THE COPTIC ORTHODOX CHURCH CENTRE

England & Wales · Charity number 1024592

Details

Other names	COPTIC ORTHODOX CHURCH AND CENTRE OF ARCHANGEL MIKHAIL AND ST ANTHONY, STEVENAGE
Status	Registered
Legal form	Other
Registered	1993-08-06
Register	View on the Charity Commission register

Contact

Address	Shephalbury Manor Bradhall Way Stevenage Herts SG2 8DB
Phone	07778552431
Website	www.CopticOrthodox.London

Activities

Objects: TO ADVANCE THE RELIGION OF THE COPTIC ORTHODOX CHURCH IN ENGLAND AND WALES

Activities: To promote the faith of the Coptic Orthodox Church, providing for Cristian education, youth conferences and family activities and a centre for retreat, spiritual and social meetings. Providing proverty releif to needy families.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

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Geography

- **Area of benefit:** IN PRACTICE STEVENAGE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£523,052	£645,922	£3,888,342	1
2023-12-31	£510,585	£508,112	£4,011,212	3
2022-12-31	£559,306	£626,034	£4,008,739	4
2021-12-31	£716,409	£693,764	£4,075,467	4
2020-12-31	£1,323,985	£458,598	£4,052,822	4

Trustees

Name	Role	Appointed
DR EZZAT HEMEYA		2011-08-30
His Eminence Anba Angaelos OBE		2011-08-30

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THE COPTIC ORTHODOX CHURCH CENTRE

England & Wales - Charity number 1024592

Accounts

REGISTERED CHARITY NUMBER: 1024592

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

THE COPTIC ORTHODOX CHURCH CENTRE

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

THE COPTIC ORTHODOX CHURCH CENTRE

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THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote the faith of the Coptic Orthodox Church. The trustees have considered the Commissioners guidance on the public benefit and, in particular, the specific guidance on charities for the advancement of all religions. The charity will continue to provide the following services and activities as currently provided by the centre in pursuance of its charitable aims:

To provide and maintain a place of public worship and for officiating sacraments and for the due performance of the rites of marriage and other ceremonies according to the principles of the Coptic Orthodox Church.

To teach and educate members of the Coptic Orthodox Community in the doctrine and practices of The Coptic Orthodox Church.

To hold and otherwise promote religious meetings and conferences including the provision of accommodation for persons from other churches in the centre.

To assist the needy members of the Coptic Orthodox Church in the United Kingdom and also abroad to include payment of donations for this purpose.

To promote and run youth activities both physical and spiritual to include the provision of Sunday school, youth meetings and family trips.

To provide four weekly masses.

Significant activities

The Coptic Orthodox Church has continued as a member of all the official ecumenical instrument in the United Kingdom. The church continues to work towards developing relationships with other religions and interfaith groups and has established contacts with government interfaith and cohesion departments. The Coptic Orthodox Church takes an active participation and contribution to the progress of Christian ministry within the United Kingdom..

The parish of Saint George, within The Coptic Orthodox Centre provides a variety of spiritual, social and community services to people within Hertfordshire, Greater London, Cambridge, Bedforshire and surrounding areas. It provides services and activities for all the family with a variety of facilities within the Centre.

The Charity has continued to increase it's on line services and sermons for all parishioners.

Volunteers

Volunteers, who are members of our church are involved in our church and community activities and contribute greatly to both our faith and community work. We encourage our youth to participate in our church activities and in the City Mission project we run for the homeless.Trustees also give their time freely to the charity.

All volunteers, clergy, servants and paid and unpaid staff, working with projects involving children or other vulnerable groups are subject to an enhanced Disclosure and Barring Service (DBS) check.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a wide range of activities in pursuance of its charitable aims to promote the Coptic Church in the UK..

The Saint George Benevolent Fund was formed to relieve poverty by providing for food, medical and educational needs to the poorest communities in Egypt and Sudan. Thanks to the generosity of our donors to this fund we have continued to provide for the poor and all moneys collected for this purpose were sent directly to where it is most needed..

The activities undertaken by the Charity by promoting the Faith and helping the poorest families in Egypt and Sudan have improved the lives of it's beneficiaries and with the aim of making a difference..

THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year the Church has continued to receive donations from the congregation and friends of the Church. The funds raised from donations are used to pay for the running costs of the church and for the upkeep and maintenance of the church buildings.

Donations were also received into the St George benevolent Fund which are used to alleviate poverty and suffering in Egypt, Sudan and other places. All donations received by the St George Benevolent Fund are sent directly to help the needy and will continue to help those in need.

Investment performance

During the year the church continued to maintain it's assets with general maintenance of it's buildings at a cost of £44,869 in the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 7 and shows results for the year.

The Coptic Othodox Church Centre reported a net surplus on unrestricted funds of £42,053 before a transfer of funds of £164,923 was made to The Coptic Orthodox Diocese of London..

At 31st December 2024, as shown on the statement of Financial Position, the Centre had net assets of £3,888,342 mainly held in Fixed assets and in bank current accounts.

Principal funding sources

The principle funding sources are from voluntary donations from members and friends of the Coptic Orthodox Church Centre.

Reserves policy

Free reserves were held at the Charity's bank of £237,817 for future improvements to the buildings and to assist where it may be necessary for the needy in both the UK and abroad.

FUTURE PLANS

In addition to continuing the work to meet our objectives and aims, The Coptic Orthodox Church Centre will continue serving it's community locally in the United Kingdom through a series of spiritual and pastoral activities. The Centre will also continue to serve the wider community with the ongoing challenges presented by the conflicts in the world and affects on the economy on communities in the Uk and overseas.

The Centre will also endeavour to serve those in greatest need, as we look towards developments within our community and in the broader community in the coming months and years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are responsible for the recruitment of new trustees. Appointment of new trustees are governed by the charity's constitution.New trustees are given training by existing trustees on The Church Constitution and on the financial position and future plans and objectives.

Organisational structure

The Coptic Orthodox Church Centre is part of the Coptic Orthodox Church in Egypt which has as its Supreme Head the Pope of Alexandria and derives its spiritual authority to function from the Holy Synod of the Coptic Orthodox Patriarchate in Cairo, Egypt.

The charity trustees, Dr E Hemaya and Archbishop A Angaelos are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The management of the Church is vested in a Committee who are appointed by the Pope. The officers of the Church are the Chairman, Secretary and Treasurer who are appointed by the Committee from its members.

The Committee meets together as a body at least four times a year and are responsible for all decisions taken in relation to the administration of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Following appointment, new trustees are introduced to their role and are given a copies of the Deed of Constitution and policies and procedures adopted by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against major risks by activity.The trustees are satisfied that systems and procedures are in place, or arrangements are in hand, to manage any risks that have been identified.

The trustees have considered the potential impact of the coronavirus pandemic and have put further procedures in place to mitigate the risks the church faces and to ensure compliance with health and safety of it's parishioners, visitors, volunteers and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024592

Principal address

Shephalbury Manor
Broadhall Way
Stevenage
Hertfordshire
SG2 8NP

Trustees

Archbishop A Angaelos
Dr E Hemaya

Auditors

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28/10/2025 and signed on its behalf by:



Archbishop A Angaelos - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Opinion

We have audited the financial statements of The Coptic Orthodox Church Centre (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

I have considered the legal and regulation requirements applicable to the charity including the Charity Act 2011 and the changes introduced by the Charities Act 2022 and the charity Sorp. I have focused on specific laws and regulations which I considered may have a material effect on the financial statements, data protection, employment and risk assessments carried out by the Trustees.
I discussed the risks of non-compliance with the laws and regulations with the Trustees and also made enquiries with them as to any known instances of non-compliance or if they suspected any non-compliance with laws and regulations. I considered any risks of material mis-statement of the financial statements due to fraud or error how this could occur.
Following discussions held with the management and the Trustees, I also looked at any possible weaknesses in the internal controls that could result in fraud or non-compliance and have designed our audit procedures to test the controls and internal procedures. I have carried out analytical procedures to identify and unusual or unexpected relationships.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

Date: 28/10/2025

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	497,880	-	497,880	479,346
Investment income	3	25,172	-	25,172	25,154
Other income		-	-	-	6,085
Total		523,052	-	523,052	510,585
EXPENDITURE ON					
Raising funds	4	9,676	-	9,676	9,091
Charitable activities	5				
Church Expenses		341,144	-	341,144	350,205
Donations		110,095	-	110,095	109,248
Diocese of London expenses		-	-	-	12,931
Convent expenses		5,472	-	5,472	9,064
Refcemi expenses		-	-	-	729
Youth expenses		1,412	-	1,412	3,644
Contribution to The Coptic Orthodox Diocese of London		164,923	-	164,923	-
Other		13,200	-	13,200	13,200
Total		645,922	-	645,922	508,112
NET INCOME/(EXPENDITURE)		(122,870)	-	(122,870)	2,473
RECONCILIATION OF FUNDS					
Total funds brought forward		4,011,212	-	4,011,212	4,008,739
TOTAL FUNDS CARRIED FORWARD		3,888,342	-	3,888,342	4,011,212

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	11	4,185,478	-	4,185,478	4,202,838
Investment property	12	411,011	-	411,011	411,011
		4,596,489	-	4,596,489	4,613,849
CURRENT ASSETS					
Debtors	13	141,924	-	141,924	90,176
Cash at bank and in hand		237,817	-	237,817	504,230
		379,741	-	379,741	594,406
CREDITORS					
Amounts falling due within one year	14	(78,261)	-	(78,261)	(107,013)
NET CURRENT ASSETS		301,480	-	301,480	487,393
TOTAL ASSETS LESS CURRENT LIABILITIES		4,897,969	-	4,897,969	5,101,242
CREDITORS					
Amounts falling due after more than one year	15	(1,009,627)	-	(1,009,627)	(1,090,030)
NET ASSETS		3,888,342	-	3,888,342	4,011,212
FUNDS	17				
Unrestricted funds				3,888,342	4,011,212
TOTAL FUNDS				3,888,342	4,011,212

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/25 and were signed on its behalf by:

E. J. Hemaya

E Hemaya - Trustee

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	(90,310)	344,775
Interest paid		(80,285)	(77,341)
Net cash (used in)/provided by operating activities		(170,595)	267,434
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,265)	-
Interest received		172	154
Net cash (used in)/provided by investing activities		(2,093)	154
Cash flows from financing activities			
Loan repayments in year		(63,322)	(32,002)
Loans more than 1 year		(30,403)	-
Net cash used in financing activities		(93,725)	(32,002)
Change in cash and cash equivalents in the reporting period		(266,413)	235,586
Cash and cash equivalents at the beginning of the reporting period		504,230	268,644
Cash and cash equivalents at the end of the reporting period		237,817	504,230

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(122,870)	2,473
Adjustments for:		
Depreciation charges	19,625	20,567
Interest received	(172)	(154)
Interest paid	80,285	77,341
(Increase)/decrease in debtors	(51,748)	231,681
(Decrease)/increase in creditors	(15,430)	12,867
Net cash (used in)/provided by operations	(90,310)	344,775

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	504,230	(266,413)	237,817
	504,230	(266,413)	237,817
Debt			
Debts falling due within 1 year	(64,120)	1,020	(63,100)
Debts falling due after 1 year	(1,090,030)	80,403	(1,009,627)
	(1,154,150)	81,423	(1,072,727)
Total	(649,920)	(184,990)	(834,910)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation is not charged on freehold land. Depreciation on the freehold buildings would be chargeable but is subject to an annual review of the properties by the trustees. No depreciation was considered necessary due to the continuous repairs and maintenance of the properties.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	446,132	432,894
Gift aid	51,748	46,452
	497,880	479,346

continued...

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents receivable	25,000	25,000
Deposit account interest	172	154
	25,172	25,154

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Telephone & Internet	4,192	7,185
Postage and stationery	2,568	850
Sundries	1,493	1,056
Event Catering and expenses	1,423	-
	9,676	9,091

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Church Expenses	334,752	-	6,392	341,144
Donations	-	110,095	-	110,095
Convent expenses	5,472	-	-	5,472
Youth expenses	1,412	-	-	1,412
Contribution to The Coptic Orthodox Diocese of London	164,923	-	-	164,923
	506,559	110,095	6,392	623,046

6. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Donations	110,095	109,730

The Charity made grants to Institutions in the year totalling £110,095 From the St Georges Benevolent Fund to help the needy in Egypt.

