

# ELDENE PRE-SCHOOL

England & Wales · Charity number 1024522

## Details

---

Other names	ELDENE PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-08-03
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

**Address** Eldene Preschool & Toddlers  
Eldene Nursery & Primary School  
Colingsmead  
Swindon  
SN3 3TQ

**Phone** 07599 950857

**Email** [eldenepreschool@live.co.uk](mailto:eldenepreschool@live.co.uk)

**Website** [eldenepreschoolandtoddlers.org.uk](http://eldenepreschoolandtoddlers.org.uk)

## Activities

---

**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

**Activities:** Educational pre-school for 1-5 year old children.

## Classification

---

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Swindon
- Wiltshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-03-31	£306,126	£322,717	-	-
2023-03-31	£286,927	£278,402	-	-
2022-03-31	£273,878	£279,024	-	-
2021-03-31	£262,156	£273,673	-	-
2020-03-31	£240,584	£245,233	-	-

## Trustees

Name	Role	Appointed
Anthony Mcauley		2024-03-01
Dayna Tipping		2024-11-07
Jessica Wallace		2024-01-31
Kiah Heard		2024-01-31
Lisa Azzopardi-Cleere		2024-11-07
Natalie Haddrell		2016-01-20
Nicola Timbrell		2016-11-09
Samantha Eastwell		2025-08-08

**ELDENE PRE-SCHOOL**

England & Wales - Charity number 1024522

---

# Accounts

---

Charity registration number: 1024522

# Eldene Pre- School

Annual Report and Financial Statements

for the Year Ended 31 March 2024

**Eldene Pre- School**  
**Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

## **Eldene Pre- School**

### **Reference and Administrative Details**

<b>Trustees</b>	Tina Azzopardi Ann- Marie Hanrahan Natalie Haddrell Nicola Timbrell Kian Heard Jessica Wallace Anthony Mcauley
<b>Charity Registration Number</b>	1024522
<b>Principal Office</b>	Eldene Community Centre Eldene Swindon SN3 3RZ

## Eldene Pre- School

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

#### Objectives and activities

##### *Objectives, strategies and activities*

The charity was formed by PPA Playgroup Constitution on 18th May 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

##### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Financial review

During the year incoming resources totalled £306,126 (2023 - £286,927), and resources expended totalled £322,717 (2023- £278,402). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding.

The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

#### Going concern

Additional staff were employed to meet demand for future sessions and cost of energy remained high. Increased sessions will generate new funds and reduce loss. Despite the increased cost of staff and energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

The annual report was approved by the trustees of the charity on 19/11/24 and signed on its behalf by:



.....  
Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

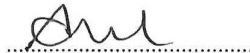
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19/11/24 and signed on its behalf by:



Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the trustees on my examination of the accounts of Eldene Pre- School for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ewa Radzikowska  
FMAAT  
Hinton Abbott Accountants  
2 Kingsdown Orchard  
Hyde Road  
Swindon  
SN2 7RR

Date: 14-11-2024

**Eldene Pre- School**

**Statement of Financial Activities for the Year Ended 31 March 2024**

	Note	Unrestricted £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities		306,125	306,125
Interest receivable	3	<u>1</u>	<u>1</u>
Total income		<u>306,126</u>	<u>306,126</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(322,717)</u>	<u>(322,717)</u>
Total expenditure		<u>(322,717)</u>	<u>(322,717)</u>
Net movement in funds		(16,591)	(16,591)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>43,861</u>	<u>43,861</u>
Total funds carried forward	15	<u><u>27,270</u></u>	<u><u>27,270</u></u>
		<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
	<b>Note</b>		
<b>Income and Endowments from:</b>			
Charitable activities		286,923	286,923
Investment income	3	<u>4</u>	<u>4</u>
Total income		<u>286,927</u>	<u>286,927</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(278,402)</u>	<u>(278,402)</u>
Total expenditure		<u>(278,402)</u>	<u>(278,402)</u>
Net income		<u>8,525</u>	<u>8,525</u>
Net movement in funds		8,525	8,525
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>35,337</u>	<u>35,337</u>
Total funds carried forward	15	<u><u>43,862</u></u>	<u><u>43,862</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

The notes on pages 7 to 14 form an integral part of these financial statements.

**Eldene Pre- School**

**(Registration number: 1024522)  
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	3,738	2,781
<b>Current assets</b>			
Stocks	10	221	244
Debtors	11	1,805	2,347
Cash at bank and in hand	12	<u>30,370</u>	<u>39,598</u>
		32,396	42,189
<b>Creditors: Amounts falling due within one year</b>	13	<u>(8,864)</u>	<u>(1,108)</u>
<b>Net current assets</b>		<u>23,532</u>	<u>41,081</u>
<b>Net assets</b>		<u>27,270</u>	<u>43,862</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>27,270</u>	<u>43,862</u>
<b>Total funds</b>	15	<u>27,270</u>	<u>43,862</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 19/11/24 and signed on their behalf by:



Ann- Marie Hanrahan  
Trustee

## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	306,125	306,125
<b>Total for 2024</b>	<u>306,125</u>	<u>306,125</u>
<b>Total for 2023</b>	<u>286,923</u>	<u>286,923</u>

#### 3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1	1
<b>Total for 2024</b>	<u>1</u>	<u>1</u>
<b>Total for 2023</b>	<u>4</u>	<u>4</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 4 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
<b>Provision of facilities</b>			
Provision of facilities	282,410	282,410	235,776
Depreciation, amortisation and other similar costs	802	802	1,947
Governance costs	39,505	39,505	40,679
	<u>322,717</u>	<u>322,717</u>	<u>278,402</u>

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
<b>Staff costs</b>		
Social security costs	1,073	1,073
Pension costs	4,646	4,646
Bookkeeping fees	30,683	30,683
Other fees paid to accountants	1,800	1,800
Other governance costs	1,303	1,303
<b>Total for 2024</b>	<u>39,505</u>	<u>39,505</u>
<b>Total for 2023</b>	<u>40,679</u>	<u>40,679</u>

