

KINGS WORLD TRUST FOR CHILDREN

England & Wales · Charity number 1024872

Details

Other names	SKILLS FOR KIDS
Status	Registered
Legal form	Trust
Registered	1993-08-13
Register	View on the Charity Commission register

Contact

Address	1 Stonehill Cottage Wilsons Road Headley Down Bordon GU35 8JE
Phone	01428712365
Email	kwtc@haslemere.com
Website	www.kingschildren.org

Activities

Objects: TO PROMOTE THE CARE, EDUCATION AND UPBRINGING OF CHILDREN AND YOUNG PEOPLE IN NEED AND TO RELIEVE POVERTY AND SICKNESS AMONGST CHILDREN AND YOUNG PEOPLE.

Activities: The principal objective of the Charity is to promote the care, education and upbringing of children and young people in need and to relieve poverty and sickness amongst such children and young people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- India
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£66,000	£57,843	-	-
2024-05-31	£77,346	£80,279	-	-
2023-05-31	£77,346	£80,279	-	-
2022-05-31	£220,163	£220,217	-	-
2021-05-31	£76,450	£74,179	-	-

Trustees

Name	Role	Appointed
COLIN WAGSTAFF	Chair	2018-03-20
Belsie Wagstaff		2018-03-20
Nick Wagstaff		2018-03-20
Simon Wagstaff		2018-03-20
Sophie Hotchkiss		2018-03-20

KINGS WORLD TRUST FOR CHILDREN

England & Wales - Charity number 1024872

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
KINGS WORLD TRUST FOR CHILDREN

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

KINGS WORLD TRUST FOR CHILDREN

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for the Year Ended 31 May 2025

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KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2025

The Committee present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Charity are to promote care, education and upbringing of children and young people in need and to relieve poverty and sickness amongst such children and young people. Historically this has been restricted to Kings World Trust for Children (India) whose annual report can be obtained from www.kingschildren.org

Kings World Trust for Children (KWTC) was founded in UK in 1994 to provide care, education and skills training for children who were orphaned, homeless or with physical disabilities. The operational arm of KWTC is Kings World Trust for Children (India) which manages, establishes and directs all educational projects and schools in southern India as agreed with KWTC in UK.

The Trust opened its first Children's Village in Chinnammalpuram in 1995 for both boys and girls. Subsequent activities were as follows:

1998 - opened Boys Home in Idayangudi

1999 - purchased land in Pudhur for farming and established a girls children's village

1999 - started an 'outreach' programme to provide primary, secondary, skills training and college education for children and young people living in their own homes.

2004 - provided medical care, relief aid and reconstruction work in coastal villages affected by the south Asian Tsunami

2005 - built and opened Kings Matriculation School at Pudhur on land previously purchased for farming.

2014 - built and opened Kings CBSE School on the same 50-acre campus

2018 - built second phase of CBSE school doubling its previous size

2020 - Provided 'online' classes for all students during covid period. Trust provided gadgets for those who didn't have them to attend 'online' classes.

An outreach programme provides funds for books, uniforms, subsistence etc. for children who would otherwise have no access to education, to attend their local schools. A basic education may give children some advantage in later life but it is no guarantee of employment. KWTC therefore helps to fund its students into higher education or vocational training to give them the best possible chance of a bright future in which they can provide for themselves and their families and break the cycle of poverty.

The aim of Kings World Trust for Children is first to provide an extensive education and secondly, to provide leadership and guidance for disadvantaged children and young people for a sustainable future.

OPERATIONS IN INDIA

KWTC (INDIA) owns and operates Kings Matriculation School and Kings CBSE School. Both schools are located on a 50-acre campus and share a Kindergarten, sports facilities, dining and Boarding houses. Each school is located on its own secure campus. Currently 292 students are studying in Kindergarten, 783 students are in Matric School and 871 students are in CBSE School.

KWTC operates a bursary programme which provides free or means tested education to bright children from low income families. Bursaries at Kings School are also available for talented sports children. This bursary programme is inclusive and available to boys and girls from any background, race, caste, religion or gender. Bursaries are funded either by Kings schools or by a 'child sponsorship programme' funded by overseas donors.

Kings Schools teach in English. Tamil is the second taught language but is the first language of the majority of students at Kings Schools. Special attention is paid to Art, Music, Cultural projects, extra curricular activities and sports. All Students take part in a great many non-educational activities, clubs and hobbies.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities carried out for public benefit by the Charity related to charitable work projects currently carried out in Tamil Nadu State in South India through an Indian registered Aid Agency/NGO "Kings World Trust for Children (India)".

Social investments

KWTC (India) owns and operates two schools. Kings Matriculation School (800 students) which follows the Tamil Nadu State 'common' syllabus and Kings CBSE School (700 students) which follows an Indian National syllabus. Kings Matriculation School has 25% of students who are on free bursaries and a number on means tested bursaries. Kings CBSE school is for fee paying students only and profits are transferred to Kings Matric to help support the fees of the bursary students. The two King's Schools are co-located on a 50-acre rural campus

Volunteers

Kings Schools runs a programme for volunteers from the UK and from other English speaking countries. Volunteers can be any age from 18 years old. They can have professional skills or be school leavers. TEFL qualified volunteers are especially welcome. A minimum of one month and maximum of three months is the ideal volunteer time at Kings Schools. However, KWTC doesn't get many volunteers post covid. We are trying hard to bring volunteers from abroad.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees have maintained a steady flow of funds to KWTC (India) to support children who are sponsored by the UK Trust. The funds are used exclusively for the children sponsored by UK donors including the infrastructure and resources which are necessary to support them. There is one full time staff member and one part time bookkeeper who administer and manage the KWTC sponsorship and bursary programmes in India.

Income has been falling over the past few years due to the challenges of fundraising, the retirement, due to age, of a number of loyal donors who are now unable to support their sponsored children on a fixed pension and the fall in sterling against the Indian rupee which has meant transferred funds are now worth less in rupees. It has been hard to find many new child sponsors but there has been a slow stream of sponsors, mostly from younger people, who came as volunteers/interns to support the work of the Indian Trust and schools.

KWTC makes ongoing appeals to Grant Making Trusts in the UK and has been successful in attracting a number of sizeable donations for capital projects and the multiple sponsorship of children both in KWTC (India) and the schools run by the Indian Trust.

Currently, the following numbers of children are sponsored in the KWTC Outreach programme in India and in providing bursaries for children to attend Kings Schools in India.

Outreach programme	2
Higher Education	10
Day Bursary at Kings School	242
Boarding Bursary at Kings School	5
Total Number of Children	259

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2025

FINANCIAL REVIEW

Principal funding sources

The principle source of funds is donations from individuals, companies and other organisations in the United Kingdom as well as sponsorship of specific children in India. Income generated for Kings School is through a percentage of fee paying students. KWTC runs a volunteer programme in India for skilled and unskilled volunteers from overseas who support KWTC programmes and projects.

Investment policy and objectives

Surplus funds are kept with high street banks to enable easy access.

Reserves policy

The policy of the trustees is to build up reserves to cover sudden loss of income or an emergency situation. Reserves have been depleted in recent years to maintain our charitable programmes. At the current time reserves have increased to £18,809 (2024 £10,652), below that thought to be prudent by the Trustees. The decision to curtail the outreach work and increase fund raising efforts will help to build up reserves again to the desired levels. The trustees aim to make best use of any unrestricted funds, however, they reserve the right to retain general reserves in hand until they can be used in the most efficient manner to further the objectives of the Charity.

Funds in deficit

During the year there was a net income of £8,157 (2024 : £2,930 Net Surplus). There was a decrease in income during the year as it has been a difficult time to raise funds. During the year £40,000 was granted from the Charity (2024 - £25,000). The trustees felt it necessary given the decrease in donations and to reduce the commitment to ensure that the Charity maintained its reserves in line with its reserves policy.

Surplus funds are kept with high street banks to enable easy access. The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

FUTURE PLANS

KWTC (India) is to cease the outreach programme as soon as existing children complete their education. The new focus is to provide bursaries for children, from low income and disadvantaged backgrounds, to attend Kings Matriculation School. KWTC has one of the best schools in southern India and children can really benefit from a formal education, in English, at this school. English is one of two 'National' languages in India and fluency in English is a passport to a successful professional career.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees have adopted the following policies and procedures for the induction and training of new Trustees:

1. There should be no less than three trustees.
2. Prospective Trustees need to be recommended by the existing Trustees and be over the age of eighteen and not be ineligible to act.
3. The Charity will provide sufficient training assistance to enable a Trustee to be well informed, conversant with current legislation, up to date with events affecting the Charity and its objectives.

The trustees are based throughout the United Kingdom. The Trustees will discuss various matters through the year which affect the Charity and will when necessary hold formal minuted Trustees meetings. The Charity has an administrator, and uses the services of unpaid volunteers. The founder, C Wagstaff OBE holds the role of Chairman and Operations Director and splits his time between the United Kingdom and India.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024872

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees
for the Year Ended 31 May 2025

Principal address

1 Stonehill Cottage
Wilsons Road
Headley Down
Bordon
Hampshire
GU35 8JE

Trustees

The trustees who served during the year were:

Mr C Wagstaff OBE
Mr S Wagstaff
Mr N Wagstaff
Mrs B Wagstaff
Mrs S Hotchkiss

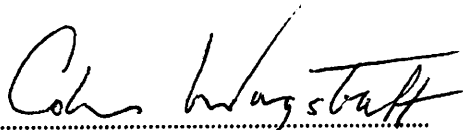
Independent Examiner

Mrs Anugrah Sharma BSc FCA
A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

COMMENCEMENT OF ACTIVITIES

The charity was set up under a deed dated 26 July 1993.

Approved by order of the board of trustees on 25/03/26..... and signed on its behalf by:



.....
C Wagstaff OBE - Trustee

Independent Examiner's Report to the Trustees of
Kings World Trust for Children

Independent examiner's report to the trustees of Kings World Trust for Children

I report to the charity trustees on my examination of the accounts of Kings World Trust for Children (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Anugrah Sharma BSc FCA
The Institute of Chartered Accountants in England and Wales

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Date: 26/03/26.....

KINGS WORLD TRUST FOR CHILDREN

Statement of Financial Activities
for the Year Ended 31 May 2025

	Notes	Unrestricted fund £	Restricted fund £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		66,000	-	66,000	46,874
		<u>66,000</u>	<u>-</u>	<u>66,000</u>	<u>46,874</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		17,843	-	17,843	18,944
Grants		40,000	-	40,000	25,000
		<u>57,843</u>	<u>-</u>	<u>57,843</u>	<u>43,944</u>
Total		<u>57,843</u>	<u>-</u>	<u>57,843</u>	<u>43,944</u>
NET INCOME		8,157	-	8,157	2,930
RECONCILIATION OF FUNDS					
Total funds brought forward		10,652	-	10,652	7,722
		<u>10,652</u>	<u>-</u>	<u>10,652</u>	<u>7,722</u>
TOTAL FUNDS CARRIED FORWARD		<u>18,809</u>	<u>-</u>	<u>18,809</u>	<u>10,652</u>

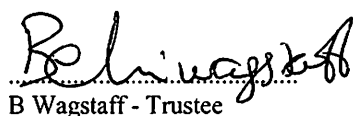
The notes form part of these financial statements

KINGS WORLD TRUST FOR CHILDREN

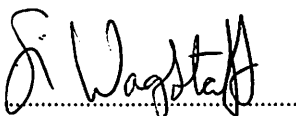
Balance Sheet
31 May 2025

	Notes	Unrestricted fund £	Restricted fund £	31.5.25 Total funds £	31.5.24 Total funds £
CURRENT ASSETS					
Debtors	4	1,008	-	1,008	2,067
Cash at bank		19,701	-	19,701	10,485
		<u>20,709</u>	<u>-</u>	<u>20,709</u>	<u>12,552</u>
CREDITORS					
Amounts falling due within one year	5	(1,900)	-	(1,900)	(1,900)
		<u>18,809</u>	<u>-</u>	<u>18,809</u>	<u>10,652</u>
NET CURRENT ASSETS					
		<u>18,809</u>	<u>-</u>	<u>18,809</u>	<u>10,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>18,809</u>	<u>-</u>	<u>18,809</u>	<u>10,652</u>
NET ASSETS					
		<u>18,809</u>	<u>-</u>	<u>18,809</u>	<u>10,652</u>
FUNDS					
Unrestricted funds	6			<u>18,809</u>	<u>10,652</u>
TOTAL FUNDS					
				<u>18,809</u>	<u>10,652</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/03/26..... and were signed on its behalf by:



B Wagstaff - Trustee



S A Wagstaff - Trustee

The notes form part of these financial statements

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Legal form

The Charity is an unincorporated registered Charity defined by its governing document.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the independent examination, legal fees and any appropriate apportionment of overheads.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any investment income, gains or losses are allocated to the appropriate fund.

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are funds set aside by the Trustees out of general reserves for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds. Any investment income, gains or losses are allocated to the appropriate fund.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange variances are taken into account in arriving at the operating result.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees may be required to make assumptions, estimates and judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. These are based on previous experience and other factors that are considered by the trustees to be relevant. Ultimately, actual results may differ from these estimates. Any such estimates and assumptions are subject to review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the revision takes place where the revision affects only that period, or in the period of the revision and any future periods where the revision affects both current and future periods.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,874	-	46,874
EXPENDITURE ON			
Charitable activities			
Charitable Activities	18,944	-	18,944
Grants	25,000	-	25,000
Total	43,944	-	43,944
NET INCOME	2,930	-	2,930
RECONCILIATION OF FUNDS			
Total funds brought forward	7,722	-	7,722
TOTAL FUNDS CARRIED FORWARD	<u>10,652</u>	<u>-</u>	<u>10,652</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.5.25	31.5.24
		£	£
Other debtors		1,008	2,067
		<u> </u>	<u> </u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.5.25	31.5.24
		£	£
Other creditors		1,900	1,900
		<u> </u>	<u> </u>
6. MOVEMENT IN FUNDS			
	At 1.6.24	Net	At
	£	movement	31.5.25
		in funds	£
		£	
Unrestricted funds			
General fund	10,652	8,157	18,809
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,652</u>	<u>8,157</u>	<u>18,809</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	66,000	(57,843)	8,157
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>66,000</u>	<u>(57,843)</u>	<u>8,157</u>

Comparatives for movement in funds

	At 1.6.23	Net	At
	£	movement	31.5.24
		in funds	£
		£	
Unrestricted funds			
General fund	7,722	2,930	10,652
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,722</u>	<u>2,930</u>	<u>10,652</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,874	(43,944)	2,930
	-----	-----	-----
TOTAL FUNDS	46,874	(43,944)	2,930
	=====	=====	=====

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	7,722	11,087	18,809
	-----	-----	-----
TOTAL FUNDS	7,722	11,087	18,809
	=====	=====	=====

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,874	(101,787)	11,087
	-----	-----	-----
TOTAL FUNDS	112,874	(101,787)	11,087
	=====	=====	=====

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

8. ULTIMATE CONTROLLING PARTY

The Trustees control the Charity in accordance with the trust deed.

KINGS WORLD TRUST FOR CHILDREN

Detailed Statement of Financial Activities
for the Year Ended 31 May 2025

	Unrestricted funds £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Child Sponsorship	26,297	-	26,297	28,848
Donations	36,030	-	36,030	13,414
Gift aid	3,673	-	3,673	4,612
	<hr/>	<hr/>	<hr/>	<hr/>
	66,000	-	66,000	46,874
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	66,000	-	66,000	46,874
EXPENDITURE				
Charitable activities				
Wages	8,000	-	8,000	8,000
Travelling	7,175	-	7,175	7,125
Grants to institutions	40,000	-	40,000	25,000
	<hr/>	<hr/>	<hr/>	<hr/>
	55,175	-	55,175	40,125
Support costs				
Finance				
Bank charges	54	-	54	500
Information technology				
Repairs and renewals	106	-	106	283
Governance costs				
Auditors' remuneration for non audit work	2,508	-	2,508	3,036
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	57,843	-	57,843	43,944
	<hr/>	<hr/>	<hr/>	<hr/>
Net income	8,157	-	8,157	2,930
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

KINGS WORLD TRUST FOR CHILDREN

England & Wales - Charity number 1024872

Accounts

REGISTERED CHARITY NUMBER: 1024872

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
KINGS WORLD TRUST FOR CHILDREN

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

KINGS WORLD TRUST FOR CHILDREN

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for the Year Ended 31 May 2024

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KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2024

The Committee present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Charity are to promote care, education and upbringing of children and young people in need and to relieve poverty and sickness amongst such children and young people. Historically this has been restricted to Kings World Trust for Children (India) whose annual report can be obtained from www.kingschildren.org

Kings World Trust for Children (KWTC) was founded in UK in 1994 to provide care, education and skills training for children who were orphaned, homeless or with physical disabilities. The operational arm of KWTC is Kings World Trust for Children (India) which manages, establishes and directs all educational projects and schools in southern India as agreed with KWTC in UK.

The Trust opened its first Children's Village in Chinnampalpuram in 1995 for both boys and girls. Subsequent activities were as follows:

1998 - opened Boys Home in Idayangudi

1999 - purchased land in Pudhur for farming and established a girls children's village

1999 - started an 'outreach' programme to provide primary, secondary, skills training and college education for children and young people living in their own homes.

2004 - provided medical care, relief aid and reconstruction work in coastal villages affected by the south Asian Tsunami

2005 - built and opened Kings Matriculation School at Pudhur on land previously purchased for farming.

2014 - built and opened Kings CBSE School on the same 50-acre campus

2018 - built second phase of CBSE school doubling its previous size

2020 - Provided 'online' classes for all students during covid period. Trust provided gadgets for those who didn't have them to attend 'online' classes.

An outreach programme provides funds for books, uniforms, subsistence etc. for children who would otherwise have no access to education, to attend their local schools. A basic education may give children some advantage in later life but it is no guarantee of employment. KWTC therefore helps to fund its students into higher education or vocational training to give them the best possible chance of a bright future in which they can provide for themselves and their families and break the cycle of poverty.

The aim of Kings World Trust for Children is first to provide an extensive education and secondly, to provide leadership and guidance for disadvantaged children and young people for a sustainable future.

OPERATIONS IN INDIA 2024

KWTC (INDIA) owns and operates Kings Matriculation School and Kings CBSE School. Both schools are located on a 50-acre campus and share a Kindergarten, sports facilities, dining and Boarding houses. Each school is located on its own secure campus. Currently 292 students are studying in Kindergarten, 783 students are in Matric School and 871 students are in CBSE School.

KWTC operates a bursary programme which provides free or means tested education to bright children from low income families. Bursaries at Kings School are also available for talented sports children. This bursary programme is inclusive and available to boys and girls from any background, race, caste, religion or gender. Bursaries are funded either by Kings schools or by a 'child sponsorship programme' funded by overseas donors.

Kings Schools teach in English. Tamil is the second taught language but is the first language of the majority of students at Kings Schools. Special attention is paid to Art, Music, Cultural projects, extra curricular activities and sports. All Students take part in a great many non-educational activities, clubs and hobbies.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities carried out for public benefit by the Charity related to charitable work projects currently carried out in Tamil Nadu State in South India through an Indian registered Aid Agency/NGO "Kings World Trust for Children (India)".

