

# OAKWOOD PARK GRAMMAR SCHOOL TRUST

England & Wales · Charity number 1024743

## Details

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Other names	OPGS TRUST
Status	Registered
Legal form	Trust
Registered	1993-08-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Oakwood Park Grammar School  
Oakwood Park  
Maidstone  
ME16 8AH

**Phone** 01622726683

**Email** [finance@opgs.org](mailto:finance@opgs.org)

**Website** [WWW.OPGS.ORG](http://WWW.OPGS.ORG)

## Activities

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**Objects:** THE FURTHERANCE OF THE EDUCATION AND BENEFIT OF CHILDREN ATTENDING OAKWOOD PARK GRAMMAR SCHOOL OR TO OR FOR THE BENEFIT OF SUCH OTHER EXCUSIVELY CHARITABLE OBJECTS AND PURPOSES IN THE UNITED KINGDOM OR IN ANY PART OF THE WORLD AS THE TRUSTEES SHALL IN THEIR DISCRETION THINK FIT

**Activities:** To assist families/students where lack of income prevents them purchasing school uniform, games kit or being able to go on school trips/educational visits.To help the sixth form by purchasing equipment for their annual fund raising (charity).

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** IN PRACTICE THE CATCHMENT AREA OF THE SCHOOL
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£111,769	£107,268	-	-
2023-08-31	£143,697	£109,305	-	-
2022-08-31	£94,788	£66,791	-	-
2021-08-31	£106,585	£53,400	-	-
2020-08-31	£133,025	£130,910	-	-

## Trustees

Name	Role	Appointed
GRAHAM TWIST		
JULIE MURTON		2017-04-01
KEVIN MOODY		
MARK HOUSDEN		

**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

England & Wales - Charity number 1024743

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# Accounts

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Trustees** Mr. K. Moody, Head Teacher (resigned 15 January 2025)  
Mr. M. Housden, Trustee  
Mr. G. Twist, Trustee  
Mrs. J. Murton, Trustee

**Charity registered  
number** 1024743

**Principal office** Oakwood Park  
Maidstone  
Kent  
ME16 8AH

**Independent examiner** MHA  
Chartered Accountants  
Victoria Court  
17-21 Ashford Road  
Maidstone  
Kent  
ME14 5DA

**Bankers** NatWest Bank plc  
3 High Street  
Maidstone  
Kent  
ME14 1XU

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2023 to 31 August 2024.

#### Objectives and activities

##### a. Aims and objectives

The Trustees hold the trust fund and its income upon trust to enable them to assist families and students where a lack of income prevents them from purchasing school uniform and games kit, or from being able to go on school trips or educational visits. The trust also assists the sixth form by purchasing equipment for their annual fund raising.

The charitable objects are to the furtherance of the education of and for the benefit of children attending Oakwood Park Grammar School, or for the benefit of any such other exclusively charitable objects and purposes in the United Kingdom or worldwide as the Trustees, in their discretion, see fit.

In setting objectives, developing strategies and undertaking activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit under section 4 of the Charities Act 2006.

#### Achievements and performance

##### a. Main achievements of the Charity

The two 6th Form Charities supported in 2023/24 were Dandelion who received £1,898.00 and MSF Drs Abroad who received £1,142.00.

In addition to the 6th Form Charities, a donation was made to The Maidstone Homeless Centre of £859.75, with the money being raised by students holding a non-uniform day in December 2023, donations of £94.50 to Cancer Research and £129.50 to Centre for Mental Health were also raised by holding cake sales.

The Trust Fund has continued to support students and families who experience financial difficulties when paying for locker rental, revision resources, PE activities etc. including paying the entry fee for a student to represent England at the Schools International Athletics Cross Country held in Dublin.

The Trust supported two departments within the school by making the following purchases:

£1,394.00 for 4 refurbished laptops for the IT department.

£1,266.00 for a VEO Technologies camera, tripod and case for the PE department.

The Trust made a donation of £25,599.00 to the main school account, of which £12,799.50 was donated towards a Barrel Canopy for the students to have an outside seating area at break and lunchtimes, with the remaining balance of £12,799.50 being a donation for general school resources.

The Theatre Studies department staged a production of Bugsy Malone with the Trust supporting the production by way of a £490.99 donation.

School kit (clothing) continues to be sold through Simmons; however, stationery, ties and badges can be purchased through the school.

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Achievements and performance (continued)

The Trust Fund donation for year 7's remains at £100.00 as a one-off payment to cover 5 years. The year 12 student's donation remains at £30.00 to cover years 12 and 13.

The School Learning Resources Fund account continues with parents making monthly contributions of £5.00.

#### Financial review

##### a. Funds

General fund incoming resources decreased by £32,287 this year to £109,151. Expended resources decreased by £1,912 to £104,035. Overall this left a surplus on the general fund for the year of £5,116, this compared to a surplus of £35,491 for the year to 31 August 2023.

Income of £2,618 was received into the staff fund during the year, and with expenditure of £3,233 this left a deficit of £615 for the year, compared to a deficit of £1,099 for the year to 31 August 2023.

When taken to the Balance Sheet, these movements in the year end had the combined effect of increasing the charity's net assets by £4,501 to £260,071 as at 31 August 2024.

##### b. Going concern

The trustees have reviewed the charity's forecast and projects, and the trustees are confident that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity continues to adopt the going concern basis in preparing its financial statements.

##### c. Reserves policy

The reserves of the Charity are held in unrestricted funds. The Trustees monitor projects on an individual basis to ensure there are sufficient reserves held to meet future project costs and the Charity's legal obligations. Due to the nature of the Charity, direct costs is influenced by income received and there are sufficient reserves to meet the support costs of the Charity.

#### Structure, governance and management

##### a. Constitution

The charity's governing document is the Trust Deed dated 6 April 1993, as modified by a Deed of Variation dated 30 July 1993. The Trust became a registered charity on 11 August 1993 and is referred to as the OPGS Trust.

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The number of Trustees is restricted to a minimum of four, with no maximum, and may include the following officials, for the time that they hold office at the School:-

- one of the Governors of the School, appointed by the Governors;
- the Headmaster of the School;
- one of the other members of teaching staff, who shall be nominated by the Headmaster and appointed by the Governors
- the Assistant Head Teacher

**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mr. M. Housden**  
Trustee

Date: 21/8/25

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Independent examiner's report to the Trustees of Oakwood Park Grammar School Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 23 May 2025

Duncan Cochrane-Dyet BSc BFP FCA

For and on behalf of MHA  
Maidstone  
United Kingdom

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	4	22,968	22,968	38,021
Charitable activities		85,110	85,110	103,507
Investments	6	3,691	3,691	2,169
<b>Total income</b>		<b>111,769</b>	<b>111,769</b>	<b>143,697</b>
<b>Expenditure on:</b>				
Raising funds	7	1,708	1,708	878
Charitable activities	8	105,560	105,560	108,427
<b>Total expenditure</b>		<b>107,268</b>	<b>107,268</b>	<b>109,305</b>
<b>Net movement in funds</b>		<b>4,501</b>	<b>4,501</b>	<b>34,392</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		255,570	255,570	221,178
Net movement in funds		4,501	4,501	34,392
<b>Total funds carried forward</b>		<b>260,071</b>	<b>260,071</b>	<b>255,570</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST


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**BALANCE SHEET  
AS AT 31 AUGUST 2024**

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	Note	2024 £	2023 £
<b>Current assets</b>			
Stocks	12	420	680
Debtors	13	2,467	3,026
Cash at bank and in hand		275,455	271,313
		<u>278,342</u>	<u>275,019</u>
Creditors: amounts falling due within one year	14	(18,271)	(19,449)
<b>Net current assets</b>		<u>260,071</u>	<u>255,570</u>
<b>Total net assets</b>		<u>260,071</u>	<u>255,570</u>
<b>Charity funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	260,071	255,570
<b>Total funds</b>		<u>260,071</u>	<u>255,570</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Mr. M. Housden**  
Trustee

Date: 21/8/25

The notes on pages 8 to 16 form part of these financial statements.