Grants were made in accordance with objectives of the charity.

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	13,200
Church Expenses	6,392
	19,592

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other resources expended	Church Expenses	31.12.24 Total activities	31.12.23 Total activities
	£	£	£	£
Auditors' remuneration	13,200	-	13,200	13,200
Legal & professional fees	-	6,392	6,392	6,040
	13,200	6,392	19,592	19,240

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	48,858	67,021
Social security costs	735	1,446
Other pension costs	-	340
	49,593	68,807

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Media	-	1
Priest	1	1
Secretarial	-	1
	1	3

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	479,346	-	479,346
Investment income	25,154	-	25,154
Other income	6,085	-	6,085
Total	510,585	-	510,585
EXPENDITURE ON			
Raising funds	9,091	-	9,091
Charitable activities			
Church Expenses	350,205	-	350,205
Donations	109,248	-	109,248
Diocese of London expenses	12,931	-	12,931
Convent expenses	9,064	-	9,064

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Refcemi expenses	729	-	729
Youth expenses	3,644	-	3,644
Other	13,200	-	13,200
Total	508,112	-	508,112
NET INCOME	2,473	-	2,473
Transfers between funds	65,272	(65,272)	-
Net movement in funds	67,745	(65,272)	2,473
RECONCILIATION OF FUNDS			
Total funds brought forward	3,943,467	65,272	4,008,739
TOTAL FUNDS CARRIED FORWARD	4,011,212	-	4,011,212

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024	4,100,193	266,017	45,865	4,412,075
Additions	-	2,265	-	2,265
At 31 December 2024	4,100,193	268,282	45,865	4,414,340
DEPRECIATION				
At 1 January 2024	-	179,014	30,223	209,237
Charge for year	-	13,390	6,235	19,625
At 31 December 2024	-	192,404	36,458	228,862
NET BOOK VALUE				
At 31 December 2024	4,100,193	75,878	9,407	4,185,478
At 31 December 2023	4,100,193	87,003	15,642	4,202,838

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024 and 31 December 2024	411,011
NET BOOK VALUE	
At 31 December 2024	411,011
At 31 December 2023	411,011

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	141,925	90,177
The Coptic Diocese of London	(1)	(1)
	141,924	90,176

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 16)	63,100	64,120
Trade creditors	1	2
Taxation and social security	1,701	1,050
Other creditors	13,459	41,841
	78,261	107,013

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 16)	1,009,627	1,090,030

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
RBS Land Loan	63,100	64,120
Amounts falling between one and two years:		
Bank loans - 1-2 years	63,100	64,120
Amounts falling due between two and five years:		
Bank loans - 2-5 years	189,330	192,360
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	757,197	833,550

17. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	3,001,962	22,753	(102,493)	2,922,222
St Mark & Pope Tawadros Fund	(233,856)	-	184,126	(49,730)
Youth Fund	48,152	1,398	(3,696)	45,854
Benevolent Fund	47,477	20,360	(25,030)	42,807
London Diocesan Fund	1,147,477	(167,381)	(52,907)	927,189
	4,011,212	(122,870)	-	3,888,342
TOTAL FUNDS	4,011,212	(122,870)	-	3,888,342

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	413,926	(391,173)	22,753
Youth Fund	1,460	(62)	1,398
Benevolent Fund	104,590	(84,230)	20,360
London Diocesan Fund	3,076	(170,457)	(167,381)
	523,052	(645,922)	(122,870)
TOTAL FUNDS	523,052	(645,922)	(122,870)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,876,876	11,248	113,838	3,001,962
St Mark & Pope Tawadros Fund	(233,862)	6	-	(233,856)
Youth Fund	41,046	9,378	(2,272)	48,152
Benevolent Fund	53,238	8,158	(13,919)	47,477
London Diocesan Fund	1,206,169	(26,317)	(32,375)	1,147,477
	3,943,467	2,473	65,272	4,011,212
Restricted funds				
Refcemi projects Institute of Development Studies	65,272	-	(65,272)	-
TOTAL FUNDS	4,008,739	2,473	-	4,011,212

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,028	(342,780)	11,248
St Mark & Pope Tawadros Fund	-	6	6
Youth Fund	13,034	(3,656)	9,378
Benevolent Fund	127,645	(119,487)	8,158
London Diocesan Fund	15,878	(42,195)	(26,317)
	510,585	(508,112)	2,473
TOTAL FUNDS	510,585	(508,112)	2,473

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,876,876	34,001	11,345	2,922,222
St Mark & Pope Tawadros Fund	(233,862)	6	184,126	(49,730)
Youth Fund	41,046	10,776	(5,968)	45,854
Benevolent Fund	53,238	28,518	(38,949)	42,807
London Diocesan Fund	1,206,169	(193,698)	(85,282)	927,189
	3,943,467	(120,397)	65,272	3,888,342
Restricted funds				
Refcemi projects Institute of Development Studies	65,272	-	(65,272)	-
TOTAL FUNDS	4,008,739	(120,397)	-	3,888,342

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	767,954	(733,953)	34,001
St Mark & Pope Tawadros Fund	-	6	6
Youth Fund	14,494	(3,718)	10,776
Benevolent Fund	232,235	(203,717)	28,518
London Diocesan Fund	18,954	(212,652)	(193,698)
	1,033,637	(1,154,034)	(120,397)
TOTAL FUNDS	1,033,637	(1,154,034)	(120,397)

18. RELATED PARTY DISCLOSURES

During the year a transfer of funds was made by way of a contribution to the Coptic Orthodox Diocese of London, a charity registered in England, to the value of £164,923. These funds were held by the Coptic Orthodox Church Centre on behalf of the Diocese of London for the purpose of their charitable activities.The parties are related by virtue of having one common Trustee. The transactions were made in accordance with the terms of the charity's governing document.

THE COPTIC ORTHODOX CHURCH CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	446,132	432,894
Gift aid	51,748	46,452
	497,880	479,346
Investment income		
Rents receivable	25,000	25,000
Deposit account interest	172	154
	25,172	25,154
Other income		
Voluntary Receipts	-	6,085
Total incoming resources	523,052	510,585
EXPENDITURE		
Raising donations and legacies		
Telephone & Internet	4,192	7,185
Postage and stationery	2,568	850
Sundries	1,493	1,056
Event Catering and expenses	1,423	-
	9,676	9,091
Charitable activities		
Wages	48,858	67,021
Social security	735	1,446
Pensions	-	340
Rates and water	5,905	5,590
Insurance	35,247	37,292
Light and heat	20,365	31,752
Household supplies	1,979	2,536
Repairs and maintenance	44,869	68,472
Books and academic supplies	1,129	208
Travel Expenses	49,249	26,449
Motor Expenses	7,472	6,938
Cleaning & Refuse	6,627	3,850
Subscriptions	1,735	1,579
Gifts and Entertaining	10,603	4,856
Website design & support	3,154	2,507
St Pauls services	-	2,100
Copier Rental and charges	670	670
Security Costs	979	893
Youth Activities	2,150	1,915
Refcemi Media & Communications	-	729
Contribution to The Coptic Orthodox Diocese of London	164,923	5,000
Fixtures and fittings	13,390	15,353
Motor vehicles	6,235	5,214
Bank loan interest	79,485	76,326
Bank and credit charges	800	1,015
Donations	110,095	109,730
	616,654	479,781

THE COPTIC ORTHODOX CHURCH CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
Support costs		
Governance costs		
Auditors' remuneration	13,200	13,200
Legal & professional fees	6,392	6,040
	19,592	19,240
Total resources expended	645,922	508,112
Net (expenditure)/income	(122,870)	2,473

THE COPTIC ORTHODOX CHURCH CENTRE

England & Wales - Charity number 1024592

Accounts

REGISTERED CHARITY NUMBER: 1024592

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE COPTIC ORTHODOX CHURCH CENTRE

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

THE COPTIC ORTHODOX CHURCH CENTRE

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THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote the faith of the Coptic Orthodox Church. The trustees have considered the Commissioners guidance on the public benefit and, in particular, the specific guidance on charities for the advancement of all religions. The charity will continue to provide the following services and activities as currently provided by the centre in pursuance of its charitable aims:

To provide and maintain a place of public worship and for officiating sacraments and for the due performance of the rites of marriage and other ceremonies according to the principles of the Coptic Orthodox Church.

To teach and educate members of the Coptic Orthodox Community in the doctrine and practices of The Coptic Orthodox Church.

To hold and otherwise promote religious meetings and conferences including the provision of accommodation for persons from other churches in the centre.

To assist the needy members of the Coptic Orthodox Church in the United Kingdom and also abroad to include payment of donations for this purpose.

To promote and run youth activities both physical and spiritual to include the provision of Sunday school, youth meetings and family trips.

To provide four weekly masses.

Significant activities

The Coptic Orthodox Church has continued as a member of all the official ecumenical instrument in the United Kingdom. The church continues to work towards developing relationships with other religions and interfaith groups and has established contacts with government interfaith and cohesion departments. The Coptic Orthodox Church takes an active participation and contribution to the progress of Christian ministry within the United Kingdom..

The parish of Saint George, within The Coptic Orthodox Centre provides a variety of spiritual, social and community services to people within Hertfordshire, Greater London, Cambridge, Bedforshire and surrounding areas. It provides services and activities for all the family with a variety of facilities within the Centre.

In December 2023 an Advent service and Christmas reception was held in St Georges Cathedral which was attended by over 600 people.

The Charity has continued to increase it's on line services and sermons for all parishioners.

Volunteers

Volunteers, who are members of our church are involved in our church and community activities and contribute greatly to both our faith and community work. We encourage our youth to participate in our church activities and in the City Mission project we run for the homeless.Trustees also give their time freely to the charity.

All volunteers, clergy, servants and paid and unpaid staff, working with projects involving children or other vulnerable groups are subject to an enhanced Disclosure and Barring Service (DBS) check.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a wide range of activities in pursuance of its charitable aims to promote the Coptic Church in the UK..

The Saint George Benevolent Fund was formed to relieve poverty by providing for food, medical and educational needs to the poorest communities in Egypt and Sudan. Thanks to the generosity of our donors to this fund we have continued to provide for the poor and all moneys collected for this purpose were sent directly to where it is most needed..

The activities undertaken by the Charity by promoting the Faith and helping the poorest families in Egypt and Sudan have improved the lives of it's beneficiaries and with the aim of making a difference..

THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year the Church has continued to receive donations from the congregation and friends of the Church. The funds raised from donations are used to pay for the running costs of the church and for the upkeep and maintenance of the church buildings.

Donations were also received into the St George benevolent Fund which are used to alleviate poverty and suffering in Egypt, Sudan and other places. All donations received by the St George Benevolent Fund are sent directly to help the needy and will continue to help those in need.

Investment performance

During the year the church continued to maintain it's assets with general maintenance of it's buildings at a cost of £68,472 in the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 7 and shows results for the year.

The Coptic Othodox Church Centre reported a net surplus on unrestricted funds of £2,473 .

At 31st December 2023, as shown on the statement of Financial Position, the Centre had net assets of £4,011,,212 mainly held in Fixed assets and in bank current accounts.

Principal funding sources

The principle funding sources are from voluntary donations from members and friends of the Coptic Orthodox Church Centre.

Reserves policy

Free reserves were held at the Charity's bank of £504,230 for future improvements to the buildings and to assist where it may be necessary for the needy in both the UK and abroad.

FUTURE PLANS

In addition to continuing the work to meet our objectives and aims, The Coptic Orthodox Church Centre will continue serving it's community locally in the United Kingdom through a series of spiritual and pastoral activities. The Centre will also continue to serve the wider community with the ongoing challenges presented by the conflicts in the world and affects on the economy on communities in the Uk and overseas.

The Centre will also endeavour to serve those in greatest need, as we look towards developments within our community and in the broader community in the coming months and years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are responsible for the recruitment of new trustees. Appointment of new trustees are governed by the charity's constitution.New trustees are given training by existing trustees on The Church Constitution and on the financial position and future plans and objectives.

Organisational structure

The Coptic Orthodox Church Centre is part of the Coptic Orthodox Church in Egypt which has as its Supreme Head the Pope of Alexandria and derives its spiritual authority to function from the Holy Synod of the Coptic Orthodox Patriarchate in Cairo, Egypt.