Social investments

KWTC (India) owns and operates two schools. Kings Matriculation School (800 students) which follows the Tamil Nadu State 'common' syllabus and Kings CBSE School (700 students) which follows an Indian National syllabus. Kings Matriculation School has 25% of students who are on free bursaries and a number on means tested bursaries. Kings CBSE school is for fee paying students only and profits are transferred to Kings Matric to help support the fees of the bursary students. The two King's Schools are co-located on a 50-acre rural campus

Volunteers

Kings Schools runs a programme for volunteers from the UK and from other English speaking countries. Volunteers can be any age from 18 years old. They can have professional skills or be school leavers. TEFL qualified volunteers are especially welcome. A minimum of one month and maximum of three months is the ideal volunteer time at Kings Schools. However, KWTC doesn't get many volunteers post covid. We are trying hard to bring volunteers from abroad.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have maintained a steady flow of funds to KWTC (India) to support children who are sponsored by the UK Trust. The funds are used exclusively for the children sponsored by UK donors including the infrastructure and resources which are necessary to support them. There is one full time staff member and one part time bookkeeper who administer and manage the KWTC sponsorship and bursary programmes in India.

Income has been falling over the past few years due to the challenges of fundraising, the retirement, due to age, of a number of loyal donors who are now unable to support their sponsored children on a fixed pension and the fall in sterling against the Indian rupee which has meant transferred funds are now worth less in rupees. It has been hard to find many new child sponsors but there has been a slow stream of sponsors, mostly from younger people, who came as volunteers/Interns to support the work of the Indian Trust and schools.

KWTC makes ongoing appeals to Grant Making Trusts in the UK and has been successful in attracting a number of sizeable donations for capital projects and the multiple sponsorship of children both in KWTC (India) and the schools run by the Indian Trust.

Currently, the following numbers of children are sponsored in the KWTC Outreach programme in India and in providing bursaries for children to attend Kings Schools in India.

Outreach programme	2
Higher Education	10
Day Bursary at Kings School	242
Boarding Bursary at Kings School	5
Total Number of Children	259

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2024

FINANCIAL REVIEW

Principal funding sources

The principle source of funds is donations from individuals, companies and other organisations in the United Kingdom as well as sponsorship of specific children in India. Income generated for Kings School is through a percentage of fee paying students. KWTC runs a volunteer programme in India for skilled and unskilled volunteers from overseas who support KWTC programmes and projects.

Investment policy and objectives

Surplus funds are kept with high street banks to enable easy access.

Reserves policy

The policy of the trustees is to build up reserves to cover sudden loss of income or an emergency situation. Reserves have been depleted in recent years to maintain our charitable programmes. At the current time reserves have increased to £10,652 (2023 £7,722), below that thought to be prudent by the Trustees. The decision to curtail the outreach work and increase fund raising efforts will help to build up reserves again to the desired levels. The trustees aim to make best use of any unrestricted funds, however, they reserve the right to retain general reserves in hand until they can be used in the most efficient manner to further the objectives of the Charity.

Funds in deficit

During the year there was a net income of £2,930 (2023 : £2,933 Net deficit). There was a decrease in income during the year as it has been a difficult time to raise funds. During the year £25,000 was granted from the Charity (2023 - £64,000). The trustees felt it necessary given the decrease in donations and to reduce the commitment to ensure that the Charity maintained its reserves in line with its reserves policy.

Surplus funds are kept with high street banks to enable easy access. The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

FUTURE PLANS

KWTC (India) is to cease the outreach programme as soon as existing children complete their education. The new focus is to provide bursaries for children, from low income and disadvantaged backgrounds, to attend Kings Matriculation School. KWTC has one of the best schools in southern India and children can really benefit from a formal education, in English, at this school. English is one of two 'National' languages in India and fluency in English is a passport to a successful professional career.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees have adopted the following policies and procedures for the induction and training of new Trustees:

1. There should be no less than three trustees.
2. Prospective Trustees need to be recommended by the existing Trustees and be over the age of eighteen and not be ineligible to act.
3. The Charity will provide sufficient training assistance to enable a Trustee to be well informed, conversant with current legislation, up to date with events affecting the Charity and its objectives.

The trustees are based throughout the United Kingdom. The Trustees will discuss various matters through the year which affect the Charity and will when necessary hold formal minuted Trustees meetings. The Charity has an administrator, and uses the

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the
Year Ended 31 May 2024

services of unpaid volunteers. The founder, C Wagstaff OBE holds the role of Chairman and Operations Director and splits his time between the United Kingdom and India.

REFERENCE AND ADMINISTRATIVE DETAILS Registered Charity number
1024872

Principal address
1 Stonehill Cottage
Wilsons Road
Headley Down
Bordon
Hampshire
GU35 8JE

Trustees
The trustees who served during the year were:

Mr C Wagstaff OBE
Mr S Wagstaff
Mr N Wagstaff
Mrs B Wagstaff
Mrs S Hotchkiss

Independent Examiner
Mrs Anugrah Sharma BSc FCA
A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

COMMENCEMENT OF ACTIVITIES

The charity was set up under a deed dated 26 July 1993.

Approved by order of the board of trustees on ...12/3/25..... and signed on its behalf by:



.....
C Wagstaff OBE - Trustee

Independent Examiner's Report to the Trustees of
Kings World Trust for Children

Independent examiner's report to the trustees of Kings World Trust for Children

I report to the charity trustees on my examination of the accounts of Kings World Trust for Children (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Anugrah Sharma BSc FCA
The Institute of Chartered Accountants in England and Wales

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Date: 31/3/25.....

KINGS WORLD TRUST FOR CHILDREN

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	Unrestricted fund £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>46,874</u>	<u>-</u>	<u>46,874</u>	<u>77,346</u>
EXPENDITURE ON					
Raising funds		-	-	-	344
Charitable activities					
Charitable Activities		18,944	-	18,944	15,935
Grants		<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>64,000</u>
Total		<u>43,944</u>	<u>-</u>	<u>43,944</u>	<u>80,279</u>
NET INCOME/(EXPENDITURE)		2,930	-	2,930	(2,933)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,722	-	7,722	10,655
TOTAL FUNDS CARRIED FORWARD		<u><u>10,652</u></u>	<u><u>-</u></u>	<u><u>10,652</u></u>	<u><u>7,722</u></u>

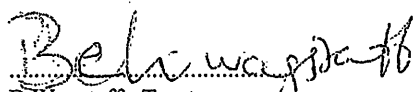
The notes form part of these financial statements

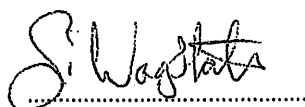
KINGS WORLD TRUST FOR CHILDREN

Balance Sheet
31 May 2024

	Notes	Unrestricted fund £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
CURRENT ASSETS					
Debtors	4	2,067	-	2,067	1,674
Cash at bank		10,485	-	10,485	7,948
		<u>12,552</u>	<u>-</u>	<u>12,552</u>	<u>9,622</u>
CREDITORS					
Amounts falling due within one year	5	(1,900)	-	(1,900)	(1,900)
		<u>10,652</u>	<u>-</u>	<u>10,652</u>	<u>7,722</u>
NET CURRENT ASSETS					
		10,652	-	10,652	7,722
TOTAL ASSETS LESS CURRENT LIABILITIES					
		10,652	-	10,652	7,722
NET ASSETS					
		<u>10,652</u>	<u>-</u>	<u>10,652</u>	<u>7,722</u>
FUNDS					
Unrestricted funds	6			10,652	7,722
TOTAL FUNDS				<u>10,652</u>	<u>7,722</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/3/25 and were signed on its behalf by:


B Wagstaff - Trustee


S A Wagstaff - Trustee

The notes form part of these financial statements

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Legal form

The Charity is an unincorporated registered Charity defined by its governing document.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the independent examination, legal fees and any appropriate apportionment of overheads.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any investment income, gains or losses are allocated to the appropriate fund.

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

1. **ACCOUNTING POLICIES - continued**

Fund accounting

Designated funds are funds set aside by the Trustees out of general reserves for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds. Any investment income, gains or losses are allocated to the appropriate fund.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange variances are taken into account in arriving at the operating result.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees may be required to make assumptions, estimates and judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. These are based on previous experience and other factors that are considered by the trustees to be relevant. Ultimately, actual results may differ from these estimates. Any such estimates and assumptions are subject to review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the revision takes place where the revision affects only that period, or in the period of the revision and any future periods where the revision affects both current and future periods.

2. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

3. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>43,721</u>	<u>33,625</u>	<u>77,346</u>
EXPENDITURE ON			
Raising funds	344	-	344
Charitable activities			
Charitable Activities	15,935	-	15,935
Grants	<u>30,375</u>	<u>33,625</u>	<u>64,000</u>
Total	<u>46,654</u>	<u>33,625</u>	<u>80,279</u>
NET INCOME/(EXPENDITURE)	(2,933)	-	(2,933)
RECONCILIATION OF FUNDS			
Total funds brought forward	10,655	-	10,655

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

3.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted fund £	Restricted fund £	Total funds £
	_____	_____	_____
	<u>7,722</u>	<u>-</u>	<u>7,722</u>
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.24 £	31.5.23 £
	Other debtors	<u>2,067</u>	<u>1,674</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.24 £	31.5.23 £
	Other creditors	<u>1,900</u>	<u>1,900</u>
6.	MOVEMENT IN FUNDS		
	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
	7,722	2,930	10,652
	_____	_____	_____
	<u>7,722</u>	<u>2,930</u>	<u>10,652</u>
	Net movement in funds, included in the above are as follows:		
	Incoming resources £	Resources expended £	Movement in funds £
	46,874	(43,944)	2,930
	_____	_____	_____
	<u>46,874</u>	<u>(43,944)</u>	<u>2,930</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

6. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	10,655	(2,933)	7,722
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,655</u>	<u>(2,933)</u>	<u>7,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,721	(46,654)	(2,933)
Restricted funds			
Restricted			
Fund	33,625	(33,625)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,346</u>	<u>(80,279)</u>	<u>(2,933)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	10,655	(3)	10,652
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,655</u>	<u>(3)</u>	<u>10,652</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

6. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,595	(90,598)	(3)
Restricted funds			
Restricted			
Fund	33,625	(33,625)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>124,220</u>	<u>(124,223)</u>	<u>(3)</u>

7. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

8. **ULTIMATE CONTROLLING PARTY**

The Trustees control the Charity in accordance with the trust deed.