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1. General information

Oakwood Park Grammar School Voluntary Fund is a charity registered in England and Wales. The address of the registered office is given on page 1 of the financial statements. The nature of the charity's operations and principal activities is the assistance of families and students of Oakwood Park Grammar School in purchasing school uniform, income towards school trips and educational visits.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakwood Park Grammar School Trust is an unincorporated charitable trust, and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency and is rounded to the nearest £1.

##### 2.2 Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.9 Fund accounting**

All funds held are unrestricted funds, and can be used in accordance with the charitable objects, at the discretion of the Trustees. Within the general fund the Trust operates a staff account, which is used to account for monies received from school staff towards the cost of drinks.

**3. Critical accounting estimates and areas of judgement**

No key judgements (apart from those involving estimates as disclosed in the notes above) have been made in the process of applying the above accounting policies.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	22,968	22,968	38,021
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<i>38,021</i>	<i>38,021</i>	
	<hr/>	<hr/>	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
School Kit and Equipment	7,132	7,132	8,566
School Productions	1,272	1,272	2,176
Clubs and Societies	7,479	7,479	8,020
Physical Education	-	-	1,900
Revision Guides	14,955	14,955	14,690
UCAS Applications	2,912	2,912	3,461
6th Form Leavers	9,634	9,634	9,055
Lockers	4,266	4,266	4,154
Other	7,063	7,063	8,649
Staff fund	2,618	2,618	2,259
Duke of Edinburgh Award	27,779	27,779	40,577
	<hr/>	<hr/>	<hr/>
<b>Total 2024</b>	<b>85,110</b>	<b>85,110</b>	<b>103,507</b>
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<i>103,507</i>	<i>103,507</i>	
	<hr/>	<hr/>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	3,691	<b>3,691</b>	2,169
	<hr/>	<hr/>	
<i>Total 2023</i>	2,169	2,169	
	<hr/>	<hr/>	

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and fundraising	1,708	<b>1,708</b>	878
	<hr/>	<hr/>	
<i>Total 2023</i>	878	878	
	<hr/>	<hr/>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	105,560	<b>105,560</b>	108,427
	<hr/>	<hr/>	
<i>Total 2023</i>	108,427	108,427	
	<hr/>	<hr/>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	103,424	2,136	<b>105,560</b>	108,427
<i>Total 2023</i>	<u>105,814</u>	<u>2,613</u>	<u>108,427</u>	

**Analysis of direct costs**

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
School Kit and Equipment	6,410	<b>6,410</b>	6,122
School Productions	2,597	<b>2,597</b>	1,731
Clubs and Societies	8,049	<b>8,049</b>	11,511
Revision Guides	11,150	<b>11,150</b>	10,695
Ex-Gratia Payments	1,275	<b>1,275</b>	1,770
6th Form Leavers	9,391	<b>9,391</b>	9,787
Reimbursement to School	28,912	<b>28,912</b>	15,994
Other	11,746	<b>11,746</b>	16,901
Staff Fund Expenditure	3,233	<b>3,233</b>	3,358
Duke of Edinburgh Award	20,661	<b>20,661</b>	27,945
<b>Total 2024</b>	<u>103,424</u>	<u><b>103,424</b></u>	<u>105,814</u>
<i>Total 2023</i>	<u>105,814</u>	<u>105,814</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Charges and Interest	522	522	1,024
Independent Examination Fee	1,614	1,614	1,589
<b>Total 2024</b>	<u>2,136</u>	<u>2,136</u>	<u>2,613</u>
<i>Total 2023</i>	<u>2,613</u>	<u>2,613</u>	

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,614</u>	<u>1,589</u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Stocks

	2024 £	2023 £
School kit	<u>420</u>	<u>680</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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13. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Accrued income	2,467	3,026
	<u>2,467</u>	<u>3,026</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	18,271	19,449
	<u>18,271</u>	<u>19,449</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General Fund	242,859	109,151	(104,035)	247,975
Staff Account	12,711	2,618	(3,233)	12,096
	<u>255,570</u>	<u>111,769</u>	<u>(107,268)</u>	<u>260,071</u>

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
<b>Unrestricted funds</b>				
General Fund	207,368	141,438	(105,947)	242,859
Staff Account	13,810	2,259	(3,358)	12,711
	<u>221,178</u>	<u>143,697</u>	<u>(109,305)</u>	<u>255,570</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	278,342	278,342
Creditors due within one year	(18,271)	(18,271)
<b>Total</b>	<u>260,071</u>	<u>260,071</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	275,019	275,019
Creditors due within one year	(19,449)	(19,449)
<b>Total</b>	<u>255,570</u>	<u>255,570</u>

17. Related party transactions

During the year, the Trust paid £3,313 (2023: £15,994) to Oakwood Park Grammar School in regards to reimbursement of expenses paid.

As at the year end, there were no amounts due to Oakwood Park Grammar School (2023: £Nil).

**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

England & Wales - Charity number 1024743

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# Accounts

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

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**Trustees** Mr. K. Moody, Head Teacher  
Mr. M. Housden, Trustee  
Mr. G. Twist, Trustee  
Mrs. J. Murton, Trustee

**Charity registered  
number** 1024743

**Principal office** Oakwood Park  
Maidstone  
Kent  
ME16 8AH

**Independent examiner** MHA  
Chartered Accountants  
Victoria Court  
17-21 Ashford Road  
Maidstone  
Kent  
ME14 5DA

**Bankers** NatWest Bank plc  
3 High Street  
Maidstone  
Kent  
ME14 1XU

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2022 to 31 August 2023.

#### Objectives and activities

##### a. Aims and objectives

The Trustees hold the trust fund and its income upon trust to enable them to assist families and students where a lack of income prevents them from purchasing school uniform and games kit, or from being able to go on school trips or educational visits. The trust also assists the sixth form by purchasing equipment for their annual fund raising.

The charitable objects are to the furtherance of the education of and for the benefit of children attending Oakwood Park Grammar School, or for the benefit of any such other exclusively charitable objects and purposes in the United Kingdom or worldwide as the Trustees, in their discretion, see fit.

In setting objectives, developing strategies and undertaking activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit under section 4 of the Charities Act 2006.

