

SECOND WAVE - CENTRE FOR YOUTH ARTS

England & Wales · Charity number 1024836

Details

Other names SECOND WAVE: CENTRE FOR YOUTH ARTS

Status Registered

Legal form Charitable company

Company number [02841537](#)

Registered 1993-08-11

Register [View on the Charity Commission register](#)

Contact

Address Deptford Mission Building
First Floor
1 Creek Road
Deptford
London
SE8 3BT

Phone 02086942444

Email info@secondwave.org.uk

Website www.secondwave.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC AND YOUNG PEOPLE, PARTICULARLY IN THE APPRECIATION AND PRACTICE OF THE ARTS, AND TO PROVIDE FACILITIES FOR THE EDUCATION AND TRAINING OF THE SAID YOUNG PEOPLE.

Activities: To foster interest and participation in and study of the arts in local communities making the arts more accessible and relevant to local communities with a view to improving the quality of life and advance the education of the public and young people in the practice and appreciation of the arts.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£165,836	£160,836	-	-
2024-03-31	£159,890	£156,243	-	-
2023-03-31	£178,328	£176,525	-	-
2022-03-31	£174,963	£165,357	-	-
2021-03-31	£141,762	£138,246	-	-

Trustees

Name	Role	Appointed
MS C BROWN	Chair	
DANA PINTO		2011-09-20
MARY-ANNE RACHEL DARKWAA BAMFO		2017-07-23
MS D VADHER BA HONS		
MS N MATTHEWS		
NICKESHA GRANT		2024-02-16
Naomi Nicole McConnachie Gregory		2024-02-16

SECOND WAVE - CENTRE FOR YOUTH ARTS

England & Wales - Charity number 1024836

Accounts

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2025



secondwave

SECOND WAVE: CENTRE FOR YOUTH ARTS
Company Information

Directors

Cheryl Brown (Chair)
Natasha Matthews (Treasurer)
Dana Pinto (Vice Chair)
Denise Dickenson
Mary-Anne Bamfo

Board members appointed on 16 February 2024

Naomi McConachie-Gregory
Nickesha Grant

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

2841537

Secretary

Ann Considine

Registered Office

Deptford Methodist Mission
1 Creek Road
London
SE8 3BT

Charity registration no

1024836

SECOND WAVE: CENTRE FOR YOUTH ARTS
DIRECTORS' REPORT for the year ended 31 March 2025

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2025.

OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION

The company is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develops their leadership skills, enables youth participation in local decision-making, supports youth-led initiatives in their neighbourhoods, strengthens the well-being of young people, and helps them to make informed choices about their lives.

YOUTH ARTS PRACTICE

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. Second Wave developed young people's role as participants, collaborators, peer-leaders, workshop tutors, young, commissioned artists, and practitioners. All these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community.

From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media. Our regular participants were aged between 11 - 25 years and were primarily from the borough of Lewisham, as well as Greenwich and Southwark. 86% of our participants were from Global majority communities.

Over the period, Second Wave offered a free, regular, youth arts programme for 11- to 25-year-olds on Saturdays, after-school and during the holidays. We delivered a dedicated creative media project after school and in holiday periods for young women aged between 13 to 18 years. These programmes enabled young women to develop their confidence and skills, express their fears, gain support and develop the self-esteem to empower themselves and progress to further education, training and employment. Our creative work included the productions of new drama exploring the use of AI in cyberbullying and peer learning to support approaches to online safety. A new drama, devised by young writers, entitled, 'Fuel to the Fire' was performed by and presented to a youth audiences in June and July 2024 as part of a series of outreach community safety events in Lewisham.

Second Wave continue to develop new media, and platform events showcasing young people's creativity and community work and engaging audiences in community forums and platform events. This included a short film created by young women exploring their safety and freedom online and in public. Second Wave also delivered a year-long young writers and actors programme, developing the skills and creative potential of young artists particularly those facing barriers to progression. Participants trained in film, podcasting, event production, facilitation, leadership, and digital archiving. Volunteer hours logged by young participants included meetings with police officers in dialogue-based workshops; dialogue with academic volunteers from the University of Greenwich, and attendance of young people at four different Parliamentary events including the King's Coronation Garden Party.

LEGACY OF SECOND WAVE

As part of our legacy project, we celebrated 40 years of Second Wave history offering training to young researchers and curators, who participated in a series of activities including conducting interviews with members of Second Wave alumni. Their edited work is being prepared as part of an exhibition celebrating Second Wave's history. Interviews revealed Second Wave's impact on the development of their early careers of young artists across four decades. Second Wave's legacy programme celebrated and reflected on 40-years of youth-led activism through rehearsed play readings of published work by women writers who were children of the Windrush generation. Curation has also included photographic exhibitions, platform performances with intergenerational community audiences, interviews with alumni and Second Wave playwrights, writing workshops with young people, recording of extracts from published plays, and interviews and podcasts reflecting on the history of Second Wave. Opportunities for technical skills including theatre lighting, sound and visuals. In media they developed skills in storyboarding, writing, camera operation, sound recording and rough editing as well as sharing material and engaging in feedback with staff and mentors.

Over 70 heritage-themed drama and discussion workshops linked archival plays to present-day social issues. Heritage from the 1980s–1990s has been digitised, reinterpreted, and shared through public performances, interviews and discussion events. The *Living Legacy* digital archive provides a permanent, open resource accessible to schools, universities and the public. Heritage is now actively interpreted by young people rather than stored passively. Young people drew direct connections between Windrush-era and 80s activism and modern struggles with racism, identity, and gender equality.

Second Wave promoted creative collaboration supporting the devising of new drama as a vital platform for dialogue, democracy and interaction. Our programme responds to, reflects and engages with today's diverse youth audiences. Our core delivery team is multi-lingual, offering access to diverse languages including Urdu, Bengali, Gujarati, Lingala, and French.

Our ongoing programme offers progression through mentoring, professional development, traineeships, work experience, volunteering and accredited leadership programmes.

Young people using their new skills in theatre and the expressive arts to extend their wider opportunities in building community cohesion and influencing the agenda to celebrate the true potential of young artists and community leaders, opening new doors in the community to bring greater diversity in the arts.

COMMUNITY LEADERSHIP INITIATIVES

Second Wave prioritised the training of young community leaders in programmes dedicated to supporting volunteering and creative leadership. Over this period, our youth team extended their digital learning capacity, delivering new online resources and film workshops. Young volunteers have supported the delivery of centred-based workshops, as well as outreach projects in local schools, community and neighbourhood settings.

In 2024/25, young people worked with local police officers building trust and sharing ideas in 'Critical Encounters' workshops which brought police, young people and community safety officers together to explore issues and improve relationships in the community. Young community activists who were involved in our Changemakers young volunteers programme, were recruited from the borough of Lewisham, as well as Greenwich and Southwark. Our young volunteers continued their participation in Lewisham Police Independent Advisory Group and our partnership work with the University of Greenwich, addressing issues of community safety.

Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of a programme of workshops, performance events, and representing young women's views in community forums, including meetings with local councillors and MPs, addressing the issues such as hate crime, misogyny and gender-related violence.

In June 2024, Second Wave Changemakers, peer group leaders, visited parliament amplifying the voices of young people on matters of safety, mental health and addiction to vaping. In Oct 2024, a team of young volunteers from Second Wave were invited to Parliament for a meeting with MPs to address issues of concern affecting young people addressing neighbourhood safety.

Second Wave continued to deliver drama-based educational outreach projects to Lewisham schools throughout the borough. This included the Shadow Games Project which explored radicalisation, and online grooming as part of the Home Office's *Prevent* strategy. This project has been identified as an example of good practice in the delivery of Prevent. This outreach work, together with related issues of Hate Crime have been shared with a wide range of community groups.

The youth company continues to create newly devised youth-centred narratives relevant to their lives and experiences, presented at schools and FE colleges in workshops and performances.

WORKING ACROSS BOUNDARIES

In 2024/25, Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with the local authority. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives, including work with Lewisham Hate Crime Working Group. This work has enabled us to welcome young and older new participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work. Positive collaboration has continued with academics and students from Goldsmiths College and the University of Greenwich.

Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural inclusion and a commitment to involving young people in an ongoing process of local decision-making and keeping young people safe. Our outreach sessions delivered across schools, colleges, and youth hubs including Deptford Green, Sydenham, New Woodlands PRU, Lewisham College, Young Women's Hub, and Goldsmiths. Partnerships expanded to include Refugee Council, Lewisham VAWG team, and interfaith groups. Outreach specifically targeted young people from underrepresented and refugee backgrounds, increasing diversity of participation.

FUTURE DEVELOPMENTS

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity also acknowledges the financial support of Tudor Trust, National Heritage Lottery Fund and Hyde Charitable Trust. This support has enabled the project to consolidate and extend the programme available to its young beneficiaries. The Trustees also acknowledge the challenges faced due to financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as a basis for future development.

RESERVES POLICY

In recognition of the impact of the cost-of-living increases and the need to invest in the charity's infrastructure and staffing, Second Wave Trustees are committed to maintaining reserves equivalent to 3 months of the charity's annual turnover.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2023 was seven.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

15th Jan 2026



CHERYL BROWN

15.1.26



DANAPINTO

15.01.26

Brookfield & Co

18 Concanon Road London SW2 5TA

Tel: 07703 279239

e-mail: judith@brookfieldaccountants.com

Chartered Accountant

J A Brookfield B Comm ACA ATII

INDEPENDENT EXAMINER'S REPORT

to the trustees **SECOND WAVE : CENTRE FOR YOUTH ARTS**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

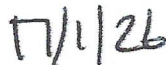
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

Brookfield & Co
Chartered Accountant
18 Concanon Road
London
SW2 5TA





SECOND WAVE: CENTRE FOR YOUTH ARTS
Statement of Financial Activities
for the year ended 31 March 2025

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2025 £	2025 £	2025 £	2024 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	66,093	69,040	135,133	129,549
Other Income	6	26,550	3,065	29,615	29,652
Investment income		-	1,088	1,088	689
Total Incoming Resources		92,643	73,193	165,836	159,890
Resources expended					
Costs of generating funds		-			
Charitable activities		92,643	61,943	154,586	150,033
Governance		-	6,250	6,250	6,210
Total resources expended	7	92,643	68,193	160,836	156,243
Net incoming resources expended for the Year		-	5,000	5,000	3,647
Transfers between funds		-	-	-	
Funds brought forward		-	60,917	60,917	57,270
Total Funds carried forward		-	65,917	65,917	60,917

SECOND WAVE: CENTRE FOR YOUTH ARTS

Balance Sheet

as at 31 March 2025

	Notes	2025 £	2024 £
Tangible fixed assets	8	928	1,615
Current assets			
Stocks		20	20
Debtors	9	13,650	39,600
Cash at bank and in hand		105,582	44,063
		<u>119,252</u>	<u>83,683</u>
Creditors: amounts falling due within one year	10	<u>(54,263)</u>	<u>(24,382)</u>
Net current assets		64,989	59,301
Total assets less current liabilities		<u>65,917</u>	<u>60,916</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		65,917	60,917
Total Funds	12	<u>65,917</u>	<u>60,917</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for

complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

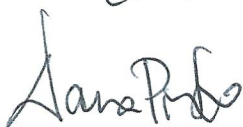
The notes on pages 9 to 12 form part of these accounts

Approved by the board on 15th Jan 2026



CHERYL BROWN

15.1.26



DANA PINTO

15.01.26⁸

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2025

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, as modified by the valuation of investments at market value, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015. The company constitutes a public benefit entity as defined by FRS 102.

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid.. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2025

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus for the period

The surplus for the period is stated after charging:

	2025	2024
	£	£
Depreciation	687	440
Independent Examiners fees (Inc VAT) - Brookfield & Co	<u>1,550</u>	<u>1,510</u>

4 Staff costs

Staff costs were as follows:

	2025	2024
	£	£
Salary and pension costs	71,351	58,432
Social Security costs	<u>2,207</u>	<u>4,108</u>
	<u>73,558</u>	<u>62,540</u>

	2025	2024
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2024:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2025

5 Voluntary Income - Grants

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
National Heritage Lottery Foundation	9,900	-	9,900	23,100
LB of Lewisham - Arts and Culture	-	32,540	32,540	37,213
LB of Lewisham - NCIL	-	3,500	3,500	29,359
Tudor Trust	-	33,000	33,000	33,000
Hyde Charitable Trust	27,653	-	27,653	2,677
National Lottery Awards for All England	19,950	-	19,950	-
University of Greenwich	4,090	-	4,090	4,200
Misc other grants	4,500	-	4,500	-
	<u>66,093</u>	<u>69,040</u>	<u>135,133</u>	<u>129,549</u>

6 Other Income

Donations, memberships, workshops and box office	26,550	3,065	29,615	29,652
	<u>26,550</u>	<u>3,065</u>	<u>29,615</u>	<u>29,652</u>

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses	General support	Governance Function	2025 Total
		£	£	£	£
Charitable activities					
	Pro rata staff				
Staff Costs	hrs by project	61,328	7,530	4,700	73,558
Project Costs	Per project	54,744	-	-	54,744
Support costs allocated to projects	Per project	30,984	-	-	30,984
		<u>147,056</u>	<u>7,530</u>	<u>4,700</u>	<u>159,286</u>
Governance Costs					
Independent Examiners remuneration	Governance	-	-	1,550	1,550
		<u>-</u>	<u>-</u>	<u>1,550</u>	<u>1,550</u>
		<u>147,056</u>	<u>7,530</u>	<u>6,250</u>	<u>160,836</u>

8 Tangible fixed assets

	Furniture and Equipment	Total
	£	£
Cost		
Balance at 1 April 2024	49,737	49,737
Additions in the year	-	-
Balance at 31 March 2025	<u>49,737</u>	<u>49,737</u>
Depreciation		
Balance at 1 April 2024	48,122	48,122
Charge for the year	687	687
Balance at 31 March 2025	<u>48,809</u>	<u>48,809</u>
Net Book Value		
At 31 March 2025	928	928
At 31 March 2024	<u>1,615</u>	<u>1,615</u>

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2025

9 Debtors	2025	2024
	£	£
Grants and other Income receivable	9,900	39,600
Other debtors	3,750	-
	<u>13,650</u>	<u>39,600</u>

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Deferred Income	33,450	10,710
Other accruals	20,813	13,672
	<u>54,263</u>	<u>24,382</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	928	928
Current Assets	-	119,252	119,252
Current Liabilities	-	(54,263)	(54,263)
	<u>-</u>	<u>65,917</u>	<u>65,917</u>

12 Analysis of net assets between funds

	At 1/4/24 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/25 £
Restricted Funds:					
National Heritage Lottery Foundation		9,900	9,900		
Hyde Charitable Trust		27,653	27,653	-	-
National Lottery Awards for All England		19,950	19,950	-	-
University of Greenwich		4,090	4,090	-	-
Misc other grants		4,500	4,500	-	-
Second Wave Legacy project		26,550	26,550		
Total Restricted Funds	<u>-</u>	<u>92,643</u>	<u>92,643</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Designated contingency fund	44,500				44,500
Other unrestricted funds	16,417	73,193	68,193	-	21,417
Total Unrestricted Funds	<u>60,917</u>	<u>73,193</u>	<u>68,193</u>	<u>-</u>	<u>65,917</u>
Total Funds	<u>60,917</u>	<u>165,836</u>	<u>160,836</u>	<u>-</u>	<u>65,917</u>

Restricted Funds:

Restricted Funds are for provision of programmes specified below

National Heritage Lottery Foundation

Youth Arts Legacy Project

Hyde Charitable Trust

Young Women's project addressing issues of misogyny

National Lottery Awards for All England

Young Volunteers Programme

University of Greenwich

Institute of Lifecourse Development (ILD) community safety research project

Second Wave Legacy project

Donation to fund the legacy project

Designated contingency fund

To cover periods when payments from funders have been delayed and to protect against possible insolvency

This is broadly 3 months of Turnover in line with the Reserves Policy

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2024 £nil). No expenses were paid in the period (2024 £nil).

SECOND WAVE - CENTRE FOR YOUTH ARTS

England & Wales - Charity number 1024836

Accounts

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SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2024



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SECOND WAVE: CENTRE FOR YOUTH ARTS
Company Information

Directors

Cheryl Brown (Chair)
Natasha Matthews (Treasurer)
Dana Pinto (Vice Chair)
Denise Dickenson
Mary-Anne Bamfo
Dimples Vadher

Board members appointed on 16 February 2024

Naomi McConnachie-Gregory
Nickesha Grant

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

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Secretary

Ann Considine

Registered Office

Deptford Methodist Mission
1 Creek Road
London
SE8 3BT

Charity registration no

1024836

SECOND WAVE: CENTRE FOR YOUTH ARTS

DIRECTORS' REPORT for the year ended 31 March 2024

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2024.

OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION

The company is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develops their leadership skills, enables youth participation in local decision-making, supports youth-led initiatives in their neighbourhoods, strengthens the well-being of young people, and helps them to make informed choices about their lives.

YOUTH ARTS PRACTICE

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. Second Wave developed young people's role as participants, collaborators, peer-leaders, workshop tutors, young, commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community.

From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media. Our regular participants were aged between 11 - 25 years and were primarily from the borough of Lewisham, as well as Greenwich and Southwark. 83% of our participants were from Global majority communities.

Over the period, Second Wave has offered a free, regular, youth arts programme for 11- to 25-year-olds on Saturdays, after-school and during the holidays. We delivered a dedicated creative and media project in the half-term and summer period for young women aged between 11 to 16 years. These programmes enabled young people to develop their confidence and skills, express their fears, gain support and develop the self-esteem to empower themselves and progress to further education, training and employment. Our creative work included the productions of new drama, new media, and platform events showcasing young people's work and engaging audiences in community forums and platform events. Second Wave delivered a year-long young writers and actors programme, developing the skills and creative potential of young artists particularly those facing barriers to progression.

LEGACY OF SECOND WAVE

As part of our legacy project, we celebrated 40 years of Second Wave history offering training to young researchers and curators, who participated in a series of activities including conducting interviews with members of Second Wave alumni. Their edited work is being prepared as part of an exhibition celebrating Second Wave's history. Interviews revealed Second Wave's impact on the development of the early careers of young artists across four decades. Second Wave's programme celebrated and reflected on 40 years of youth-led activism through rehearsed play readings of published work by women writers who were children of the Windrush generation. Curation has also included photographic exhibitions, platform performances with intergenerational community audiences, interviews with alumni and Second Wave playwrights, writing workshops with young people, recording of extracts from published plays, and interviews and podcasts reflecting on the history of Second Wave.

COMMUNITY LEADERSHIP INITIATIVES

Second Wave prioritised the training of young community leaders in programmes dedicated to supporting volunteering and creative leadership. Over this period, our youth team extended their digital learning capacity, delivering new online resources and film workshops. Young volunteers have supported the delivery of centred-based workshops, as well as outreach projects in local schools, community and neighbourhood settings.

In 2023/24, young people worked with local police officers building trust and sharing ideas in 'Critical Encounters' workshops which brought police, young people and community safety officers together to explore issues and improve relationships in the community. Young community activists who were involved in our Change makers young volunteers programme, were recruited from the borough of Lewisham, as well as Greenwich and Southwark.

Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of a programme of workshops, performance events, and representing young women's views in community forums, including meetings with local councillors and MPs, addressing the issues such as hate crime, misogyny and gender-related violence. In June 2023, Second Wave young leader, Jessica Davey was awarded the British Empire Medal for services to young people and the community. In Oct 2023, a team of young leaders from Second Wave were invited to Parliament to discuss issues of community safety with Vicky Foxcroft MP.

In 2023/24 Second Wave continued to deliver drama-based educational outreach projects to Lewisham schools. This included the Shadow Games Project which explored youth violence and grooming as part of the Home Office's *Prevent* strategy. This project has been identified as an example of good practice in the delivery of *Prevent*. This outreach work, together with related issues of Hate Crime have been shared with a wide

range of community groups. The youth company continues to create newly devised youth-centred narratives relevant to their lives and experiences, presented at schools and FE colleges in workshops and performances.

WORKING ACROSS BOUNDARIES

In 2023/24 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with the local authority. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives, including work with Lewisham Hate Crime Working Group. This work has enabled us to welcome young and older new participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work.

Positive collaboration has continued with academics and students from Goldsmiths College and the University of Greenwich. Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural inclusion and a commitment to involving young people in an ongoing process of local decision-making and keeping young people safe.

FUTURE DEVELOPMENTS

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity also acknowledges the financial support of the Tudor Trust and National Heritage Lottery Foundation. This support has enabled the project to consolidate and extend the programme available to its young beneficiaries. The Trustees acknowledge that Second Wave continues to face challenges as a result of financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as a basis for future development.

RESERVES POLICY

In recognition of the impact of the cost-of-living increases and the need to invest in the charity's infrastructure and staffing, Second Wave Trustees are committed to maintaining reserves equivalent to 3 months of the charity's annual turnover.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2023 was seven.


FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 29/01/25

 DANA PINTO

Signed on behalf of the Trustees

 CHERYL BROWN 29.1.25

Brookfield & Co

18 Concanon Road London SW2 5TA

Tel: 020 8771 6710

Fax: 020 8771 8722

e-mail: enquiries@brookfieldaccountants.com

Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIIT

INDEPENDENT EXAMINER'S REPORT

to the trustees SECOND WAVE : CENTRE FOR YOUTH ARTS

We report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

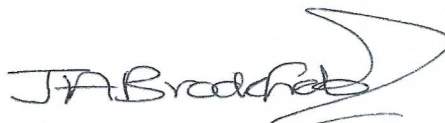
INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

Brookfield & Co
Chartered Accountants
18 Concanon Road
London
SW2 5TA


29/4/25



SECOND WAVE: CENTRE FOR YOUTH ARTS
Statement of Financial Activities
for the year ended 31 March 2024

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	62,977	66,572	129,549	152,105
Other Income	6	-	29,652	29,652	25,941
Investment income		-	689	689	282
Total Incoming Resources		62,977	96,913	159,890	178,328
Resources expended					
<i>Costs of generating funds</i>					
Charitable activities		74,101	75,932	150,033	159,417
Governance		-	6,210	6,210	5,940
Total resources expended	7	74,101	82,142	156,243	165,357
Net incoming resources expended for the Year		(11,124)	14,771	3,647	12,971
Transfers between funds		-	-	-	-
Funds brought forward		11,124	46,146	57,270	55,467
Total Funds carried forward		-	60,917	60,917	68,438

SECOND WAVE: CENTRE FOR YOUTH ARTS
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Tangible fixed assets	8	1,615	1,320
Current assets			
Stocks		20	20
Debtors	9	49,500	18,493
Cash at bank and in hand		44,064	68,028
		<u>93,584</u>	<u>86,541</u>
Creditors: amounts falling due within one year	10	<u>(34,282)</u>	<u>(30,591)</u>
Net current assets		59,302	55,950
Total assets less current liabilities		<u>60,917</u>	<u>57,270</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		60,917	46,146
Total Funds	12	<u>60,917</u>	<u>46,146</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for


complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts

Approved by the board on

29/01/25



DANA PINTO



CHERYL BROWN 29.1.25

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2024

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, as modified by the valuation of investments at market value, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015. The company constitutes a public benefit entity as defined by FRS 102.

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

SECOND WAVE: CENTRE FOR YOUTH ARTS

Notes to the Accounts

for the year ended 31 March 2024

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus for the period

The surplus for the period is stated after charging:

	2024	2023
	£	£
Depreciation	440	440
Independent Examiners fees (Inc VAT) - Brookfield & Co	<u>1,510</u>	<u>1,450</u>

4 Staff costs

Staff costs were as follows:

	2024	2023
	£	£
Salary and pension costs	59,707	58,572
Social Security costs	<u>2,833</u>	<u>4,108</u>
	<u>62,540</u>	<u>62,680</u>

	2024	2023
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2023:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

SECOND WAVE: CENTRE FOR YOUTH ARTS

Notes to the Accounts

for the year ended 31 March 2024

5 Voluntary Income - Grants

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
National Lottery Heritage fund	23,100	-	23,100	33,000
LB of Lewisham - Arts and Culture	-	37,213	37,213	-
LB of Lewisham - NCIL	-	29,359	29,359	35,000
Home Office (Prevent, Lewisham)	-	-	-	25,000
Tudor Trust	33,000	-	33,000	26,880
Hyde Charitable Trust	2,677	-	2,677	-
Greenwich University	4,200	-	4,200	-
Misc Others	-	-	-	929
JRS Grants	-	-	-	18,222
	<u>62,977</u>	<u>66,572</u>	<u>129,549</u>	<u>139,031</u>

6 Other Income

Donations, memberships, workshops and box office	-	29,652	29,652	25,941
	<u>-</u>	<u>29,652</u>	<u>29,652</u>	<u>25,941</u>

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2024 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	50,310	7,530	4,700	62,540
Project Costs	Per project	54,301	-	-	54,301
Support costs allocated to projects	Per project	37,892	-	-	37,892
		<u>142,503</u>	<u>7,530</u>	<u>4,700</u>	<u>154,733</u>
Governance Costs					
Independent Examiners remuneration	Governance	-	-	1,510	1,510
		<u>-</u>	<u>-</u>	<u>1,510</u>	<u>1,510</u>
		<u>142,503</u>	<u>7,530</u>	<u>6,210</u>	<u>156,243</u>

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
Balance at 1 April 2023	49,002	49,002
Additions in the year	735	735
Balance at 31 March 2024	<u>49,737</u>	<u>49,737</u>
Depreciation		
Balance at 1 April 2023	47,682	47,682
Charge for the year	440	440
Balance at 31 March 2024	<u>48,122</u>	<u>48,122</u>
Net Book Value		
At 31 March 2024	<u>1,615</u>	<u>1,615</u>
At 31 March 2023	<u>1,320</u>	<u>1,320</u>

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2024

9 Debtors	2024	2023
	£	£
Grants and other Income receivable	49,500	16,500
Other debtors	-	1,993
	<u>49,500</u>	<u>18,493</u>

10 Creditors: amounts falling due within one year	2024	2023
	£	£
Deferred Income	20,610	-
Other accruals	13,672	30,591
	<u>34,282</u>	<u>30,591</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	1,615	1,615
Current Assets	-	93,584	93,584
Current Liabilities	-	(34,282)	(34,282)
	<u>-</u>	<u>60,917</u>	<u>60,917</u>

12 Analysis of net assets between funds

	At 1/4/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/24' £
Restricted Funds:					
National Lottery Heritage fund	3863	23,100	26,963	-	-
Tudor Trust	5628	33,000	38,628	-	-
Hyde Charitable Trust		2,677	2,677	-	-
Greenwich University		4,200	4,200	-	-
Community LinksBromley	1633		1,633	-	-
Total Restricted Funds	<u>11,124</u>	<u>62,977</u>	<u>74,101</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Designated contingency fund	44,500				44,500
Other unrestricted funds	1,646	96,913	82,142		16,417
Total Unrestricted Funds	<u>46,146</u>	<u>96,913</u>	<u>82,142</u>	<u>-</u>	<u>60,917</u>
Total Funds	<u>57,270</u>	<u>159,890</u>	<u>156,243</u>	<u>-</u>	<u>60,917</u>

Restricted Funds:

Restricted Funds are for provision of programmes specified below

National Lottery Heritage fund

Youth Arts Legacy Project

Tudor Trust

Youth & Community Skills Programme.

Hyde Charitable Trust

Young women's project addressing issue of misogyny

Greenwich University

Institute for Lifecourse Development (ILD) community safety research project.

Community LinksBromley

Creative Recovery Project for Young Women

Designated contingency fund

To cover periods when payments from funders have been delayed and to protect against possible insolvency
This is broadly 3 months of Turnover in line with the Reserves Policy

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2023 £nil). No expenses were paid in the period (2023 £nil).

SECOND WAVE - CENTRE FOR YOUTH ARTS

England & Wales - Charity number 1024836

Accounts

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2023



secondwave

SECOND WAVE: CENTRE FOR YOUTH ARTS
Company Information

Directors

Cheryl Brown (Chair)
Natasha Matthews (Treasurer)
Dana Pinto (Vice Chair)
Denise Dickenson
Mary-Anne Bamfo
Dimples Vadher

Constitutional Member

Naomi Gregory

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

2841537

Secretary

Ann Considine

Registered Office

Deptford Methodist Mission
1 Creek Road
London
SE8 3BT

Charity registration no

1024836

SECOND WAVE: CENTRE FOR YOUTH ARTS
DIRECTORS' REPORT for the year ended 31 March 2023

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2023.

OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION

The company is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develops their leadership skills, enables youth participation in local decision-making, supports youth-led initiatives in their neighbourhoods, strengthens the well-being of young people, and helps them to make informed choices about their lives.

YOUTH ARTS PRACTICE

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. Second Wave developed young people's role as participants, collaborators, peer-leaders, workshop tutors, young, commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community. From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media. Our regular participants were aged between 11 - 25 years and were primarily from the borough of Lewisham, as well as Greenwich and Southwark. 86% of our participants were from BAME communities.

Over the period Second Wave have offered a free ongoing weekly programme for under-16s and over 15's. We also delivered a dedicated summer project for vulnerable young women aged 11 to 16 years. Our accessible programmes have enabled young people to express their fears, gain support and develop the creative skills and confidence to empower themselves and progress. Second Wave also delivered a programme which celebrated and reflected on a legacy of 40-years creativity and youth-led activism. This included rehearsed play readings of published work by women writers, photographic exhibitions, platform performances with intergenerational community audiences, interviews with alumni and Second Wave playwrights, writing workshops with young people, recording of extracts from published plays by young women writers, and interviews and podcasts reflecting on the history of Second Wave's activism over the years.