KINGS WORLD TRUST FOR CHILDREN

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Child Sponsorship	28,848	-	28,848	33,625
Donations	13,414	-	13,414	38,620
Gift aid	<u>4,612</u>	<u>-</u>	<u>4,612</u>	<u>5,101</u>
	<u>46,874</u>	<u>-</u>	<u>46,874</u>	<u>77,346</u>
Total incoming resources	46,874	-	46,874	77,346
EXPENDITURE				
Charitable activities				
Wages	8,000	-	8,000	8,000
Travelling	7,125	-	7,125	4,393
Grants to institutions	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>64,000</u>
	40,125	-	40,125	76,393
Support costs				
Management				
Office administration	-	-	-	2,102
Finance				
Bank charges	500	-	500	169
Information technology				
Repairs and renewals	283	-	283	175
Governance costs				
Accountants remuneration for non audit work	<u>3,036</u>	<u>-</u>	<u>3,036</u>	<u>1,440</u>
Total resources expended	<u>43,944</u>	<u>-</u>	<u>43,944</u>	<u>80,279</u>
Net (expenditure)/income	<u><u>2,930</u></u>	<u><u>-</u></u>	<u><u>2,930</u></u>	<u><u>(2,933)</u></u>

This page does not form part of the statutory financial statements

KINGS WORLD TRUST FOR CHILDREN

England & Wales - Charity number 1024872

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
KINGS WORLD TRUST FOR CHILDREN

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

KINGS WORLD TRUST FOR CHILDREN

Contents of the Financial Statements
for the Year Ended 31 May 2023

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Balance Sheet	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2023

The Committee present their report with the financial statement of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

BACKGROUND

Kings World Trust for Children (KWTC) was founded in UK in 1994 to provide care, education and skills training for children who were orphaned, homeless or with physical disabilities. The operational arm of KWTC is Kings World Trust for Children (India) which manages, establishes and directs all educational projects and schools in southern India as agreed with KWTC in UK.

The Trust opened its first Children's Village in Chinnammalpuram in 1995 for both boys and girls. Subsequent activities were as follows:

1998 – opened Boys Home in Idayangudi

1999 – purchased land in Pudhur for farming and established a girls children's village

1999 – started an 'outreach' programme to provide primary, secondary, skills training and college education for children and young people living in their own homes.

2004 – provided medical care, relief aid and reconstruction work in coastal villages affected by the south Asian Tsunami

2005 – opened Kings Matriculation School at Pudhur on land previously purchased for farming.

2014 – built and opened Kings CBSE School on the same 50 acre campus

2018 – built second phase of CBSE school doubling its previous size.

AIM

The aim of Kings World Trust for Children is first to provide an extensive education and secondly, to provide leadership and guidance for disadvantaged children and young people for a sustainable future.

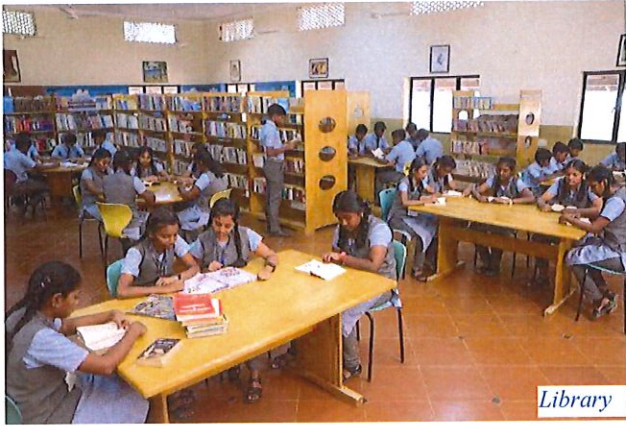
OPERATIONS IN INDIA 2023

KWTC (INDIA) owns and operates Kings Matriculation School and Kings CBSE School. Both schools are located on a 50 acre campus and share a Kindergarten, sports facilities, dining and Boarding houses. Each school is located on its own secure campus. Currently 1013 students are studying in Matric School and 819 students are in CBSE School.





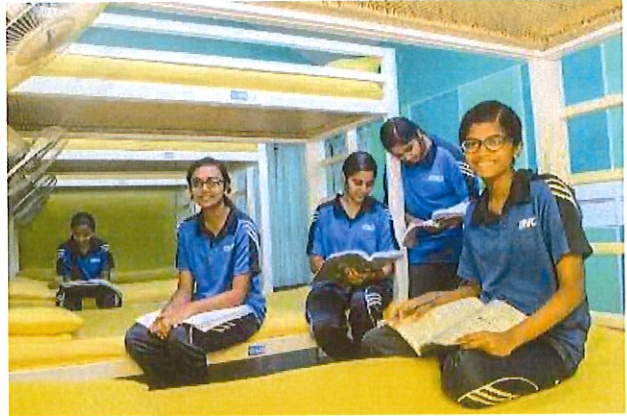
Sports Grounds



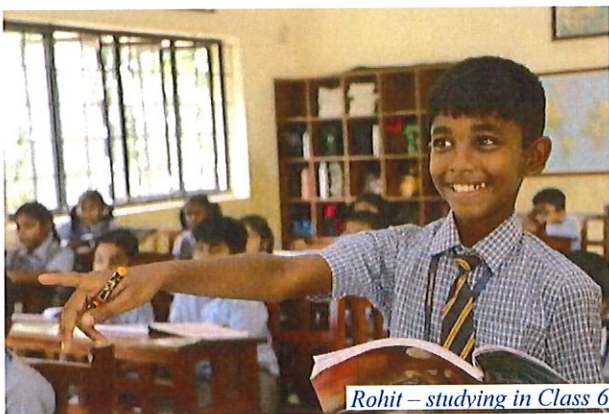
Library



Boarding House



KWTC operates a bursary programme which provides free or means tested education to bright children from low income families. Bursaries at Kings School are also available for talented sports children. This bursary programme is inclusive and available to boys and girls from any background, race, caste, religion or gender. Bursaries are funded either by Kings schools or by a 'child sponsorship programme' funded by overseas donors.



Rohit – studying in Class 6



Benita Therese – studying in Class 9

Kings Schools teach in English. Tamil is the second taught language but is the first language of the majority of students at Kings Schools. Special attention is paid to Art, Music, Cultural projects, sports and community organisations such as Scouts, Guides and Junior Red Cross. All Students take part in a great many non-educational activities, clubs and hobbies



VOLUNTEERS

Kings Schools runs a programme for volunteers from the UK and from other English speaking countries. Volunteers can be any age from 18 years old. They can have professional skills or be school leavers. TEFL qualified volunteers are especially welcome. A minimum of one month and maximum of three months is the ideal volunteer time at Kings



Schools.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have maintained a steady flow of funds to KWTC (India) to support children who are sponsored by the UK Trust. The funds are used exclusively for the children sponsored by UK donors including the infrastructure and resources which are necessary to support them. There is one full time staff member and one part time bookkeeper who administer and manage the KWTC sponsorship and bursary programmes in India.

Income has been falling over the past few years due to the challenges of fundraising, the retirement, due to age, of a number of loyal donors who are now unable to support their sponsored children on a fixed pension and the fall in sterling against the Indian rupee which has meant transferred funds are now worth less in rupees. It has been hard to find many new child sponsors but there has been a slow stream of sponsors, mostly from younger people, who came as volunteers/Interns to support the work of the Indian Trust and schools.

KWTC makes ongoing appeals to Grant Making Trusts in the UK and has been successful in attracting a number of sizeable donations for capital projects and the multiple sponsorship of children both in KWTC (India) and the schools run by the Indian Trust.

Currently, the following numbers of children are sponsored in the KWTC Outreach programme in India and in providing bursaries for children to attend Kings Schools in India.

Outreach programme	-	10
Higher Education	-	16
Day Bursary at Kings School	-	238
Boarding Bursary at Kings School	-	<u>11</u>
Total Number of Children	-	<u>275</u>

Outreach



Higher Education



Jasper - doing B.Sc. Nursing
@ Nehru Nursing College,
Vallioor



Thanga Priya - doing B.Sc. Agri.
@ Tamilnadu Agricultural
University, Coimbatore



Krishnakanth - doing B.Tech. @
RIT College, Chennai



Jerin - doing BBA @ St. Xavier's
College, Tirumelveli

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2023

FINANCIAL REVIEW

Principal funding sources

The principle source of funds is donations from individuals, companies and other organisations in the United Kingdom as well as sponsorship of specific children in India. Income generated for Kings School is through a percentage of fee paying students. KWTC runs a volunteer programme in India for skilled and unskilled volunteers from overseas who support KWTC programmes and projects.

Investment policy and objectives

Surplus funds are kept with high street banks to enable easy access.

Reserves policy

The policy of the trustees is to build up reserves to cover sudden loss of income or an emergency situation. Reserves have been depleted in recent years to maintain our charitable programmes. At the current time reserves have fallen to £7,722 (2022 £10,655), below that thought to be prudent by the Trustees. The decision to curtail the outreach work and increase fund raising efforts will help to build up reserves again to the desired levels. The trustees aim to make best use of any unrestricted funds, however, they reserve the right to retain general reserves in hand until they can be used in the most efficient manner to further the objectives of the Charity.

Funds in deficit

During the year there was a net deficit of £2,933 (2022 : £54 Net deficit). There was a decrease in income during the year as it has been a difficult time to raise funds. During the year £64,000 was granted from the Charity (2022 - £203,000). The trustees felt it necessary given the decrease in donations and to reduce the commitment to ensure that the Charity maintained its reserves in line with its reserves policy.

