

**ROTARY CLUB OF YORK CHARITY FUND**

**FINANCIAL ACCOUNTS**

**30TH JUNE 2023**

**CHARITY NUMBER:1025046**

**ROTARY CLUB OF YORK CHARITY FUND**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH JUNE 2023**

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## **ROTARY CLUB OF YORK CHARITY FUND**

### **TRUSTEES REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

The Trustees present their report and financial statements of the Charity for the year ended 30th June 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

#### **1. Reference and administrative information**

The Trustees who served during the year were:

President:	Mary Lumley
President Elect:	Paul Harvey
Hon Secretary:	Tom Jackson
Hon Treasurer:	Nigel Everard

Charity Number: 1025046

Principal Address: Club Chambers  
Museum Street  
York  
YO1 7DN

Bankers:	Solicitors:	Independent Examiner:
HSBC Bank Plc	Harrowells Solicitors	Mr B Davis FCA
York Commercial	York City Centre Office	Henton & Co LLP
PO Box 26	1 St Saviourgate	124 Acomb Road
13 Parliament Street	York YO1 8ZQ	Holgate
York YO1 8XS		York YO24 4EY

#### **2. Structure, governance and management**

The Rotary Club of York Charity Fund is an unincorporated charity and is constituted under a trust deed dated 14th February 1964.

The Trustees are nominated and appointed by the Club. The Club is managed by the Club Council which comprises the Trustees and six elected members. The Council meets on a monthly basis to facilitate the administration of the Charity.

#### **3. Objectives and activities**

The primary objectives are to apply the capital and income of the fund to or for the benefit of such charitable institutions, societies and objects as the Club shall, in duly constituted meeting, from time to time direct.

The charity carries out these objects by raising funds through a variety of activities. These include the Dragon Boat Races, charity walks and lunches. Other funds are derived from donations. Gift Aid is claimed on all eligible donations.

The distribution of funds falls into four categories, Rotary Foundation, Community Service, International and Youth Services. Rotary Foundation is the umbrella organisation for Rotary worldwide and sponsors various international projects. Community Service covers donations to local and UK charities and projects. International will cover donations to worldwide disaster relief and other overseas projects with Youth Services supporting Youth projects. Community Service, International and Youth services are controlled by sub-committees who will evaluate requests for aid and make recommendations to the Club Council. Charities to benefit from the Dragon Boat Races are nominated by the participating teams and the Club.

## **ROTARY CLUB OF YORK CHARITY FUND**

### **TRUSTEES REPORT FOR THE YEAR ENDED 30TH JUNE 2023** **(Continued)**

#### **4. Achievements and performance**

The Dragon Boat Races raised net £86,413

These together with other contributions and donations enabled the Club to raise a net grand total of £110,266.

Distributions were made from the Dragon Boat Races to many local charities of £81,263.

The Community Services Committee donated £12,955 to various local charities.

Donations were made to Rotary Foundation of £2,413. The International Committee was able to support various charities to total £6,100. Grants of £2,408 were made to other charities. The Youth Service Committee supported youth charities to a total of £2,964. The total giving for the year was £108,103 as compared to £103,010 in the previous year.

#### **5. Financial review**

Overall the balance held by the fund increased by £2,163 to £34,948 at the end of the year. Of this £25,518 was held in the General Fund and £9,430 in the Dragon Boat account after the transfer of £5,927 from the Dragon Boat Fund to the Charity Fund. The balance in the Charity Fund would be available for distribution in the financial year 2023/24. The Dragon Boat Fund is held in reserves to fund deposit and other payments for the following years race.

Reserves policy:

It is the Club's policy to distribute the closing balance in the General Fund in the following year. Since the prime objective of the Club is to support charitable causes it is considered imprudent to maintain a large level of reserves. Sums are, however, earmarked to provide immediate support to disaster relief.