#### Achievements and performance

##### a. Main achievements of the Charity

The 6th Form Charities supported in 2022/23 were Spadework and Air Ambulance who each received £1,325.00.

In addition to the 6th Form Charities, a donation was made to The Teenage Cancer Trust of £190.81, with the money being raised by students who held a collection at a Drama Showcase performed in school in April, a donation of £667.47 was also made to Maidstone & Mid Kent MIND which was raised by students holding a Non-Uniform Day in February.

The Trust Fund has continued to support students and families who experience financial difficulties when paying for locker rental, revision resources, PE activities etc. including 2 year 9 students who wanted to complete the Bronze Duke of Edinburgh Award.

Throughout the year, the Trust Fund made several purchases to support the school in a variety of ways, these include:

£2,342.20 for Books for the RE department.

£2,988.70 for New Kit for the Football Teams in the PE department.

£172.50 for Handballs for the PE department.

£166.65 for 2 Gazebos for the PE department.

£90.00 for a Sofa for the Library.

The Trust supported the Theatre Studies department at a cost of £1,253.00 by paying for students to attend and partake in the Shakespeare School Festival at a local Theatre.

The Senior Sports Celebratory Dinner was also supported with a donation of £902.54 to help towards the cost of the guest speaker and the Awards presented to students.

The Theatre Studies department was permitted to stage a production for the first time since the covid pandemic in 2020: The Addams Family, this was well supported with the show raising funds of £834.31 to be carried over to subsidise the costs of this year's production of Bugsy Malone.

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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#### Achievements and performance (continued)

School kit (clothing) continues to be sold through Simmons; however, stationery, ties and badges can be purchased through the school.

The Trust Fund donation for year 7's remains at £100.00 as a one-off payment to cover 5 years. The year 12 student's donation remains at £30.00 to cover years 12 and 13.

The School Learning Resources Fund account continues with parents making monthly contributions of £5.00.

#### Financial review

##### a. Funds

General fund incoming resources increased by £47,559 this year to £141,438. Expended resources increased by £40,257 to £105,947. Overall this left a surplus on the general fund for the year of £35,491, this compared to a surplus of £28,189 for the year to 31 August 2022.

Income of £2,259 was received into the staff fund during the year, and with expenditure of £3,358 this left a deficit of £1,099 for the year, compared to a deficit of £192 for the year to 31 August 2022.

When taken to the Balance Sheet, these movements in the year end had the combined effect of increasing the charity's net assets by £34,392 to £255,570 as at 31 August 2023.

##### b. Going concern

The trustees have reviewed the charity's forecast and projects, and the trustees are confident that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity continues to adopt the going concern basis in preparing its financial statements.

##### c. Reserves policy

The reserves of the Charity are held in unrestricted funds. The Trustees monitor projects on an individual basis to ensure there are sufficient reserves held to meet future project costs and the Charity's legal obligations. Due to the nature of the Charity, direct costs is influenced by income received and there are sufficient reserves to meet the support costs of the Charity.

#### Structure, governance and management

##### a. Constitution

The charity's governing document is the Trust Deed dated 6 April 1993, as modified by a Deed of Variation dated 30 July 1993. The Trust became a registered charity on 11 August 1993 and is referred to as the OPGS Trust.

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The number of Trustees is restricted to a minimum of four, with no maximum, and may include the following officials, for the time that they hold office at the School:-

- one of the Governors of the School, appointed by the Governors;
- the Headmaster of the School;
- one of the other members of teaching staff, who shall be nominated by the Headmaster and appointed by the Governors
- the Assistant Head Teacher

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mr. K. Moody**  
(Head Teacher)

Date: 6/6/24

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Independent examiner's report to the Trustees of Oakwood Park Grammar School Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 07 June 2024

Duncan Cochrane-Dyet BSc BFP FCA

For and on behalf of MHA  
Maidstone  
United Kingdom

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	4	38,021	38,021	24,356
Charitable activities		103,507	103,507	69,554
Other trading activities	5	-	-	780
Investments	7	2,169	2,169	98
<b>Total income</b>		<b>143,697</b>	<b>143,697</b>	<b>94,788</b>
<b>Expenditure on:</b>				
Raising funds	8	878	878	601
Charitable activities	9	108,427	108,427	66,190
<b>Total expenditure</b>		<b>109,305</b>	<b>109,305</b>	<b>66,791</b>
<b>Net movement in funds</b>		<b>34,392</b>	<b>34,392</b>	<b>27,997</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		221,178	221,178	193,181
Net movement in funds		34,392	34,392	27,997
<b>Total funds carried forward</b>		<b>255,570</b>	<b>255,570</b>	<b>221,178</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

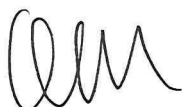
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**BALANCE SHEET  
AS AT 31 AUGUST 2023**

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	Note	2023 £	2022 £
<b>Current assets</b>			
Stocks	13	680	578
Debtors	14	3,026	3,761
Cash at bank and in hand		271,313	237,982
		<u>275,019</u>	<u>242,321</u>
Creditors: amounts falling due within one year	15	(19,449)	(21,143)
<b>Net current assets</b>		<u>255,570</u>	<u>221,178</u>
<b>Total net assets</b>		<u><u>255,570</u></u>	<u><u>221,178</u></u>
<b>Charity funds</b>			
Restricted funds	16	-	-
Unrestricted funds	16	255,570	221,178
<b>Total funds</b>		<u><u>255,570</u></u>	<u><u>221,178</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr. K. Moody**  
(Head Teacher)

Date: 6/6/24

The notes on pages 8 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. General information**

Oakwood Park Grammar School Voluntary Fund is a charity registered in England and Wales. The address of the registered office is given on page 1 of the financial statements. The nature of the charity's operations and principal activities is the assistance of families and students of Oakwood Park Grammar School in purchasing school uniform, income towards school trips and educational visits.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakwood Park Grammar School Trust is an unincorporated charitable trust, and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency and is rounded to the nearest £1.

**2.2 Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.9 Fund accounting**

All funds held are unrestricted funds, and can be used in accordance with the charitable objects, at the discretion of the Trustees. Within the general fund the Trust operates a staff account, which is used to account for monies received from school staff towards the cost of drinks.

