

Charity registration number: 1024522

Eldene Pre- School

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Eldene Pre- School
Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Eldene Pre- School

Reference and Administrative Details

Trustees	Tina Azzopardi
	Ann- Marie Hanrahan
	Natalie Haddrell
	Nicola Timbrell
	Kian Heard
	Jessica Wallace
Charity Registration Number	Anthony Mcauley
	1024522
Principal Office	Eldene Community Centre
	Eldene
	Swindon
	SN3 3RZ

Eldene Pre- School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objectives, strategies and activities

The charity was formed by PPA Playgroup Constitution on 18th May 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year incoming resources totalled £306,126 (2023 - £286,927), and resources expended totalled £322,717 (2023- £278,402). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding.

The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

Going concern

Additional staff were employed to meet demand for future sessions and cost of energy remained high. Increased sessions will generate new funds and reduce loss. Despite the increased cost of staff and energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

The annual report was approved by the trustees of the charity on 19/11/24 and signed on its behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

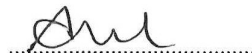
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19/11/24 and signed on its behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the trustees on my examination of the accounts of Eldene Pre- School for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

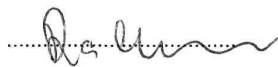
Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ewa Radzikowska
FMAAT
Hinton Abbott Accountants
2 Kingsdown Orchard
Hyde Road
Swindon
SN2 7RR

Date: 14.11.2024

Eldene Pre- School

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Charitable activities		306,125	306,125
Interest receivable	3	<u>1</u>	<u>1</u>
Total income		<u>306,126</u>	<u>306,126</u>
Expenditure on:			
Charitable activities		<u>(322,717)</u>	<u>(322,717)</u>
Total expenditure		<u>(322,717)</u>	<u>(322,717)</u>
Net movement in funds		(16,591)	(16,591)
Reconciliation of funds			
Total funds brought forward		<u>43,861</u>	<u>43,861</u>
Total funds carried forward	15	<u>27,270</u>	<u>27,270</u>
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities		286,923	286,923
Investment income	3	<u>4</u>	<u>4</u>
Total income		<u>286,927</u>	<u>286,927</u>
Expenditure on:			
Charitable activities		<u>(278,402)</u>	<u>(278,402)</u>
Total expenditure		<u>(278,402)</u>	<u>(278,402)</u>
Net income		<u>8,525</u>	<u>8,525</u>
Net movement in funds		8,525	8,525
Reconciliation of funds			
Total funds brought forward		<u>35,337</u>	<u>35,337</u>
Total funds carried forward	15	<u>43,862</u>	<u>43,862</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

The notes on pages 7 to 14 form an integral part of these financial statements.

Eldene Pre- School
(Registration number: 1024522)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	3,738	2,781
Current assets			
Stocks	10	221	244
Debtors	11	1,805	2,347
Cash at bank and in hand	12	30,370	39,598
		32,396	42,189
Creditors: Amounts falling due within one year	13	(8,864)	(1,108)
Net current assets		23,532	41,081
Net assets		27,270	43,862
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		27,270	43,862
Total funds	15	27,270	43,862

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 19/11/24 and signed on their behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Incoming resources are reported gross and are recognised when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	306,125	306,125
Total for 2024	306,125	306,125
Total for 2023	286,923	286,923

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1	1
Total for 2024	1	1
Total for 2023	4	4

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

4 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Provision of facilities			
Provision of facilities	282,410	282,410	235,776
Depreciation, amortisation and other similar costs	802	802	1,947
Governance costs	39,505	39,505	40,679
	<u>322,717</u>	<u>322,717</u>	<u>278,402</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Social security costs	1,073	1,073
Pension costs	4,646	4,646
Bookkeeping fees	30,683	30,683
Other fees paid to accountants	1,800	1,800
Other governance costs	1,303	1,303
Total for 2024	<u>39,505</u>	<u>39,505</u>
Total for 2023	<u>40,679</u>	<u>40,679</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Bookkeeping fees	30,683	28,386
Depreciation of fixed assets	<u>802</u>	<u>1,947</u>

