

Charity registration number: 1024522

# Eldene Pre- School

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Hinton Abbott Accountants  
Kiln Lane  
Swindon  
SN2 2NP

## **Eldene Pre- School**

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## **Eldene Pre- School**

### **Reference and Administrative Details**

<b>Trustees</b>	Jon Haddrell
	Ann- Marie Hanrahan
	Hayley Goodenough
	Natalie Haddrell
	Nicola Timbrell
<b>Principal Office</b>	Eldene Community Centre
	Eldene
	Swindon
	SN3 3RZ
<b>Charity Registration Number</b>	1024522

## **Eldene Pre- School**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2020.

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

During the year incoming resources totalled £240,584 (2019 - £228,145), and resources expended totalled £244,916, (2019- £236,080). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding.

The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on ..... 8<sup>th</sup> Dec ..... and signed on its behalf by:

.....  
Ann- Marie Hanrahan

Trustee

## **Eldene Pre- School**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8<sup>th</sup> Dec and signed on its behalf by:



.....  
Ann- Marie Hanrahan  
Trustee

## **Eldene Pre- School**

### **Independent Examiner's Report to the trustees of Eldene Pre- School**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 5 to 13.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Chris Pittock- Senior Partner  
Hinton Abbott Accountants  
Kiln Lane  
Swindon  
SN2 2NP

Date:.....  
27/10/20

# **Eldene Pre- School**

## **Statement of Financial Activities for the Year Ended 31 March 2020**

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Charitable activities		240,573	240,573
Interest receivable	3	<u>11</u>	<u>11</u>
Total income		<u>240,584</u>	<u>240,584</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(245,233)</u>	<u>(245,233)</u>
Total expenditure		<u>(245,233)</u>	<u>(245,233)</u>
Net movement in funds		(4,649)	(4,649)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>56,648</u>	<u>56,648</u>
Total funds carried forward	14	<u>51,999</u>	<u>51,999</u>
	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Charitable activities		228,115	228,115
Investment income	3	<u>30</u>	<u>30</u>
Total income		<u>228,145</u>	<u>228,145</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(236,080)</u>	<u>(236,080)</u>
Total expenditure		<u>(236,080)</u>	<u>(236,080)</u>
Net movement in funds		(7,935)	(7,935)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>64,583</u>	<u>64,583</u>
Total funds carried forward	14	<u>56,648</u>	<u>56,648</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

**Eldene Pre- School**  
**(Registration number: 1024522)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	9	10,712	14,161
<b>Current assets</b>			
Stocks	10	271	398
Debtors	11	2,005	2,004
Cash at bank and in hand		41,099	41,822
		43,375	44,224
<b>Creditors: Amounts falling due within one year</b>	12	(2,088)	(1,737)
<b>Net current assets</b>		41,287	42,487
<b>Net assets</b>		51,999	56,648
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		51,999	56,648
<b>Total funds</b>	14	51,999	56,648

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
.....  
Ann- Marie Hanrahan  
Trustee



## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **2 Income from charitable activities**

	<b>Unrestricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Provision of facilities	<u>240,573</u>	<u>240,573</u>	<u>228,115</u>

### **3 Investment income**

	<b>Unrestricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Bank loyalty reward	<u>11</u>	<u>11</u>	<u>30</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 4 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Provision of facilities		202,969	202,969	200,177
Depreciation, amortisation and other similar costs		3,779	3,779	3,884
Governance costs		38,485	38,485	32,019
		<u>245,233</u>	<u>245,233</u>	<u>236,080</u>

#### 5 Analysis of governance and support costs

##### Governance costs

		Unrestricted funds		
		General £	Total 2020 £	Total 2019 £
Staff costs				
Social security costs		8,429	8,429	3,849
Pension costs		2,079	2,079	1,767
Bookkeeping fees		25,073	25,073	23,410
Accountancy fees		930	930	900
Other governance costs		1,974	1,974	2,093
		<u>38,485</u>	<u>38,485</u>	<u>32,019</u>

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>3,779</u>	<u>3,884</u>



## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Social security costs	8,429	3,849
Pension costs	2,079	1,767
	<u>10,508</u>	<u>5,616</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Staff members during the year	<u>18</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2019	6,325	37,543	43,868
Additions	<u>-</u>	<u>330</u>	<u>330</u>
At 31 March 2020	<u>6,325</u>	<u>37,873</u>	<u>44,198</u>
<b>Depreciation</b>			
At 1 April 2019	4,209	25,498	29,707
Charge for the year	<u>212</u>	<u>3,567</u>	<u>3,779</u>
At 31 March 2020	<u>4,421</u>	<u>29,065</u>	<u>33,486</u>
<b>Net book value</b>			
At 31 March 2020	<u>1,904</u>	<u>8,808</u>	<u>10,712</u>
At 31 March 2019	<u>2,116</u>	<u>12,045</u>	<u>14,161</u>

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £1,904 (2019 - £2,116) in respect of leaseholds.

# **Eldene Pre- School**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **10 Stock**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	<u>271</u>	<u>398</u>

### **11 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	280	215
Prepayments	1,271	1,072
Accrued income	-	5
Other debtors	<u>454</u>	<u>712</u>
	<u>2,005</u>	<u>2,004</u>

### **12 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	75	50
Other creditors	315	33
Accruals	<u>1,698</u>	<u>1,654</u>
	<u>2,088</u>	<u>1,737</u>

### **13 Pension and other schemes**

#### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,079 (2019 - £1,767).

### **14 Funds**

	<b>Balance at 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2020 £</b>
<b>Unrestricted funds</b>				
General	<u>(56,648)</u>	<u>(240,584)</u>	<u>245,233</u>	<u>(51,999)</u>
	<b>Balance at 1 April 2018 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2019 £</b>
<b>Unrestricted funds</b>				
General	<u>(64,583)</u>	<u>(228,145)</u>	<u>236,080</u>	<u>(56,648)</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	10,712	10,712
Current assets	43,375	43,375
Current liabilities	<u>(2,088)</u>	<u>(2,088)</u>
Total net assets	<u><u>51,999</u></u>	<u><u>51,999</u></u>

#### 16 Analysis of net funds

	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	41,822	(723)	41,099
Net debt	<u><u>41,822</u></u>	<u><u>(723)</u></u>	<u><u>41,099</u></u>

## Eldene Pre- School

### Statement of Financial Activities by fund for the Year Ended 31 March 2020

	Total Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b>Income and Endowments from:</b>		
Charitable activities	240,573	228,115
Investment income	11	30
Total income	<u>240,584</u>	<u>228,145</u>
<b>Expenditure on:</b>		
Charitable activities	<u>245,233</u>	<u>236,080</u>
Total expenditure	<u>245,233</u>	<u>236,080</u>
Net expenditure	<u>(4,649)</u>	<u>(7,935)</u>
Net movement in funds	(4,649)	(7,935)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>56,648</u>	<u>64,583</u>
Total funds carried forward	<u><u>51,999</u></u>	<u><u>56,648</u></u>



## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	240,573	228,115
Interest receivable (analysed below)	11	30
Total income	<u>240,584</u>	<u>228,145</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>245,233</u>	<u>236,080</u>
Total expenditure	<u>245,233</u>	<u>236,080</u>
Net expenditure	<u>(4,649)</u>	<u>(7,935)</u>
Net movement in funds	(4,649)	(7,935)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>56,648</u>	<u>64,583</u>
Total funds carried forward	<u><u>51,999</u></u>	<u><u>56,648</u></u>

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Total 2020 £	Total 2019 £
<b><i>Charitable activities</i></b>		
Appeals and donations	141	102
Local authority funding	194,116	180,217
Session fees	45,977	45,702
Fundraising	55	1,803
Sales of purchased goods	284	291
	<u>240,573</u>	<u>228,115</u>
<b><i>Interest receivable</i></b>		
Bank loyalty reward	11	30
	<u>11</u>	<u>30</u>
<b><i>Charitable activities</i></b>		
Fundraising costs	166	-
Purchases	302	190
Consumables	13,252	11,488
Wages and salaries	174,217	170,602
Staff uniforms	-	464
Rent	11,391	10,885
Website cost	234	314
Legal and professional fees	371	656
Depreciation of long leasehold property	212	265
Depreciation of plant and machinery	1,329	1,329
Depreciation of fixtures and fittings	531	215
Depreciation of office equipment	1,707	2,075
Staff training	453	325
Insurance	1,072	1,056
Repairs and maintenance	661	1,299
Printing, postage and stationery	850	2,898
Staff NIC (Employers)	8,429	3,849
Staff pensions (Defined contribution) - pension scheme 1	2,079	1,767
Telephone and fax	1,715	1,793
Travel and subsistence	190	162
Accountancy fees	930	900
Bookkeeping and administration	25,073	23,410
Bank charges	69	138
	<u>245,233</u>	<u>236,080</u>