

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

England & Wales · Charity number 1024869

Details

Other names ST NICHOLAS GREEK ORTHODOX CHURCH

Status Registered

Legal form Trust

Registered 1993-08-13

Register [View on the Charity Commission register](#)

Contact

Address 60 Godolphin Road
London
W12 8JF

Phone 02072633295

Email info@charlesgroup.co.uk

Activities

Objects: TO ADVANCE THE GREEK ORTHODOX FAITH, TO ADVANCE PUBLIC EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME ACTIVITIES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF THE LONDON BOROUGH OF HAMMERSMITH AND EALING AND ITS ENVIRONS.

Activities: Education/training and Religious activities

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** IN PRACTICE THE LONDON BOROUGHS OF HAMMERSMITH AND EALING AN
- Ealing
- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£297,597	£203,894	-	-
2023-12-31	£240,443	£190,777	-	-
2022-12-31	£212,596	£198,194	-	-
2021-12-31	£228,255	£173,637	-	-
2020-12-31	£176,282	£204,335	-	-

Trustees

Name	Role	Appointed
Archbishop Nikitas Lioulis	Chair	2019-07-27
ANDREAS PAPACOSTA		2020-10-01
Antony Panayiotis Antoniou		
Dr EVANGELOS VASILEIADIS		2019-10-01
ELIAS DINENIS		
GEORGIOS KARLOS		2020-10-01
STAVROS MICHAEL		
TREASURER - Mr Andreas Charalambides		2013-08-30
VICE CHAIR - Mr ANTONIS YEROLEMOU		

Accounts

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST**

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2024

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SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS: Godolphin Road
London W12 8JW

ACCOUNTANTS: C Charles & Co Ltd
Chartered Certified Accountants
105 Seven Sisters Road
London N7 7QR

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present the financial statements of Saint Nicholas Greek Orthodox Community Trust for the year ended 31 December 2024 which have been prepared in accordance with SORP "accounting and Charities"

LEGAL AND ADMINISTRATIVE

- Saint Nicholas Greek Orthodox community Trust is a registered charity under
- Registration number 1024869
- A Trustee can be appointed by a resolution passed by the existing Board of Trustees.
- Names of Trustees and Registered Office are provided on page one.

OBJECTIVES

The objectives of Saint Nicholas Greek Orthodox Community Trust are:

- To advance the Greek Orthodox faith
- To advance Public Education
- To provide facilities in the interest of social welfare for recreation and leisure time activities with the object of improving the condition of life for the inhabitants of the London Borough of Hammersmith and Ealing and its environs.

Chairman's Report, Reviews of Activities and Financial Position

The Trust has incurred a surplus for the year of £93,703 and as a result unrestricted funds have been increased by £93,703 at the Balance Sheet date.

The trustees are pleased to report the continued success of the Trust in advancing the Greek Language and Christian Orthodox faith.

A main objective for the coming year is to continue with the same activities aiming to better results.

The Trustees believe that the Trust's assets are available to fulfil its obligations. Accountants: C Charles and Co Ltd were appointed Accountants to the Charity and resolution proposing their re-appointment will put to the Annual general meeting.

By Order of the Board



Professor Elias Dinenis -Secretary.

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Income		232,279		240,379
Deposit Interest		51		64
Tax Refund		8,288		
Donations		56,979		-
		-----		-----
		297,597		240,443
Expenditure:				
Wages	82,162		89,274	
Purchase of candles	3,946		3,543	
Donations	-		1,986	
Donation to Archdiocese	9,350		10,000	
Donation to Patriarchio	500		1,000	
Reception Expenses	-		1,005	
Telephone	759		746	
Repairs and Renewals	-		21,157	
Insurance	14,226		11,657	
Cleaning	1,022		1,671	
Sundry Expenses	1,175		201	
Accountancy	1,320		1,320	
Lettings Agents fees	25,638		9,525	
Certificates	800		1,600	
Rates and Water	1,581		2,375	
Light and Heat	15,409		17,116	
Memorial and Feast Expenses	790		1,003	
Clergy Pension	400		400	
Repairs Church	25,013		642	
Books and Magazines	-		225	
Bank Charges	198		694	
Travelling Expenses	1,799		3,192	
Rent and Administration of School	13,790		8,871	
Depreciation: Fixtures and Fittings	896		1,074	
Licence	-		135	
Web Sode	515			
Legal Fees	2,605	203,894	365	190,777
	-----	-----	-----	-----
NET PROFIT FOR THE YEAR		93,703		49,666
		=====		=====

