

Charity registration number: 1024522

Eldene Pre- School

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Eldene Pre- School

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Eldene Pre- School

Reference and Administrative Details

Trustees	Tina Azzopardi
	Ann- Marie Hanrahan
	Hayley Goodenough
	Natalie Haddrell
	Nicola Timbrell
Charity Registration Number	1024522
Principal Office	Eldene Community Centre
	Eldene
	Swindon
	SN3 3RZ

Eldene Pre- School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objectives, strategies and activities

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

Public benefit


The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year incoming resources totalled £286,927 (2022 - £273,878), and resources expended totalled £278,402 (2022- £279,024). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding. The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the trustees on my examination of the accounts of Eldene Pre- School for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Pittock- Senior Partner
Hinton Abbott Accountants
2 Kingsdown Orchard
Hyde Road
Swindon
SN2 7RR

Date: 28/11/23

Eldene Pre- School

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Charitable activities		286,923	286,923
Interest receivable	3	<u>4</u>	<u>4</u>
Total income		<u>286,927</u>	<u>286,927</u>
Expenditure on:			
Charitable activities		<u>(278,402)</u>	<u>(278,402)</u>
Total expenditure		<u>(278,402)</u>	<u>(278,402)</u>
Net movement in funds		8,525	8,525
Reconciliation of funds			
Total funds brought forward		<u>35,337</u>	<u>35,337</u>
Total funds carried forward	16	<u>43,862</u>	<u>43,862</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities		271,142	271,142
Investment income	3	2	2
Other income		<u>2,734</u>	<u>2,734</u>
Total income		<u>273,878</u>	<u>273,878</u>
Expenditure on:			
Charitable activities		<u>(279,024)</u>	<u>(279,024)</u>
Total expenditure		<u>(279,024)</u>	<u>(279,024)</u>
Net expenditure		<u>(5,146)</u>	<u>(5,146)</u>
Net movement in funds		(5,146)	(5,146)
Reconciliation of funds			
Total funds brought forward		<u>40,482</u>	<u>40,482</u>
Total funds carried forward	16	<u>35,336</u>	<u>35,336</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

Eldene Pre- School

(Registration number: 1024522)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,781	4,614
Current assets			
Stocks	11	244	172
Debtors	12	2,347	2,024
Cash at bank and in hand	13	39,598	34,136
		42,189	36,332
Creditors: Amounts falling due within one year	14	(1,108)	(5,610)
Net current assets		41,081	30,722
Net assets		43,862	35,336
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		43,862	35,336
Total funds	16	43,862	35,336

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Incoming resources are reported gross and are recognised when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	286,923	286,923
Total for 2023	<u>286,923</u>	<u>286,923</u>
Total for 2022	<u>271,142</u>	<u>271,142</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4	4
Total for 2023	<u>4</u>	<u>4</u>
Total for 2022	<u>2</u>	<u>2</u>

4 Other income

	Unrestricted funds General £	Total funds £
Total for 2022	<u>2,734</u>	<u>2,734</u>

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Provision of facilities			
Provision of facilities	235,776	235,776	233,854
Depreciation, amortisation and other similar costs	1,947	1,947	2,691
Governance costs	40,679	40,679	42,479
	<u>278,402</u>	<u>278,402</u>	<u>279,024</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Social security costs	7,201	7,201
Pension costs	3,017	3,017
Bookkeeping fees	28,386	28,386
Other fees paid to auditors	1,200	1,200
Other governance costs	875	875
Total for 2023	<u>40,679</u>	<u>40,679</u>
Total for 2022	<u>42,479</u>	<u>42,479</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Bookkeeping fees	28,386	27,197
Depreciation of fixed assets	<u>1,947</u>	<u>2,691</u>

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Social security costs	7,201	10,548
Pension costs	3,017	2,216
	<u>10,218</u>	<u>12,764</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff members during the year	<u>16</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	6,325	37,973	44,298
Additions	<u>-</u>	<u>115</u>	<u>115</u>
At 31 March 2023	<u>6,325</u>	<u>38,088</u>	<u>44,413</u>
Depreciation			
At 1 April 2022	4,611	32,383	36,994
Charge for the year	<u>326</u>	<u>4,312</u>	<u>4,638</u>
At 31 March 2023	<u>4,937</u>	<u>36,695</u>	<u>41,632</u>
Net book value			
At 31 March 2023	<u>1,388</u>	<u>1,393</u>	<u>2,781</u>
At 31 March 2022	<u>1,714</u>	<u>5,590</u>	<u>7,304</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £1,388 (2022 - £1,543) in respect of leaseholds.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Stock