CONTINUING IMPACT OF COVID

The aftermath of the lockdown and cost of living crisis has exerted a powerful impact on young people's lives, heightening the vulnerabilities of local young people and their needs in relation to recovery, resilience, and the re-building of trust. Second Wave adapted the methods of delivery to meet these changing needs with an emphasis on continuing well-being sessions with vulnerable participants.

CREATIVE LEADERSHIP INITIATIVES

Second Wave prioritised the training of young community leaders in programmes dedicated to supporting volunteering and creative leadership. Young volunteers have supported on the delivery of centred-based workshops, as well as outreach projects in local schools, community and neighbourhood settings. In 2022/23, young people worked with local police officers building trust and sharing ideas in 'Critical Encounters' workshops which brought police, young people and community safety officers together to explore issues and improve relationships in the community. Young community activists were aged primarily between 15 to 24 years, and were from the borough of Lewisham, as well as Greenwich and Southwark. Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of a programme of workshops, performance events, and engaging in film and media workshops. Local young women were encouraged to represent young women's views in community forums, including meetings with local councillors and MPs, addressing the issues such as gender-related violence.

In 2022/23 Second Wave brought drama-based outreach projects to local schools and youth centres. This included our 'Shadow Games' a project which explored youth violence and grooming and is identified as an example of good practice by the Home Office. Our ongoing partnership work addressed issues of Hate Crime and brought together a wide range of community groups to raise awareness and address community support for young women experiencing misogyny and public sexual harassment in their daily lives.

WORKING ACROSS BOUNDARIES

In 2022/23 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with the local authority. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives, including work with Lewisham Hate Crime Working Group. This work has enabled us to welcome young and older new participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work. Positive collaboration has continued with academics and students from Goldsmiths College and the University of Greenwich. Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural inclusion and a commitment to involving young people in an ongoing process of local decision-making.

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RESERVES POLICY

In recognition of the impact of COVID, the ongoing cost-of-living increases and the need to invest in the charity's infrastructure and staffing, Second Wave Trustees are committed to maintaining reserves equivalent to 3 months of the charity's annual turnover.

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- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2023 was seven.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 11th January, 2024

Lana Pinto

DANA PINTO

11th January 24

Signed on behalf of the Trustees



CHERYL BROWN

Brookfield & Co

18 Concanon Road London SW2 5TA

Tel: 020 8771 6710

Fax: 020 8771 8722

e-mail: enquiries@brookfieldaccountants.com

Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIT

INDEPENDENT EXAMINER'S REPORT

to the trustees **SECOND WAVE : CENTRE FOR YOUTH ARTS**

We report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

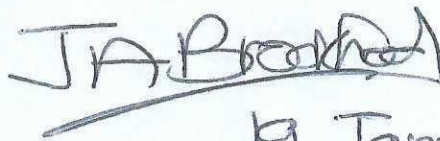
INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

Brookfield & Co
Chartered Accountants
18 Concanon Road
London
SW2 5TA



19 January 2024.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Statement of Financial Activities
for the year ended 31 March 2023

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	88,366	63,739	152,105	139,031
Other Income	6	-	25,941	25,941	35,924
Investment income		-	282	282	8
Total Incoming Resources		88,366	89,962	178,328	174,963
Resources expended					
Costs of generating funds		-			
Charitable activities		77,419	92,956	170,375	159,417
Governance		-	6,150	6,150	5,940
Total resources expended	7	77,419	99,106	176,525	165,357
Net incoming resources expended for the Year		10,947	(9,144)	1,803	9,606
Transfers between funds		177	(177)	-	
Funds brought forward		-	55,467	55,467	45,861
Total Funds carried forward		11,124	46,146	57,270	55,467

SECOND WAVE: CENTRE FOR YOUTH ARTS
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Tangible fixed assets	8	1,320	433
Current assets			
Stocks	20	20	
Debtors	9	18,493	18,750
Cash at bank and in hand		68,028	127,890
		<u>86,541</u>	<u>146,660</u>
Creditors: amounts falling due within one year	10	<u>(30,591)</u>	<u>(91,626)</u>
Net current assets		55,950	55,034
Total assets less current liabilities		<u>57,270</u>	<u>55,467</u>
Funds of the Charity			
Restricted Funds		11,124	-
General Funds		46,146	55,467
Total Funds	12	<u>57,270</u>	<u>55,467</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for

complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts

Approved by the board on 11th January, 2024



DANA PINTO

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2023

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus for the period

The surplus for the period is stated after charging:

	2023	2022
	£	£
Depreciation	440	1,203
Independent Examiners fees (Inc VAT) - Brookfield & Co	<u>1,450</u>	<u>1,240</u>

4 Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Salary and pension costs	58,572	49,819
Social Security costs	<u>4,108</u>	<u>2,431</u>
	<u>62,680</u>	<u>52,250</u>

	2023	2022
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2022:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

SECOND WAVE: CENTRE FOR YOUTH ARTS

Notes to the Accounts

for the year ended 31 March 2023

5 Voluntary Income - Grants

	Restricted	Unrestricted	2023 Total	2022 Total
	£	£	£	£
National Lottery Heritage fund	33,000	-	33,000	33,000
LB of Lewisham - Arts and Culture	-	28,750	28,750	-
LB of Lewisham - NCIL	-	34,989	34,989	35,000
Home Office (Prevent, Lewisham)	14,582	-	14,582	25,000
Tudor Trust	29,994	-	29,994	26,880
Community Links (Bromley)	10,790	-	10,790	-
Misc Others	-	-	-	929
JRS Grants	-	-	-	18,222
	<u>88,366</u>	<u>63,739</u>	<u>152,105</u>	<u>139,031</u>

6 Other Income

Donations, memberships, workshops and box office	-	25,941	25,941	35,924
	<u>-</u>	<u>25,941</u>	<u>25,941</u>	<u>35,924</u>

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2023 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	50,450	7,530	4,700	62,680
Project Costs	Per project	73,607	-	-	73,607
Support costs allocated to projects	Per project	38,788	-	-	38,788
		<u>162,845</u>	<u>7,530</u>	<u>4,700</u>	<u>175,075</u>
Governance Costs					
Independent Examiners remuneration	Governance	-	-	1,450	1,450
		<u>-</u>	<u>-</u>	<u>1,450</u>	<u>1,450</u>
		<u>162,845</u>	<u>7,530</u>	<u>6,150</u>	<u>176,525</u>

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
Balance at 1 April 2022	47,675	47,675
Additions in the year	1,327	1,327
Balance at 31 March 2023	<u>49,002</u>	<u>49,002</u>
Depreciation		
Balance at 1 April 2022	47,242	47,242
Charge for the year	440	440
Balance at 31 March 2023	<u>47,682</u>	<u>47,682</u>
Net Book Value		
At 31 March 2023	<u>1,320</u>	<u>1,320</u>
At 31 March 2022	<u>433</u>	<u>433</u>

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2023

9 Debtors	2023	2022
	£	£
Grants and other Income receivable	16,500	18,750
Other debtors	1,993	-
	<u>18,493</u>	<u>18,750</u>

10 Creditors: amounts falling due within one year	2023	2022
	£	£
Deferred Income	-	75,917
Other accruals	30,591	15,709
	<u>30,591</u>	<u>91,626</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	1,320	1,320
Current Assets	11,124	75,417	86,541
Current Liabilities	-	(30,591)	(30,591)
	<u>11,124</u>	<u>46,146</u>	<u>57,270</u>

12 Analysis of net assets between funds

	At 1/4/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/23 £
Restricted Funds:					
National Lottery Heritage fund		33,000	29,137		3,863
Home Office (Prevent, Lewisham)		14,582	14,759	177	-
Tudor Trust		29,994	24,366		5,628
Community Links (Bromley)		10,790	9,157		1,633
Total Restricted Funds	<u>-</u>	<u>88,366</u>	<u>77,419</u>	<u>177</u>	<u>11,124</u>
Unrestricted Funds:					
Designated contingency fund	50,000			(5,500)	44,500
Other unrestricted funds	5,467	89,962	99,106	5,323	1,646
Total Unrestricted Funds	<u>55,467</u>	<u>89,962</u>	<u>99,106</u>	<u>(177)</u>	<u>46,146</u>
Total Funds	<u>55,467</u>	<u>178,328</u>	<u>176,525</u>	<u>-</u>	<u>57,270</u>

Restricted Funds:

Restricted Funds are for provision of programmes specified below

National Lottery Heritage fund

Youth Arts Legacy Project

Home Office (Prevent, Lewisham)

Preventing violent extremism outreach project

Tudor Trust

Youth & Community Skills Programme.