**3. Critical accounting estimates and areas of judgement**

No key judgements (apart from those involving estimates as disclosed in the notes above) have been made in the process of applying the above accounting policies.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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4. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	38,021	<b>38,021</b>	24,356
<i>Total 2022</i>	24,356	24,356	

5. Income from trading activities

Income from fundraising events

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Lettings	-	-	780
<i>Total 2022</i>	780	780	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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6. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
School Kit and Equipment	8,566	<b>8,566</b>	9,863
School Productions	2,176	<b>2,176</b>	-
Clubs and Societies	8,020	<b>8,020</b>	12,753
Physical Education	1,900	<b>1,900</b>	500
Revision Guides	14,690	<b>14,690</b>	15,075
UCAS Applications	3,461	<b>3,461</b>	4,774
6th Form Leavers	9,055	<b>9,055</b>	8,878
Lockers	4,154	<b>4,154</b>	5,856
Other	8,649	<b>8,649</b>	4,696
Staff fund	2,259	<b>2,259</b>	909
Duke of Edinburgh Award	40,577	<b>40,577</b>	6,250
<b>Total 2023</b>	<u>103,507</u>	<u><b>103,507</b></u>	<u>69,554</u>
<i>Total 2022</i>	<u>69,554</u>	<u>69,554</u>	

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	2,169	<b>2,169</b>	98
<i>Total 2022</i>	<u>98</u>	<u>98</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and fundraising	878	878	601
<i>Total 2022</i>	601	601	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	108,427	108,427	66,190
<i>Total 2022</i>	66,190	66,190	

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	105,814	2,613	108,427	66,190
<i>Total 2022</i>	64,193	1,997	66,190	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
School Kit and Equipment	6,122	<b>6,122</b>	7,902
School Productions	1,731	<b>1,731</b>	1,255
Clubs and Societies	11,511	<b>11,511</b>	10,644
Revision Guides	10,695	<b>10,695</b>	11,928
Ex-Gratia Payments	1,770	<b>1,770</b>	1,423
6th Form Leavers	9,787	<b>9,787</b>	8,165
Reimbursement to School	15,994	<b>15,994</b>	2,785
Other	16,901	<b>16,901</b>	16,806
Staff Fund Expenditure	3,358	<b>3,358</b>	1,101
Duke of Edinburgh Award	27,945	<b>27,945</b>	2,184
<b>Total 2023</b>	<u>105,814</u>	<u><b>105,814</b></u>	<u>64,193</u>
<i>Total 2022</i>	<u>64,193</u>	<u>64,193</u>	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Charges and Interest	1,024	<b>1,024</b>	465
Independent Examination Fee	1,589	<b>1,589</b>	1,532
<b>Total 2023</b>	<u>2,613</u>	<u><b>2,613</b></u>	<u>1,997</u>
<i>Total 2022</i>	<u>1,997</u>	<u>1,997</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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11. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,589</u>	<u>1,532</u>

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Stocks

	2023 £	2022 £
School kit	<u>680</u>	<u>578</u>

14. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Accrued income	<u>3,026</u>	<u>3,761</u>
	<u>3,026</u>	<u>3,761</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>19,449</u>	<u>21,143</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General Fund	207,368	141,438	(105,947)	242,859
Staff Account	13,810	2,259	(3,358)	12,711
	<u>221,178</u>	<u>143,697</u>	<u>(109,305)</u>	<u>255,570</u>

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General Fund	179,179	93,879	(65,690)	207,368
Staff Account	14,002	909	(1,101)	13,810
	<u>193,181</u>	<u>94,788</u>	<u>(66,791)</u>	<u>221,178</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	275,019	275,019
Creditors due within one year	(19,449)	(19,449)
<b>Total</b>	<u>255,570</u>	<u>255,570</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	242,321	242,321
Creditors due within one year	(21,143)	(21,143)
<b>Total</b>	<u>221,178</u>	<u>221,178</u>

18. Related party transactions

During the year, the Trust paid £15,994 (2022: £2,785) to Oakwood Park Grammar School in regards to reimbursement of expenses paid.

As at the year end, there were no amounts due to Oakwood Park Grammar School (2022: £Nil).

**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

England & Wales - Charity number 1024743

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# Accounts

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Charity number: 1024743

**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Trustees** Mr. K. Moody, Head Teacher  
Mr. M. Housden, Trustee  
Mr. G. Twist, Trustee  
Mrs. J. Murton, Trustee

**Charity registered  
number** 1024743

**Principal office** Oakwood Park  
Maidstone  
Kent  
ME16 8AH

**Independent examiner** MHA  
Chartered Accountants  
Victoria Court  
17-21 Ashford Road  
Maidstone  
Kent  
ME14 5DA

**Bankers** NatWest Bank plc  
3 High Street  
Maidstone  
Kent  
ME14 1XU

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

---

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2021 to 31 August 2022.

#### Objectives and activities

##### a. Aims and objectives

The Trustees hold the trust fund and its income upon trust to enable them to assist families and students where a lack of income prevents them from purchasing school uniform and games kit, or from being able to go on school trips or educational visits. The trust also assists the sixth form by purchasing equipment for their annual fund raising.

The charitable objects are to the furtherance of the education of and for the benefit of children attending Oakwood Park Grammar School, or for the benefit of any such other exclusively charitable objects and purposes in the United Kingdom or worldwide as the Trustees, in their discretion, see fit.

In setting objectives, developing strategies and undertaking activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit under section 4 of the Charities Act 2006.

#### Achievements and performance

##### a. Main achievements of the Charity

The 6th Form Charities supported in 2021/22 were Maidstone MIND who received a donation of £1,178.36, and Dementia UK & Demelza Hospice who both received £595.37 each.

Donations were also made to Stonewall Charity and Young Minds at a total of £301.08 which was raised by students holding cake sales.

The Trust donated £300.00 to Slideaway for bereavement support for students.

The Trust Fund has continued to support students by purchasing bus and train tickets and bus passes to enable pupils to attend school whose parents could not afford the travel expenses, purchasing school uniform for disadvantaged students, and generally supporting families who have financial difficulties when paying for locker rental, revision resources, PE activities etc.

The Trust supported The Senior Sports Celebratory Dinner with a donation of £587.66 to help towards the cost of the guest speaker and the Awards presented to students.

The Trust also supported the Theatre Studies department at a cost of £1,410.60 by purchasing A Lighting Control Console for the drama studio.

School kit (clothing) continues to be sold through Simmons; however, stationery, ties and badges can be purchased through the school.

The Trust Fund donation for year 7's remains at £100.00 as a one-off payment to cover 5 years. The year 12 student's donation remains at £30.00 to cover years 12 and 13.

The School Learning Resources Fund account continues with parents making monthly contributions of £5.00.

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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#### Financial review

##### a. Funds

General fund incoming resources decreased by £10,653 this year to £93,879. Expended resources increased by £13,395 to £65,690. Overall this left a surplus on the general fund for the year of £28,189, this compared to a surplus of £52,237 for the year to 31 August 2021.

Income of £909 was received into the staff fund during the year, and with expenditure of £1,101 this left a deficit of £192 for the year, compared to a surplus of £948 for the year to 31 August 2021.

When taken to the Balance Sheet, these movements in the year end had the combined effect of increasing the charity's net assets by £27,997 to £221,178 as at 31 August 2022.

##### b. Going concern

The trustees have reviewed the charity's forecast and projects, and the trustees are confident that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity continues to adopt the going concern basis in preparing its financial statements.

##### c. Reserves policy

The reserves of the Charity are held in unrestricted funds. The Trustees monitor projects on an individual basis to ensure there are sufficient reserves held to meet future project costs and the Charity's legal obligations.

#### Structure, governance and management

##### a. Constitution

The charity's governing document is the Trust Deed dated 6 April 1993, as modified by a Deed of Variation dated 30 July 1993. The Trust became a registered charity on 11 August 1993 and is referred to as the OPGS Trust.