	2023 £	2022 £
Stocks	244	172

12 Debtors

	2023 £	2022 £
Trade debtors	(155)	(182)
Prepayments	1,514	1,365
Accrued income	988	840
Other debtors	-	1
	<u>2,347</u>	<u>2,024</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	965	1,199
Cash at bank	38,633	32,937
	<u>39,598</u>	<u>34,136</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	702
Other taxation and social security	-	3,803
Other creditors	(1)	(3)
Accruals	1,109	1,108
	<u>1,108</u>	<u>5,610</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,017 (2022 - £2,216).

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	35,337	286,927	(278,402)	43,862
	<u>35,337</u>	<u>286,927</u>	<u>(278,402)</u>	<u>43,862</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	40,482	273,878	(279,024)	35,336
	<u>40,482</u>	<u>273,878</u>	<u>(279,024)</u>	<u>35,336</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,781	2,781
Current assets	42,189	42,189
Current liabilities	(1,108)	(1,108)
Total net assets	<u>43,862</u>	<u>43,862</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,614	4,614
Current assets	36,332	36,332
Current liabilities	(5,610)	(5,610)
Total net assets	<u>35,336</u>	<u>35,336</u>

18 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	34,136	34,136
Net debt	<u>34,136</u>	<u>34,136</u>

Eldene Pre- School

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted 2023 £	Unrestricted 2022 £
Income and Endowments from:		
Charitable activities	286,923	271,142
Investment income	4	2
Other income	-	2,734
	<u>286,927</u>	<u>273,878</u>
Total income		
Expenditure on:		
Charitable activities	<u>278,402</u>	<u>279,024</u>
Total expenditure	<u>278,402</u>	<u>279,024</u>
Net income/(expenditure)	<u>8,525</u>	<u>(5,146)</u>
Net movement in funds	8,525	(5,146)
Reconciliation of funds		
Total funds brought forward	<u>35,337</u>	<u>40,482</u>
Total funds carried forward	<u><u>43,862</u></u>	<u><u>35,336</u></u>

Eldene Pre- School

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Charitable activities (analysed below)	286,923	271,142
Interest receivable (analysed below)	4	2
Other income (analysed below)	-	2,734
	<u>286,927</u>	<u>273,878</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	<u>278,402</u>	<u>279,024</u>
Total expenditure	<u>278,402</u>	<u>279,024</u>
Net income/(expenditure)	<u>8,525</u>	<u>(5,146)</u>
Net movement in funds	8,525	(5,146)
Reconciliation of funds		
Total funds brought forward	<u>35,337</u>	<u>40,482</u>
Total funds carried forward	<u><u>43,862</u></u>	<u><u>35,336</u></u>

This page does not form part of the statutory financial statements.

Eldene Pre- School

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
Local authority funding	207,689	180,160
Session fees	78,962	90,738
Sales of purchased goods	272	244
	<u>286,923</u>	<u>271,142</u>
<i>Interest receivable</i>		
Bank loyalty reward	4	2
	<u>4</u>	<u>2</u>
<i>Other income</i>		
UK Government grants	-	2,734
	<u>-</u>	<u>2,734</u>
<i>Charitable activities</i>		
Purchases	111	194
Consumables	12,242	12,402
Wages and salaries	201,716	200,272
Rent	14,965	13,063
Website cost	832	848
Legal and professional fees	623	398
Depreciation of long leasehold property	154	171
Depreciation of plant and machinery	1,230	1,330
Depreciation of fixtures and fittings	480	496
Depreciation of office equipment	83	694
Staff training	989	165
Insurance	1,111	1,270
Repairs and maintenance	981	2,560
Printing, postage and stationery	2,206	2,682
Staff NIC (Employers)	7,201	10,548
Staff pensions (Defined contribution) - pension scheme 1	3,017	2,216
Telephone and fax	756	1,516
Accountancy fees	1,200	900
Bookkeeping and administration	28,386	27,197
Bank charges	119	102
	<u>278,402</u>	<u>279,024</u>

This page does not form part of the statutory financial statements.