on my examination of the accounts of Yarburgh Community Playgroup (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aidan Patrick Smyth ACA FCCA

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date:

Yarburgh Community Playgroup

Statement of Financial Activities
for the Year Ended 31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		128,878	123,305
Other trading activities	2	2,273	731
Investment income	3	437	216
Total		<u>131,588</u>	<u>124,252</u>
EXPENDITURE ON			
Charitable activities	4		
Education & welfare		<u>113,359</u>	<u>119,870</u>
NET INCOME		18,229	4,382
RECONCILIATION OF FUNDS			
Total funds brought forward		45,937	41,555
TOTAL FUNDS CARRIED FORWARD		<u><u>64,166</u></u>	<u><u>45,937</u></u>

The notes form part of these financial statements

Yarburgh Community Playgroup

Statement of Financial Position
31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	5,910	7,161
CURRENT ASSETS			
Debtors	9	-	50
Cash at bank		73,671	62,012
		<hr/>	<hr/>
		73,671	62,062
CREDITORS			
Amounts falling due within one year	10	(15,415)	(23,286)
		<hr/>	<hr/>
NET CURRENT ASSETS		58,256	38,776
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,166	45,937
		<hr/>	<hr/>
NET ASSETS		64,166	45,937
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		64,166	45,937
		<hr/>	<hr/>
TOTAL FUNDS		64,166	45,937
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:

A Taylor - Trustee

The notes form part of these financial statements

Yarburgh Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising & other activities	2,273	731
	<u> </u>	<u> </u>

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	437	216
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Education & welfare	4,400	108,959	113,359
	<u> </u>	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	8	8
Childcare & administration	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	123,305
Other trading activities	731
Investment income	216
Total	<u>124,252</u>
EXPENDITURE ON	
Charitable activities	
Education & welfare	<u>119,870</u>
NET INCOME	4,382
RECONCILIATION OF FUNDS	
Total funds brought forward	41,555

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

45,937

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 September 2023

34,278

Additions

719

At 31 August 2024

34,997

DEPRECIATION

At 1 September 2023

27,117

Charge for year

1,970

At 31 August 2024

29,087

NET BOOK VALUE

At 31 August 2024

5,910

At 31 August 2023

7,161

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Trade debtors

-

50

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Trade creditors

212

1,157

Other creditors

15,203

22,129

15,415

23,286

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	45,937	18,229	64,166
TOTAL FUNDS	<u>45,937</u>	<u>18,229</u>	<u>64,166</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,588	(113,359)	18,229
TOTAL FUNDS	<u>131,588</u>	<u>(113,359)</u>	<u>18,229</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	41,555	4,382	45,937
TOTAL FUNDS	<u>41,555</u>	<u>4,382</u>	<u>45,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,252	(119,870)	4,382
TOTAL FUNDS	<u>124,252</u>	<u>(119,870)</u>	<u>4,382</u>

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	41,555	22,611	64,166
TOTAL FUNDS	<u>41,555</u>	<u>22,611</u>	<u>64,166</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,840	(233,229)	22,611
TOTAL FUNDS	<u>255,840</u>	<u>(233,229)</u>	<u>22,611</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Yarburgh Community Playgroup

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,000	1,000
Fees receivable	126,878	122,305
	<hr/> 128,878	<hr/> 123,305
Other trading activities		
Fundraising & other activities	2,273	731
Investment income		
Interest receivable	437	216
	<hr/>	<hr/>
Total incoming resources	131,588	124,252
EXPENDITURE		
Charitable activities		
Education & materials	3,860	4,854
Milk & food purchases	540	1,196
	<hr/> 4,400	<hr/> 6,050
Support costs		
Management		
Wages & staff costs	87,111	87,391
Pensions	3,210	3,249
Rent, cleaning & repairs	11,315	15,190
Insurance, subscriptions & recruitment	1,328	1,259
Stationery, telephone & internet costs	1,765	2,428
Advertising & fundraising	113	220
Sundry expenses	1,518	1,086
Depreciation of fixed assets	1,970	2,387
	<hr/> 108,330	<hr/> 113,210
Finance		
Bank charges	60	60
Governance costs		
Accountancy & bookkeeping fees	569	550
	<hr/>	<hr/>
Total resources expended	113,359	119,870
	<hr/>	<hr/>
Net income	18,229	4,382
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements