

MARHAMCHURCH PLAYSCHOOL

England & Wales · Charity number 1024873

Details

Other names MARHAMCHURCH PRE-SCHOOL

Status Registered

Legal form Other

Registered 1993-08-17

Register [View on the Charity Commission register](#)

Contact

Address Marhamchurch Pre School
Helebridge Road
Marhamchurch
Bude
EX23 0HY

Phone 01288361499

Email marhamchurchpreschool20@gmail.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Provide a safe, caring environment for children aged two to five years old, to prepare them for entry to school.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE THE CATCHMENT AREA OF THE SCHOOL
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£108,194	£93,141	-	-
2023-08-31	£95,597	£84,907	-	-
2022-08-31	£70,475	£83,571	-	-
2021-08-31	£95,869	£88,310	-	-
2020-08-31	£82,559	£93,693	-	-

Trustees

Name	Role	Appointed
Lucy Smith	Chair	2026-01-15
Charlotte Hancox		2025-03-12
ELEANOR BRONTE HAWKINS		2018-11-23
LOIS Madeleine BRIARD		2023-04-17

MARHAMCHURCH PLAYSCHOOL

England & Wales - Charity number 1024873

Accounts

Marhamchurch Pre School

Charity No. 1024873

Trustees' Report and Unaudited Accounts

31 August 2024

Marhamchurch Pre School

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**Marhamchurch Pre School
Trustees Annual Report**

Marhamchurch Pre School

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1024873

Trustees

The following trustees served during the year:

L. Briard
S. Devoy
E. Hawkins
J. Teague

Accountants

Buttons Accounting Ltd
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS

OBJECTIVES AND ACTIVITIES

To provide education and to enhance development of children under statutory school age by encouraging parents to provide for needs of their children

Provide a safe, caring environment for pre-school aged children to prepare them for entry into school

We confirm that trustees have had regard to guidance issued by charity commission on public benefit

ACHIEVEMENTS AND PERFORMANCE

Provide full day care from 8.30am to 3.30pm reaching up to 30 children

FINANCIAL REVIEW

The Pre-school holds monetary reserves in excess of £5,000 which is a level that the committee is of opinion is sufficient to meet the future needs of the pre-school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees were elected at an AGM by democratic process

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Marhamchurch Pre School
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted accounting practice).

Signed on behalf of the charity's trustees

L. Briard
Trustee
31 August 2024

**Marhamchurch Pre School
Independent Examiners Report**

Independent Examiner's Report to the trustees of Marhamchurch Pre School

I report to the trustees on my examination of the financial statements of Marhamchurch Pre School for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Gilbert ACCA
Buttons Accounting Ltd
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS
31 August 2024

Marhamchurch Pre School
Statement of Financial Activities
for the year ended 31 August 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	3,121	3,121	3,157
Other trading activities	4	104,920	104,920	92,383
Investments	5	153	153	57
Total		108,194	108,194	95,597
Expenditure on:				
Raising funds	6	724	724	1,276
Other	7	92,417	92,417	83,631
Total		93,141	93,141	84,907
Net gains on investments		-	-	-
Net income	8	15,053	15,053	10,690
Transfers between funds		-	-	-
Net income before other gains/(losses)		15,053	15,053	10,690
Other gains and losses				
Net movement in funds		15,053	15,053	10,690
Reconciliation of funds:				
Total funds brought forward		118,733	118,733	108,043
Total funds carried forward		133,786	133,786	118,733

Marhamchurch Pre School**Balance Sheet**at **31 August 2024**

Charity No. 1024873

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	100,802	100,599
		<u>100,802</u>	<u>100,599</u>
Current assets			
Debtors	11	47	2,025
Cash at bank and in hand		46,152	19,694
		<u>46,199</u>	<u>21,719</u>
Creditors: Amount falling due within one year	12	<u>(13,215)</u>	<u>(3,585)</u>
Net current assets		32,984	18,134
Total assets less current liabilities		<u>133,786</u>	<u>118,733</u>
Net assets excluding pension asset or liability		133,786	118,733
Total net assets		<u><u>133,786</u></u>	<u><u>118,733</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		133,786	118,733
		<u>133,786</u>	<u>118,733</u>
Reserves	13		
Total funds		<u><u>133,786</u></u>	<u><u>118,733</u></u>

Approved by the trustees on 31 August 2024

And signed on their behalf by:

L. Briard

Trustee

31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	3,157	3,157
Other trading activities	92,383	92,383
Investments	57	57
Total	95,597	95,597
Expenditure on:		
Raising funds	1,276	1,276
Other	83,631	83,631
Total	84,907	84,907
Net income	10,690	10,690
Net income before other gains/(losses)	10,690	10,690
Other gains and losses:		
Net movement in funds	10,690	10,690
Reconciliation of funds:		
Total funds brought forward	108,043	108,043
Total funds carried forward	118,733	118,733

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Grants and donations	3,121	3,121	3,157
	3,121	3,121	3,157

Marhamchurch Pre School
Notes to the Accounts

4 Income from other trading activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Fees	104,920	104,920	92,383
	<u>104,920</u>	<u>104,920</u>	<u>92,383</u>

5 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Interest received	153	153	57
	<u>153</u>	<u>153</u>	<u>57</u>

6 Expenditure on raising funds

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Grants and donations	7	7	40
	19	19	69
	82	82	113
	<u>616</u>	<u>616</u>	<u>1,054</u>
	<u>724</u>	<u>724</u>	<u>1,276</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Employee costs	81,947	81,947	75,956
Motor and travel costs	49	49	-
Premises costs	5,404	5,404	3,234
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	146	146	111
General administrative costs	3,095	3,095	3,083
Legal and professional costs	1,776	1,776	1,247
	<u>92,417</u>	<u>92,417</u>	<u>83,631</u>

8 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	146	111

Notes to the Accounts

9 Staff costs

	2024	2023
Salaries and wages	74,001	69,306
Social security costs	4,726	3,933
Pension costs	2,395	2,197
	<u>81,122</u>	<u>75,436</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2023	99,973	1,200	101,173
Additions	-	349	349
At 31 August 2024	<u>99,973</u>	<u>1,549</u>	<u>101,522</u>
Depreciation and impairment			
At 1 September 2023	-	574	574
Depreciation charge for the year	-	146	146
At 31 August 2024	<u>-</u>	<u>720</u>	<u>720</u>
Net book values			
At 31 August 2024	<u>99,973</u>	<u>829</u>	<u>100,802</u>
At 31 August 2023	<u>99,973</u>	<u>626</u>	<u>100,599</u>

11 Debtors

	2024	2023
	£	£
Trade debtors	47	2,025
	<u>47</u>	<u>2,025</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	176	254
Other taxes and social security	10	27
Other creditors	3,888	3,134
Accruals	30	170
Deferred income	9,111	-
	<u>13,215</u>	<u>3,585</u>

13 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	118,733	108,194	(93,141)	133,786
Total funds	<u>118,733</u>	<u>108,194</u>	<u>(93,141)</u>	<u>133,786</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	100,802	100,802
Net current assets	32,984	32,984
	<u>133,786</u>	<u>133,786</u>

15 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	19,694	26,458	46,152
	<u>19,694</u>	<u>26,458</u>	<u>46,152</u>
Net debt	<u>19,694</u>	<u>26,458</u>	<u>46,152</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>2,395</u>	<u>2,197</u>

Marhamchurch Pre School
Detailed Statement of Financial Activities
for the year ended 31 August 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies			
Grants and donations	3,121	3,121	3,157
	<u>3,121</u>	<u>3,121</u>	<u>3,157</u>
Other trading activities			
Fees	104,920	104,920	92,383
	<u>104,920</u>	<u>104,920</u>	<u>92,383</u>
Investments			
Interest received	153	153	57
	<u>153</u>	<u>153</u>	<u>57</u>
Total income and endowments	108,194	108,194	95,597
Expenditure on:			
Costs of generating donations and legacies			
Grants and donations	7	7	40
	19	19	69
	82	82	113
	<u>616</u>	<u>616</u>	<u>1,054</u>
	<u>724</u>	<u>724</u>	<u>1,276</u>
Total of expenditure on raising funds	724	724	1,276
Employee costs			
Salaries/wages	74,001	74,001	69,306
Employer's NIC	4,726	4,726	3,933
Pension costs	2,395	2,395	2,197
Staff training	505	505	156
Staff welfare	320	320	364
	<u>81,947</u>	<u>81,947</u>	<u>75,956</u>
Motor and travel costs			
Business mileage costs reimbursed	49	49	-
	<u>49</u>	<u>49</u>	<u>-</u>
Premises costs			
Rent	900	900	900
Rates	1,710	1,710	556
Light, heat and power	941	941	689
Premises cleaning	803	803	667
Premises repairs and maintenance	1,050	1,050	164

Marhamchurch Pre School
Detailed Statement of Financial Activities

Other premises costs	-	-	258
	<u>5,404</u>	<u>5,404</u>	<u>3,234</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	146	146	111
Equipment leasing and hire charges	106	106	243
General insurances	341	341	1,067
Software, IT support and related costs	65	65	59
Stationery and printing	950	950	339
Subscriptions	851	851	847
Sundry expenses	36	36	-
Telephone, fax and broadband	746	746	528
	<u>3,241</u>	<u>3,241</u>	<u>3,194</u>
Legal and professional costs			
Accountancy and bookkeeping	1,776	1,776	1,247
	<u>1,776</u>	<u>1,776</u>	<u>1,247</u>
Total of expenditure of other costs	<u>92,417</u>	<u>92,417</u>	<u>83,631</u>
Total expenditure	<u>93,141</u>	<u>93,141</u>	<u>84,907</u>
Net gains on investments	-	-	-
	<u>15,053</u>	<u>15,053</u>	<u>10,690</u>
Net income			
Net income before other gains/(losses)	<u>15,053</u>	<u>15,053</u>	<u>10,690</u>
Other Gains	-	-	-
Net movement in funds	<u>15,053</u>	<u>15,053</u>	<u>10,690</u>
Reconciliation of funds:			
Total funds brought forward	118,733	118,733	108,043
Total funds carried forward	<u>133,786</u>	<u>133,786</u>	<u>118,733</u>

MARHAMCHURCH PLAYSCHOOL

England & Wales - Charity number 1024873

Accounts

Marhamchurch Pre School

Charity No. 1024873

Trustees' Report and Unaudited Accounts

31 August 2023

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Marhamchurch Pre School

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1024873

Trustees

The following trustees served during the year:

L. Briard

E. Hawkins

C. Parker

G. Pearson

J. Teague

Accountants

Buttons Accounting Ltd

Prospect House

11 Western Road

Launceston

Cornwall

PL15 7AS

OBJECTIVES AND ACTIVITIES

To provide education and to enhance development of children under statutory school age by encouraging parents to provide for needs of their children

Provide a safe, caring environment for pre-school aged children to prepare them for entry into school

We confirm that trustees have had regard to guidance issued by charity commission on public benefit

ACHIEVEMENTS AND PERFORMANCE

Provide full day care from 8.30am to 3.30pm reaching up to 30 children

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The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted accounting practice).

Signed on behalf of the charity's trustees

L. Briard
Trustee
31 August 2023

Independent Examiner's Report to the trustees of Marhamchurch Pre School

I report to the trustees on my examination of the financial statements of Marhamchurch Pre School for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Gilbert ACCA
Buttons Accounting Ltd
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS
31 August 2023

Marhamchurch Pre School
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	3,157	3,157	645
Other trading activities	4	92,383	92,383	69,792
Investments	5	57	57	38
Total		95,597	95,597	70,475
Expenditure on:				
Raising funds	6	1,276	1,276	1,087
Other	7	83,631	83,631	82,484
Total		84,907	84,907	83,571
Net gains on investments		-	-	-
Net income/(expenditure)	8	10,690	10,690	(13,096)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		10,690	10,690	(13,096)
Other gains and losses				
Net movement in funds		10,690	10,690	(13,096)
Reconciliation of funds:				
Total funds brought forward		108,043	108,043	121,139
Total funds carried forward		118,733	118,733	108,043

Marhamchurch Pre School

Balance Sheet

at 31 August 2023

Charity No. 1024873

		2023	2022
		£	£
Fixed assets			
Tangible assets	10	100,599	100,710
		<u>100,599</u>	<u>100,710</u>
Current assets			
Debtors	11	2,025	70
Cash at bank and in hand		19,694	13,644
		<u>21,719</u>	<u>13,714</u>
Creditors: Amount falling due within one year	12	(3,585)	(6,381)
Net current assets		18,134	7,333
Total assets less current liabilities		<u>118,733</u>	<u>108,043</u>
Net assets excluding pension asset or liability		118,733	108,043
Total net assets		<u><u>118,733</u></u>	<u><u>108,043</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		118,733	108,043
		<u>118,733</u>	<u>108,043</u>
Reserves	13		
Total funds		<u><u>118,733</u></u>	<u><u>108,043</u></u>

Approved by the trustees on 31 August 2023

And signed on their behalf by:

L. Briard

Trustee

31 August 2023

for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	645	645
Other trading activities	69,792	69,792
Investments	38	38
Total	<u>70,475</u>	<u>70,475</u>
Expenditure on:		
Raising funds	1,087	1,087
Other	82,484	82,484
Total	<u>83,571</u>	<u>83,571</u>
Net income	<u>(13,096)</u>	<u>(13,096)</u>
Net income before other gains/(losses)	(13,096)	(13,096)
Other gains and losses:		
Net movement in funds	<u>(13,096)</u>	<u>(13,096)</u>
Reconciliation of funds:		
Total funds brought forward	121,139	121,139
Total funds carried forward	<u><u>108,043</u></u>	<u><u>108,043</u></u>

3 Income from donations and legacies

	Unrestricted	Total	Total
	£	£	£
Grants and donations	3,157	3,157	624
	-	-	21
	<u><u>3,157</u></u>	<u><u>3,157</u></u>	<u><u>645</u></u>

4 Income from other trading activities

Unrestricted	Total 2023	Total 2022
£	£	£
Fees	92,383	69,792
<u>92,383</u>	<u>92,383</u>	<u>69,792</u>

5 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
Interest received	57	38
<u>57</u>	<u>57</u>	<u>38</u>

6 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Costs of generating voluntary income</i>		
Grants and donations	40	17
	69	165
	113	25
	1,054	880
<u>1,276</u>	<u>1,276</u>	<u>1,087</u>

7 Other expenditure

Unrestricted	Total 2023	Total 2022
£	£	£
Employee costs	75,956	74,253
Motor and travel costs	-	41
Premises costs	3,234	2,982
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	111	130
General administrative costs	3,083	3,452
Legal and professional costs	1,247	1,626
<u>83,631</u>	<u>83,631</u>	<u>82,484</u>

8 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	111	130

9 Staff costs

	2023	2022
Salaries and wages	69,306	68,568
Social security costs	3,933	2,995
Pension costs	2,197	2,147
	<u>75,436</u>	<u>73,710</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2022	99,973	1,200	101,173
At 31 August 2023	<u>99,973</u>	<u>1,200</u>	<u>101,173</u>
Depreciation and impairment			
At 1 September 2022	-	463	463
Depreciation charge for the year	-	111	111
At 31 August 2023	<u>-</u>	<u>574</u>	<u>574</u>
Net book values			
At 31 August 2023	<u>99,973</u>	<u>626</u>	<u>100,599</u>
At 31 August 2022	<u>99,973</u>	<u>737</u>	<u>100,710</u>

11 Debtors

	2023	2022
	£	£
Trade debtors	2,025	70
	<u>2,025</u>	<u>70</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	254	1,101
Other taxes and social security	27	208
Other creditors	3,134	4,934
Accruals	170	138
	<u>3,585</u>	<u>6,381</u>

13 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	108,043	95,597	(84,907)	118,733
Total funds	<u>108,043</u>	<u>95,597</u>	<u>(84,907)</u>	<u>118,733</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	100,599	100,599
Net current assets	18,134	18,134
	<u>118,733</u>	<u>118,733</u>

15 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	13,644	6,050	19,694
	<u>13,644</u>	<u>6,050</u>	<u>19,694</u>
Net debt	<u>13,644</u>	<u>6,050</u>	<u>19,694</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>2,197</u>	<u>2,147</u>

Marhamchurch Pre School
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Grants and donations	3,157	3,157	624
	-	-	21
	<u>3,157</u>	<u>3,157</u>	<u>645</u>
Other trading activities			
Fees	92,383	92,383	69,792
	<u>92,383</u>	<u>92,383</u>	<u>69,792</u>
Investments			
Interest received	57	57	38
	<u>57</u>	<u>57</u>	<u>38</u>
Total income and endowments	95,597	95,597	70,475
Expenditure on:			
Costs of generating donations and legacies			
Grants and donations	40	40	17
	69	69	165
	113	113	25
	1,054	1,054	880
	<u>1,276</u>	<u>1,276</u>	<u>1,087</u>
Total of expenditure on raising funds	1,276	1,276	1,087
Employee costs			
Salaries/wages	69,306	69,306	68,568
Employer's NIC	3,933	3,933	2,995
Pension costs	2,197	2,197	2,147
Staff training	156	156	518
Staff welfare	364	364	25
	<u>75,956</u>	<u>75,956</u>	<u>74,253</u>
Business mileage costs reimbursed	-	-	41
	<u>-</u>	<u>-</u>	<u>41</u>
Premises costs			
Rent	900	900	900
Rates	556	556	551
Light, heat and power	689	689	872
Premises cleaning	667	667	620
Premises repairs and maintenance	164	164	39

Marhamchurch Pre School
Detailed Statement of Financial Activities

Other premises costs	258	258	-
	<u>3,234</u>	<u>3,234</u>	<u>2,982</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	111	111	130
Equipment leasing and hire charges	243	243	190
General insurances	1,067	1,067	623
Software, IT support and related costs	59	59	-
Stationery and printing	339	339	1,046
Subscriptions	847	847	796
Telephone, fax and broadband	528	528	797
	<u>3,194</u>	<u>3,194</u>	<u>3,582</u>
Legal and professional costs			
Accountancy and bookkeeping	1,247	1,247	1,626
	<u>1,247</u>	<u>1,247</u>	<u>1,626</u>
Total of expenditure of other costs	<u>83,631</u>	<u>83,631</u>	<u>82,484</u>
Total expenditure	84,907	84,907	83,571
Net gains on investments	-	-	-
	<u>10,690</u>	<u>10,690</u>	<u>(13,096)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	10,690	10,690	(13,096)
Other Gains	-	-	-
	<u>10,690</u>	<u>10,690</u>	<u>(13,096)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	108,043	108,043	121,139
Total funds carried forward	<u>118,733</u>	<u>118,733</u>	<u>108,043</u>