##### b. Methods of appointment or election of Trustees

The number of Trustees is restricted to a minimum of four, with no maximum, and may include the following officials, for the time that they hold office at the School:-

- one of the Governors of the School, appointed by the Governors;
- the Headmaster of the School;
- one of the other members of teaching staff, who shall be nominated by the Headmaster and appointed by

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Statement of Trustees' responsibilities**

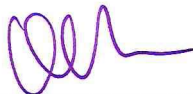
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mr. K. Moody**  
(Head Teacher)

Date: 5.6.23

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Independent examiner's report to the Trustees of Oakwood Park Grammar School Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

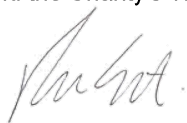
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 06 June 2023

Duncan Cochrane-Dyett BSc BFP FCA

For and on behalf of MHA  
Maidstone  
United Kingdom

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	4	24,356	24,356	47,547
Charitable activities	6	69,554	69,554	57,121
Other trading activities	5	780	780	1,900
Investments	7	98	98	17
<b>Total income</b>		<b>94,788</b>	<b>94,788</b>	<b>106,585</b>
<b>Expenditure on:</b>				
Raising funds	8	601	601	100
Charitable activities	9	66,190	66,190	53,300
<b>Total expenditure</b>		<b>66,791</b>	<b>66,791</b>	<b>53,400</b>
<b>Net movement in funds</b>		<b>27,997</b>	<b>27,997</b>	<b>53,185</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		193,181	193,181	139,996
Net movement in funds		27,997	27,997	53,185
<b>Total funds carried forward</b>		<b>221,178</b>	<b>221,178</b>	<b>193,181</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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BALANCE SHEET  
AS AT 31 AUGUST 2022

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	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	13	578	743
Debtors	14	3,761	3,890
Cash at bank and in hand		237,982	209,359
		<u>242,321</u>	<u>213,992</u>
Creditors: amounts falling due within one year	15	(21,143)	(20,811)
<b>Net current assets</b>		<u>221,178</u>	<u>193,181</u>
<b>Total net assets</b>		<u><u>221,178</u></u>	<u><u>193,181</u></u>
<b>Charity funds</b>			
Unrestricted funds	16	221,178	193,181
<b>Total funds</b>		<u><u>221,178</u></u>	<u><u>193,181</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Mr. K. Moody**  
(Head Teacher)

Date: 5.6.23

The notes on pages 8 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. General information**

Oakwood Park Grammar School Voluntary Fund is a charity registered in England and Wales. The address of the registered office is given on page 1 of the financial statements. The nature of the charity's operations and principal activities is the assistance of families and students of Oakwood Park Grammar School in purchasing school uniform, income towards school trips and educational visits.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakwood Park Grammar School Trust is an unincorporated charitable trust, and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency and is rounded to the nearest £1.

**2.2 Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.9 Fund accounting**

All funds held are unrestricted funds, and can be used in accordance with the charitable objects, at the discretion of the Trustees. Within the general fund the Trust operates a staff account, which is used to account for monies received from school staff towards the cost of drinks.

**3. Critical accounting estimates and areas of judgement**

No key judgements (apart from those involving estimates as disclosed in the notes above) have been made in the process of applying the above accounting policies.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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4. Income from donations and legacies

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	24,356	<b>24,356</b>	44,127
School grants	-	-	3,420
<b>Total 2022</b>	<u>24,356</u>	<u><b>24,356</b></u>	<u>47,547</u>
<i>Total 2021</i>	<u>47,547</u>	<u>47,547</u>	

5. Income from trading activities

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Lettings	780	<b>780</b>	1,900
<i>Total 2021</i>	<u>1,900</u>	<u>1,900</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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6. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
School Kit and Equipment	9,863	9,863	7,548
School Productions	-	-	1,496
Clubs and Societies	12,753	12,753	25
Physical Education	500	500	-
Revision Guides	15,075	15,075	15,689
UCAS Applications	4,774	4,774	2,684
6th Form Leavers	8,878	8,878	992
Lockers	5,856	5,856	1,420
Other	10,946	10,946	13,034
Staff fund	909	909	2,053
Reimbursement of school trip expenses	-	-	12,180
<b>Total 2022</b>	<b>69,554</b>	<b>69,554</b>	<b>57,121</b>
<i>Total 2021</i>	<i>57,121</i>	<i>57,121</i>	

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	98	98	17
<i>Total 2021</i>	<i>17</i>	<i>17</i>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and fundraising	601	601	100
<i>Total 2021</i>	100	100	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	66,190	66,190	53,300
<i>Total 2021</i>	53,300	53,300	

10. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	64,193	1,997	66,190	53,300
<i>Total 2021</i>	51,455	1,845	53,300	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
School Kit and Equipment	7,902	7,902	15,282
School Productions	1,255	1,255	566
Clubs and Societies	10,644	10,644	1,350
Revision Guides	11,928	11,928	8,855
Ex-Gratia Payments	1,423	1,423	1,860
6th Form Leavers	8,165	8,165	1,198
Reimbursement to School	2,785	2,785	8,988
Other	18,990	18,990	12,251
Staff Expenditure	1,101	1,101	1,105
<b>Total 2022</b>	<b>64,193</b>	<b>64,193</b>	<b>51,455</b>
<i>Total 2021</i>	<i>51,455</i>	<i>51,455</i>	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Bank Charges and Interest	465	465	522
Independent Examination Fee	1,532	1,532	1,323
<b>Total 2022</b>	<b>1,997</b>	<b>1,997</b>	<b>1,845</b>
<i>Total 2021</i>	<i>1,845</i>	<i>1,845</i>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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11. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,532</u>	<u>1,323</u>

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Stocks

	2022 £	2021 £
School kit	<u>578</u>	<u>743</u>

14. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Accrued income	<u>3,761</u>	<u>3,890</u>
	<u>3,761</u>	<u>3,890</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>21,143</u>	<u>20,811</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General Fund	179,179	93,879	(65,690)	207,368
Staff Account	14,002	909	(1,101)	13,810
	<u>193,181</u>	<u>94,788</u>	<u>(66,791)</u>	<u>221,178</u>

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General Fund	126,942	104,532	(52,295)	179,179
Staff Account	13,054	2,053	(1,105)	14,002
	<u>139,996</u>	<u>106,585</u>	<u>(53,400)</u>	<u>193,181</u>

Unrestricted funds can be used in accordance with the charitable objects, at the discretion of the Trustees.

Within the general fund, the Trust operates a staff account which is used to account for monies received from school staff towards the cost of drinks.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	242,321	242,321
Creditors due within one year	(21,143)	(21,143)
<b>Total</b>	<u>221,178</u>	<u>221,178</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	213,992	213,992
Creditors due within one year	(20,811)	(20,811)
<b>Total</b>	<u>193,181</u>	<u>193,181</u>

18. Related party transactions

During the year, the Trust paid £2,785 (2021: £8,988) to Oakwood Park Grammar School in regards to reimbursement of expenses paid.

As at the year end, there were no amounts due to Oakwood Park Grammar School (2021: £Nil).

