

KADAMPA MEDITATION CENTRE BIRMINGHAM

England & Wales · Charity number 1025003

Details

Other names	SAMANTABHADRA CENTRE, PEACEFULMIND, SAMANTABHADRA BUDDHIST CENTRE
Status	Registered
Legal form	Charitable company
Company number	02828912
Registered	1993-08-18
Register	View on the Charity Commission register

Contact

Address	44 Blucher Street Birmingham B1 1QJ
Phone	01218244198
Email	unwind@meditateinbirmingham.org
Website	www.meditateinbirmingham.org

Activities

Objects: THE OBJECTS OF THE CHARITY ("THE OBJECTS") ARE TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKHAPA AS TAUGHT BY VENERABLE GESHE KELSANG GYATSO, THE FOUNDER OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION, THROUGH THE CONTINUOUS IMPLEMENTATION OF THE THREE NEW KADAMPA TRADITION STUDY PROGRAMMES: THE GENERAL PROGRAMME, THE FOUNDATION PROGRAMME, AND THE TEACHER TRAINING PROGRAMME, ALL AS DEFINED IN SCHEDULE A OF THIS MEMORANDUM.

Activities: TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITIONS - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY AND

PRACTICE. TO TEACH MEDITATION CLASSES TO ALL MEMBERS OF THE PUBLIC. TO WORK WITH LOCAL COMMUNITY GROUPS TO HELP OTHERS TO DEVELOP INNER PEACE.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE MIDLAND COUNTIES
- Birmingham City
- Solihull
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£133,133	£120,223	-	-
2023-12-31	£108,312	£118,410	-	-
2022-12-31	£54,673	£142,372	-	-
2021-12-31	£104,822	£98,926	-	-
2020-12-31	£106,728	£106,046	-	-

Trustees

Name	Role	Appointed
AMANDA RUTH DAY		2023-10-27
Nicholas Stephen Hero		2023-07-22
Perwinder Kaur		2023-07-22

KADAMPA MEDITATION CENTRE BIRMINGHAM

England & Wales - Charity number 1025003

Accounts

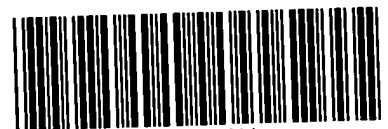
COMPANY NUMBER: 02828912 (England and Wales)
Registered Charity Number: 1025003

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

FOR

KADAMPA MEDITATION CENTRE BIRMINGHAM
(A company limited by Guarantee)

WEDNESDAY



AE6WRBGA

A11

16/07/2025

#68

COMPANIES HOUSE

KADAMPA MEDITATION CENTRE BIRMINGHAM (Reg No: 02828912)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 – 2
Report of Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

KADAMPA MEDITATION CENTRE BIRMINGHAM (Reg No: 02828912)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
02828912 (England and Wales)

Registered Charity Number
1025003

Registered Office
44 Blucher Street
Birmingham
B1 1QJ

Independent Examiner: Alistair Jenkins FCA

Trustees:

Amanda R Day (appointed 27 Sept 2023)
Nicolas S Hero (appointed 22 July 2023)
Perwinder Kaur (appointed 21 July 2023)
Hannah C Flint (appointed 7 Jan 2022)

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003.

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived

from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Governing document

This is the Memorandum and Articles of Association dated 1 June 1993, as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020.

Review, achievement and public benefit statement

Throughout 2024 Kadampa Meditation Centre Birmingham provided meditation classes and in depth study programmes to the people of the local area.

After moving into new premises at 44 Blucher Street, Birmingham B1 1QJ in the latter part of 2022, we have seen a steady development of the centre and a corresponding increase in course attendance through 2023 and 2024.

Our Foundation Programme classes have continued to flourish and the practitioners on these courses continued to deepen their understanding and practice of Kadampa Buddhism. The centre is developing new teachers of Kadampa Buddhism who are enabling the centre to serve more people as time progresses.

From 2023 to 2024 we have increased our number of branch class locations, which now include Sutton Coldfield, Solihull, Stirchley and Wolverhampton, reaching even broader into Birmingham and it's surrounding area. Our Centre classes also starting to grow regular groups of attendees, and our Foundation Programme group is gradually growing in size.

We have continued to provide the livestreaming of classes to members throughout 2024, making the classes even more accessible and this remains an appealing aspect of membership.

Moving into 2025 the classes attendances are continuing to increase at the City Centre as well as at our branch venues in Solihull, Sutton Coldfield, Wolverhampton and Stirchley. We are also seeing continual requests for school visits and workplace visits. This demonstrates a great need and interest in meditation in the Birmingham area and we are delighted to gradually be reaching wider into the community.

During 2024, numerous very kind volunteers assisted our Resident Teacher Gen Kelsang Leksang with the education programme and our Admin Director Kelsang Lhasang was assisted by several volunteers with the Administration of the centre. Mid 2024 we said goodbye to our Admin Director Kelsang Lhasang; the role was taken on temporarily by Janet Richardson and we have now appointed a new Admin Director, Betsy Hero.

We currently have a dedicated base of volunteers which we intend to grow further. Through this strong team assisting with many aspects of the centre, we look forward to KMC Birmingham continuing to flourish throughout 2025.

By order of the Board



**Perwinder Kaur
1st April 2025**

KADAMPA MEDITATION CENTRE BIRMINGHAM (Reg No : 02828912)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024**

I report on the accounts of Kadampa Meditation Centre Birmingham, for the year ended 2024, as per pages 4-8.

Respective responsibilities of the Trustees and the Independent Examiner

As Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act,
- b) Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)b of the 2011 Act; and
- c) State whether particular matters have come to my attention

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accruals basis is used, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)

Signed

Date 14 / 07 / 2025



Alistair Jenkins - Independent Examiner

14 Shiels Drive, BRISTOL, BS32 8EA.

KADAMPA MEDITATION CENTRE BIRMINGHAM (Reg No: 02828912)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	General fund	Restricted fund	Total 2024	2023
Income					
Donations and Grants		5,555		5,555	8,213
Charitable activities					
Accommodation		22,564		22,564	9,399
Education		96,844		96,844	76,272
Shop and café		7,118		7,118	5,703
Other income		1,052		1,052	8,725
Total income		133,133	0	133,133	108,312
Expenditure					
Raising funds		7,829		7,829	7,039
Charitable activities		112,394	0	112,394	111,371
Total expenditure		120,223	0	120,223	118,410
Net surplus / (deficit)		12,910	0	12,910	-10,098
Opening Balance (1/12/2024)	10	206,717	1,377	208,094	218,192
Closing Balance (31/12/2024)	10	219,627	1,377	221,004	208,094