#### 6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Bookkeeping fees	30,683	28,386
Depreciation of fixed assets	802	1,947
	<u>802</u>	<u>1,947</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Social security costs	1,073	7,201
Pension costs	4,646	3,017
	<u>5,719</u>	<u>10,218</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Staff members during the year	<u>20</u>	<u>16</u>

No employee received emoluments of more than £60,000 during the year

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	6,325	37,973	44,298
Additions	-	1,873	1,873
At 31 March 2024	6,325	39,846	46,171
<b>Depreciation</b>			
At 1 April 2023	4,611	32,383	36,994
Charge for the year	464	4,975	5,439
At 31 March 2024	5,075	37,358	42,433
<b>Net book value</b>			
At 31 March 2024	1,250	2,488	3,738
At 31 March 2023	1,714	5,590	7,304

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £1,250 (2023 - £1,388) in respect of leaseholds.

#### 10 Stock

	2024 £		2023 £
Stocks	221		244
	221		244

#### 11 Debtors

	2024 £		2023 £
Trade debtors	(155)		(155)
Prepayments	225		1,514
Accrued income	1,735		988
	1,805		2,347

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1,291	965
Cash at bank	<u>29,079</u>	<u>38,633</u>
	<u>30,370</u>	<u>39,598</u>

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,123	-
Other taxation and social security	4,633	-
Accruals	<u>1,108</u>	<u>1,108</u>
	<u>8,864</u>	<u>1,108</u>

#### 14 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,646 (2023 - £3,017).

**Eldene Pre- School**

**Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

**15 Funds**

	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General	<u>43,861</u>	<u>306,126</u>	<u>(322,717)</u>	<u>27,270</u>
	<b>Balance at 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2023 £</b>
<b>Unrestricted funds</b>				
General	<u>35,337</u>	<u>286,927</u>	<u>(278,402)</u>	<u>43,862</u>

**16 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	3,738	3,738
Current assets	32,396	32,396
Current liabilities	<u>(8,864)</u>	<u>(8,864)</u>
Total net assets	<u>27,270</u>	<u>27,270</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	2,781	2,781
Current assets	42,189	42,189
Current liabilities	<u>(1,108)</u>	<u>(1,108)</u>
Total net assets	<u>43,862</u>	<u>43,862</u>

**17 Analysis of net funds**

	<b>At 1 April 2023 £</b>	<b>At 31 March 2024 £</b>
Cash at bank and in hand	<u>39,598</u>	<u>39,598</u>
Net debt	<u>39,598</u>	<u>39,598</u>

## Eldene Pre- School

### Statement of Financial Activities by fund for the Year Ended 31 March 2024

	<b>Total Unrestricted 2024 £</b>	<b>Unrestricted 2023 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	306,125	286,923
Investment income	1	4
Total income	<u>306,126</u>	<u>286,927</u>
<b>Expenditure on:</b>		
Charitable activities	<u>322,717</u>	<u>278,402</u>
Total expenditure	<u>322,717</u>	<u>278,402</u>
Net (expenditure)/income	<u>(16,591)</u>	<u>8,525</u>
Net movement in funds	(16,591)	8,525
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>43,861</u>	<u>35,337</u>
Total funds carried forward	<u><u>27,270</u></u>	<u><u>43,862</u></u>

This page does not form part of the statutory financial statements.

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Appeals and donations	50	-
Local authority funding	236,095	207,689
Session fees	69,776	78,962
Sales of purchased goods	204	272
	306,125	286,923
<i>Interest receivable</i>		
Bank loyalty reward	1	4
	1	4
<i>Charitable activities</i>		
Purchases	931	111
Consumables	12,491	12,242
Wages and salaries	235,648	201,716
Rent	16,782	14,965
Website cost	1,431	832
Legal and professional fees	1,764	623
Depreciation of long leasehold property	139	154
Depreciation of plant and machinery	-	1,230
Depreciation of fixtures and fittings	266	480
Depreciation of office equipment	397	83
Staff training	3,974	989
Insurance	1,204	1,111
Repairs and maintenance	5,438	981
Printing, postage and stationery	2,747	2,206
Staff NIC (Employers)	1,073	7,201
Staff pensions (Defined contribution) - pension scheme 1	4,646	3,017
Telephone and fax	1,186	756
Travel and subsistence	11	-
Accountancy fees	1,800	1,200
Bookkeeping and administration	30,683	28,386
Bank charges	106	119
	322,717	278,402

This page does not form part of the statutory financial statements.

**ELDENE PRE-SCHOOL**

England & Wales - Charity number 1024522

---

# Accounts

---

Charity registration number: 1024522

# Eldene Pre- School

Annual Report and Financial Statements

for the Year Ended 31 March 2023

**Eldene Pre- School**

**Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

## **Eldene Pre- School**

### **Reference and Administrative Details**

<b>Trustees</b>	Tina Azzopardi Ann- Marie Hanrahan Hayley Goodenough Natalie Haddrell Nicola Timbrell
<b>Charity Registration Number</b>	1024522
<b>Principal Office</b>	Eldene Community Centre Eldene Swindon SN3 3RZ

## **Eldene Pre- School**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

#### **Objectives and activities**

##### *Objectives, strategies and activities*

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

##### *Public benefit*


The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

During the year incoming resources totalled £286,927 (2022 - £273,878), and resources expended totalled £278,402 (2022- £279,024). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding. The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ..... and signed on its behalf by:

 .....

Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the trustees on my examination of the accounts of Eldene Pre- School for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Chris Pittock- Senior Partner  
Hinton Abbott Accountants  
2 Kingsdown Orchard  
Hyde Road  
Swindon  
SN2 7RR

Date: 28/11/23  
.....