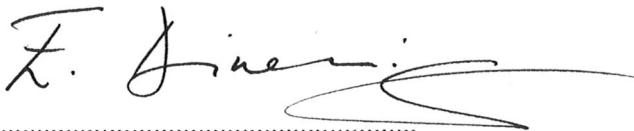
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	1		1,711,468		1,712,364
CURRENT ASSETS					
Other Debtors		20,790		6,887	
Cash at Bank		353,913		122,230	
Cash in Hand		431		310	
Trust Fund		1,000		1,000	
Loan to Church		(36,571)		116,218	
		-----		-----	
		339,563		246,645	
CURRENT LIABILITIES					
Accrued Expenses		(3,352)	336,211	(5,033)	241,612
		-----	-----	-----	-----
			2,047,679		1,953,976
			=====		=====
FINANCED BY:					
Reserves	2		200,000		200,000
UNRESTRICTED RESERVES	3		1,847,679		1,753,976
			-----		-----
			2,047,679		1,953,976
			=====		=====

Approved by the Trustees on 15 October 2025 and signed on behalf by:



.....
Professor Elias Dinenis (Secretary)

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

It is the Trustees' responsibility to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or the deficit of the Trust for that period. In preparing those financial statements the Trustees are required to:

- **Select suitable accounting policies and then apply them consistently**
-
- **Make judgements and estimates that are reasonable and prudent**
- **State whether applicable accounting standards have been followed, subject to any**
- **Material departures disclosed and explained in the financial statements.**
-
- **Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in operation.**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. TANGIBLE ASSETS

	Freehold Property	Fixtures and Fittings	Total
COST			
At 1 January 2024	1,506,283	237,010	1,743,293
DEPRECIATION			
AT 1 January 2024	-	30,929	30,929
Charge for the year	-	896	896
	-----	-----	-----
	-	31,825	31,825
	-	=====	=====
NET BOOK VALUE			
At 31 December 2024	1,506,283	205,185	1,711,468
	=====	=====	=====
At 1 January 2024	1,506,283	206,081	1,712,364
	=====	=====	=====

2. REVALUATION RESERVE

Revaluation Reserve	2024	2023
	200,000	200,000

2024

2023

3. FUNDS

Balance b/f	1,753,976	1,704,310
Retained Profits for the year	93,703	49,666
	-----	-----
	1,847,679	1,753,976
	=====	=====

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTANT'S REPORT TO
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2024 set out on pages three to six and you consider that the trust is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.

10 October 2025

Accounts

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST**

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

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SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
GENERAL INFORMAIION
FOR THE YEAR ENDED 31ST DECEMBER 2023

ADDRESS: Godolphin Road
London W12 8JW

ACCOUNTANTS: C. Charles & Co Ltd
Chartered Certified Accountants
105 Seven Sisters Road
London N7 7QR

**SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees present the financial statements of Saint Nicholas Greek Orthodox community Trust for the year ended 31st December 2023 which have been prepared in accordance with SORP "Accounting by Charities"

LEGAL AND ADMINISTRATIVE

- **Saint Nicholas Greek Orthodox Community Trust is a registered charity under Registration number 1024869.**
- **S Trustee can be appointed by a resolution passed by the existing Board of Trustees.**
- **Names of Trustees and Registered office are provided on page one.**

OBJECTIVES

The objectives of Saint Nicholas Greek Orthodox Community Trust are:

- **To advance the Greek Orthodox faith.**
- **To advance Public Education**
- **To provide facilities in the interest of social welfare for recreation and leisure time activities with the object of improving the condition of life for the inhabitants of the London Borough of Hammersmith and Ealing and its environs.**

Chairman's Report, Reviews of Activities and Financial Position

The Trust has incurred a surplus for the year of £49,666 and as a result unrestricted funds have been increased by £49,666 at the Balance Sheet date.

The Trustees are pleased to report the continued success of the Trust in advancing the Greek Language and Christian Orthodox faith.

A main objective for the coming year is to continue with the same activities aiming to better results.

The Trustees believe that the Trust's assets are available to fulfil its obligations.

Accountants: C Charles and Co Limited were appointed Accountants to the Charity and resolution proposing their re-appointment will be put to the Annual general Meeting.

By Order of the Board

Professor Elias Dinenis- Secretary

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Income	240,379	209,563
Deposit Interest Received	64	56
Tax Refund	-	2,977
	-----	-----
	240,443	212,596
Expenditure		
Wages	89,274	97,472
Legal Expenses	-	2,553
Purchase of Candles	3,543	4,792
Donations	1,986	-
Donation to Archdiocese	10,000	1,000
Donation to Patriarchio	1,000	415
Reception Expenses	1,005	1,200
Telephone	746	717
Repairs and Renewals	21,157	29,385
Insurance	11,657	6,035
Cleaning	1,671	4,821
Sundry Expenses	201	516
Accountancy	1,320	1,200
Letting Agents@ Fees	9,525	19,989
Certificates	1,600	2,800
Rates and Water	2,375	2,864
Light and Heat	17,116	4,921
Memorial and Feast Expenses	1,003	1,364
Flowers Epitaphios	-	950
Clergy Pension	400	400
Repairs to Church	642	4,827
Books and Magazines	225	560
Bank Charges	694	616
Travelling Expenses	3,192	3,761
Rent and Administration of School	8,871	3,773
Depreciation: Fixtures and Fittings	1,074	1,263
Licence	135	-
Web side	365	198,194
	-----	-----
NET PROFIT (LOSS) FOR THE YEAR	49,666	14,402
	=====	=====

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

BALANCE SHEET

AS AT 31ST DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets			1,712,364		1,713,438
CURRENT ASSETS					
Other Debtors		6,887		10,461	
Cash at Bank		122,230		131,626	
Cash in Hand		310		310	
Trust fund		1,000		1,000	
Loan to Church		116,218		48,373	
		-----		-----	
		246,645		191,770	
CURRENT LIABILITIES					
Accrued Expenses		(5,033)		(898)	
		-----	241,612	-----	190,872
			-----		-----
			1,953,976		1,904,310
			=====		=====
FINANCED BY:					
RESERVES					
Revaluation Reserve	2		200,00		
200,000					
UNRESTRUCTURED RESERVES	3		1,753,976		
1,704,310					
			-----		-----
			1,953,976		1,904,310
			=====		=====

Approved by the Trustees on 15 October 2024 and signed on their behalf by:

.....
Professor Elias Dinenis (Secretary)

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

It is the Trustees' responsibility to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or the deficit of the Trust for that period. In preparing those financial statements the Trustees are required to:

- **Select suitable accounting policies and then apply them consistently**
-
- **Make judgements and estimates that are reasonable and prudent**
- **State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.**
-
- **Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in operation.**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. TANGIBLE ASSETS

	Freehold Property	Fixtures & Fittings	Totals
	-----	-----	-----
COST:			
At 1 st January 2023	£1,506,283	237,010	1,743,293
 DEPRECIATION			
At 1 st January 2023	-	29,855	29,855
Charge for the year		1,074	1,074
	-----	-----	-----
		30,929	30,929
		=====	=====
 NET BOOK VALUE:			
At 31 st December 2023	1,506,283	206,081	1,712,364
	=====	=====	=====
At 1 st January 2023	1506,283	207,155	1,713,438
	=====	=====	=====

2. REVALUATION RSRVE:

	2023	2022
Revaluation Reserve	200,000	200,000

3. FUNDS

	2023	2022
Balance b/f	1,704,310	1,689,908
Retained Profits for the year	49,666	14,402
	-----	-----
	1,753,976	1,704,310
	=====	=====

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

ACCOUNTANT'S REPORT TO
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2023 set out on pages three to six and you consider that the trust is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.

8 October 2024

Accounts

REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

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SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2022

ADDRESS:

Godolphin Road
London W12 8JW

ACCOUNTNATS:

C Charles and Co Limited
Chartered Certified Accountants
The Argyle Court
105 Seven Sisters Road
London N7 7QP

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present the financial statements of Saint Nicholas Greek Orthodox Community Trust for the year ended 31st December 2022 which have been prepared in accordance with SORP "Accounting by Charities".

LEGAL AND ADMINISTRATIVE

- Saint Nicholas Greek Orthodox Community Trust is a registered charity under Registration number 1024869.
- A Trustee can be appointed by a resolution passed by the existing Board of Trustees.
- Names of Trustees and Registered office are provided on page one.

OBJECTIVES

The objectives of Saint Nicholas Greek Orthodox Community Trust are:

- To advance the Greek Orthodox Faith.
- To advance Public Education.
- To provide facilities in the interests of social welfare for recreation and leisure time activities with the object of improving the condition of life for the inhabitants of the London Borough of Hammersmith and Ealing and its environs.

Chairman's Report, Review of Activities and Financial Position

The Trust has incurred a surplus for the year of £14,402 and as a result unrestricted funds have been increased by £14,402 at the Balance Sheet date.

The Trustees are pleased to report the continued success of the Trust in advancing the Greek Language and Christian Orthodox faith.

A main objective for the coming year is to continue with the same activities aiming to better results. Considering the level of funds borrowed the Trustees determined that the level of reserves held secure future loan repayment demands.

The Trustees believe that the Trust's assets are available to fulfil its obligations. Accountants: C Charles and Co Limited were appointed Accountants to the Charity and a resolution proposing their re-appointment will be put to the Annual general Meeting.

By Order of the Board

Elias Dinenis
Professor Elias Dinenis-Secretary

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
Income		209,563		227,432
Deposit Interest Received		56		94
Tax Refund		2,977		729
		212,596		228,255
Expenditure:				
Wages	97,472		76,871	
Legal Expenses	2,553		-	
Printing Postage & Stationery	-		242	
Purchase of Candles	4,792		3,396	
Donations	-		3,150	
Donation to Archdiocese	1,000		-	
Donation to Patriarchio	415		-	
Reception Expenses	1,200		100	
Telephone	717		693	
Repairs and Renewals	29,385		19,894	
Insurance	6,035		10,253	
Cleaning	4,821		5,432	
Sundry Expenses	516		65	
Accountancy	1,200		1,200	
Letting Agent's Fees	19,989		23,912	
Certificates	2,800		2,000	
Rates and Water	2,864		2,803	
Light and Heat	4,921		5,408	
Memorials and Feasts Expenses	1,364		507	
Flowers- Epitahios	950		300	
Clergy Pension	400		400	
Repairs to Church	4,827		5,690	
Books and Magazines	560		755	
Inventory	-		1,090	
Bank Charges	616		638	
Travelling Expenses	3,761		1,474	
Rent and Administration of School	3,773		5,432	
Depreciation: Fixtures and Fittings	1,263		1,485	
		198,194		173,637
NET PROFIT (LOSS) FOR THE YEAR		14,402		54,618

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS	1				
Tangible Assets			1,713,438		1,714,418
CURRENT ASSETS					
Other Debtors		10,461		14,296	
Cash at Bank		131,626		179,732	
Cash in Hand		310		310	
Trust Fund		1,000		1,000	
Loan to Church		48,373		-	
		-----		-----	
		191,770		195,338	
CURRENT LIABILITIES					
Accrued Expenses		(898)		19,848	

		190,872			175,490
		-----		-----	
		1,904,310		1,889,908	
		=====		=====	

FINANCED BY:

RESERVES

Revaluation Reserve	2	200,000	200,000
---------------------	---	---------	---------

UNRESTRICTED RESERVES	3	1,704,310	1,689,908
------------------------------	----------	-----------	-----------

		-----	-----
		1,904,310	1,889,908
		=====	=====

Approved by the Trustees on 18 October 2021 and signed on their behalf by:

Elias Dinonis

.....
Professor Elias Dinonis (Secretary)

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

It is the Trustees' responsibility to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or the deficit of the Trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAI NT NICHOLAS GREEK ORTHODOX COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

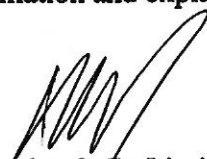
1. TANGIBLE ASSETS			
	Freehold Property	Fixtures & Fittings	Totals
	-----	-----	-----
COST:			
At 1 st January 2022	£1,506,283	237,010	1,743,293
DEPRECIATION			
At 1 st January 2022	-	28,592	28,592
Charge for the year	-	1,263	1,263
	-----	-----	-----
		29,855	29,855
		=====	=====
NET BOOK VALUE:			
At 31 st December 2022	1,506,283	207,155	1,713,438
	=====	=====	=====
At 1 st December 2022	1,506,283	208,418	1,714,701
	=====	=====	=====
2. REVALUATION RESERVE:			
	2022	2021	
	£	£	
Revaluation Reserve	200,000	200,000	
3. FUNDS			
	2022	2015	
Unrestricted Funds			
Balance b/f	1,689,908	1,635,290	
Retained Profits for the year	14,402	54,618	
	-----	-----	
	1,704,310	1,689,908	
	=====	=====	

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

ACCOUNTANT'S REPORT TO
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2022 set out on pages three to six and you consider that the trust is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.



C Charles & Co Limited
Chartered Certified Accountants
The Argyle Court
105 Seven Sisters Road
London N7 7QP

16 October 2023

Accounts

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST**

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

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SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2021

ADDRESS: Godolphin Road
London W12 8JW

ACCOUNTNATS: C Charles and Co Limited
Chartered Certified Accountants
The Argyle Court
105 Seven Sisters Road
London N7 7QP

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present the financial statements of Saint Nicholas Greek Orthodox Community Trust for the year ended 31st December 2021 which have been prepared in accordance with SORP "Accounting by Charities".

LEGAL AND ADMINISTRATIVE

- Saint Nicholas Greek Orthodox Community Trust is a registered charity under Registration number 1024869.
- A Trustee can be appointed by a resolution passed by the existing Board of Trustees.
- Names of Trustees and Registered office are provided on page one.

OBJECTIVES

The objectives of Saint Nicholas Greek Orthodox Community Trust are:

- To advance the Greek Orthodox Faith.
- To advance Public Education.
- To provide facilities in the interests of social welfare for recreation and leisure time activities with the object of improving the condition of life for the inhabitants of the London Borough of Hammersmith and Ealing and its environs.

Chairman's Report, Review of Activities and Financial Position

The Trust has incurred a surplus for the year of £54,618 and as a result unrestricted funds have been increased by £54,618 at the Balance Sheet date.

The Trustees are pleased to report the continued success of the Trust in advancing the Greek Language and Christian Orthodox faith.

A main objective for the coming year is to continue with the same activities aiming to better results. Considering the level of funds borrowed the Trustees determined that the level of reserves held secure future loan repayment demands.

The Trustees believe that the Trust's assets are available to fulfil its obligations. Accountants: C Charles and Co Limited were appointed Accountants to the Charity and a resolution proposing their re-appointment will be put to the Annual general Meeting.