The notes form part of these financial statements

KADAMPA MEDITATION CENTRE BIRMINGHAM (Reg No: 02828912)

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024	2023
Fixed assets			
Tangible fixed assets	3	709,792	696,114
Current Assets			
Stocks	4	2,282	4,287
Debtors	5	699	2,881
Cash at bank and in hand		24,685	23,263
Total current assets		<u>27,666</u>	<u>30,431</u>
Creditors: amounts falling due within one year	6	-10,943	-12,941
Net current assets		16,723	17,490
Total assets less current liabilities		726,514	713,604
Creditors: amounts falling due after more than one year	7	-505,510	-505,510
Net assets		221,004	208,094
Represented by			
Unrestricted general fund	8	219,627	206,717
Restricted fund	8	1,377	1,377
TOTAL FUNDS		221,004	208,094

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006

The directors (who are trustees) acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the Board of Trustees and were signed on its behalf by:

Signed:

Date:

N. Hero

12/07/25

.....
Nick Hero – Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gift Aid receivable is included in income when there is valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% on reducing balance
Office Equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits (including trustee expenses) during the year.

KADAMPA MEDITATION CENTRE BIRMINGHAM (Reg No: 02828912)

**NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Fixed assets	Freehold property	Fixtures and Fittings	Office	Total
Cost				
Balance brought forward at 1 January 2024	702,782	21,465	4,386	728,633
Additions		2104		2,104
Disposals				
Balance carried forward at 31 December 2024	702,782	23,569	4,386	730,737
Depreciation				
Balance brought forward at 1 January 2024	14,056	14,223	4,240	32,519
Charge for the year	-14,056	2,337	146	-11,574
Released				
Balance carried forward at 31 December 2024	0	16,560	4,386	20,946
Net book value at 31 December 2024	702,782	7,010	0	709,792
Net book value at 31 December 2023	688,726	7,242	146	696,114

	2024	2023
4. STOCK	£	£
Stock for resale	2,282	4,287
5. DEBTORS	£	£
Other debtors	649	2,881
6. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	£	£
Other Creditors	350	1,998
Bank Mortgage	<u>10,593</u>	<u>10,953</u>
	<u>10,943</u>	<u>12,941</u>
7. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR	£	£
Other Loans	130,000	130,000
Bank Mortgage	<u>375,510</u>	<u>375,510</u>
	<u>505,510</u>	<u>505,510</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relates.

8. Funds	Balance at 1 Jan 24	Income Expenditure	Balance at 31 Dec 24
Unrestricted funds	206,717	133,133 - 120,223	219,627
Restricted fund			
Insight Trust	1,377	-	1,377
TOTAL FUNDS	208,094	133,133 - 120,223	221,004

KADAMPA MEDITATION CENTRE BIRMINGHAM

England & Wales - Charity number 1025003

Accounts

Registered number 02828912
Charity number 1025003

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Unaudited trustees' report and financial statements

For the year ended

31 December 2023

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees' report	2 - 3
Independent Examiners Report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees	Simon Holder (Resigned 22 July 2023) Amanda R Day (appointed 27 September 2023) Nicholas S Hero (appointed 22 July 2023) Perwinder Kaur (appointed 21 July 2023) Jennifer J Andrews (Resigned 27 October 2023) Jacqueline O'Mahony (Resigned 22 July 2023) Hannah C Flint (appointed 7 January 2022)
Company registered number	02828912
Charity registered number	1025003
Registered office	44 Blucher Street Birmingham B1 1QJ

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Trustees' report

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Constitution

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

Governing document

Memorandum and Articles of Association dated 1 June 1993 as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020

Review, achievement and public benefit statement

Throughout 2023 Kadampa Meditation Centre Birmingham provided meditation classes and in depth study programmes to the people of the local area.

Having moved into new premises at 44 Blucher Street, Birmingham B1 1QJ in the latter part of 2022, 2023 saw the steady development of the centre and a corresponding increase in course attendance

Throughout this time our Foundation Programme and Teacher Training Programme classes continued to flourish and the practitioners on these courses continued to deepen their understanding and practice of Kadampa Buddhism. The centre is developing new teachers of Kadampa Buddhism who will hopefully enable the centre to serve more people as time progresses.

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees' report cont...

Through 2023 we ran branch classes in Sutton Coldfield and Solihull which became increasingly popular as the year progressed. Our Centre classes also increased in popularity as the year progressed. This was in part aided by the development of a new website as well as improved promotions but reflected an increased interest in meditation in the Birmingham area.

In January 2023 we were delighted to welcome Kadam Bridget Heyes, the National Spiritual Director of the UK and Ireland to teach a wonderful public talk which was very well received.

In March 2023 we ran a very successful day course with visiting teacher Gen Kelsang Rabten – National Spiritual Director of Australia.

In April 2023 we ran a beautiful Maitreya empowerment granted by our Resident Teacher. This was very well attended by the core community as well as others and provided a much appreciated opportunity for the community, new and old to come together.

We re-introduced the livestreaming of classes to members in April 2023 which made the classes even more accessible to people in the area and continue to be an appealing aspect of membership.

Over the summer, we hosted a series of 3 public talks with visiting teachers Gen Kelsang Norden from KMC Georgia, Gen Kelsang Lekma from KMC Southampton and Kadam Adam Starr from Tara KMC Dublin. These events provided a wonderful opportunity for people to be introduced to meditation practice and were thoroughly appreciated by those who attended.

In August 2023 we ran a very successful sponsored walk which raised funds for the development of Dharma in the area.

Over the year, we held 3 very popular weekend retreats, led by our Resident Teacher Gen Kelsang Leksang and hosted by Nagarjuna Kadampa Meditation Centre in Thornby, Northamptonshire. These provide people with a great opportunity to relax in the quiet surroundings of the centre and deepen their experience of Buddhist meditation.

In September 2023 we welcomed visiting teacher Gen Kelsang Khechog who taught a beautiful half day course.

In October 2023 we ran a day course with retired General Spiritual Director and National Spiritual Director of Canada, Gen-la Kelsang Khyenrab. This event was attended by over 100 people and was much appreciated by all. We also took the opportunity to celebrate 30 years of Kadampa Meditation Centre Birmingham at this event.

In December 2023 we received a beautiful empowerment of Vajrapani from our Resident Teacher Gen Kelsang Leksang and ended the year nicely with a very popular silent day retreat and new year's eve event.

