

ROTARY CLUB OF YORK CHARITY FUND

FINANCIAL ACCOUNTS

30TH JUNE 2022

CHARITY NUMBER:1025046

ROTARY CLUB OF YORK CHARITY FUND

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2022

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ROTARY CLUB OF YORK CHARITY FUND

TRUSTEES REPORT FOR THE YEAR ENDED 30TH JUNE 2022

The Trustees present their report and financial statements of the Charity for the year ended 30th June 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

1. Reference and administrative information

The Trustees who served during the year were:

President:	David Fotheringham
President Elect:	Mary Lumley
Hon Secretary:	Tom Jackson
Hon Treasurer:	Nigel Everard

Charity Number: 1025046

Principal Address: Club Chambers
Museum Street
York
YO1 7DN

Bankers:	Solicitors:	Independent Examiner:
HSBC Bank Plc York Commercial PO Box 26 13 Parliament Street York YO1 8XS	Harrowells Solicitors York City Centre Office 1 St Saviourgate York YO1 8ZQ	Mr B Davis FCA Henton & Co LLP 124 Acomb Road Holgate York YO24 4EY

2. Structure, governance and management

The Rotary Club of York Charity Fund is an unincorporated charity and is constituted under a trust deed dated 14th February 1964.

The Trustees are nominated and appointed by the Club. The Club is managed by the Club Council which comprises the Trustees and six elected members. The Council meets on a monthly basis to facilitate the administration of the Charity.

3. Objectives and activities

The primary objectives are to apply the capital and income of the fund to or for the benefit of such charitable institutions, societies and objects as the Club shall, in duly constituted meeting, from time to time direct.

The charity carries out these objects by raising funds through a variety of activities. These include the Dragon Boat Races, charity walks and lunches. Other funds are derived from donations. Gift Aid is claimed on all eligible donations.

The distribution of funds falls into four categories, Rotary Foundation, Community Service, International and Youth Services. Rotary Foundation is the umbrella organisation for Rotary worldwide and sponsors various international projects. Community Service covers donations to local and UK charities and projects. International will cover donations to worldwide disaster relief and other overseas projects with Youth Services supporting Youth projects. Community Service, International and Youth services are controlled by sub-committees who will evaluate requests for aid and make recommendations to the Club Council. Charities to benefit from the Dragon Boat Races are nominated by the participating teams and the Club.

ROTARY CLUB OF YORK CHARITY FUND

TRUSTEES REPORT FOR THE YEAR ENDED 30TH JUNE 2022 **(Continued)**

4. Achievements and performance

The Dragon Boat Races returned after Covid restrictions were lifted raising a net £80,841 other fund raising activities raised £6,493.

These together with other contributions and donations enabled the Club to raise a net grand total of £103,503.

Distributions were made from the Dragon Boat Races to many local charities with the main beneficiaries SASH/The Hut receiving £24,784 and other local charities £51,247.

The Community Services Committee donated £9,915 to various local charities.

Donations were made to Rotary Foundation of £2,954. The International Committee was able to support various charities to total £3,673. Grants of £4,937 were made to other charities. The Youth Service Committee supported youth charities to a total of £5,501.

The total giving for the year was £103,010 as compared to £69,802 in the previous year.

5. Financial review

Overall the balance held by the fund increased by £493 to £32,785 at the end of the year. Of this £22,578 was held in the General Fund and £10,207 in the Dragon Boat account after the transfer of £5,463 from the Dragon Boat Fund to the Charity Fund. The balance in the Charity Fund would be available for distribution in the financial year 2022/23. The Dragon Boat Fund is held in reserves to fund deposit and other payments for the following years race.

Reserves policy:

It is the Club's policy to distribute the closing balance in the General Fund in the following year. Since the prime objective of the Club is to support charitable causes it is considered imprudent to maintain a large level of reserves. Sums are, however, earmarked to provide immediate support to disaster relief.

Risk management:

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Investment powers and policy:

Under the Trust Deed, the charity has the power to make any investment which the Trustees see fit. The Club needs to be able to respond immediately to requests for aid. For this reason the Trustees have decided that such investments as it holds should be available for instant access.

The Trustees have not adopted an ethical investment policy.

6. Plans for future periods

The Club plans to continue with the Dragon Boat Races as the main generator of funds. The Trustees appreciate that, in the current economic climate, corporate sponsorship may not continue at the level previously enjoyed. The Club intends, as far as possible, to continue to meet its' objectives to support local, national and international charities.

The report was approved by the Trustees on 28th April 2023 and signed on their behalf by

Rtn N C Everard
Honorary Treasurer

ROTARY CLUB OF YORK CHARITY FUND

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES OF ROTARY CLUB OF YORK CHARITY FUND

I report to the Trustees on my examination of the accounts of Charity for the year ended 30th June 2022 which are set out on pages 3 to 8.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brett Davis FCA

Henton & Co LLP
124 Acomb Road
Holgate
York
YO24 4EY

ROTARY CLUB OF YORK CHARITY FUND**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 30TH JUNE 2022**

	Note	2022		2021	
		£	£	£	£
<u>Income and Endowments</u>					
Donations and legacies	2		16,166		41,095
Charitable Activities	3		106,630		29,248
Investment income	4		3		3
Total Income			<u>122,799</u>		<u>70,346</u>
<u>Expenditure</u>					
Raising funds					
Costs of fundraising events	5	19,296		2,035	
Charitable Activities					
Donations and grants	6	103,010		69,802	
Total Expenditure			<u>122,306</u>		<u>71,837</u>
Net movement in fund			493		(1,491)
Unrestricted funds as at 1st July 2021			32,292		33,783
Unrestricted funds as at 30th June 2022			<u><u>32,785</u></u>		<u><u>32,292</u></u>