MARHAMCHURCH PLAYSCHOOL

England & Wales - Charity number 1024873

Accounts

Marhamchurch Pre School

Charity No. 1024873

Trustees' Report and Unaudited Accounts

31 August 2022

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Balance Sheet	6
Statement of Cash flows	7 to 13
Notes to the Accounts	14
Detailed Statement of Financial Activities	15 to 16

Marhamchurch Pre School

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1024873

Trustees

The following trustees served during the year:

E. Hawkins

G. Pearson

J. Teague

Accountants

Buttons Accounting Ltd

Prospect House

11 Western Road

Launceston

Cornwall

PL15 7AS

OBJECTIVES AND ACTIVITIES

To provide education and to enhance development of children under statutory school age by encouraging parents to provide for needs of their children

Provide a safe, caring environment for pre-school aged children to prepare them for entry into school

We confirm that trustees have had regard to guidance issued by charity commission on public benefit

ACHIEVEMENTS AND PERFORMANCE

Provide full day care from 8.30am to 3.30pm reaching up to 30 children

FINANCIAL REVIEW

The Pre-school holds monetary reserves in excess of £5,000 which is a level that the committee is of opinion is sufficient to meet the future needs of the pre-school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees were elected at an AGM by democratic process

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

G. Pearson
Trustee
31 August 2022

Independent Examiner's Report to the trustees of Marhamchurch Pre School

I report to the trustees on my examination of the financial statements of Marhamchurch Pre School for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Gilbert
ACCA
Buttons Accounting Ltd
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS
31 August 2022

Marhamchurch Pre School
Statement of Financial Activities
for the year ended 31 August 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	645	645	6,540
Other trading activities	4	69,792	69,792	88,685
Investments	5	38	38	51
Other	6	-	-	593
Total		70,475	70,475	95,869
Expenditure on:				
Raising funds	7	1,087	1,087	1,794
Other	8	82,484	82,484	86,516
Total		83,571	83,571	88,310
Net gains on investments		-	-	-
Net (expenditure)/income	9	(13,096)	(13,096)	7,559
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(13,096)	(13,096)	7,559
Other gains and losses				
Net movement in funds		(13,096)	(13,096)	7,559
Reconciliation of funds:				
Total funds brought forward		121,139	121,139	113,580
Total funds carried forward		108,043	108,043	121,139

Marhamchurch Pre School

Balance Sheet

at 31 August 2022

Charity No. 1024873

		2022	2021
		£	£
Fixed assets			
Tangible assets	11	100,710	100,840
		<u>100,710</u>	<u>100,840</u>
Current assets			
Debtors	12	70	770
Cash at bank and in hand		13,644	25,598
		<u>13,714</u>	<u>26,368</u>
Creditors: Amount falling due within one year	13	(6,381)	(6,069)
Net current assets		<u>7,333</u>	<u>20,299</u>
Total assets less current liabilities		<u>108,043</u>	<u>121,139</u>
Net assets excluding pension asset or liability		<u>108,043</u>	<u>121,139</u>
Total net assets		<u><u>108,043</u></u>	<u><u>121,139</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		108,043	121,139
		<u>108,043</u>	<u>121,139</u>
Reserves	14		
Total funds		<u><u>108,043</u></u>	<u><u>121,139</u></u>

Approved by the trustees on 31 August 2022

And signed on their behalf by:

G. Pearson

Trustee

31 August 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

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Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	6,540	6,540
Other trading activities	88,685	88,685
Investments	51	51
Other	593	593
Total	<u>95,869</u>	<u>95,869</u>
Expenditure on:		
Raising funds	1,794	1,794
Other	86,516	86,516
Total	<u>88,310</u>	<u>88,310</u>
Net income	<u>7,559</u>	<u>7,559</u>
Net income before other gains/(losses)	7,559	7,559
Other gains and losses:		
Net movement in funds	<u>7,559</u>	<u>7,559</u>
Reconciliation of funds:		
Total funds brought forward	113,580	113,580
Total funds carried forward	<u><u>121,139</u></u>	<u><u>121,139</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grants and donations	624	624	6,540
	21	21	-
	<u>645</u>	<u>645</u>	<u>6,540</u>

4 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Fees	69,792	69,792	88,685
	<u>69,792</u>	<u>69,792</u>	<u>88,685</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest received	38	38	51
	<u>38</u>	<u>38</u>	<u>51</u>

6 Other income

	Total 2022	Total 2021
	£	£
Coronavirus job retention grant	-	593
	<u>-</u>	<u>593</u>

7 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Grants and donations	17	17	143
	165	165	122
	25	25	15
	880	880	1,514
	<u>1,087</u>	<u>1,087</u>	<u>1,794</u>

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	74,253	74,253	78,800
Motor and travel costs	41	41	-
Premises costs	2,982	2,982	2,612
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	130	130	153
General administrative costs	3,452	3,452	3,080
Legal and professional costs	1,626	1,626	1,871
	<u>82,484</u>	<u>82,484</u>	<u>86,516</u>

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	130	153

10 Staff costs

	2022	2021
Salaries and wages	68,568	72,156
Social security costs	2,995	3,422
Pension costs	2,147	2,210
	<u>73,710</u>	<u>77,788</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2021	99,973	1,200	101,173
At 31 August 2022	<u>99,973</u>	<u>1,200</u>	<u>101,173</u>
Depreciation and impairment			
At 1 September 2021	-	333	333
Depreciation charge for the year	-	130	130
At 31 August 2022	<u>-</u>	<u>463</u>	<u>463</u>
Net book values			
At 31 August 2022	<u>99,973</u>	<u>737</u>	<u>100,710</u>
At 31 August 2021	<u>99,973</u>	<u>867</u>	<u>100,840</u>

12 Debtors

	2022	2021
	£	£
Trade debtors	70	770
	<u>70</u>	<u>770</u>

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,101	501
Other taxes and social security	208	337
Other creditors	4,934	5,068
Accruals	138	163
	<u>6,381</u>	<u>6,069</u>

14 Movement in funds

	At 1 September 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	121,139	70,475	(83,571)	108,043
Total funds	<u>121,139</u>	<u>70,475</u>	<u>(83,571)</u>	<u>108,043</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	100,710	100,710
Net current assets	7,333	7,333
	<u>108,043</u>	<u>108,043</u>

16 Reconciliation of net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash and cash equivalents	25,598	(11,954)	13,644
	<u>25,598</u>	<u>(11,954)</u>	<u>13,644</u>
Net debt	<u>25,598</u>	<u>(11,954)</u>	<u>13,644</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>2,147</u>	<u>-</u>