**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

England & Wales - Charity number 1024743

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# Accounts

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Trustees** Mr. K. Moody, Head Teacher  
Mr. M. Housden, Trustee  
Mr. G. Twist, Trustee  
Mrs. J. Murton, Trustee

**Charity registered  
number** 1024743

**Principal office** Oakwood Park  
Maidstone  
Kent  
ME16 8AH

**Independent examiner** MHA MacIntyre Hudson  
Chartered Accountants  
Victoria Court  
17-21 Ashford Road  
Maidstone  
Kent  
ME14 5DA

**Bankers** NatWest Bank plc  
3 High Street  
Maidstone  
Kent  
ME14 1XU

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2020 to 31 August 2021.

#### Objectives and activities

##### a. Aims and objectives

The Trustees hold the trust fund and its income upon trust to enable them to assist families and students where a lack of income prevents them from purchasing school uniform and games kit, or from being able to go on school trips or educational visits. The trust also assists the sixth form by purchasing equipment for their annual fund raising.

The charitable objects are to the furtherance of the education of and for the benefit of children attending Oakwood Park Grammar School, or for the benefit of any such other exclusively charitable objects and purposes in the United Kingdom or worldwide as the Trustees, in their discretion, see fit.

In setting objectives, developing strategies and undertaking activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit under section 4 of the Charities Act 2006.

#### Achievements and performance

##### a. Main achievements of the Charity

The 6th Form Charities sponsored in 2020/21 were Maidstone MIND and Maidstone Day Centre who received £500.00 each.

The Trust Fund has continued to support students by purchasing bus tickets and bus passes to enable pupils to attend school whose parents could not afford the travel expenses, purchasing school uniform for disadvantaged students, and generally supporting families who have financial difficulties when paying for locker rental, revision resources, PE activities etc.

The Senior Sports Celebratory Dinner and school drama production could not take place during 2021 due to the continuing Covid 19 pandemic, however, the Trust has supported the Sports Dinner by donating £500.00 towards the cost of the speaker who would have attended in 2021 but has been deferred to the dinner which will be held in 2022.

School kit (clothing) continues to be sold through Simmons; however, stationery, ties and badges can be purchased through the school.

The Trust supported the Design and Technology department by £3000.00 as part payment for a new laser cutter.

The Trust Fund donation for year 7s remains at £100.00 as a one-off payment to cover 5 years. The year 12 student's donation remains at £30.00 to cover years 12 and 13.

The School Learning Resources Fund account continues with parents making monthly contributions of £5.00.

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Financial review**

**a. Funds**

General fund incoming resources decreased by £25,828 this year to £104,532. Expended resources decreased by £77,582 to £52,295. Overall this left a surplus on the general fund for the year of £52,237, this compared to a surplus of £483 for the year to 31 August 2020.

Income of £2,053 was received into the staff fund during the year, and with expenditure of £1,105 this left a surplus of £948 for the year, compared to a surplus of £1,632 for the year to 31 August 2020.

When taken to the Balance Sheet, these movements in the year end had the combined effect of increasing the charity's net assets by £53,185 to £193,181 as at 31 August 2021.

**b. Going concern**

The trustees have reviewed the charity's forecast and projects, and, the trustees are confident that the charity will be able to remain operational throughout the pandemic.

**Structure, governance and management**

**a. Constitution**

The charity's governing document is the Trust Deed dated 6 April 1993, as modified by a Deed of Variation dated 30 July 1993. The Trust became a registered charity on 11 August 1993 and is referred to as the OPGS Trust.

**b. Methods of appointment or election of Trustees**

The number of Trustees is restricted to a minimum of four, with no maximum, and may include the following officials, for the time that they hold office at the School:-

- one of the Governors of the School, appointed by the Governors;
- the Headmaster of the School;
- one of the other members of teaching staff, who shall be nominated by the Headmaster and appointed by

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mr. K. Moody**  
(Head Teacher)

Date: 6.6.22

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Independent examiner's report to the Trustees of Oakwood Park Grammar School Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

---

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 21 June 2022

Duncan Cochrane-Dyet BSc BFP FCA

MHA MacIntyre Hudson  
Maidstone  
United Kingdom

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	2	47,547	47,547	61,757
Charitable activities		57,121	57,121	70,032
Other trading activities	3	1,900	1,900	800
Investments	5	17	17	436
<b>Total income</b>		<b>106,585</b>	<b>106,585</b>	<b>133,025</b>
<b>Expenditure on:</b>				
Raising funds	6	100	100	1,608
Charitable activities	7	53,300	53,300	129,302
<b>Total expenditure</b>		<b>53,400</b>	<b>53,400</b>	<b>130,910</b>
<b>Net movement in funds</b>		<b>53,185</b>	<b>53,185</b>	<b>2,115</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		139,996	139,996	137,881
Net movement in funds		53,185	53,185	2,115
<b>Total funds carried forward</b>		<b>193,181</b>	<b>193,181</b>	<b>139,996</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

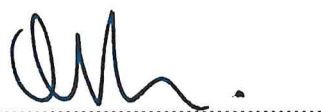
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**BALANCE SHEET  
AS AT 31 AUGUST 2021**

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	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks	11	743	190
Debtors	12	3,890	3,233
Cash at bank and in hand		209,359	161,298
		<u>213,992</u>	<u>164,721</u>
Creditors: amounts falling due within one year	13	(20,811)	(24,725)
		<u>193,181</u>	<u>139,996</u>
<b>Net current assets</b>		<u>193,181</u>	<u>139,996</u>
<b>Total assets less current liabilities</b>		<u>193,181</u>	<u>139,996</u>
<b>Total net assets</b>		<u>193,181</u>	<u>139,996</u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	193,181	139,996
		<u>193,181</u>	<u>139,996</u>
<b>Total funds</b>		<u>193,181</u>	<u>139,996</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Mr. K. Moody**  
(Head Teacher)

Date: 6.6.22

The notes on pages 9 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakwood Park Grammar School Trust is an unincorporated charitable trust, and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that with government support packages available and projected income and expenses, the charity will continue in operational existence with sufficient resources to be able to continue as a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1. Accounting policies (continued)

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 1.9 Fund accounting

All funds held are unrestricted funds, and can be used in accordance with the charitable objects, at the discretion of the Trustees. Within the general fund the Trust operates a staff account, which is used to account for monies received from school staff towards the cost of drinks.