Moving into 2024 the classes attendances are continuing to increase at the City Centre and also at our branch venues in Solihull, Sutton Coldfield and Wolverhampton. We are also seeing an increase in requests for school visits and workplace visits. This demonstrates a great need and interest in meditation in the Birmingham area and we look forward to growing and being able to benefit more people by providing an increasing number of courses in the coming months and years.

During 2023 a number of very kind volunteers assisted our Resident Teacher Gen Kelsang Leksang with the education programme and our Admin Director Kelsang Lhasang was assisted by several volunteers with the administration of the centre. We are continuing to increase our volunteer base through 2024 and hope to welcome more regular weekly volunteers to support existing activities and so that we are able to start new classes in different parts of the area and increase our activities at the centre.

By order of the Board



Perwinder Kaur
21 July 2024

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Independent Examiners Report to the Trustees of Kadampa Meditation Centre Birmingham

I report on the accounts of the company for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to:
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)



Joanne Watkin BA (Hons) FCA
Purple Cat Accountancy Limited

87 Highgate Road
Walsall
West Midlands
WS1 3JA

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Statement of financial activities for the year ended 31 December 2023
(Incorporating income and expenditure account)

	Note	General fund	Restricted fund	Total funds 2023	2022
Income	3				
Donations and grants		8,213		8,213	3,653
Charitable activities		91,374		91,374	49,526
Other trading activities		8,725		8,725	1,494
Total income		<u>108,312</u>	-	<u>108,312</u>	<u>54,673</u>
Expenditure on:	4				
Raising funds		7,039		7,039	1,383
Charitable activities		111,330	41	111,371	140,989
Total expenditure		<u>118,369</u>	<u>41</u>	<u>118,410</u>	<u>142,372</u>
Net (expenditure)		(10,057)	(41)	(10,098)	(87,699)
Balance brought forward at 1 January 2023	10	216,774	1,418	218,192	305,891
Balance carried forward at 31 December 2023	10	<u>206,717</u>	<u>1,377</u>	<u>208,094</u>	<u>218,192</u>

The notes form part of these financial statements

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Registered number 02828912

Charity number 1025003

Balance sheet as at 31 December 2023

	Notes	2023	2022
Fixed assets			
Tangible fixed assets	5	696,114	704,595
Current assets			
Stocks	6	4,287	3,676
Debtors	7	2,881	2,224
Cash at bank and in hand		23,263	38,786
Total current assets		<u>30,431</u>	<u>44,686</u>
Creditors: amounts falling due within one year	8	(12,941)	(14,626)
Net current assets		<u>17,490</u>	<u>30,060</u>
Total assets less current liabilities		713,604	734,655
Creditors: amounts falling due after more than one year	9	(505,510)	(516,463)
Net assets		<u><u>208,094</u></u>	<u><u>218,192</u></u>
Represented by			
Funds			
Unrestricted general fund	10	206,717	216,774
Restricted fund	10	1,377	1,418
		<u><u>208,094</u></u>	<u><u>218,192</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board on 21 July 2024

and signed on its behalf by



Perwinder Kaur
 Director

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2023

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the monetary value can be measured with sufficient reliability

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

Income from membership

Membership subscriptions received in the nature of a gift are recognised as donations

Creditors

The charity has creditors which are measured at settlement amount

Tangible fixed assets

These are valued at cost and depreciated at the following rates:

Freehold buildings	1% straight line
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and net realisable value

Debtors

Debtors are measured on initial recognition at settlement amount; subsequently they are measured at the cash or other consideration expected to be received.

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2023

3. Income	2023	2022
Donations and grants		
Donations (including tax recoverable)	8,213	3,653
Grants	-	-
	8,213	3,653
Charitable activities		
Accommodation	9,399	10,350
Courses	76,272	36,254
Shop and cafe sales	5,703	2,922
	91,374	49,526
Other trading activities		
Fundraising and other income	8,725	1,494

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2023

4. Expenditure	2023	2022
Expenditure on raising funds		
Fundraising	-	96
Publicity	7,039	1,287
	7,039	1,383
Expenditure on charitable activities		
Utilities and household	14,197	15,091
Rent and service charges	4,708	23,844
Insurance	771	831
Loss on disposal of assets	-	1,278
Education and courses	-	497
Gompa	1,255	1,667
Sponsorships	16,988	19,188
Repairs and renewals	4,754	29,344
Branches	499	3,588
Shop and café cost of sales	4,482	1,833
Administration	9,083	5,761
Motor and travel	9,498	1,911
Telephone	5,769	4,004
Wages and salary costs	492	536
Accountancy	1,482	1,020
Bank charges	1,965	1,172
Professional fees	307	7,557
Loan interest	25,630	10,001
Property depreciation	7,028	8,475
Fixtures and fittings depreciation	2,414	2,946
Office equipment depreciation	49	-
Vehicle depreciation	-	445
	111,371	140,989

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

**Notes to the accounts
year ended 31 December 2023**

5. Fixed assets	Freehold property	Fixtures and Fittings	Office Equipment	Total
Cost				
Balance brought forward at 1 January 2023	702,782	20,650	4,191	727,623
Additions	-	815	195	1,010
Disposals	-	-	-	-
Balance carried forward at 31 December 2023	<u>702,782</u>	<u>21,465</u>	<u>4,386</u>	<u>728,633</u>
Depreciation				
Balance brought forward at 1 January 2023	7,028	11,809	4,191	23,028
Charge for the year	7,028	2,414	49	9,491
Released on disposal	-	-	-	-
Balance carried forward at 31 December 2023	<u>14,056</u>	<u>14,223</u>	<u>4,240</u>	<u>32,519</u>
Net book value at 31 December 2023	<u>688,726</u>	<u>7,242</u>	<u>146</u>	<u>696,114</u>
Net book value at 31 December 2022	<u>695,754</u>	<u>8,841</u>	<u>-</u>	<u>704,595</u>
6. Stocks				
		2023		2022
Goods held for resale		<u>4,287</u>		<u>3,676</u>
7. Debtors				
		2023		2022
Other debtors		2,881		2,224
		<u>2,881</u>		<u>2,224</u>
8. Creditors: amounts falling due within one year				
		2023		2022
Bank loans		10,953		10,262
Other creditors		1,988		4,364
		<u>12,941</u>		<u>14,626</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relate

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Notes to the accounts
year ended 31 December 2023

