

Charity registration number: 1024522

Eldene Pre- School

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Eldene Pre- School
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Eldene Pre- School

Reference and Administrative Details

Trustees	Tina Azzopardi
	Ann- Marie Hanrahan
	Hayley Goodenough
	Natalie Haddrell
	Nicola Timbrell
Charity Registration Number	1024522
Principal Office	Eldene Community Centre
	Eldene
	Swindon
	SN3 3RZ

Eldene Pre- School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objectives, strategies and activities

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year incoming resources totalled £273,878 (2020 - £262,156), and resources expended totalled £279,024 (2020- £273,673). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding.

The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on 10/11/22 and signed on its behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10/11/22 and signed on its behalf by:



Ann-Marie Hanrahan
Trustee

Eldene Pre- School

Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the trustees on my examination of the accounts of Eldene Pre- School for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Pittock- Senior Partner
Hinton Abbott Accountants
2 Kingsdown Orchard
Hyde Road
Swindon
SN2 7RR

Date: 31/10/22

Eldene Pre- School

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Charitable activities		271,142	271,142
Interest receivable	3	2	2
Other income		2,734	2,734
Total income		273,878	273,878
Expenditure on:			
Charitable activities		(279,024)	(279,024)
Total expenditure		(279,024)	(279,024)
Net movement in funds		(5,146)	(5,146)
Reconciliation of funds			
Total funds brought forward		40,482	40,482
Total funds carried forward	16	35,336	35,336
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities		243,225	243,225
Other income		18,931	18,931
Total income		262,156	262,156
Expenditure on:			
Charitable activities		(273,673)	(273,673)
Total expenditure		(273,673)	(273,673)
Net expenditure		(11,517)	(11,517)
Net movement in funds		(11,517)	(11,517)
Reconciliation of funds			
Total funds brought forward		51,999	51,999
Total funds carried forward	16	40,482	40,482

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

Eldene Pre- School

(Registration number: 1024522)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	4,614	7,304
Current assets			
Stocks	11	172	227
Debtors	12	2,024	1,485
Cash at bank and in hand	13	34,136	33,262
		36,332	34,974
Creditors: Amounts falling due within one year	14	(5,610)	(1,796)
Net current assets		30,722	33,178
Net assets		35,336	40,482
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		35,336	40,482
Total funds	16	35,336	40,482

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 18/11/22 and signed on their behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Incoming resources are reported gross and are recognised when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	271,142	271,142
Total for 2022	<u>271,142</u>	<u>271,142</u>
Total for 2021	<u>243,225</u>	<u>243,225</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	2	2
Total for 2022	<u>2</u>	<u>2</u>

4 Other income

	Unrestricted funds General £	Total funds £
Government grants receivable	2,734	2,734
Total for 2022	<u>2,734</u>	<u>2,734</u>
Total for 2021	<u>18,931</u>	<u>18,931</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Provision of facilities			
Provision of facilities	233,854	233,854	228,285
Depreciation, amortisation and other similar costs	2,691	2,691	3,509
Governance costs	42,479	42,479	41,879
	<u>279,024</u>	<u>279,024</u>	<u>273,673</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Social security costs	10,548	10,548
Pension costs	2,216	2,216
Bookkeeping fees	27,197	27,197
Other fees paid to auditors	900	900
Other governance costs	1,618	1,618
Total for 2022	<u>42,479</u>	<u>42,479</u>
Total for 2021	<u>41,879</u>	<u>41,879</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Bookkeeping fees	27,197	26,065
Depreciation of fixed assets	<u>2,691</u>	<u>3,509</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Social security costs	10,548	10,899
Pension costs	2,216	2,196
	<u>12,764</u>	<u>13,095</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff members during the year	<u>15</u>	<u>16</u>

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	6,325	37,973	44,298
At 31 March 2022	<u>6,325</u>	<u>37,973</u>	<u>44,298</u>
Depreciation			
At 1 April 2021	4,611	32,383	36,994
Charge for the year	171	2,519	2,690
At 31 March 2022	<u>4,782</u>	<u>34,902</u>	<u>39,684</u>
Net book value			
At 31 March 2022	<u>1,543</u>	<u>3,071</u>	<u>4,614</u>
At 31 March 2021	<u>1,714</u>	<u>5,590</u>	<u>7,304</u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £1,543 (2021 - £1,714) in respect of leaseholds.