ROTARY CLUB OF YORK CHARITY FUND**BALANCE SHEET AS AT 30TH JUNE 2022**

	Note	2022		2021	
		£	£	£	£
<u>Current Assets</u>					
Debtors	8	527		5,818	
Cash at bank and in hand	9	81,740		43,547	
		<u>82,267</u>		<u>49,365</u>	
<u>Creditors: amounts falling due within one year</u>					
Creditors	10	49,482		17,073	
		<u>49,482</u>		<u>17,073</u>	
<u>Net Assets</u>			<u>32,785</u>		<u>32,292</u>
<u>Unrestricted funds</u>		11	<u>32,785</u>		<u>32,292</u>

Approved by the Trustees on 28th April 2023 and signed on their behalf by

Rtn N C Everard
Honorary Treasurer

ROTARY CLUB OF YORK CHARITY FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH JUNE 2022

1. Accounting Policies

a) Basis of preparation

The accounts have been prepared in accordance with the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

b) Going concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserve levels and future plans gives the Trustees confidence the Charity remains a going concern for the foreseeable future.

c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

d) Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

e) Expenditure

Expenditure is included on an accruals basis.

Donations and grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs include those incurred in the governance of the charity and its assets including costs related to the Independent Examination and professional fees.

f) Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

g) Basic financial assets and liabilities

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs. All financial assets are classified as receivable within one year and are not amortised.

Basic financial liabilities, which include creditors and grants payable, are initially recognised at transaction price. All financial liabilities are classified as payable within one year and are not amortised.

ROTARY CLUB OF YORK CHARITY FUND**NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2022****2. Donations and legacies**

	2022	2021
	£	£
Members donations	2,091	2,229
Foundation - York Inner Wheel - Polio Fund	5	15
Donations and other income	10,020	7,877
Donate Your Lunch	0	26,555
Donations - Centenary Fund	0	2,500
Donations - Youth Challenge Fund	3,514	0
Ebay income	0	719
District 1040 Rotary Grant	536	1,200
	16,166	41,095

3. Charitable Activities

	2022	2021
	£	£
Dragon Boat Race -Racing	19,200	0
-Gala	4,326	0
-Team sponsorship	74,413	20,168
St Crux fundraising	2,744	0
RaVe	413	0
Santa Paws	490	0
Safari Supper	0	955
Santa Fun Run	0	2,104
Virtual Quiz	0	1,767
Change the World collections	296	0
100 Club	2,640	2,910
International Committee - Virtual Charity Walk	1,251	635
Foundation - Raffles	656	429
- Crocus Bulbs	0	280
- Xmas cards	201	0
	106,630	29,248

4. Investment Income

	2022	2021
	£	£
Bank interest received	3	3

5. Costs of fundraising events

	2022	2021
	£	£
Dragon Boat Race -Racing	17,098	400
St Crux fundraising	250	0
RaVe	406	0
Bank charges	42	0
100 Club	1,500	1,500
Crocus Bulbs	0	135
	19,296	2,035

ROTARY CLUB OF YORK CHARITY FUND**NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2022****6. Donations and grants**

	2022	2021
	£	£
Dragon Boat Race - SASH/The Hut	24,783	20,168
-Other local charities	51,247	0
Donations to Institutions - Community Service	9,915	7,240
Donations to Institutions - Youth Service	5,501	2,625
Donations to Institutions - International	3,673	3,785
Rotary Foundation UK	2,954	2,817
Donate your Lunch - various donations	0	26,555
Other donations	4,937	6,612
	<u>103,010</u>	<u>69,802</u>

7. Remuneration

The Trustees received no remuneration during the year (2021 £nil) and were not reimbursed for any of their expenses in the year (2021 £nil).

8. Debtors

	2022	2021
	£	£
St Crux hire prepaid	125	250
HMRC Gift Aid	402	5,568
	<u>527</u>	<u>5,818</u>

ROTARY CLUB OF YORK CHARITY FUND**NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2022****9. Cash at bank and in hand**

	2022	2021
	£	£
HSBC- Charity fund- Current a/c	7,989	1,000
HSBC- Charity fund- Deposit a/c	14,617	14,614
PayPal - Charity a/c	2,800	65
HSBC- Dragon Boat- Current a/c	20,021	10,645
HSBC- Dragon Boat- Deposit a/c	10,002	16,637
HSBC- Dragon Boat- Virgin Money Giving a/c	26,311	586
	81,740	43,547

10. Creditors

	2022	2021
	£	£
Dragon Boat Race	46,127	17,008
Sundry creditors	3,355	65
	49,482	17,073

11. Analysis of Charitable Funds

	Balance B/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance C/fwd £
Charity Fund	21,433	24,860	(29,178)	5,463	22,578
Dragon Boat Fund	10,859	97,939	(93,128)	(5,463)	10,207
Total	32,292	122,799	(122,306)	0	32,785

The Charity Funds are available to be spent for any purposes of the charity.

The Dragon Boat Fund is also available to be spent for any purpose of the charity, the above amount is, however, currently held in reserves in order to be able to fund deposits and other payments in respect of the following years event.

The Dragon Boat Committee agreed to transfer £5,463 to the Club's Charity Account out of the surplus generated from the 2021 event.

12. Related Party Transactions

There were no related party transactions during the year.