Community Links (Bromley)

Creative Recovery Project for Young Women

Designated contingency fund

To cover periods when payments from funders have been delayed and to protect against possible insolvency
This is broadly 3 months of Turnover in line with the Reserves Policy

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2022 £nil). No expenses were paid in the period (2022 £nil).

SECOND WAVE - CENTRE FOR YOUTH ARTS

England & Wales - Charity number 1024836

Accounts

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2022

The logo for Secondwave, featuring the word "secondwave" in a bold, blue, sans-serif font. The text is curved upwards, following the shape of a wave.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Company Information

Directors

Cheryl Brown (Chair)
Natasha Matthews (Treasurer)
Dana Pinto (Vice Chair)
Denise Dickenson
Mary-Anne Bamfo
Dimples Vadher

Constitutional Member

Naomi Gregory

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

2841537

Secretary

Ann Considine

Registered Office

Deptford Methodist Mission
1 Creek Road
London
SE8 3BT

Charity registration no

1024836

SECOND WAVE: CENTRE FOR YOUTH ARTS

DIRECTORS' REPORT for the year ended 31 March 2022

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2022.

OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION

The organisation is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develops their leadership skills, enables youth participation in local decision-making, supports youth-led initiatives in their neighbourhoods, strengthens the well-being of young people, and helps them to make informed choices about their lives.

YOUTH ARTS PRACTICE

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. In 2021/22 Second Wave developed young people's role as participants, collaborators, peer-leaders, workshop tutors, young commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community.

From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media.

Our regular participants were aged between 11 - 25 years and were primarily from the diverse local communities of Lewisham, Greenwich and Southwark.

Over the period Second Wave has offered a free regular weekly Saturday programme for under-16s and a regular after-school workshop programme for over 15's. We also delivered an ongoing dedicated creative programme for girls and young women. These programmes have enabled young people to co-lead and create new work, including productions of new plays, youth-led Platform Events, Community Forums and Speakeasy events. Second Wave has also continued to support young writers and actors who devised youth-centred narratives relevant to their lives and experiences which shine a light on issues for young people in the community.

IMPACT OF COVID

In responding to the COVID pandemic, Second Wave had to adapt methods of delivery to meet the changing needs of participants, with an emphasis on building skills for COVID recovery and resilience, strengthening the environment and providing a safe space for young people to express their fears, anxieties and build their capacity and strength in challenging times.

Over this period our team also extended the digital learning capacity of the organisation facilitating new online resources as well as continuing well-being sessions with vulnerable participants, and introducing film workshops for young people. COVID also necessitated changes to our other workshops and performances in schools with Second Wave designing new online learning resources and virtual programmes, exploring grooming, youth violence and extremism as part of the Home Office's *Prevent* strategy. This work has been identified as an example of good practice in the delivery of Prevent.

CREATIVE LEADERSHIP INITIATIVES

In 2021/22 Second Wave prioritised the training of young community leaders in programmes dedicated to social justice and community activism. Through the delivery of online and in-person online events, young volunteers addressed issues of criminal exploitation and Hate Crime awareness. These events included a wide range of community groups and professional agencies. Young volunteers also continued to support the delivery of centred-based workshops, as well as virtual and face-to-face projects in local schools and neighbourhood settings.

In 2021/22, young people worked with local police officers building trust and sharing ideas in our *Critical Encounters* programmes. These workshops brought police, young people and community safety officers together to explore issues and improve relationships in the community. Youth activists engaged in our *Critical Encounters* programme were aged primarily between 15 to 24 years, and were drawn from different parts of Lewisham and S.E. London.

WORK WITH YOUNG WOMEN

Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of workshops and performance events. They represented young women's views in community forums, meetings with local councillors and MPs, addressing critical issues including misogyny, public sexual harassment and gender-related violence.

WORKING ACROSS BOUNDARIES

In 2021/22 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with our local authority and the Home Office. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives, including work with Lewisham Hate Crime Working Group. Our work has enabled us to welcome young and older new participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work. Positive collaboration has continued with academics and students from Goldsmiths and academic colleagues from the Institute for Lifecourse Development, University of Greenwich.

Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural inclusion and a commitment to involving young people in an ongoing process of local decision-making.

QUEENS' AWARD FOR VOLUNTARY SERVICE

In 2022, Second Wave volunteers and Trustees attended the Queens Garden Party to receive an award in recognition of their service to the community, with special commendation for support to young people during the COVID pandemic.

FUTURE DEVELOPMENTS

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity acknowledges the financial support of the Home Office and the Tudor Trust. This support has enabled the project to consolidate and extend the programme available to its young beneficiaries. The Trustees acknowledge that Second Wave continues to face challenges as a result of financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as a basis for future development.

RESERVES POLICY

In recognition of the impact of COVID, the ongoing cost-of-living increases and the need to invest in the charity's infrastructure and staffing, Second Wave Trustees are committed to maintaining reserves equivalent to 5 months of the charity's annual turnover.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2022 was seven.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

Brookfield & Co

18 Concanon Road London SW2 5TA

Tel: 020 8771 6710

Fax: 020 8771 8722

e-mail: enquiries@brookfieldaccountants.com

Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIIT

INDEPENDENT EXAMINER'S REPORT

to the trustees SECOND WAVE : CENTRE FOR YOUTH ARTS

We report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

Brookfield & Co
Chartered Accountants
18 Concanon Road
London
SW2 5TA

SECOND WAVE: CENTRE FOR YOUTH ARTS
Statement of Financial Activities
for the year ended 31 March 2022

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	104,031	35,000	139,031	123,224
Other Income	6	-	35,924	35,924	18,520
Investment income		-	8	8	18
Total Incoming Resources		104,031	70,932	174,963	141,762
Resources expended					
Costs of generating funds		-			
Charitable activities		112,975	46,442	159,417	132,476
Governance		-	5,940	5,940	5,770
Total resources expended	7	112,975	52,382	165,357	138,246
Net incoming resources expended for the Year		(8,944)	18,550	9,606	3,516
Transfers between funds		8,944	(8,944)	-	
Funds brought forward		-	45,861	45,861	42,345
Total Funds carried forward		-	55,467	55,467	45,861

SECOND WAVE: CENTRE FOR YOUTH ARTS**Balance Sheet**

as at 31 March 2022

	Notes	2022 £	2021 £
Tangible fixed assets	8	433	1,636
Current assets			
Stocks		20	20
Debtors	9	18,750	50,891
Cash at bank and in hand		127,890	99,813
		<u>146,660</u>	<u>150,724</u>
Creditors: amounts falling due within one year	10	<u>(96,626)</u>	<u>(106,499)</u>
Net current assets		50,034	44,225
Total assets less current liabilities		<u>50,467</u>	<u>45,861</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		55,467	45,861
Total Funds	12	<u>55,467</u>	<u>45,861</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for

complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts

Approved by the board on

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2022

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2022

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus for the period

The surplus for the period is stated after charging:

	2022	2021
	£	£
Depreciation	1,203	1,580
Independent Examiners fees (Inc VAT) - Brookfield & Co	<u>1,240</u>	<u>1,070</u>

4 Staff costs

Staff costs were as follows:

	2022	2021
	£	£
Salary and pension costs	49,819	54,792
Social Security costs	<u>2,431</u>	<u>2,542</u>
	<u>52,250</u>	<u>57,334</u>

	2022	2021
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2021:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2022

5 Voluntary Income - Grants

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
National Lottery Heritage Fund	33,000		33,000	
LB of Lewisham - Community & Culture	-	35,000	35,000	35,000
Home Office (Prevent, Lewisham)	25,000	-	25,000	20,000
Tudor Trust	26,880	-	26,880	20,126
Misc Others	929	-	929	
JRS Grants	18,222	-	18,222	48,098
	<u>104,031</u>	<u>35,000</u>	<u>139,031</u>	<u>123,224</u>

6 Other Income

Donations, memberships, workshops and box office	-	35,924	35,924	18,520
	<u>-</u>	<u>35,924</u>	<u>35,924</u>	<u>18,520</u>

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses	General support	Governance Function	2022 Total
		£	£	£	£
Charitable activities					
	Pro rata staff				
Staff Costs	hrs by project	40,020	7,530	4,700	52,250
Project Costs	Per project	61,042	-	-	61,042
Support costs allocated to projects	Per project	50,825	-	-	50,825
		<u>151,887</u>	<u>7,530</u>	<u>4,700</u>	<u>164,117</u>
Governance Costs					
Independent Examiners remuneration	Governance		-	1,240	1,240
		<u>-</u>	<u>-</u>	<u>1,240</u>	<u>1,240</u>
		<u>151,887</u>	<u>7,530</u>	<u>5,940</u>	<u>165,357</u>

8 Tangible fixed assets

	Furniture and Equipment	Total
	£	£
Cost		
Balance at 1 April 2021	47,675	47,675
Additions in the year	-	-
Balance at 31 March 2022	<u>47,675</u>	<u>47,675</u>
Depreciation		
Balance at 1 April 2021	46,039	46,039
Charge for the year	1,203	1,203
Balance at 31 March 2022	<u>47,242</u>	<u>47,242</u>
Net Book Value		
At 31 March 2022	433	433
At 31 March 2021	<u>1,636</u>	<u>1,636</u>

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2022

9 Debtors	2022	2021
	£	£
Grants and other Income receivable	18,750	44,722
Other debtors	-	6,169
	<u>18,750</u>	<u>50,891</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Deferred Income	80,917	85,553
Other accruals	15,709	20,946
	<u>96,626</u>	<u>106,499</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Funds Funds £
Fixed assets	-	433	433
Current Assets	-	146,660	146,660
Current Liabilities	-	(96,626)	(96,626)
	<u>-</u>	<u>55,467</u>	<u>50,467</u>

12 Analysis of net assets between funds

	At 1/4/21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/22 £
Restricted Funds:					
National Lottery Heritage Fund		33,000	33,000	-	-
Home Office (Prevent, Lewisham)		25,000	21,172	(3,828)	-
Tudor Trust		26,880	40,581	13,701	-
Misc Others		929	-	(929)	-
JRS Grants		18,222	18,222	-	-
Total Restricted Funds	<u>-</u>	<u>104,031</u>	<u>112,975</u>	<u>8,944</u>	<u>-</u>
Unrestricted Funds:					
Designated contingency fund	11,000	-	-	39,000	50,000
Other unrestricted funds	34,861	70,932	52,382	(47,944)	5,467
Total Unrestricted Funds	<u>45,861</u>	<u>70,932</u>	<u>52,382</u>	<u>(8,944)</u>	<u>55,467</u>
Total Funds	<u>45,861</u>	<u>174,963</u>	<u>165,357</u>	<u>-</u>	<u>55,467</u>

Restricted Funds:

Restricted Funds are for provision of programmes specified by the funders

Designated contingency fund

To cover periods when payments from funders have been delayed and to protect against possible insolvency

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2021 £nil). No expenses were paid in the period (2021 £nil).

SECOND WAVE - CENTRE FOR YOUTH ARTS

England & Wales - Charity number 1024836

Accounts

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2021

The logo for Secondwave, featuring the word "secondwave" in a bold, blue, sans-serif font. The text is curved upwards, following the shape of a wave.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Company Information

Directors

Cheryl Brown (Chair)
Natasha Matthews (Treasurer)
Dana Pinto
Denise Dickenson
Mary-Anne Bamfo
Dimples Vadher

Constitutional Member

Naomi Gregory

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

2841537

Secretary

Ann Considine

Registered Office

Deptford Methodist Mission
1 Creek Road
London
SE8 3BT

Charity registration no

1024836

SECOND WAVE: CENTRE FOR YOUTH ARTS

DIRECTORS' REPORT for the year ended 31 March 2021

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2021.

OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION

The company is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develop their leadership skills, enable youth participation in local decision-making, support youth-led initiatives in their neighbourhoods, strengthen the well-being of young people, and help them to make informed choices about their lives.

YOUTH ARTS PRACTICE – COVID UPDATE

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. In 2020/21 Second Wave developed young people's role as collaborators, peer-leaders, workshop tutors, young commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community.

From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media.

Our regular participants were aged between 11 - 25 years and were primarily from the borough of Lewisham and SE London. 88% of our participants were from local BAME communities. Over the period Second Wave has offered a free regular weekly Saturday programme for under-16s and a regular after-school workshop programme for over 15s. We have also delivered an ongoing dedicated creative programme for girls and young women. These programmes have enabled young people to co-lead and create new work, including productions of new plays, youth-led Platform Events, Community Forums and Speakeasy events. Second Wave has also continued to support young writers and actors in devising youth-centred narratives relevant to their lives and experiences.

IMPACT OF COVID

From April 2020 to March 2021, Second Wave prioritised the delivery of programme. Our small team was reduced due to illness and bereavement. And this absence of administrative staff resulted in some delays in the normal processing time required for our accounts. As a result of COVID, the closure of schools over lockdown and social distancing regulations, the Second Wave team adapted our methods of delivery to meet the changing needs of participants, with an emphasis on building skills for COVID recovery and resilience, strengthening the environment and providing a safe space for young people.

Our team worked hard to extend the digital learning capacity of the organisation by creating a new website and facilitating new online resources as well as continuing well-being sessions with vulnerable students. COVID also necessitated changes to the delivery of Shadow Games and other workshop performances in schools. In 2020/21, we worked with a team of young local volunteers and creative leaders to adapt the play and shoot a series of films in Deptford. We designed new online learning resources and delivered a virtual programme to 6000+ students in the Boroughs of Lewisham, Redbridge, Newham, Croydon and Tower Hamlets. Our Shadow Games Project explored issues of grooming, criminal exploitation and violent extremism as part of the Home Office's *Prevent* strategy. This project has been identified as an example of good practice in the delivery of Prevent. This outreach work, together with related issues of Hate Crime have been shared with a wide range of community groups.