The charity trustees, Dr E Hemaya and Archbishop A Angaelos are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The management of the Church is vested in a Committee who are appointed by the Pope. The officers of the Church are the Chairman, Secretary and Treasurer who are appointed by the Committee from its members.

The Committee meets together as a body at least four times a year and are responsible for all decisions taken in relation to the administration of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Following appointment, new trustees are introduced to their role and are given a copies of the Deed of Constitution and policies and procedures adopted by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against major risks by activity.The trustees are satisfied that systems and procedures are in place, or arrangements are in hand, to manage any risks that have been identified.

The trustees have considered the potential impact of the coronavirus pandemic and have put further procedures in place to mitigate the risks the church faces and to ensure compliance with health and safety of it's parishioners, visitors, volunteers and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024592

Principal address

Shephalbury Manor
Broadhall Way
Stevenage
Hertfordshire
SG2 8NP

Trustees

Archbishop A Angaelos
Dr E Hemaya

Auditors

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 October 2024 and signed on its behalf by:



Dr E Hemaya - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Opinion

We have audited the financial statements of The Coptic Orthodox Church Centre (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

I have considered the legal and regulation requirements applicable to the charity including the Charity Act 2011 and the changes introduced by the Charities Act 2022 and the charity Sorp. I have focused on specific laws and regulations which I considered may have a material effect on the financial statements, data protection, employment and risk assessments carried out by the Trustees.
I discussed the risks of non-compliance with the laws and regulations with the Trustees and also made enquiries with them as to any known instances of non-compliance or if they suspected any non-compliance with laws and regulations. I considered any risks of material mis-statement of the financial statements due to fraud or error how this could occur.
Following discussions held with the management and the Trustees, I also looked at any possible weaknesses in the internal controls that could result in fraud or non-compliance and have designed our audit procedures to test the controls and internal procedures. I have carried out analytical procedures to identify and unusual or unexpected relationships.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

23 October 2024

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	479,346	-	479,346	489,217
Investment income	3	25,154	-	25,154	25,050
Other income		6,085	-	6,085	45,039
Total		510,585	-	510,585	559,306
EXPENDITURE ON					
Raising funds	4	9,091	-	9,091	7,629
Charitable activities	5				
Church Expenses		350,205	-	350,205	313,520
Donations		109,248	-	109,248	165,900
City Mission		-	-	-	1,136
Diocese of London expenses		12,931	-	12,931	92,014
Convent expenses		9,064	-	9,064	23,907
Refcemi expenses		729	-	729	-
Youth expenses		3,644	-	3,644	2,879
Contribution to The Coptic Orthodox Diocese of London		-	-	-	19,049
Other		13,200	-	13,200	-
Total		508,112	-	508,112	626,034
NET INCOME/(EXPENDITURE)		2,473	-	2,473	(66,728)
Transfers between funds	17	65,272	(65,272)	-	-
Net movement in funds		67,745	(65,272)	2,473	(66,728)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,943,467	65,272	4,008,739	4,075,467
TOTAL FUNDS CARRIED FORWARD		4,011,212	-	4,011,212	4,008,739

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	4,202,838	-	4,202,838	4,223,405
Investment property	12	411,011	-	411,011	411,011
		4,613,849	-	4,613,849	4,634,416
CURRENT ASSETS					
Debtors	13	90,176	-	90,176	321,857
Cash at bank and in hand		504,230	-	504,230	268,650
		594,406	-	594,406	590,507
CREDITORS					
Amounts falling due within one year	14	(107,013)	-	(107,013)	(92,462)
NET CURRENT ASSETS		487,393	-	487,393	498,045
TOTAL ASSETS LESS CURRENT LIABILITIES		5,101,242	-	5,101,242	5,132,461
CREDITORS					
Amounts falling due after more than one year	15	(1,090,030)	-	(1,090,030)	(1,123,722)
NET ASSETS		4,011,212	-	4,011,212	4,008,739
FUNDS	17				
Unrestricted funds				4,011,212	3,943,467
Restricted funds				-	65,272
TOTAL FUNDS				4,011,212	4,008,739

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024 and were signed on its behalf by:

A Angaelos - Trustee

E Hemaya - Trustee

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	344,775	(265,762)
Interest paid		(77,341)	(57,807)
Net cash provided by/(used in) operating activities		267,434	(323,569)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(48,977)
Interest received		154	50
Net cash provided by/(used in) investing activities		154	(48,927)
Cash flows from financing activities			
Loan repayments in year		(32,002)	(11,411)
Net cash used in financing activities		(32,002)	(11,411)
Change in cash and cash equivalents in the reporting period		235,586	(383,907)
Cash and cash equivalents at the beginning of the reporting period	2	268,644	652,551
Cash and cash equivalents at the end of the reporting period	2	504,230	268,644

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,473	(66,728)
Adjustments for:		
Depreciation charges	20,567	25,013
Interest received	(154)	(50)
Interest paid	77,341	57,807
Decrease/(increase) in debtors	231,681	(248,260)
Increase/(decrease) in creditors	12,867	(33,544)
Net cash provided by/(used in) operations	344,775	(265,762)

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.23 £	31.12.22 £
Cash in hand	885	547
Notice deposits (less than 3 months)	503,345	268,103
Overdrafts included in bank loans and overdrafts falling due within one year	-	(6)
Total cash and cash equivalents	504,230	268,644

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	268,650	235,580	504,230
Bank overdraft	(6)	6	-
	268,644	235,586	504,230
Debt			
Debts falling due within 1 year	(62,430)	(1,690)	(64,120)
Debts falling due after 1 year	(1,123,722)	33,692	(1,090,030)
	(1,186,152)	32,002	(1,154,150)
Total	(917,508)	267,588	(649,920)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation is not charged on freehold land. Depreciation on the freehold buildings would be chargeable but is subject to an annual review of the properties by the trustees. No depreciation was considered necessary due to the continuous repairs and maintenance of the properties.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	432,894	357,933
Gift aid	46,452	66,012
Grants	-	65,272
	479,346	489,217

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Institute of Development Studies	-	65,272

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents receivable	25,000	25,000
Deposit account interest	154	50
	25,154	25,050

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Telephone & Internet	7,185	3,411
Postage and stationery	850	798
Sundries	1,056	3,420
	9,091	7,629

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Church Expenses	345,405	-	4,800	350,205
Donations	(482)	109,730	-	109,248
Diocese of London expenses	11,691	-	1,240	12,931
Convent expenses	9,064	-	-	9,064
Refcemi expenses	729	-	-	729
Youth expenses	3,644	-	-	3,644
	370,051	109,730	6,040	485,821

continued...

6. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Donations	109,730	165,900

The Charity made grants to Institutions in the year totalling £109,730. These included the following grants:

From St Georges Benevolent Fund to help the needy in Egypt totalling	£99,230
From St Georges Benevolent Fund to provide relief in Sudan	£10,000
Donation to St Mary Coptic Church, UK	£500

Grants were made in accordance with objectives of the charity.

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	13,200
Church Expenses	4,800
Diocese of London expenses	1,240
	19,240

Support costs, included in the above, are as follows:

	Other resources expended	Church Expenses	Diocese of London expenses	31.12.23 Total activities	31.12.22 Total activities
	£	£	£	£	£
Auditors' remuneration	13,200	-	-	13,200	12,060
Legal & professional fees	-	4,800	1,240	6,040	10,004
	13,200	4,800	1,240	19,240	22,064

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	67,021	116,102
Social security costs	1,446	8,274
Other pension costs	340	1,366
	68,807	125,742

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Caretaker	-	1
Media	1	1
Priest	1	1
Secretarial	1	1
	3	4

continued...

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	423,945	65,272	489,217
Investment income	25,050	-	25,050
Other income	45,039	-	45,039
Total	494,034	65,272	559,306
EXPENDITURE ON			
Raising funds	7,629	-	7,629
Charitable activities			
Church Expenses			
Donations	313,520	-	313,520
City Mission	165,900	-	165,900
Diocese of London expenses	1,136	-	1,136
Convent expenses	92,014	-	92,014
Youth expenses	23,907	-	23,907
Contribution to The Coptic Orthodox Diocese of London	2,879	-	2,879
Total	19,049	-	19,049
	626,034	-	626,034
NET INCOME/(EXPENDITURE)	(132,000)	65,272	(66,728)
Transfers between funds	(65,272)	65,272	-
Net movement in funds	(197,272)	130,544	(66,728)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,140,739	(65,272)	4,075,467
TOTAL FUNDS CARRIED FORWARD	3,943,467	65,272	4,008,739

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023 and 31 December 2023	4,100,193	266,017	45,865	4,412,075
DEPRECIATION				
At 1 January 2023	-	163,661	25,009	188,670
Charge for year	-	15,353	5,214	20,567
At 31 December 2023	-	179,014	30,223	209,237
NET BOOK VALUE				
At 31 December 2023	4,100,193	87,003	15,642	4,202,838
At 31 December 2022	4,100,193	102,356	20,856	4,223,405

continued...

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	411,011
NET BOOK VALUE	
At 31 December 2023	411,011
At 31 December 2022	411,011

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	90,177	83,705
The Coptic Diocese of London	(1)	238,152
	90,176	321,857

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 16)	64,120	62,436
Trade creditors	2	3
Taxation and social security	1,050	3,773
Other creditors	41,841	26,250
	107,013	92,462

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 16)	1,090,030	1,123,722

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	6
RBS Land Loan	64,120	62,430
	64,120	62,436
Amounts falling between one and two years:		
Bank loans - 1-2 years	64,120	62,430
Amounts falling due between two and five years:		
Bank loans - 2-5 years	192,360	187,290
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	833,550	874,002

continued...

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,876,876	11,248	113,838	3,001,962
St Mark & Pope Tawadros Fund	(233,862)	6	-	(233,856)
Youth Fund	41,046	9,378	(2,272)	48,152
Benevolent Fund	53,238	8,158	(13,919)	47,477
London Diocesan Fund	1,206,169	(26,317)	(32,375)	1,147,477
	3,943,467	2,473	65,272	4,011,212
Restricted funds				
Refcemi projects Institute of Development Studies	65,272	-	(65,272)	-
TOTAL FUNDS	4,008,739	2,473	-	4,011,212

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,028	(342,780)	11,248
St Mark & Pope Tawadros Fund	-	6	6
Youth Fund	13,034	(3,656)	9,378
Benevolent Fund	127,645	(119,487)	8,158
London Diocesan Fund	15,878	(42,195)	(26,317)
	510,585	(508,112)	2,473
TOTAL FUNDS	510,585	(508,112)	2,473

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,976,937	(37,187)	(62,874)	2,876,876
St Mark & Pope Tawadros Fund	(199,130)	(9,732)	(25,000)	(233,862)
Youth Fund	37,179	4,267	(400)	41,046
Benevolent Fund	91,618	(38,380)	-	53,238
London Diocesan Fund	1,234,135	(50,968)	23,002	1,206,169
	4,140,739	(132,000)	(65,272)	3,943,467
Restricted funds				
Refcemi projects Institute of Development Studies	(65,272)	65,272	65,272	65,272
TOTAL FUNDS	4,075,467	(66,728)	-	4,008,739

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,584	(324,771)	(37,187)
St Mark & Pope Tawadros Fund	599	(10,331)	(9,732)
Youth Fund	16,548	(12,281)	4,267
Benevolent Fund	114,884	(153,264)	(38,380)
London Diocesan Fund	74,419	(125,387)	(50,968)
	494,034	(626,034)	(132,000)
Restricted funds			
Refcemi projects Institute of Development Studies	65,272	-	65,272
TOTAL FUNDS	559,306	(626,034)	(66,728)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,976,937	(25,939)	50,964	3,001,962
St Mark & Pope Tawadros Fund	(199,130)	(9,726)	(25,000)	(233,856)
Youth Fund	37,179	13,645	(2,672)	48,152
Benevolent Fund	91,618	(30,222)	(13,919)	47,477
London Diocesan Fund	1,234,135	(77,285)	(9,373)	1,147,477
	4,140,739	(129,527)	-	4,011,212
Restricted funds				
Refcemi projects Institute of Development Studies	(65,272)	65,272	-	-
TOTAL FUNDS	4,075,467	(64,255)	-	4,011,212

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	641,612	(667,551)	(25,939)
St Mark & Pope Tawadros Fund	599	(10,325)	(9,726)
Youth Fund	29,582	(15,937)	13,645
Benevolent Fund	242,529	(272,751)	(30,222)
London Diocesan Fund	90,297	(167,582)	(77,285)
	1,004,619	(1,134,146)	(129,527)
Restricted funds			
Refcemi projects Institute of Development Studies	65,272	-	65,272
TOTAL FUNDS	1,069,891	(1,134,146)	(64,255)

continued...

