

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Yarburgh Community Playgroup

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Yarburgh Community Playgroup

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for the Year Ended 31 August 2022

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Yarburgh Community Playgroup

Chairman's Report
for the Year Ended 31 August 2022

I want to welcome everyone to the Annual General meeting and thank you for attending.

I have been on the Committee for 2 years now, first as Secretary and for the previous year as Chair. It has been a very interesting and immensely rewarding time. We have had a lot of changes both visible one and others behind the scenes.

In December last year our former manager Lucy left as did the Supervisor. We are very pleased to have Sue join as manager permanently this term having assisted us on a consultancy basis last year. Heidi re-joined the organisation, coming back as our supervisor, Emily stepped up to the role of Educational lead and Chelsea joined us in February taking on the Special Educational Needs Co-ordinator role. Sam has very gracefully and competently assisted us through the year but has decided to move on at the end of the year.

I have to give special thanks to Charlie, Davina and Rebecca who gave us so much time and effort throughout what was a quite uncertain period at the beginning of 2022. Since then we have also had Tracey join as bank staff and we are delighted to have her on board.

The management team have been updating risk assessments and policies and procedures to ensure that we are confidently and consistently providing a safe and engaging environment for children to learn and grow.

We have reviewed the offer we are making as a preschool to both children and parent and changes have been made to improve the organisation. I hope you will agree with me that the educational program now in place, especially for those children that are 3 years and over is exceptional. The children are learning phonics in stepping Stones in preparation for school but also covering all the area's required under the Early Years Framework.

With Covid almost a distant memory the children are out and about more and we are engaging with the new needs of children who have started their life with the limited social experience Covid created. There are increased needs around language skills and social skills which are being addressed constantly by simply being within this type of setting day to day.

Given the current economic uncertainty our recent fundraising efforts have been to apply to Grants from larger charitable and community organisations to assist in meeting our needs - I will leave it to the Treasurer to provide more details on this. As a charitable organisation we are always looking for new fundraising opportunities whilst remaining conscious of the financial pressures faced by families so if you have any ideas the Committee are always happy to discuss.

I feel the Preschool has come a long way from last November, following considerable staff changes, an ever-changing economic climate and the after effects of Covid we are continuing to offer a wonderful space with an amazing team to educate and engage your children daily. My final words are simply to repeat my thanks to the team here who have worked so hard this last year and achieved so much.

Yarburgh Community Playgroup

Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Financial position

I have received the accounts for the financial year ended 31st August 2022 in accordance with the records submitted by me to the Reporting Accountant and have recommended that the trustees allow me to accept them and sign them on their behalf.

The total income for the year was £90,720 compared to the previous year when the comparable figure was £109,349.

The total costs for the year were £112,808 compared to the previous year when the comparable figure was £96,418.

This results in a net decrease in funds for 2022 of £22,088 compared to a net increase of £12,931 in 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025289

Principal address

Highfield Road
East Grinstead
RH19 2DX

Trustees

A Taylor
S Clark (resigned 17.11.21)
M Casey
H Martin (appointed 17.11.21)

Independent Examiner

Aidan Patrick Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Taylor - Trustee

**Independent Examiner's Report to the Trustees of
Yarburgh Community Playgroup**

Independent examiner's report to the trustees of Yarburgh Community Playgroup

I report to the charity trustees on my examination of the accounts of Yarburgh Community Playgroup (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aidan Patrick Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date:

Yarburgh Community Playgroup

Statement of Financial Activities
for the Year Ended 31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		90,362	108,461
Other trading activities	2	346	887
Investment income	3	12	1
Total		90,720	109,349
EXPENDITURE ON			
Charitable activities	4		
Education & welfare		112,808	96,418
NET INCOME/(EXPENDITURE)		(22,088)	12,931
RECONCILIATION OF FUNDS			
Total funds brought forward		63,643	50,712
TOTAL FUNDS CARRIED FORWARD		41,555	63,643

The notes form part of these financial statements

Yarburgh Community Playgroup

Statement of Financial Position

31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	6,013	6,907
CURRENT ASSETS			
Debtors	9	254	149
Cash at bank		51,348	58,549
		<hr/>	<hr/>
		51,602	58,698
CREDITORS			
Amounts falling due within one year	10	(16,060)	(1,962)
		<hr/>	<hr/>
NET CURRENT ASSETS		35,542	56,736
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,555	63,643
		<hr/>	<hr/>
NET ASSETS		41,555	63,643
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		41,555	63,643
		<hr/>	<hr/>
TOTAL FUNDS		41,555	63,643
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Taylor - Trustee

Yarburgh Community Playgroup

Notes to the Financial Statements **for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising & other activities	346	887
	<u> </u>	<u> </u>

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	12	1

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Education & welfare	6,240	106,568	112,808

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	7	8
Childcare & administration		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	108,461
Other trading activities	887
Investment income	1
Total	109,349
EXPENDITURE ON	
Charitable activities	
Education & welfare	96,418
NET INCOME	12,931
RECONCILIATION OF FUNDS	
Total funds brought forward	50,712

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

63,643

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 September 2021

29,632

Additions

1,111

At 31 August 2022

30,743

DEPRECIATION

At 1 September 2021

22,725

Charge for year

2,005

At 31 August 2022

24,730

NET BOOK VALUE

At 31 August 2022

6,013

At 31 August 2021

6,907

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022
£

2021
£

Trade debtors

254

149

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022
£

2021
£

Trade creditors

53

807

Taxation and social security

-

145

Other creditors

16,007

1,010

16,060

1,962

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	63,643	(22,088)	41,555
TOTAL FUNDS	<u>63,643</u>	<u>(22,088)</u>	<u>41,555</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,720	(112,808)	(22,088)
TOTAL FUNDS	<u>90,720</u>	<u>(112,808)</u>	<u>(22,088)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	50,712	12,931	63,643
TOTAL FUNDS	<u>50,712</u>	<u>12,931</u>	<u>63,643</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,349	(96,418)	12,931
TOTAL FUNDS	<u>109,349</u>	<u>(96,418)</u>	<u>12,931</u>

Yarburgh Community Playgroup

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	50,712	(9,157)	41,555
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,712</u>	<u>(9,157)</u>	<u>41,555</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,069	(209,226)	(9,157)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>200,069</u>	<u>(209,226)</u>	<u>(9,157)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Yarburgh Community Playgroup

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,500	3,500
Fees receivable	88,862	104,961
	<hr/> 90,362	<hr/> 108,461
Other trading activities		
Fundraising & other activities	346	887
Investment income		
Interest receivable	12	1
	<hr/> 90,720	<hr/> 109,349
Total incoming resources		
EXPENDITURE		
Charitable activities		
Education & materials	5,143	4,102
Milk & food purchases	1,097	1,125
	<hr/> 6,240	<hr/> 5,227
Support costs		
Management		
Wages & staff costs	86,795	71,046
Pensions	2,822	2,320
Rent, cleaning & repairs	9,434	11,502
Insurance, subscriptions & recruitment	1,702	1,155
Stationery, telephone & internet costs	1,695	1,584
Advertising & fundraising	23	-
Sundry expenses	1,478	64
Depreciation of fixed assets	2,004	2,302
	<hr/> 105,953	<hr/> 89,973
Finance		
Bank charges	93	84
Governance costs		
Accountancy & bookkeeping fees	522	1,134
	<hr/> 112,808	<hr/> 96,418
Total resources expended		
Net (expenditure)/income	<hr/> (22,088) <hr/>	<hr/> 12,931 <hr/>

This page does not form part of the statutory financial statements