

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Yarburgh Community Playgroup

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Yarburgh Community Playgroup

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Chairman's Report	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Yarburgh Community Playgroup

Chairman's Report **for the Year Ended 31 August 2023**

I want to welcome everyone to the Annual General meeting and thank you for attending.

I have been on the Committee for 3 years now, this being my second year as Chair.

We have been delighted to have Sue with us as manager for over a year now and following Heidi's departure in the summer we are pleased to have Emily as our Deputy. I am extremely proud of the management team - they are very organised, capable, and enthusiastic and have made the running of the Committee a delight.

As Chair I wish to express the Trustees gratitude to all the staff - each of whom brings a unique and admirable set of skills to our amazing setting. I also wish to officially welcome our new bank staff into the family of Yarburgh - Caroline and Melanie.

This year we received our much-anticipated Ofsted Inspection for which we received a Good rating. My special thanks go to Sue for preparing the team for the inspection which we know was nerve wracking. The report itself is a resounding endorsement of our management, our team and our practices. We are so proud of the team for achieving this result and for creating an exemplary environment for the children to learn and grow. Our team are approachable and knowledgeable. They are encouraging and engaging, and I hope you will agree that your children are enjoying, our fun educational environment.

We hope that those of you with older children, will see that there are lots of trips out to assist the children in learning about the world around them and ensuring they are experiencing new environments often. We aim to ensure your children are ready for school and our Stepping Stones program is commendable in doing so.

There are always projects and improvements that can be made and we are always open to suggestions and feedback.

As a charitable organisation we are also always looking for new fundraising opportunities whilst remaining conscious of the financial pressures faced by families so if you have any ideas the Committee are always happy to discuss. We have now used up the fund that provided hot meals to the children each week though for Stepping Stones this will return in the final term of the year to help the children get used to the school lunch environment.

I am proud to Chair the Committee at Yarburgh - I am very proud of the setting's wonderful space and amazing team. As always, I must end with my thanks to the team for their dedication. We would not achieve any of this without their efforts.

Yarburgh Community Playgroup

Report of the Trustees
for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Financial position

I have received the accounts for the financial year ended 31st August 2023 in accordance with the records submitted by me to the Reporting Accountant and have recommended that the trustees allow me to accept them and sign them on their behalf.

The total income for the year was £124,252 compared to the previous year when the comparable figure was £90,720.

The total costs for the year were £119,870 compared to the previous year when the comparable figure was £112,808.

This results in a net increase in funds for 2023 of £4,382 compared to a net decrease of £22,088 in 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025289

Principal address

Highfield Road
East Grinstead
RH19 2DX

Trustees

A Taylor
M Casey
H Martin (resigned 30.11.22)
E Parker (appointed 30.11.22)

Independent Examiner

Aidan Patrick Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Taylor - Trustee

**Independent Examiner's Report to the Trustees of
Yarburgh Community Playgroup**

Independent examiner's report to the trustees of Yarburgh Community Playgroup

I report to the charity trustees on my examination of the accounts of Yarburgh Community Playgroup (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aidan Patrick Smyth ACA FCCA

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date:

Yarburgh Community Playgroup

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		123,305	90,362
Other trading activities	2	731	346
Investment income	3	216	12
Total		<u>124,252</u>	<u>90,720</u>
 EXPENDITURE ON			
Charitable activities	4		
Education & welfare		<u>119,870</u>	<u>112,808</u>
 NET INCOME/(EXPENDITURE)		4,382	(22,088)
 RECONCILIATION OF FUNDS			
Total funds brought forward		41,555	63,643
 TOTAL FUNDS CARRIED FORWARD		<u><u>45,937</u></u>	<u><u>41,555</u></u>

The notes form part of these financial statements

Yarburgh Community Playgroup

Statement of Financial Position
31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	7,161	6,013
CURRENT ASSETS			
Debtors	9	50	254
Cash at bank		62,012	51,348
		<u>62,062</u>	<u>51,602</u>
CREDITORS			
Amounts falling due within one year	10	(23,286)	(16,060)
NET CURRENT ASSETS		<u>38,776</u>	<u>35,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,937	41,555
NET ASSETS		<u>45,937</u>	<u>41,555</u>
FUNDS	11		
Unrestricted funds		45,937	41,555
TOTAL FUNDS		<u>45,937</u>	<u>41,555</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Taylor - Trustee

The notes form part of these financial statements

Yarburgh Community Playgroup

Notes to the Financial Statements **for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising & other activities	731	346
	<u> </u>	<u> </u>

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	216	12
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Education & welfare	6,050	113,820	119,870
	<u> </u>	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Childcare & administration	8	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	90,362
Other trading activities	346
Investment income	12
Total	<u>90,720</u>
 EXPENDITURE ON	
Charitable activities	
Education & welfare	<u>112,808</u>
 NET INCOME/(EXPENDITURE)	 (22,088)
 RECONCILIATION OF FUNDS	
Total funds brought forward	63,643

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

41,555

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 September 2022

30,743

Additions

3,535

At 31 August 2023

34,278

DEPRECIATION

At 1 September 2022

24,730

Charge for year

2,387

At 31 August 2023

27,117

NET BOOK VALUE

At 31 August 2023

7,161

At 31 August 2022

6,013

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

50

254

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade creditors

1,157

53

Other creditors

22,129

16,007

23,286

16,060

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	41,555	4,382	45,937
TOTAL FUNDS	<u>41,555</u>	<u>4,382</u>	<u>45,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,252	(119,870)	4,382
TOTAL FUNDS	<u>124,252</u>	<u>(119,870)</u>	<u>4,382</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	63,643	(22,088)	41,555
TOTAL FUNDS	<u>63,643</u>	<u>(22,088)</u>	<u>41,555</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,720	(112,808)	(22,088)
TOTAL FUNDS	<u>90,720</u>	<u>(112,808)</u>	<u>(22,088)</u>

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	63,643	(17,706)	45,937
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,643</u>	<u>(17,706)</u>	<u>45,937</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,972	(232,678)	(17,706)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>214,972</u>	<u>(232,678)</u>	<u>(17,706)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Yarburgh Community Playgroup

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,000	1,500
Fees receivable	122,305	88,862
	<hr/> 123,305	<hr/> 90,362
Other trading activities		
Fundraising & other activities	731	346
Investment income		
Interest receivable	216	12
	<hr/> 124,252	<hr/> 90,720
Total incoming resources		
EXPENDITURE		
Charitable activities		
Education & materials	4,854	5,143
Milk & food purchases	1,196	1,097
	<hr/> 6,050	<hr/> 6,240
Support costs		
Management		
Wages & staff costs	87,391	86,795
Pensions	3,249	2,822
Rent, cleaning & repairs	15,190	9,434
Insurance, subscriptions & recruitment	1,259	1,702
Stationery, telephone & internet costs	2,428	1,695
Advertising & fundraising	220	23
Sundry expenses	1,086	1,478
Depreciation of fixed assets	2,387	2,004
	<hr/> 113,210	<hr/> 105,953
Finance		
Bank charges	60	93
Governance costs		
Accountancy & bookkeeping fees	550	522
	<hr/> 119,870	<hr/> 112,808
Total resources expended		
Net income/(expenditure)	<hr/> 4,382	<hr/> (22,088)

This page does not form part of the statutory financial statements