

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST**

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Trust Information	1
Report of the Trustees	2
Profit and Loss Account	3
Balance Sheet	4
Trustees Responsibilities	5
Notes to the Financial Statements	6
Accountants' Report	7

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS: Godolphin Road
London W12 8JW

ACCOUNTANTS: C Charles & Co Ltd
Chartered Certified Accountants
105 Seven Sisters Road
London N7 7QR

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present the financial statements of Saint Nicholas Greek Orthodox Community Trust for the year ended 31 December 2024 which have been prepared in accordance with SORP "accounting and Charities"

LEGAL AND ADMINISTRATIVE

- Saint Nicholas Greek Orthodox community Trust is a registered charity under
- Registration number 1024869
- A Trustee can be appointed by a resolution passed by the existing Board of Trustees.
- Names of Trustees and Registered Office are provided on page one.

OBJECTIVES

The objectives of Saint Nicholas Greek Orthodox Community Trust are:

- To advance the Greek Orthodox faith
- To advance Public Education
- To provide facilities in the interest of social welfare for recreation and leisure time activities with the object of improving the condition of life for the inhabitants of the London Borough of Hammersmith and Ealing and its environs.

Chairman's Report, Reviews of Activities and Financial Position

The Trust has incurred a surplus for the year of £93,703 and as a result unrestricted funds have been increased by £93,703 at the Balance Sheet date.

The trustees are pleased to report the continued success of the Trust in advancing the Greek Language and Christian Orthodox faith.

A main objective for the coming year is to continue with the same activities aiming to better results.

The Trustees believe that the Trust's assets are available to fulfil its obligations. Accountants: C Charles and Co Ltd were appointed Accountants to the Charity and resolution proposing their re-appointment will put to the Annual general meeting.

By Order of the Board



Professor Elias Dinenis -Secretary.

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Income		232,279		240,379
Deposit Interest		51		64
Tax Refund		8,288		
Donations		56,979		-
		-----		-----
		297,597		240,443
Expenditure:				
Wages	82,162		89,274	
Purchase of candles	3,946		3,543	
Donations	-		1,986	
Donation to Archdiocese	9,350		10,000	
Donation to Patriarchio	500		1,000	
Reception Expenses	-		1,005	
Telephone	759		746	
Repairs and Renewals	-		21,157	
Insurance	14,226		11,657	
Cleaning	1,022		1,671	
Sundry Expenses	1,175		201	
Accountancy	1,320		1,320	
Lettings Agents fees	25,638		9,525	
Certificates	800		1,600	
Rates and Water	1,581		2,375	
Light and Heat	15,409		17,116	
Memorial and Feast Expenses	790		1,003	
Clergy Pension	400		400	
Repairs Church	25,013		642	
Books and Magazines	-		225	
Bank Charges	198		694	
Travelling Expenses	1,799		3,192	
Rent and Administration of School	13,790		8,871	
Depreciation: Fixtures and Fittings	896		1,074	
Licence	-		135	
Web Sode	515			
Legal Fees	2,605	203,894	365	190,777
	-----	-----	-----	-----
NET PROFIT FOR THE YEAR		93,703		49,666
		=====		=====

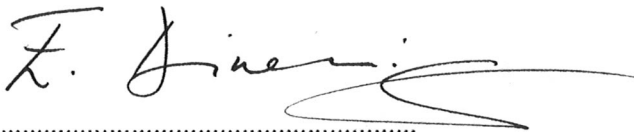
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	1		1,711,468		1,712,364
CURRENT ASSETS					
Other Debtors		20,790		6,887	
Cash at Bank		353,913		122,230	
Cash in Hand		431		310	
Trust Fund		1,000		1,000	
Loan to Church		(36,571)		116,218	
		-----		-----	
		339,563		246,645	
CURRENT LIABILITIES					
Accrued Expenses		(3,352)	336,211	(5,033)	241,612
		-----	-----	-----	-----
			2,047,679		1,953,976
			=====		=====
FINANCED BY:					
Reserves	2		200,000		200,000
UNRESTRICTED RESERVES	3		1,847,679		1,753,976
			-----		-----
			2,047,679		1,953,976
			=====		=====

Approved by the Trustees on 15 October 2025 and signed on behalf by:



.....
Professor Elias Dinenis (Secretary)

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

It is the Trustees' responsibility to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or the deficit of the Trust for that period. In preparing those financial statements the Trustees are required to:

- **Select suitable accounting policies and then apply them consistently**
-
- **Make judgements and estimates that are reasonable and prudent**
- **State whether applicable accounting standards have been followed, subject to any**
- **Material departures disclosed and explained in the financial statements.**
-
- **Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in operation.**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. TANGIBLE ASSETS

	Freehold Property	Fixtures and Fittings	Total
COST			
At 1 January 2024	1,506,283	237,010	1,743,293
DEPRECIATION			
AT 1 January 2024	-	30,929	30,929
Charge for the year	-	896	896
	-----	-----	-----
	-	31,825	31,825
	-	=====	=====
NET BOOK VALUE			
At 31 December 2024	1,506,283	205,185	1,711,468
	=====	=====	=====
At 1 January 2024	1,506,283	206,081	1,712,364
	=====	=====	=====
2. REVALUATION RESERVE		2024	2023
Revaluation Reserve		200,000	200,000
		2024	2023
3. FUNDS			
Balance b/f		1,753,976	1,704,310
Retained Profits for the year		93,703	49,666
		-----	-----
		1,847,679	1,753,976
		=====	=====

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTANT'S REPORT TO
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2024 set out on pages three to six and you consider that the trust is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.

10 October 2025