#### 2. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	44,127	<b>44,127</b>	49,775
School grants	3,420	<b>3,420</b>	11,982
<b>Total 2021</b>	<u>47,547</u>	<u><b>47,547</b></u>	<u>61,757</u>
<i>Total 2020</i>	<u>61,757</u>	<u>61,757</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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3. Income from generating activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Lettings	1,900	1,900	800
	<u>1,900</u>	<u>1,900</u>	<u>800</u>
<i>Total 2020</i>	<u>800</u>	<u>800</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Student Exchange	-	-	1,678
School Kit and Equipment	7,548	7,548	8,493
School Productions	1,496	1,496	13
Clubs and Societies	25	25	8,484
Physical Education	-	-	4,000
Revision Guides	15,689	15,689	3,042
UCAS Applications	2,684	2,684	2,511
6th Form Leavers	992	992	3,281
Lockers	1,420	1,420	3,191
Other	13,034	13,034	32,674
Staff fund	2,053	2,053	2,665
Reimbursement of school trip expenses	12,180	12,180	-
<b>Total 2021</b>	<u>57,121</u>	<u>57,121</u>	<u>70,032</u>
<i>Total 2020</i>	<u>70,032</u>	<u>70,032</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	17	17	436
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	436	436	
	<hr/>	<hr/>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and fundraising	100	100	1,608
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	1,608	1,608	
	<hr/>	<hr/>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charities activities	53,300	53,300	129,302
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	129,302	129,302	
	<hr/>	<hr/>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	51,455	1,845	53,300	129,302
<i>Total 2020</i>	<i>128,066</i>	<i>1,236</i>	<i>129,302</i>	

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
School Kit and Equipment	15,282	15,282	22,646
School Productions	566	566	690
Clubs and Societies	1,350	1,350	16,519
Revision Guides	8,855	8,855	636
Ex-Gratia Payments	1,860	1,860	942
6th Form Leavers	1,198	1,198	4,624
Reimbursement to School	8,988	8,988	73,246
Other	12,251	12,251	7,730
Staff Expenditure	1,105	1,105	1,033
<b>Total 2021</b>	<b>51,455</b>	<b>51,455</b>	<b>128,066</b>
<i>Total 2020</i>	<i>128,066</i>	<i>128,066</i>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Bank Charges and Interest	522	522	-
Independent Examination Fee	1,323	1,323	1,236
<b>Total 2021</b>	<u>1,845</u>	<u>1,845</u>	<u>1,236</u>
<i>Total 2020</i>	<u>1,236</u>	<u>1,236</u>	

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,323</u>	<u>1,236</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Stocks

	2021 £	2020 £
School kit	<u>743</u>	<u>190</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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12. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Accrued income	3,890	3,233
	<u>3,890</u>	<u>3,233</u>
	<u><u>3,890</u></u>	<u><u>3,233</u></u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	-	1,200
Accruals and deferred income	20,811	23,525
	<u>20,811</u>	<u>24,725</u>
	<u><u>20,811</u></u>	<u><u>24,725</u></u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General Fund	126,942	104,532	(52,295)	179,179
Staff Account	13,054	2,053	(1,105)	14,002
	<u>139,996</u>	<u>106,585</u>	<u>(53,400)</u>	<u>193,181</u>

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General Fund	126,459	130,360	(129,877)	126,942
Staff Account	11,422	2,665	(1,033)	13,054
	<u>137,881</u>	<u>133,025</u>	<u>(130,910)</u>	<u>139,996</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	213,992	213,992
Creditors due within one year	(20,811)	(20,811)
<b>Total</b>	<u>193,181</u>	<u>193,181</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	164,721	164,721
Creditors due within one year	(24,725)	(24,725)
<b>Total</b>	<u>139,996</u>	<u>139,996</u>

16. Related party transactions

During the year, the Trust paid £8,988 (2020: £73,246) to Oakwood Park Grammar School in regards to reimbursement of expenses paid.

As at the year end, there were no amounts due to Oakwood Park Grammar School (2020: £Nil).



**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

England & Wales - Charity number 1024743

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# Accounts

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5 - 6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 17

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**OAKWOOD PARK GRAMMAR SCHOOL TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Trustees**                      Mr. K. Moody, Head Teacher  
                                         Mr. M. Housden, Trustee  
                                         Mr. G. Twist, Trustee  
                                         Mrs. J. Murton, Trustee

**Charity registered  
number**                              1024743

**Principal office**                      Oakwood Park  
                                         Maidstone  
                                         Kent  
                                         ME16 8AH

**Accountants**                              MHA MacIntyre Hudson  
                                         Chartered Accountants  
                                         71 New Dover Road  
                                         Canterbury  
                                         Kent  
                                         CT1 3DZ

**Bankers**                                      NatWest Bank plc  
                                         3 High Street  
                                         Maidstone  
                                         Kent  
                                         ME14 1XU

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

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The Trustees present their annual report together with the financial statements of the Oakwood Park Grammar School for the 1 September 2019 to 31 August 2020.

#### Objectives and activities

##### a. Aims and objectives

The Trustees hold the trust fund and its income upon trust to enable them to assist families and students where a lack of income prevents them from purchasing school uniform and games kit, or from being able to go on school trips or educational visits. The trust also assists the sixth form by purchasing equipment for their annual fund raising.

The charitable objects are to the furtherance of the education of and for the benefit of children attending Oakwood Park Grammar School, or for the benefit of any such other exclusively charitable objects and purposes in the United Kingdom or worldwide as the Trustees, in their discretion, see fit.

In setting objectives, developing strategies and undertaking activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### Achievements and performance

##### a. Main achievements of the Charity

The 6th Form Charities sponsored in 2019/20 were Maidstone MIND who received £2,000 and Cancer Research who received £2,000.

The Trust Fund has continued to support students by purchasing bus tickets and bus passes to enable pupils to attend school whose parents could not afford the travel expenses, purchasing school uniform for disadvantaged students, and generally supporting families who have financial difficulties when purchasing revision resources, PE activities etc.

The Senior Sports Celebratory Dinner and school drama production could not go ahead in 2020 and had to be postponed until 2021 due to the COVID-19 pandemic.

School kit (clothing) continues to be sold through Simmons, however, stationery, ties and badges continue be purchased through the school.

The Trust Fund donation for year 7s remains at £100 as a one-off payment to cover 5 years. The year 12 students donation remains at £30 to cover years 12 and 13.

The School Learning Resources Fund account continues with parents making monthly contributions of £5.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Financial review**

**a. Funds**

General fund incoming resources increased by £31,584 this year to £130,360. Expended resources decreased by £77,012 to £129,877. Overall this left a surplus on the general fund for the year of £483, this compared to a deficit of £44,945 for the year to 31 August 2019.

Income of £2,665 was received into the staff fund during the year, and with expenditure of £1,033 this left a surplus of £1,632 for the year, compared to a surplus of £2,090 for the year to 31 August 2019.

When taken to the Balance Sheet, these movements in the year end had the combined effect of increasing the charity's net assets by £2,115 to £139,996 as at 31 August 2020.

**b. Going concern**

The trustees have reviewed the charity's forecast and projects, and, in particular have considered the potential implications of the Coronavirus (COVID-19) pandemic. Whilst the eventual financial impact of the pandemic on the charity, and the overall economy remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic.

**Structure, governance and management**

**a. Constitution**

The charity's governing document is the Trust Deed dated 6 April 1993, as modified by a Deed of Variation dated 30 July 1993. The Trust became a registered charity on 11 August 1993 and is referred to as the OPGS Trust.

**b. Methods of appointment or election of Trustees**

The number of Trustees is restricted to a minimum of four, with no maximum, and may include the following officials, for the time that they hold office at the School:-

- one of the Governors of the School, appointed by the Governors;
- the Headmaster of the School;
- one of the other members of teaching staff, who shall be nominated by the Headmaster and appointed by the Governors;
- the Assistant Head Teacher.