9. Creditors: amounts falling due in more than one year	2023	2022
Bank loan	375,510	386,463
Other loan	130,000	130,000
	<u>505,510</u>	<u>516,463</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relates

10. Funds	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
Total unrestricted funds	<u>216,774</u>	108,312	(118,369)	<u>206,717</u>
Restricted fund				
Inlight trust	1,418	-	(41)	1,377
Total restricted fund				
Total funds	<u>218,192</u>	108,312	(118,410)	<u>208,094</u>

11. Fees for examination of the accounts	2023	2022
Independent examiner's fees	<u>300</u>	<u>300</u>

KADAMPA MEDITATION CENTRE BIRMINGHAM

England & Wales - Charity number 1025003

Accounts

Registered number 02828912
Charity number 1025003

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Unaudited trustees' report and financial statements

For the year ended

31 December 2022

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees' report	2 - 3
Independent Examiners Report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

Trustees	S Holder Jennifer J Andrews Jacqueline O'Mahony Hannah C Flint (appointed 7 January 2022)
Company registered number	02828912
Charity registered number	1025003
Registered office	44 Blucher Street Birmingham B1 1QJ

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Trustees' report

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Constitution

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

Governing document

Memorandum and Articles of Association dated 1 June 1993 as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020

Review, achievement and public benefit statement

Throughout 2022 Kadampa Meditation Centre Birmingham provided meditation classes and in depth study programmes to the people of the local area.

One of the main focuses through 2022 was to purchase new premises, rather than lease, in order to facilitate the provision of Kadampa Buddhist meditation classes in Birmingham for future generations. Suitable premises were identified at 44 Blucher Street, Birmingham B1 1QJ. It was considered this building suited the purposes of the centre, being extremely well located, near to main Birmingham train stations and other transport links as well as being next to the Mailbox and other local leisure developments. The purchase of the building would enable the centre to continue to offer classes to the wider Birmingham area being centrally located. The building also has the added benefit of being quiet and peaceful, despite its central location.

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees' report cont...

The sale of the old residential premises and the purchase of the new building was significantly and unexpectedly delayed until late August 2022, meaning that the centre had no base to run in-person classes until that time. Despite this, classes and retreats continued to be offered via Livestream and we started running in person classes at Edgbaston Quaker Meeting House as well as in venues in Sutton Coldfield and Solihull. Some of these classes experienced a slow start as the community was continuing to recover from the effects Covid-19 pandemic but we were delighted to be able to resume some in person classes and these were much appreciated by those in attendance. Throughout this time our Foundation Programme and Teacher Training Programme classes continued to flourish and the practitioners on these courses continued to deepen their understanding and practice of Kadampa Buddhism.

In March 2022 we ran a very successful Buddha Avalokiteshvara empowerment granted by our Resident Teacher Gen Kelsang Leksang at the Quaker Meeting House in Edgbaston. This was very well attended by the core community as well as others and provided a much appreciated opportunity for the community to come together after a long period of absence.

In August 2022 we were delighted to purchase the new premises at 44 Blucher Street and the community worked very hard and joyfully together to prepare the new building to open to the general public. From September we were fortunate to have Simon Holder take the position of part time Education Programme Co-ordinator to work with our dedicated Administrative Director Kelsang Lhasang to manage the centre with the kind support of the Directors and the wider New Kadampa Tradition management.

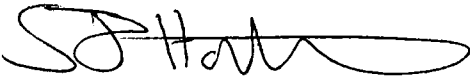
We opened to the public in late August 2022 and whilst continuing to develop the centre building, began the process of re-establishing our presence in Birmingham City Centre. A considerable amount of effort was put into organising our volunteer base and building good systems at the centre in order to facilitate the efficient offering of classes. There was also and continues to be a strong focus on publicising the classes and letting people know about the new centre and what it has to offer and encouraging people to come back to classes. A new website was built in December 2022 to facilitate this and has made a big difference to people being able to find out about and book for our courses. In September 2022 the online provision was ceased by the New Kadampa Tradition in an effort to encourage people to return to classes in person. The quality of in person classes is far higher than online classes and it is essential for the flourishing of our centres that we gather together regularly as a sangha community. The online provision has since been re-introduced available only to centre members.

We were delighted to resume regular in person classes at the centre from early September including our regular Saturday morning workshops, our weekly Tuesday evening and Sunday morning meditation classes as well as regular lunchtime meditation classes.

In November 2022 we were delighted to welcome Gen Kelsang Lhachog from KMC Manchester to Birmingham to teach and she gave a beautiful half day meditation workshop on how to reduce worry. In December 2022 we enjoyed a beautiful empowerment of Buddha Vajrasattva at the centre, granted by our Resident Teacher Gen Kelsang Leksang.

Moving into 2023 the classes attendances are increasing at the City Centre and also at our branch venues in Solihull, Sutton Coldfield and Wolverhampton. This demonstrates a great need and interest in meditation in the Birmingham area and we look forward to growing and being able to benefit more people by providing an increasing number of courses in the coming months and years

By order of the Board



Simon Holder
22 July 2023

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Independent Examiners Report to the Trustees of Kadampa Meditation Centre Birmingham

I report on the accounts of the company for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to:
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)



Joanne Watkin BA (Hons) FCA
Purple Cat Accountancy Limited

87 Highgate Road
Walsall
West Midlands
WS1 3JA

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Statement of financial activities for the year ended 31 December 2022
(incorporating income and expenditure account)

	Note	General fund	Restricted fund	Total funds 2022	2021
Income	3				
Donations and grants		3,653		3,653	35,615
Charitable activities		49,526		49,526	67,780
Other trading activities		1,494		1,494	1,427
Total income		54,673	-	54,673	104,822
Expenditure on:	4				
Raising funds		1,383		1,383	2,923
Charitable activities		140,934	55	140,989	96,677
Total expenditure		142,317	55	142,372	99,600
Net income / (expenditure)		(87,644)	(55)	(87,699)	5,222
Balance brought forward at 1 January 2021	10	304,418	1,473	305,891	305,891
Balance carried forward at 31 December 2021	10	216,774	1,418	218,192	311,113