Risk management:

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Investment powers and policy:

Under the Trust Deed, the charity has the power to make any investment which the Trustees see fit. The Club needs to be able to respond immediately to requests for aid. For this reason the Trustees have decided that such investments as it holds should be available for instant access. The Trustees have not adopted an ethical investment policy.

#### **6. Plans for future periods**

The Club plans to continue with the Dragon Boat Races as the main generator of funds. The Trustees appreciate that, in the current economic climate, corporate sponsorship may not continue at the level previously enjoyed. The Club intends, as far as possible, to continue to meet its' objectives to support local, national and international charities.

The report was approved by the Trustees on 19th April 2024 and signed on their behalf by

Rtn N C Everard  
Honorary Treasurer

**ROTARY CLUB OF YORK CHARITY FUND**

**INDEPENDENT EXAMINER'S REPORT TO THE**  
**TRUSTEES OF ROTARY CLUB OF YORK CHARITY FUND**

I report to the Trustees on my examination of the accounts of Charity for the year ended 30th June 2023 which are set out on pages 3 to 8.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brett Davis FCA

Henton & Co LLP  
124 Acomb Road  
Holgate  
York  
YO24 4EY

# **ROTARY CLUB OF YORK CHARITY FUND**

## **STATEMENT OF FINANCIAL ACTIVITIES**

### **YEAR ENDED 30TH JUNE 2023**

	Note	2023		2022	
		£	£	£	£
<b><u>Income and Endowments</u></b>					
Donations and legacies	2		15,355		16,166
Charitable Activities	3		117,621		106,630
Investment income	4		102		3
<b>Total Income</b>			<u>133,078</u>		<u>122,799</u>
<b><u>Expenditure</u></b>					
<b>Raising funds</b>					
Costs of fundraising events	5	22,812		19,296	
<b>Charitable Activities</b>					
Donations and grants	6	108,103		103,010	
			<u>130,915</u>		<u>122,306</u>
<b>Total Expenditure</b>			<u>130,915</u>		<u>122,306</u>
<b>Net movement in fund</b>			2,163		493
Unrestricted funds as at 1st July 2022			32,785		32,292
<b>Unrestricted funds as at 30th June 2023</b>			<u><u>34,948</u></u>		<u><u>32,785</u></u>

**ROTARY CLUB OF YORK CHARITY FUND****BALANCE SHEET AS AT 30TH JUNE 2023**

	Note	2023		2022	
		£	£	£	£
<b><u>Current Assets</u></b>					
Debtors	8	879		527	
Cash at bank and in hand	9	89,732		81,740	
		<u>90,611</u>		<u>82,267</u>	
<b><u>Creditors: amounts falling due within one year</u></b>					
Creditors	10	55,663		49,482	
		<u>55,663</u>		<u>49,482</u>	
<b><u>Net Assets</u></b>			<u>34,948</u>		<u>32,785</u>
<b><u>Unrestricted funds</u></b>		11	<u>34,948</u>		<u>32,785</u>

Approved by the Trustees on 19th April 2024 and signed on their behalf by

Rtn N C Everard  
Honorary Treasurer



## **ROTARY CLUB OF YORK CHARITY FUND**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 30TH JUNE 2023**

#### **1. Accounting Policies**

##### **a) Basis of preparation**

The accounts have been prepared in accordance with the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

##### **b) Going concern**

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserve levels and future plans gives the Trustees confidence the Charity remains a going concern for the foreseeable future.

##### **c) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

##### **d) Income**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

##### **e) Expenditure**

Expenditure is included on an accruals basis.

Donations and grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs include those incurred in the governance of the charity and its assets including costs related to the Independent Examination and professional fees.

##### **f) Investment income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

##### **g) Basic financial assets and liabilities**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs. All financial assets are classified as receivable within one year and are not amortised.

Basic financial liabilities, which include creditors and grants payable, are initially recognised at transaction price. All financial liabilities are classified as payable within one year and are not amortised.