18. RELATED PARTY DISCLOSURES

During the year a transfer of funds was made by way of a contribution to the Coptic Orthodox Diocese of London, a charity registered in England, to the value of £5,000.. The parties are related by virtue of having one common Trustee. The transactions were made in accordance with the terms of the charity's governing document.

THE COPTIC ORTHODOX CHURCH CENTRE

England & Wales - Charity number 1024592

Accounts

REGISTERED CHARITY NUMBER: 1024592

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

THE COPTIC ORTHODOX CHURCH CENTRE

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

THE COPTIC ORTHODOX CHURCH CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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Report of the Trustees	1 to 4
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Statement of Cash Flows	9
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote the faith of the Coptic Orthodox Church. The trustees have considered the Commissioners guidance on the public benefit and, in particular, the specific guidance on charities for the advancement of all religions. The charity will continue to provide the following services and activities as currently provided by the centre in pursuance of its charitable aims:

To provide and maintain a place of public worship and for officiating sacraments and for the due performance of the rites of marriage and other ceremonies according to the principles of the Coptic Orthodox Church.

To teach and educate members of the Coptic Orthodox Community in the doctrine and practices of The Coptic Orthodox Church.

To hold and otherwise promote religious meetings and conferences including the provision of accommodation for persons from other churches in the centre.

To assist the needy members of the Coptic Orthodox Church in the United Kingdom and also abroad to include payment of donations for this purpose.

To promote and run youth activities both physical and spiritual to include the provision of Sunday school, youth meetings and family trips.

To provide four weekly masses.

To receive visits by members of the Church hierarchy and provide such residence for their visits.

To provide retreat facilities for individuals, families and groups from the UK and abroad.

Significant activities

The Coptic Orthodox Church has continued as a member of all the official ecumenical instrument in the United Kingdom. The church continues to work towards developing relationships with other religion and interfaith groups and has established contacts with government interfaith and cohesion departments. The Coptic Orthodox Church takes an active participation and contribution to the progress of Christian ministry within the United Kingdom..

Contemporary Martys Day 2022 was marked this year with an online event which was contributed to by the Coptic Orthodox Church Centre by His Eminence Archbishop Angelos and other Church leaders.

The Charity has continued to increase it's on line services and sermons for all parishioner.

Volunteers

Volunteers, who are members of our church are involved in our church and community activities and contribute greatly to both our faith and community work. We encourage our youth to participate in our church activities and in the City Mission project we run for the homeless.Trustees also give their time freely to the charity.

All volunteers, clergy, servants and paid and unpaid staff, working with projects involving children or other vulnerable groups are subject to an enhanced Disclosure and Barring Service (DBS) check.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a wide range of activities in pursuance of its charitable aims to promote the Coptic Church in the UK..

The Saint George Benevolent Fund was formed to relieve poverty by providing for food, medical and educational needs to the poorest communities in Egypt and Sudan. Thanks to the generosity of our donors to this fund we have continued to provide for the poor and all moneys collected for this purpose were sent directly to where it is most needed..

The activities undertaken by the Charity by promoting the Faith and helping the poorest families in Egypt and Sudan and also helping the homeless in London have improved the lives of it's beneficiaries and with the aim of making a difference..

The Coptic Youth mission which is operated through the Coptic Orthodox Church Centre and now also through the Coptic Orthodox Diocese of London conducts various youth activities, programs and events in the United Kingdom. The Coptic Church actively encourages the youth to take part in all church activities and aims to empower youth to care to live a life with God and also to be productive members of the community.

Fundraising activities

During the year the Church has continued to receive donations from the congregation and friends of the Church. The funds raised from donations are used to pay for the running costs of the church and for the upkeep and maintenance of the church buildings.

Donations were also received into the St George benevolent Fund which are used to alleviate poverty and suffering in Egypt.

Investment performance

During the year the church continued to maintain it's assets with general maintenance of it's buildings at a cost of £66,740 in the year.

The Charity purchased new sound equipment to the value of £47,726 in the year which has greatly improved Services to the congregation. .

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 8 and shows results for the year.

The Coptic Othodox Church Centre reported a net deficit on unrestricted funds of £132,000 and a surplus on restricted funds of £65,272 (2021 £87,917)

At 31st December 2022, as shown on the statement of Financial Position, the Centre had net assets of £4,008,739 mainly held in Fixed assets and in bank current accounts.

Principal funding sources

The principle funding sources are from voluntary donations from members and friends of the Coptic Orthodox Church Centre.

Reserves policy

Free reserves were held at the Charity's bank of £268,650 for future improvements to the buildings and to assist where it may be necessary for the needy in both the UK and abroad.

FUTURE PLANS

In addition to continuing the work to meet our objectives and aims, The Coptic Orthodox Church Centre will continue serving it's community locally in the United Kingdom through a series of spiritual and pastoral activities. The Centre will also continue to serve the wider community with the ongoing challenges presented by the conflicts in the world and affects on the economy on communities in the Uk and overseas.

The Centre will continue it's youth ministry across a broad sector of activities including cultural, sporting and social activities for young people on the foundation of the Church, it's ministry and through Christian education.

The Centre will also endeavour to serve those in greatest need, as we look towards developments within our community and in the broader community in the coming months and years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are responsible for the recruitment of new trustees. Appointment of new trustees are governed by the charity's constitution.New trustees are given training by existing trustees on The Church Constitution and on the financial position and future plans and objectives.

Organisational structure

The Coptic orthodox Church Centre is part of the Coptic Orthodox Church in Egypt which has as its Supreme Head the Pope of Alexandria and derives its spiritual authority to function from the Holy Synod of the Coptic Orthodox Patriarchate in Cairo, Egypt.

The charity trustees, Dr E Hemaya and Archbishop A Angaelos are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The management of the Church is vested in a Committee who are appointed by the Pope. The officers of the Church are the Chairman, Secretary and Treasurer who are appointed by the Committee from its members.

The Committee meets together as a body at least four times a year and are responsible for all decisions taken in relation to the administration of the charity.

Induction and training of new trustees

Following appointment, new trustees are introduced to their role and are given a copies of the Deed of Constitution and policies and procedures adopted by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against major risks by activity.The trustees are satisfied that systems and procedures are in place, or arrangements are in hand, to manage any risks that have been identified.

The trustees have considered the potential impact of the coronavirus pandemic and have put further procedures in place to mitigate the risks the church faces and to ensure compliance with health and safety of it's parishioners, visitors, volunteers and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024592

Principal address

Shephalbury Manor
Broadhall Way
Stevenage
Hertfordshire
SG2 8NP

Trustees

Archbishop A Angaelos
Dr E Hemaya

Auditors

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 October 2023 and signed on its behalf by:

Archbishop A Angaelos - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Opinion

We have audited the financial statements of The Coptic Orthodox Church Centre (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

I have considered the legal and regulation requirements applicable to the charity including the Charities Act 2011 and changes introduced by the Charities Act 2022 and the Charity SORP. I have focused on specific laws and regulations which I considered may have a material effect on the financial statements, data protection, employment and risk assessments carried out by the Trustees.
I discusses the risks of non-compliance with the laws and regulations with the client's Trustees and made enquiries with them as to any known instances of non-compliance or if they suspected any non-compliance with laws and regulations.
I considered any risks of material misstatement of the financial statements due to fraud or error or how this could occur. Following discussions held with the management and Trustees, I also looked at any possible weakness in the internal controls that could result in fraud or non-compliance and designed our audit procedures to test the controls and internal procedures. I have also carried out analytical procedures to identify any unusual or unexpected relationships.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

Date: 29/10/2023

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	423,945	65,272	489,217	602,759
Investment income	3	25,050	-	25,050	25,003
Other income		45,039	-	45,039	88,647
Total		494,034	65,272	559,306	716,409
EXPENDITURE ON					
Raising funds	4	7,629	-	7,629	6,092
Charitable activities	5				
Church Expenses		313,520	-	313,520	216,164
Donations		165,900	-	165,900	277,607
City Mission.		1,136	-	1,136	2,056
Diocese of London expenses		92,014	-	92,014	94,439
Convent expenses		23,907	-	23,907	32,549
Refcemi expenses		-	-	-	16,249
Youth expenses		2,879	-	2,879	1,927
Freedom of religion and belief project		-	-	-	10,500
Contribution to The Coptic Orthodox Diocese of London		19,049	-	19,049	36,181
Total		626,034	-	626,034	693,764
NET INCOME/(EXPENDITURE)		(132,000)	65,272	(66,728)	22,645
RECONCILIATION OF FUNDS					
Total funds brought forward		4,140,739	(65,272)	4,075,467	4,052,822
TOTAL FUNDS CARRIED FORWARD		4,008,739	-	4,008,739	4,075,467

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	4,223,405	-	4,223,405	4,199,441
Investment property	12	411,011	-	411,011	411,011
		4,634,416	-	4,634,416	4,610,452
CURRENT ASSETS					
Debtors	13	256,585	65,272	321,857	73,597
Cash at bank and in hand		333,922	-	333,922	718,423
		590,507	65,272	655,779	792,020
CREDITORS					
Amounts falling due within one year	14	(92,462)	(65,272)	(157,734)	(181,157)
NET CURRENT ASSETS		498,045	-	498,045	610,863
TOTAL ASSETS LESS CURRENT LIABILITIES		5,132,461	-	5,132,461	5,221,315
CREDITORS					
Amounts falling due after more than one year	15	(1,123,722)	-	(1,123,722)	(1,145,848)
NET ASSETS		4,008,739	-	4,008,739	4,075,467
FUNDS	17				
Unrestricted funds				4,008,739	4,140,739
Restricted funds				-	(65,272)
TOTAL FUNDS				4,008,739	4,075,467

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2023 and were signed on its behalf by:

A Angaelos - Trustee

E Hemaya - Trustee

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	(265,762)	101,343
Interest paid		(57,807)	(27,521)
Net cash (used in)/provided by operating activities		(323,569)	73,822
Cash flows from investing activities			
Purchase of tangible fixed assets		(48,977)	(38,502)
Interest received		50	3
Net cash used in investing activities		(48,927)	(38,499)
Cash flows from financing activities			
Loan repayments in year		(11,411)	(287,285)
Net cash used in financing activities		(11,411)	(287,285)
Change in cash and cash equivalents in the reporting period		(383,907)	(251,962)
Cash and cash equivalents at the beginning of the reporting period	2	652,551	904,513
Cash and cash equivalents at the end of the reporting period	2	268,644	652,551

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(66,728)	22,645
Adjustments for:		
Depreciation charges	25,013	21,876
Interest received	(50)	(3)
Interest paid	57,807	27,521
(Increase)/decrease in debtors	(248,260)	35,890
Decrease in creditors	(33,544)	(6,586)
Net cash (used in)/provided by operations	(265,762)	101,343

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.22 £	31.12.21 £
Cash in hand	547	447
Notice deposits (less than 3 months)	333,375	717,976
Overdrafts included in bank loans and overdrafts falling due within one year	(65,278)	(65,872)
Total cash and cash equivalents	268,644	652,551

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	718,423	(384,501)	333,922
Bank overdrafts	(65,872)	594	(65,278)
	652,551	(383,907)	268,644
Debt			
Debts falling due within 1 year	(62,315)	(115)	(62,430)
Debts falling due after 1 year	(1,145,848)	22,126	(1,123,722)
	(1,208,163)	22,011	(1,186,152)
Total	(555,612)	(361,896)	(917,508)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation is not charged on freehold land. Depreciation on the freehold buildings would be chargeable but is subject to an annual review of the properties by the trustees. No depreciation was considered necessary due to the continuous repairs and maintenance of the properties.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	357,933	361,389
Gift aid	66,012	73,204
Grants	65,272	168,166
	489,217	602,759

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Institute of Development Studies	65,272	168,166

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents receivable	25,000	25,000
Deposit account interest	50	3
	25,050	25,003

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Telephone & Internet	3,411	3,849
Postage and stationery	798	476
Sundries	3,420	1,767
	7,629	6,092

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Church Expenses	291,456	-	22,064	313,520
Donations	-	165,900	-	165,900
City Mission.				
	1,136	-	-	1,136
Diocese of London expenses	92,014	-	-	92,014
Convent expenses	23,907	-	-	23,907
Youth expenses	2,879	-	-	2,879
Contribution to The Coptic Orthodox Diocese of London	19,049	-	-	19,049
	430,441	165,900	22,064	618,405

continued...

6. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Donations	165,900	277,343

The Charity made grants to Institutions in the year totalling £165,900. These included the following grants:

From St Georges Benevolent Fund to help the needy in Egypt totalling	£153,000
From The Diocesan Funds to St Mina Church in Cairo	£5,332
Cost of donated medical equipment to Nigeria	£7,068
Donation to St Mary Coptic Church, UK	£500

Grants were made in accordance with objectives of the charity.

7. SUPPORT COSTS

	Governance costs
	£
Church Expenses	22,064

Support costs, included in the above, are as follows:

	31.12.22 Church Expenses	31.12.21 Total activities
	£	£
Auditors' remuneration	12,060	9,800
Legal & professional fees	10,004	6,485
	22,064	16,285

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	116,102	106,191
Social security costs	8,274	5,527
Other pension costs	1,366	1,141
	125,742	112,859

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Caretaker	1	1
Media	1	1
Priest	1	1
Secretarial	1	1
	4	4

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	434,593	168,166	602,759
Investment income	25,003	-	25,003
Other income	88,647	-	88,647
Total	548,243	168,166	716,409
EXPENDITURE ON			
Raising funds	6,092	-	6,092
Charitable activities			
Church Expenses	216,164	-	216,164
Donations	90,718	186,889	277,607
City Mission.	2,056	-	2,056
Diocese of London expenses	94,439	-	94,439
Convent expenses	32,549	-	32,549
Refcemi expenses	200	16,049	16,249
Youth expenses	1,927	-	1,927
Freedom of religion and belief project	-	10,500	10,500
Contribution to The Coptic Orthodox Diocese of London	36,181	-	36,181
Total	480,326	213,438	693,764
NET INCOME/(EXPENDITURE)	67,917	(45,272)	22,645
Transfers between funds	20,000	(20,000)	-
Net movement in funds	87,917	(65,272)	22,645
RECONCILIATION OF FUNDS			
Total funds brought forward	4,052,822	-	4,052,822
TOTAL FUNDS CARRIED FORWARD	4,140,739	(65,272)	4,075,467

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022	4,100,193	217,040	45,865	4,363,098
Additions	-	48,977	-	48,977
At 31 December 2022	4,100,193	266,017	45,865	4,412,075
DEPRECIATION				
At 1 January 2022	-	145,599	18,058	163,657
Charge for year	-	18,062	6,951	25,013
At 31 December 2022	-	163,661	25,009	188,670
NET BOOK VALUE				
At 31 December 2022	4,100,193	102,356	20,856	4,223,405
At 31 December 2021	4,100,193	71,441	27,807	4,199,441

continued...

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	411,011
NET BOOK VALUE	
At 31 December 2022	411,011
At 31 December 2021	411,011

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	83,705	73,597
The Coptic Diocese of London	238,152	-
	321,857	73,597

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 16)	127,708	128,187
Trade creditors	3	32,917
Taxation and social security	3,773	3,723
Other creditors	26,250	16,330
	157,734	181,157

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 16)	1,123,722	1,145,848

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	65,278	65,872
RBS Land Loan	62,430	62,315
	127,708	128,187
Amounts falling between one and two years:		
Bank loans - 1-2 years	62,430	62,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	187,290	168,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	874,002	915,848

continued...

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,976,937	(37,187)	(62,874)	2,876,876
St Mark & Pope Tawadros Fund	(199,130)	(9,732)	(25,000)	(233,862)
Youth Fund	37,179	4,267	(400)	41,046
Benevolent Fund	91,618	(38,380)	-	53,238
London Diocesan Fund	1,234,135	(50,968)	88,274	1,271,441
	4,140,739	(132,000)	-	4,008,739
Restricted funds				
Refcemi projects Institute of Development Studies	(65,272)	65,272	-	-
TOTAL FUNDS	4,075,467	(66,728)	-	4,008,739

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,584	(324,771)	(37,187)
St Mark & Pope Tawadros Fund	599	(10,331)	(9,732)
Youth Fund	16,548	(12,281)	4,267
Benevolent Fund	114,884	(153,264)	(38,380)
London Diocesan Fund	74,419	(125,387)	(50,968)
	494,034	(626,034)	(132,000)
Restricted funds			
Refcemi projects Institute of Development Studies	65,272	-	65,272
TOTAL FUNDS	559,306	(626,034)	(66,728)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	2,625,638	61,178	290,121	2,976,937
St Mark & Pope Tawadros Fund	(193,756)	13,456	(18,830)	(199,130)
Youth Fund	60,228	(23,321)	272	37,179
Benevolent Fund	65,263	26,355	-	91,618
London Diocesan Fund	1,495,449	(9,751)	(251,563)	1,234,135
	4,052,822	67,917	20,000	4,140,739
Restricted funds				
Refcemi projects Institute of Development Studies	-	(45,272)	(20,000)	(65,272)
TOTAL FUNDS	4,052,822	22,645	-	4,075,467

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,869	(231,691)	61,178
St Mark & Pope Tawadros Fund	701	12,755	13,456
Youth Fund	29,285	(52,606)	(23,321)
Benevolent Fund	107,619	(81,264)	26,355
London Diocesan Fund	117,769	(127,520)	(9,751)
	548,243	(480,326)	67,917
Restricted funds			
Refcemi projects Institute of Development Studies	168,166	(213,438)	(45,272)
TOTAL FUNDS	716,409	(693,764)	22,645

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,625,638	23,991	227,247	2,876,876
St Mark & Pope Tawadros Fund	(193,756)	3,724	(43,830)	(233,862)
Youth Fund	60,228	(19,054)	(128)	41,046
Benevolent Fund	65,263	(12,025)	-	53,238
London Diocesan Fund	1,495,449	(60,719)	(163,289)	1,271,441
	4,052,822	(64,083)	20,000	4,008,739
Restricted funds				
Refcemi projects Institute of Development Studies	-	20,000	(20,000)	-
TOTAL FUNDS	4,052,822	(44,083)	-	4,008,739

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	580,453	(556,462)	23,991
St Mark & Pope Tawadros Fund	1,300	2,424	3,724
Youth Fund	45,833	(64,887)	(19,054)
Benevolent Fund	222,503	(234,528)	(12,025)
London Diocesan Fund	192,188	(252,907)	(60,719)
	1,042,277	(1,106,360)	(64,083)
Restricted funds			
Refcemi projects Institute of Development Studies	233,438	(213,438)	20,000
TOTAL FUNDS	1,275,715	(1,319,798)	(44,083)

continued...

18. RELATED PARTY DISCLOSURES

During the year a transfer of funds was made by way of a contribution to the Coptic Orthodox Diocese of London, a charity registered in England, to the value of £19,049. Loans existed at the year end of £238,152 due from The Coptic Diocese of London. The loans were repaid within one year. The parties are related by virtue of having one common Trustee. The transactions were made in accordance with the terms of the charity's governing document.

THE COPTIC ORTHODOX CHURCH CENTRE

England & Wales - Charity number 1024592

Accounts

REGISTERED CHARITY NUMBER: 1024592

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

THE COPTIC ORTHODOX CHURCH CENTRE

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

THE COPTIC ORTHODOX CHURCH CENTRE

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THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote the faith of the Coptic Orthodox Church. The trustees have considered the Commissioners guidance on the public benefit and, in particular, the specific guidance on charities for the advancement of all religions. The charity will continue to provide the following services and activities as currently provided by the centre in pursuance of its charitable aims:

To provide and maintain a place of public worship and for officiating sacraments and for the due performance of the rites of marriage and other ceremonies according to the principles of the Coptic Orthodox Church.

To teach and educate members of the Coptic Orthodox Community in the doctrine and practices of The Coptic Orthodox Church.

To hold and otherwise promote religious meetings and conferences including the provision of accommodation for persons from other churches in the centre.

To assist the needy members of the Coptic Orthodox Church in the United Kingdom and also abroad to include payment of donations for this purpose.

To promote and run youth activities both physical and spiritual to include the provision of Sunday school, youth meetings and family trips.

To provide four weekly masses.

To receive visits by members of the Church hierarchy and provide such residence for their visits.

To provide retreat facilities for individuals, families and groups from the UK and abroad.

Significant activities

In January 2021, due to the Coronavirus Pandemic, a third lockdown was announced by the UK government and all Churches were to close in order to restrict the spread of the virus. In March 2021 some of the restrictions were lifted and services at the Church recommenced but with social distancing meaning that the congregations allowed in the Church were restricted. The pandemic continued to affect the Charity in 2021.

However, the Charity continued to increase it's on line services and use of social media such as Face Book, You Tube, Twitter and Zoom to keep in touch with it's congregations during the pandemic. Regular services and sermons have been made available for the worshippers to view at any time and this has increased the numbers who can access the services.

The Coptic Orthodox Church has continued as a member of all the official ecumenical instrument in the United Kingdom. The church continues to work towards developing relationships with other religion and interfaith groups and has established contacts with government interfaith and cohesion departments. The Coptic Orthodox Church takes an active participation and contribution to the progress of Christian ministry within the United Kingdom..

In June 2021 the Coptic Orthodox Church Centre was represented at the G7 summit held in Cornwall. His Eminence Archbishop Angaelos jointly opened the G7 prayer breakfast and spoke to the meeting about the plight of Christians who are persecuted because of their religious beliefs.

Volunteers

Volunteers, who are members of our church are involved in our church and community activities and contribute greatly to both our faith and community work. We encourage our youth to participate in our church activities and in the City Mission project we run for the homeless.Trustees also give their time freely to the charity.

All volunteers, clergy, servants and paid and unpaid staff, working with projects involving children or other vulnerable groups are subject to an enhanced Disclosure and Barring Service (DBS) check.

THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a wide range of activities in pursuance of its charitable aims to promote the Coptic Church in the UK..
The Saint George Benevolent Fund was formed to relieve poverty by providing for food, medical and educational needs to the poorest communities in Egypt and Sudan. Thanks to the generosity of our donors to this fund we have continued to provide for the poor and all moneys collected for this purpose were sent directly to where it is most needed..
The activities undertaken by the Charity by promoting the Faith and helping the poorest families in Egypt and Sudan and also helping the homeless in London have improved the lives of it's beneficiaries and with the aim of making a difference..

The charity takes an active role in participating in Refcemi which is the Coptic Orthodox office for Advocacy founded in 2019. Refcemi works to address and highlight issues in the Freedom of Religion and belief, throughout the world. It fights against persecution against all religions including the Coptic Christians in Egypt.In 2021 Funds were received from the UK Agency for International Development and used during this year on the following projects:-
Freedom of Religion and Belief including two round tables with FoRB experts, religious leaders and civil society representatives.
Heritage preservation Projects in Egypt and Syria. The funds were used to provide equipment, transportation and support for heritage gatherers.
Covid-19 Relief work. This project's aim is to provide communities in impoverished areas of Egypt with full healthcare. Oxygen tanks and PPE was distributed in disadvantaged villages in Egypt.

The Coptic Youth mission which is operated through the Coptic Orthodox Church Centre conducts various youth activities, programs and events in the United Kingdom. The Coptic Church actively encourages the youth to take part in all church activities and aims to empower youth to care to live a life with God and also to be productive members of the community.

Fundraising activities

During the year the Church has continued to receive donations from the congregation and friends of the Church. The funds raised from donations are used to pay for the running costs of the church and for the upkeep and maintenance of the church buildings.

Donations were also received into the St George benevolent Fund which are used to alleviate poverty and suffering in Egypt.

Investment performance

During the year the church continued to maintain it's assets with general maintenance of it's buildings.

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 8 and shows results for the year.

The Coptic Othodox Church Centre reported a net surplus on unrestricted funds of £87,917 (2020 £865,387) The surplus in 2020 included donations of £489,129 which was largely due to the generosity of individuals in their contributions to the London Diocesan Fund for the purchase of the Convent and new religious centre in Essex.
There was a reduction in general donations which have been affected by the Covid-19 pandemic, which continued in 2021.
At 31st December 2021, as shown on the statement of Financial Position, the Centre had net assets of £4,140,739, mainly held in Fixed assets and in bank current accounts From the funds held in the bank current account a bank loan taken out in 2020 of £250,000 is repaid in full in 2021..