Marhamchurch Pre School
Statement of Cash flows
for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(13,096)	7,559
Adjustments for:		
Depreciation of property, plant and equipment	130	153
Dividends, interest and rents from investments	(38)	(644)
Decrease/(Increase) in trade and other receivables	700	(770)
Increase/(Decrease) in trade and other payables	312	(1,507)
Net cash (used in)/provided by operating activities	<u>(11,992)</u>	<u>4,791</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	38	644
Net cash from investing activities	<u>38</u>	<u>187</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(11,954)	4,978
Cash and cash equivalents at the beginning of the year	25,598	31,346
Cash and cash equivalents at the end of the year	<u>13,644</u>	<u>36,324</u>
Components of cash and cash equivalents		
Cash and bank balances	13,644	25,598
	<u>13,644</u>	<u>25,598</u>

Marhamchurch Pre School
Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Grants and donations	624	624	6,540
	21	21	-
	<u>645</u>	<u>645</u>	<u>6,540</u>
Other trading activities			
Fees	69,792	69,792	88,685
	<u>69,792</u>	<u>69,792</u>	<u>88,685</u>
Investments			
Interest received	38	38	51
	<u>38</u>	<u>38</u>	<u>51</u>
Other			
Coronavirus job retention grant	-	-	593
	<u>-</u>	<u>-</u>	<u>593</u>
Total income and endowments	70,475	70,475	95,869
Expenditure on:			
Costs of generating donations and legacies			
Grants and donations	17	17	143
	165	165	122
	25	25	15
	880	880	1,514
	<u>1,087</u>	<u>1,087</u>	<u>1,794</u>
Total of expenditure on raising funds	1,087	1,087	1,794
Employee costs			
Salaries/wages	68,568	68,568	72,156
Employer's NIC	2,995	2,995	3,422
Pension costs	2,147	2,147	2,210
Staff training	518	518	766
Staff welfare	25	25	246
	<u>74,253</u>	<u>74,253</u>	<u>78,800</u>
Motor and travel costs			
Business mileage costs reimbursed	41	41	-
	<u>41</u>	<u>41</u>	<u>-</u>
Premises costs			
Rent	900	900	900
Rates	551	551	663

Marhamchurch Pre School
Detailed Statement of Financial Activities

Light, heat and power	872	872	(568)
Premises cleaning	620	620	874
Premises repairs and maintenance	39	39	743
	<u>2,982</u>	<u>2,982</u>	<u>2,612</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	130	130	153
Equipment expensed	-	-	23
Equipment leasing and hire charges	190	190	-
General insurances	623	623	1,016
Stationery and printing	1,046	1,046	655
Subscriptions	796	796	799
Telephone, fax and broadband	797	797	587
	<u>3,582</u>	<u>3,582</u>	<u>3,233</u>
Legal and professional costs			
Accountancy and bookkeeping	1,626	1,626	1,871
	<u>1,626</u>	<u>1,626</u>	<u>1,871</u>
Total of expenditure of other costs	<u>82,484</u>	<u>82,484</u>	<u>86,516</u>
Total expenditure	83,571	83,571	88,310
Net gains on investments	-	-	-
	<u>(13,096)</u>	<u>(13,096)</u>	<u>7,559</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(13,096)</u>	<u>(13,096)</u>	<u>7,559</u>
Other Gains	-	-	-
Net movement in funds	<u>(13,096)</u>	<u>(13,096)</u>	<u>7,559</u>
Reconciliation of funds:			
Total funds brought forward	121,139	121,139	113,580
Total funds carried forward	<u>108,043</u>	<u>108,043</u>	<u>121,139</u>

MARHAMCHURCH PLAYSCHOOL

England & Wales - Charity number 1024873

Accounts



Trustees' Annual Report for the period

From 01/09/20 Period start date To 31/08/21

Period end date

Charity name: Marhamchurch Playschool

Charity registration number: 1024873

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide education and to enhance development of children under statutory school age by encouraging parents to provide for needs of their children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provide a safe, caring environment for pre-school aged children to prepare them for entry into school.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that trustees have had regard to guidance issued by charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Provide full day care from 8.30am to 3.30pm reaching up to 30 children.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Satisfactory
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school holds monetary reserves in excess of £5,000 which is a level that the committee is of the opinion is sufficient to meet the future needs of the pre-school.
Amount of reserves held	Para 1.22	£25,598
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity is managed by a committee who are appointed by democratic process.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Marhamchurch Playschool
Other name the charity uses	
Registered charity number	1024873
Charity's principal address	The Revel Field, Helebridge Road Marhamchurch Bude Cornwall EX23 0HY

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Marhamchurch Pre School

Charity No. 1024873

Trustees' Report and Unaudited Accounts

31 August 2021

Marhamchurch Pre School
Statement of Financial Activities
for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	6,540	6,540	257
Charitable activities	4	-	-	2,448
Other trading activities	5	88,685	88,685	77,212
Investments	6	51	51	127
Other	7	593	593	2,515
Total		95,869	95,869	82,559
Expenditure on:				
Raising funds	8	1,794	1,794	227
Other	9	86,516	86,516	93,466
Total		88,310	88,310	93,693
Net gains on investments		-	-	-
Net income/(expenditure)	10	7,559	7,559	(11,134)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		7,559	7,559	(11,134)
Other gains and losses				
Net movement in funds		7,559	7,559	(11,134)
Reconciliation of funds:				
Total funds brought forward		113,580	113,580	124,714
Total funds carried forward		121,139	121,139	113,580

Marhamchurch Pre School

Balance Sheet

at 31 August 2021

Charity No. 1024873

		2021	2020
		£	£
Fixed assets			
Tangible assets	12	100,840	100,536
		<u>100,840</u>	<u>100,536</u>
Current assets			
Debtors	13	770	-
Cash at bank and in hand		25,598	31,346
		<u>26,368</u>	<u>31,346</u>
Creditors: Amount falling due within one year	14	(6,069)	(18,302)
Net current assets		<u>20,299</u>	<u>13,044</u>
Total assets less current liabilities		<u>121,139</u>	<u>113,580</u>
Net assets excluding pension asset or liability		<u>121,139</u>	<u>113,580</u>
Total net assets		<u><u>121,139</u></u>	<u><u>113,580</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		121,139	113,580
		<u>121,139</u>	<u>113,580</u>
Reserves	15		
Total funds		<u><u>121,139</u></u>	<u><u>113,580</u></u>