By Order of the Board

Elias Dinenis

Professor Elias Dinenis-Secretary

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
Income		227,432		175,027
Tax Refund		729		1,198
Interest Received		94		57
		-----		-----
Expenditure:		228,255		176,282
Wages	76,871		76,891	
Printing, Postage & Stationery	242		-	
Purchase of Candles	3,396		3,220	
Donations	3,150		7,980	
Reception Expenses	100		100	
Telephone	693		760	
Repairs and Renewals	19,894		59,983	
Insurance	10,253		13,761	
Accountancy	1,200		1,200	
Letting Agents' Fees	23,912		23,017	
Certificates	2,000		490	
Rates and Water	2,803		2,148	
Light and Heat	5,408		4,649	
Memorials and feasts Expenses	507		454	
Carriage	-		293	
Clergy Pension	400		-	
Website	212		-	
Calendars	-		700	
Repairs to Church	5,690		-	
Epitaphios Flowers	300		-	
Books and Magazines	755		-	
Inventory	1,090		-	
Bank Charges	638		365	
Travelling Expenses	1,474		348	
Cleaning	5,432		2,672	
Sundry Expenses	65		-	
Rent & Administration fee -School	5,667		3,733	
Depreciation: Fixtures and Fittings	1,485		1,571	
	-----	173,637	-----	204,335
NET PROFIT (LOSS)		54,618		(28,053)
		=====		=====

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2021

		2021	2020
	Notes	£	£
FIXED ASSETS	1		
Tangible Assets		1,714,418	1,715,188
CURRENT ASSETS			
Other Debtors	14,296	12,965	
Cash at Bank	179,732	124,951	
Cash in Hand	310	-	
Trust Fund	1,000	-	
	-----	-----	
	195,338	137,916	
CURRENT LIABILITIES			
Accrued Expenses	19,848	17,814	
	-----	-----	
		175,490	120,102
		-----	-----
		1,889,908	1,835,290
		=====	=====
FINANCED BY:			
RESERVES			
Revaluation Reserve	2	200,000	200,000
UNRESTRICTED RESERVES	3		
		1,689,908	1,635,290
		-----	-----
		1,889,908	1,835,290
		=====	=====

Approved by the Trustees on 18 October 2021 and signed on their behalf by:

Elias Dinenis

 Professor Elias Dinenis (Secretary)

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

It is the Trustees' responsibility to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or the deficit of the Trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Freehold Property	Fixtures & Fittings	Total
COST:			
At 1 st January 2021	£1,506,283	236,012	1,742,295
Additions		998	998
	<u>1,506,283</u>	<u>237,010</u>	<u>1,743,293</u>

At 1 st January 2021		27,107	27,107
Charge for the year	-	1,485	1,485
	<u>-----</u>	<u>-----</u>	<u>-----</u>
	-	28,592	28,592

At 31 st December 2021	1,506,283	208,418	1,714,701
At 1 st January 2021	1,506,283	208,905	1715,188

	2021	2020
Revaluation Reserve	200,000	200,000

	2021	2020
Unrestricted Funds		
Balance b/f	1,635,290	1,663,343
Retained Profits for the year	54,618	(28,053)
	<u>1,689,908</u>	<u>1,635,290</u>

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

ACCOUNTANT'S REPORT TO
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2021 set out on pages three to six and you consider that the trust is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.

C Charles & Co Limited
Chartered Certified Accountants
The Argyle Court
105 Seven Sisters Road
London N7 7QP

14 October 2022

Accounts

REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2020

ADDRESS: Godolphin Road
London W12 8JW

ACCOUNTNATS: C Charles and Co Limited
Chartered Certified Accountants
The Argyle Court
105 Seven Sisters Road
London N7 7QP

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present the financial statements of Saint Nicholas Greek Orthodox Community Trust for the year ended 31st December 2020 which have been prepared in accordance with SORP "Accounting by Charities".

LEGAL AND ADMINISTRATIVE

- Saint Nicholas Greek Orthodox Community Trust is a registered charity under Registration number 1024869.
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The objectives of Saint Nicholas Greek Orthodox Community Trust are:

- To advance the Greek Orthodox Faith.
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- To provide facilities in the interests of social welfare for recreation and leisure time activities with the object of improving the condition of life for the inhabitants of the London Borough of Hammersmith and Ealing and its environs.

Chairman's Report, Review of Activities and Financial Position

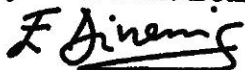
The Trust has incurred a deficit for the year of £28,083 and as a result unrestricted funds have been decreased by £28,083 at the Balance Sheet date.

The Trustees are pleased to report the continued success of the Trust in advancing the Greek Language and Christian Orthodox faith.