In selecting persons to be appointed as trustees, the Trustees take into account the benefits of appointing a person who, through residence, occupation, employment or otherwise, has special knowledge to make a contribution to the pursuit of the objects or management of the Charity. The appointment of any new Trustee must be by the resolution of the Trustees passed at a special meeting, and all new Trustees are required to sign a declaration in the minute book to state their acceptance and willingness to act in the trusts of the charity.

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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#### Statement of Trustees' responsibilities

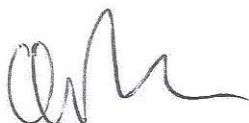
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr. K. Moody**  
(Head Teacher)

Date: 24.5.21

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## OAKWOOD PARK GRAMMAR SCHOOL TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2020

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#### Independent examiner's report to the Trustees of Oakwood Park Grammar School Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2020.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

OAKWOOD PARK GRAMMAR SCHOOL TRUST

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020

---

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 May 2021

Duncan Cochrane-Dyett FCA

MHA MacIntyre Hudson  
Chartered Accountants and Registered Auditors  
71 New Dover Road  
Canterbury  
Kent  
CT1 3DZ

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020

---

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	2	61,757	61,757	60,662
Charitable activities	4	70,032	70,032	102,674
Other trading activities	3	800	800	1,300
Investments	5	436	436	510
<b>Total income</b>		<b>133,025</b>	<b>133,025</b>	<b>165,146</b>
<b>Expenditure on:</b>				
Raising funds	6	1,608	1,608	4,109
Charitable activities	7	129,302	129,302	203,892
<b>Total expenditure</b>		<b>130,910</b>	<b>130,910</b>	<b>208,001</b>
<b>Net movement in funds</b>		<b>2,115</b>	<b>2,115</b>	<b>(42,855)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		137,881	137,881	180,736
Net movement in funds		2,115	2,115	(42,855)
<b>Total funds carried forward</b>		<b>139,996</b>	<b>139,996</b>	<b>137,881</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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**BALANCE SHEET  
AS AT 31 AUGUST 2020**

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	Note	2020 £	2019 £
<b>Current assets</b>			
Stocks	11	190	215
Debtors	12	3,233	3,778
Cash at bank and in hand		161,298	161,530
		<u>164,721</u>	<u>165,523</u>
Creditors: amounts falling due within one year	13	(24,725)	(27,642)
<b>Net current assets</b>		<b>139,996</b>	<b>137,881</b>
<b>Total net assets</b>		<b>139,996</b>	<b>137,881</b>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	139,996	137,881
<b>Total funds</b>		<b>139,996</b>	<b>137,881</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr. K. Moody**  
(Head Teacher)

Date: 24.5.21

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakwood Park Grammar School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that with government support packages available and projected income and expenses, the charity will continue in operational existence with sufficient resources to be able to continue as a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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1. Accounting policies (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.9 Fund accounting

All funds held are unrestricted funds, and can be used in accordance with the charitable objects, at the discretion of the Trustees. Within the general fund the Trust operates a staff account, which is used to account for monies received from school staff towards the cost of drinks.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	49,775	49,775	59,412
School grants	11,982	11,982	1,250
<b>Total 2020</b>	<u>61,757</u>	<u>61,757</u>	<u>60,662</u>
<i>Total 2019</i>	<u>60,662</u>	<u>60,662</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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3. Income from generating activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Lettings	800	800	1,300
<i>Total 2019</i>	<i>1,300</i>	<i>1,300</i>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Student Exchange	1,678	1,678	3,711
School Kit and Equipment	8,493	8,493	13,712
School Productions	13	13	3,927
Clubs and Societies	8,484	8,484	17,246
Physical Education	4,000	4,000	2,591
Revision Guides	3,042	3,042	10,368
UCAS Applications	2,511	2,511	637
6th Form Leavers	3,281	3,281	8,391
Lockers	3,191	3,191	4,679
Other	32,674	32,674	34,210
Staff fund	2,665	2,665	3,202
<b>Total 2020</b>	<b>70,032</b>	<b>70,032</b>	<b>102,674</b>
<i>Total 2019</i>	<i>102,674</i>	<i>102,674</i>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	436	436	510
	<u>436</u>	<u>436</u>	<u>510</u>
<i>Total 2019</i>	<u>510</u>	<u>510</u>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations and fundraising	1,608	1,608	4,109
	<u>1,608</u>	<u>1,608</u>	<u>4,109</u>
<i>Total 2019</i>	<u>4,109</u>	<u>4,109</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charities activities	129,302	129,302	203,892
	<u>129,302</u>	<u>129,302</u>	<u>203,892</u>
<i>Total 2019</i>	<u>203,892</u>	<u>203,892</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	128,066	1,236	<b>129,302</b>	203,892
<i>Total 2019</i>	<u>201,713</u>	<u>2,179</u>	<u>203,892</u>	

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
School Kit and Equipment	22,646	<b>22,646</b>	5,867
School Productions	690	<b>690</b>	793
Clubs and Societies	16,519	<b>16,519</b>	16,394
Revision Guides	636	<b>636</b>	137
Ex-Gratia Payments	942	<b>942</b>	521
6th Form Leavers	4,624	<b>4,624</b>	918
Reimbursement to School	73,246	<b>73,246</b>	153,620
Other	7,730	<b>7,730</b>	22,351
Staff Expenditure	1,033	<b>1,033</b>	1,112
<b>Total 2020</b>	<u>128,066</u>	<u><b>128,066</b></u>	<u>201,713</u>
<i>Total 2019</i>	<u>201,713</u>	<u>201,713</u>	

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
Bank Charges and Interest	-	-	984
Independent Examination Fee	1,236	1,236	1,195
<b>Total 2020</b>	<u>1,236</u>	<u>1,236</u>	<u>2,179</u>
<i>Total 2019</i>	<u>2,179</u>	<u>2,179</u>	

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,236</u>	<u>1,195</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

11. Stocks

	2020 £	2019 £
School kit	<u>190</u>	<u>215</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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12. Debtors

	2020 £	2019 £
<b>Due within one year</b>		
Accrued income	3,233	3,778
	<u>3,233</u>	<u>3,778</u>

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	1,200	-
Accruals and deferred income	23,525	27,642
	<u>24,725</u>	<u>27,642</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General Fund	126,459	130,360	(129,877)	126,942
Staff Account	11,422	2,665	(1,033)	13,054
	<u>137,881</u>	<u>133,025</u>	<u>(130,910)</u>	<u>139,996</u>

Statement of funds - prior year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2019 £</i>
<b>Unrestricted funds</b>				
General Fund	171,404	161,944	(206,889)	126,459
Staff Account	9,332	3,202	(1,112)	11,422
	<u>180,736</u>	<u>165,146</u>	<u>(208,001)</u>	<u>137,881</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	164,721	164,721
Creditors due within one year	(24,725)	(24,725)
<b>Total</b>	<u>139,996</u>	<u>139,996</u>

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OAKWOOD PARK GRAMMAR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	165,523	165,523
Creditors due within one year	(27,642)	(27,642)
<b>Total</b>	<u>137,881</u>	<u>137,881</u>