Approved by the trustees on 31 August 2021

And signed on their behalf by:

G. Pearson

Trustee

31 August 2021

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	257	257
Charitable activities	2,448	2,448
Other trading activities	77,212	77,212
Investments	127	127
Other	2,515	2,515
Total	<u>82,559</u>	<u>82,559</u>
Expenditure on:		
Raising funds	227	227
Other	93,466	93,466
Total	<u>93,693</u>	<u>93,693</u>
Net income	<u>(11,134)</u>	<u>(11,134)</u>
Net income before other gains/(losses)	(11,134)	(11,134)
Other gains and losses:		
Net movement in funds	<u>(11,134)</u>	<u>(11,134)</u>
Reconciliation of funds:		
Total funds brought forward	124,714	124,714
Total funds carried forward	<u><u>113,580</u></u>	<u><u>113,580</u></u>

3 Income from donations and legacies

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Grants and donations	6,540	6,540	257
	<u>6,540</u>	<u>6,540</u>	<u>257</u>

4 Income from charitable activities

	Total	Total
	2021	2020
	£	£
Fundraising	-	2,448
	<u>-</u>	<u>2,448</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Fees	88,685	88,685	77,212
	<u>88,685</u>	<u>88,685</u>	<u>77,212</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest received	51	51	127
	<u>51</u>	<u>51</u>	<u>127</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Coronavirus job retention grant	593	593	2,515
	<u>593</u>	<u>593</u>	<u>2,515</u>

8 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Grants and donations	143	143	-
	122	122	-
	15	15	-
	1,514	1,514	-
<i>Fundraising trading costs</i>			
Fees	-	-	227
	<u>1,794</u>	<u>1,794</u>	<u>227</u>

9 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Meals	-	-	531
Toys and consumables	-	-	1,146
Forest school	-	-	225
Employee costs	78,800	78,800	83,205
Motor and travel costs	-	-	28
Premises costs	2,612	2,612	3,170
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	153	153	180
General administrative costs	3,080	3,080	2,880
Legal and professional costs	1,871	1,871	2,101
	<u>86,516</u>	<u>86,516</u>	<u>93,466</u>

10 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	153	180

11 Staff costs

	2021	2020
Salaries and wages	72,156	80,078
Social security costs	3,422	-
Pension costs	2,210	2,751
	<u>77,788</u>	<u>82,829</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2020	99,516	1,200	100,716
Additions	457	-	457
At 31 August 2021	<u>99,973</u>	<u>1,200</u>	<u>101,173</u>
Depreciation and impairment			
At 1 September 2020	-	180	180
Depreciation charge for the year	-	153	153
At 31 August 2021	<u>-</u>	<u>333</u>	<u>333</u>
Net book values			
At 31 August 2021	<u>99,973</u>	<u>867</u>	<u>100,840</u>
At 31 August 2020	<u>99,516</u>	<u>1,020</u>	<u>100,536</u>

13 Debtors

	2021	2020
	£	£
Trade debtors	770	-
	<u>770</u>	<u>-</u>

14 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	501	866
Other taxes and social security	337	363
Other creditors	5,069	5,447
Accruals	162	900
Deferred income	-	10,726
	<u>6,069</u>	<u>18,302</u>

15 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	113,580	95,869	(88,310)	121,139
	<u>113,580</u>	<u>95,869</u>	<u>(88,310)</u>	<u>121,139</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	100,840	100,840
Net current assets	20,299	20,299
	<u>121,139</u>	<u>121,139</u>

17 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	31,346	(5,748)	25,598
	<u>31,346</u>	<u>(5,748)</u>	<u>25,598</u>
Net debt	<u>31,346</u>	<u>(5,748)</u>	<u>25,598</u>

Marhamchurch Pre School
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Grants and donations	6,540	6,540	257
	<u>6,540</u>	<u>6,540</u>	<u>257</u>
Charitable activities			
Fundraising	-	-	2,448
	<u>-</u>	<u>-</u>	<u>2,448</u>
Other trading activities			
Fees	88,685	88,685	77,212
	<u>88,685</u>	<u>88,685</u>	<u>77,212</u>
Investments			
Interest received	51	51	127
	<u>51</u>	<u>51</u>	<u>127</u>
Other			
Coronavirus job retention grant	593	593	2,515
	<u>593</u>	<u>593</u>	<u>2,515</u>
Total income and endowments	95,869	95,869	82,559
Expenditure on:			
Costs of generating donations and legacies			
Grants and donations	143	143	-
	122	122	-
	15	15	-
	1,514	1,514	-
	<u>1,794</u>	<u>1,794</u>	<u>-</u>
Costs of other trading activities			
Fees	-	-	227
	<u>-</u>	<u>-</u>	<u>227</u>
Total of expenditure on raising funds	1,794	1,794	227
Other expenditure			
Meals	-	-	531
Toys and consumables	-	-	1,146
Forest school	-	-	225
	<u>-</u>	<u>-</u>	<u>1,902</u>
Employee costs			
Salaries/wages	72,156	72,156	80,078
Employer's NIC	3,422	3,422	-

Marhamchurch Pre School
Detailed Statement of Financial Activities

Pension costs	2,210	2,210	2,751
Staff training	766	766	376
Staff welfare	246	246	-
	<u>78,800</u>	<u>78,800</u>	<u>83,205</u>
Business mileage costs reimbursed	-	-	28
	<u>-</u>	<u>-</u>	<u>28</u>
Premises costs			
Rent	900	900	900
Rates	663	663	382
Light, heat and power	(568)	(568)	1,055
Premises cleaning	874	874	547
Premises repairs and maintenance	743	743	286
	<u>2,612</u>	<u>2,612</u>	<u>3,170</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment expensed	153	153	180
Equipment leasing and hire charges	23	23	-
General insurances	-	-	91
Stationery and printing	1,016	1,016	1,004
Subscriptions	655	655	407
Sundry expenses	799	799	657
Telephone, fax and broadband	-	-	32
	587	587	689
	<u>3,233</u>	<u>3,233</u>	<u>3,060</u>
Legal and professional costs			
Accountancy and bookkeeping	1,871	1,871	2,101
	<u>1,871</u>	<u>1,871</u>	<u>2,101</u>
Total of expenditure of other costs	<u>86,516</u>	<u>86,516</u>	<u>93,466</u>
Total expenditure	88,310	88,310	93,693
Net gains on investments	-	-	-
	<u>7,559</u>	<u>7,559</u>	<u>(11,134)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	7,559	7,559	(11,134)
Other Gains	-	-	-
	<u>7,559</u>	<u>7,559</u>	<u>(11,134)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	113,580	113,580	124,714
Total funds carried forward	<u>121,139</u>	<u>121,139</u>	<u>113,580</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Marhamchurch Playschool