## Eldene Pre- School

### Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities		286,923	286,923
Interest receivable	3	<u>4</u>	<u>4</u>
Total income		<u>286,927</u>	<u>286,927</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(278,402)</u>	<u>(278,402)</u>
Total expenditure		<u>(278,402)</u>	<u>(278,402)</u>
Net movement in funds		8,525	8,525
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>35,337</u>	<u>35,337</u>
Total funds carried forward	16	<u>43,862</u>	<u>43,862</u>
		<b>Unrestricted funds £</b>	<b>Total 2022 £</b>
	<b>Note</b>		
<b>Income and Endowments from:</b>			
Charitable activities		271,142	271,142
Investment income	3	2	2
Other income		<u>2,734</u>	<u>2,734</u>
Total income		<u>273,878</u>	<u>273,878</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(279,024)</u>	<u>(279,024)</u>
Total expenditure		<u>(279,024)</u>	<u>(279,024)</u>
Net expenditure		<u>(5,146)</u>	<u>(5,146)</u>
Net movement in funds		(5,146)	(5,146)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>40,482</u>	<u>40,482</u>
Total funds carried forward	16	<u>35,336</u>	<u>35,336</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 16.

## Eldene Pre- School

### (Registration number: 1024522) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	2,781	4,614
<b>Current assets</b>			
Stocks	11	244	172
Debtors	12	2,347	2,024
Cash at bank and in hand	13	<u>39,598</u>	<u>34,136</u>
		42,189	36,332
<b>Creditors: Amounts falling due within one year</b>	14	<u>(1,108)</u>	<u>(5,610)</u>
<b>Net current assets</b>		<u>41,081</u>	<u>30,722</u>
<b>Net assets</b>		<u>43,862</u>	<u>35,336</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>43,862</u>	<u>35,336</u>
<b>Total funds</b>	16	<u>43,862</u>	<u>35,336</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:



.....  
Ann- Marie Hanrahan  
Trustee

## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	286,923	286,923
<b>Total for 2023</b>	<u>286,923</u>	<u>286,923</u>
<b>Total for 2022</b>	<u>271,142</u>	<u>271,142</u>

#### 3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	4	4
<b>Total for 2023</b>	<u>4</u>	<u>4</u>
<b>Total for 2022</b>	<u>2</u>	<u>2</u>

#### 4 Other income

	Unrestricted funds General £	Total funds £
<b>Total for 2022</b>	<u>2,734</u>	<u>2,734</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 5 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
<b>Provision of facilities</b>			
Provision of facilities	235,776	235,776	233,854
Depreciation, amortisation and other similar costs	1,947	1,947	2,691
Governance costs	<u>40,679</u>	<u>40,679</u>	<u>42,479</u>
	<u>278,402</u>	<u>278,402</u>	<u>279,024</u>

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Social security costs	7,201	7,201
Pension costs	3,017	3,017
Bookkeeping fees	28,386	28,386
Other fees paid to auditors	1,200	1,200
Other governance costs	<u>875</u>	<u>875</u>
<b>Total for 2023</b>	<u>40,679</u>	<u>40,679</u>
<b>Total for 2022</b>	<u>42,479</u>	<u>42,479</u>

#### 7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Bookkeeping fees	28,386	27,197
Depreciation of fixed assets	<u>1,947</u>	<u>2,691</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Social security costs	7,201	10,548
Pension costs	3,017	2,216
	10,218	12,764

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff members during the year	16	15

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2022	6,325	37,973	44,298
Additions	-	115	115
At 31 March 2023	6,325	38,088	44,413
<b>Depreciation</b>			
At 1 April 2022	4,611	32,383	36,994
Charge for the year	326	4,312	4,638
At 31 March 2023	4,937	36,695	41,632
<b>Net book value</b>			
At 31 March 2023	1,388	1,393	2,781
At 31 March 2022	1,714	5,590	7,304

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £1,388 (2022 - £1,543) in respect of leaseholds.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 11 Stock

	2023 £	2022 £
Stocks	244	172

#### 12 Debtors

	2023 £	2022 £
Trade debtors	(155)	(182)
Prepayments	1,514	1,365
Accrued income	988	840
Other debtors	-	1
	2,347	2,024

#### 13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	965	1,199
Cash at bank	38,633	32,937
	39,598	34,136

#### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	702
Other taxation and social security	-	3,803
Other creditors	(1)	(3)
Accruals	1,109	1,108
	1,108	5,610

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,017 (2022 - £2,216).

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
--	---------------------------------	----------------------------	----------------------------	----------------------------------

#### Unrestricted funds

General	35,337	286,927	(278,402)	43,862
---------	--------	---------	-----------	--------

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
--	---------------------------------	----------------------------	----------------------------	----------------------------------

#### Unrestricted funds

General	40,482	273,878	(279,024)	35,336
---------	--------	---------	-----------	--------

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,781	2,781
Current assets	42,189	42,189
Current liabilities	(1,108)	(1,108)
Total net assets	43,862	43,862

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,614	4,614
Current assets	36,332	36,332
Current liabilities	(5,610)	(5,610)
Total net assets	35,336	35,336

#### 18 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	34,136	34,136
Net debt	34,136	34,136

## Eldene Pre- School

### Statement of Financial Activities by fund for the Year Ended 31 March 2023

	<b>Total Unrestricted 2023 £</b>	<b>Unrestricted 2022 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	286,923	271,142
Investment income	4	2
Other income	-	2,734
Total income	<u>286,927</u>	<u>273,878</u>
<b>Expenditure on:</b>		
Charitable activities	<u>278,402</u>	<u>279,024</u>
Total expenditure	<u>278,402</u>	<u>279,024</u>
Net income/(expenditure)	<u>8,525</u>	<u>(5,146)</u>
Net movement in funds	8,525	(5,146)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>35,337</u>	<u>40,482</u>
Total funds carried forward	<u><u>43,862</u></u>	<u><u>35,336</u></u>

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	286,923	271,142
Interest receivable (analysed below)	4	2
Other income (analysed below)	-	2,734
Total income	<u>286,927</u>	<u>273,878</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>278,402</u>	<u>279,024</u>
Total expenditure	<u>278,402</u>	<u>279,024</u>
Net income/(expenditure)	<u>8,525</u>	<u>(5,146)</u>
Net movement in funds	8,525	(5,146)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>35,337</u>	<u>40,482</u>
Total funds carried forward	<u><u>43,862</u></u>	<u><u>35,336</u></u>

This page does not form part of the statutory financial statements.