CREATIVE LEADERSHIP INITIATIVES

Second Wave prioritised the training of young community leaders in programmes dedicated to supporting volunteering and creative leadership. Young people supported social justice and community activism through event planning and the delivery of online events, including an online conference of issues raised by the Black Lives Matter movement. In 2020/21, our young volunteers supported the delivery of centred-based workshops, as well as virtual and face-to-face projects in local schools, community and neighbourhood settings. Young people worked with local police officers building trust and sharing ideas in 'Critical Encounters' workshops which brought together police, young people and community safety officers to improve relationships in the community. Young community activists were aged primarily between 15 to 24 years, mainly from the borough of Lewisham. Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of a programme of workshops and performance events. They also represented young women's views in community forums, including meetings with local councillors and MPs, addressing issues such as gender-related violence.

WORKING ACROSS BOUNDARIES

In 2020/21 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with the local authority and the Home Office. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives and sustained work with Lewisham Hate Crime Working Group. This work has enabled us to welcome young and older participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work. Positive collaboration and practice-based research projects have been developed with academics and students from Goldsmiths College and the University of Greenwich.

Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural activism and a commitment to involving young people in the ongoing process of local decision-making.

NOMINATION FOR THE QUEENS' AWARD

In 2021, Second Wave's trustees and young volunteers were nominated for the Queens Award for Voluntary Service in recognition of their dedicated service to the community.

FUTURE DEVELOPMENTS

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity acknowledges the support of the Home Office and independent charitable trusts. This support has enabled the project to consolidate and extend the programme of activities available to its young beneficiaries. Our Trustees acknowledge that Second Wave continues to face challenges as a result of financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as the basis for future development.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2021 was seven.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

Signed on behalf of the Trustees

Brookfield & Co

18 Concanon Road London SW2 5TA

Tel: 020 8771 6710
e-mail: enquiries@brookfieldaccountants.com

Fax: 020 8771 8722

Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIT

INDEPENDENT EXAMINER'S REPORT

to the trustees SECONDWAVE : CENTRE FOR YOUTH ARTS

We report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

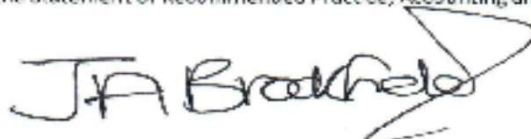
INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:


- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities

have not been met.

Brookfield & Co
Chartered Accountants
18 Concanon Road
London
SW2 5TA



J A Brookfield



J A Brookfield

SECOND WAVE: CENTRE FOR YOUTH ARTS
Statement of Financial Activities
for the year ended 31 March 2021

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	88,224	35,000	123,224	69,100
Other Income	6	-	18,520	18,520	109,887
Investment income		-	18	18	39
Total Incoming Resources		88,224	53,538	141,762	179,026
Resources expended					
Costs of generating funds		-	-	-	-
Charitable activities		88,224	44,252	132,476	169,851
Governance		-	5,770	5,770	6,300
Total resources expended	7	88,224	50,022	138,246	176,151
Net incoming resources expended for the Year		-	3,516	3,516	2,875
Transfers between funds		-	-	-	-
Funds brought forward		-	42,345	42,345	39,470
Total Funds carried forward		-	45,861	45,861	42,345

SECOND WAVE: CENTRE FOR YOUTH ARTS

Balance Sheet

as at 31 March 2021

	Notes	2021 £	2020 £
Tangible fixed assets	8	1,536	1,039
Current assets			
Stocks		20	20
Debtors	9	50,891	22,233
Cash at bank and in hand		99,813	64,741
		<u>150,724</u>	<u>86,994</u>
Creditors: amounts falling due within one year	10	<u>(106,499)</u>	<u>(45,688)</u>
Net current assets		44,225	41,306
Total assets less current liabilities		<u>45,881</u>	<u>42,345</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		45,881	42,345
Total Funds	12	<u>45,881</u>	<u>42,345</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts.

Approved by the board on 19th March 2022

 CHERYL BROWN (CHAIR)

 JANA PINTO (VICE CHAIR)

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus for the period

The surplus for the period is stated after charging:

	2021	2020
	£	£
Depreciation	1,580	1,024
Independent Examiners fees (Inc VAT) - Brookfield & Co	<u>1,070</u>	<u>1,600</u>

4 Staff costs

Staff costs were as follows:

	2021	2020
	£	£
Salary and pension costs	57,334	75,929
Social Security costs	-	3,430
	<u>57,334</u>	<u>79,359</u>

	2021	2020
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2020:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

5 Voluntary Income - Grants

	Restricted	Unrestricted	2021 Total	2020 Total
	£	£	£	£
LB of Lewisham - Community services	-	35,000	35,000	47,140
Home Office	20,000	-	20,000	14,460
Tudor Trust	20,126	-	20,126	-
Mayors Office for London	-	-	-	7,500
JRS Grants	48,098	-	48,098	-
	<u>88,224</u>	<u>35,000</u>	<u>123,224</u>	<u>69,100</u>

6 Other Income

Donations, memberships, workshops and box office	-	18,520	18,520	109,887
	<u>-</u>	<u>18,520</u>	<u>18,520</u>	<u>109,887</u>

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2021 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	45,104	7,530	4,700	57,334
Project Costs	Per project	73,260	-	-	73,260
Support costs allocated to projects	Per project	6,582	-	-	6,582
		<u>124,946</u>	<u>7,530</u>	<u>4,700</u>	<u>137,176</u>
Governance Costs					
Independent Examiners remuneration	Governance	-	-	1,070	1,070
		<u>-</u>	<u>-</u>	<u>1,070</u>	<u>1,070</u>
		<u>124,946</u>	<u>7,530</u>	<u>5,770</u>	<u>138,246</u>

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
Balance at 1 April 2020	45,498	45,498
Additions in the year	2,177	2,177
Balance at 31 March 2021	<u>47,675</u>	<u>47,675</u>
Depreciation		
Balance at 1 April 2020	44,459	44,459
Charge for the year	1,580	1,580
Balance at 31 March 2021	<u>46,039</u>	<u>46,039</u>
Net Book Value		
At 31 March 2021	<u>1,636</u>	<u>1,636</u>
At 31 March 2020	<u>1,039</u>	<u>1,039</u>

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

9 Debtors	2021	2020
	£	£
Grants and other Income receivable	44,722	22,233
Other debtors	6,169	-
	<u>50,891</u>	<u>22,233</u>

10 Creditors: amounts falling due within one year	2021	2020
	£	£
Deferred Income	85,553	32,459
Other accruals	20,946	13,229
	<u>106,499</u>	<u>45,688</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Funds Funds £
Fixed assets	-	1,636	1,636
Current Assets	-	150,724	150,724
Current Liabilities	-	(106,499)	(106,499)
	<u>-</u>	<u>45,861</u>	<u>45,861</u>

12 Analysis of net assets between funds

	At 1/4/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/21 £
Restricted Funds:					
Home Office		20,000	20,000		-
Tudor Trust		20,126	20,126		-
JRS Grants		48,098	48,098		-
Total Restricted Funds	<u>-</u>	<u>88,224</u>	<u>88,224</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Designated contingency fund	11,000	-	-	-	11,000
Other unrestricted funds	31,345	53,538	50,022	-	34,861
Total Unrestricted Funds	<u>42,345</u>	<u>53,538</u>	<u>50,022</u>	<u>-</u>	<u>45,861</u>
Total Funds	<u>42,345</u>	<u>141,762</u>	<u>138,246</u>	<u>-</u>	<u>45,861</u>

Restricted Funds:

Restricted Funds are for provision of programmes specified by the funders

Designated contingency fund

To cover periods when payments from funders have been delayed and to protect against possible insolvency

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2020 £nil). No expenses were paid in the period (2020 £nil).