**On accounts for the year
ended**

31 August 2021

**Charity no
(if any)**

1024873

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- ~~the accounting records were not kept in accordance with section 130 of the Charities Act; or~~
- ~~the accounts did not accord with the accounting records; or~~
- ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/06/2022

Name:

Emma Gilbert

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Prospect House, 11 Western Road, Launceston, PL15 7AS

Empty rectangular box at the top of the page.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Large empty rectangular box for providing details of items to be disclosed.

MARHAMCHURCH PLAYSCHOOL

England & Wales - Charity number 1024873

Accounts



Trustees' Annual Report for the period

From **01/09/19** Period start date To **31/08/20** Period end date

Charity name: **Marhamchurch Playschool**

Charity registration number: **1024873**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide education and to enhance development of children under statutory school age by encouraging parents to provide for needs of their children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provide a safe, caring environment for pre-school aged children to prepare them for entry into school.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that trustees have had regard to guidance issued by charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Provide full day care from 8.30am to 3.30pm reaching up to 30 children.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Satisfactory
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school holds monetary reserves in excess of £5,000 which is a level that the committee is of the opinion is sufficient to meet the future needs of the pre-school.
Amount of reserves held	Para 1.22	£31,346
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity is managed by a committee who are appointed by democratic process.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Marhamchurch Playschool
Other name the charity uses	
Registered charity number	1024873
Charity's principal address	The Revel Field, Helebridge Road Marhamchurch Bude Cornwall EX23 0HY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Genevieve Pearson	Chair		
2	Jodie Teague	Treasurer		
3	Eleanor Hawkins	Secretary		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>E Hawkins</i>	<i>G Pearson</i>
Full name(s)	ELEANOR HAWKINS	GENEVIEVE PEARSON
Position (eg Secretary, Chair, etc)	SECRETARY	CHAIR
Date	17/06/21	

Marhamchurch Pre School

Charity No. 1024873

Trustees' Report and Unaudited Accounts

31 August 2020

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	6 to 12
Notes to the Accounts	13
Detailed Statement of Financial Activities	14 to 15

Marhamchurch Pre School

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1024873

Trustees

The following Trustees served during the year:

E. Hawkins

G. Pearson

J. Teague

Accountants

Buttons Accounting Ltd

Prospect House

11 Western Road

Launceston

Cornwall

PL15 7AS

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

G. Pearson

Trustee

31 May 2021

Independent Examiner's Report to the trustees of Marhamchurch Pre School

I report to the trustees on my examination of the accounts of Marhamchurch Pre School for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Gilbert
ACCA
Buttons Accounting Ltd
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS
31 May 2021

Marhamchurch Pre School
Statement of Financial Activities
for the year ended 31 August 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	257	257	180
Charitable activities	4	2,448	2,448	2,490
Other trading activities	5	77,212	77,212	87,575
Investments	6	127	127	95
Other	7	2,515	2,515	-
Total		82,559	82,559	90,340
Expenditure on:				
Raising funds	8	227	227	-
Other	9	93,466	93,466	93,823
Total		93,693	93,693	93,823
Net gains on investments		-	-	-
Net expenditure	10	(11,134)	(11,134)	(3,483)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(11,134)	(11,134)	(3,483)
Other gains and losses				
Net movement in funds		(11,134)	(11,134)	(3,483)
Reconciliation of funds:				
Total funds brought forward		124,714	124,714	128,197
Total funds carried forward		113,580	113,580	124,714

Marhamchurch Pre School

Balance Sheet

at 31 August 2020

Charity No. 1024873

		2020	2019
		£	£
Fixed assets			
Tangible assets	12	100,536	99,516
		<u>100,536</u>	<u>99,516</u>
Current assets			
Cash at bank and in hand		31,346	25,747
		<u>31,346</u>	<u>25,747</u>
Creditors: Amount falling due within one year	13	(18,302)	(549)
Net current assets		<u>13,044</u>	<u>25,198</u>
Total assets less current liabilities		<u>113,580</u>	<u>124,714</u>
Net assets excluding pension asset or liability		<u>113,580</u>	<u>124,714</u>
Total net assets		<u><u>113,580</u></u>	<u><u>124,714</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		113,580	124,714
		<u>113,580</u>	<u>124,714</u>
Reserves	14		
Total funds		<u><u>113,580</u></u>	<u><u>124,714</u></u>

Approved by the trustees on 31 May 2021

And signed on their behalf by:

G. Pearson
Trustee
31 May 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	180	180
Charitable activities	2,490	2,490
Other trading activities	87,575	87,575
Investments	95	95
Total	<u>90,340</u>	<u>90,340</u>
Expenditure on:		
Other	93,823	93,823
Total	<u>93,823</u>	<u>93,823</u>
Net income	<u>(3,483)</u>	<u>(3,483)</u>
Net income before other gains/(losses)	(3,483)	(3,483)
Other gains and losses:		
Net movement in funds	<u>(3,483)</u>	<u>(3,483)</u>
Reconciliation of funds:		
Total funds brought forward	128,197	128,197
Total funds carried forward	<u><u>124,714</u></u>	<u><u>124,714</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Grants and donations	257	257	180
	<u>257</u>	<u>257</u>	<u>180</u>

4 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Fundraising	2,448	2,448	2,490
	<u>2,448</u>	<u>2,448</u>	<u>2,490</u>

5 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Fees	77,212	77,212	87,575
	<u>77,212</u>	<u>77,212</u>	<u>87,575</u>

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Interest received	127	127	95
	<u>127</u>	<u>127</u>	<u>95</u>

7 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Coronavirus job retention grant	2,515	2,515	-
	<u>2,515</u>	<u>2,515</u>	<u>-</u>

8 Expenditure on raising funds

Fundraising trading costs

	Unrestricted	Total 2020	Total 2019
	£	£	£
Fees	227	227	-
	<u>227</u>	<u>227</u>	<u>-</u>