The notes form part of these financial statements

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Registered number 02828912

Charity number 1025003

Balance sheet as at 31 December 2022

	Notes	2022	2021
Fixed assets			
Tangible fixed assets	5	704,595	275,494
Current assets			
Stocks	6	3,676	2,176
Debtors	7	2,224	18,200
Cash at bank and in hand		38,786	44,586
Total current assets		<u>44,686</u>	<u>64,962</u>
Creditors: amounts falling due within one year	8	(14,626)	(2,570)
Net current assets		<u>30,060</u>	<u>62,392</u>
Total assets less current liabilities		734,655	337,886
Creditors: amounts falling due after more than one year	9	(516,463)	(31,995)
Net assets		<u>218,192</u>	<u>305,891</u>
Represented by			
Funds			
Unrestricted general fund	10	216,774	304,418
Restricted fund	10	1,418	1,473
		<u>218,192</u>	<u>305,891</u>

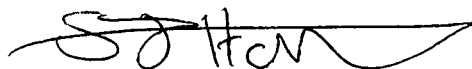
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board on 22 July 2023

and signed on its behalf by



Simon Holder
 Director

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2022

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the monetary value can be measured with sufficient reliability

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

Income from membership

Membership subscriptions received in the nature of a gift are recognised as donations

Creditors

The charity has creditors which are measured at settlement amount

Tangible fixed assets

These are valued at cost and depreciated at the following rates:

Freehold buildings	1% straight line
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and net realisable value

Debtors

Debtors are measured on initial recognition at settlement amount; subsequently they are measured at the cash or other consideration expected to be received.

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Notes to the accounts
year ended 31 December 2022

3. Income	2022	2021
Donations and grants		
Donations (including tax recoverable)	3,653	6,015
Grants	-	29,600
	<u>3,653</u>	<u>35,615</u>
Charitable activities		
Accommodation	10,350	21,694
Courses	36,254	42,610
Shop and cafe sales	2,922	3,476
	<u>49,526</u>	<u>67,780</u>
Other trading activities		
Fundraising and other income	<u>1,494</u>	<u>1,427</u>

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Notes to the accounts
year ended 31 December 2022

4. Expenditure	2022	2021
Expenditure on raising funds		
Fundraising	96	2,702
Publicity	1,287	221
	1,383	2,923
 Expenditure on charitable activities		
Utilities and household	15,091	9,750
Rent and service charges	23,844	20,864
Insurance	831	1,076
Loss in disposal of assets	1,278	-
Education and courses	497	125
Gompa	1,667	1,464
Sponsorships	19,188	22,637
Repairs and renewals	29,344	7,780
Branches	3,588	-
Shop and café cost of sales	1,833	2,418
Administration	5,761	3,971
Motor and travel	1,911	3,877
Telephone	4,004	1,445
Wages and salary costs	536	424
Centre move costs	-	11,587
Accountancy	1,020	300
Bank charges	1,172	1,527
Professional fees	7,557	-
Loan interest	10,001	1,529
Property depreciation	8,475	2,895
Fixtures and fittings depreciation	2,946	608
Office equipment depreciation	-	619
Vehicle depreciation	445	1,781
Bad debts	-	-
	140,989	96,677

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

**Notes to the accounts
year ended 31 December 2022**

5. Fixed assets	Freehold property	Fixtures and Fittings	Office Equipment	Vehicles	Total
Cost					
Balance brought forward at 1 January 2022	289,500	10,689	4,191	7,125	311,505
Additions	702,782	9,961	-	-	712,743
Disposals	(289,500)	-	-	(7,125)	(296,625)
Balance carried forward at 31 December 2022	<u>702,782</u>	<u>20,650</u>	<u>4,191</u>	<u>-</u>	<u>727,623</u>
Depreciation					
Balance brought forward at 1 January 2022	17,611	8,863	4,191	5,346	36,011
Charge for the year	8,476	2,946	-	443	11,865
Released on disposal	(19,059)	-	-	(5,789)	(24,848)
Balance carried forward at 31 December 2022	<u>7,028</u>	<u>11,809</u>	<u>4,191</u>	<u>-</u>	<u>23,028</u>
Net book value at 31 December 2022	<u>695,754</u>	<u>8,841</u>	<u>-</u>	<u>-</u>	<u>704,595</u>
Net book value at 31 December 2021	<u>271,889</u>	<u>1,826</u>	<u>-</u>	<u>1,779</u>	<u>275,494</u>
6. Stocks					
	2022		2021		
Goods held for resale		<u>3,676</u>			<u>2,176</u>
7. Debtors					
	2022		2021		
Other debtors		2,224			18,200
		<u>2,224</u>			<u>18,200</u>
8. Creditors: amounts falling due within one year					
	2022		2021		
Bank loans		10,262			1,113
Hire purchase		-			178
Other creditors		4,364			1,279
		<u>14,626</u>			<u>2,570</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relate

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

**Notes to the accounts
year ended 31 December 2022**

9. Creditors: amounts falling due in more than one year	2022	2021
Bank loan	386,463	31,995
Other loan	130,000	
	<u>516,463</u>	<u>32,809</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relates

10. Funds	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
Total unrestricted funds	<u>304,418</u>	54,673	(142,317)	216,774
Restricted fund				
Inlight trust	1,473	-	(55)	1,418
Total restricted fund				
Total funds	<u>305,891</u>	54,673	(142,372)	218,192

11. Fees for examination of the accounts	2022	2021
Independent examiner's fees	<u>300</u>	<u>300</u>

KADAMPA MEDITATION CENTRE BIRMINGHAM

England & Wales - Charity number 1025003

Accounts

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Unaudited trustees' report and financial statements

For the year ended

31 December 2021

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees' report	2 - 3
Independent Examiners Report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees	S Holder (appointed 28 November 2020) Jennifer J Andrews (appointed 17 November 2020) Jacqueline O'Mahony (appointed 28 November 2020) Hannah C Flint (appointed 7 January 2022)
Company registered number	02828912
Charity registered number	1025003
Registered office	383 City Road Edgbaston Birmingham B17 8LD

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Trustees' report

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Constitution

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

Governing document

Memorandum and Articles of Association dated 1 June 1993 as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020

Review, achievement and public benefit statement

We have had another positive year at Kadampa Meditation Centre Birmingham.

Due to the ongoing Covid-19 Pandemic all our classes and courses continued to be provided online as well as in person. Many people attended our classes over the course of the year and our membership steadily increased throughout 2021.

In April 2021 we introduced a new Teacher Training Programme studying the book 'Great Treasury of Merit' at KMC Birmingham. The course had an excellent uptake with most of the previous FP group transferring to this new course, plus some additional practitioners. This is enabling the students on this programme to deepen their spiritual understanding and experience and to become qualified Kadampa teachers. At the same time we introduced a new Foundation Programme course studying Universal Compassion which has also maintained a good attendance through the year.

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees' report cont...