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Social security costs	1,073	7,201
Pension costs	<u>4,646</u>	<u>3,017</u>
	<u><u>5,719</u></u>	<u><u>10,218</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Staff members during the year	<u><u>20</u></u>	<u><u>16</u></u>

No employee received emoluments of more than £60,000 during the year

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	6,325	37,973	44,298
Additions	-	1,873	1,873
At 31 March 2024	6,325	39,846	46,171
Depreciation			
At 1 April 2023	4,611	32,383	36,994
Charge for the year	464	4,975	5,439
At 31 March 2024	5,075	37,358	42,433
Net book value			
At 31 March 2024	1,250	2,488	3,738
At 31 March 2023	1,714	5,590	7,304

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £1,250 (2023 - £1,388) in respect of leaseholds.

10 Stock

	2024 £	2023 £
Stocks	221	244

11 Debtors

	2024 £	2023 £
Trade debtors	(155)	(155)
Prepayments	225	1,514
Accrued income	1,735	988
	1,805	2,347

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	1,291	965
Cash at bank	<u>29,079</u>	<u>38,633</u>
	<u><u>30,370</u></u>	<u><u>39,598</u></u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,123	-
Other taxation and social security	4,633	-
Accruals	<u>1,108</u>	<u>1,108</u>
	<u><u>8,864</u></u>	<u><u>1,108</u></u>

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,646 (2023 - £3,017).

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>43,861</u>	<u>306,126</u>	<u>(322,717)</u>	<u>27,270</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>35,337</u>	<u>286,927</u>	<u>(278,402)</u>	<u>43,862</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	3,738	3,738
Current assets	32,396	32,396
Current liabilities	<u>(8,864)</u>	<u>(8,864)</u>
Total net assets	<u>27,270</u>	<u>27,270</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,781	2,781
Current assets	42,189	42,189
Current liabilities	<u>(1,108)</u>	<u>(1,108)</u>
Total net assets	<u>43,862</u>	<u>43,862</u>

17 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>39,598</u>	<u>39,598</u>
Net debt	<u>39,598</u>	<u>39,598</u>

Eldene Pre- School

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted 2024 £	Unrestricted 2023 £
Income and Endowments from:		
Charitable activities	306,125	286,923
Investment income	1	4
Total income	<u>306,126</u>	<u>286,927</u>
Expenditure on:		
Charitable activities	<u>322,717</u>	<u>278,402</u>
Total expenditure	<u>322,717</u>	<u>278,402</u>
Net (expenditure)/income	<u>(16,591)</u>	<u>8,525</u>
Net movement in funds	(16,591)	8,525
Reconciliation of funds		
Total funds brought forward	<u>43,861</u>	<u>35,337</u>
Total funds carried forward	<u><u>27,270</u></u>	<u><u>43,862</u></u>

This page does not form part of the statutory financial statements.

Eldene Pre- School

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Appeals and donations	50	-
Local authority funding	236,095	207,689
Session fees	69,776	78,962
Sales of purchased goods	204	272
	<u>306,125</u>	<u>286,923</u>
<i>Interest receivable</i>		
Bank loyalty reward	1	4
	<u>1</u>	<u>4</u>
<i>Charitable activities</i>		
Purchases	931	111
Consumables	12,491	12,242
Wages and salaries	235,648	201,716
Rent	16,782	14,965
Website cost	1,431	832
Legal and professional fees	1,764	623
Depreciation of long leasehold property	139	154
Depreciation of plant and machinery	-	1,230
Depreciation of fixtures and fittings	266	480
Depreciation of office equipment	397	83
Staff training	3,974	989
Insurance	1,204	1,111
Repairs and maintenance	5,438	981
Printing, postage and stationery	2,747	2,206
Staff NIC (Employers)	1,073	7,201
Staff pensions (Defined contribution) - pension scheme 1	4,646	3,017
Telephone and fax	1,186	756
Travel and subsistence	11	-
Accountancy fees	1,800	1,200
Bookkeeping and administration	30,683	28,386
Bank charges	106	119
	<u>322,717</u>	<u>278,402</u>

This page does not form part of the statutory financial statements.