

ROTARY CLUB OF YORK CHARITY FUND

FINANCIAL ACCOUNTS

30TH JUNE 2021

CHARITY NUMBER:1025046

ROTARY CLUB OF YORK CHARITY FUND

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2021

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ROTARY CLUB OF YORK CHARITY FUND

TRUSTEES REPORT FOR THE YEAR ENDED 30TH JUNE 2021

The Trustees present their report and financial statements of the Charity for the year ended 30th June 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

1. Reference and administrative information

The Trustees who served during the year were:

President:	Mr Kevin Grogan
President Elect:	Mr David Fotheringham
Hon Secretary:	Mr Mike Hay
Hon Treasurer:	Mr Nigel Everard

Charity Number: 1025046

Principal Address: Club Chambers
Museum Street
York
YO1 7DN

Bankers:	Solicitors:	Independent Examiner:
HSBC Bank Plc	Harrowells Solicitors	Mr B Davis FCA
York Commercial	York City Centre Office	Henton & Co LLP
PO Box 26	1 St Saviourgate	124 Acomb Road
13 Parliament Street	York YO1 8ZQ	Holgate
York YO1 8XS		York YO24 4EY

2. Structure, governance and management

The Rotary Club of York Charity Fund is an unincorporated charity and is constituted under a trust deed dated 14th February 1964.

The Trustees are nominated and appointed by the Club. The Club is managed by the Club Council which comprises the Trustees and six elected members. The Council meets on a monthly basis to facilitate the administration of the Charity.

3. Objectives and activities

The primary objectives are to apply the capital and income of the fund to or for the benefit of such charitable institutions, societies and objects as the Club shall, in duly constituted meeting, from time to time direct.

The charity carries out these objects by raising funds through a variety of activities. These include the Dragon Boat Races, charity walks and lunches. Other funds are derived from donations. Gift Aid is claimed on all eligible donations.

The distribution of funds falls into four categories, Rotary Foundation, Community Service, International and Youth Services. Rotary Foundation is the umbrella organisation for Rotary worldwide and sponsors various international projects. Community Service covers donations to local and UK charities and projects. International will cover donations to worldwide disaster relief and other overseas projects with Youth Services supporting Youth projects. Community Service, International and Youth services are controlled by sub-committees who will evaluate requests for aid and make recommendations to the Club Council. Charities to benefit from the Dragon Boat Races are nominated by the participating teams and the Club.

ROTARY CLUB OF YORK CHARITY FUND

TRUSTEES REPORT FOR THE YEAR ENDED 30TH JUNE 2021 **(Continued)**

4. Achievements and performance

Due to the Covid restrictions the Dragon Boat Races were held as a virtual event raising a net £20,168 other major fund raising activities included, the Donate your Lunch initiative raising £26,555. These together with other contributions and donations enabled the Club to raise a net grand total of £68,311.

Distributions were made from the Dragon Boat Races to York Teaching Hospital Charity of £20,168. The Community Services Committee donated £7,240 to various local charities. Donations were made to Rotary Foundation of £2,817. The International Committee was able to support various charities to total £3,785. Grants of £33,167 were made to other charities including £26,555 from the Donate your Lunch initiative. The Youth Service Committee supported youth charities to a total of £2,625. The total giving for the year was £69,802 as compared to £108,918 in the previous year.

5. Financial review

Overall the balance held by the fund decreased by £1,491 to £32,292 at the end of the year. Of this £21,433 was held in the General Fund and £10,859 in the Dragon Boat account. The balance in the General Fund would be available for distribution in the financial year 2021/22. The Dragon Boat account is held in reserves to fund deposit and other payments for the following years race.

Reserves policy:

It is the Club's policy to distribute the closing balance in the General Fund in the following year. Since the prime objective of the Club is to support charitable causes it is considered imprudent to maintain a large level of reserves. Sums are, however, earmarked to provide immediate support to disaster relief.

Risk management:

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Investment powers and policy:

Under the Trust Deed, the charity has the power to make any investment which the Trustees see fit. The Club needs to be able to respond immediately to requests for aid. For this reason the Trustees have decided that such investments as it holds should be available for instant access. The Trustees have not adopted an ethical investment policy.

6. Plans for future periods

The Club plans to continue with the Dragon Boat Races as the main generator of funds. The Trustees appreciate that, in the current economic climate, corporate sponsorship may not continue at the level previously enjoyed. The Club intends, as far as possible, to continue to meet its' objectives to support local, national and international charities.

The report was approved by the Trustees on 5th April 2022 and signed on their behalf by

Rtn N C Everard
Honorary Treasurer

ROTARY CLUB OF YORK CHARITY FUND

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF ROTARY CLUB OF YORK CHARITY FUND

I report to the Trustees on my examination of the accounts of Charity for the year ended 30th June 2021 which are set out on pages 3 to 8.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brett Davis FCA

Henton & Co LLP
124 Acomb Road
Holgate
York
YO24 4EY

28th April 2022

ROTARY CLUB OF YORK CHARITY FUND**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 30TH JUNE 2021**

	Note	2021 £	2020 £
<u>Income and Endowments</u>			
Donations and legacies	2	41,095	19,447
Charitable Activities	3	29,248	106,969
Investment income	4	3	39
Total Income		70,346	126,455
<u>Expenditure</u>			
Raising funds			
Costs of fundraising events	5	2,035	23,055
Charitable Activities			
Donations and grants	6	69,802	108,918
Total Expenditure		71,837	131,973
Net movement in fund		(1,491)	(5,518)
Unrestricted funds as at 1st July 2020		33,783	39,301
Unrestricted funds as at 30th June 2021		32,292	33,783