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

FUTURE PLANS

KWTC (India) is to cease the outreach programme as soon as existing children complete their education. The new focus is to provide bursaries for children, from low income and disadvantaged backgrounds, to attend Kings Matriculation School. KWTC has one of the best schools in southern India and children can really benefit from a formal education, in English, at this school. English is one of two 'National' languages in India and fluency in English is a passport to a successful professional career.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees
for the Year Ended 31 May 2023

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees have adopted the following policies and procedures for the induction and training of new Trustees:

1. There should be no less than three trustees.
2. Prospective Trustees need to be recommended by the existing Trustees and be over the age of eighteen and not be ineligible to act.
3. The Charity will provide sufficient training assistance to enable a Trustee to be well informed, conversant with current legislation, up to date with events affecting the Charity and its objectives.

The trustees are based throughout the United Kingdom. The Trustees will discuss various matters through the year which affect the Charity and will when necessary hold formal minuted Trustees meetings. The Charity has an administrator, and uses the services of unpaid volunteers. The founder, C Wagstaff OBE holds the role of Chairman and Operations Director and splits his time between the United Kingdom and India.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1024872

Principal address
1 Stonehill Cottage
Wilsons Road
Headley Down
Bordon
Hampshire
GU35 8JE

Trustees

The trustees who served during the year were:

Mr C Wagstaff OBE
Mr S Wagstaff
Mr N Wagstaff
Mrs B Wagstaff
Mrs S Hotchkiss

Independent Examiner

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

COMMENCEMENT OF ACTIVITIES

The charity was set up under a deed dated 26 July 1993.

Approved by order of the board of trustees on 25 / 11 / 2023 and signed on its behalf by:



.....
C Wagstaff OBE - Trustee

Independent Examiner's Report to the Trustees of
Kings World Trust for Children

Independent examiner's report to the trustees of Kings World Trust for Children

I report to the charity trustees on my examination of the accounts of Kings World Trust for Children (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Anugrah Sharma BSc FCA

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Date:28/11/23.....

KINGS WORLD TRUST FOR CHILDREN

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>43,721</u>	<u>33,625</u>	<u>77,346</u>	<u>220,163</u>
EXPENDITURE ON					
Raising funds		344	-	344	778
Charitable activities					
Charitable Activities		15,935	-	15,935	16,439
Grants		<u>30,375</u>	<u>33,625</u>	<u>64,000</u>	<u>203,000</u>
Total		<u>46,654</u>	<u>33,625</u>	<u>80,279</u>	<u>220,217</u>
NET INCOME/(EXPENDITURE)		(2,933)	-	(2,933)	(54)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,655	-	10,655	10,709
TOTAL FUNDS CARRIED FORWARD		<u>7,722</u>	-	<u>7,722</u>	<u>10,655</u>

KINGS WORLD TRUST FOR CHILDREN

**Balance Sheet
31 May 2023**

		Unrestricted fund	Restricted fund	31.5.23 Total funds £	31.5.22 Total funds £
CURRENT ASSETS					
Debtors	4	1,674	-	1,674	914
Cash at bank		<u>7,948</u>	<u>-</u>	<u>7,948</u>	<u>11,621</u>
		9,622	-	9,622	12,535
CREDITORS					
Amounts falling due within one year	5	<u>(1,900)</u>	<u>-</u>	<u>(1,900)</u>	<u>(1,900)</u>
NET CURRENT ASSETS		<u>7,722</u>	<u>-</u>	<u>7,722</u>	<u>10,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,722</u>	<u>-</u>	<u>7,722</u>	<u>10,635</u>
NET ASSETS		<u>7,722</u>	<u>-</u>	<u>7,722</u>	<u>10,635</u>
FUNDS	6				
Unrestricted funds				<u>7,722</u>	<u>10,635</u>
TOTAL FUNDS				<u>7,722</u>	<u>10,635</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/11/23 and were signed on its behalf by:


B Wagstaff - Trustee


S A Wagstaff - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Legal form

The Charity is an unincorporated registered Charity defined by its governing document.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the independent examination, legal fees and any appropriate apportionment of overheads.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any investment income, gains or losses are allocated to the appropriate fund.

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are funds set aside by the Trustees out of general reserves for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds. Any investment income, gains or losses are allocated to the appropriate fund.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange variances are taken into account in arriving at the operating result.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees may be required to make assumptions, estimates and judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. These are based on previous experience and other factors that are considered by the trustees to be relevant. Ultimately, actual results may differ from these estimates. Any such estimates and assumptions are subject to review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the revision takes place where the revision affects only that period, or in the period of the revision and any future periods where the revision affects both current and future periods.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>183,258</u>	<u>36,905</u>	<u>220,163</u>
EXPENDITURE ON			
Raising funds	778	-	778
Charitable activities			
Charitable Activities	16,439	-	16,439
Grants	<u>166,095</u>	<u>36,905</u>	<u>203,000</u>
Total	<u>183,312</u>	<u>36,905</u>	<u>220,217</u>
NET INCOME/(EXPENDITURE)	(54)	-	(54)
RECONCILIATION OF FUNDS			
Total funds brought forward	10,709	-	10,709
TOTAL FUNDS CARRIED FORWARD	<u>10,655</u>	<u>-</u>	<u>10,655</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.23	31.5.22
		£	£
	Other debtors	<u>1,674</u>	<u>934</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.23	31.5.22
		£	£
	Other creditors	<u>1,900</u>	<u>1,900</u>
6.	MOVEMENT IN FUNDS		
		Net movement in funds	At 31.5.23
	At 1.6.22	£	£
	Unrestricted funds		
	General fund	10,655	(2,933)
		<u>10,655</u>	<u>7,722</u>
	TOTAL FUNDS	<u>10,655</u>	<u>(2,933)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,721	(46,654)	(2,933)
Restricted funds			
Restricted			
Fund	33,625	(33,625)	-
	<u>77,346</u>	<u>(80,279)</u>	<u>(2,933)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
Unrestricted funds			
General fund	10,709	(54)	10,655
	<u>10,709</u>	<u>(54)</u>	<u>10,655</u>
TOTAL FUNDS			

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

6. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,258	(183,312)	(54)
Restricted funds-			
Restricted			
Fund	36,905	(36,905)	-
	<u>220,163</u>	<u>(220,217)</u>	<u>(54)</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	10,709	(2,987)	7,722
	<u>10,709</u>	<u>(2,987)</u>	<u>7,722</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,979	(229,966)	(2,987)
Restricted funds			
Restricted			
Fund	70,530	(70,530)	-
	<u>297,509</u>	<u>(300,496)</u>	<u>(2,987)</u>
TOTAL FUNDS			

KINGS WORLD TRUST FOR CHILDREN

England & Wales - Charity number 1024872

Accounts

REGISTERED CHARITY NUMBER: 1024872

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
KINGS WORLD TRUST FOR CHILDREN

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

KINGS WORLD TRUST FOR CHILDREN

Contents of the Financial Statements
for the Year Ended 31 May 2022

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KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2022

The Committee present their report with the financial statement of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Charity are to promote care, education and upbringing of children and young people in need and to relieve poverty and sickness amongst such children and young people. Historically this has been restricted to Kings World Trust for Children (India) whose annual report can be obtained from www.kingschildren.org

Kings World Trust for Children (KWTC) assists programmes in India operated by Kings World Trust for Children India (KWTCI), an independent charity based in India. The objective is to provide a good education for poor and disadvantaged children to allow them to realise their true potential and escape poverty.

There are three elements to the strategy:

The operation of Kings Matriculation School and Kings CBSE School. These are independent schools teaching in the English language, which offer Bursary places for bright children from low income families. KWTC also provides funding through sponsorship to increase the number of disadvantaged children able to attend Kings School. The schools are now self-funded in India.

An outreach programme provides funds for books, uniforms, subsistence etc. for children who would otherwise have no access to education, to attend their local schools. A basic education may give children some advantage in later life but it is no guarantee of employment. KWTC therefore helps to fund its students into higher education or vocational training to give them the best possible chance of a bright future in which they can provide for themselves and their families and break the cycle of poverty.

Significant activities

Kings World Trust for Children (KWTC) assists programmes in India operated by Kings World Trust for Children India (KWTCI), an independent charity based in India. The objective is to provide a good education for poor and disadvantaged children to allow them to realise their true potential and escape poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities carried out for public benefit by the Charity related to charitable work projects currently carried out in Tamil Nadu State in South India through an Indian registered Aid Agency/NGO "Kings World Trust for Children (India)".

Social investments

KWTC (India) owns and operates two schools. Kings Matriculation School (946 students) which follows the Tamil Nadu State 'common' syllabus and Kings CBSE School (760 students) which follows the Indian National syllabus. Kings Matriculation School has 25% of students who are on free bursaries and a number on means tested bursaries. Kings CBSE school is for fee paying students only and profits are transferred to Kings Matric to help support the fees of the bursary students. The two King's Schools are co-located on a 50-acre rural campus

Volunteers

No volunteers visited KWTC or Kings schools during the year because of COVID. The Trust and the Schools used to have 5 to 10 volunteers a year and around 25 students along with 3 to 4 staff members several years in the past.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have maintained a steady flow of funds to KWTC (India) to support children who are sponsored by the UK Trust. The funds are used exclusively for the children sponsored by UK donors including the infrastructure and resources which are necessary to support them. There is one full time staff member and one part time bookkeeper who administer and manage the KWTC sponsorship and bursary programmes in India.

Income has been falling over the past few years due to the challenges of fundraising, the retirement, due to age, of a number of loyal donors who are now unable to support their sponsored children on a fixed pension and the fall in sterling against the Indian rupee which has meant transferred funds are now worth less in rupees. It has been hard to find many new child sponsors but there has been a slow stream of sponsors, mostly from younger people, who came as volunteers/Interns to support the work of the Indian Trust and schools.