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
<b><i>Charitable activities</i></b>		
Local authority funding	207,689	180,160
Session fees	78,962	90,738
Sales of purchased goods	272	244
	286,923	271,142
<b><i>Interest receivable</i></b>		
Bank loyalty reward	4	2
	4	2
<b><i>Other income</i></b>		
UK Government grants	-	2,734
	-	2,734
<b><i>Charitable activities</i></b>		
Purchases	111	194
Consumables	12,242	12,402
Wages and salaries	201,716	200,272
Rent	14,965	13,063
Website cost	832	848
Legal and professional fees	623	398
Depreciation of long leasehold property	154	171
Depreciation of plant and machinery	1,230	1,330
Depreciation of fixtures and fittings	480	496
Depreciation of office equipment	83	694
Staff training	989	165
Insurance	1,111	1,270
Repairs and maintenance	981	2,560
Printing, postage and stationery	2,206	2,682
Staff NIC (Employers)	7,201	10,548
Staff pensions (Defined contribution) - pension scheme 1	3,017	2,216
Telephone and fax	756	1,516
Accountancy fees	1,200	900
Bookkeeping and administration	28,386	27,197
Bank charges	119	102
	278,402	279,024

This page does not form part of the statutory financial statements.

**ELDENE PRE-SCHOOL**

England & Wales - Charity number 1024522

---

# Accounts

---

Charity registration number: 1024522

# Eldene Pre- School

Annual Report and Financial Statements

for the Year Ended 31 March 2022

**Eldene Pre- School**  
**Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

## **Eldene Pre- School**

### **Reference and Administrative Details**

<b>Trustees</b>	Tina Azzopardi Ann- Marie Hanrahan Hayley Goodenough Natalie Haddrell Nicola Timbrell
<b>Charity Registration Number</b>	1024522
<b>Principal Office</b>	Eldene Community Centre Eldene Swindon SN3 3RZ

## Eldene Pre- School

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

#### **Objectives and activities**

##### *Objectives, strategies and activities*

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

##### *Public benefit*


The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

During the year incoming resources totalled £273,878 (2020 - £262,156), and resources expended totalled £279,024 (2020- £273,673). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding. The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on 10/11/22 and signed on its behalf by:



Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10/11/22 and signed on its behalf by:



Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the trustees on my examination of the accounts of Eldene Pre- School for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Chris Pittock- Senior Partner  
Hinton Abbott Accountants  
2 Kingsdown Orchard  
Hyde Road  
Swindon  
SN2 7RR

Date: 31/10/22 .....

## Eldene Pre- School

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities		271,142	271,142
Interest receivable	3	2	2
Other income		<u>2,734</u>	<u>2,734</u>
Total income		<u>273,878</u>	<u>273,878</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(279,024)</u>	<u>(279,024)</u>
Total expenditure		<u>(279,024)</u>	<u>(279,024)</u>
Net movement in funds		(5,146)	(5,146)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>40,482</u>	<u>40,482</u>
Total funds carried forward	16	<u>35,336</u>	<u>35,336</u>
		<b>Unrestricted funds £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>			
Charitable activities		243,225	243,225
Other income		<u>18,931</u>	<u>18,931</u>
Total income		<u>262,156</u>	<u>262,156</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(273,673)</u>	<u>(273,673)</u>
Total expenditure		<u>(273,673)</u>	<u>(273,673)</u>
Net expenditure		<u>(11,517)</u>	<u>(11,517)</u>
Net movement in funds		(11,517)	(11,517)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>51,999</u>	<u>51,999</u>
Total funds carried forward	16	<u>40,482</u>	<u>40,482</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 16.

**Eldene Pre- School**  
**(Registration number: 1024522)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	4,614	7,304
<b>Current assets</b>			
Stocks	11	172	227
Debtors	12	2,024	1,485
Cash at bank and in hand	13	<u>34,136</u>	<u>33,262</u>
		36,332	34,974
<b>Creditors: Amounts falling due within one year</b>	14	<u>(5,610)</u>	<u>(1,796)</u>
<b>Net current assets</b>		<u>30,722</u>	<u>33,178</u>
<b>Net assets</b>		<u>35,336</u>	<u>40,482</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>35,336</u>	<u>40,482</u>
<b>Total funds</b>	16	<u>35,336</u>	<u>40,482</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 19/11/22 and signed on their behalf by:

  
 .....  
 Ann- Marie Hanrahan  
 Trustee

## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	271,142	271,142
<b>Total for 2022</b>	<u>271,142</u>	<u>271,142</u>
<b>Total for 2021</b>	<u>243,225</u>	<u>243,225</u>

#### 3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	2	2
<b>Total for 2022</b>	<u>2</u>	<u>2</u>

#### 4 Other income

	Unrestricted funds General £	Total funds £
Government grants receivable	2,734	2,734
<b>Total for 2022</b>	<u>2,734</u>	<u>2,734</u>
<b>Total for 2021</b>	<u>18,931</u>	<u>18,931</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

#### 5 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
<b>Provision of facilities</b>			
Provision of facilities	233,854	233,854	228,285
Depreciation, amortisation and other similar costs	2,691	2,691	3,509
Governance costs	42,479	42,479	41,879
	<u>279,024</u>	<u>279,024</u>	<u>273,673</u>

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Social security costs	10,548	10,548
Pension costs	2,216	2,216
Bookkeeping fees	27,197	27,197
Other fees paid to auditors	900	900
Other governance costs	1,618	1,618
<b>Total for 2022</b>	<u>42,479</u>	<u>42,479</u>
<b>Total for 2021</b>	<u>41,879</u>	<u>41,879</u>

#### 7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Bookkeeping fees	27,197	26,065
Depreciation of fixed assets	2,691	3,509