A main objective for the coming year is to continue with the same activities aiming to better results. Considering the level of funds borrowed the Trustees determined that the level of reserves held secure future loan repayment demands.

The Trustees believe that the Trust's assets are available to fulfil its obligations. Accountants: C Charles and Co Limited were appointed Accountants to the Charity and a resolution proposing their re-appointment will be put to the Annual general Meeting.

By Order of the Board



Professor Elias Dinenis-Secretary

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
Income		175,027		209,180
Tax Refund		1,198		578
Interest Received		57		-
Expenditure:		176,282		209,758
Wages	76,891		59,835	
Printing, Postage & Stationery	-		438	
Purchase of Candles	3,220		4,410	
Donations	7,980		6,360	
Reception Expenses	100		1,104	
Telephone	760		694	
Repairs and Renewals	59,983		7,171	
Insurance	13,761		13,829	
Accountancy	1,200		1,200	
Letting Agents' Fees	23,017		6,153	
Certificates	490		1,400	
Rates and Water	2,148		2,013	
Light and Heat	4,649		3,599	
Memorials and feasts Expenses	454		4,782	
Carriage	293		-	
Clergy Pension	-		400	
Gas Certificates	-		390	
Calendars	700		-	
Donation to Patriarchio	-		500	
Donation to Archiodece	-		12,000	
Inventory	-		215	
Bank Charges	365		518	
Travelling Expenses	348		2,170	
License	-		60	
Sundry Expenses	-		1,764	
Rent & Administration fee -School	3,733		6,000	
Depreciation: Fixtures and Fittings	1,571		38	
Cleaning	2,672		2,266	
Administration – School	-		134	
Books and Magazines	-		640	
		204,335		140,083
NET PROFIT /(LOSS)		(28,053)		69,675

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

**BALANCE SHEET
AS AT 31ST DECEMBER 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS	1				
Tangible Assets			1,715,188		1,716,759
CURRENT ASSETS					
Other Debtors		12,965		27,838	
Cash at Bank		124,951		145,079	
		-----		-----	
		137,916		172,917	
CURRENT LIABILITIES					
Accrued Expenses		17,814		26,333	
		-----		-----	
		120,102		146,584	
		-----		-----	
		1,835,290		1,863,343	
		=====		=====	
FINANCED BY:					
RESERVES					
Revaluation Reserve	2		200,000		200,000
UNRESTRICTED RESERVES	3		1,635,290		1,663,343
			-----		-----
			1,835,290		1,863,343
			=====		=====

Approved by the Trustees on 16 September 2019 and signed on their behalf by:

F Dinenis

.....
Professor Elias Dinenis (Secretary)

SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

It is the Trustees' responsibility to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or the deficit of the Trust for that period. In preparing those financial statements the Trustees are required to:

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SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. TANGIBLE ASSETS

	Freehold Property	Fixtures & Fittings	Total
COST:			
At 1 st January 2019	£1,506,283	236,012	1,742,295
	<u>1,506,283</u>	<u>236,012</u>	<u>1,742,295</u>
DEPRECIATION			
At 1 st January 2020		25,536	25,536
Charge for the year	-	1,571	1,571
	<u>-</u>	<u>27,107</u>	<u>27,107</u>
NET BOOK VALUE			
At 31 st December 2020	<u>1,506,283</u>	<u>208,905</u>	<u>1,715,188</u>
At 1 st January 2020	<u>1,506,283</u>	<u>210,476</u>	<u>1,716,759</u>

2. REVALUATION RESERVE:

	2020	2019
Revaluation Reserve	200,000	200,000

3. FUNDS

	2020	2019
Unrestricted Funds		
Balance b/f	1,663,343	1,593,668
Retained Profits for the year	(28,053)	69,675
	<u>1,635,290</u>	<u>1,663,343</u>

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

ACCOUNTANT'S REPORT TO
SAINT NICHOLAS GREEK ORTHODOX COMMUNITY TRUST

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In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.

C Charles & Co Limited
Chartered Certified Accountants
The Argyle Court
105 Seven Sisters Road
London N7 7QP

18 October 2021