We had a full and rich spiritual programme which included the study of The New Meditation Handbook, How to Understand the Mind, How to Transform Your Life and The Mirror of Dharma with Additions as well as other texts by Venerable Geshe Kelsang Gyatso on our general programme courses. Once Covid-19 regulations permitted it, we resumed regular classes in Solihull and Sutton Coldfield and also ran classes in Edgbaston

In April 2021 our Resident Teacher Gen Kelsang Leksang kindly granted the empowerment of Prajnaparamita and gave encouraging teachings on The Perfection of Wisdom Sutra.

We welcomed a number of visiting teachers to teach at Kadampa Meditation Centre Birmingham online and in person – Gen Kelsang Chodor, Gen Kelsang Lekma, Gen Kelsang Rabten and Gen Kelsang Nyingpo all gave inspiring presentations of Kadam Dharma which were well attended and widely appreciated

The centre hosted the livestream of the International Kadampa Summer Festival in July and August which was well attended and many students took Highest Yoga Tantra empowerments for the first time.

We engaged in 2 weekend meditation retreats at Thornby Hall, kindly hosted by Nagarjuna Kadampa Meditation Centre. These were well attended and thoroughly enjoyed by attendees online and in person. It provided an excellent opportunity for people to enjoy a relaxing break in beautiful surroundings and deepen their meditation experience.

The centre began a relocation project in 2021 to move to more suitable premises. This is likely to be completed in 2022. The centre's activities continued online and in person throughout this period and the community are very supportive of this very positive development for KMC Birmingham

By order of the Board



Simon Holder
26 June 2022

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Independent Examiners Report to the Trustees of Kadampa Meditation Centre Birmingham

I report on the accounts of the company for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to:
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)



Joanne Watkin BA (Hons) FCA
Purple Cat Accountancy Limited

87 Highgate Road
Walsall
West Midlands
WS1 3JA

26 June 2022

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Statement of financial activities for the year ended 31 December 2021
(incorporating income and expenditure account)

	Note	General fund	Restricted fund	Total funds 2021	2020
Income	3				
Donations and grants		35,615		35,615	41,127
Charitable activities		67,780		67,780	63,283
Other trading activities		1,427		1,427	2,287
Investments		-		-	31
Total income		104,822	-	104,822	106,728
Expenditure on:	4				
Raising funds		2,923		2,923	1,484
Charitable activities		96,003	674	96,677	104,562
Total expenditure		98,926	674	99,600	106,046
Net income / (expenditure)		5,896	(674)	5,222	682
Balance brought forward at 1 January 2021	10	298,522	2,147	300,669	299,987
Balance carried forward at 31 December 2021	10	304,418	1,473	305,891	300,669

The notes form part of these financial statements

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Registered number 02828912

Charity number 1025003

Balance sheet as at 31 December 2021

	Notes	2021	2020
Fixed assets			
Tangible fixed assets	5	275,494	281,396
Current assets			
Stocks	6	2,176	3,378
Debtors	7	18,200	18,099
Cash at bank and in hand		44,586	35,431
Total current assets		<u>64,962</u>	<u>56,908</u>
Creditors: amounts falling due within one year	8	(2,570)	(4,826)
Net current assets		<u>62,392</u>	<u>52,082</u>
Total assets less current liabilities		337,886	333,478
Creditors: amounts falling due after more than one year	9	(31,995)	(32,809)
Net assets		<u><u>305,891</u></u>	<u><u>300,669</u></u>
Represented by			
Funds			
Unrestricted general fund	10	304,418	298,522
Restricted fund	10	1,473	2,147
		<u><u>305,891</u></u>	<u><u>300,669</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board on 26 June 2022

and signed on its behalf by

Simon Holder
 Director

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Notes to the accounts year ended 31 December 2021

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the monetary value can be measured with sufficient reliability

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

Income from membership

Membership subscriptions received in the nature of a gift are recognised as donations

Creditors

The charity has creditors which are measured at settlement amount

Tangible fixed assets

These are valued at cost and depreciated at the following rates:

Freehold buildings	1% straight line
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and net realisable value

Debtors

Debtors are measured on initial recognition at settlement amount; subsequently they are measured at the cash or other consideration expected to be received.

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Notes to the accounts year ended 31 December 2021

3. Income	2021	2020
Donations and grants		
Donations (including tax recoverable)	6,015	16,127
Grants	29,600	25,000
	<u>35,615</u>	<u>41,127</u>
Charitable activities		
Accommodation	21,694	22,933
Courses	42,610	38,204
Shop and cafe sales	3,476	2,146
	<u>67,780</u>	<u>63,283</u>
Other trading activities		
Fundraising and other income	<u>1,427</u>	<u>2,287</u>
Income from investments		
Interest	<u>-</u>	<u>31</u>

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Notes to the accounts
year ended 31 December 2021

4. Expenditure	2021	2020
Expenditure on raising funds		
Fundraising	2,702	1,166
Publicity	221	318
	<u>2,923</u>	<u>1,484</u>
Expenditure on charitable activities		
Utilities and household	9,750	6,595
Rent and service charges	20,864	47,781
Insurance	1,076	2,017
Education and courses	125	386
Gompa	1,464	2,236
Sponsorships	22,637	26,395
Repairs and renewals	7,780	2,516
Branches	-	1,220
Shop and café cost of sales	2,418	1,030
Administration	3,971	2,447
Motor and travel	3,877	578
Telephone	1,445	1,651
Wages and salary costs	424	144
Centre move costs	11,587	
Accountancy	300	300
Bank charges	1,527	1,159
Professional fees	-	124
Loan interest	1,529	1,317
Property depreciation	2,895	2,895
Fixtures and fittings depreciation	608	811
Office equipment depreciation	619	1,048
Vehicle depreciation	1,781	1,781
Bad debts	-	131
	<u>96,677</u>	<u>104,562</u>

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2021

5. Fixed assets	Freehold property	Fixtures and Fittings	Office Equipment	Vehicles	Total
Cost					
Balance brought forward at 1 January 2021	289,500	10,689	4,191	7,125	311,505
Additions	-	-	-	-	0
Disposals					
Balance carried forward at 31 December 2021	<u>289,500</u>	<u>10,689</u>	<u>4,191</u>	<u>7,125</u>	<u>311,505</u>
Depreciation					
Balance brought forward at 1 January 2021	14,716	8,256	3,573	3,564	30,109
Charge for the year	2,895	608	618	1,781	5,902
Released on disposal					
Balance carried forward at 31 December 2021	<u>17,611</u>	<u>8,864</u>	<u>4,191</u>	<u>5,345</u>	<u>36,011</u>
Net book value at 31 December 2021	<u>271,889</u>	<u>1,825</u>	<u>-</u>	<u>1,780</u>	<u>275,494</u>
Net book value at 31 December 2020	<u>274,784</u>	<u>2,433</u>	<u>618</u>	<u>-</u>	<u>281,396</u>