KWTC makes ongoing appeals to Grant Making Trusts in the UK and has been successful in attracting a number of sizeable donations for capital projects and the multiple sponsorship of children both in KWTC (India) and the schools run by the Indian Trust.

Currently, the following numbers of children are sponsored in the KWTC Outreach programme in India and in providing bursaries for children to attend Kings Schools in India.

Outreach programme	19
Higher Education	18
Day Bursary at Kings School	233
Boarding Bursary at Kings School	<u>5</u>
Total Number of Children	<u>275</u>

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

General

Since the pandemic continued, the schools have been mainly conducted online except for the students of 'A' levels. So, we have followed a 'hybrid' method for teaching and testing during the financial year. The trust students were also attending their schooling either online or through video classes or attended physical classes in case of senior classes. Gadgets have been given by the Trust to the bursary and outreach children to continue their online education.

Despite the semi lockdown and hybrid classes, we were able to complete the equipping of the new extension of our CBSE school building. The new facilities equipped were IT lab; Physics lab; Chemistry lab; Biology lab; Maths lab; Art room and Music room.

We would like to thank our committed teachers who were able to train themselves very quickly and take online classes at reduced salary due to reduced income.

The Trustees are eternally grateful to Mrs Audrey Hemingway for her kind and very generous legacy. Audrey has been a loyal friend, child sponsor and donor to KWTC since its early years. A tree and a large stone bench has been built alongside the playing fields in her loving memory.

A new principal Mr. Anantha Sam has been appointed as the Matric school principal.

In summary, this financial year has been a challenging year in operating our schools and outreach programme in India.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2022

FINANCIAL REVIEW

Principal funding sources

The principle source of funds is donations from individuals, companies and other organisations in the United Kingdom as well as sponsorship of specific children in India. Income generated for Kings School is through a percentage of fee paying students. KWTC runs a volunteer programme in India for skilled and unskilled volunteers from overseas who support KWTC programmes and projects.

Due to COVID, fund raising has been affected in UK. There were some sponsors who withdrew their sponsorship because of COVID. Therefore our UK income has been reduced. It is also difficult to fundraise due to the pandemic and the restricted mobility and communications.

The Government and the court have reduced the school fees we charge from the fee-paying parents. Yet we have to maintain our overheads and expenditures at normal level.

We look forward to a brighter future in coming years.

Investment policy and objectives

Surplus funds are kept with high street banks to enable easy access.

Reserves policy

The policy of the trustees is to build up reserves to cover sudden loss of income in the event of an emergency situation. Reserves have been depleted in recent years to maintain our charitable programmes. At the current time reserves have increased to £10,655 (2021 £10,709), below that thought to be prudent by the Trustees. The decision to curtail the outreach work and increase fund raising efforts will help to build up reserves again to the desired levels. The trustees aim to make best use of any unrestricted funds, however, they reserve the right to retain general reserves in hand until they can be used in the most efficient manner to further the objectives of the Charity.

Funds in deficit

During the year there was a net deficit of £54 (2021 : £2,271 Net surplus). During the year £203,000 was granted from the Charity (2021 - £60,100).

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

FUTURE PLANS

KWTC (India) is to cease the outreach programme as soon as existing children complete their education. The new focus is to provide bursaries for children, from low income and disadvantaged backgrounds, to attend Kings Matriculation School. KWTC has one of the best schools in southern India and children can really benefit from a formal education, in English, at this school. English is one of two 'National' languages in India and fluency in English is a passport to a successful professional career. At the time of writing we are all doing our best to cope with the changes and challenges the COVID-19 Virus has forced upon us. Fund raising has continued although we have had to adapt to the changing operational restrictions and make prudent decisions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2022

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees have adopted the following policies and procedures for the induction and training of new Trustees:

1. There should be no less than three trustees.
2. Prospective Trustees need to be recommended by the existing Trustees and be over the age of eighteen and not be ineligible to act.
3. The Charity will provide sufficient training assistance to enable a Trustee to be well informed, conversant with current legislation, up to date with events affecting the Charity and its objectives.

The trustees are based throughout the United Kingdom. The Trustees will discuss various matters through the year which affect the Charity and will when necessary hold formal minuted Trustees meetings. The Charity has an administrator, and uses the services of unpaid volunteers. The founder, C Wagstaff OBE holds the role of Chairman and Operations Director and splits his time between the United Kingdom and India.

Risk management

The Trustees have identified the following as the key risks affecting the Charity and systems have been established to mitigate those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed:

1. The loss of reputation due to error, or fraud
2. The loss of income due to error, or fraud
3. The loss of key members of staff at KWTCI (India)
4. Insufficient numbers of suitable trustees to allow the Charity to continue.
5. Insufficient funds to allow the Charity to meet its objectives.

In the opinion of the Trustees the policies and procedures are adequate to mitigate financial and reputation loss due to errors or fraud whilst maintaining a viable future financially. The Trustees are satisfied that the succession plan which is in place in KWTCI(India) will ensure the efficient management and future viability of the Charity.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024872

Principal address

1 Stonehill Cottage
Wilsons Road
Headley Down
Bordon
Hampshire
GU35 8JE

Trustees

The trustees who served during the year were:

Mr C Wagstaff OBE
Mr S Wagstaff
Mr N Wagstaff
Mrs B Wagstaff
Mrs S Hotchkiss

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees
for the Year Ended 31 May 2022

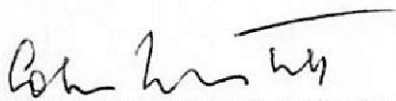
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

COMMENCEMENT OF ACTIVITIES

The charity was set up under a deed dated 26 July 1993.

Approved by order of the board of trustees on 29/03/2023 and signed on its behalf by:



.....
C Wagstaff OBE - Trustee

Independent Examiner's Report to the Trustees of
Kings World Trust for Children

Independent examiner's report to the trustees of Kings World Trust for Children

I report to the charity trustees on my examination of the accounts of Kings World Trust for Children (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Anugrah Sharma BSc FCA
A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Date: 29/03/23

KINGS WORLD TRUST FOR CHILDREN

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	Unrestricted fund £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		183,258	36,905	220,163	76,450
EXPENDITURE ON					
Raising funds	2	778	-	778	1,374
Charitable activities					
Charitable Activities		16,439	-	16,439	12,805
Grants		166,095	36,905	203,000	60,000
Total		<u>183,312</u>	<u>36,905</u>	<u>220,217</u>	<u>74,179</u>
NET INCOME/(EXPENDITURE)		(54)	-	(54)	2,271
RECONCILIATION OF FUNDS					
Total funds brought forward		10,709	-	10,709	8,438
TOTAL FUNDS CARRIED FORWARD		<u><u>10,655</u></u>	<u><u>-</u></u>	<u><u>10,655</u></u>	<u><u>10,709</u></u>

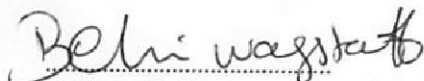
The notes form part of these financial statements

KINGS WORLD TRUST FOR CHILDREN

Balance Sheet
31 May 2022

	Notes	Unrestricted fund £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
CURRENT ASSETS					
Debtors	6	934	-	934	1,978
Cash at bank		11,621	-	11,621	11,245
		<u>12,555</u>	<u>-</u>	<u>12,555</u>	<u>13,223</u>
CREDITORS					
Amounts falling due within one year	7	(1,900)	-	(1,900)	(2,514)
		<u>10,655</u>	<u>-</u>	<u>10,655</u>	<u>10,709</u>
NET CURRENT ASSETS					
		<u>10,655</u>	<u>-</u>	<u>10,655</u>	<u>10,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>10,655</u>	<u>-</u>	<u>10,655</u>	<u>10,709</u>
NET ASSETS					
		<u>10,655</u>	<u>-</u>	<u>10,655</u>	<u>10,709</u>
FUNDS					
Unrestricted funds	8			10,655	10,709
TOTAL FUNDS					
				<u>10,655</u>	<u>10,709</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/03/2023 and were signed on its behalf by:


B Wagstaff - Trustee


S A Wagstaff - Trustee

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Legal form

The Charity is an unincorporated registered Charity defined by its governing document.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the independent examination, legal fees and any appropriate apportionment of overheads.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any investment income, gains or losses are allocated to the appropriate fund.

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are funds set aside by the Trustees out of general reserves for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds. Any investment income, gains or losses are allocated to the appropriate fund.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange variances are taken into account in arriving at the operating result.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees may be required to make assumptions, estimates and judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. These are based on previous experience and other factors that are considered by the trustees to be relevant. Ultimately, actual results may differ from these estimates. Any such estimates and assumptions are subject to review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the revision takes place where the revision affects only that period, or in the period of the revision and any future periods where the revision affects both current and future periods.

2. RAISING FUNDS

Raising donations and legacies

	31.5.22	31.5.21
	£	£
Support costs	-	1,374
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.5.22	31.5.21
---------	---------

No employees received emoluments in excess of £60,000.