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Social security costs	10,548	10,899
Pension costs	<u>2,216</u>	<u>2,196</u>
	<u>12,764</u>	<u>13,095</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff members during the year	<u>15</u>	<u>16</u>

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2021	<u>6,325</u>	<u>37,973</u>	<u>44,298</u>
At 31 March 2022	<u>6,325</u>	<u>37,973</u>	<u>44,298</u>
<b>Depreciation</b>			
At 1 April 2021	4,611	32,383	36,994
Charge for the year	<u>171</u>	<u>2,519</u>	<u>2,690</u>
At 31 March 2022	<u>4,782</u>	<u>34,902</u>	<u>39,684</u>
<b>Net book value</b>			
At 31 March 2022	<u>1,543</u>	<u>3,071</u>	<u>4,614</u>
At 31 March 2021	<u>1,714</u>	<u>5,590</u>	<u>7,304</u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £1,543 (2021 - £1,714) in respect of leaseholds.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

#### 11 Stock

	2022 £	2021 £
Stocks	<u>172</u>	<u>227</u>

#### 12 Debtors

	2022 £	2021 £
Trade debtors	(182)	(723)
Prepayments	1,365	184
Accrued income	840	1,885
Other debtors	<u>1</u>	<u>139</u>
	<u>2,024</u>	<u>1,485</u>

#### 13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	1,199	1,699
Cash at bank	<u>32,937</u>	<u>31,563</u>
	<u>34,136</u>	<u>33,262</u>

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	702	233
Other taxation and social security	3,803	(380)
Other creditors	(3)	227
Accruals	<u>1,108</u>	<u>1,716</u>
	<u>5,610</u>	<u>1,796</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,216 (2021 - £2,196).

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

#### 16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	40,482	273,878	(279,024)	35,336
	£	£	£	£
<b>Unrestricted funds</b>				
General	51,999	262,156	(273,673)	40,482

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,614	4,614
Current assets	36,332	36,332
Current liabilities	(5,610)	(5,610)
Total net assets	35,336	35,336
	£	£
	£	£
Tangible fixed assets	7,304	7,304
Current assets	34,974	34,974
Current liabilities	(1,796)	(1,796)
Total net assets	40,482	40,482

#### 18 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	41,099	(7,837)	33,262
Net debt	41,099	(7,837)	33,262

## Eldene Pre- School

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

	<b>Total Unrestricted 2022 £</b>	<b>Unrestricted 2021 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	271,142	243,225
Investment income	2	-
Other income	<u>2,734</u>	<u>18,931</u>
Total income	<u>273,878</u>	<u>262,156</u>
<b>Expenditure on:</b>		
Charitable activities	<u>279,024</u>	<u>273,673</u>
Total expenditure	<u>279,024</u>	<u>273,673</u>
Net expenditure	<u>(5,146)</u>	<u>(11,517)</u>
Net movement in funds	(5,146)	(11,517)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>40,482</u>	<u>51,999</u>
Total funds carried forward	<u><u>35,336</u></u>	<u><u>40,482</u></u>

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	271,142	243,225
Interest receivable (analysed below)	2	-
Other income (analysed below)	<u>2,734</u>	<u>18,931</u>
Total income	<u>273,878</u>	<u>262,156</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>279,024</u>	<u>273,673</u>
Total expenditure	<u>279,024</u>	<u>273,673</u>
Net expenditure	<u>(5,146)</u>	<u>(11,517)</u>
Net movement in funds	(5,146)	(11,517)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>40,482</u>	<u>51,999</u>
Total funds carried forward	<u><u>35,336</u></u>	<u><u>40,482</u></u>

**Eldene Pre- School**

**Detailed Statement of Financial Activities for the Year Ended 31 March 2022  
(continued)**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<i>Charitable activities</i>		
Local authority funding	180,160	207,457
Session fees	90,738	35,647
Sales of purchased goods	244	121
	<u>271,142</u>	<u>243,225</u>
<i>Interest receivable</i>		
Bank loyalty reward	2	-
	<u>2</u>	<u>-</u>
<i>Other income</i>		
UK Government grants	2,734	18,931
	<u>2,734</u>	<u>18,931</u>
<i>Charitable activities</i>		
Purchases	194	99
Consumables	12,402	8,474
Wages and salaries	200,272	200,737
Rent	13,063	10,625
Website cost	848	1,076
Legal and professional fees	398	442
Depreciation of long leasehold property	171	190
Depreciation of plant and machinery	1,330	1,330
Depreciation of fixtures and fittings	496	282
Depreciation of office equipment	694	1,707
Staff training	165	1,324
Insurance	1,270	1,087
Repairs and maintenance	2,560	2,696
Printing, postage and stationery	2,682	1,725
Staff NIC (Employers)	10,548	10,899
Staff pensions (Defined contribution) - pension scheme 1	2,216	2,196
Telephone and fax	1,516	1,574
Accountancy fees	900	1,080
Bookkeeping and administration	27,197	26,065
Bank charges	102	65
	<u>279,024</u>	<u>273,673</u>

**ELDENE PRE-SCHOOL**

England & Wales - Charity number 1024522

---

# Accounts

---

# Eldene Pre- School

Annual Report and Financial Statements  
for the Year Ended 31 March 2021

## **Eldene Pre- School**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

## **Eldene Pre- School**

### **Reference and Administrative Details**

<b>Trustees</b>	Jon Haddrell Ann- Marie Hanrahan Hayley Goodenough Natalie Haddrell Nicola Timbrell
<b>Principal Office</b>	Eldene Community Centre Eldene Swindon SN3 3RZ
<b>Charity Registration Number</b>	1024522

## Eldene Pre- School

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

#### **Objectives and activities**

##### *Objectives, strategies and activities*

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

##### *Public benefit*

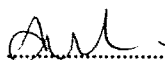
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

During the year incoming resources totalled £262,156 (2020 - £240,584), and resources expended totalled £273,673 (2020- £245,233). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding. The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on 1/11/21..... and signed on its behalf by:

.....

Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11/11/21 and signed on its behalf by:

  
.....

Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 15.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Eldene Pre- School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Chris Pittock- Senior Partner  
Hinton Abbott Accountants  
Kiln Lane  
Swindon  
SN2 2NP

Date: 21/10/21 .....

## Eldene Pre- School

### Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £
<b>Income and Endowments from:</b>			
Charitable activities		243,225	243,225
Other income		<u>18,931</u>	<u>18,931</u>
Total income		<u>262,156</u>	<u>262,156</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(273,673)</u>	<u>(273,673)</u>
Total expenditure		<u>(273,673)</u>	<u>(273,673)</u>
Net movement in funds		(11,517)	(11,517)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>51,999</u>	<u>51,999</u>
Total funds carried forward	16	<u>40,482</u>	<u>40,482</u>
		Unrestricted funds £	Total 2020 £
	Note		
<b>Income and Endowments from:</b>			
Charitable activities		240,573	240,573
Investment income	3	<u>11</u>	<u>11</u>
Total income		<u>240,584</u>	<u>240,584</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(245,233)</u>	<u>(245,233)</u>
Total expenditure		<u>(245,233)</u>	<u>(245,233)</u>
Net expenditure		<u>(4,649)</u>	<u>(4,649)</u>
Net movement in funds		(4,649)	(4,649)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>56,648</u>	<u>56,648</u>
Total funds carried forward	16	<u>51,999</u>	<u>51,999</u>

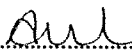
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 16.

## Eldene Pre- School

(Registration number: 1024522)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	7,304	10,712
<b>Current assets</b>			
Stocks	11	227	271
Debtors	12	1,865	2,005
Cash at bank and in hand	13	<u>33,262</u>	<u>41,099</u>
		35,354	43,375
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,176)</u>	<u>(2,088)</u>
<b>Net current assets</b>		<u>33,178</u>	<u>41,287</u>
<b>Net assets</b>		<u>40,482</u>	<u>51,999</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>40,482</u>	<u>51,999</u>
<b>Total funds</b>	16	<u>40,482</u>	<u>51,999</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 1/11/21 and signed on their behalf by:

  
.....  
Ann- Marie Hanrahan  
Trustee

## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 2 Income from charitable activities

	Unrestricted funds General £	Total funds £
	243,225	243,225
<b>Total for 2021</b>	<u>243,225</u>	<u>243,225</u>
<b>Total for 2020</b>	<u>240,573</u>	<u>240,573</u>

#### 3 Investment income

	Unrestricted funds General £	Total funds £
<b>Total for 2021</b>	<u>-</u>	<u>-</u>
<b>Total for 2020</b>	<u>11</u>	<u>11</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Government grants receivable	18,931	18,931
<b>Total for 2021</b>	<b>18,931</b>	<b>18,931</b>

#### 5 Expenditure on charitable activities

	Note	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Provision of facilities</b>				
Provision of facilities		228,285	228,285	202,969
Depreciation, amortisation and other similar costs		3,509	3,509	3,779
Governance costs		41,879	41,879	38,485
		<u>273,673</u>	<u>273,673</u>	<u>245,233</u>

#### 6 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Staff costs		
Social security costs	10,899	10,899
Pension costs	2,196	2,196
Bookkeeping fees	26,065	26,065
Other fees paid to auditors	1,080	1,080
Other governance costs	1,639	1,639
<b>Total for 2021</b>	<b>41,879</b>	<b>41,879</b>
<b>Total for 2020</b>	<b>38,485</b>	<b>38,485</b>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021	2020
	£	£
Bookkeeping fees	26,065	25,073
Depreciation of fixed assets	3,509	3,779

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Social security costs	10,899	8,429
Pension costs	2,196	2,079
	13,095	10,508

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff members during the year	16	18

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2020	6,325	37,873	44,198
Additions	-	100	100
At 31 March 2021	6,325	37,973	44,298
<b>Depreciation</b>			
At 1 April 2020	4,421	29,065	33,486
Charge for the year	190	3,318	3,508
At 31 March 2021	4,611	32,383	36,994
<b>Net book value</b>			
At 31 March 2021	1,714	5,590	7,304
At 31 March 2020	1,904	8,808	10,712

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £1,714 (2020 - £1,904) in respect of leaseholds.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 11 Stock

	2021 £	2020 £
Stocks	<u>227</u>	<u>271</u>

#### 12 Debtors

	2021 £	2020 £
Trade debtors	(343)	280
Prepayments	184	1,271
Accrued income	1,885	-
Other debtors	<u>139</u>	<u>454</u>
	<u>1,865</u>	<u>2,005</u>

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,699	1,747
Cash at bank	<u>31,563</u>	<u>39,352</u>
	<u>33,262</u>	<u>41,099</u>

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	233	75
Other creditors	227	315
Accruals	<u>1,716</u>	<u>1,698</u>
	<u>2,176</u>	<u>2,088</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,196 (2020 - £2,079).

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	51,999	262,156	(273,673)	40,482
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General	56,648	240,584	(245,233)	51,999

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	7,304	7,304
Current assets	35,354	35,354
Current liabilities	(2,176)	(2,176)
Total net assets	40,482	40,482
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	10,712	10,712
Current assets	43,375	43,375
Current liabilities	(2,088)	(2,088)
Total net assets	51,999	51,999

#### 18 Analysis of net funds

	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	41,099	41,099
Net debt	41,099	41,099

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2021

	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>41,822</u>	<u>(723)</u>	<u>41,099</u>
Net debt	<u>41,822</u>	<u>(723)</u>	<u>41,099</u>

## Eldene Pre- School

### Statement of Financial Activities by fund for the Year Ended 31 March 2021

	<b>Total Unrestricted 2021 £</b>	<b>Unrestricted 2020 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	243,225	240,573
Investment income	-	11
Other income	18,931	-
Total income	<u>262,156</u>	<u>240,584</u>
<b>Expenditure on:</b>		
Charitable activities	<u>273,673</u>	<u>245,233</u>
Total expenditure	<u>273,673</u>	<u>245,233</u>
Net expenditure	<u>(11,517)</u>	<u>(4,649)</u>
Net movement in funds	(11,517)	(4,649)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>51,999</u>	<u>56,648</u>
Total funds carried forward	<u>40,482</u>	<u>51,999</u>

