

18 MAR 2024

CHARITY REGISTRATION NUMBER: 1024519

FILE COPY

Seend Playgroup
Unaudited Financial Statements
31 August 2023

CHARLTON BAKER LIMITED

Chartered accountants
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Seend Playgroup

Financial Statements

Year ended 31 August 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Seend Playgroup

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Seend Playgroup
Charity registration number	1024519
Principal office	Nicola Haines Little Thornham Farm Trowbridge Road Seend, Melksham Wiltshire SN12 6PQ

The trustees

E Futter - resigned as Chairperson 01.09.2022	
Mrs E Braney	
H Breach - Secretary	
R Dick - Playgroup leader	
F Drewett	
E Dagnell	
Mrs E Dick	(Resigned 1 September 2022)
C Gill	
Mrs W Malcolmson - Chairperson	(Appointed 1 September 2022)
G Poolman	(Resigned 1 September 2022)

Independent examiner	Charlton Baker 33 Duke Street Trowbridge Wiltshire BA14 8EA
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees are elected at the annual general meeting by the members of the organisation who are Trustees and service users who have been elected to become full members of the charity.

Seend Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Structure, governance and management *(continued)*

Induction and training of new trustees

New trustees undergo a briefing session on the working of the organisation and they have induction training. They are given information on the obligations of being a trustee, including employer responsibilities. They are provided with the Business and Strategic Plans, most recent minutes of trustee board meetings, budgets and financial reports. They are offered training on financial management, employer responsibility and trusteeship. All trustees are checked by Ofsted for suitability.

Objectives and activities

Objectives and aims

The charity's main objectives are to enhance the care, development and education of children under statutory school age, in a parent-involving community based group and to provide a safe and stimulating environment.

Significant activities

The trustees are aware of the need to provide a service that is in line with the childcare requirements of local parents so that we attract new attendees to the group and ensure the future running of the charity.

Our service provides:

- Activities leading to approved learning goals
- Individual care and attention made possible by the high ratio of adults to children
- Indoor and outdoor learning and visits in the local area.

The playgroup is registered with Ofsted

Public benefit

In setting the charities objectives and planning activities the board of trustees has given careful consideration to the Charity's Commission's general guidance on public benefit

Seend Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Achievements and performance

The playgroup has created a secure and nurturing environment in which children can learn and develop.

Financial review

Reserves policy

The charity has a policy to maintain adequate reserves in order to fulfill its functions for a period after any loss of income.

In accordance with this policy there is an allocation to restrict £30,000 of reserves as a redundancy fund to cover wages. The remaining unrestricted reserves stand at 76% of the remaining annual expenditure, therefore the total reserves are considered sufficient to cover 9 months of running costs.

During the year the charity received grants which covered the major expenditure. After fees received, donations and other fundraising activities, there was a surplus for the year of £13,287 (2021 £18,209)

The trustees' annual report was approved on 05/03/2024 and signed on behalf of the board of trustees by:



E Futter - resigned as Chairperson 01.09.2022
Trustee

Seend Playgroup

Independent Examiner's Report to the Trustees of Seend Playgroup

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Seend Playgroup ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlton Baker
Independent Examiner

33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Seend Playgroup

Statement of Financial Activities

Year ended 31 August 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	63,536	—	63,536	57,476
Other trading activities	5	566	—	566	1,790
Investment income	6	771	—	771	25
Total income		<u>64,873</u>	<u>—</u>	<u>64,873</u>	<u>59,291</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	59,362	—	59,363	46,005
Total expenditure		<u>59,362</u>	<u>—</u>	<u>59,363</u>	<u>46,005</u>
Net income and net movement in funds		<u>5,511</u>	<u>—</u>	<u>5,510</u>	<u>13,286</u>
Reconciliation of funds					
Total funds brought forward		35,344	30,000	65,344	52,057
Total funds carried forward		<u>40,855</u>	<u>30,000</u>	<u>70,855</u>	<u>65,344</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Seend Playgroup

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	504	673
Current assets			
Stocks	13	1,000	1,000
Debtors	14	1,008	—
Cash at bank and in hand		69,827	64,640
		<u>71,835</u>	<u>65,640</u>
Creditors: amounts falling due within one year	15	<u>1,485</u>	<u>970</u>
Net current assets		70,350	64,670
Total assets less current liabilities		<u>70,854</u>	<u>65,343</u>
Net assets		<u>70,854</u>	<u>65,343</u>
Funds of the charity			
Restricted funds		30,000	30,000
Unrestricted funds		<u>40,855</u>	<u>35,344</u>
Total charity funds	17	<u>70,855</u>	<u>65,344</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

E Futter - resigned as Chairperson 01.09.2022
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Seend Playgroup

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Nicola Haines, Little Thomham Farm, Trowbridge Road, Seend, Melksham, SN12 6PQ, Wiltshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Seend Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Seend Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Seend Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Admissions	12,093	12,093	16,012	16,012
Grants				
Grants	51,443	51,443	41,464	41,464
	<u>63,536</u>	<u>63,536</u>	<u>57,476</u>	<u>57,476</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	43	43	350	350
Other income from other trading activities type 1	523	523	1,440	1,440
	<u>566</u>	<u>566</u>	<u>1,790</u>	<u>1,790</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable type 1	771	771	25	25

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Grants receivable	59,362	59,363	46,004	46,005

8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>169</u>	<u>180</u>

Seend Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>528</u>	<u>546</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	49,440	37,628
Employer contributions to pension plans	<u>872</u>	<u>—</u>
	<u>50,312</u>	<u>37,628</u>

The average head count of employees during the year was 5 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

12. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 September 2022 and 31 August 2023	<u>1,538</u>	<u>2,588</u>	<u>4,126</u>
Depreciation			
At 1 September 2022	1,415	2,038	3,453
Charge for the year	<u>31</u>	<u>138</u>	<u>169</u>
At 31 August 2023	<u>1,446</u>	<u>2,176</u>	<u>3,622</u>
Carrying amount			
At 31 August 2023	<u>92</u>	<u>412</u>	<u>504</u>
At 31 August 2022	<u>123</u>	<u>550</u>	<u>673</u>

13. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>1,000</u>	<u>1,000</u>

Seend Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>1,008</u>	<u>—</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	737	546
Social security and other taxes	<u>748</u>	<u>424</u>
	<u>1,485</u>	<u>970</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £872 (2022: £Nil).

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 20 23 £
General funds	<u>35,344</u>	<u>64,873</u>	<u>(59,362)</u>	<u>—</u>	<u>40,855</u>

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 20 22 £
General funds	<u>28,557</u>	<u>59,291</u>	<u>(46,004)</u>	<u>(6,500)</u>	<u>35,344</u>

Seend Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 20 23 £
Restricted Fund 1 - desc in a/cs	<u>30,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>30,000</u>

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 20 22 £
Restricted Fund 1 - desc in a/cs	<u>23,500</u>	<u>—</u>	<u>—</u>	<u>6,500</u>	<u>30,000</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	504	504
Current assets	71,835	71,835
Creditors less than 1 year	(1,485)	(1,485)
Net assets	<u>70,854</u>	<u>70,854</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	673	673
Current assets	65,640	65,640
Creditors less than 1 year	(970)	(970)
Net assets	<u>65,343</u>	<u>65,343</u>