ROTARY CLUB OF YORK CHARITY FUND**BALANCE SHEET AS AT 30TH JUNE 2021**

	Note	£	2021	£	£	2020	£
<u>Current Assets</u>							
Debtors	8	5,818			1,050		
Cash at bank and in hand	9	43,547			39,743		
		<u>49,365</u>			<u>40,793</u>		
<u>Creditors: amounts falling due within one year</u>							
Creditors	10	17,073			7,010		
		<u>17,073</u>			<u>7,010</u>		
<u>Net Assets</u>				<u><u>32,292</u></u>		<u><u>33,783</u></u>	
<u>Unrestricted funds</u>				<u><u>32,292</u></u>		<u><u>33,783</u></u>	
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Approved by the Trustees on 5th April 2022 and signed on their behalf by

Rtn N C Everard
Honorary Treasurer

ROTARY CLUB OF YORK CHARITY FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH JUNE 2021

1. Accounting Policies

a) Basis of preparation

The accounts have been prepared in accordance with the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

b) Going concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserve levels and future plans gives the Trustees confidence the Charity remains a going concern for the foreseeable future.

c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

d) Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

e) Expenditure

Expenditure is included on an accruals basis.

Donations and grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs include those incurred in the governance of the charity and its assets including costs related to the Independent Examination and professional fees.

f) Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

g) Basic financial assets and liabilities

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs. All financial assets are classified as receivable within one year and are not amortised.

Basic financial liabilities, which include creditors and grants payable, are initially recognised at transaction price. All financial liabilities are classified as payable within one year and are not amortised.

ROTARY CLUB OF YORK CHARITY FUND**NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2021****2. Donations and legacies**

	2021	2020
	£	£
Members donations	2,229	1,831
Foundation - York Inner Wheel - Polio Fund	15	24
Donations and other income	7,877	5,137
Donate your lunch	26,555	8,945
Donations - Centenary Fund	2,500	2,500
Ebay income	719	210
District 1040 Rotary Grant	1,200	0
Donation- Rotary District 1040 Shop sales	0	800
	41,095	19,447

3. Charitable Activities

	2021	2020
	£	£
Dragon Boat Race -Racing	0	26,377
-Gala	0	1,231
-Team sponsorship	20,168	69,306
Book sales etc at St Crux	0	1,190
Asian Night (inc Barclays Donation)	0	2,690
Safari Supper	955	0
Santa Fun Run	2,104	0
Virtual Quiz	1,767	2,732
Change the World collections	0	348
100 Club	2,910	2,475
International Committee - Virtual Charity Walk	635	0
Foundation - Raffles	429	359
- Crocus Bulbs	280	261
	29,248	106,969

4. Investment Income

	2021	2020
	£	£
Bank interest received	3	39

5. Costs of fundraising events

	2021	2020
	£	£
Dragon Boat Race -Racing	400	20,738
-Gala	0	15
Book sales etc at St Crux	0	125
Asian Night	0	220
Big Quiz	0	557
100 Club	1,500	1,320
Crocus Bulbs	135	80
	2,035	23,055

ROTARY CLUB OF YORK CHARITY FUND**NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2021****6. Donations and grants**

	2021	2020
	£	£
Dragon Boat Race - York Teaching Hospital	20,168	0
- St Leonards Hospice	0	23,898
-Other local charities	0	44,732
Donations to Institutions - Community Service	7,240	17,970
Donations to Institutions - Youth Service	2,625	1,773
Donations to Institutions - International	3,785	3,106
Rotary Foundation UK	2,817	2,395
Donate your Lunch - various donations	26,555	8,945
Other donations	6,612	6,099
	<u>69,802</u>	<u>108,918</u>

7. Remuneration

The Trustees received no remuneration during the year (2020 £nil) and were not reimbursed for any of their expenses in the year (2020 £nil).

8. Debtors

	2021	2020
	£	£
St Crux hire prepaid	250	250
HMRC Gift Aid	5,568	0
Rotary Sales account	0	800
	<u>5,818</u>	<u>1,050</u>

ROTARY CLUB OF YORK CHARITY FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH JUNE 2021

<u>9. Cash at bank and in hand</u>	2021 £	2020 £
HSBC- Charity fund- Current a/c	1,000	5,445
HSBC- Charity fund- Deposit a/c	14,614	16,131
PayPal - Charity a/c	65	0
HSBC- Dragon Boat- Current a/c	10,645	30
HSBC- Dragon Boat- Deposit a/c	16,637	17,866
HSBC- Dragon Boat- Virgin Money Giving a/c	586	271
	<u>43,547</u>	<u>39,743</u>

<u>10. Creditors</u>	2021 £	2020 £
Dragon Boat Race	17,008	6,908
Sundry creditors	65	102
	<u>17,073</u>	<u>7,010</u>

11. Analysis of Charitable Funds

	Balance B/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance C/fwd £
Charity Fund	22,524	50,178	(51,269)	0	21,433
Dragon Boat Fund	11,259	20,168	(20,568)	0	10,859
Total	<u>33,783</u>	<u>70,346</u>	<u>(71,837)</u>	<u>0</u>	<u>32,292</u>

The Charity Funds are available to be spent for any purposes of the charity.

The Dragon Boat Fund is also available to be spent for any purpose of the charity, the above amount is, however, currently held in reserves in order to be able to fund deposits and other payments in respect of the following years event.

The Dragon Boat Committee agreed to transfer £0 (£6,285 2019 event) to the Club's Charity Account out of the surplus generated from the 2020 event.

12. Related Party Transactions

There were no related party transactions during the year.