Principal funding sources

The principle funding sources are from voluntary donations from members and friends of the Coptic Orthodox Church Centre.

Reserves policy

Free reserves were held at the Charity's bank of £718,423 for future improvements to the buildings and to assist where it may be necessary for the needy in both the UK and abroad. Although the Covid-19 pandemic has affected general fundraising in 2021 the trustees have reviewed the reserves of the charity and the reserves held are sufficient to both meet it's objectives and activities.They have also considered the ongoing effect of the pandemic in making decisions and allocating resources in the current year.

FUTURE PLANS

In addition to continuing the work to meet our objectives and aims, The Coptic Orthodox Church Centre will continue serving it's community locally in the United Kingdom through a series of spiritual and pastoral activities. The Centre will also continue to serve the wider community with the ongoing challenges presented by the pandemic and other global issues and wars affecting many peoples throughout the world who have been affected by conflict,

The Centre will continue it's youth ministry across a broad sector of activities including cultural, sporting and social activities for young people on the foundation of the Church, it's ministry and through Christian education.

The Centre will also endeavour to serve those in greatest need, as we look towards developments within our community and in the broader community in the coming months and years. Over this pandemic, the Centre has hosted local church groups that do not have their own properties and will continue to provide meeting places for those community groups and their activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are responsible for the recruitment of new trustees. Appointment of new trustees are governed by the charity's constitution.New trustees are given training by existing trustees on The Church Constitution and on the financial position and future plans and objectives.

Organisational structure

The Coptic orthodox Church Centre is part of the Coptic Orthodox Church in Egypt which has as its Supreme Head the Pope of Alexandria and derives its spiritual authority to function from the Holy Synod of the Coptic Orthodox Patriarchate in Cairo, Egypt.

The charity trustees, Dr E Hemaya and Archbishop A Angaelos are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The management of the Church is vested in a Committee who are appointed by the Pope. The officers of the Church are the Chairman, Secretary and Treasurer who are appointed by the Committee from its members.

The Committee meets together as a body at least four times a year and are responsible for all decisions taken in relation to the administration of the charity.

Induction and training of new trustees

Following appointment, new trustees are introduced to their role and are given a copies of the Deed of Constitution and policies and procedures adopted by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against major risks by activity.The trustees are satisfied that systems and procedures are in place, or arrangements are in hand, to manage any risks that have been identified.

The trustees have considered the potential impact of the coronavirus pandemic and have put further procedures in place to mitigate the risks the church faces and to ensure compliance with health and safety of it's parishioners, visitors, volunteers and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024592

Principal address

Shephalbury Manor
Broadhall Way
Stevenage
Hertfordshire
SG2 8NP

THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees
Archbishop A Angaelos
Dr E Hemaya

Auditors
George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

TRUSTEES' RESPONSIBILITY STATEMENT
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31/10/22 and signed on its behalf by:

.....
Archbishop A Angaelos - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Opinion
We have audited the financial statements of The Coptic Orthodox Church Centre (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

I have considered the legal and regulation requirements applicable to the charity including the Charities Act 2011, the Charity SORP .I have focused focused on specific laws and regulations which I considered may have a material effect on the financial statements, data protection, employment and risk assessments carried out by the Trustees.

I discussed the risks of non-compliance with the laws and regulations with the client's management and the Trustees and made enquiries with them as to any known instances of non-compliance or if they suspected any non-compliance with laws and regulations.

I considered any risks of material misstatement of the financial statements due to fraud or error and how this could occur. Following discussions held with the management and Trustees, I also looked at any possible weakness in the internal controls that could result in fraud or non-compliance and designed audit procedures to test the controls and internal procedures. I have also performed analytical procedures to identify any unusual or unexpected relationships.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

Date: 31/10/2022

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	434,593	168,166	602,759	1,139,832
Investment income	3	25,003	-	25,003	24,782
Other income		88,647	-	88,647	159,371
Total		548,243	168,166	716,409	1,323,985
EXPENDITURE ON					
Raising funds	4	6,092	-	6,092	12,527
Charitable activities	5				
Church Expenses		216,164		216,164	247,792
Donations		90,718	186,889	277,164	101,144
City Mission		2,056	-	2,056	12,822
Diocese of London expenses		94,439	-	94,439	51,346
Convent Expenses		32,549	-	32,549	7,628
Refcemi expenses		200	16,049	16,249	20,000
Youth Expenses		1,927	-	1,927	-
Freedom of Religion and Belief project		-	10,500	10,500	-
Contribution to the Youth Fund of the Coptic Orthodox Diocese of London		36,181	-	36,181	-
Other		-	-	-	5,339
Total		480,326	213,438	693,764	458,598
NET INCOME/(EXPENDITURE)		67,917	(45,272)	22,645	865,387
Transfers between funds	18	20,000	(20,000)	-	-
Net movement in funds		87,917	(65,272)	22,645	865,387
RECONCILIATION OF FUNDS					
Total funds brought forward		4,052,822	-	4,052,822	3,187,435
TOTAL FUNDS CARRIED FORWARD		4,140,739	(65,272)	4,075,467	4,052,822

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	4,199,441	-	4,199,441	4,182,815
Investment property	12	411,011	-	411,011	411,011
		4,610,452	-	4,610,452	4,593,826
CURRENT ASSETS					
Debtors	13	73,597	-	73,597	109,487
Cash at bank and in hand		718,423	-	718,423	904,513
		792,020	-	792,020	1,014,000
CREDITORS					
Amounts falling due within one year	14	(115,885)	(65,272)	(181,157)	(159,306)
NET CURRENT ASSETS/(LIABILITIES)		676,135	(65,272)	610,863	854,694
TOTAL ASSETS LESS CURRENT LIABILITIES		5,286,587	(65,272)	5,221,315	5,448,520
CREDITORS					
Amounts falling due after more than one year	15	(1,145,848)	-	(1,145,848)	(1,389,448)
ACCRUALS AND DEFERRED INCOME	17	-	-	-	(6,250)
NET ASSETS		4,140,739	(65,272)	4,075,467	4,052,822
FUNDS	18				
Unrestricted funds				4,140,739	4,052,822
Restricted funds				(65,272)	-
TOTAL FUNDS				4,075,467	4,052,822

The financial statements were approved by the Board of Trustees and authorised for issue on 31/10/2022 and were signed on its behalf by:

A Angaelos - Trustee

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	101,343	984,323
Interest paid		(27,521)	(29,700)
Net cash provided by operating activities		73,822	954,623
Cash flows from investing activities			
Purchase of tangible fixed assets		(38,502)	(922,282)
Interest received		3	32
Net cash used in investing activities		(38,499)	(922,250)
Cash flows from financing activities			
New loans in year		-	250,000
Loan repayments in year		(287,285)	(10,125)
Net cash (used in)/provided by financing activities		(287,285)	239,875
Change in cash and cash equivalents in the reporting period		(251,962)	272,248
Cash and cash equivalents at the beginning of the reporting period	2	904,513	632,265
Cash and cash equivalents at the end of the reporting period	2	652,551	904,513

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	22,645	865,387
Adjustments for:		
Depreciation charges	21,876	14,660
Interest received	(3)	(32)
Interest paid	27,521	29,700
Decrease in debtors	35,890	42,864
(Decrease)/increase in creditors	(6,586)	31,744
Net cash provided by operations	101,343	984,323

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.21 £	31.12.20 £
Cash in hand	447	229
Notice deposits (less than 3 months)	717,976	904,284
Overdrafts included in bank loans and overdrafts falling due within one year	(65,872)	-
Total cash and cash equivalents	652,551	904,513

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	904,513	(186,090)	718,423
Bank overdrafts	-	(65,872)	(65,872)
	904,513	(251,962)	652,551
Debt			
Debts falling due within 1 year	(106,000)	43,685	(62,315)
Debts falling due after 1 year	(1,389,448)	243,600	(1,145,848)
	(1,495,448)	287,285	(1,208,163)
Total	(590,935)	35,323	(555,612)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation is not charged on freehold land. Depreciation on the freehold buildings would be chargeable but is subject to an annual review of the properties by the trustees. No depreciation was considered necessary due to the continuous repairs and maintenance of the properties.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	361,389	1,013,886
Gift aid	73,204	110,001
Grants	168,166	15,945
	602,759	1,139,832

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Institute of Development Studies	168,166	-
Other grants	-	15,945
	168,166	15,945

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents receivable	25,000	24,750
Deposit account interest	3	32
	25,003	24,782

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Telephone & Internet	3,849	7,014
Postage and stationery	476	757
Sundries	1,767	4,756
	6,092	12,527

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Church Expenses	199,879	-	16,285	216,164
Donations	264	277,343	-	277,607
City Mission	2,056	-	-	2,056
Diocese of London expenses	94,439	-	-	94,439
Convent Expenses	32,549	-	-	32,549
Refcemi expenses	16,249	-	-	16,249
Youth Expenses	1,927	-	-	1,927
Freedom of Religion and Belief project	10,500	-	-	10,500
Contribution to the Youth Fund of the Coptic Orthodox Diocese of London	36,181	-	-	36,181
	394,044	277,343	16,285	687,672

6. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Donations	277,343	101,144

The Charity made grants to Institutions in the year totalling £277,343. These included the following grants:

From St Georges Benevolent Fund to help the needy in Egypt totalling		£81,000
From City Mission to help the homeless in the UK		£9,454
Grants from restricted funds received for the Refcemi projects:		£186,889
Heritage Preservation projects in Egypt and Syria	£69,377	
Covid-19 Relief work in Egypt	£114,669	
Women's Initiative	£2,243	

Grants were made in accordance with objectives of the charity.

continued...

7. SUPPORT COSTS

	Governance costs
	£
Church Expenses	16,285

Support costs, included in the above, are as follows:

	31.12.21 Church Expenses	31.12.20 Total activities
	£	£
Auditors' remuneration	9,800	9,700
Legal & professional fees	6,485	23,298
	16,285	32,998

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

One Trustee received expenses in the year totalling £6,523
.These were in respect of the reimbursement of Church expenses, travel and motoring expenses.

9. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	106,191	81,187
Social security costs	5,527	2,883
Other pension costs	1,141	751
	112,859	84,821

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Caretaker	1	1
Media	1	-
Priest	1	1
Secretarial	1	2
	4	4

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,139,832	-	1,139,832
Investment income	24,782	-	24,782
Other income	159,371	-	159,371
Total	1,323,985	-	1,323,985
EXPENDITURE ON			
Raising funds	12,527	-	12,527
Charitable activities			
Church Expenses	247,792	-	247,792
Donations	101,144	-	101,144
City Mission	12,822	-	12,822
Diocese of London expenses	51,346	-	51,346
Convent Expenses	7,628	-	7,628
Refcemi expenses	20,000	-	20,000
Other	5,339	-	5,339
Total	458,598	-	458,598
NET INCOME	865,387	-	865,387
RECONCILIATION OF FUNDS			
Total funds brought forward	3,187,435	-	3,187,435
TOTAL FUNDS CARRIED FORWARD	4,052,822	-	4,052,822

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	4,100,193	215,103	9,300	4,324,596
Additions	-	1,937	36,565	38,502
At 31 December 2021	4,100,193	217,040	45,865	4,363,098
DEPRECIATION				
At 1 January 2021	-	132,992	8,789	141,781
Charge for year	-	12,607	9,269	21,876
At 31 December 2021	-	145,599	18,058	163,657
NET BOOK VALUE				
At 31 December 2021	4,100,193	71,441	27,807	4,199,441
At 31 December 2020	4,100,193	82,111	511	4,182,815

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021 and 31 December 2021	411,011
NET BOOK VALUE	
At 31 December 2021	411,011
At 31 December 2020	411,011

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	73,597	109,487

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 16)	128,187	106,000
Trade creditors	32,917	37,733
Taxation and social security	3,723	5,794
Other creditors	16,330	9,779
	181,157	159,306

continued...