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	243,225	240,573
Interest receivable (analysed below)	-	11
Other income (analysed below)	<u>18,931</u>	<u>-</u>
Total income	<u>262,156</u>	<u>240,584</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>273,673</u>	<u>245,233</u>
Total expenditure	<u>273,673</u>	<u>245,233</u>
Net expenditure	<u>(11,517)</u>	<u>(4,649)</u>
Net movement in funds	(11,517)	(4,649)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>51,999</u>	<u>56,648</u>
Total funds carried forward	<u>40,482</u>	<u>51,999</u>

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i><b>Charitable activities</b></i>		
Appeals and donations	-	141
Local authority funding	207,457	194,116
Session fees	35,647	45,977
Fundraising	-	55
Sales of purchased goods	121	284
	243,225	240,573
<i><b>Interest receivable</b></i>		
Bank loyalty reward	-	11
	-	11
<i><b>Other income</b></i>		
UK Government grants	18,931	-
	18,931	-
<i><b>Charitable activities</b></i>		
Fundraising costs	-	166
Purchases	99	302
Consumables	8,474	13,252
Wages and salaries	200,737	174,217
Rent	10,625	11,391
Website cost	1,076	234
Legal and professional fees	442	371
Depreciation of long leasehold property	190	212
Depreciation of plant and machinery	1,330	1,329
Depreciation of fixtures and fittings	282	531
Depreciation of office equipment	1,707	1,707
Staff training	1,324	453
Insurance	1,087	1,072
Repairs and maintenance	2,696	661
Printing, postage and stationery	1,725	850
Staff NIC (Employers)	10,899	8,429
Staff pensions (Defined contribution) - pension scheme 1	2,196	2,079
Telephone and fax	1,574	1,715
Travel and subsistence	-	190
Accountancy fees	1,080	930
Bookkeeping and administration	26,065	25,073
Bank charges	65	69
	273,673	245,233

This page does not form part of the statutory financial statements.

**ELDENE PRE-SCHOOL**

England & Wales - Charity number 1024522

---

# Accounts

---

Charity registration number: 1024522

# Eldene Pre- School

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Hinton Abbott Accountants  
Kiln Lane  
Swindon  
SN2 2NP

## **Eldene Pre- School**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

## **Eldene Pre- School**

### **Reference and Administrative Details**

<b>Trustees</b>	Jon Haddrell Ann- Marie Hanrahan Hayley Goodenough Natalie Haddrell Nicola Timbrell
<b>Principal Office</b>	Eldene Community Centre Eldene Swindon SN3 3RZ
<b>Charity Registration Number</b>	1024522

## Eldene Pre- School

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2020.

#### **Objectives and activities**

##### *Objectives, strategies and activities*

The charity was formed by PPA Playgroup Constitution on 18th May, 1993 to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity is managed by committee members, who are trustees, with the main activities being the organisation of Eldene Playgroup. The charity is not reliant upon substantial voluntary services. There have been no significant changes in the objectives, organisation or policies in the year under review or since.

##### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.


#### **Financial review**

During the year incoming resources totalled £240,584 (2019 - £228,145), and resources expended totalled £244,916, (2019- £236,080). Further details are disclosed on page 5.

The charity is financed primarily by fees chargeable to users of the Playgroup and Local Authority funding.

The charity's cash and bank deposits, which are considered adequate for future obligations, are shown on page 6 and are held for the ongoing needs of the charity.

The annual report was approved by the trustees of the charity on ..... 8<sup>th</sup> Dec ..... and signed on its behalf by:

  
.....

Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on .....8<sup>th</sup> Dec..... and signed on its behalf by:



.....  
Ann- Marie Hanrahan  
Trustee

## Eldene Pre- School

### Independent Examiner's Report to the trustees of Eldene Pre- School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 5 to 13.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Eldene Pre- School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eldene Pre- School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eldene Pre- School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Chris Pittock- Senior Partner  
Hinton Abbott Accountants  
Kiln Lane  
Swindon  
SN2 2NP

Date:.....  
27/10/20

**Eldene Pre- School**

**Statement of Financial Activities for the Year Ended 31 March 2020**

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Charitable activities		240,573	240,573
Interest receivable	3	<u>11</u>	<u>11</u>
Total income		<u>240,584</u>	<u>240,584</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(245,233)</u>	<u>(245,233)</u>
Total expenditure		<u>(245,233)</u>	<u>(245,233)</u>
Net movement in funds		(4,649)	(4,649)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>56,648</u>	<u>56,648</u>
Total funds carried forward	14	<u>51,999</u>	<u>51,999</u>
		Unrestricted funds £	Total 2019 £
	Note		
<b>Income and Endowments from:</b>			
Charitable activities		228,115	228,115
Investment income	3	<u>30</u>	<u>30</u>
Total income		<u>228,145</u>	<u>228,145</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(236,080)</u>	<u>(236,080)</u>
Total expenditure		<u>(236,080)</u>	<u>(236,080)</u>
Net movement in funds		(7,935)	(7,935)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>64,583</u>	<u>64,583</u>
Total funds carried forward	14	<u>56,648</u>	<u>56,648</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

**Eldene Pre- School**  
**(Registration number: 1024522)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	9	10,712	14,161
<b>Current assets</b>			
Stocks	10	271	398
Debtors	11	2,005	2,004
Cash at bank and in hand		<u>41,099</u>	<u>41,822</u>
		43,375	44,224
<b>Creditors: Amounts falling due within one year</b>	12	<u>(2,088)</u>	<u>(1,737)</u>
<b>Net current assets</b>		<u>41,287</u>	<u>42,487</u>
<b>Net assets</b>		<u>51,999</u>	<u>56,648</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>51,999</u>	<u>56,648</u>
<b>Total funds</b>	14	<u>51,999</u>	<u>56,648</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
.....  
Ann- Marie Hanrahan  
Trustee

