

Eldene Pre- School

Annual Report and Financial Statements
for the Year Ended 31 March 2021

Eldene Pre- School

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Eldene Pre- School

Reference and Administrative Details

Trustees	Jon Haddrell
	Ann- Marie Hanrahan
	Hayley Goodenough
	Natalie Haddrell
	Nicola Timbrell
Principal Office	Eldene Community Centre
	Eldene
	Swindon
	SN3 3RZ
Charity Registration Number	1024522

Eldene Pre- School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objectives, strategies and activities

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

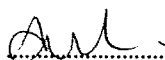
Financial review

During the year incoming resources totalled £262,156 (2020 - £240,584), and resources expended totalled £273,673 (2020- £245,233). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding.

The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on 1/.../21..... and signed on its behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Statement of Trustees' Responsibilities

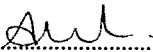
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11/11/21 and signed on its behalf by:


.....

Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Chris Pittock- Senior Partner
Hinton Abbott Accountants
Kiln Lane
Swindon
SN2 2NP

Date: 21/10/21

Eldene Pre- School

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £
Income and Endowments from:			
Charitable activities		243,225	243,225
Other income		18,931	18,931
Total income		262,156	262,156
Expenditure on:			
Charitable activities		(273,673)	(273,673)
Total expenditure		(273,673)	(273,673)
Net movement in funds		(11,517)	(11,517)
Reconciliation of funds			
Total funds brought forward		51,999	51,999
Total funds carried forward	16	40,482	40,482
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Charitable activities		240,573	240,573
Investment income	3	11	11
Total income		240,584	240,584
Expenditure on:			
Charitable activities		(245,233)	(245,233)
Total expenditure		(245,233)	(245,233)
Net expenditure		(4,649)	(4,649)
Net movement in funds		(4,649)	(4,649)
Reconciliation of funds			
Total funds brought forward		56,648	56,648
Total funds carried forward	16	51,999	51,999

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 16.

Eldene Pre- School

(Registration number: 1024522)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	7,304	10,712
Current assets			
Stocks	11	227	271
Debtors	12	1,865	2,005
Cash at bank and in hand	13	33,262	41,099
		<u>35,354</u>	<u>43,375</u>
Creditors: Amounts falling due within one year	14	<u>(2,176)</u>	<u>(2,088)</u>
Net current assets		<u>33,178</u>	<u>41,287</u>
Net assets		<u>40,482</u>	<u>51,999</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>40,482</u>	<u>51,999</u>
Total funds	16	<u>40,482</u>	<u>51,999</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 17/11/2021 and signed on their behalf by:



Ann- Marie Hanrahan
Trustee

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Incoming resources are reported gross and are recognised when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds General £	Total funds £
	<u>243,225</u>	<u>243,225</u>
Total for 2021	<u>243,225</u>	<u>243,225</u>
Total for 2020	<u>240,573</u>	<u>240,573</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Total for 2021	<u>-</u>	<u>-</u>
Total for 2020	<u>11</u>	<u>11</u>

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Other income

	Unrestricted funds General £	Total funds £
Government grants receivable	18,931	18,931
Total for 2021	<u>18,931</u>	<u>18,931</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Note			
Provision of facilities			
Provision of facilities	228,285	228,285	202,969
Depreciation, amortisation and other similar costs	3,509	3,509	3,779
Governance costs	<u>41,879</u>	<u>41,879</u>	<u>38,485</u>
	<u>273,673</u>	<u>273,673</u>	<u>245,233</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Social security costs	10,899	10,899
Pension costs	2,196	2,196
Bookkeeping fees	26,065	26,065
Other fees paid to auditors	1,080	1,080
Other governance costs	<u>1,639</u>	<u>1,639</u>
Total for 2021	<u>41,879</u>	<u>41,879</u>
Total for 2020	<u>38,485</u>	<u>38,485</u>

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021	2020
	£	£
Bookkeeping fees	26,065	25,073
Depreciation of fixed assets	<u>3,509</u>	<u>3,779</u>

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Social security costs	10,899	8,429
Pension costs	<u>2,196</u>	<u>2,079</u>
	<u>13,095</u>	<u>10,508</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff members during the year	<u>16</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	6,325	37,873	44,198
Additions	<u>-</u>	<u>100</u>	<u>100</u>
At 31 March 2021	<u>6,325</u>	<u>37,973</u>	<u>44,298</u>
Depreciation			
At 1 April 2020	4,421	29,065	33,486
Charge for the year	<u>190</u>	<u>3,318</u>	<u>3,508</u>
At 31 March 2021	<u>4,611</u>	<u>32,383</u>	<u>36,994</u>
Net book value			
At 31 March 2021	<u>1,714</u>	<u>5,590</u>	<u>7,304</u>
At 31 March 2020	<u>1,904</u>	<u>8,808</u>	<u>10,712</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £1,714 (2020 - £1,904) in respect of leaseholds.