6. Stocks	2021	2020
Goods held for resale	<u>2,176</u>	<u>3,378</u>

7. Debtors	2021	2020
Other debtors	18,200	18,099
	<u>18,200</u>	<u>18,099</u>

8. Creditors: amounts falling due within one year	2021	2020
Trade creditors	-	188
Bank loans	1,113	1,589
Hire purchase	178	1,067
Other creditors	1,279	1,982
	<u>2,570</u>	<u>4,826</u>

The bank loan is secured by a legal charge dated 22 March 2016 over the freehold property to which the loan relate

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

Notes to the accounts
year ended 31 December 2021

9. Creditors: amounts falling due in more than one year	2021	2020
Hire purchase	-	178
Bank loan	31,995	32,631
	<u>31,995</u>	<u>32,809</u>

The bank loan is secured by a legal charge dated 22 March 2016 over the freehold property to which the loan relates

10. Funds	Balance at 1 January 2021	Income	Expenditure	Balance at 31 December 2021
Total unrestricted funds	<u>298,522</u>	104,822	(98,926)	<u>304,418</u>
Restricted fund				
Inlight trust	2,147	-	(674)	1,473
Total restricted fund				
Total funds	<u>300,669</u>	104,822	(99,600)	<u>305,891</u>

11. Fees for examination of the accounts	2020	2019
Independent examiner's fees	<u>300</u>	<u>300</u>

KADAMPA MEDITATION CENTRE BIRMINGHAM

England & Wales - Charity number 1025003

Accounts

Registered number 02828912
Charity number 1025003

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

Unaudited trustees' report and financial statements

For the year ended

31 December 2020

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees' report	2 - 3
Independent Examiners Report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees	Ian Arter (resigned 28 November 2020) Edward G Realf (resigned 28 November 2020) M Counter-Matta (resigned 21 October 2019) C Twomey (appointed 2 September 2019) S Holder (appointed 21 October 2019) Jennifer J Andrews (appointed 17 November 2020) Jacqueline O'Mahony (appointed 28 November 2020)
Company registered number	02828912
Charity registered number	1025003
Registered office	1 The Postbox Commercial Street Birmingham B1 1RS

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees' report

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Constitution

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

Governing document

Memorandum and Articles of Association dated 1 June 1993 as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020

Review, achievement and public benefit statement

2020 will be remembered by all as the year of COVID-19. KMC Birmingham closed to the public on 23rd March, at short notice and proceeded to move necessary furniture and equipment to set up for delivering meditation classes and courses online from the residential house. Two residential rooms had been successfully brought in regular income to support KMC Birmingham. The guests vacated and we had the use of the larger ground floor room plus a first floor room. The ground floor room was set up partly as a meditation room and partly as a Zoom recording studio. The first floor room was used for management meetings and office space. Within a week, we were set up to live-stream meditation classes via Zoom. The set-up was makeshift to begin with and a webcam was borrowed. Income was severely impacted by the reduction in residential income and class income. Class attendees had to get used to 'attending' online classes and receive no teachings at all. As would be expected with new ways of offering classes, systems put into place would have technology issues. The quality of delivering visual and audio teachings needed continuing improvements and investment in better equipment. We received a government COVID grant of £25k (based on our rateable value of £36500) and a kind donation of £10k, which helped us to continue to pay the rental of the lease. There was no possibility of deferring the rent. We were already starting to negotiate with the landlord as our lease was to come to its five year end on November 25th.

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees' report cont...

The summer months consisted of negotiating back and forth with the landlord's representative (as the landlord was furloughed) for a much reduced rent. In an effort to increase class income, measures were brought in with special offer memberships which doubled our numbers of members (in the short term).

New members signing up for one month, received an extra month free. A subsequent offer was put into place to try to keep those new members with a 'Buy two months get one free'. Only around one third of those members took up the offer and it brought in a few newer members. Apart from our usual weekly programme, we brought in 25 minute morning meditations - Monday to Friday, also adding an extra lunchtime meditation to our previous programme.

Numbers attending online were encouraging to begin with, but tailed away after a few months. We made plans for re-opening the Centre once we were allowed to, with COVID measures put into place, after a comprehensive risk assessment. The Centre's current broadband facility was not sufficient to live-stream classes, which were to continue as well as offering in person classes. The Centre had to pay for installation of fibre broadband and a monthly cost on top of its current supplier, which had a contract tied up until the third week of December. We opened our doors at the beginning of September, with a capacity of 20 people seated with social distancing. The Centre received no more than 12 people on a couple of occasions, mostly one or two people at a time. Weekends tended to be better attended.

We finally negotiated with the landlord for a £14400 reduction in rent for one year, with a three month break clause. This means that either party could give three months notice to leave. This was given the approval by the NKT. In August our resident teacher Kelsang Lhasang was asked to go to north Wales and Gen Kelsang was brought back as resident teacher. Gen Leksang has years of experience in Birmingham and she would assist with the possible property search and future plans of KMC Birmingham.

With the help and support of our managers, directors, teachers and kind volunteers, we have managed to maintain the Centre and reduce the projected loss from over £20k to a little over £4k. At the end of 2020 we had news that our EPC (Roland Jones) was asked to transfer to south Wales and Kelsang Lhasang is to come back from north Wales as EPC. Roland and Aman (volunteer) have worked for many months building a new website for KMC Birmingham. It was launched before Christmas.

A special resolution of an amendment to our constitution was passed on 17th November 2020 and documents sent to Companies House and Charities Commission. This amendment altered the constitution of all NKT centres in the UK.