# **ROTARY CLUB OF YORK CHARITY FUND**

## **NOTES TO THE ACCOUNTS**

### **YEAR ENDED 30TH JUNE 2023**

#### **2. Donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Members donations	1,778	2,091
Foundation - York Inner Wheel - Polio Fund	5	5
Donations and other income	10,284	10,020
Donations - Youth Challenge Fund	0	3,514
District 1040 Rotary Grant	1,000	536
Rotary Shop donation	2,288	0
	<b>15,355</b>	<b>16,166</b>

#### **3. Charitable Activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dragon Boat Race -Racing	22,381	19,200
-Gala	2,911	4,326
-Team sponsorship	81,129	74,413
St Crux fundraising	2,579	2,744
RaVe	0	413
Santa Paws	0	490
Remembering Sarah event	2,404	0
Spanish themed evening	2,832	0
Change the World collections	265	296
100 Club	2,490	2,640
International Committee - Virtual Charity Walk	0	1,251
Foundation - Raffles	630	656
- Xmas cards	0	201
	<b>117,621</b>	<b>106,630</b>

#### **4. Investment Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank interest received	102	3

#### **5. Costs of fundraising events**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dragon Boat Race -Racing	20,008	17,098
St Crux fundraising	250	250
RaVe	0	406
Remembering Sarah event	663	0
Spanish themed evening	305	0
Bank charges	86	42
100 Club	1,500	1,500
	<b>22,812</b>	<b>19,296</b>

**ROTARY CLUB OF YORK CHARITY FUND****NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2023****6. Donations and grants**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dragon Boat Race - Local Charities	81,263	76,030
Donations to Institutions - Community Service	12,955	9,915
Donations to Institutions - Youth Service	2,964	5,501
Donations to Institutions - International	6,100	3,673
Rotary Foundation UK	2,413	2,954
Other donations	2,408	4,937
	<b><u>108,103</u></b>	<b><u>103,010</u></b>

**7. Remuneration**

The Trustees received no remuneration during the year (2022 £nil) and were not reimbursed for any of their expenses in the year (2022 £nil).

**8. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
St Crux hire prepaid	125	125
HMRC Gift Aid	754	402
	<b><u>879</u></b>	<b><u>527</u></b>

# **ROTARY CLUB OF YORK CHARITY FUND**

## **NOTES TO THE ACCOUNTS**

### **YEAR ENDED 30TH JUNE 2023**

<b><u>9. Cash at bank and in hand</u></b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
HSBC- Charity fund- Current a/c	10,647	7,989
HSBC- Charity fund- Deposit a/c	14,719	14,617
PayPal - Charity a/c	2,204	2,800
HSBC- Dragon Boat- Current a/c	23,975	20,021
HSBC- Dragon Boat- Deposit a/c	10,060	10,002
HSBC- Dragon Boat- Virgin Money Giving a/c	28,127	26,311
	<u>89,732</u>	<u>81,740</u>

<b><u>10. Creditors</u></b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dragon Boat Race	52,732	46,127
Sundry creditors	2,931	3,355
	<u>55,663</u>	<u>49,482</u>

### **11. Analysis of Charitable Funds**

	Balance B/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance C/fwd £
Charity Fund	22,578	26,657	(29,644)	5,927	25,518
Dragon Boat Fund	10,207	106,421	(101,271)	(5,927)	9,430
Total	<u>32,785</u>	<u>133,078</u>	<u>(130,915)</u>	<u>0</u>	<u>34,948</u>

The Charity Funds are available to be spent for any purposes of the charity.

The Dragon Boat Fund is also available to be spent for any purpose of the charity, the above amount is, however, currently held in reserves in order to be able to fund deposits and other payments in respect of the following years event.

The Dragon Boat Committee agreed to transfer £5,927 to the Club's Charity Account out of the surplus generated from the 2023 event.

### **12. Related Party Transactions**

There were no related party transactions during the year.