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 16)	1,145,848	1,389,448

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	65,872	-
RBS Land Loan	62,315	56,000
CBIL Bank Loan BS	-	50,000
	128,187	106,000
Amounts falling between one and two years:		
Bank loans - 1-2 years	62,000	106,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	168,000	318,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	915,848	965,448

17. ACCRUALS AND DEFERRED INCOME

	31.12.21	31.12.20
	£	£
Accruals and deferred income	-	6,250

18. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	2,625,638	61,178	290,121	2,976,937
St Mark & Pope Tawadros Fund	(193,756)	13,456	(18,830)	(199,130)
Youth Fund	60,228	(23,321)	272	37,179
Benevolent Fund	65,263	26,355	-	91,618
London Diocesan Fund	1,495,449	(9,751)	(251,563)	1,234,135
	4,052,822	67,917	20,000	4,140,739
Restricted funds				
Refcemi projects Institute of Development Studies	-	(45,272)	(20,000)	(65,272)
TOTAL FUNDS	4,052,822	22,645	-	4,075,467

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,869	(231,691)	61,178
St Mark & Pope Tawadros Fund	701	12,755	13,456
Youth Fund	29,285	(52,606)	(23,321)
Benevolent Fund	107,619	(81,264)	26,355
London Diocesan Fund	117,769	(127,520)	(9,751)
	548,243	(480,326)	67,917
Restricted funds			
Refcemi projects Institute of Development Studies	168,166	(213,438)	(45,272)
TOTAL FUNDS	716,409	(693,764)	22,645

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	2,670,604	27,988	(72,954)	2,625,638
St Mark & Pope Tawadros Fund	42,419	(10,005)	(226,170)	(193,756)
Youth Fund	53,032	12,912	(5,716)	60,228
Benevolent Fund	69,461	(6,198)	2,000	65,263
London Diocesan Fund	351,919	840,690	302,840	1,495,449
	3,187,435	865,387	-	4,052,822
TOTAL FUNDS	3,187,435	865,387	-	4,052,822

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,995	(217,007)	27,988
St Mark & Pope Tawadros Fund	3,624	(13,629)	(10,005)
Youth Fund	30,418	(17,506)	12,912
Benevolent Fund	85,194	(91,392)	(6,198)
London Diocesan Fund	959,754	(119,064)	840,690
	1,323,985	(458,598)	865,387
TOTAL FUNDS	1,323,985	(458,598)	865,387

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	2,670,604	89,166	217,167	2,976,937
St Mark & Pope Tawadros Fund	42,419	3,451	(245,000)	(199,130)
Youth Fund	53,032	(10,409)	(5,444)	37,179
Benevolent Fund	69,461	20,157	2,000	91,618
London Diocesan Fund	351,919	830,939	51,277	1,234,135
	3,187,435	933,304	20,000	4,140,739
Restricted funds				
Refcemi projects Institute of Development Studies	-	(45,272)	(20,000)	(65,272)
TOTAL FUNDS	3,187,435	888,032	-	4,075,467

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	537,864	(448,698)	89,166
St Mark & Pope Tawadros Fund	4,325	(874)	3,451
Youth Fund	59,703	(70,112)	(10,409)
Benevolent Fund	192,813	(172,656)	20,157
London Diocesan Fund	1,077,523	(246,584)	830,939
	1,872,228	(938,924)	933,304
Restricted funds			
Refcemi projects Institute of Development Studies	168,166	(213,438)	(45,272)
TOTAL FUNDS	2,040,394	(1,152,362)	888,032

19. RELATED PARTY DISCLOSURES

During the year a transfer of funds was made by way of a contribution to the Coptic Orthodox Diocese of London, a charity registered in England, to the value of £36,181. The parties are related by virtue of having one common Trustee. The contribution was made in accordance with the terms of the charity's governing document.

THE COPTIC ORTHODOX CHURCH CENTRE

England & Wales - Charity number 1024592

Accounts

REGISTERED CHARITY NUMBER: 1024592

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

THE COPTIC ORTHODOX CHURCH CENTRE

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

THE COPTIC ORTHODOX CHURCH CENTRE

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THE COPTIC ORTHODOX CHURCH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote the faith of the Coptic Orthodox Church. The trustees have considered the Commissioners guidance on the public benefit and, in particular, the specific guidance on charities for the advancement of all religions. The charity will continue to provide the following services and activities as currently provided by the centre in pursuance of its charitable aims:

To provide and maintain a place of public worship and for officiating sacraments and for the due performance of the rites of marriage and other ceremonies according to the principles of the Coptic Orthodox Church.

To teach and educate members of the Coptic Orthodox Community in the doctrine and practices of The Coptic Orthodox Church.

To hold and otherwise promote religious meetings and conferences including the provision of accommodation for persons from other churches in the centre.

To assist the needy members of the Coptic Orthodox Church in the United Kingdom and also abroad to include payment of donations for this purpose.

To promote and run youth activities both physical and spiritual to include the provision of Sunday school, youth meetings and family trips.

To provide four weekly masses.

To receive visits by members of the Church hierarchy and provide such residence for their visits.

To provide retreat facilities for individuals, families and groups from the UK and abroad.

Significant activities

In March 2020, due to the Coronavirus Pandemic, the UK government announced that all Churches were to close in order to restrict the spread of the virus. Later in the year new measures were brought in to allow re-opening for services but these were limited on physical numbers gathering in churches. 2020 has been a year of difficult challenges restricting the activities of the church in holding meetings and other activities in the church and in the Saint Paul Ministry.

However, the Charity has used this time as an opportunity to increase it's on line services and use of social media such as Face Book, You Tube, Twitter and Zoom to keep in touch with it's congregations during the pandemic. Regular services and sermons have been made available for the worshippers to view at any time and this has increased the numbers who can access the services when it suits their schedules..Coptic Media Uk alone now has over 1 thousand subscribers to it's on line services.

The Coptic Orthodox Church has continued as a member of all the official ecumenical instrument in the United Kingdom. The church continues to work towards developing relationships with other religion and interfaith groups and has now established contacts with government interfaith and cohesion departments. The Coptic Orthodox Church takes an active participation and contribution to the progress of Christian ministry within the United Kingdom..

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers, who are members of our church are involved in our church and community activities and contribute greatly to both our faith and community work. We encourage our youth to participate in our church activities and in the City Mission project we run for the homeless.Trustees also give their time freely to the charity.

All volunteers, clergy, servants and paid and unpaid staff, working with projects involving children or other vulnerable groups are subject to an enhanced Disclosure and Barring Service (DBS) check.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a wide range of activities in pursuance of its charitable aims to promote the Coptic Church in the UK..

The Saint George Benevolent Fund was formed to relieve poverty by providing for food, medical and educational needs to the poorest communities in Egypt and Sudan. Thanks to the generosity of our donors to this fund we have continued to provide for the poor and all moneys collected for this purpose were sent directly to where it is most needed..

The activities undertaken by the Charity by promoting the Faith and helping the poorest families in Egypt and Sudan and also helping the homeless in London have improved the lives of it's beneficiaries and with the aim of making a difference..

The charity takes an active role in participating in Refcemi which is the Coptic Orthodox office for Advocacy founded in 2019.. Refcemi works to address and highlight issues in the Freedom of Religion and belief, throughout the world. It fights against persecution against all religions including the Coptic Christians in Egypt.

The Coptic Youth mission which is operated through the Coptic Orthodox Church Centre conducts various youth activities, programs and events in the United Kingdom. The Coptic Church actively encourages the youth to take part in all church activities and aims to empower youth to care to live a life with God and also to be productive members of the community.

Fundraising activities

During the year the Church has continued to receive donations from the congregation and friends of the Church. The funds raised from donations are used to pay for the running costs of the church and for the upkeep and maintenance of the church buildings.

Thanks to the generosities of the patrons and friends of the Coptic Church funds were raised to enable the Charity to purchase the Freehold property at Braintree, Essex. This was a former convent and Chapel. It will be used in the future as a retreat and centre for religious activities.

Investment performance

During the year the church continued to maintain it's assets with general maintenance of it's buildings.

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 8 and shows results for the year.

The Coptic Othodox Church Centre reported a net surplus on unrestricted funds of £864,772 (2019 £199,756) The increase in Income from unrestricted donations was £489,129 which was largely due to the generosity of individuals in their contributions to the London Diocesan Fund for the purchase of the Convent and new religious centre in Essex. Although there was a reduction in general donations there was a greater saving in resources expended from unrestricted funds due to the Charity actively managing its cost base and as a result of cost savings from the limited on-site activity.

At 31st December 2020, as shown on the statement of Financial Position, the Centre had net assets of £4,052,207, which were mainly held in Fixed assets and in bank current accounts From the funds held in the bank current account a bank loan taken out in the year of £250,000 is repaid in full in 2021..

Principal funding sources

The principle funding sources are from voluntary donations from members and friends of the Coptic Orthodox Church Centre.

Reserves policy

Free reserves were held at the Charity's bank of £653,898 for future improvements to the buildings and to assist where it may be necessary for the needy in both the UK and abroad. Although the Covid-19 pandemic has affected general fundraising in 2020 the trustees have reviewed the reserves of the charity and the reserves held are sufficient to both meet it's objectives and activities.They have also considered the ongoing effect of the pandemic in making decisions and allocating resources in the current year.

FUTURE PLANS

In addition to continuing the work to meet our objectives and aims, The Coptic Orthodox Church Centre will continue serving it's community locally in the United Kingdom through a series of spiritual and pastoral activities. The Centre will also continue to serve the wider community with the ongoing challenges presented by the global pandemic. The Centre will continue it's youth ministry across a broad sector of activities including cultural, sporting and social activities for young people on the foundation of the Church, it's ministry and through Christian education.

The Centre will also endeavour to serve those in greatest need, as we look towards developments within our community and in the broader community in the coming months and years. Over this pandemic, the Centre has hosted local church groups that do not have their own properties and will continue to provide meeting places for those community groups and their activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are responsible for the recruitment of new trustees. Appointment of new trustees are governed by the charity's constitution.New trustees are given training by existing trustees on The Church Constitution and on the financial position and future plans and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Coptic orthodox Church Centre is part of the Coptic Orthodox Church in Egypt which has as its Supreme Head the Pope of Alexandria and derives its spiritual authority to function from the Holy Synod of the Coptic Orthodox Patriarchate in Cairo, Egypt.

The charity trustees, Dr E Hemaya and Archbishop A Angaelos are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The management of the Church is vested in a Committee who are appointed by the Pope. The officers of the Church are the Chairman, Secretary and Treasurer who are appointed by the Committee from its members.

The Committee meets together as a body at least four times a year and are responsible for all decisions taken in relation to the administration of the charity.

Induction and training of new trustees

Following appointment, new trustees are introduced to their role and are given a copies of the Deed of Constitution and policies and procedures adopted by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against major risks by activity.The trustees are satisfied that systems and procedures are in place, or arrangements are in hand, to manage any risks that have been identified.

The trustees have considered the potential impact of the coronavirus pandemic and have put further procedures in place to mitigate the risks the church faces and to ensure compliance with health and safety of it's parishioners, visitors, volunteers and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024592

Principal address

Shephalbury Manor
Broadhall Way
Stevenage
Hertfordshire
SG2 8NP

Trustees

R Bassilly (resigned 10.8.20)
Archbishop A Angaelos
Dr E Hemaya

Auditors

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 October 2021 and signed on its behalf by:

Archbishop A Angaelos - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Opinion

We have audited the financial statements of The Coptic Orthodox Church Centre (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

I have considered the legal and regulation requirements applicable to the charity including the Charities Act 2011, the Charity SORP and also risk assessments carried out by the Trustees.

I discussed the risks of non-compliance with the laws and regulations with client's management and Trustees and made enquiries with them as to any known instances of non-compliance or if they suspected any non-compliance with laws and regulations.