9 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Meals	531	531	920
Toys and consumables	1,146	1,146	8,202
Forest school	225	225	-
Employee costs	83,205	83,205	73,639
Motor and travel costs	28	28	-
Premises costs	3,170	3,170	4,976
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	180	180	-
General administrative costs	2,880	2,880	3,506
Legal and professional costs	2,101	2,101	2,580
	<u>93,466</u>	<u>93,466</u>	<u>93,823</u>

10 Net expenditure before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	180	-

Marhamchurch Pre School
Notes to the Accounts

11 Staff costs		
Salaries and wages	80,078	71,643
Pension costs	2,751	1,217
	<u>82,829</u>	<u>72,860</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets			
	£	£	£
Cost or revaluation			
At 1 September 2019	99,516	-	99,516
Additions	-	1,200	1,200
At 31 August 2020	<u>99,516</u>	<u>1,200</u>	<u>100,716</u>
Depreciation and impairment			
Depreciation charge for the year	-	180	180
At 31 August 2020	<u>-</u>	<u>180</u>	<u>180</u>
Net book values			
At 31 August 2020	<u>99,516</u>	<u>1,020</u>	<u>100,536</u>
At 31 August 2019	<u>99,516</u>	<u>-</u>	<u>99,516</u>

13 Creditors:		
amounts falling due within one year		
	2020	2019
	£	£
Trade creditors	866	549
Other taxes and social security	363	-
Other creditors	5,447	-
Accruals and deferred income	11,626	-
	<u>18,302</u>	<u>549</u>

14 Movement in funds				
	At 1 September 2019	Incoming resources (including other gains/losses)	Resources expended	At 31 August 2020
)		
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	124,714	82,559	(93,693)	113,580
Revaluation Reserves:				
Total funds	<u>124,714</u>	<u>82,559</u>	<u>(93,693)</u>	<u>113,580</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	100,536	100,536
Net current assets	13,044	13,044
	<u>113,580</u>	<u>113,580</u>

16 Reconciliation of net debt

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash and cash equivalents	25,747	5,599	31,346
	<u>25,747</u>	<u>5,599</u>	<u>31,346</u>
Net debt	<u>25,747</u>	<u>5,599</u>	<u>31,346</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
Operating leases with expiry date:				

Pension commitments

	2020 £	2019 £
The pension cost charge to the charity amounted to:	<u>2,751</u>	<u>1,217</u>

Marhamchurch Pre School
Statement of Cash flows
for the year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(11,134)	(3,483)
Adjustments for:		
Depreciation of property, plant and equipment	180	-
Dividends, interest and rents from investments	(2,642)	(95)
Increase in trade and other payables	17,753	549
Net cash provided by/(used in) operating activities	<u>4,157</u>	<u>(3,029)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,200)	-
Dividends, interest and rents from investments	2,642	95
Net cash from investing activities	<u>1,442</u>	<u>95</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	5,599	(2,934)
Cash and cash equivalents at the beginning of the year	25,747	-
Cash and cash equivalents at the end of the year	<u>31,346</u>	<u>(2,934)</u>
Components of cash and cash equivalents		
Cash and bank balances	31,346	25,747
	<u>31,346</u>	<u>25,747</u>

Marhamchurch Pre School
Detailed Statement of Financial Activities
for the year ended 31 August 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Grants and donations	257	257	180
	<u>257</u>	<u>257</u>	<u>180</u>
Charitable activities			
Fundraising	2,448	2,448	2,490
	<u>2,448</u>	<u>2,448</u>	<u>2,490</u>
Other trading activities			
Fees	77,212	77,212	87,575
	<u>77,212</u>	<u>77,212</u>	<u>87,575</u>
Investments			
Interest received	127	127	95
	<u>127</u>	<u>127</u>	<u>95</u>
Other			
Coronavirus job retention grant	2,515	2,515	-
	<u>2,515</u>	<u>2,515</u>	<u>-</u>
Total income and endowments	82,559	82,559	90,340
Expenditure on:			
Costs of other trading activities			
Fees	227	227	-
	<u>227</u>	<u>227</u>	<u>-</u>
Total of expenditure on raising funds	227	227	-
Other expenditure			
Meals	531	531	920
Toys and consumables	1,146	1,146	8,202
Forest school	225	225	-
	<u>1,902</u>	<u>1,902</u>	<u>9,122</u>
Employee costs			
Salaries/wages	80,078	80,078	71,643
Pension costs	2,751	2,751	1,217
Staff training	376	376	779
	<u>83,205</u>	<u>83,205</u>	<u>73,639</u>
Motor and travel costs			
Business mileage costs reimbursed	28	28	-
	<u>28</u>	<u>28</u>	<u>-</u>
Premises costs			
Rent	900	900	920

Marhamchurch Pre School
Detailed Statement of Financial Activities

Rates	382	382	343
Light, heat and power	1,055	1,055	469
Premises cleaning	547	547	1,235
Premises repairs and maintenance	286	286	2,009
	<u>3,170</u>	<u>3,170</u>	<u>4,976</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	180	180	-
Equipment leasing and hire charges	91	91	-
General insurances	1,004	1,004	1,103
Stationery and printing	407	407	541
Subscriptions	657	657	652
Sundry expenses	32	32	710
Telephone, fax and broadband	689	689	500
	<u>3,060</u>	<u>3,060</u>	<u>3,506</u>
Legal and professional costs			
Accountancy and bookkeeping	2,101	2,101	2,580
	<u>2,101</u>	<u>2,101</u>	<u>2,580</u>
Total of expenditure of other costs	<u>93,466</u>	<u>93,466</u>	<u>93,823</u>
Total expenditure	93,693	93,693	93,823
Net gains on investments	-	-	-
	<u>(11,134)</u>	<u>(11,134)</u>	<u>(3,483)</u>
Net expenditure			
Net expenditure before other gains/(losses)	(11,134)	(11,134)	(3,483)
Other Gains	-	-	-
	<u>(11,134)</u>	<u>(11,134)</u>	<u>(3,483)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	124,714	124,714	128,197
Total funds carried forward	<u>113,580</u>	<u>113,580</u>	<u>124,714</u>

Independent Examiner's Report to the trustees of Marhamchurch Pre School

I report to the trustees on my examination of the accounts of Marhamchurch Pre School for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Gilbert
ACCA
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Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS
31 May 2021