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

11 Stock

	2022 £	2021 £
Stocks	172	227

12 Debtors

	2022 £	2021 £
Trade debtors	(182)	(723)
Prepayments	1,365	184
Accrued income	840	1,885
Other debtors	1	139
	<u>2,024</u>	<u>1,485</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	1,199	1,699
Cash at bank	32,937	31,563
	<u>34,136</u>	<u>33,262</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	702	233
Other taxation and social security	3,803	(380)
Other creditors	(3)	227
Accruals	1,108	1,716
	<u>5,610</u>	<u>1,796</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,216 (2021 - £2,196).

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	40,482	273,878	(279,024)	35,336
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	51,999	262,156	(273,673)	40,482

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,614	4,614
Current assets	36,332	36,332
Current liabilities	(5,610)	(5,610)
Total net assets	35,336	35,336
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	7,304	7,304
Current assets	34,974	34,974
Current liabilities	(1,796)	(1,796)
Total net assets	40,482	40,482

18 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	41,099	(7,837)	33,262
Net debt	41,099	(7,837)	33,262

Eldene Pre- School

Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted 2022 £	Unrestricted 2021 £
Income and Endowments from:		
Charitable activities	271,142	243,225
Investment income	2	-
Other income	2,734	18,931
Total income	<u>273,878</u>	<u>262,156</u>
Expenditure on:		
Charitable activities	<u>279,024</u>	<u>273,673</u>
Total expenditure	<u>279,024</u>	<u>273,673</u>
Net expenditure	<u>(5,146)</u>	<u>(11,517)</u>
Net movement in funds	(5,146)	(11,517)
Reconciliation of funds		
Total funds brought forward	<u>40,482</u>	<u>51,999</u>
Total funds carried forward	<u><u>35,336</u></u>	<u><u>40,482</u></u>

Eldene Pre- School

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Charitable activities (analysed below)	271,142	243,225
Interest receivable (analysed below)	2	-
Other income (analysed below)	<u>2,734</u>	<u>18,931</u>
Total income	<u>273,878</u>	<u>262,156</u>
Expenditure on:		
Charitable activities (analysed below)	<u>279,024</u>	<u>273,673</u>
Total expenditure	<u>279,024</u>	<u>273,673</u>
Net expenditure	<u>(5,146)</u>	<u>(11,517)</u>
Net movement in funds	(5,146)	(11,517)
Reconciliation of funds		
Total funds brought forward	<u>40,482</u>	<u>51,999</u>
Total funds carried forward	<u><u>35,336</u></u>	<u><u>40,482</u></u>

Eldene Pre- School

Detailed Statement of Financial Activities for the Year Ended 31 March 2022 **(continued)**

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Local authority funding	180,160	207,457
Session fees	90,738	35,647
Sales of purchased goods	244	121
	<u>271,142</u>	<u>243,225</u>
<i>Interest receivable</i>		
Bank loyalty reward	2	-
	<u>2</u>	<u>-</u>
<i>Other income</i>		
UK Government grants	2,734	18,931
	<u>2,734</u>	<u>18,931</u>
<i>Charitable activities</i>		
Purchases	194	99
Consumables	12,402	8,474
Wages and salaries	200,272	200,737
Rent	13,063	10,625
Website cost	848	1,076
Legal and professional fees	398	442
Depreciation of long leasehold property	171	190
Depreciation of plant and machinery	1,330	1,330
Depreciation of fixtures and fittings	496	282
Depreciation of office equipment	694	1,707
Staff training	165	1,324
Insurance	1,270	1,087
Repairs and maintenance	2,560	2,696
Printing, postage and stationery	2,682	1,725
Staff NIC (Employers)	10,548	10,899
Staff pensions (Defined contribution) - pension scheme 1	2,216	2,196
Telephone and fax	1,516	1,574
Accountancy fees	900	1,080
Bookkeeping and administration	27,197	26,065
Bank charges	102	65
	<u>279,024</u>	<u>273,673</u>