By order of the Board



Simon Holder
6 February 2021

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Independent Examiners Report to the Trustees of Kadampa Meditation Centre Birmingham

I report on the accounts of the company for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to:
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)



Joanne Watkin BA (Hons) FCA
Purple Cat Accountancy Limited

87 Highgate Road
Walsall
West Midlands
WS1 3JA

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Statement of financial activities for the year ended 31 December 2020
(incorporating income and expenditure account)

	Note	General fund	Restricted fund	Total funds 2020	2019
Income	3				
Donations and grants		41,127		41,127	17,161
Charitable activities		63,283		63,283	74,230
Other trading activities		2,287		2,287	1,086
Investments		31		31	-
Total income		<u>106,728</u>	<u>-</u>	<u>106,728</u>	<u>92,477</u>
Expenditure on:	4				
Raising funds		1,484		1,484	3,399
Charitable activities		103,864	698	104,562	96,675
Total expenditure		<u>105,348</u>	<u>698</u>	<u>106,046</u>	<u>100,074</u>
Net income / (expenditure)		1,380	(698)	682	(7,597)
Balance brought forward at 1 January 2020	10	297,142	2,845	299,987	307,584
Balance carried forward at 31 December 2020	10	<u>298,522</u>	<u>2,147</u>	<u>300,669</u>	<u>299,987</u>

The notes form part of these financial statements

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Registered number 02828912

Charity number 1025003

Balance sheet as at 31 December 2020

	Notes	2020	2019
Fixed assets			
Tangible fixed assets	5	281,396	287,352
Current assets			
Stocks	6	3,378	3,437
Debtors	7	18,099	23,820
Cash at bank and in hand		35,431	33,334
Total current assets		56,908	60,591
Creditors: amounts falling due within one year	8	(4,826)	(12,164)
Net current assets		52,082	48,427
Total assets less current liabilities		333,478	335,779
Creditors: amounts falling due after more than one year	9	(32,809)	(35,792)
Net assets		300,669	299,987
Represented by			
Funds			
Unrestricted general fund	10	298,522	297,142
Restricted fund	10	2,147	2,845
		300,669	299,987

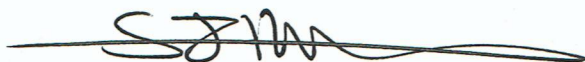
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board on 6 February 2021

and signed on its behalf by



Simon Holder
Director

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts
year ended 31 December 2020

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the monetary value can be measured with sufficient reliability

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

Income from membership

Membership subscriptions received in the nature of a gift are recognised as donations

Creditors

The charity has creditors which are measured at settlement amount

Tangible fixed assets

These are valued at cost and depreciated at the following rates:

Freehold buildings	1% straight line
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and net realisable value

Debtors

Debtors are measured on initial recognition at settlement amount; subsequently they are measured at the cash or other consideration expected to be received.

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

Notes to the accounts
year ended 31 December 2020

3. Income	2020	2019
Donations and grants		
Donations (including tax recoverable)	16,127	17,161
Grants	25,000	-
	<u>41,127</u>	<u>17,161</u>
Charitable activities		
Accommodation	22,933	18,349
Courses	38,204	50,356
Shop and cafe sales	2,146	5,525
	<u>63,283</u>	<u>74,230</u>
Other trading activities		
Fundraising and other income	<u>2,287</u>	<u>1,086</u>
Income from investments		
Interest	<u>31</u>	<u>-</u>

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2020

4. Expenditure	2020	2019
Expenditure on raising funds		
Fundraising	1,166	1,866
Publicity	318	1,533
	<u>1,484</u>	<u>3,399</u>
 Expenditure on charitable activities		
Utilities and household	6,595	10,941
Rent and service charges	47,781	47,039
Insurance	2,017	1,112
Education and courses	386	579
Gompa	2,236	1,846
Sponsorships	26,395	9,833
Repairs and renewals	2,516	1,874
Branches	1,220	3,917
Shop and café cost of sales	1,030	4,944
Administration	2,447	1,291
Motor and travel	578	2,656
Telephone	1,651	1,107
Wages and salary costs	144	-
Accountancy	300	120
Bank charges	1,159	740
Professional fees	124	244
Loan interest	1,317	1,771
Property depreciation	2,895	2,895
Fixtures and fittings depreciation	811	1,081
Office equipment depreciation	1,048	903
Vehicle depreciation	1,781	1,782
Bad debts	131	-
	<u>104,562</u>	<u>96,675</u>

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

Notes to the accounts
year ended 31 December 2020

5. Fixed assets	Freehold property	Fixtures and Fittings	Office Equipment	Vehicles	Total
Cost					
Balance brought forward at 1 January 2020	289,500	10,689	3,612	7,125	310,926
Additions	-	-	579	-	579
Disposals					
Balance carried forward at 31 December 2020	<u>289,500</u>	<u>10,689</u>	<u>4,191</u>	<u>7,125</u>	<u>311,505</u>
Depreciation					
Balance brought forward at 1 January 2020	11,821	7,445	2,525	1,782	23,574
Charge for the year	2,895	811	1,048	1,781	6,535
Released on disposal					
Balance carried forward at 31 December 2020	<u>14,716</u>	<u>8,256</u>	<u>3,573</u>	<u>3,564</u>	<u>30,109</u>
Net book value at 31 December 2020	<u>274,784</u>	<u>2,433</u>	<u>618</u>	<u>3,562</u>	<u>281,396</u>
Net book value at 31 December 2019	<u>277,679</u>	<u>3,244</u>	<u>1,087</u>	<u>-</u>	<u>287,352</u>
6. Stocks					
		2020			2019
Goods held for resale		<u>3,378</u>			<u>3,437</u>
7. Debtors					
		2020			2019
Trade debtors		-			29
Other debtors		18,099			23,791
		<u>18,099</u>			<u>23,820</u>
8. Creditors: amounts falling due within one year					
		2019			2019
Trade creditors		188			7,484
Bank loans		1,589			1,261
Hire purchase		1,067			1,067
Other creditors		1,982			2,352
		<u>4,826</u>			<u>12,164</u>

The bank loan is secured by a legal charge dated 22 March 2016 over the freehold property to which the loan relates

**Kadampa Meditation Centre Birmingham
(a company limited by guarantee)**

Notes to the accounts
year ended 31 December 2020

9. Creditors: amounts falling due in more than one year	2020	2019
Hire purchase	178	1,244
Bank loan	32,631	34,548
	<u>32,809</u>	<u>35,792</u>

The bank loan is secured by a legal charge dated 22 March 2016 over the freehold property to which the loan relates

10. Funds	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
Total unrestricted funds	<u>297,142</u>	106,728	(105,348)	<u>298,522</u>
Restricted fund				
Inlight trust	2,845	-	(698)	2,147
Total restricted fund				
Total funds	<u>299,987</u>	106,728	(106,046)	<u>300,669</u>

11. Fees for examination of the accounts	2020	2019
Independent examiner's fees	<u>300</u>	<u>300</u>