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
	Unrestricted fund £	Restricted fund £	Total funds £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		
	22,209	54,241	76,450
	EXPENDITURE ON		
	Raising funds		
	1,374	-	1,374
	Charitable activities		
	Charitable Activities		
	12,805	-	12,805
	Grants		
	5,759	54,241	60,000
	Total		
	19,938	54,241	74,179
	NET INCOME		
	2,271	-	2,271
	RECONCILIATION OF FUNDS		
	Total funds brought forward		
	8,438	-	8,438
	TOTAL FUNDS CARRIED FORWARD		
	10,709	-	10,709
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.22	31.5.21
		£	£
	Other debtors		
		934	1,978
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.22	31.5.21
		£	£
	Other creditors		
		1,900	2,514
8.	MOVEMENT IN FUNDS		
	At 1.6.21	Net movement in funds	At
	£	£	31.5.22
	Unrestricted funds		
	General fund		
	10,709	(54)	10,655
	TOTAL FUNDS		
	10,709	(54)	10,655

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,258	(183,312)	(54)
Restricted funds			
Restricted			
Fund	36,905	(36,905)	-
TOTAL FUNDS	<u>220,163</u>	<u>(220,217)</u>	<u>(54)</u>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	8,438	2,271	10,709
TOTAL FUNDS	<u>8,438</u>	<u>2,271</u>	<u>10,709</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,209	(19,938)	2,271
Restricted funds			
Restricted			
Fund	54,241	(54,241)	-
TOTAL FUNDS	<u>76,450</u>	<u>(74,179)</u>	<u>2,271</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20	Net movement in funds	At 31.5.22
	£	£	£
Unrestricted funds			
General fund	8,438	2,217	10,655
TOTAL FUNDS	8,438	2,217	10,655

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	205,467	(203,250)	2,217
Restricted funds			
Restricted			
Fund	91,146	(91,146)	-
TOTAL FUNDS	296,613	(294,396)	2,217

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

10. ULTIMATE CONTROLLING PARTY

The Trustees control the Charity in accordance with the trust deed.

KINGS WORLD TRUST FOR CHILDREN

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	Unrestricted funds £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Child Sponsorship	-	36,905	36,905	44,241
Donations	176,664	-	176,664	24,351
Gift aid	6,594	-	6,594	7,858
	<hr/>	<hr/>	<hr/>	<hr/>
	183,258	36,905	220,163	76,450
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	183,258	36,905	220,163	76,450
EXPENDITURE				
Charitable activities				
Wages	8,000	-	8,000	8,479
Travelling	5,658	-	5,658	2,337
Grants to institutions	166,095	36,905	203,000	60,000
	<hr/>	<hr/>	<hr/>	<hr/>
	179,753	36,905	216,658	70,816
Support costs				
Management				
Office administration	1,341	-	1,341	1,683
Finance				
Bank charges	187	-	187	202
Information technology				
Repairs and renewals	591	-	591	38
Governance costs				
Auditors' remuneration for non audit work	1,440	-	1,440	1,440
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	183,312	36,905	220,217	74,179
	<hr/>	<hr/>	<hr/>	<hr/>
Net income	(54)	-	(54)	2,271
	<hr/>	<hr/>	<hr/>	<hr/>

This page does not form part of the statutory financial statements

KINGS WORLD TRUST FOR CHILDREN

England & Wales - Charity number 1024872

Accounts

REGISTERED CHARITY NUMBER: 1024872

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
KINGS WORLD TRUST FOR CHILDREN

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

KINGS WORLD TRUST FOR CHILDREN

Contents of the Financial Statements
for the Year Ended 31 May 2021

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Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees
for the Year Ended 31 May 2021

The Committee present their report with the financial statement of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024872

Principal address

1 Stonehill Cottage
Wilsons Road
Headley Down
Bordon
Hampshire
GU35 8JE

Trustees

The trustees who served during the year were:

Mr C Wagstaff OBE
Mr S Wagstaff
Mr N Wagstaff
Mrs B Wagstaff
Mrs S Hotchkiss

Independent examiner

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

COMMENCEMENT OF ACTIVITIES

The charity was set up under a deed dated 26 July 1993.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees have adopted the following policies and procedures for the induction and training of new Trustees:

1. There should be no less than three trustees.
2. Prospective Trustees need to be recommended by the existing Trustees and be over the age of eighteen and not be ineligible to act.
3. The Charity will provide sufficient training assistance to enable a Trustee to be well informed, conversant with current legislation, up to date with events affecting the Charity and its objectives.

The trustees are based throughout the United Kingdom. The Trustees will discuss various matters through the year which affect the Charity and will when necessary hold formal minuted Trustees meetings. The Charity has an administrator, and uses the services of unpaid volunteers. The founder, C Wagstaff OBE holds the role of Chairman and Operations Director and splits his time between the United Kingdom and India.

Risk management

The Trustees have identified the following as the key risks affecting the Charity and systems have been established to mitigate those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed:

1. The loss of reputation due to error, or fraud
2. The loss of income due to error, or fraud
3. The loss of key members of staff at KWTCI (India)
4. Insufficient numbers of suitable trustees to allow the Charity to continue.
5. Insufficient funds to allow the Charity to meet its objectives.

In the opinion of the Trustees the policies and procedures are adequate to mitigate financial and reputation loss due to errors or fraud whilst maintaining a viable future financially. The Trustees are satisfied that the succession plan which is in place in KWTCI(India) will ensure the efficient management and future viability of the Charity.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Charity are to promote care, education and upbringing of children and young people in need and to relieve poverty and sickness amongst such children and young people. Historically this has been restricted to Kings World Trust for Children (India) whose annual report can be obtained from www.kingschildren.org

Kings World Trust for Children (KWTC) assists programmes in India operated by Kings World Trust for Children India (KWTCI), an independent charity based in India. The objective is to provide a good education for poor and disadvantaged children to allow them to realise their true potential and escape poverty.

There are three elements to the strategy:

The operation of Kings Matriculation School and Kings CBSE School. These are independent schools teaching in English language, which offer Bursary places for bright children from low income families. KWTC also provides funding through sponsorship to increase the number of disadvantaged children able to attend Kings School. The schools are now self-funded in India.

An outreach programme provides funds for books, uniforms, subsistence etc. for children who would otherwise have no access to education, to attend their local schools. A basic education may give children some advantage in later life but it is no guarantee of employment. KWTC therefore helps to fund its students into higher education or vocational training to give them the best possible chance of a bright future in which they can provide for themselves and their families and break the cycle of poverty.

Significant activities

Kings World Trust for Children (KWTC) assists programmes in India operated by Kings World Trust for Children India (KWTCI), an independent charity based in India. The objective is to provide a good education for poor and disadvantaged children to allow them to realise their true potential and escape poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities carried out for public benefit by the Charity related to charitable work projects currently carried out in Tamil Nadu State in South India through an Indian registered Aid Agency/NGO "Kings World Trust for Children (India)".

Kings School

KWTC (India) owns and operates two schools. Kings Matriculation School (800 students) which follows the Tamil Nadu State 'common' syllabus and Kings CBSE School (700 students) which follows an Indian National syllabus. Kings Matriculation School has 25% of students who are on free bursaries and a number on means tested bursaries. Kings CBSE school is for fee paying students only and profits are transferred to Kings Matric to help support the fees of the bursary students. The two King's Schools are co-located on a 50-acre rural campus

Volunteers

No volunteers visited KWTC or Kings schools during the year because of COVID. The Trust and the Schools used to have 5 to 10 volunteers a year and around 25 students along with 3 to 4 staff members several years in the past.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees for the Year Ended 31 May 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have maintained a steady flow of funds to KWTC (India) to support children who are sponsored by the UK Trust. The funds are used exclusively for the children sponsored by UK donors including the infrastructure and resources which are necessary to support them. There is one full time staff member and one part time bookkeeper who administer and manage the KWTC sponsorship and bursary programmes in India.

Income has been falling over the past few years due to the challenges of fundraising, the retirement, due to age, of a number of loyal donors who are now unable to support their sponsored children on a fixed pension and the fall in sterling against the Indian rupee which has meant transferred funds are now worth less in rupees. It has been hard to find many new child sponsors but there has been a slow stream of sponsors, mostly from younger people, who came as volunteers/Interns to support the work of the Indian Trust and schools.

KWTC makes ongoing appeals to Grant Making Trusts in the UK and has been successful in attracting a number of sizeable donations for capital projects and the multiple sponsorship of children both in KWTC (India) and the schools run by the Indian Trust.

Currently, the following numbers of children are sponsored in the KWTC Outreach programme in India and in providing bursaries for children to attend Kings Schools in India.

Outreach programme	21
Higher Education	18
Day Bursary at Kings School	182
Boarding Bursary at Kings School	<u>3</u>
Total Number of Children	<u>224</u>

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

General

In March 2020 all our activities in India came to an abrupt halt due to COVID-19 when India was placed in total lockdown and our Schools and Outreach activities were closed down at 4 hours-notice. So, both the schools were functioning online during the financial year. The trust students were also attending their schooling either online or through video classes.

Due to closure of our Schools' lessons have been taught online on Zoom. We started classes with senior students and within a short period all students from all year groups, in both Kings Matriculation School and Kings CBSE School, were able to study daily on Zoom.

Kings World Trust for Children and Kings Schools were affected by COVID and number of students were hospitalized and we were saddened by the death of number of parents from the COVID virus.

Despite the lockdown, we were able complete the extension of our new CBSE school building which greatly extend the facilities of the CBSE School and will enable to admit more children in a longer term.

We would like to thank our committed teachers who were able to train themselves very quickly and take online classes at reduced salary due to reduced income.

In summary, this financial year has been a nonevent in operating our schools and outreach programme in India.

KINGS WORLD TRUST FOR CHILDREN

Report of the Trustees
for the Year Ended 31 May 2021

FINANCIAL REVIEW

Reserves policy

The policy of the trustees is to build up reserves to cover sudden loss of income or an emergency situation. Reserves have been depleted in recent years to maintain our charitable programmes. At the current time reserves have fallen to £10,709 (2020 £8,438), below that thought to be prudent by the Trustees. The decision to curtail the outreach work and increase fund raising efforts will help to build up reserves again to the desired levels. The trustees aim to make best use of any unrestricted funds, however, they reserve the right to retain general reserves in hand until they can be used in the most efficient manner to further the objectives of the Charity.

Funds in deficit

During the year there was a net income of £2,271 (2020 : £6,817 Net deficit). There was a decrease in income during the year as it has been a difficult time to raise funds. During the year £60,000 was granted from the Charity (2020 - £78,100). The trustees felt it necessary given the decrease in donations and to reduce the commitment to ensure that the Charity maintained its reserves in line with its reserves policy.