## **Eldene Pre- School**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Eldene Pre- School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Property improvements	10% Reducing balance method
Computer equipment	25% Straight line method
P&M	20% Straight line method
Furniture and Fittings	20% Straight line method
Equipment	15% Reducing balance method

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Provision of facilities	240,573	240,573	228,115

## 3 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income;			
Bank loyalty reward	11	11	30

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds	Total	Total
		General	2020	2019
		£	£	£
Provision of facilities		202,969	202,969	200,177
Depreciation, amortisation and other similar costs		3,779	3,779	3,884
Governance costs		38,485	38,485	32,019
		<u>245,233</u>	<u>245,233</u>	<u>236,080</u>

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total	Total
	General	2020	2019
	£	£	£
Staff costs			
Social security costs	8,429	8,429	3,849
Pension costs	2,079	2,079	1,767
Bookkeeping fees	25,073	25,073	23,410
Accountancy fees	930	930	900
Other governance costs	1,974	1,974	2,093
	<u>38,485</u>	<u>38,485</u>	<u>32,019</u>

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>3,779</u>	<u>3,884</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Social security costs	8,429	3,849
Pension costs	2,079	1,767
	10,508	5,616

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Staff members during the year	18	18

No employee received emoluments of more than £60,000 during the year

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2019	6,325	37,543	43,868
Additions	-	330	330
At 31 March 2020	6,325	37,873	44,198
<b>Depreciation</b>			
At 1 April 2019	4,209	25,498	29,707
Charge for the year	212	3,567	3,779
At 31 March 2020	4,421	29,065	33,486
<b>Net book value</b>			
At 31 March 2020	1,904	8,808	10,712
At 31 March 2019	2,116	12,045	14,161

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £1,904 (2019 - £2,116) in respect of leaseholds.

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 10 Stock

	2020 £	2019 £
Stocks	<u>271</u>	<u>398</u>

#### 11 Debtors

	2020 £	2019 £
Trade debtors	280	215
Prepayments	1,271	1,072
Accrued income	-	5
Other debtors	<u>454</u>	<u>712</u>
	<u>2,005</u>	<u>2,004</u>

#### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	75	50
Other creditors	315	33
Accruals	<u>1,698</u>	<u>1,654</u>
	<u>2,088</u>	<u>1,737</u>

#### 13 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,079 (2019 - £1,767).

#### 14 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General	<u>(56,648)</u>	<u>(240,584)</u>	<u>245,233</u>	<u>(51,999)</u>
	<b>Balance at 1 April 2018 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2019 £</b>
<b>Unrestricted funds</b>				
General	<u>(64,583)</u>	<u>(228,145)</u>	<u>236,080</u>	<u>(56,648)</u>

## Eldene Pre- School

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Tangible fixed assets	10,712	10,712
Current assets	43,375	43,375
Current liabilities	<u>(2,088)</u>	<u>(2,088)</u>
Total net assets	<u>51,999</u>	<u>51,999</u>

#### 16 Analysis of net funds

	<b>At 1 April 2019 £</b>	<b>Cash flow £</b>	<b>At 31 March 2020 £</b>
Cash at bank and in hand	41,822	(723)	41,099
Net debt	<u>41,822</u>	<u>(723)</u>	<u>41,099</u>

## Eldene Pre- School

### Statement of Financial Activities by fund for the Year Ended 31 March 2020

	<b>Total Unrestricted funds 2020 £</b>	<b>Unrestricted funds 2019 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	240,573	228,115
Investment income	11	30
Total income	<u>240,584</u>	<u>228,145</u>
<b>Expenditure on:</b>		
Charitable activities	<u>245,233</u>	<u>236,080</u>
Total expenditure	<u>245,233</u>	<u>236,080</u>
Net expenditure	<u>(4,649)</u>	<u>(7,935)</u>
Net movement in funds	(4,649)	(7,935)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>56,648</u>	<u>64,583</u>
Total funds carried forward	<u><u>51,999</u></u>	<u><u>56,648</u></u>

## Eldene Pre- School

### Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	240,573	228,115
Interest receivable (analysed below)	11	30
Total income	<u>240,584</u>	<u>228,145</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>245,233</u>	<u>236,080</u>
Total expenditure	<u>245,233</u>	<u>236,080</u>
Net expenditure	<u>(4,649)</u>	<u>(7,935)</u>
Net movement in funds	(4,649)	(7,935)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>56,648</u>	<u>64,583</u>
Total funds carried forward	<u><u>51,999</u></u>	<u><u>56,648</u></u>

**Eldene Pre- School**

**Detailed Statement of Financial Activities for the Year Ended 31 March 2020**

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<i><b>Charitable activities</b></i>		
Appeals and donations	141	102
Local authority funding	194,116	180,217
Session fees	45,977	45,702
Fundraising	55	1,803
Sales of purchased goods	284	291
	<b>240,573</b>	<b>228,115</b>
<i><b>Interest receivable</b></i>		
Bank loyalty reward	11	30
	<b>11</b>	<b>30</b>
<i><b>Charitable activities</b></i>		
Fundraising costs	166	-
Purchases	302	190
Consumables	13,252	11,488
Wages and salaries	174,217	170,602
Staff uniforms	-	464
Rent	11,391	10,885
Website cost	234	314
Legal and professional fees	371	656
Depreciation of long leasehold property	212	265
Depreciation of plant and machinery	1,329	1,329
Depreciation of fixtures and fittings	531	215
Depreciation of office equipment	1,707	2,075
Staff training	453	325
Insurance	1,072	1,056
Repairs and maintenance	661	1,299
Printing, postage and stationery	850	2,898
Staff NIC (Employers)	8,429	3,849
Staff pensions (Defined contribution) - pension scheme 1	2,079	1,767
Telephone and fax	1,715	1,793
Travel and subsistence	190	162
Accountancy fees	930	900
Bookkeeping and administration	25,073	23,410
Bank charges	69	138
	<b>245,233</b>	<b>236,080</b>