I considered any risks of material misstatement of the financial statements due to fraud or error and how this could occur. Following discussions held with the management and Trustees, I also looked any possible weakness in the internal controls that could result in fraud or non-compliance and designed audit procedures to test the controls and internal procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE COPTIC ORTHODOX CHURCH CENTRE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

George Gendy (Senior Statutory Auditor)
on behalf of Prescott Gendy Aslam
Hollington House
Flitton Hill
Bedford
Bedfordshire
MK45 2BE

27 October 2021

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,139,832	-	1,139,832	801,328
Investment income	3	24,782	-	24,782	45,028
Other income		159,371	-	159,371	126,589
Total		1,323,985	-	1,323,985	972,945
EXPENDITURE ON					
Raising funds	4	12,527	-	12,527	20,641
Charitable activities	5				
Church Expenses		247,792	-	247,792	374,249
Donations		101,144	-	101,144	327,009
City Mission		12,822	-	12,822	19,816
Papal Visit		-	-	-	6,600
Diocese of London expenses		51,346	-	51,346	-
Convent Expenses		7,628	-	7,628	-
Refcemi expenses		20,000	-	20,000	-
Other		5,339	-	5,339	24,874
Total		458,598	-	458,598	773,189
NET INCOME		865,387	-	865,387	199,756
RECONCILIATION OF FUNDS					
Total funds brought forward		3,187,435	-	3,187,435	2,987,679
TOTAL FUNDS CARRIED FORWARD		4,052,822	-	4,052,822	3,187,435

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	4,182,815	-	4,182,815	3,275,193
Investment property	12	411,011	-	411,011	411,011
		4,593,826	-	4,593,826	3,686,204
CURRENT ASSETS					
Debtors	13	109,487	-	109,487	152,351
Cash at bank and in hand		904,513	-	904,513	632,265
		1,014,000	-	1,014,000	784,616
CREDITORS					
Amounts falling due within one year	14	(159,306)	-	(159,306)	(83,812)
NET CURRENT ASSETS		854,694	-	854,694	700,804
TOTAL ASSETS LESS CURRENT LIABILITIES		5,448,520	-	5,448,520	4,387,008
CREDITORS					
Amounts falling due after more than one year	15	(1,389,448)	-	(1,389,448)	(1,199,573)
ACCRUALS AND DEFERRED INCOME	17	(6,250)	-	(6,250)	-
NET ASSETS		4,052,822	-	4,052,822	3,187,435
FUNDS	18				
Unrestricted funds				4,052,822	3,187,435
TOTAL FUNDS				4,052,822	3,187,435

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2021 and were signed on its behalf by:



A Angaelos - Trustee

The notes form part of these financial statements

THE COPTIC ORTHODOX CHURCH CENTRE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	984,323	217,269
Interest paid		(29,700)	(45,843)
Net cash provided by operating activities		954,623	171,426
Cash flows from investing activities			
Purchase of tangible fixed assets		(922,282)	(10,732)
Interest received		32	28
Net cash used in investing activities		(922,250)	(10,704)
Cash flows from financing activities			
New loans in year		250,000	-
Loan repayments in year		(10,125)	(31,075)
Net cash provided by/(used in) financing activities		239,875	(31,075)
Change in cash and cash equivalents in the reporting period		272,248	129,647
Cash and cash equivalents at the beginning of the reporting period		632,265	502,618
Cash and cash equivalents at the end of the reporting period		904,513	632,265

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	865,387	199,756
Adjustments for:		
Depreciation charges	14,660	17,174
Interest received	(32)	(28)
Interest paid	29,700	45,843
Grant received for additions to Fixtures	-	7,979
Decrease/(increase) in debtors	42,864	(66,404)
Increase in creditors	31,744	12,949
Net cash provided by operations	984,323	217,269

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	632,265	272,248	904,513
	632,265	272,248	904,513
Debt			
Debts falling due within 1 year	(56,000)	(50,000)	(106,000)
Debts falling due after 1 year	(1,199,573)	(189,875)	(1,389,448)
	(1,255,573)	(239,875)	(1,495,448)
Total	(623,308)	32,373	(590,935)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation is not charged on freehold land. Depreciation on the freehold buildings would be chargeable but is subject to an annual review of the properties by the trustees. No depreciation was considered necessary due to the continuous repairs and maintenance of the properties.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	1,013,886	724,142
Gift aid	110,001	77,186
Grants	15,945	-
	1,139,832	801,328

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Other grants	15,945	-

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents receivable	24,750	45,000
Deposit account interest	32	28
	24,782	45,028

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Telephone & Internet	7,014	6,200
Postage and stationery	757	1,273
Sundries	4,756	2,977
Advertising & promotional	-	690
Event Catering	-	9,501
	12,527	20,641

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Church Expenses	238,092	-	9,700	247,792
Donations		-	101,144	101,144
City Mission	12,822	-	-	12,822
Diocese of London expenses	48,048	-	3,298	51,346
Convent Expenses	7,628	-	-	7,628
Refcemi expenses	-	-	20,000	20,000
	306,590	101,144	32,998	440,732

6. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Donations	101,144	327,009

The Charity made grants to Institutions in the year totalling £101,144 The Grants were made in accordance with objectives of the charity and included grants to Churches and also to help the needy in Egypt.

7. SUPPORT COSTS

	Governance costs
	£
Church Expenses	9,700
Diocese of London expenses	3,298
Refcemi expenses	20,000
	32,998

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Church Expenses	Diocese of London expenses	Refcemi expenses	31.12.20 Total activities	31.12.19 Total activities
	£	£	£	£	£
Auditors' remuneration	9,700	-	-	9,700	12,950
Legal & professional fees	-	3,298	20,000	23,298	-
Subscriptions	-	-	-	-	972
	9,700	3,298	20,000	32,998	13,922

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

One Trustee received expenses in the year totalling £17,813 .These were in respect of the reimbursement of Church expenses, travel and motoring expenses.

9. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	81,187	95,451
Social security costs	2,883	3,767
Other pension costs	751	621
	84,821	99,839

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Caretaker	1	1
Media	-	1
Priest	1	1
Secretarial	2	2
	4	5

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	601,328	200,000	801,328
Investment income	45,028	-	45,028
Other income	126,589	-	126,589
Total	772,945	200,000	972,945
EXPENDITURE ON			
Raising funds	20,641	-	20,641
Charitable activities			
Church Expenses	374,249	-	374,249
Donations	127,009	200,000	327,009
City Mission	19,816	-	19,816
Papal Visit	6,600		6,600
Other	24,874	-	24,874
Total	573,189	200,000	773,189
NET INCOME	199,756	-	199,756
RECONCILIATION OF FUNDS			
Total funds brought forward	2,987,679	-	2,987,679
TOTAL FUNDS CARRIED FORWARD	3,187,435	-	3,187,435

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2020	3,186,443	206,571	9,300	3,402,314
Additions	913,750	8,532	-	922,282
At 31 December 2020	4,100,193	215,103	9,300	4,324,596
DEPRECIATION				
At 1 January 2020	-	118,502	8,619	127,121
Charge for year	-	14,490	170	14,660
At 31 December 2020	-	132,992	8,789	141,781
NET BOOK VALUE				
At 31 December 2020	4,100,193	82,111	511	4,182,815
At 31 December 2019	3,186,443	88,069	681	3,275,193

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020 and 31 December 2020	411,011
NET BOOK VALUE	
At 31 December 2020	411,011
At 31 December 2019	411,011

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	109,487	152,351

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 16)	106,000	56,000
Trade creditors	37,733	20,845
Taxation and social security	5,794	2,074
Other creditors	9,779	4,893
	159,306	83,812

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 16)	1,389,448	1,199,573

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
RBS Land Loan	56,000	56,000
CBIL Bank Loan BS	50,000	-
	106,000	56,000
Amounts falling between one and two years:		
Bank loans - 1-2 years	106,000	56,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	318,000	168,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	965,448	975,573

17. ACCRUALS AND DEFERRED INCOME

	31.12.20	31.12.19
	£	£
Accruals and deferred income	6,250	-

continued...

18. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	2,670,604	27,988	(72,954)	2,625,638
St Mark & Pope Tawadros Fund	42,419	(10,005)	(226,170)	(193,756)
Youth Fund	53,032	12,912	(5,716)	60,228
Benevolent Fund	69,461	(6,198)	2,000	65,263
London Diocesan Fund	351,919	840,690	302,840	1,495,449
	3,187,435	865,387	-	4,052,822
TOTAL FUNDS	3,187,435	865,387	-	4,052,822

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,995	(217,007)	27,988
St Mark & Pope Tawadros Fund	3,624	(13,629)	(10,005)
Youth Fund	30,418	(17,506)	12,912
Benevolent Fund	85,194	(91,392)	(6,198)
London Diocesan Fund	959,754	(119,064)	840,690
	1,323,985	(458,598)	865,387
TOTAL FUNDS	1,323,985	(458,598)	865,387

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	2,656,443	18,931	(4,770)	2,670,604
St Mark & Pope Tawadros Fund	35,435	6,984	-	42,419
Youth Fund	44,457	10,080	(1,505)	53,032
Benevolent Fund	68,097	4,364	(3,000)	69,461
London Diocesan Fund	183,247	159,397	9,275	351,919
	2,987,679	199,756	-	3,187,435
TOTAL FUNDS	2,987,679	199,756	-	3,187,435

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,741	(306,810)	18,931
St Mark & Pope Tawadros Fund	7,466	(482)	6,984
Youth Fund	38,454	(28,374)	10,080
Benevolent Fund	99,153	(94,789)	4,364
London Diocesan Fund	302,131	(142,734)	159,397
	772,945	(573,189)	199,756
Restricted funds			
St Mary & Archangel Michael Coptix Orthodox Cathedral	200,000	(200,000)	-
TOTAL FUNDS	972,945	(773,189)	199,756

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	2,656,443	46,919	(77,724)	2,625,638
St Mark & Pope Tawadros Fund	35,435	(3,021)	(226,170)	(193,756)
Youth Fund	44,457	22,992	(7,221)	60,228
Benevolent Fund	68,097	(1,834)	(1,000)	65,263
London Diocesan Fund	183,247	1,000,087	312,115	1,495,449
	2,987,679	1,065,143	-	4,052,822
TOTAL FUNDS	2,987,679	1,065,143	-	4,052,822

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	570,736	(523,817)	46,919
St Mark & Pope Tawadros Fund	11,090	(14,111)	(3,021)
Youth Fund	68,872	(45,880)	22,992
Benevolent Fund	184,347	(186,181)	(1,834)
London Diocesan Fund	1,261,885	(261,798)	1,000,087
	2,096,930	(1,031,787)	1,065,143
Restricted funds			
St Mary & Archangel Michael Coptix Orthodox Cathedral	200,000	(200,000)	-
TOTAL FUNDS	2,296,930	(1,231,787)	1,065,143

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE COPTIC ORTHODOX CHURCH CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,013,886	724,142
Gift aid	110,001	77,186
Grants	15,945	-
	1,139,832	801,328
Investment income		
Rents receivable	24,750	45,000
Deposit account interest	32	28
	24,782	45,028
Other income		
Voluntary Receipts	157,099	125,764
Sundry Receipts	2,272	825
	159,371	126,589
Total incoming resources	1,323,985	972,945
EXPENDITURE		
Raising donations and legacies		
Telephone & Internet	7,014	6,200
Postage and stationery	757	1,273
Sundries	4,756	2,977
Advertising & promotional	-	690
Event Catering	-	9,501
	12,527	20,641
Charitable activities		
Wages	81,187	95,451
Social security	2,883	3,767
Pensions	751	621
Room and furniture hire	7,724	7,500
Rates and water	7,576	25,302
Insurance	30,615	28,041
Light and heat	17,904	21,214
Household supplies	5,339	5,218
Repairs and maintenance	39,008	24,772
Travel Expenses	6,774	34,251
Motor Expenses	16,402	27,591
Carried forward	216,163	273,728

THE COPTIC ORTHODOX CHURCH CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	216,163	273,728
Food & supplies for Homeless	4,985	17,736
Cleaning & Refuse	1,218	1,067
Subscriptions	2,059	1,780
Entertaining	856	2,764
Storage Costs	1,703	1,703
St Pauls services	251	-
Payments to Diocesan priests	19,500	20,000
Clerical Clothing	-	315
Software Licenses	90	3,137
Church Plaques	175	1,800
Copier Rental and charges	893	1,958
Books	2,363	8,735
Security Costs	1,002	1,953
Promotional Costs	5,924	-
Sanitisation expenses	5,048	-
Fixtures and fittings	14,490	16,948
Motor vehicles	170	226
Bank loan interest	28,130	44,245
Bank and credit charges	1,570	1,598
Donations	101,144	324,509
Grants to individuals	-	2,500
	407,734	726,702
Other		
Legal & Consultancy fees	5,339	11,924
Support costs		
Governance costs		
Auditors' remuneration	9,700	12,950
Legal & professional fees	23,298	-
Subscriptions	-	972
	32,998	13,922
Total resources expended	458,598	773,189
Net income	865,387	199,756