Surplus funds are kept with high street banks to enable easy access.

The Trustees recognise the need to review this policy on an annual basis and to look at other potential opportunities whilst appropriately monitoring the available funds and being proactive in their management, to ensure the best interest of the Charity's objectives are maintained.

Principal funding sources

The principle source of funds is donations from individuals, companies and other organisations in the United Kingdom as well as sponsorship of specific children in India. Income generated for Kings School is through a percentage of fee paying students. KWTC runs a volunteer programme in India for skilled and unskilled volunteers from overseas who support KWTC programmes and projects.

Due to COVID the fund raising has been affected in UK. There were some sponsors withdrawn their sponsorship because of COVID. Therefore our UK income has been reduced. It is also difficult to fundraise due to the pandemic and the restricted mobility and communications.

The Government and the court have reduced the school fees we charge from the fee-paying parents. Yet we have to maintain our overheads and expenditures at normal level.

We look forward to a brighter future in coming year.

Investment policy and objectives

Surplus funds are kept with high street banks to enable easy access.

FUTURE DEVELOPMENTS

KWTC (India) is to cease the outreach programme as soon as existing children complete their education. The new focus is to provide bursaries for children, from low income and disadvantaged backgrounds, to attend Kings Matriculation School. KWTC has one of the best schools in southern India and children can really benefit from a formal education, in English, at this school. English is one of two 'National' languages in India and fluency in English is a passport to a successful professional career. At the time of writing we are all doing our best to cope with the changes the COVID-19 Virus has forced upon us. Fund raising has continued although we have had to adapt to the changing operational restrictions and make prudent decisions.

Approved by order of the board of trustees on 18th Dec 2021 and signed on its behalf by:



C Wagstaff OBE - Trustee

Independent Examiner's Report to the Trustees of
Kings World Trust for Children

I report on the accounts for the year ended 31 May 2021, which are set out on pages seven to thirteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mrs Anugrah Sharma BSc FCA
A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Date:4/2/2022.....

KINGS WORLD TRUST FOR CHILDREN

Statement of Financial Activities
for the Year Ended 31 May 2021

		Unrestricted fund	Restricted fund	31.5.21 Total funds £	31.5.20 Total funds £
	Notes	£	£		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		22,209	54,241	76,450	89,927
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	2	1,374	-	1,374	3,273
Charitable activities					
Charitable Activities		10,816	-	10,816	13,467
Grants		5,759	54,241	60,000	78,100
Governance costs		1,989	-	1,989	1,904
Total resources expended		<u>19,938</u>	<u>54,241</u>	<u>74,179</u>	<u>96,744</u>
NET INCOMING/(OUTGOING) RESOURCES					
		2,271	-	2,271	(6,817)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,438	-	8,438	15,255
TOTAL FUNDS CARRIED FORWARD		<u><u>10,709</u></u>	<u><u>-</u></u>	<u><u>10,709</u></u>	<u><u>8,438</u></u>

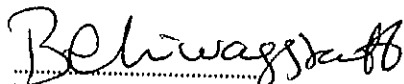
The notes form part of these financial statements

KINGS WORLD TRUST FOR CHILDREN

Balance Sheet
At 31 May 2021

	Notes	Unrestricted fund £	Restricted fund £	31.5.21 Total funds £	31.5.20 Total funds £
CURRENT ASSETS					
Debtors	5	1,978	-	1,978	2,702
Cash at bank		11,245	-	11,245	9,216
		<u>13,223</u>	<u>-</u>	<u>13,223</u>	<u>11,918</u>
CREDITORS					
Amounts falling due within one year	6	(2,514)	-	(2,514)	(3,480)
		<u>10,709</u>	<u>-</u>	<u>10,709</u>	<u>8,438</u>
NET CURRENT ASSETS					
		<u>10,709</u>	<u>-</u>	<u>10,709</u>	<u>8,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>10,709</u>	<u>-</u>	<u>10,709</u>	<u>8,438</u>
NET ASSETS					
		<u>10,709</u>	<u>-</u>	<u>10,709</u>	<u>8,438</u>
FUNDS					
Unrestricted funds	7			10,709	8,438
Restricted funds				-	-
TOTAL FUNDS				<u>10,709</u>	<u>8,438</u>

The financial statements were approved by the Board of Trustees on 18/12/21 and were signed on its behalf by:


Mrs B Wagstaff - Trustee


S A Wagstaff - Trustee

The notes form part of these financial statements

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Legal form

The Charity is an unincorporated registered Charity defined by its governing document.

Accounting convention

The financial statements are prepared on a going concern basis, under the historic cost convention. The Charity is a Public Benefit Entity as defined by FRS102.

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary values in these financial statements are rounded to the nearest £.

The Charity is entirely dependent on receiving income from fundraising and donations and as a consequence the going concern basis is also dependent on the continuation of such income.

Going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have given consideration to the Charity's long term future and considered what risks (see the Trustees' Report) could result in a situation where a going concern basis was not appropriate. They believe that safeguards are sufficient to ensure that both in the short and medium term the assets and reputation of the Charity are sufficiently safeguarded to ensure that the Charity is a viable going concern.

Incoming resources

All incoming resources are included in the Statement of Financial Activities under FRS102 when that receipt is probable, whereas it was previously recognised when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind, including donated professional services are recognised as income when the Charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of by the Charity if the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteered time is not recognised and refer to the Trustees' Report for more information about this contribution.

On receipt, donated professional services are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain that service on the open market.

Gifts in kind donated for distribution are included at fair value upon receipt under FRS102 subject to the cost of recognition outweighing the benefit provided to Kings World Trust for Children. Any donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

1. **ACCOUNTING POLICIES - continued**

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs allocated to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Overheads have been allocated on the basis of the activity income of the Charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the Charity and include project management carried out by the Trustees. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory matters.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the independent examination, legal fees and any appropriate apportionment of overheads.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Any investment income, gains or losses are allocated to the appropriate fund.

Designated funds are funds set aside by the Trustees out of general reserves for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds. Any investment income, gains or losses are allocated to the appropriate fund.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange variances are taken into account in arriving at the operating result.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees may be required to make assumptions, estimates and judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. These are based on previous experience and other factors that are considered by the trustees to be relevant. Ultimately, actual results may differ from these estimates. Any such estimates and assumptions are subject to review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the revision takes place where the revision affects only that period, or in the period of the revision and any future periods where the revision affects both current and future periods.

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. COSTS OF GENERATING VOLUNTARY INCOME

	31.5.21	31.5.20
	£	£
Support costs	1,374	3,273
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

4. STAFF COSTS

	31.5.21	31.5.20
	£	£
Wages and salaries	8,479	8,000
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other debtors	1,978	2,702
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other creditors	2,514	3,480
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.6.20	Net movement	At 31.5.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	8,438	2,271	10,709
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,438</u>	<u>2,271</u>	<u>10,709</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

7. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,209	(19,938)	2,271
Restricted funds			
Restricted Fund	54,241	(54,241)	-
TOTAL FUNDS	<u>76,450</u>	<u>(74,179)</u>	<u>2,271</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted Funds			
General fund	15,255	(6,817)	8,438
TOTAL FUNDS	<u>15,255</u>	<u>(6,817)</u>	<u>8,438</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,203	(46,020)	(6,817)
Restricted funds			
Restricted Fund	50,724	(50,724)	-
TOTAL FUNDS	<u>89,927</u>	<u>(96,744)</u>	<u>(6,817)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	15,255	(4,546)	10,709
TOTAL FUNDS	<u>15,255</u>	<u>(4,546)</u>	<u>10,709</u>

KINGS WORLD TRUST FOR CHILDREN

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

7. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,412	(65,958)	(4,546)
Restricted funds			
Restricted Fund	104,965	(104,965)	-
TOTAL FUNDS	<u>166,377</u>	<u>(170,923)</u>	<u>(4,546)</u>

8. **RELATED PARTY DISCLOSURES**

The Trustees all give freely their time and expertise without any form of remuneration or other benefits in cash or kind (2020 - £nil). No expenses were paid to the Trustees in the year with costs such as travel met directly by the Charity. No trustee is deemed to have benefited as a result of a related party connection. All trustees have declared all such relationships and have confirmed they are eligible to act as a trustee in accordance with the Charities Act.

9. **ULTIMATE CONTROLLING PARTY**

The Trustees control the Charity in accordance with the trust deed.

KINGS WORLD TRUST FOR CHILDREN

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOMING RESOURCES				
Voluntary income				
Child Sponsorship	-	44,241	44,241	50,724
Donations	14,351	10,000	24,351	31,022
Gift aid	7,858	-	7,858	8,181
	<hr/>	<hr/>	<hr/>	<hr/>
	22,209	54,241	76,450	89,927
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	22,209	54,241	76,450	89,927
RESOURCES EXPENDED				
Charitable activities				
Wages	8,479	-	8,479	8,000
Travelling	2,337	-	2,337	4,825
Grants to institutions	5,759	54,241	60,000	78,100
	<hr/>	<hr/>	<hr/>	<hr/>
	16,575	54,241	70,816	90,925
	<hr/>	<hr/>	<hr/>	<hr/>
Governance costs				
Independent examination	1,380	-	1,380	1,000
Professional fees	609	-	609	904
	<hr/>	<hr/>	<hr/>	<hr/>
	1,989	-	1,989	1,904
	<hr/>	<hr/>	<hr/>	<hr/>
Support costs				
Management				
Office administration	1,134	-	1,134	3,111
Finance				
Bank charges	202	-	202	114
Information technology				
Repairs and renewals	38	-	38	48
Other				
Sundries	-	-	-	210
Subscriptions	-	-	-	432
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	642
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	19,938	54,241	74,179	96,744
	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	2,271	-	2,271	(6,817)
	<hr/>	<hr/>	<hr/>	<hr/>

This page does not form part of the statutory financial statements