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Stock

	2021	2020
	£	£
Stocks	<u>227</u>	<u>271</u>

12 Debtors

	2021	2020
	£	£
Trade debtors	(343)	280
Prepayments	184	1,271
Accrued income	1,885	-
Other debtors	<u>139</u>	<u>454</u>
	<u>1,865</u>	<u>2,005</u>

13 Cash and cash equivalents

	2021	2020
	£	£
Cash on hand	1,699	1,747
Cash at bank	<u>31,563</u>	<u>39,352</u>
	<u>33,262</u>	<u>41,099</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	233	75
Other creditors	227	315
Accruals	<u>1,716</u>	<u>1,698</u>
	<u>2,176</u>	<u>2,088</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,196 (2020 - £2,079).

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>51,999</u>	<u>262,156</u>	<u>(273,673)</u>	<u>40,482</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	<u>56,648</u>	<u>240,584</u>	<u>(245,233)</u>	<u>51,999</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	7,304	7,304
Current assets	35,354	35,354
Current liabilities	<u>(2,176)</u>	<u>(2,176)</u>
Total net assets	<u>40,482</u>	<u>40,482</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	10,712	10,712
Current assets	43,375	43,375
Current liabilities	<u>(2,088)</u>	<u>(2,088)</u>
Total net assets	<u>51,999</u>	<u>51,999</u>

18 Analysis of net funds

	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	<u>41,099</u>	<u>41,099</u>
Net debt	<u>41,099</u>	<u>41,099</u>

Eldene Pre- School

Notes to the Financial Statements for the Year Ended 31 March 2021

	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>41,822</u>	<u>(723)</u>	<u>41,099</u>
Net debt	<u>41,822</u>	<u>(723)</u>	<u>41,099</u>

Eldene Pre- School

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Unrestricted 2021 £	Unrestricted 2020 £
Income and Endowments from:		
Charitable activities	243,225	240,573
Investment income	-	11
Other income	18,931	-
Total income	<u>262,156</u>	<u>240,584</u>
Expenditure on:		
Charitable activities	<u>273,673</u>	<u>245,233</u>
Total expenditure	<u>273,673</u>	<u>245,233</u>
Net expenditure	<u>(11,517)</u>	<u>(4,649)</u>
Net movement in funds	(11,517)	(4,649)
Reconciliation of funds		
Total funds brought forward	<u>51,999</u>	<u>56,648</u>
Total funds carried forward	<u><u>40,482</u></u>	<u><u>51,999</u></u>

Eldene Pre- School

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Charitable activities (analysed below)	243,225	240,573
Interest receivable (analysed below)	-	11
Other income (analysed below)	18,931	-
	<hr/>	<hr/>
Total income	262,156	240,584
	<hr/>	<hr/>
Expenditure on:		
Charitable activities (analysed below)	273,673	245,233
	<hr/>	<hr/>
Total expenditure	273,673	245,233
	<hr/>	<hr/>
Net expenditure	(11,517)	(4,649)
	<hr/>	<hr/>
Net movement in funds	(11,517)	(4,649)
	<hr/>	<hr/>
Reconciliation of funds		
Total funds brought forward	51,999	56,648
	<hr/>	<hr/>
Total funds carried forward	40,482	51,999
	<hr/>	<hr/>

Eldene Pre- School

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Appeals and donations	-	141
Local authority funding	207,457	194,116
Session fees	35,647	45,977
Fundraising	-	55
Sales of purchased goods	121	284
	<u>243,225</u>	<u>240,573</u>
<i>Interest receivable</i>		
Bank loyalty reward	-	11
	<u>-</u>	<u>11</u>
<i>Other income</i>		
UK Government grants	18,931	-
	<u>18,931</u>	<u>-</u>
<i>Charitable activities</i>		
Fundraising costs	-	166
Purchases	99	302
Consumables	8,474	13,252
Wages and salaries	200,737	174,217
Rent	10,625	11,391
Website cost	1,076	234
Legal and professional fees	442	371
Depreciation of long leasehold property	190	212
Depreciation of plant and machinery	1,330	1,329
Depreciation of fixtures and fittings	282	531
Depreciation of office equipment	1,707	1,707
Staff training	1,324	453
Insurance	1,087	1,072
Repairs and maintenance	2,696	661
Printing, postage and stationery	1,725	850
Staff NIC (Employers)	10,899	8,429
Staff pensions (Defined contribution) - pension scheme 1	2,196	2,079
Telephone and fax	1,574	1,715
Travel and subsistence	-	190
Accountancy fees	1,080	930
Bookkeeping and administration	26,065	25,073
Bank charges	65	69
	<u>273,673</u>	<u>245,233</u>

This page does not form part of the statutory financial statements.